

FUTURE HOUSING SOLUTIONS

England & Wales · Charity number 1139596

Details

Status Registered

Legal form Charitable company

Company number [07222003](#)

Registered 2010-12-30

Register [View on the Charity Commission register](#)

Contact

Address Suite 8
The Boot Factory
22 Cleveland Road
Wolverhampton
WV2 1BH

Phone 01214266741

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Activities

Objects: 3.1 THE RELIEF OF PERSONS WITH LEARNING DIFFICULTIES WITH A VIEW TO THE REHABILITATION OF SUCH PERSONS IN THE COMMUNITY AND IN PARTICULAR, BUT NOT LIMITED TO THE PROVISION, MAINTENANCE AND MANAGEMENT OF RESIDENTIAL AND OTHER ACCOMMODATION ADOPTED TO THE NEEDS OF SUCH PERSONS;3.2 THE ADVANCEMENT OF EDUCATION OF PERSONS WITH LEARNING DIFFICULTIES; AND3.3 THE RELIEF OF PERSONS WITH LEARNING DIFFICULTIES WHO ARE IN CONDITIONS OF FINANCIAL NEED, HARDSHIP OR DISTRESS AND3.4 FOR THE BENEFIT OF THE PUBLIC, THE PROVISION OF SOCIAL HOUSING, ACCOMMODATION AND ASSOCIATED ADVICE AND FACILITIES TO PERSONS WHO ARE IN NEED BY REASON OF THEIR AGE, DISABILITY OR ECONOMIC CIRCUMSTANCES PRIMARILY BUT NOT EXCLUSIVELY PEOPLE WITH LEARNING DIFFICULTIES.

Activities: The relief of persons with learning difficulties with a view to the rehabilitation of such persons in the community and in particular, but not limited to the provision, maintenance and management of residential and other accomodation adopted to the needs of such personsThe advancement of education of persons with learning difficulties.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Accommodation/housing, Other Charitable Purposes
- **Who:** People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£878,799	£861,659	£179,837	4
2024-04-30	£754,006	£677,523	£162,697	3
2023-04-30	£531,212	£543,133	£86,214	3
2022-04-30	£524,064	£507,103	£98,135	2
2021-04-30	£466,858	£452,290	-	-

Trustees

Name	Role	Appointed
John Roger Owen		2014-02-13
Kate Harper		2022-07-07
Priya Kaur Sidhu		2022-07-07

FUTURE HOUSING SOLUTIONS

England & Wales - Charity number 1139596

Accounts

Company registration number 07222003 (England and Wales)

Charity registration number 1139596 (England and Wales)

FUTURE HOUSING SOLUTIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

FUTURE HOUSING SOLUTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	Mr J R Owen Mrs P K Sidhu Mrs K Harper
CHIEF EXECUTIVE OFFICER	D Hennigan
CHARITY NUMBER	1139596
COMPANY NUMBER	07222003
REGISTERED OFFICE	Suite 2 , Cranham House 136 High Street Amblecote Stourbridge West Midlands DY8 4BU
INDEPENDENT EXAMINER	JW Hinks LLP 19 Highfield Road Edgbaston Birmingham B15 3BH

FUTURE HOUSING SOLUTIONS

CONTENTS

	PAGE
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 14

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

OBJECTIVES AND ACTIVITIES

The charity's objectives are to support vulnerable individuals and allow them to access housing within a community setting, known as "Supported Living". The policies adopted in furtherance of these objects are to continue to work in partnership with a variety of care providers. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's general guidance on public benefit, including fee charging.

Future Housing Solutions Limited was established for helping those in need, by reason of disability, and all tenants are assessed and referred by Social Services and CQC registered care providers.

The Charity operates as a business in that it has no shareholders and all surpluses are used for the furtherance of the Charity's objectives and aims.

ACHIEVEMENTS AND PERFORMANCE

Last year was a very successful one. We had planned and expected this success to continue into 2024-2025. I am therefore delighted to report that Future Housing Solutions (FHS) has maintained this upward trajectory.

During the financial year to 30th April 2025, we continued to add additional clients, but also we had some longstanding clients move on as their properties were sold to registered housing providers. We continued to receive a realistic rate for our enhanced housing management charges across all the local authorities with whom we now deal. In addition, and to aid the growth, we have added to our existing finance team by employing a finance officer to assist our Finance manager.

The landscape for supported living continues to be positive in the West Midlands. FHS continues to be accepted as an approved provider of supported living accommodation services across both Wolverhampton City Council and Dudley Metropolitan Borough Council, we are delighted to confirm that FHS has now been accepted as an approved provider in Telford & Wrekin also. We will look to continue add other local authorities as the opportunities arise to allow for additional growth opportunities.

Whilst growth is important, the quality of the services provided and being delivered is the measure upon which FHS should also be judged. FHS is improving the level of services and support that it can offer to its clients year on year. In 2025 FHS continued to deliver to its clients numerous workshops on cost-of-living tips to help to combat the increased costs that all households are facing. Furthermore, improved and more detailed reporting of energy and utility costs to clients, appointees and local authorities were introduced, enabling our clients to budget better for their energy needs. FHS also improved and enhanced the reporting functionality on FixFlo, the 24-hour reporting portal allowing care staff to report property and equipment issues for which FHS is responsible, always providing 24 hours a day 7 days a week support. Housing officers attended properties both physically and virtually on a more regular basis, carrying out additional training with care staff to ensure that they are fully aware of the support that they need to provide to our clients regarding property issues, and being made fully aware of what FHS' role and responsibilities are and how best to access them.

In conclusion, the current year has been a great success, the team has grown, both in size and capability. Our client group has also grown and the opportunities for Future Housing Solutions and its client group, whilst remaining challenging, is very positive.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 30 April 2025 shows incoming resources for the year totalling £878,799 (2024 - £754,006 and resources expended totalling £861,659 (2024 - £677,523).

Net Income/(Expenditure) for the year ended amounted to £17,140 (2024 - £76,483).

As a result the Charity's total funds have increased from £162,697 as at 30 April 2024 to £179,837 as at 30 April 2025.

The current level of funding is adequate to support the continuation of the Charity's existing activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital, the extent of the liability of each member on winding up is limited to £1.

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R Owen
Mrs P K Sidhu
Mrs K Harper

Trustees are recruited as a need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and consequently guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation.

Consultancy fees and other costs of £79,356 were paid to ASK THE Q LTD, a company under the control of the Chief Executive of the Charity.

DISABLED PERSONS

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

EMPLOYEE INVOLVEMENT

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees report was approved by the Board of Trustees.



MR J R OWEN

Trustee

Dated: 14/4/2026

FUTURE HOUSING SOLUTIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FUTURE HOUSING SOLUTIONS

I report to the charity trustees on my examination of the accounts for the year ended 30 April 2025, which are set out on pages 5 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

As the gross income exceeded £250,000. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCCA, FCA.
JW Hinks LLP
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 14 April 2026

FUTURE HOUSING SOLUTIONS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds £	Total 2024 £
INCOME FROM:			
CHARITABLE ACTIVITIES			
Learning disability housing benefit	2	878,799	754,006
TOTAL INCOME		878,799	754,006
EXPENDITURE ON:			
CHARITABLE ACTIVITIES			
Activities undertaken directly	3	633,933	475,699
Support costs	4	225,266	199,264
Governance costs	4	2,460	2,560
TOTAL CHARITABLE EXPENDITURE		861,659	677,523
TOTAL RESOURCES EXPENDED		861,659	677,523
NET INCOME FOR THE YEAR/ NET MOVEMENT IN FUNDS		17,140	76,483
Fund balances at 1 May 2024		162,697	86,214
FUND BALANCES AT 30 APRIL 2025		179,837	162,697

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUTURE HOUSING SOLUTIONS

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		23,135		16,453
CURRENT ASSETS					
Debtors	8	102,508		89,370	
Cash at bank and in hand		90,090		86,605	
		<u>192,598</u>		<u>175,975</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>(35,896)</u>		<u>(29,731)</u>	
NET CURRENT ASSETS			<u>156,702</u>		<u>146,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,837</u>		<u>162,697</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	10		<u>179,837</u>		<u>162,697</u>
			<u>179,837</u>		<u>162,697</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14/4/2026



