

PAULINE MEREDITH CHARITABLE TRUST

England & Wales · Charity number 1139585

Details

Status Registered

Legal form Trust

Registered 2010-12-30

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE OBJECTS (THE "OBJECTS") OF THE TRUST ARE TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-11	£184,539	£142,024	-	-
2024-06-11	£95,432	£133,770	-	-
2023-03-11	£56,953	£95,259	-	-
2022-03-11	£66,722	£35,343	-	-
2021-03-11	£48,050	£101,157	-	-

Trustees

Name	Role	Appointed
Ludlow Trust Company Ltd		2021-07-05

PAULINE MEREDITH CHARITABLE TRUST

England & Wales - Charity number 1139585

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 12 March 2024 To 11 June 2025

Charity name: Pauline Meredith Charitable Trust

Charity registration number: 1139585

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall apply the income of the charity and all or such part or parts of the capital, they think fit for or towards such charitable purposes as the trustees in their absolute discretion think fit..
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furthering the objects it is requested in the Will that the trustees consider donations to the following charities: Barnardo's Swan Lifeline Windsor Hospice The Woodland Trust Hydestile Animal Hospital The People's Dispensary for Sick Animals Greenpeace Environmental Trust
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made a grant of £30,407 to each of the following charities: - Barnardo's - The Woodland Trust - Thames Hospice - Swan Lifeline

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £7,593 (2024: £96,421) and investments valued at £2,332,013 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £123,095 (2024: £74,945).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
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Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 13 December 2010 arising from a Will dated 23 January 2003.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £13,981 (2024: £17,136) for trust administration services and cash management fees during the year under review. These fees are authorised under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	Pauline Meredith Charitable Trust
Other name the charity uses	
Registered charity number	1139585
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(resigned 25/10/24)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Ltd	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	06 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Pauline Meredith Charitable Trust

1139585

Receipts and payments accounts

CC16a

For the period
from

Period start date
12.06.2024

To

Period end date
11.06.2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	95,414	-	-	95,414	58,418
Interest received	5,932	-	-	5,932	30,983
Rental income (net)	-	-	-	-	6,031
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	101,346	-	-	101,346	95,432
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	-	-	2,733,174
Sale of property	-	-	-	-	389,531
Sub total	-	-	-	-	3,122,705
Total receipts	101,346	-	-	101,346	3,218,137
A3 Payments					
Grants awarded	121,628	-	-	121,628	98,534
Investment manager fees (Including VAT)	-	-	5,635	5,635	8,292
Trust Administration fees (including VAT)	13,751	-	-	13,751	16,738
Independent Examiners fees	180	-	-	180	780
Property legal fees	-	-	-	-	5,428
Accountant fees	600	-	-	600	-
Virtual custody fees	-	-	-	-	3,600
Cash management fee	230	-	-	230	398
	-	-	-	-	-
Sub total	136,389	-	5,635	142,024	133,770
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	-	-	3,042,549
	-	-	-	-	-
Sub total	-	-	-	-	3,042,549
Total payments	136,389	-	5,635	142,024	3,176,319
Net of receipts/(payments)	- 35,043	-	- 5,635	- 40,678	41,818
A5 Transfers between funds	83,193	-	- 83,193	-	-
A6 Cash funds last year end	74,945	-	96,421	171,366	129,548
Cash funds this year end	123,095	-	7,593	130,688	171,366

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	7,593
	Income account	123,095	-	-
		-	-	-
	Total cash funds	123,095	-	7,593
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,332,013
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	06 March 2026

Independent Examiner's Report to the Trustees of Pauline Meredith Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 June 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date

06 March 2026

PAULINE MEREDITH CHARITABLE TRUST

England & Wales - Charity number 1139585

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Pauline Meredith Charitable Trust

1139585

Receipts and payments accounts

CC16a

For the period
from

Period start date
12.03.2023

To

Period end date
11.06.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	58,418	-	-	58,418	37,083
Interest received	30,983	-	-	30,983	794
Rental income (net)	6,031	-	-	6,031	19,076
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	95,432	-	-	95,432	56,953
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,733,174	2,733,174	1,308,150
Sale of property	-	-	389,531	389,531	-
Sub total	-	-	3,122,705	3,122,705	1,308,150
Total receipts	95,432	-	3,122,705	3,218,137	1,365,103
A3 Payments					
Grants awarded	98,534	-	-	98,534	60,000
Investment manager fees (Including VAT)	-	-	8,292	8,292	9,110
Trust Administration fees (including VAT)	16,738	-	-	16,738	21,483
Independent Examiners fees	780	-	-	780	780
Property legal fees	5,428	-	-	5,428	2,716
Property valuation fee	-	-	-	-	1,170
Virtual custody fees	3,600	-	-	3,600	-
Cash management fee	398	-	-	398	-
	-	-	-	-	-
Sub total	125,478	-	8,292	133,770	95,259
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	3,042,549	3,042,549	1,258,954
	-	-	-	-	-
Sub total	-	-	3,042,549	3,042,549	1,258,954
Total payments	125,478	-	3,050,841	3,176,319	1,354,213
Net of receipts/(payments)	- 30,046	-	71,864	41,818	10,890
A5 Transfers between funds	48,623	-	48,623	-	-
A6 Cash funds last year end	56,368	-	73,180	129,548	118,658
Cash funds this year end	74,945	-	96,421	171,366	129,548

