



# World Heart Beat Music Academy Annual Report 2023

World Heart Beat Music Academy Limited · Company Limited by Guarantee  
Annual Report & Financial Statements – 31 August 2023

Charity number: 1139579 · Company number: 06984769



# Annual Report

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The Trustees present their annual report together with the audited financial statements of the Company for the 1 September 2022 to 31 August 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

COMPANY REGISTRATION NUMBER:  
06984769

CHARITY REGISTRATION NUMBER:  
1139579

*World Heart Beat Music Academy Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.*

*The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.*

McKELVIE & CO LLP  
Chartered accountant  
82 Wandsworth Bridge Road  
London  
SW6 2TF  
UK



## Chair's Statement

2022/2023 will go down in World Heart Beat Music Academy's history as the year that WE DID IT.

In January 2023, after joyous opening parties we opened the doors to our incredible new multi-purpose, state of the art, concert hall and teaching venue in Embassy Gardens, Nine Elms. It was with such pride that the doors of our cultural anchor opened, our Steinway Grand revealed, and the building repeatedly filled. The café, open daily, has become a community hub bringing new people through the door to discover all that World Heart Beat has to offer, especially the celebration of its rich array of musical genres through fantastic teaching and series of world class concerts.

None of this would have been achieved without the huge commitment from the staff and trustees and the industrious fundraising efforts and numerous contributions made. Particular mention has to be given to James Gero, CEO and Sahana Gero, Artistic Director who have overseen World Heart Beat Music Academy's transition, with vision and resilience, from a once small charity to a now large one, responsible for two facilities with over 360 young people receiving music tuition in various forms with excellent performances as inspiration.

Through this period there have been many, many firsts we can be proud of. James Gero will cover these achievements in his report, but the thing I remain most proud of is World Heart Beat's continued commitment to ensure its vision and values are achieved: we envision a world where non-selective, richly diverse music programmes are accessible to everyone as we know that music education is a powerful tool for positive change for young people, their families, and their communities. We want all young people, including those who have struggled within formal education, to have equal access to these transformative benefits. We value nurturing a powerful commitment to musical excellence; a warm embrace of people, cultures, and world music; and a non-exclusive, non-elitist philosophy with no financial barriers.



Well done World Heart Beat Music Academy and thank you to everyone associated with our two exceptional environments in Kimber Road, Southfields and at Embassy Gardens, Nine Elms.

With grateful thanks,

A handwritten signature in blue ink that reads "Rachel van Walsum". The signature is fluid and cursive, with a long, sweeping underline.

Rachel van Walsum

On behalf of the Trustees.

## Chief Executive Officer's Statement

It is incredible how quickly the years go by. It seems like only yesterday that we pitched to become the Cultural Anchor for Nine Elms, with the view of building a 21st Century Music Academy and live music venue; targeting our first Objective, as outlined in our 2018 annual report, to expand our facilities and move into larger premises.

Not only did we manage this, but we managed to secure the site for at least 50 years on a peppercorn rent and fundraised £3.6m for a capital campaign to open Embassy Gardens, through what has been the most difficult of periods. Furthermore, we were undertaking the capital campaign during a record inflationary period, the likes of which have not been seen since 1976. This has been extremely challenging, with the World Heart Beat team going to extraordinary lengths to maintain our poise and positivity. Throughout this we have received great kindness and support from foundations, donors, and corporate sponsors (some of the leading brands that support World Heart Beat's young talent can be seen on page 20), and as a result we finally opened the most beautiful, highly technological bespoke concert venue, with superb recording studios, broadcasting studios and teaching facility. I believe World Heart Beat Music Academy is now the most inviting concert venue in the country, with some of the finest, if not the finest, acoustics. Our state-of-the-art concert venue now welcomes the cream of the professional music world from all genres and is a place where many of our students are given the platform to put on concerts and perform to the public for the very first time.

Compliments are flooding in!

*"The best place in the world."*

(Tony Kofi, eminent jazz saxophonist)

*"An amazing venue to perform in."*

(Kamal Sabri, the wonderful Indian musician)

In my opinion, we have achieved the unthinkable, and pushed the boundaries of how urban development can be a change and force for good.



We often hear the phrase 'levelling up', but what does this mean? For us, it is about providing the best opportunities in high quality surroundings with top facilities for everyone, regardless of background. Children and young people from the nearby estates and low-income families are given the opportunity to learn on the finest equipment, with the finest tutors, for free. They are provided with instruments without charge, and they can engage in as many classes as they wish to, or need to, for their musical development and enjoyment for free. In fact, for many of them, World Heart Beat has become a second home. Where else do you see a six-year-old learning on a Steinway piano signed by Lang Lang, or young people acquiring the skills needed to head up a public concert, operating the fully immersive d&b Soundscape system, engineering a professional show and gaining the responsibilities that come with lighting, or live streaming a performance, all under the guidance of professional industry mentors. It's wonderful and it just does not happen elsewhere!

Every young person is being provided with 'the World Heart Beat student-centric formula' and this empowers them to develop themselves, gives them a strong work ethic and helps them aim high in our rapidly changing world. I have noticed that our students love to hang out with their mentors, teachers, and musicians and just relish being in this beautiful environment. World Heart Beat is a beacon of opportunity. It is a vibrant place of learning, sharing, inspiration, creativity, and performance. It is a place that when a child or young person arrives, they know that they are welcome and that they can achieve anything, the opportunities are unparalleled.

World Heart Beat thrives in symbiosis; we are not about sticking on some education/outreach programme to get additional funding. No, at World Heart Beat, every thought and strategy has been developed to bring education in line with performance and real-life work experience. Our environment is profoundly affecting our young people, many of whom receive scholarships and places to some of the finest conservatoires and universities and continue on to successfully perform and tour around the globe.

However, it would be unwise to say that it is plain sailing for World Heart Beat. Having quadrupled in size, with the challenges of underfunding for UK arts organisations, and a massive lack of investment in music, culture and young people, all combine to make it difficult to navigate our present climate. With cuts to Arts Council funding, particularly in London, we receive less than 6% of our revenue needs as an NPO organisation. Furthermore, as income disparities have risen to an all-time high, the need for World Heart Beat's services is even greater. Despite all this World Heart Beat has still managed to add significantly to the life blood of Arts and Culture in the UK and will continue to do so for many years.

To support this, in 2021, leading consultants Aecon carried out an assessment of investment in World Heart Beat, in which they reported that an £800,000 investment towards World Heart Beat's Capital project at Embassy Gardens would add £11m in impact to the London community over ten years. Taking a straight-line approach, not including compounding and inflation, an £800,000 investment in World Heart Beat Embassy Gardens would provide over £55m in economic impact during the life of their initial lease.

Since opening our doors at Embassy Gardens in January 2023, we are immensely proud to have staged 88 concerts in our first year alone, and welcomed a whole new community of students on top of our strong student body thriving at Kimber Road. For this growing student body, Embassy Gardens has helped provide multiple opportunities for them to gain invaluable real life work experience as ushers, performers, engineers, and in recording and production on the latest equipment.