Mr J R Owen
TRUSTEE

FUTURE HOUSING SOLUTIONS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash generated from operations	14		20,103		75,382
INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(16,618)		(10,601)	
NET CASH USED IN INVESTING ACTIVITIES					
			(16,618)		(10,601)
NET CASH GENERATED FROM FINANCING ACTIVITIES					
			-		-
NET INCREASE IN CASH AND CASH EQUIVALENTS					
			3,485		64,781
Cash and cash equivalents at beginning of year			86,605		21,824
CASH AND CASH EQUIVALENTS AT END OF YEAR					
			90,090		86,605

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 ACCOUNTING POLICIES

COMPANY INFORMATION

Future Housing Solutions is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 2, Cranham House, 136 High Street, Amblecote, Stourbridge, West Midlands, DY8 4BU.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 INCOMING RESOURCES

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.4 TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% and 25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 ACCOUNTING POLICIES

(Continued)

1.6 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

1.7 FUND ACCOUNTING

General funds are unrestricted fund which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2 CHARITABLE ACTIVITIES

	Learning disabilities housing benefit £	2024 £
Sales within charitable activities	<u>878,799</u>	<u>754,006</u>
Analysis by fund		
Unrestricted funds	<u>878,799</u>	
FOR THE YEAR ENDED 30 APRIL 2024		
Unrestricted funds	<u>754,006</u>	<u>754,006</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

3 CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support cost £	Governance cost £	Total £	2024 £
Rent paid	478,403	-	-	478,403	353,408
Heat and light	2,785	-	-	2,785	1,915
Rates	11,434	-	-	11,434	8,820
Property repairs and renewals	85,088	-	-	85,088	80,389
Other property costs	54,793	-	-	54,793	31,167
Landlords Support	1,430	-	-	1,430	-
	<u>633,933</u>	<u>-</u>	<u>-</u>	<u>633,933</u>	<u>475,699</u>
Share of support costs (see note 4)	-	225,266	-	225,266	199,264
Share of governance costs (see note 4)	-	-	2,460	2,460	2,560
	<u>633,933</u>	<u>225,266</u>	<u>2,460</u>	<u>861,659</u>	<u>677,523</u>
ANALYSIS BY FUND					
Unrestricted funds	<u>633,933</u>	<u>225,266</u>	<u>2,460</u>	<u>861,659</u>	
	<u>633,933</u>	<u>225,266</u>	<u>2,460</u>	<u>861,659</u>	
FOR THE YEAR ENDED 30 APRIL 2024					
Unrestricted funds	<u>475,699</u>	<u>199,264</u>	<u>2,560</u>		<u>677,523</u>
	<u>475,699</u>	<u>199,264</u>	<u>2,560</u>		<u>677,523</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

4 SUPPORT COSTS

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	106,183	-	106,183	67,787
Depreciation	9,935	-	9,935	5,204
Rent	6,968	-	6,968	5,099
Rates	1,502	-	1,502	2,694
Insurance	5,469	-	5,469	5,158
Light and heat	434	-	434	1,468
Repairs and maintenance	598	-	598	1,420
Postage and stationery	775	-	775	590
Telephone and fax	4,604	-	4,604	4,073
Travelling expenses	3,116	-	3,116	1,298
Computer running expenses	9,003	-	9,003	7,784
Legal and professional	1,399	-	1,399	1,368
Consultancy fees	79,895	-	79,895	78,000
Sundry expenses	338	-	338	995
Bad Debts	(5,179)	-	(5,179)	16,231
Bank charges	226	-	226	95
Independent examination fee	-	2,460	2,460	2,560
	<u>225,266</u>	<u>2,460</u>	<u>227,726</u>	<u>201,824</u>
Analysed between				
Charitable activities	<u>225,266</u>	<u>2,460</u>	<u>227,726</u>	<u>201,824</u>

5 EMPLOYEES

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management and administration	<u>3</u>	<u>3</u>

EMPLOYMENT COSTS

	2025 £	2024 £
Wages and salaries	101,264	66,688
Social security costs	4,919	1,099
	<u>106,183</u>	<u>67,787</u>

There were no employees whose annual remuneration was more than £60,000.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

6 TRUSTEES REUMERATION AND EXPENSES

None of the trustees received any remuneration during the year, nor were they paid any expenses.

7 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 May 2024	52,491
Additions	16,618
Disposals	(18,335)
	<u>50,774</u>
At 30 April 2025	<u>50,774</u>
DEPRECIATION AND IMPAIRMENT	
At 1 May 2024	36,038
Depreciation charged in the year	8,681
Eliminated in respect of disposals	(17,080)
	<u>27,639</u>
At 30 April 2025	<u>27,639</u>
CARRYING AMOUNT	
At 30 April 2025	<u>23,135</u>
At 30 April 2024	<u>16,453</u>

8 DEBTORS

	2025 £	2024 £
AMOUNTS FALLING DUE WITHIN ONE YEAR:		
Trade debtors	25,505	19,030
Rent deposits	15,499	9,316
Other debtors	29,197	34,692
Prepayments	32,307	26,332
	<u>102,508</u>	<u>89,370</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other taxation and social security	1,644	1,300
Trade creditors	29,186	23,090
Accruals and deferred income	5,066	5,341
	<u>35,896</u>	<u>29,731</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

10 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	ResourcesAt 30 April 2025 expended	
	£	£	£	£
General funds	162,697	878,799	(861,659)	179,837
	<u>162,697</u>	<u>878,799</u>	<u>(861,659)</u>	<u>179,837</u>

PREVIOUS YEAR:

	At 1 May 2023	Incoming resources	ResourcesAt 30 April 2024 expended	
	£	£	£	£
General funds	86,214	754,006	(677,523)	162,697
	<u>86,214</u>	<u>754,006</u>	<u>(677,523)</u>	<u>162,697</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total £
Fund balances at 30 April 2025 are represented by:	
Tangible fixed assets	23,135
Current assets/(liabilities)	156,702
	<u>179,837</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

12 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	267,004	299,602
Between two and five years	551,835	582,197
	<u>818,839</u>	<u>881,799</u>

13 RELATED PARTY TRANSACTIONS

TRANSACTIONS WITH RELATED PARTIES

During the year the charity entered into the following transactions with related parties:

ASK THE Q LTD

In the year the charity incurred £79,356 (2024 - £78,420) to ASK THE Q LTD for consultancy fees and boiler repairs, (Mr D Hennigan who is the CEO of Future Housing Solutions and is a director and shareholder of ASK THE Q LTD).

At the 30 April 2025 the charity owed £nil (2024 : £1,500).

14 CASH GENERATED FROM OPERATIONS	2025 £	2024 £
Surplus for the year	17,140	76,483
ADJUSTMENTS FOR:		
Loss on disposal of tangible fixed assets	1,254	-
Depreciation and impairment of tangible fixed assets	8,681	5,204
MOVEMENTS IN WORKING CAPITAL:		
(Increase)/decrease in debtors	(13,137)	2,737
Increase/(decrease) in creditors	6,165	(9,042)
CASH GENERATED FROM OPERATIONS	<u>20,103</u>	<u>75,382</u>

FUTURE HOUSING SOLUTIONS

England & Wales - Charity number 1139596

Accounts

Charity registration number 1139596 (England and Wales)

Company registration number 07222003

FUTURE HOUSING SOLUTIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

FUTURE HOUSING SOLUTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES Mr J R Owen
Mrs P K Sidhu
Mrs K Harper

CHIEF EXECUTIVE OFFICER D Hennigan

CHARITY NUMBER 1139596

COMPANY NUMBER 07222003

REGISTERED OFFICE Suite 8, The Boot Factory
22 Cleveland Road
Wolverhampton
West Midlands
WV2 1BH

INDEPENDENT EXAMINER JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

FUTURE HOUSING SOLUTIONS

CONTENTS

	PAGE
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 15

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

OBJECTIVES AND ACTIVITIES

The charity's objectives are to support vulnerable individuals and allow them to access housing within a community setting, known as "Supported Living". The policies adopted in furtherance of these objects are to continue to work in partnership with a variety of care providers. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including fee charging.