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	96,421
	Income account	74,945	-	-
		-	-	-
	Total cash funds	74,945	-	96,421
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,302,203
			-	
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	 Chris Thurlow (Feb 20, 2025 20:21 GMT)	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 12 March 2023 To 11 June 2024

Charity name: Pauline Meredith Charitable Trust

Charity registration number: 1139585

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall apply the income of the charity and all or such part or parts of the capital, they think fit for or towards such charitable purposes as the trustees in their absolute discretion think fit..
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furthering the objects it is requested in the Will that the trustees consider donations to the following charities: Barnados Swan Lifeline Windsor Hospice The Woodland Trust Hydestile Animal Hospital The People's Dispensary for Sick Animals Greenpeace Environmental Trust
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made one grant of £98,534 to The Good Things Foundation.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £74,945 (2023: £56,368). In addition to the free reserves the charity has bank balances of £96,421 (2023: £73,180) and investments valued at £2,302,203 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The investment property was disposed of during the year for £389,531 and the funds invested in the existing investment portfolio.
Investment policy and objectives including any		

social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 13 December 2010 arising from a Will dated 23 January 2003.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	Trustees are appointed by the existing trustees.

any person or body entitled to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £16,738 for trust administration services during the year under review. These fees are authorised under clause 14 of the trust deed.
Other		

Reference and Administrative details

Charity name	Pauline Meredith Charitable Trust
Other name the charity uses	
Registered charity number	1139585
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	 Chris Thurlow (Feb 20, 2025 20:21 GMT)	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Pauline Meredith Charitable Trust

**On accounts for the year
ended**

11th March 2024

**Charity no
(if any)**

1139585

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 11th March 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

17-02-2025

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2025-02-20Meredith-Accounts

Final Audit Report

2025-02-20

Created:	2025-02-20
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA8Obo3_2Du-9jwBfEYL_J74teipbiZxCd

"2025-02-20Meredith-Accounts" History

 Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-02-20 - 4:45:31 PM GMT

 Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2025-02-20 - 4:45:35 PM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2025-02-20 - 8:21:44 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2025-02-20 - 8:21:55 PM GMT - Time Source: server

 Agreement completed.
2025-02-20 - 8:21:55 PM GMT

PAULINE MEREDITH CHARITABLE TRUST

England & Wales - Charity number 1139585

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Pauline Meredith Charitable Trust

1139585

Receipts and payments accounts

CC16a

For the period
from

Period start date
12.03.2022

To

Period end date
11.03.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	37,083	-		37,083	31,689
Interest received	114	-	680	794	27
Rental income (net)	19,076	-		19,076	20,928
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	56,272	-	680	56,952	52,644
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,308,150	1,308,150	813,233
	-	-	-	-	-
Sub total	-	-	1,308,150	1,308,150	813,233
Total receipts	56,272	-	1,308,830	1,365,102	865,877
A3 Payments					
Grants awarded	60,000			60,000	-
Investment manager fees (Including VAT)			9,110	9,110	21,248
Trust Administration fees (including VAT)			21,483	21,483	10,689
Independent Examiners fees			780	780	780
Managing agents fees			-	-	1,583
Insurance	-	-	-	-	1,043
Property legal fees	-	-	2,716	2,716	-
Property valuation fee	-	-	1,170	1,170	-
	-	-	-	-	-
Sub total	60,000	-	35,259	95,259	35,343
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,258,954	1,258,954	787,565
	-	-	-	-	-
Sub total	-	-	1,258,954	1,258,954	787,565
Total payments	60,000	-	1,294,212	1,354,212	822,908
Net of receipts/(payments)	- 3,728	-	14,617	10,890	42,969
A5 Transfers between funds				-	-
A6 Cash funds last year end	60,095		58,562	118,658	75,689
Cash funds this year end	56,368	-	73,180	129,547	118,658

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	73,180
	Income account	56,368	-	-
		-	-	-
	Total cash funds	56,368	-	73,180
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,847,881
	6 High Street, Sunninghill	Endowment	-	497,000
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 12 March 2022 To 11 March 2023