Blueprinting projects with the aim of long-term development is in our DNA. Our dynamic EMERGE Programme is an innovative new industry training and talent development scheme. Our Music Leaders programme is a skills development programme for young people to become music leaders of the future. Our First Beats initiative is a wonderful introductory scheme for very young students to be immersed into music, and our Planet Harmony project underpins the connection of music and nature, and that music and culture is the silent way to diplomacy. The reputation of World Heart Beat is built on the music we make and the high-quality training and support for our young musicians. To do this, ensembles lie at the very core of our mission. We have Latin Band led by the charismatic and highly celebrated Cuban violinist and band leader Omar Puente, our jazz sessions are led by internationally acclaimed artists Byron Wallen and Tony Kofi, our Celtic ensemble follows on with renowned folk musicians and our orchestra is led by composer and pianist Michael Csányi-Wills and, of course, our jewel in the crown - The 51st State Band, directed by founder and artistic director Sahana Gero - is just magical.

I would like to say, an enormous thank you to our Patrons, our Trustees, all the musicians, our wonderful staff, the foundations who support us, our philanthropic donors, corporate sponsors, and friends. Without you, World Heart Beat would not be the thriving and wonderful environment that it is.

All the kindness and support that we receive from you fuels, encourages and drives us to greater and greater heights and we truly value and appreciate you.

Music is a treasure and a gift for all of us to share and it unites us and naturally brings forth the spirit to create a better world.



James Gero  
Chief Executive Officer

## Reference and administrative details

**Registered charity name:**

World Heart Beat Music Academy Limited

**Charity registration number:** 1139579

**Company registration number:** 06984769

**Principal office and registered office:**

45 Gartmoor Gardens,  
London, SW19 6NX

**The trustees:**

Mrs R. van Walsum

Mr J. Joseph

Mrs C. Oulton

Mr N. Bush

Mr Z. M. Quinn

Ms J. A. Sutcliffe

Mr K. Boateng

**Representative from Ziggazah Youth Board:**

Callum Langford

**Company secretary:**

Ms Sahana Gero MBE

**Independent examiner**

Allan W McKelvie F.C.A.,  
82 Wandsworth Bridge Road,  
London, SW6 2TF

**Honorary Patrons:**

Julian Joseph OBE

Boris Purushottama Grebenshikov

Rezwana Choudhury Bannya

**Key management personnel:**

Ms Sahana Gero MBE (Artistic Director)

James Gero (Chief Executive Officer)

Hilary O'Connor (General Manager)

Nick Cohen (Digital Production and Young  
Artist Development)

## Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and

- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

### Auditors


The auditors, McKelvie & Co LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 27 June 2024 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'Raherawan', is shown on a light blue background.

Mrs R Van Walsum  
(Chair of Trustees)



A photograph of a man with dark, curly hair and a beard, wearing a plaid shirt, playing a piano. The scene is lit with warm, golden light, creating a soft glow. A semi-transparent dark blue box with white text is overlaid on the right side of the image.

*"I would like to acknowledge how amazing you all are at World Heart Beat, and how blessed young and upcoming musicians like myself are to have the support and facilities that World Heart Beat provide so generously.*

*With time, World Heart Beat is going to be one of the legendary venues of Europe and the world, not just because of the facilities and professionalism but also because of the legacy and philosophy embodied there!"*

*(Danny Piers, pianist)*



## Our Vision

We envision a world where non-selective, richly diverse music programmes are accessible to everyone. We know that music education can be a powerful tool for positive change for young people, their families and their communities. We want all young people, including those who have struggled within formal education, to have equal access to these transformative benefits.

Our values are to nurture a powerful commitment to musical excellence; a warm embrace of people, cultures and world music; and a non-exclusive, non-elitist philosophy with no financial barriers.

World Heart Beat's mission to address the lack of affordable music tuition available to disadvantaged young people and to open up pathways into the music and wider creative industries, has seen our charity lauded for its youth-led approach and exceptional track record in making music education truly inclusive.

Founded in 2009, we currently support over 360 students aged 5-25 on a weekly basis, providing 9,000+ hours of music tuition. We also work in collaboration with grassroots community partners to inspire a further 2,000 children and young people via outreach and participation activities. We nurture personal and social skills that go beyond education attainment: growing confidence through high-quality teaching, encouraging collaboration through performance and developing leadership skills through volunteering and peer mentoring.

Our programmes address the underrepresentation of Black and ethnically diverse, working-class and disabled artists within the music and wider creative sector and provide pathways into sustainable music careers. The diversity of our programme has been designed to synergise with traditional classical Western music genres within teaching.

The array of music genres taught at World Heart Beat are representative of the diversity of South West London and London as a whole. Reflecting this focus: 70% of our students identify as Global Majority, and 50% come from low-income households. By partnering with local grassroots groups and youth centres, we are able to reach young people facing significant hardship, including young people from refugee and recent migrant groups and those who have struggled within mainstream education and training.

By engaging past alumni and involving a wide spectrum of talented musicians as teachers and mentors, we encourage young people to see a career in music and the creative industries as open to them.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'





## A Local Enterprise with Global Reach

With the launch of our new academy in the prestigious Embassy Gardens development in Nine Elms, in January 2023, World Heart Beat's activities have expanded across two locations at either end of Wandsworth – World Heart Beat Kimber Road and World Heart Beat Embassy Gardens.

This has offered greater depth to our programmes, with Kimber Road being a wholly educational facility and Embassy Gardens offering performance, recording/broadcasting facilities, talent and career development as well as music education. This has enabled us to start our journey in developing a national footprint and a global reach and place World Heart Beat firmly on the map as a centre of musical excellence.

The opening of a second premises is a landmark shift in the scope and reach of World Heart Beat. World Heart Beat Embassy Gardens' auditorium is the first in the UK to install the revolutionary 360-degree d&b immersive Soundscape system – ensuring every member of the audience will experience the same exceptional quality of sound, regardless of their position in the hall, and train a new generation of live engineers on cutting edge technology which we believe will become the new standard, set to replace stereo sound as this technology is fast developing. The new 120-seat/200

standing auditorium and 546 capacity venue has started to provide a distinct proposition in the arts ecology of London: an intimate yet world-class space, attracting top professional performers and providing a warm audience experience.

World Heart Beat Embassy Gardens houses a stunning recording studio suite, media broadcast room and teaching spaces using the latest technologies and enabling World Heart Beat to benefit thousands of young south Londoners annually by 2024/25. It will equip them with the skills, confidence and career development they need to progress as the musicians and industry professionals of the future.







## Objectives and Aims

World Heart Beat is a vibrant and thriving music education charity with a concert venue, recording studios, and education centres across two sites in Wandsworth (Kimber Road and Embassy Gardens), South London. Serving some of the most deprived, ethnically diverse, and socially polarised neighbourhoods in the country, social justice and equality of access are at the heart of our work.