Future Housing Solutions Limited was established for helping those in need, by reason of disability, and all tenants are assessed and referred by Social Services.

The Charity operates as a business in that it has no shareholders and all surpluses are used for the furtherance of the Charity's objectives and aims.

ACHIEVEMENTS AND PERFORMANCE

Last year was a very successful one. We had planned and expected this success to continue into 2023-2024. I am therefore delighted to report that Future Housing Solutions (FHS) has maintained this upward trajectory.

During the financial year to 30th April 2024, we added additional clients, taking our total to 61 at that date. We also agreed a realistic rate for our enhanced housing management charges across the majority of the local authorities with whom we now deal. In addition, and to aid the growth, we have added to our existing housing management team by employing another experienced housing support officer. In last year's report, we stated that we had hoped to have reached between 50-55 clients, so to reach 61 is a tremendous achievement.

The landscape for supported living continues to be positive. FHS is now accepted as an approved provider of supported living accommodation services across both Wolverhampton County Council and Dudley Metropolitan Borough Council. We will look to add other local authorities as the opportunities arise. This will ensure that FHS will continue to grow with the hope that by 30th April 2025 we will be supporting somewhere between 60-70 clients, demonstrating maintained growth year on year from the year end April 2022.

Whilst growth is important, the quality of the services provided and being delivered is the measure upon which FHS should also be judged. FHS is improving the level of services and support that it can offer to its clients year on year. In 2024 FHS continued to deliver to its clients numerous workshops on energy saving tips to help to combat increased energy costs. Furthermore, improved and more detailed reporting of energy payments to clients, appointees and to local authorities were introduced, enabling our clients to budget better for their energy needs. FHS also improved and enhanced the reporting functionality on Fix Flow, the 24-hour reporting portal allowing care staff to report property and equipment issues for which FHS is responsible, arising 24 hours a day 7 days a week. Housing officers attended properties both physically and virtually on a more regular basis, carrying out additional training with care staff to ensure that they are fully aware of the support that they need to provide to our clients regarding property issues, and being made fully aware of what FHS' role and responsibilities are and how best to access them.

In conclusion, the current year has been a great success, the team has grown, both in size and capability. Our client group has also grown and the opportunities for Future Housing Solutions and its client group, whilst remaining challenging, is very positive.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2024

FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 30 April 2024 shows incoming resources for the year totalling £754,006 (2023 - £531,212) and resources expended totalling £677,523 (2023 - £543,133).

Net Income/(Expenditure) for the year ended amounted to £76,483 (2023 - £(11,921)).

As a result the Charity's total funds have increased from £86,214 as at 30 April 2023 to £162,697 as at 30 April 2024.

The current level of funding is adequate to support the continuation of the Charity's existing activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital, the extent of the liability of each member on winding up is limited to £1.

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R Owen

Mrs P K Sidhu

Mrs K Harper

Trustees are recruited as a need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and consequently guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation.

Consultancy fees and boiler repair costs of £78,420 were paid to ASK THE Q LTD, a company under the control of the Chief Executive of the Charity.

DISABLED PERSONS

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2024

EMPLOYEE INVOLVEMENT

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees report was approved by the Board of Trustees.



MR J R OWEN

Trustee

Dated: 23 January 2025

FUTURE HOUSING SOLUTIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FUTURE HOUSING SOLUTIONS

I report to the charity trustees on my examination of the accounts for the year ended 30 April 2024, which are set out on pages 5 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

As the gross income exceeded £250,000. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCCA, ACA.
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 23 January 2025

FUTURE HOUSING SOLUTIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds £	Total 2023 £
INCOME FROM:			
<u>CHARITABLE ACTIVITIES</u>			
Learning disability housing benefit	2	754,006	531,212
TOTAL INCOME		754,006	531,212
EXPENDITURE ON:			
<u>CHARITABLE ACTIVITIES</u>			
Activities undertaken directly	3	475,699	372,427
Support costs	4	199,264	168,346
Governance costs	4	2,560	2,360
TOTAL CHARITABLE EXPENDITURE		677,523	543,133
TOTAL RESOURCES EXPENDED		677,523	543,133
NET INCOME/(EXPENDITURE) FOR THE YEAR/ NET MOVEMENT IN FUNDS		76,483	(11,921)
Fund balances at 1 May 2023		86,214	98,135
FUND BALANCES AT 30 APRIL 2024		162,697	86,214

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUTURE HOUSING SOLUTIONS

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	7		16,453		11,056
CURRENT ASSETS					
Debtors	8	89,370		92,107	
Cash at bank and in hand		86,605		21,824	
		<u>175,975</u>		<u>113,931</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>(29,731)</u>		<u>(38,773)</u>	
NET CURRENT ASSETS			<u>146,244</u>		<u>75,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>162,697</u>		<u>86,214</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	10		<u>162,697</u>		<u>86,214</u>
			<u>162,697</u>		<u>86,214</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 January 2025



Mr J R Owen
TRUSTEE

Company registration number 07222003 (England and Wales)

FUTURE HOUSING SOLUTIONS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash generated from/(absorbed by) operations	14		75,382		(7,282)
INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(10,601)		(5,111)	
NET CASH USED IN INVESTING ACTIVITIES					
			(10,601)		(5,111)
NET CASH GENERATED FROM FINANCING ACTIVITIES					
			-		-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS					
			64,781		(12,393)
Cash and cash equivalents at beginning of year			21,824		34,217
CASH AND CASH EQUIVALENTS AT END OF YEAR					
			86,605		21,824

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES

COMPANY INFORMATION

Future Housing Solutions is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 8, The Boot Factory, 22 Cleveland Road, Wolverhampton, West Midlands, WV2 1BH.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 INCOMING RESOURCES

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.4 TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% and 25% on cost
--------------------------------	---------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES

(Continued)

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

1.7 FUND ACCOUNTING

General funds are unrestricted fund which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2 CHARITABLE ACTIVITIES

	Learning disabilities housing benefit £	2023 £
Sales within charitable activities	754,006	531,212
Analysis by fund		
Unrestricted funds	754,006	
FOR THE YEAR ENDED 30 APRIL 2023		
Unrestricted funds	531,212	531,212

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

3 CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support cost £	Governance cost £	Total £	2023 £
Rent paid	353,408	-	-	353,408	286,975
Heat and light	1,915	-	-	1,915	82
Rates	8,820	-	-	8,820	6,960
Property repairs and renewals	80,389	-	-	80,389	55,267
Other property costs	31,167	-	-	31,167	5,430
Landlords Support	-	-	-	-	17,713
	<u>475,699</u>	<u>-</u>	<u>-</u>	<u>475,699</u>	<u>372,427</u>
Share of support costs (see note 4)	-	199,264	-	199,264	168,346
Share of governance costs (see note 4)	-	-	2,560	2,560	2,360
	<u>475,699</u>	<u>199,264</u>	<u>2,560</u>	<u>677,523</u>	<u>543,133</u>
ANALYSIS BY FUND					
Unrestricted funds	<u>475,699</u>	<u>199,264</u>	<u>2,560</u>	<u>677,523</u>	
	<u>475,699</u>	<u>199,264</u>	<u>2,560</u>	<u>677,523</u>	
FOR THE YEAR ENDED 30 APRIL 2023					
Unrestricted funds	<u>372,427</u>	<u>168,346</u>	<u>2,360</u>		<u>543,133</u>
	<u>372,427</u>	<u>168,346</u>	<u>2,360</u>		<u>543,133</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

4 SUPPORT COSTS

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	67,787	-	67,787	47,872
Depreciation	5,204	-	5,204	4,246
Rent	5,099	-	5,099	5,663
Rates	2,694	-	2,694	1,567
Insurance	5,158	-	5,158	4,524
Light and heat	1,468	-	1,468	995
Repairs and maintenance	1,420	-	1,420	1,373
Postage and stationery	590	-	590	505
Telephone and fax	4,073	-	4,073	4,530
Travelling expenses	1,298	-	1,298	1,604
Computer running expenses	7,784	-	7,784	7,301
Legal and professional	1,368	-	1,368	270
Consultancy fees	78,000	-	78,000	87,361
Sundry expenses	995	-	995	524
Bad Debts	16,231	-	16,231	-
Bank charges	95	-	95	11
Independent examination fee	-	2,560	2,560	2,360
	<u>199,264</u>	<u>2,560</u>	<u>201,824</u>	<u>170,706</u>
Analysed between				
Charitable activities	<u>199,264</u>	<u>2,560</u>	<u>201,824</u>	<u>170,706</u>

5 EMPLOYEES

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Management and administration	<u>3</u>	<u>3</u>

EMPLOYMENT COSTS

	2024	2023
	£	£
Wages and salaries	66,688	49,573
Social security costs	1,099	(1,701)
	<u>67,787</u>	<u>47,872</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

5 EMPLOYEES

(Continued)

There were no employees whose annual remuneration was more than £60,000.