Charity name: Pauline Meredith Charitable Trust

Charity registration number: 1139585

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall apply the income of the charity and all or such part or parts of the capital, they think fit for or towards such charitable purposes as the trustees in their absolute discretion think fit..
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furthering the objects it is requested in the Will that the trustees consider donations to the following charities: Barnados Swan Lifeline Windsor Hospice The Woodland Trust Hydestile Animal Hospital The People's Dispensary for Sick Animals Greenpeace Environmental Trust
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the following two charities: The Trussell Trust £30,000 Crisis UK £30,000

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £56,368 (2022: £60,095). In addition to the free reserves the charity has bank balances of £73,180 (2022: £58,563) and investments valued at £1,847,881 within the expendable endowment fund which can be released to support the activities of the charity. Furthermore there is a property valued at £497,000 within the endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
--	-----------	--

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 13 December 2010 arising from a Will dated 23 January 2003.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any	Para 1.25	Trustees are appointed by the existing trustees.

constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £21,483 for trust administration services during the year under review. These fees are authorised under clause 14 of the trust deed.
Other		

Reference and Administrative details

Charity name	Pauline Meredith Charitable Trust
Other name the charity uses	
Registered charity number	1139585
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	<i>Chris Thurlow</i>
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

Report to the trustees/ members of	Pauline Meredith Charitable Trust		
On accounts for the year ended	11 th March 2023	Charity no (if any)	1139585
Set out on pages	1 to 2 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 11th March 2023.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Keith Felton Date: 14-12-2023

Name: Mr Keith Felton

Relevant professional qualification(s) or body (if any): ACCA

Address: KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-01-23PMeredithCTAccounts

Final Audit Report

2024-01-23

Created:	2024-01-23
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAp6qLrGF7CM1ZTD1ehWXesaMTCET6M_Oq

"2024-01-23PMeredithCTAccounts" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
2024-01-23 - 3:26:39 PM GMT- IP address: 195.70.87.234
-  Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2024-01-23 - 3:27:04 PM GMT
-  Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2024-01-23 - 4:10:17 PM GMT- IP address: 104.47.21.254
-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-01-23 - 4:10:41 PM GMT - Time Source: server- IP address: 31.94.4.228
-  Agreement completed.
2024-01-23 - 4:10:41 PM GMT

PAULINE MEREDITH CHARITABLE TRUST

England & Wales - Charity number 1139585

Accounts



Trustees' Annual Report for the period

		Period start date				Period end date		
From		Day	Month	Year			Day	Month
		12	March	2021	To	11	March	2022

Section A Reference and administration details

Charity name Pauline Meredith Charitable Trust

Other names charity is known by

Registered charity number (if any) 1139585

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Coutts & Co		To 05 July 2021	
2	Ludlow Trust Company Limited		From 05 July 2021	
3				
4				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust deed dated 13 December 2010, arising from a will dated 23 January 2003.

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall apply the income of the charity and all or such part or parts of the capital as they think fit for or towards such charitable purposes as the trustees shall in their absolute discretion think fit.

In furthering the objects it is requested in the will the trustees consider donations to the following charities: Barnardos, Swan Lifeline, Windsor Hospice, The Woodland Trust, Hydestile Animal Hospital, The People's Dispensary for Sick Animals and Greenpeace Environmental Trust.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made no grants.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £60,095 (2021: £7,468).
In addition to the free reserves the charity has bank balances of £58,563 (2021: £68,221) and investment assets of £1,906,133 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 12 January 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Pauline Meredith Charitable Trust

No (if any)
1139585

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	12 March 2021		11 March 2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Rental income	20,928	-	-	20,928	16,340
Investment income	31,689	-	-	31,689	28,569
Income from bank interest	27	-	-	27	143
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,644	-	-	52,644	45,052
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	813,233	813,233	1,340,649
Sale of property	-	-	-	-	-
Sub total	-	-	813,233	813,233	1,340,649
Total receipts	52,644	-	813,233	865,877	1,385,701
A3 Payments					
Grants awarded	-	-	-	-	67,116
Inv mgmt and admin	-	-	21,248	21,248	31,043
Independent examiner	780	-	-	780	740
Managing agents fees	1,583	-	-	1,583	1,215
Insurance	1,043	-	-	1,043	1,043
Administrative services	10,689	-	-	10,689	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	14,095	-	21,248	35,343	101,157
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	787,565	787,565	1,309,754
	-	-	-	-	-
Sub total	-	-	787,565	787,565	1,309,754
Total payments	14,095	-	808,813	822,908	1,410,911
Net of receipts/(payments)	38,549	-	4,420	42,969	(25,210)
A5 Transfers between funds	14,078	-	(14,078)	-	-
A6 Cash funds last year end	7,468	-	68,221	75,689	100,899
Cash funds this year end	60,095	-	58,563	118,658	75,689