Established by musician Sahana Gero MBE in 2009, our mission is to provide children and young people with opportunities to progress from grassroots music education towards successful, sustainable careers as musicians or in wider music industry roles.

We provide opportunities for children and young people aged 5–25 years, outside

of school hours, who have the passion, but may not have the means, to learn a musical instrument. We tutor 21 instruments across 12 musical genres that reflect the diversity of our communities. Students are tutored by committed and inspirational professional musicians, initially in groups, and as they develop, on a 1:1 basis as part of our exceptional talent development programme. Our young musicians are also able to perform at a wide array of venues in our bands and our ensembles, culminating in headlining their own gigs and concerts, at World Heart Beat Embassy Gardens, reflecting our commitment to emerging young artists.

And now, for the first time, World Heart Beat is a concert venue, enriching our offer to communities and audiences more widely, showcasing diverse talent - both emerging and established, and complementing our work as a leading music educator in the UK.





## Objective 1

To prioritise children and young people from socio-economically disadvantaged and challenging backgrounds and to release talent.

We prioritise children and young people from socio-economically, disadvantaged, and challenging backgrounds including recent migrants, refugees and those classified as NEET (not in education, employment, or training). Our focus on reducing inequalities is reflected in student demographics: 60% + of our students are from the Global Majority; 55% are from low-income households; 8% disabled and 15% defined as 'at-risk' – for example, those from disadvantageous backgrounds and/or at risk of exclusion.

We realise our mission through:

- Our non-elitist admissions philosophy with no financial barriers (bursaries and free instruments), supporting the needs of students from diverse backgrounds.
  - Releasing talent and transforming young lives by supporting young people to be ambitious, fulfil their musical aspirations and equip them for a sustainable career in the music and creative sectors.
  - Enabling world-class musicians to pass their art and skills on to the next generation and draw out their talents.
  - Practicing an enduring commitment to musical excellence and diversity.
  - Providing a dedicated space in which professional musicians can expand their teaching, through workshops, band practice and by providing individual instrumental support for pupils.
- Creating an environment to provide specialised training specific to gaining employment within the creative industry including expert training in radio production, sound engineering, composition, band leadership and promotion.
  - Nurturing and showcasing the musical talents of children and young people who are at the very beginning of their music practice; cultivating and developing the skills and aspirations of intermediate and advanced students on the cusp of entering a professional musical career through our core talent development and mentoring programmes and EMERGE (music-related skills training in areas such as audio engineering, production, producing and broadcast).

## Objective 2

To embed and grow World Heart Beat Embassy Gardens, with its outstanding facilities, as a world-class music venue, state-of-the art studios and education centre.

*"This is the kind of priceless cultural legacy that gives pride to those 5 - 25-year-old local people who walk through the doors as equals. The enterprise could be a blueprint for every comparable urban community."*

(Fiona Maddocks, The Observer, 3 February 2024)

Following a competitive tender in 2018 with 40+ other arts and cultural organisations, World Heart Beat was awarded a space (under a Section 106) to develop a second music education centre, concert hall and recording studios, in Embassy Gardens, Nine Elms.



Following a successful £3.6m capital campaign for the main build, we opened our second site in January 2023. Fundraising continues to realise the full vision, which includes further technical kit for teaching, studio microphones, and instruments such as purchasing our Lang Lang signed upright piano that students adore learning on, which is currently on loan to us from our partners, Steinway & Sons.



Our new centre is a 'cultural anchor' in a new neighbourhood where we are serving a community in need and playing a vital role in social cohesion. We are immediately adjacent to housing estates which are amongst the poorest in the country (lowest 20-30% child and multiple deprivation indexes). It is an area where there has been limited cultural and youth infrastructure targeted towards lower income households and social housing tenants. These communities suffered disproportionately during Covid and now face the sharp end of the cost-of-living crisis, heightening the effects of inequality, poverty, social exclusion, and lack of opportunity to participate in cultural and civic life.

World Heart Beat Embassy Gardens augments our much-loved original Kimber Road academy. It is not only giving us more capacity to teach at both entry level via our First Beats programme with local primary schools, and at advanced level, but also our high-specification facilities are enabling us to extend our teaching into new areas such as audio engineering. The industry-standard studios with Solid State Logic desk are allowing us to record young artists, giving

them a 'leg up' in their careers. The state-of-the-art auditorium, with its Steinway D Concert Grand piano, features the only full installation in the UK of d&b audiotechnik's cutting-edge immersive live audio system, Soundscape, which is enabling us to develop artistic practice, extend our tech training and offer audiences a new concert-going experience.

Embassy Gardens' busy programme of music concerts celebrates a rich array of music genres from across the globe and showcases talented artists who are currently under-represented within the capital and the UK, including young musicians at the start of their careers, alongside international artists. We aim to increase and diversify live music audiences through our accessible programme of concerts and events in and around Embassy Gardens and across London.

Embassy Gardens is helping us fulfil our aim of being the 'Shangri-La of global music', embracing the very best and most exciting music and musicians from all corners of the world, to perform on our stage, record in our studios and teach our students.





## Objective 3

**Develop and strengthen participant pathways to increase opportunities for children and young people to access music and creative activities.**

We will continue to develop our programmes to nurture young people's talent and ambition, building partnership with key stakeholders and aligning activities around common goals and vision. Our core creative programmes are designed to provide pathways for young people to access affordable music education at key transitional periods.

### **Musical Communities, First Beats & Planet Harmony**

Musical Communities provides children and young people (aged 5+) with a fun as well as practical introduction to music learning. A key part of the programme involves community outreach activities, inviting participants to attend concerts at World Heart Beat Embassy Gardens and to participate in our regular 'Try an Instrument' family open days. 'Try an Instrument' days also encourage leadership skills in World Heart Beat's students, as they volunteer and teach the visiting community members about their instrument of choice.

Through our **First Beats** programme, beginner students from local primary schools are introduced to our new venue and encouraged to explore a range of music and instruments. Through First Beats we introduce them to the joy of music-making and sound and they are supported to develop their musical skills through class tuition and ensemble playing. Children and young people are introduced to the joy of music and share this with families and communities through open performances and parades.

Our **Planet Harmony** project was piloted in 2022 and has been adopted as a core part of our work. The programme explores our connection to nature, and explores themes of social, racial and climate justice. Our schools' workshops use recycled materials to make and create musical instruments. Planet Harmony also strengthened partnerships with local schools and community partners.

**World Heart Beat Music Academy offered the following ensemble sessions in 2022/23:**

- 51st State Band (American-style concert band)
- 51st State Big Band and 51st State Combo band
- Celtic fiddle
- Gypsy violin
- Jazz School
- New Orleans second line
- Gig bands and Contemporary music programme
- Vocal Classes
- Song writing
- Chamber Orchestra
- String Orchestra
- Latin band
- Production Classes

**And individual/group tuition for the following instruments:**

- Strings
- Woodwind
- Brass
- Piano/keyboard
- Drums & Tabla
- Guitar/bass guitar
- Composition/song writing
- 





## Music Leaders

Our [Music Leaders](#) programme engaged 50 advanced students aged 15-25 and supports them with personal and skills development to become Music Leaders of the future.