6 TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received any remuneration during the year, nor were they paid any expenses.

7 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 May 2023	41,890
Additions	10,601
	<hr/>
At 30 April 2024	52,491
	<hr/>
DEPRECIATION AND IMPAIRMENT	
At 1 May 2023	30,834
Depreciation charged in the year	5,204
	<hr/>
At 30 April 2024	36,038
	<hr/>
CARRYING AMOUNT	
At 30 April 2024	16,453
	<hr/> <hr/>
At 30 April 2023	11,056
	<hr/> <hr/>

8 DEBTORS

	2024	2023
AMOUNTS FALLING DUE WITHIN ONE YEAR:	£	£
Trade debtors	19,030	1,630
Rent deposits	9,316	12,266
Other debtors	34,692	47,799
Prepayments	26,332	30,412
	<hr/>	<hr/>
	89,370	92,107
	<hr/> <hr/>	<hr/> <hr/>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other taxation and social security	1,300	956
Property damage reserve	-	2,075
Trade creditors	23,090	26,834
Accruals and deferred income	5,341	8,908
	29,731	38,773

10 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	86,214	754,006	(677,523)	162,697
PREVIOUS YEAR:				
	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
General funds	98,135	531,212	(543,133)	86,214

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total
	£
Fund balances at 30 April 2024 are represented by:	
Tangible fixed assets	16,453
Current assets/(liabilities)	146,244
	162,697

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

12 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	299,602	64,391
Between two and five years	582,197	183,138
	<u>881,799</u>	<u>247,529</u>

13 RELATED PARTY TRANSACTIONS

TRANSACTIONS WITH RELATED PARTIES

During the year the charity entered into the following transactions with related parties:

ASK THE Q LTD

In the year the charity incurred £78,420 (2023 - £87,361) to ASK THE Q LTD for consultancy fees and boiler repairs, (Mr D Hennigan who is the CEO of Future Housing Solutions and is a director and shareholder of ASK THE Q LTD).

At the 30 April 2024 the charity owed £1,500 (2023 : £nil).

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

14 CASH GENERATED FROM/(ABSORBED BY) OPERATIONS	2024	2023
	£	£
Surplus/(deficit) for the year	76,483	(11,921)
ADJUSTMENTS FOR:		
Depreciation and impairment of tangible fixed assets	5,204	4,246
MOVEMENTS IN WORKING CAPITAL:		
Decrease/(increase) in debtors	2,737	(13,212)
(Decrease)/increase in creditors	(9,042)	13,605
CASH GENERATED FROM/(ABSORBED BY) OPERATIONS	75,382	(7,282)

FUTURE HOUSING SOLUTIONS

England & Wales - Charity number 1139596

Accounts

Charity registration number 1139596

Company registration number 07222003 (England and Wales)

FUTURE HOUSING SOLUTIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

FUTURE HOUSING SOLUTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES Mr J R Owen
Mrs P K Sidhu (Appointed 15 July 2022)
Mrs K Harper (Appointed 15 July 2022)

CHIEF EXECUTIVE OFFICER D Hennigan

CHARITY NUMBER 1139596

COMPANY NUMBER 07222003

REGISTERED OFFICE Suite 8, The Boot Factory
22 Cleveland Road
Wolverhampton
West Midlands
WV2 1BH

INDEPENDENT EXAMINER JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

FUTURE HOUSING SOLUTIONS

CONTENTS

	PAGE
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 14

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their annual report and financial statements for the year ended 30 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

OBJECTIVES AND ACTIVITIES

The charity's objectives are to support vulnerable individuals and allow them to access housing within a community setting, known as "Supported Living". The policies adopted in furtherance of these objects are to continue to work in partnership with a variety of care providers. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including fee charging.

Future Housing Solutions Limited was established for helping those in need, by reason of disability, and all tenants are assessed and referred by Social Services.

The Charity operates as a business in that it has no shareholders and all surpluses are used for the furtherance of the Charity's objectives and aims.

ACHIEVEMENTS AND PERFORMANCE

The introduction of new staff, occupation of new offices and a continuing positive relationship with both Complesso Health Solutions and Dudley Metropolitan Borough Council resulted in a successful conclusion to the year, even though the accounts display a small loss. I am delighted to confirm that across all three of those areas positive progress continues.

Future Housing Solutions (FHS) had hoped to end the financial year supporting 50 clients, an increase of 9, but unfortunately this was not quite achieved, ending the year supporting a total of 45. This was due in the main to losing 3 long established clients in March 2023. The owner of the property had decided after many years to serve notice to Future Housing Solutions

The landscape for supported living continues to be positive. Future Housing Solutions is now accepted as an approved provider of supported living accommodation services across both Wolverhampton County Council and Dudley Metropolitan Borough Council. This will ensure that FHS will continue to grow with the hope that by the 30th April 2024 FHS will be supporting somewhere between 50-55 clients, demonstrating a growth of over 25% from the year end April 2022. To help to manage this growth and create capacity for additional growth through 2024 into 2025, FHS anticipates adding an additional housing officer during 2023/24.

Whilst growth is important, the quality of the services provided and being delivered is upon which FHS should be judged. FHS is improving the level of services and support that it can offer to its clients year on year. In 2023 FHS delivered to clients numerous workshops on energy saving tips to help to combat the increased energy costs. Furthermore, more detailed reporting of energy payments to clients, appointees and to local authorities were introduced, enabling our clients to budget better. FHS improved and enhanced the reporting functionality on Fix Flow, the 24-hour reporting portal allowing care staff to report issues arising 24 hours a day 7 days a week. Housing officers attended properties both physically and virtually on a more regular basis, carrying out additional training with care staff to ensure that they are fully aware of the support that they need to provide to our clients regarding property issues, and being made fully aware of what FHS role and responsibilities are and how best to access them.

Conclusion

The current year has been a great success, the team has grown, both in size and capability. Our client group has also grown and the opportunities for Future Housing Solutions and its client group, whilst remaining challenging, is very positive.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 30 April 2023 shows incoming resources for the year totalling £531,212 (2022 - £524,064) and resources expended totalling £543,133 (2022 - £507,103).

Net (expenditure)/income for the year ended amounted to £(11,921) (2022 - £16,961).

As a result the Charity's total funds have decreased from £98,135 as at 30 April 2022 to £86,214 as at 30 April 2023.

The current level of funding is adequate to support the continuation of the Charity's existing activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital, the extent of the liability of each member on winding up is limited to £1.

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R Owen	
Miss V Seeney	(Resigned 15 July 2022)
Mrs J M Watkins	(Resigned 15 July 2022)
Mrs P K Sidhu	(Appointed 15 July 2022)
Mrs K Harper	(Appointed 15 July 2022)

Trustees are recruited as a need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and consequently guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation.

Consultancy fees of £87,361 were paid to ASK THE Q LTD, a company under the control of the Chief Executive of the Charity.

DISABLED PERSONS

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

EMPLOYEE INVOLVEMENT

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees report was approved by the Board of Trustees.