Section B Statement of assets and liabilities at the end of the period

Categories	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds			
Capital account	-	-	58,563
Income account	60,095	-	-
Reserve account	-	-	-
Capital account 2	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	60,095	-	58,563
(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	1,906,133
	66 High Street, Sunninghill	Endowment	-	175,000
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	1,854	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	4,217	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Chris Thurlow

Chris Thurlow
On behalf of Ludlow Trust Company
Limited

12 January 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

_____ - _____

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to July 2021, were paid fees for the provision of administration and investment management services amounting to £16,468 in the period of trusteeship. Ludlow Trust Company Limited was appointed trustee in July 2021 and was paid £10,689 for administrative services between appointment and the reporting date. These fees are authorised under clause 14 of the trust deed.

Independent Examiner's Report to the Trustees of Pauline Meredith Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 March 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

12 January 2023

Date

PAULINE MEREDITH CHARITABLE TRUST

England & Wales - Charity number 1139585

Accounts



Trustees' Annual Report for the period

		Period start date				Period end date		
From		Day	Month	Year			Day	Month
		12	March	2020	To	11	March	2021

Section A Reference and administration details

Charity name Pauline Meredith Charitable Trust

Other names charity is known by

Registered charity number (if any) 1139585

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Coutts & Co		To 05 July 2021	
2	Ludlow Trust Company Limited		From 05 July 2021	
3				
4				
5				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 13 December 2010, arising from a will dated 23 January 2003.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall apply the income of the charity and all or such part or parts of the capital as they think fit for or towards such charitable purposes as the trustees shall in their absolute discretion think fit.

In furthering the objects it is requested in the will the trustees consider donations to the following charities: Barnardos, Swan Lifeline, Windsor Hospice, The Woodland Trust, Hydestile Animal Hospital, The People's Dispensary for Sick Animals and Greenpeace Environmental Trust.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 3 grants to 2 institutions totalling £67,116 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £7,468 (2020: £29,532).
In addition to the free reserves the charity has bank balances of £68,221 (2020: £71,367) and investment assets of £1,903,972 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Julian Doughty

Full name(s)

Julian Doughty
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 11 January 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Pauline Meredith Charitable Trust

No (if any)
1139585

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	12 March 2020		11 March 2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental income	16,340	-	-	16,340	24,699
Investment income	28,569	-	-	28,569	30,612
Income from bank interest	143	-	-	143	722
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,052	-	-	45,052	56,033
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,340,649	1,340,649	632,854
Sale of property	-	-	-	-	742,275
Sub total	-	-	1,340,649	1,340,649	1,375,129
Total receipts	45,052	-	1,340,649	1,385,701	1,431,162
A3 Payments					
Grants awarded	67,116	-	-	67,116	29,100
Inv mgmt and admin	-	-	31,043	31,043	28,809
Independent examiner	740	-	-	740	400
Managing agents fees	1,215	-	-	1,215	-
Insurance	1,043	-	-	1,043	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	70,114	-	31,043	101,157	58,309
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,309,754	1,309,754	1,341,890
	-	-	-	-	-
Sub total	-	-	1,309,754	1,309,754	1,341,890
Total payments	70,114	-	1,340,797	1,410,911	1,400,199
Net of receipts/(payments)	(25,062)	-	(148)	(25,210)	30,963
A5 Transfers between funds	2,998	-	(2,998)	-	-
A6 Cash funds last year end	29,532	-	71,367	100,899	69,936
Cash funds this year end	7,468	-	68,221	75,689	100,899

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Capital account	-	-	22,785
Income account	7,468	-	-
Reserve account	-	-	45,436
Capital account 2	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	7,468	-	68,221
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

[illegible]

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investments	Endowment	-	1,903,972
66 High Street, Sunninghill	Endowment	-	175,000
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

[illegible]

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Inv mgmt and admin	Endowment	6,215	
Independent examination	Unrestricted	780	
		-	
		-	
		-	

Signed by one or two trustees on
behalf of all the trustees

Signature

Print Name

Date of approval

Julian Doughty

Julian Doughty
On behalf of Ludlow Trust Company
Limited

11 January 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

Comic Relief	2 payments	66,116
Remus Memorial Horse Sanctuary		1,000
		67,116

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £31,043 (2020: £28,809) as authorised under clause 14 of the trust deed.

Independent Examiner's Report to the Trustees of Pauline Meredith Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 March 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

11 January 2022

Date