They benefit from masterclasses, one-to-one mentoring, networking, professional development, and work experience opportunities, enabling them to hone their musical abilities, gain leadership skills, and receive tailored support to help them achieve their individual goals and aspirations. Participants in Music Leaders are selected from diverse backgrounds and priority is given to students from disadvantaged and low-income backgrounds.



Having successfully piloted the programme over two years we are now gathering outcomes and evidence to make the case for this programme to be formally recognised by Ofqual, with the aim to launch a future 'Music Leaders Apprenticeship' programme. Students completing the programme gain the leadership, performance and wider skills needed to pursue a viable career in the music and creative industries. We have continued to strengthen this programme in 2022/23 and have been also expanding the mentoring offer with our PPL partnership/talent support programme.

## EMERGE

[EMERGE](#) is a new industry training and talent development programme aimed at encouraging and supporting young people from diverse backgrounds to build sustainable careers within the music and creative industries. This eight-week training

programme was open to 16–25-year-olds living, working or studying in South London and offered practical workshops, advice, mentoring and paid work experience within the industry.

The programme built on the success of the Music Leaders programme and works with key stakeholders and industry leads to create opportunities and build networks to support more diverse young people to enter the industry. With at least 70% of participants from Global Majority backgrounds, 50% female, and 50% from low-income backgrounds, EMERGE represents our strong commitment to addressing the systemic barriers young people, particularly those from diverse and disadvantaged backgrounds, face. EMERGE has been co-designed and co-delivered by young emerging artists, working alongside industry professionals and community partners and creative and cultural networks across South London

The programme was launched in January 2022 and has since engaged over 129 young people to develop their skills, confidence and networks.

[EMERGE](#) is now based at World Heart Beat Embassy Gardens, using its state-of-the-art facilities and technology to upskill participants and ensure young people, regardless of their background, gain the skills needed to succeed within the industry today.

World Heart Beat has made big strides in digital and production training, with investment in kit and the live streaming of concerts and production of high-quality music videos. Young people have not only performed but also undertaken a wide range of production roles and benefited from workshops, masterclasses and workshops in:

- Music Production & Engineering
- Recording
- Radio production and presentation
- Event management & Front-of-House
- Stage performance and movement
- Filming
- Becoming an independent artist

World Heart Beat aims to increase opportunities for children and young people to participate and engage in music and creative opportunities. We will continue to build our core programmes, working in collaboration with stakeholders and partners to share and disseminate learning. The opening of World Heart Beat Embassy Gardens has enabled us to develop and expand creative programmes, utilising industry standard technology to generate and produce new digital content, achieving our aim to set up World Heart Beat Radio at Embassy Gardens. We will also develop new corporate partnerships and collaborative opportunities to increase learning and work experience opportunities for young people.



## Objective 4

**Build resilience for World Heart Beat's continued operation through the development of new earned income sources, to include café, recording studio hires and commercial events.**

World Heart Beat's state-of-the-art new building in Embassy Gardens is enabling us to earn income from commercial activity through our CIC, to support our charitable activities. Diversifying our income is vital, particularly at a time when traditional fundraising sources are oversubscribed, and individual giving has been impacted by the cost-of-living crisis.

Initial areas for commercial focus are:

- **Heart Beat Café:** Our café is already generating a steady stream of income from passing local footfall and US Embassy visitors, as well as concert attendees.
- **Recording Studios:** The building boasts an outstanding recording studio, with the latest spec of equipment. The studio

can record in digital and analogue and is broadcast-ready.

- **Events Business:** We have been successfully securing private and corporate events and conferences since opening, with clients delighted by the unique surrounds, personal service and charitable use of profits, and we believe there is considerable opportunity to grow this area.

Whilst fundraising will remain crucial, particularly over the first 2-3 years of operation, our commercial activity is already showing potential, and we plan to invest in additional expertise and resources to ensure the charity's resilience. We also intend to continue our formative and innovative work in income generation areas such as a World Heart Beat music examination board, publishing and broadcasting.





## Achievement and Performance

85% of young people aged 15-25 years on our Music Leaders programme believe that the support and training they get at World Heart Beat will help them get work in the music industry.

76% of World Heart Beat's students taking Trinity/ABRSM exams in 2022-23 received a merit or distinction, and 70% of our advanced students now study at top music conservatoires, universities or have found professional employment as musicians or within the music industry.

Currently, our students are studying music at Trinity Laban Conservatoire, Royal Northern College of Music, Royal Birmingham Conservatoire, Princeton, and Juilliard in the US, including students that have gained places with scholarships

### Jack Petchey Awards

Twelve World Heart Beat students received Jack Petchey Awards for Outstanding Achievement, honouring the dedication and commitment of students who have gone above and beyond. Each recipient received a certificate and a small cash award to put towards equipment and instruments, workshops and masterclasses, or going to concerts and shows.

### Arts Awards

21 World Heart Beat students have been working towards their Arts Awards. 16 students were entered for, and achieved, their Bronze award. Five are currently working towards their Silver award. Arts Awards is a recognised qualification that values the creative skills, leadership and soft skills developed through participation in music and creative activities.

### Special projects

#### Tideway – Ebb & Flow

This music project was kindly funded by the Tideway 2021/22 Community Grant Fund for Wandsworth. The Ebb and Flow project helped connect our musicians with the local Nine Elms community to celebrate the Thames and the local area through music. The project provided creative opportunities for young people by developing their communications, songwriting and performance skills. The group participated in a range of activities inspired by the river, as well as gaining experience in event and project management, filming, recording river soundscapes, producing, interviewing workers and residents, songwriting, engagement workshops and performances for local audiences.





Songwriting sessions were hosted by Portugal-based Tammy Weiss at Battersea Barge, Natalie Oliveri for Fairbeats! Love to Learn programme (working with local refugee children) at the Katherine Low Settlement, and World Heart Beat's Ava Joseph and Sian Kelly. The project has produced four new songs including 'River', 'Step Inside', 'Tread Lightly' and 'Go with the Flow', and was launched at the Thames Festival.

### GLA New Deal For Young People - The South London Music Mentors programme

The South London Music Mentors programme (SLMM) provides young people aged 10-24 with access to high-quality mentoring support. This programme enables our young people, via our EMERGE programme, to develop skills, knowledge, and support networks through access to high quality mentoring from industry professionals, independent artists and musicians and peers.

An Advisory Group made up of five young people aged 18-25: three recent World Heart Beat graduates and two Jack Petchey interns provided initial direction to the programme.