MR J R OWEN

Trustee

Dated:

29/1/2024

FUTURE HOUSING SOLUTIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FUTURE HOUSING SOLUTIONS

I report to the charity trustees on my examination of the accounts for the year ended 30 April 2023, which are set out on pages 5 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

As the gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCCA, ACA.
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 29 January 2024

FUTURE HOUSING SOLUTIONS**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	Unrestricted funds £	Total 2022 £
<u>INCOME FROM:</u>			
Donations and legacies	2	-	1,210
<u>CHARITABLE ACTIVITIES</u>			
Learning disability housing benefit	3	531,212	522,854
TOTAL INCOME		531,212	524,064
<u>EXPENDITURE ON:</u>			
<u>CHARITABLE ACTIVITIES</u>			
Activities undertaken directly	4	372,427	332,733
Support costs	5	168,346	172,260
Governance costs	5	2,360	2,110
TOTAL CHARITABLE EXPENDITURE		543,133	507,103
TOTAL RESOURCES EXPENDED		543,133	507,103
NET (EXPENDITURE)/INCOME FOR THE YEAR/ NET MOVEMENT IN FUNDS		(11,921)	16,961
Fund balances at 1 May 2022		98,135	81,174
FUND BALANCES AT 30 APRIL 2023		86,214	98,135

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUTURE HOUSING SOLUTIONS

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		11,056		10,191
CURRENT ASSETS					
Debtors	9	92,107		78,895	
Cash at bank and in hand		21,824		34,217	
		<u>113,931</u>		<u>113,112</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>38,773</u>		<u>25,168</u>	
Net current assets			<u>75,158</u>		<u>87,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>86,214</u></u>		<u><u>98,135</u></u>
THE FUNDS OF THE CHARITY					
Unrestricted funds			<u>86,214</u>		<u>98,135</u>
			<u><u>86,214</u></u>		<u><u>98,135</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/1/2024



Mr J R Owen

TRUSTEE

Company registration number 07222003 (England and Wales)

FUTURE HOUSING SOLUTIONS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash (absorbed by)/generated from operations	15		(7,282)		12,301
INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(5,111)		(8,025)	
NET CASH USED IN INVESTING ACTIVITIES					
			(5,111)		(8,025)
NET CASH USED IN FINANCING ACTIVITIES					
			-		-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS					
			(12,393)		4,276
Cash and cash equivalents at beginning of year			34,217		29,941
CASH AND CASH EQUIVALENTS AT END OF YEAR					
			21,824		34,217

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 ACCOUNTING POLICIES

COMPANY INFORMATION

Future Housing Solutions is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 8, The Boot Factory, 22 Cleveland Road, Wolverhampton, West Midlands, WV2 1BH.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 INCOMING RESOURCES

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.4 TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% and 25% on cost
--------------------------------	---------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 ACCOUNTING POLICIES

(Continued)

1.7 FUND ACCOUNTING

General funds are unrestricted fund which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2 DONATIONS AND LEGACIES

	Total	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	-	1,210

3 CHARITABLE ACTIVITIES

	Learning disabilities housing benefit	2022
	£	£
Sales within charitable activities	531,212	522,854
Analysis by fund		
Unrestricted funds	531,212	
FOR THE YEAR ENDED 30 APRIL 2022		
Unrestricted funds	522,854	522,854

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

4 CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support cost £	Governance cost £	Total £	2022 £
Rent paid	286,975	-	-	286,975	262,664
Heat and light	82	-	-	82	5,875
Rates	6,960	-	-	6,960	2,475
Property repairs and renewals	55,267	-	-	55,267	55,089
Other property costs	5,430	-	-	5,430	6,630
Landlords Support	17,713	-	-	17,713	-
	<u>372,427</u>	<u>-</u>	<u>-</u>	<u>372,427</u>	<u>332,733</u>
Share of support costs (see note 5)	-	168,346	-	168,346	172,260
Share of governance costs (see note 5)	-	-	2,360	2,360	2,110
	<u>372,427</u>	<u>168,346</u>	<u>2,360</u>	<u>543,133</u>	<u>507,103</u>
ANALYSIS BY FUND					
Unrestricted funds	<u>372,427</u>	<u>168,346</u>	<u>2,360</u>	<u>543,133</u>	
	<u>372,427</u>	<u>168,346</u>	<u>2,360</u>	<u>543,133</u>	
FOR THE YEAR ENDED 30 APRIL 2022					
Unrestricted funds	<u>332,733</u>	<u>172,260</u>	<u>2,110</u>		<u>507,103</u>
	<u>332,733</u>	<u>172,260</u>	<u>2,110</u>		<u>507,103</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

5 SUPPORT COSTS

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	47,872	-	47,872	16,635
Depreciation	4,246	-	4,246	3,450
Rent	5,663	-	5,663	25,302
Rates	1,567	-	1,567	2,981
Insurance	4,524	-	4,524	3,027
Light and heat	995	-	995	1,062
Repairs and maintenance	1,373	-	1,373	426
Postage and stationery	505	-	505	1,041
Telephone and fax	4,530	-	4,530	7,172
Travelling expenses	1,604	-	1,604	1,238
Computer running expenses	7,301	-	7,301	6,786
Legal and professional	270	-	270	61
Consultancy fees	87,361	-	87,361	76,594
Management charges	-	-	-	25,336
Sundry expenses	524	-	524	957
Bank charges	11	-	11	95
Loan interest	-	-	-	97
Independent examination fee	-	2,360	2,360	2,110
	<u>168,346</u>	<u>2,360</u>	<u>170,706</u>	<u>174,370</u>
Analysed between				
Charitable activities	<u>168,346</u>	<u>2,360</u>	<u>170,706</u>	<u>174,370</u>

6 EMPLOYEES

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management and administration	<u>3</u>	<u>4</u>

EMPLOYMENT COSTS

	2023	2022
	£	£
Wages and salaries	49,573	16,068
Social security costs	(1,701)	567
	<u>47,872</u>	<u>16,635</u>

There were no employees whose annual remuneration was more than £60,000.

FUTURE HOUSING SOLUTIONS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2023****7 TRUSTEES REUMERATION AND EXPENSES**

None of the trustees received any remuneration during the year, nor were they paid any expenses.

8 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 May 2022	36,779
Additions	5,111
At 30 April 2023	41,890
DEPRECIATION AND IMPAIRMENT	
At 1 May 2022	26,588
Depreciation charged in the year	4,246
At 30 April 2023	30,834
CARRYING AMOUNT	
At 30 April 2023	11,056
At 30 April 2022	10,191

9 DEBTORS

	2023 £	2022 £
AMOUNTS FALLING DUE WITHIN ONE YEAR:		
Trade debtors	1,630	9,974
Rent deposits	12,266	17,245
Other debtors	47,799	19,804
Prepayments	30,412	31,872
	92,107	78,895

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other taxation and social security	956	1,286
Property damage reserve	2,075	2,300
Trade creditors	26,834	13,733
Other creditors	-	5,000
Accruals and deferred income	8,908	2,849
	38,773	25,168

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

11 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2022	Incoming resources	Resources At 30 April 2023	
	£	£	£	£
General funds	98,135	531,212	(543,133)	86,214
	<u>98,135</u>	<u>531,212</u>	<u>(543,133)</u>	<u>86,214</u>
PREVIOUS YEAR:	At 1 May 2021	Incoming resources	Resources At 30 April 2022	
	£	£	£	£
General funds	81,174	524,064	(507,103)	98,135
	<u>81,174</u>	<u>524,064</u>	<u>(507,103)</u>	<u>98,135</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total
	£
Fund balances at 30 April 2023 are represented by:	
Tangible fixed assets	11,056
Current assets/(liabilities)	75,158
	<u>86,214</u>

13 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	64,391	49,760
Between two and five years	183,138	127,208
	<u>247,529</u>	<u>176,968</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

14 RELATED PARTY TRANSACTIONS

TRANSACTIONS WITH RELATED PARTIES

During the year the charity entered into the following transactions with related parties:

ASK THE Q LTD

In the year the charity incurred £87,361 (2022 - £76,594) to ASK THE Q LTD for consultancy fees, (Mr D Hennigan who is the CEO of Future Housing Solutions and is a director and shareholder of ASK THE Q LTD).

At the 30 April 2023 the charity owed £nil (2022 : £nil).

15 CASH GENERATED FROM OPERATIONS	2023	2022
	£	£
(Deficit)/surplus for the year	(11,921)	16,961
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,246	3,450
Movements in working capital:		
(Increase)/decrease in debtors	(13,212)	62,702
Increase/(decrease) in creditors	13,605	(70,812)
CASH (ABSORBED BY)/GENERATED FROM OPERATIONS	(7,282)	12,301

FUTURE HOUSING SOLUTIONS

England & Wales - Charity number 1139596

Accounts

Charity registration number 1139596

Company registration number 07222003 (England and Wales)

FUTURE HOUSING SOLUTIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

FUTURE HOUSING SOLUTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	Mr J R Owen Mrs P K Sidhu Mrs K Harper	(Appointed 15 July 2022) (Appointed 15 July 2022)
CHIEF EXECUTIVE OFFICER	D Hennigan	
CHARITY NUMBER	1139596	
COMPANY NUMBER	07222003	
REGISTERED OFFICE	Suite 8, The Boot Factory 22 Cleveland Road Wolverhampton West Midlands WV2 1BH	
INDEPENDENT EXAMINER	JW Hinks LLP Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH	

FUTURE HOUSING SOLUTIONS

CONTENTS

	PAGE
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 14

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their annual report and financial statements for the year ended 30 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

OBJECTIVES AND ACTIVITIES

The charity's objectives are to support vulnerable individuals and allow them to access housing within a community setting, known as "Supported Living". The policies adopted in furtherance of these objects are to continue to work in partnership with a variety of care providers. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including fee charging.

Future Housing Solutions Limited was established for helping those in need, by reason of disability, and all tenants are assessed and referred by Social Services.

The Charity operates as a business in that it has no shareholders and all surpluses are used for the furtherance of the Charity's objectives and aims.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE

We concluded last year's report with the hope that we would move offices, become more closely aligned with Complesso Health Care Solutions and look to add a full-time housing officer. We are delighted to confirm that we have been successful on all three fronts. It should also be noted our deliberations with Wyre Forest District Council have now been concluded with a most satisfactory result for us,

Future Housing Solutions now shares an office with Complesso, located in the old Boot Factory in Wolverhampton. We pay a commercial rent for the space we occupy, which is inclusive of the costs of running the space.

Andrea Smith has joined us as our Housing and Support Officer, visiting our properties across Dudley, Wolverhampton, Redditch, Kidderminster, Derby and Nottingham.

In addition we have seen the number of clients that we support in partnership with Complesso grow to 14.

In addition to Andrea joining the team (replacing our previous part-time officer), we welcomed Melissa Willetts as our new finance manager following the retirement of Geoff Tedstone. Mel not only brings her accounting knowledge, but with her many years of experience working within organisations which support vulnerable groups such as our own, has added even more knowledge and expertise into this, at times, complicated and challenging arena.

Future

Future Housing will look to grow across both Dudley and Wolverhampton over the coming months/years by continuing to work closely with Complesso. We feel confident that we will add further to the current 41 clients that we support and would hope to be supporting close to 50 clients to live independently within the community within the next 12 to 24 months.

Conclusion

The current year has been a great success, the team has grown, both in size and capability. Our client group has also grown and the opportunities for Future Housing Solutions and its client group, whilst remaining challenging, is very positive.

FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 30 April 2022 shows incoming resources for the year totalling £524,064 (2021 - £466,858) and resources expended totalling £507,103 (2020 - £452,290).

Net income for the year ended amounted to £16,961 (2021 - £14,568).

As a result the Charity's total funds have increased from £81,174 as at 30 April 2021 to £98,135 as at 30 April 2022.

The current level of funding is adequate to support the continuation of the Charity's existing activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital, the extent of the liability of each member on winding up is limited to £1.

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R Owen	
Miss V Seeney	(Resigned 15 July 2022)
Mrs J M Watkins	(Resigned 15 July 2022)
Mrs P K Sidhu	(Appointed 15 July 2022)
Mrs K Harper	(Appointed 15 July 2022)

Trustees are recruited as a need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and consequently guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation.

Consultancy fees of £76,594 were paid to ASK THE Q LTD, a company under the control of the Chief Executive of the Charity.

EMPLOYEE INVOLVEMENT

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

DISABLED PERSONS

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees report was approved by the Board of Trustees.



MR J R OWEN

Trustee
Dated: 16/2/2023

FUTURE HOUSING SOLUTIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FUTURE HOUSING SOLUTIONS

I report to the charity trustees on my examination of the accounts for the year ended 30 April 2022, which are set out on pages 5 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

As the gross income exceeded £250,000. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCCA, ACA.
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 16 February 2023

FUTURE HOUSING SOLUTIONS**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	Unrestricted funds £	Total 2021 £
INCOME FROM:			
Donations and legacies	2	1,210	10,000
CHARITABLE ACTIVITIES			
Learning disability housing benefit	3	522,854	450,633
Contribution to repairs	3	-	6,225
TOTAL INCOME		524,064	466,858
EXPENDITURE ON:			
CHARITABLE ACTIVITIES			
Activities undertaken directly	4	332,733	306,298
Support costs	5	172,260	143,782
Governance costs	5	2,110	2,210
TOTAL CHARITABLE EXPENDITURE		507,103	452,290
TOTAL RESOURCES EXPENDED		507,103	452,290
NET INCOME FOR THE YEAR/ NET MOVEMENT IN FUNDS		16,961	14,568
Fund balances at 1 May 2021		81,174	66,606
FUND BALANCES AT 30 APRIL 2022		98,135	81,174

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUTURE HOUSING SOLUTIONS**BALANCE SHEET****AS AT 30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	8		10,191		5,616
CURRENT ASSETS					
Debtors	9	78,895		141,597	
Cash at bank and in hand		34,217		29,941	
		<u>113,112</u>		<u>171,538</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	10	(25,168)		(95,980)	
Net current assets			<u>87,944</u>		<u>75,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>98,135</u></u>		<u><u>81,174</u></u>
INCOME FUNDS					
Unrestricted funds			<u>98,135</u>		<u>81,174</u>
			<u><u>98,135</u></u>		<u><u>81,174</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/2/2023



Mr J R Owen

TRUSTEE

COMPANY REGISTRATION NUMBER 07222003

FUTURE HOUSING SOLUTIONS**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash generated from operations	14		12,301		30,922
INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(8,025)		(4,188)	
NET CASH USED IN INVESTING ACTIVITIES					
			(8,025)		(4,188)
NET CASH USED IN FINANCING ACTIVITIES					
			-		-
NET INCREASE IN CASH AND CASH EQUIVALENTS					
			4,276		26,734
Cash and cash equivalents at beginning of year			29,941		3,207
CASH AND CASH EQUIVALENTS AT END OF YEAR					
			34,217		29,941

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 ACCOUNTING POLICIES

COMPANY INFORMATION

Future Housing Solutions is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 8, The Boot Factory, 22 Cleveland Road, Wolverhampton, West Midlands, WV2 1BH.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 INCOMING RESOURCES

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.4 TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% and 25% on cost
--------------------------------	---------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 ACCOUNTING POLICIES

(Continued)

1.7 FUND ACCOUNTING

General funds are unrestricted fund which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2 DONATIONS AND LEGACIES

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,210	-
GRANTS RECEIVABLE FOR CORE ACTIVITIES		
Covid - 19 Grant from Sandwell Metropolitan Borough Council	-	10,000
	1,210	10,000

3 CHARITABLE ACTIVITIES

	Learning disabilities housing benefit	Contribution to repairs	Total	2021
	£	£	£	£
Sales within charitable activities	522,854	-	522,854	456,858
Analysis by fund				
Unrestricted funds	522,854	-	522,854	
FOR THE YEAR ENDED 30 APRIL 2021				
Unrestricted funds	450,633	6,225		456,858

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

4 CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support cost £	Governance cost £	Total £	2021 £
Rent paid	262,664	-	-	262,664	241,212
Heat and light	5,875	-	-	5,875	29,345
Rates	2,475	-	-	2,475	11,330
Property repairs and renewals	55,089	-	-	55,089	23,845
Other property costs	6,630	-	-	6,630	566
	332,733	-	-	332,733	306,298
Share of support costs (see note 5)	-	172,260	-	172,260	143,782
Share of governance costs (see note 5)	-	-	2,110	2,110	2,210
	332,733	172,260	2,110	507,103	452,290
ANALYSIS BY FUND					
Unrestricted funds	332,733	172,260	2,110	507,103	
	332,733	172,260	2,110	507,103	
FOR THE YEAR ENDED 30 APRIL 2021					
Unrestricted funds	306,298	143,782	2,210		452,290
	306,298	143,782	2,210		452,290