We mentored 115 young people through our music programme. In addition we provided mentoring for 10-11 year olds at Herbert Morrison Primary School in song-writing and 1:1 mentoring for 16-25 year olds matched with industry professionals and artists.

### EMERGE Programme 2022-2023

The EMERGE 2022-2023 programme was incredibly successful. We recruited 129 young people aged between 16-25.

75% of beneficiaries were from a working-class background, 70% were from Global Majority backgrounds, 53% were female. This diversity was also reflected in the artists and industry professionals involved: 96% were female, and 96% were from the Global Majority. 65% were also under the age of 25 and thus able to relate to the beneficiaries.

EMERGE begins with a roadshow going to different schools and a series of taster sessions to recruit young South London talent wanting to find ways into the music industry and to join the Programme.

### Ziggazah Youth Board

Listening to young voices is key in developing our objectives and deepening our impact.

Ziggazah is World Heart Beat's Youth Board, giving our young people an active voice in generating ideas that promote the ethos and energy of World Heart Beat and that reflects a creative community open and welcoming to all backgrounds & cultures. The Youth Board meets quarterly to generate ideas, and a member of the group is invited to present their ideas to the Board of the Trustees at one of their quarterly trustee meetings. The Ziggazah youth board help shape our mentoring programme, training, feedback on our Theory of Change evaluation framework and bring new ideas for our Planet Harmony and concert programme at Embassy Gardens



## Trinity Buoy Wharf report

Trinity Buoy Sounds is a three-year programme, funded by Trinity Buoy Wharf Trust and developed and delivered by World Heart Beat, that sets out to transform the lives and outcomes of people aged 11-25 that live in and around the Wharf. Its vibrant music and creative focus, coupled with specialised coaching from World Heart Beat artists and teachers, aims to help them to find their passion and voice. The project will equip young people with the self-confidence, skills, knowledge, networks, and a community of support in which to thrive, whilst building a strong creative community hub for young people and families at the Wharf.

2022-23 has been our pilot year, focusing on the recruitment of young people and development of local partnerships, as well as gaining a good understanding of the needs and interests of the local community, which will inform the next two years of the programme. In this phase we have developed strong partnerships with three local schools: Eastlea Community School in Newham, and Bow School and St Paul's Way Trust School in Tower Hamlets, and we delivered more school workshops than initially planned. On the Wharf, we have established good relations with The Prince's Foundation, Faraday School and Lightship 95 Recording Studio, which will allow us to explore future collaborations and expand our activities at Trinity Buoy Wharf.

- Our in-school taster sessions reached 275 young people aged 11-16. These were led by young emerging musicians and producers from diverse backgrounds, who spoke about their experiences in the music industry and the genres and styles that influenced them
- A well-attended launch event was held in April with 6 artists, 60 students, 25 family and friends and 5 teachers attending.
- A successful concert and showcase took place on 4 July at Trinity Buoy Wharf. In keeping with World Heart Beat's commitment to sharing music from around the globe, the concert had two guest artists, Melisa Yildirim, a kamancha player from Istanbul, and Swarupa Ananth, an Indian tabla player. We had around 50 students and 8 teachers, and for the concert 23 parents/carers came along also.

We're happy with what we've been able to achieve, but we're not complacent and we've learnt a lot from the challenges that we've encountered, like the difficulty of recruiting students for activities during the school holiday, which forced us to cancel the initially planned Summer Course.

The feedback from the schools has been extremely positive. Here are some extracts from the letters we have received from them:

*"Seeing [our students] develop over the term has been truly special, your team are clearly dedicated to the improvement of engagement with music for all students and their enthusiasm shines, both as teachers and professional musicians themselves. Many of our students come from economically disadvantaged households, and the opportunity to perform in the space was a first for many of them."*

(Jonny Hoyle, Director of Performing Arts, St Pauls Way Trust School)

*"Students are really proud of the songs they wrote, and it was wonderful to be able to perform them in such a special venue. The students built good relationships with the song writers over the weeks and were able to be really creative which was wonderful to see. They have songs to keep forever, professionally mixed, which is really special."*

(Rosie Brown, Head of Music, Eastlea Community School)

## Affordable Workspace Fund

Thanks to funding through Wandsworth Council's Affordable Workspace Fund, between January and March 2023, we were able to provide use of our recording studio at subsidised rates, as well as offering free training for Wandsworth-based musicians / music industry entrepreneurs.

This was a mixture of 1:1 sessions delivered by our partners and in-house team, covering three topics: How to Publicise Yourself as an Artist, Sourcing Funding for Your Artistic Practise and Using Recording Technology, and was followed up with a half-day training event where sessions included: Stages of Recording, Getting the Most from Your Recording Session, Honing Your Recording Skills, A Funding Surgery, and Marketing and Promotion.



## Concert Reports

### Spring Season 1

In our first season we had 155 musicians playing 24 concerts with 1229 tickets sold from January to the beginning of April.

Our concert programme started on 20 January, and who better to kick things off than our Patron, the celebrated pianist and composer Julian Joseph OBE. He brought his powerhouse trio with Orlando le Fleming and Mark Mondesir. The concert was well received, and all three artists expressed just how much they loved the venue and its sound even at great volume and ultimate quietness.

From the authentic sound and originality of Julian's trio and jazz music, Holocene was the next band to play. An out and out rock music affair, Holocene is led by World Heart Beat alumna Sian Kelly. She and her band took the decibels to a greater height and Embassy Gardens didn't falter as audience and band enjoyed the hefty and forceful sound. This opening series of concerts also included the admired saxophonist Tony Kofi, who brought a quartet for his stylish warm and evocative performance. Tony is also another example of the quality performers we have teaching at World Heart Beat as he, along with the trumpet great Byron Wallen, runs our jazz offering.

*"The energy of this space is divine, it's going to manifest so many beautiful moments through the years"* (Rising star Anjelo Disons)

Zoe Rahman, the brilliant bandleader, composer and pianist, rounded off the concert offering in our opening month with a sold-out show, playing beautiful music from her latest recording featuring her quintet of stars from the London jazz scene; Gene Calderazzo on drums, Alec Dankworth on bass, Roland Sutherland on flute and her brother Idris Rahman on saxophone and clarinet.

In February we invited the Julian Joseph Jazz Academy to celebrate their 10-year anniversary with a fundraising concert which included a performance count of over 40 musicians that evening and what a glorious night it was.

The programme of artists featured many greats from the music scene and emerging greats including singers Daisy Chute from folk music, Ilona Domnich from the world of opera, brilliant bassist and composer Jasper Høiby, Indian virtuosos Alok Verma and Jonathan Mayer, and Kamal Sabri. Artists from the classical world included pianist Marcelo Bratke, plus flautist and World Heart Beat alumna Leah Wing. The Liverpool Philharmonic players joined our very own Michael Csányi-Wills for the folk group Klezmer-ish, and emerging artist Asa Martinson brought his own brand of jazz-funk to the venue.