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

5 SUPPORT COSTS

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	16,635	-	16,635	6,270
Depreciation	3,450	-	3,450	3,314
Rent	25,302	-	25,302	24,489
Rates	2,981	-	2,981	(2,537)
Insurance	3,027	-	3,027	3,261
Light and heat	1,062	-	1,062	-
Repairs and maintenance	426	-	426	523
Postage and stationery	1,041	-	1,041	121
Telephone and fax	7,172	-	7,172	6,433
Travelling expenses	1,238	-	1,238	433
Computer running expenses	6,786	-	6,786	5,044
Legal and professional	61	-	61	528
Consultancy fees	76,594	-	76,594	70,850
Management charges	25,336	-	25,336	24,000
Sundry expenses	957	-	957	204
Bank charges	95	-	95	182
Loan interest	97	-	97	667
Independent examination fee	-	2,110	2,110	2,210
	<u>172,260</u>	<u>2,110</u>	<u>174,370</u>	<u>145,992</u>
Analysed between				
Charitable activities	<u>172,260</u>	<u>2,110</u>	<u>174,370</u>	<u>145,992</u>

6 TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received any remuneration during the year, nor were they paid any expenses.

7 EMPLOYEES

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Management and administration	4	3

EMPLOYMENT COSTS

	2022	2021
	£	£
Wages and salaries	16,068	6,270
Social security costs	567	-
	<u>16,635</u>	<u>6,270</u>

There were no employees whose annual remuneration was more than £60,000.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

8 TANGIBLE FIXED ASSETS

Fixtures, fittings & equipment
£

COST

At 1 May 2021	28,754
Additions	8,025
	<hr/>
At 30 April 2022	36,779
	<hr/>

DEPRECIATION AND IMPAIRMENT

At 1 May 2021	23,138
Depreciation charged in the year	3,450
	<hr/>
At 30 April 2022	26,588
	<hr/>

CARRYING AMOUNT

At 30 April 2022	10,191
	<hr/>
At 30 April 2021	5,616
	<hr/>

9 DEBTORS

	2022	2021
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR:		
Trade debtors	9,974	138
Rent deposits	17,245	17,750
Other debtors	19,804	86,797
Prepayments	31,872	36,912
	<hr/>	<hr/>
	78,895	141,597
	<hr/>	<hr/>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other taxation and social security	1,286	-
Property damage reserve	2,300	1,833
Trade creditors	13,733	21,415
Other creditors	5,000	70,276
Accruals and deferred income	2,849	2,456
	<hr/>	<hr/>
	25,168	95,980
	<hr/>	<hr/>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total
	£
Fund balances at 30 April 2022 are represented by:	
Tangible fixed assets	10,191
Current assets/(liabilities)	87,944
	98,135

12 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	49,760	57,080
Between two and five years	127,208	124,769
	176,968	181,849

13 RELATED PARTY TRANSACTIONS

TRANSACTIONS WITH RELATED PARTIES

During the year the charity entered into the following transactions with related parties:

ASK THE Q LTD

In the year the charity incurred £76,594 (2021 - £70,850) to ASK THE Q LTD for consultancy fees. The charity also received a donation of £1,210 from ASK THE Q LTD, (Mr D Hennigan who is the CEO of Future Housing Solutions and is a director and shareholder of ASK THE Q LTD).

At the 30 April 2022 the charity owed £nil (2021 : £52,361).

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

14 CASH GENERATED FROM OPERATIONS	2022	2021
	£	£
Surplus for the year	16,961	14,568
Adjustments for:		
Depreciation and impairment of tangible fixed assets	3,450	3,314
Movements in working capital:		
Decrease/(increase) in debtors	62,702	(30,908)
(Decrease)/increase in creditors	(70,812)	43,948
CASH GENERATED FROM OPERATIONS	12,301	30,922

FUTURE HOUSING SOLUTIONS

England & Wales - Charity number 1139596

Accounts

Charity Registration No. 1139596

Company Registration No. 07222003 (England and Wales)

FUTURE HOUSING SOLUTIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

FUTURE HOUSING SOLUTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES Mr J R Owen
Miss V Seeney
Mrs J M Watkins

CHIEF EXECUTIVE OFFICER D Hennigan

CHARITY NUMBER 1139596

COMPANY NUMBER 07222003

PRINCIPAL ADDRESS 3rd Floor
TriGate House
210 - 222 Hagley Road West
Oldbury
West Midlands
B68 0NP

REGISTERED OFFICE 3rd Floor
TriGate House
210 - 222 Hagley Road West
Oldbury
West Midlands
B68 0NP

INDEPENDENT EXAMINER JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

FUTURE HOUSING SOLUTIONS

CONTENTS

	PAGE
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	
Notes to the financial statements	7 - 12

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

OBJECTIVES AND ACTIVITIES

The charity's objectives are to support vulnerable individuals and allow them to access housing within a community setting, known as "Supported Living". The policies adopted in furtherance of these objects are to continue to work in partnership with a variety of care providers. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including fee charging.

Future Housing Solutions Limited was established for helping those in need, by reason of disability, and all tenants are assessed and referred by Social Services.

The Charity operates as a business in that it has no shareholders and all surpluses are used for the furtherance of the Charity's objectives and aims.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE

Whilst as a nation we are still coming to terms with the impact of Covid -19, Future Housing Solutions (FHS) has continued to prosper. FHS has been able to continue operating fully, not only serving its existing client group but gaining additional clients. My annual reports for the last few years have focused heavily on our problems with Wyre Forest District Council. Last year I announced that our appeal tribunal had been decided in our favour, consequently working to agree the financial settlement. I am pleased to announce we have settled and received the majority of our financial claim, with only a few points to finalise. However, there are still one or two key areas to resolve.

However, it must be recognised that there have been some very positive developments this year. As outlined in last year's report, FHS was developing its relationship with a new care provider, " Complesso", delivering services into the West Midlands area. This has continued at pace and a number of new client packages have been added,

During the year, we have built on our relationship with Dudley Metropolitan Borough Council (DMBC) Housing Benefit department who, despite the challenges that Covid - 19 has bought, provide an excellent service to FHS.

FHS will continue to build on its relations with both DMBC and Complesso into 2021-2022 and I expect that even more client packages will be opened. Additionally, a shared working arrangement is in discussion, whereby FHS and Complesso will share the cost of a housing support and inclusion officer working across Dudley and the other surrounding areas in which FHS operates.

In my report last year, I also mentioned we expected to be working with a new local authority, I am pleased to report that Wolverhampton has now been added to the list of local authorities that has accepted FHS as an exempt/specified housing provider within their borough.

Future

The future is very promising, FHS continues to grow, continues to build relationships and partnerships with like- minded individuals and organisation's and is very much equipped and ready for the future. Now that the heavy burden of the Wyre Forest tribunal has been removed it has allowed FHS the time and the resources to focus on its growth and development.

In 2022, FHS will look to move office and share resources with its main partner, Complesso, who are based in Wolverhampton. This will reduce costs, improve communication and assist further with the growth of FHS, In addition, it will add a community-based housing support and inclusion officer to its team, as previously mentioned.

Conclusion.

Future Housing Solutions has remained static this year and we continue to wait for a date for our tribunal hearing. However, we have been able to open additional housing packages in Dudley with Complesso and are in advanced discussions with other local authorities. The political landscape and therefore the long-term opportunities remain very positive.

FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 30 April 2021 shows incoming resources for the year totalling £466,858 (2020 - £419,450) and resources expended totalling £452,290 (2020 - £397,265).

Net income for the year ended amounted to £14,568 (2020 - £22,185).

As a result the Charity's total funds have increased from £66,606 as at 30 April 2020 to £81,174 as at 30 April 2021.

The current level of funding is adequate to support the continuation of the Charity's existing activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital, the extent of the liability of each member on winding up is limited to £1.

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R Owen

Miss V Seeney

Mrs J M Watkins

Trustees are recruited as a need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and consequently guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation.