We also presented Romanian pianist Cristiana Achim, who also works with our young pianists, violinist Omar Puente and his group Charanga, classical ensemble The Amatis Trio, French horn player Ben Goldscheider with pianist Rick Uttley, emerging superstar Anjelo Disons & The Oracle, violin virtuoso Harriet Mackenzie and maverick jazz drummer Jas Kayser, as well as Ava Joseph and her band The Soundcrew.

### Summer Season 2

In season 2 we had a further 158 musicians playing 25 concerts. We enjoyed a multitude of genres; 8 jazz, 16 emerging artists, 9 folk and Indian classical, 5 classical and 3 singer songwriters.

Our second season included emerging artists: Tom Sheen Trio, James Wade Sired, Plumm, Wilf Diamond Quartet & ramnastax, and World Heart Beat Gig Bands. Our Patron and rock star Boris Grebenshikov did a special fundraiser concert for us. Maverick cellist Matthew Barley brought Latvian piano star Reinis Zariņš. Our very own Kamilla Arku, who now lives and works in New York, brought vocalist April Koyejo-Audiger. Celebrated trumpeter and composer Byron Wallen brought his multimedia project Black Flag, and the UK jazz heavyweights Jason Rebello & Tim Garland also gave a spectacular concert.

In June, Swiss harpist Julie Campiche brought her quartet and classical guitarist Jack Hancher was joined by World Heart Beat guitar students as they opened for his concert. Cleveland Watkiss brought his solo VocalSuite and reignited the Stardust People Choir for the second half. Alumnus pianist and composer Ayo Vincent gave a wonderful concert with his trio which included Ezekiel Ajie and Wilf Cameron Marples - both also alumni of the Academy.

We had the effervescent drummer of the moment Jas Kayser come and record new music for her forthcoming album in our studio. Melisa Yıldırım and Swarupa Ananth ran a workshop for us at Trinity Buoy Wharf, and then also did a concert at Embassy Gardens.

The Wavey Collective, put together by alumnus Jaidon Regis - a drummer certainly starting to make an impression on the popular music scene - came for a concert. We were treated to a return performance, this time solo piano, from our Patron Julian Joseph.

*"A special place" (Zoe Rahman)*



## Partnerships and Diversity of Income Generation

World Heart Beat is pleased to have built on successful past collaborations in developing new partnerships with local, national and international high-profile businesses and organisations including Domino Recording Company, PPL, d&b audiotechnik, & ZEDRA

This has led to increased diversity of income supporting more student scholarships and talent development. We are immensely grateful to our partners and look forward to deepening our relationships with them, as well as cultivating new partnerships to continue to develop our programmes and diversify our offer.

World Heart Beat aims to become a melting pot for collaboration, and innovation and expansion.

## Music Industry Partners

We are delighted that over the course of the past 12 months, we have deepened our relationships with existing partners and initiated new partnerships with music industry specialists to develop a series of Music Industry Intensives as part of our EMERGE Programme, through providing practical sessions on studio recording and production at their studios.

### Our EMERGE partners include

#### d&b audiotechnik

d&b systems are the global standard in performance. The pro audio giant specialises in developing equipment which integrates with the latest technology, and have fitted out prestigious venues such as the Royal Albert Hall. d&b's future vision of immersive experiences offers the opportunity for complete sensory engagement through sound encompassing spatial audio with our d&b Soundscape technology.

d&b audiotechnik have committed to a minimum of three years industry training and sound engineering which will be rolled into our EMERGE Programme. They will also provide industry intensive music mixing taster sessions and live sound engineering training.





## Solid State Logic

Leading the way in sound, the world's leading manufacturer of analogue and digital audio consoles, interfaces, plug-in processing and more partners with World Heart Beat. The Solid State Logic Origin desk is a 32-channel, 18 buss analogue mixing console designed to merge analogue workflow and DAW-driven production studio. Future partnership opportunities will enable World Heart Beat to not only operate a state of the art recording studio to bring in leading artists but also for us to hold events and masterclasses with top engineers and engage with emerging recording engineer talent.

## Domino Recording Company

Based in Wandsworth and founded as a British independent record label in 1993, Domino has grown to establish new wings of the label in the US, Germany and France as well as a publishing arm, working with an array of high profile artists.

Our partnership with Domino has provided lovely masterclasses and opportunities for our EMERGE and industry training programme, covering a wide range of topics including A&R, Press, Social Media and Synchronisation.

## White Light

Based in Merton, White Light are the pre-eminent technical specialists for live music and theatre, providing lighting, audio, video and rigging to projects of all sizes across the UK, Europe and worldwide.

White Light are providing comprehensive technical training, work experience, live opportunities, career workshops and paid apprenticeships for two young people as part of our industry training EMERGE Programme.

## Chocolate Films

A local company, based in Nine Elms, Chocolate Films is a leading video production agency that works with clients across the arts, heritage, corporate, medical, education, charity and public sectors.

# Corporate Partners

## Big Yellow Storage

Big Yellow have generously provided us with two storage units – at Nine Elms and in Wandsworth – which has given us essential storage space for our equipment.

## EcoWorld Ballymore

EcoWorld Ballymore and Wandsworth Council selected World Heart Beat from forty-two organisations to become a new cultural anchor for the Nine Elms Development area – with the award of a 50-year tenancy of 750m<sup>2</sup> of space on Eco-World Ballymore's Embassy Gardens site on a lease of 50 years at a peppercorn rent of £1 annually – estimated to have a commercial value in excess of £10m. EcoWorld Ballymore have also generously contributed towards some of our outreach activity in Nine Elms.



## Keystone Capital

Keystone Capital is a wealth advisory boutique founded by Samik Mukherjee and David McLellan. Keystone provides professional and impartial advice on structuring and managing wealth to meet their clients' specific objectives. This may be planning for retirement, protecting assets for future generations or simply trying to optimise returns on investments. World Heart Beat is Keystone's charity partner for the next three years.

## PPL

PPL is the UK's music licensing company for over 130,000 performers and recording rightsholders. PPL is World Heart Beat's first 'Young Artist Recording Sponsor'. The sponsorship enables 6 diverse young musicians to record for the first time, free of charge. Normally cost-prohibitive, the recordings will give emerging musicians a foot up in their careers. The recordings are being made at our new state-of-the-art studios in London's Nine Elms.



## ZEDRA – Young Jazz Musicians Talent Programme

ZEDRA is an independent, global specialist in trust, corporate and fund services. It is sponsoring music scholarships for eight students selected for their music ability and commitment to learning. This initiative supports students from diverse social and cultural backgrounds in South West London, who otherwise would not have the means for additional non-school based musical education. Each benefits from a tailored programme, encompassing music lessons, masterclasses, music college/exam /audition preparation, provision of their chosen instrument and access to further ranges of instruments.

## Other Partners

### Arts Council England

World Heart Beat is pleased to have remained as a National Portfolio Organisation for 2023-2026, securing an additional three years of funding from Arts Council England (ACE). It has been since announced that a further year has been added to the stand-still funding agreement. With the expansion into Nine Elms, our ACE funding has now shrunk to 5.4% of our annual budgetary requirements.

NPO funding provides World Heart Beat with some of its core costs for its creative core programmes, enabling young people from all backgrounds to develop their skills. We believe World Heart Beat is playing a vital role in delivering ACE's **Let's Create** strategy by 2030. Furthermore, World Heart Beat, through its development of World Heart Beat Embassy Gardens, has now ingrained itself as a significant organisation in London's arts and cultural ecology.

The opportunities to continue to form great partnerships with other educational, arts and cultural organisations are vast, synergising and leveraging the overall impact.

## Partners that have contributed immensely to the building of Embassy Gardens

### MDA Consulting

MDA provides professional services to the property and construction industries. Adopting World Heart Beat as their charity partner, MDA Consulting have offered us the most incredible support and vital help all pro-bono. We offer endless gratitude to Steve Jones, managing director, and all at MDA for taking care of all our quantity surveying in the incredibly challenging build of Embassy Gardens. At the core of MDA's company ethos is a culture of innovation and collaboration and they certainly shone through with their values.

### Clyde & Co

Clyde & Co is a dynamic, rapidly expanding global law firm focused on providing a complete legal service. They believe that charitable activity in our communities really matters and makes a difference and advocate a global theme of 'Inspiring Young Lives'.

We are immensely grateful to senior associate Greg Purnell from Clyde & Co, who supported World Heart Beat through an immense amount of brilliance, advice and pro-bono work.

Greg's focus is in all areas of commercial property development work and advising a diverse client base of specialist and mainstream developers, high profile occupiers, property investors and funders and high street retailers, on the whole development process from planning and acquisition issues through to selling the end product to investors.

### Ra. Architects

Led by our brilliant and passionate architect Rory Aitkenhead, the team at Ra. understood how important it was to maximise the potential of our project and the importance of collaboration with experts from across the built environment.

We enjoyed working with Rory's utmost dedication and creativity and his incredible commitment to solving the most complex challenges in the world of design.

### The Design Operation

World Heart Beat is enormously grateful to John Myers, who became our Employer's agent for the build of Embassy Gardens. Words cannot describe John's enormous experience and he offered us countless hours of support, advice and practical help in every aspect of the building process.

### Création Baumann

Création Baumann is a family-run textile company based in Langenthal, Switzerland who are well-known worldwide. They are particularly distinguished by their own design studio and its own production facility. Création Baumann have sustainability as their core value - to be a lasting balance between the ecological, social and economic performance at the heart of their company making them a perfect company for World Heart Beat. We enjoyed their support in offering us premium acoustic recording studio fabric, enabling us to have the most beautiful studios in Embassy Gardens.

### Bolon Flooring

We would like to acknowledge the kind support of Bolon who provided the carpet, made out of recycled cables, for World Heart Beat Embassy Gardens. Bolon is a global leader in design-led, sustainable flooring solutions, pushing recycling in the design industry by turning industrial textile waste into premium carpets.

### Domus

Domus is a local company, serving the architectural and design community for over five decades with superior tiles and a passion for great design. Domus champions the importance of environmentally responsible building and interior design and express beautifully the awareness and vast influence that designers have on the environment.

Domus match us well at World Heart Beat and offered us a charity partnership gifting us with the most stunning Domus toilet

suite, adding to the quality surroundings at our place, fulfilling our dream to provide an environment that all who come to World Heart Beat feel welcome and cared for.

### Membership – Friends of World Heart Beat Music Academy

Our Friends of the Academy scheme was originally set up to support World Heart Beat to transform an abandoned top floor space in an industrial building on Kimber Road, Southfields into a beautiful, soundproofed music academy – complete with performance space and teaching rooms.

The development of our new Embassy Gardens facility will provide many exciting new opportunities for us to redefine our Friends programme into a Membership Scheme. Membership programmes are increasingly being adopted by arts organisations and will help to expand and support World Heart Beat's activities at different levels. Membership at World Heart Beat will enable members be part of a community that believes in the transformative power of music to inspire, to give joy, and to bring people together – making a positive impact on the lives of young people.

We envisage that our members will be able to share in our achievements and provide vital regular support for our work with disadvantaged children and young people. Work which extends to our communities and offer insight into our efforts with invitations to exclusive events, regular updates, and opportunities to engage with us. We would not be where we are now without the support of Friends to the academy and feel immense gratitude and appreciation for their ongoing commitment and belief in what we do.

### The Jack Petchey Foundation

The Jack Petchey Foundation has generously supported World Heart Beat in a myriad of ways including sponsoring Achievement Awards for "young people who have gone above and beyond to achieve – perhaps when others thought they might fail"

The Foundation has also continued to fund our third internship at World Heart Beat. Two of the former internships we have now employed, fast tracking young people into

good jobs. We are thrilled to have Arianne Tan join our team, looking after the new students at Embassy Gardens and helping support our administration team and First Beats programme, as well as Jim Sorenson, who is now working as lead recording engineer in our new studios, working daily on production, live shows, recording and music editing.

### Julian Joseph Jazz Academy

The Julian Joseph Jazz Academy (JJJA) – under the artistic direction of internationally renowned jazz pianist, composer and World Heart Beat Patron, Julian Joseph – offers talented young instrumentalists and vocalists an amazing opportunity to work with some of the world's top jazz musicians, developing their creative talents and performance skills, through exploring the American roots of jazz.

JJJA and World Heart Beat are intertwined – our partnership provides shared enrichment and development opportunities for students at both academies, helping to create well-rounded and highly skilful musicians.

World Heart Beat students follow specialist jazz programmes at JJJA including 'the Jazz 5 awards', and JJJA students expand their experience in performance and recording at Embassy Gardens, in classical music, orchestra and band performances, as well as through mentoring World Heart Beat students.

### Yokohama Calling

Yokohama Calling is a not-for-profit organisation whose mission is to promote cross-cultural understanding through the universal power of music and arts and producing collaborative arts events, bringing together musicians from Japan, the United Kingdom and beyond.

Our on-going partnership with Yokohama Calling has provided World Heart Beat with access to some of Japan's most exciting talent who have given Masterclasses and workshops to our students. This has been facilitated by leading musician and producer Nick Cohen, who is Head of Digital Delivery and Young Artists' Development at World Heart Beat, and Creative Director of Yokohama Calling.

### Providence House

World Heart Beat provides weekly vocal support, mentoring sessions and Arts Awards delivery with young people at Providence House Youth Centre. We also provide opportunities in song-writing, recording at Embassy Gardens and live - performance support.

### Wagamama

Thanks to support from wagamama's Bowl to Soul Fund, wagamama has generously supported the participation of Griffin Primary School in the First Beats music programme for one year, and we are also working with Herbert Morrison Primary School, which is nearby.