Consultancy fees of £70,850 were paid to ASK THE Q LTD, a company under the control of the Chief Executive of the Charity.

EMPLOYEE INVOLVEMENT

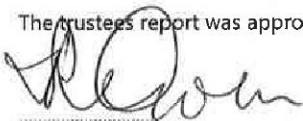
Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

DISABLED PERSONS

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees report was approved by the Board of Trustees.



MR J R OWEN

Trustee

Dated: 25/1/2022

FUTURE HOUSING SOLUTIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FUTURE HOUSING SOLUTIONS

I report to the charity trustees on my examination of the accounts for the year ended 30 April 2021, which are set out on pages 5 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

As the gross income exceeded £250,000. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCA
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 26.01.2022

FUTURE HOUSING SOLUTIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds £	Total 2020 £
INCOME FROM:			
Donations and legacies	2	10,000	-
CHARITABLE ACTIVITIES			
Learning disability housing benefit	3	450,633	413,200
Contribution to repairs	3	6,225	5,000
Other income	3	-	1,250
TOTAL INCOME		466,858	419,450
EXPENDITURE ON:			
CHARITABLE ACTIVITIES			
Activities undertaken directly	4	306,298	241,868
Support costs	5	143,782	153,337
Governance costs	5	2,210	2,060
TOTAL CHARITABLE EXPENDITURE		452,290	397,265
TOTAL RESOURCES EXPENDED		452,290	397,265
NET INCOME FOR THE YEAR/ NET MOVEMENT IN FUNDS		14,568	22,185
Fund balances at 1 May 2020		66,606	44,421
FUND BALANCES AT 30 APRIL 2021		81,174	66,606

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUTURE HOUSING SOLUTIONS**BALANCE SHEET****AS AT 30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	8		5,616		4,742
CURRENT ASSETS					
Debtors	9	141,597		110,689	
Cash at bank and in hand		29,941		3,207	
		<u>171,538</u>		<u>113,896</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>(95,980)</u>		<u>(52,032)</u>	
Net current assets			75,558		61,864
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,174</u>		<u>66,606</u>
INCOME FUNDS					
Unrestricted funds			81,174		66,606
			<u>81,174</u>		<u>66,606</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/1/2022



Mr J R Owen
TRUSTEE

COMPANY REGISTRATION NO. 07222003

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 ACCOUNTING POLICIES

COMPANY INFORMATION

Future Housing Solutions is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, TriGate House, 210 - 222 Hagley Road West, Oldbury, West Midlands, B68 0NP.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 INCOMING RESOURCES

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.4 TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% and 25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 ACCOUNTING POLICIES (Continued)

1.7 FUND ACCOUNTING

General funds are unrestricted fund which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2 DONATIONS AND LEGACIES

	Unrestricted funds	Total
	2021	2020
	£	£
GRANTS RECEIVABLE FOR CORE ACTIVITIES		
Covid - 19 Grant from Sandwell Metropolitan Borough Council	10,000	-
	<u>10,000</u>	<u>-</u>

3 CHARITABLE ACTIVITIES

	Learning disabilities housing benefit	Contribution to repairs	Other income	Total	2020
	£	£	£	£	£
Sales within charitable activities	450,633	6,225	-	456,858	419,450
	<u>450,633</u>	<u>6,225</u>	<u>-</u>	<u>456,858</u>	
Analysis by fund					
Unrestricted funds	450,633	6,225	-	456,858	
	<u>450,633</u>	<u>6,225</u>	<u>-</u>	<u>456,858</u>	
FOR THE YEAR ENDED 30 APRIL 2020					
Unrestricted funds	413,200	5,000	1,250		419,450
	<u>413,200</u>	<u>5,000</u>	<u>1,250</u>		<u>419,450</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support cost £	Governance cost £	Total £	2020 £
Rent paid	241,212	-	-	241,212	215,751
Heat and light	29,345	-	-	29,345	3,078
Rates	11,330	-	-	11,330	6,686
Property repairs and renewals	23,845	-	-	23,845	15,914
Other property costs	566	-	-	566	439
	<u>306,298</u>	<u>-</u>	<u>-</u>	<u>306,298</u>	<u>241,868</u>
Share of support costs (see note 5)	-	143,782	-	143,782	153,337
Share of governance costs (see note 5)	-	-	2,210	2,210	2,060
	<u>306,298</u>	<u>143,782</u>	<u>2,210</u>	<u>452,290</u>	<u>397,265</u>
ANALYSIS BY FUND					
Unrestricted funds	<u>306,298</u>	<u>143,782</u>	<u>2,210</u>	<u>452,290</u>	
	<u>306,298</u>	<u>143,782</u>	<u>2,210</u>	<u>452,290</u>	
FOR THE YEAR ENDED 30 APRIL 2020					
Unrestricted funds	<u>241,868</u>	<u>153,337</u>	<u>2,060</u>		<u>397,265</u>
	<u>241,868</u>	<u>153,337</u>	<u>2,060</u>		<u>397,265</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

5 SUPPORT COSTS

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	6,270	-	6,270	13,989
Depreciation	3,314	-	3,314	3,371
Rent	24,489	-	24,489	23,040
Rates	(2,537)	-	(2,537)	2,829
Insurance	3,261	-	3,261	3,511
Repairs and maintenance	523	-	523	200
Postage and stationery	121	-	121	238
Telephone and fax	6,433	-	6,433	5,278
Travelling expenses	433	-	433	937
Computer running expenses	5,044	-	5,044	5,346
Legal and professional	528	-	528	12,946
Consultancy fees	70,850	-	70,850	51,350
Management charges	24,000	-	24,000	28,603
Sundry expenses	204	-	204	973
Bad Debts	-	-	-	2
Bank charges	182	-	182	81
Loan interest	667	-	667	643
Independent examination fee	-	2,210	2,210	2,060
	<u>143,782</u>	<u>2,210</u>	<u>145,992</u>	<u>155,397</u>
Analysed between				
Charitable activities	<u>143,782</u>	<u>2,210</u>	<u>145,992</u>	<u>155,397</u>

6 TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received any remuneration during the year, nor were they paid any expenses.

7 EMPLOYEES

NUMBER OF EMPLOYEES

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management and administration	<u>3</u>	<u>4</u>

EMPLOYMENT COSTS

	2021 £	2020 £
Wages and salaries	<u>6,270</u>	<u>13,989</u>

There were no employees whose annual remuneration was £60,000 or more.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 TANGIBLE FIXED ASSETS

Fixtures, fittings & equipment
£

COST

At 1 May 2020	24,566
Additions	4,188
	<hr/>
At 30 April 2021	28,754
	<hr/>

DEPRECIATION AND IMPAIRMENT

At 1 May 2020	19,824
Depreciation charged in the year	3,314
	<hr/>
At 30 April 2021	23,138
	<hr/>

CARRYING AMOUNT

At 30 April 2021	5,616
	<hr/>
At 30 April 2020	4,742
	<hr/>

9 DEBTORS

	2021	2020
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR:		
Trade debtors	138	1,790
Rent deposits	17,750	15,574
Other debtors	86,797	62,053
Prepayments	36,912	31,272
	<hr/>	<hr/>
	141,597	110,689
	<hr/>	<hr/>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Property damage reserve	1,833	1,379
Trade creditors	21,415	23,439
Other creditors	70,276	24,867
Accruals and deferred income	2,456	2,347
	<hr/>	<hr/>
	95,980	52,032
	<hr/>	<hr/>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total
	£
Fund balances at 30 April 2021 are represented by:	
Tangible fixed assets	5,616
Current assets/(liabilities)	75,558
	81,174

12 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	57,080	80,365
Between two and five years	124,769	81,560
	181,849	161,925

13 RELATED PARTY TRANSACTIONS

TRANSACTIONS WITH RELATED PARTIES

During the year the charity entered into the following transactions with related parties:

ASK THE Q LTD

In the year the charity incurred £70,850 (2020 - £51,350) to ASK THE Q LTD for consultancy fees (Mr D Hennigan who is the CEO of Future Housing Solutions and is a director and shareholder of ASK THE Q LTD).

At the 30 April 2021 the charity owed £52,361 (2020 : £461).