With the opening of wagamama in the Battersea Power Station on 16 April, our young students were invited to play at their opening weekend and treated to a beautiful dinner.



## Timeline of events

1 September 2022 – 31 August 2023

### SEPTEMBER 2022

#### Partnership with Steinway Pianos.

Steinway pianos are the gold standard of musical instruments, representing 170 years of dedication to craftsmanship and uncompromised expression. World Heart Beat is one of only three music charities that Steinway UK supports.

September 2022 was very exciting at Embassy Gardens as we went to Steinway to approve our piano choices with our patron and Steinway artist, Julian Joseph. Only a few weeks later, on 3 October, the pianos arrived. Steinway CEO Craig Terry was there, as well as Baroness Floella Benjamin. They took a day to be unloaded and as each one found their home at World Heart Beat, Julian played all the pianos and Craig did an interview with him for the video they shot about the partnership between World Heart Beat and Steinway.

### OCTOBER 2022

#### Battersea Power Station opens to the public

In October 2022, the world-renowned landmark Battersea Power Station opened, following a decade of careful and transformational restoration.

A free five-day 'Festival of Power' celebrated this extraordinary achievement; World Heart Beat provided live music as well as an 'EMERGE Showcase' featuring our up-and-coming talent aged 16 – 25 years, which was a lovely way to mark the future of the landmark for so many youngsters.

#### Sky News at Embassy Gardens - 5 Oct

Sky News came to do a piece about our opening, and film an historical piece with Julian Joseph about the Southern Syncopated Orchestra. Julian and Patrick Clahar played, which Sky recorded and subsequently broadcast.

#### Student trip to Barbican

On 11 October Sahana took a contingent of World Heart Beat and JJJA students to the Barbican for a Ravi Coltrane concert, and many of the students got a chance to meet and speak to Ravi, as well as have pictures taken with him.

### NOVEMBER 2022

#### World Heart Beat Embassy Gardens Opening events

By the end of October we had a good time inviting different communities to the various soft openings of our new venue at Embassy Gardens.





The first of these was an opening with our own students, with cake and a fanfare written by our own Michael Csányi-Wills, the head of World Heart Beat's keyboard department. The fanfare was played by a young contingent of brass players studying at World Heart Beat.

The Minister of Culture attended another opening event the following week, on 31 October.

On 1 November we had our official opening with VIP musicians, prominent artists, celebrities and lovely Caribbean food provided by Garfield from a local restaurant in Merton Abbey Mills called Ting 'n' Ting.

Performances came from Ava Joseph and her band, and a special solo performance from Julian Joseph, who also gave a speech for the opening alongside Baroness Floella Benjamin and CEO James Gero and Artistic director and Founder Sahana Gero.

### Music lessons start at Embassy Gardens – First students welcomed

November was an exciting time as our first students arrived at Embassy Gardens to learn music. Our founding students were part of our 'Music is in the Air' project, which provided a summer of free piano lessons and music concerts in our pop-up music space, located in nearby Merchant's Way, the colourful walking route which runs through New Covent Garden Market between Nine Elms Tube station and Ponton Road. We also expanded, as in this first term we

offered vocal and violin lessons as well as piano. We are proud to report that, in less than a year, our first student to learn piano at World Heart Beat Embassy Gardens achieved a distinction in her Grade 1 ABRSM.

### Lord Mayor's Show - 12 November

*With thanks for the kind support from Barry and Ann Scrutton.*

11 musicians from World Heart Beat's New Orleans Band performed on a horse-drawn bus at the Lord Mayor's Show, an event which has taken place annually for over 800 years.

Amongst the full-size model elephants, Japanese drummers, the tallest fire engine in Europe, and of course, the Lord Mayor's splendid State Coach, our musicians performed with gusto and energy to a live audience of over 500,000. World Heart Beat was delighted to have been chosen to be featured in a segment as part of the BBC's live coverage of the event, with interviews filmed at our Kimber Road Academy cut into the performance coverage.

### EFG London Jazz Festival - 13 November

In November World Heart Beat traditionally partners with the JJJA to perform as part of the London Jazz Festival. The concert took place on 13 November, as part of its 'Together We Go Forward' programme at the iconic London jazz venue, The 606 Club.

Both academies work beautifully together in





providing shared enrichment and creation of more well-rounded young musicians who benefit through learning, gaining experience and performance opportunities. The performance of jazz standards featured some of London's finest up and coming musicians.

### **The Sixteen**

On 25 November the director of The Sixteen, Harry Christophers, came to our new building for an informal rehearsal and really enjoyed our space whilst being absolutely delightful as we spoke about possible opportunities to have him come more often to collaborate and enjoy our facilities.

### **51st State Band with Omar Puente at Putney Arts Theatre - 18 November**

A vitally important annual performance was given by World Heart Beat's flagship orchestra the 51st State Band. They gave their two performances at the Putney Arts Theatre to a sell-out crowd of family and supporters demonstrating just how important a fixture the band is in the London entertainment calendar.

The 51st State Band, conceived by Founder and Artistic Director Sahana Gero, represents the spirit of the Academy. With boundless energy and talent, the band brings young, gifted musicians of all ages, backgrounds and abilities to learn and play together.

This year they were joined by the award-winning Cuban jazz violinist Omar Puente, for a special evening offering an inspirational and vibrant programme of jazz, rock, soul and film scores, ideal for anyone aged 5 to 95! An assured night of animated musical performance for the local community and families alike.

## **DECEMBER 2022**

### **First Piano party at Embassy Gardens**

Our young pianists have regular opportunities to take part in solo performances to highlight its aim of establishing an integral piano department at World Heart Beat. Our piano department, led by Michael Csányi-Wills, has now grown to a team of seven piano teachers, and holds regular recital performance through our popular piano parties and programme of masterclasses and encouraging grass root musicians on their journey through to music college.

### **Embassy Gardens Christmas Festivities**

World Heart Beat performed a series of Christmas carols with an afternoon performance featuring brass band players in the heart of the bustling Union Square, followed by an evening performance under the Christmas tree at the Embassy Gardens Marketing Suite. The event was truly uplifting with carol singing, a creative walking trail and a Christmas food market to help get local residents into the festive mood.

### **Embassy Gardens recording studio opens**

The SSL desk is installed and ready to go, so we opened our bookings to musicians wanting to record with us.

### **Musicians for Peace concert**

Our Chair of Trustees, Rachel Van Walsum, hosted a beautiful concert in her home. This featured supreme pianist Paul Lewis, who performed an outstanding Schubert recital. Funds raised in this series entitled 'Musicians for Peace' went to support bursaries for young musicians.



As we headed towards Christmas we threw a special event for all those working for World Heart Beat which was our Christmas Breakfast and it was a lovely celebration.

### JANUARY 2023

#### Our first concert season; January - April 2023

See report from Spring Season 1. We ran five public concerts this month, starting on 17 January.

#### World Heart Beat Café opens - 17 January

We opened our vibrant and welcoming café in January, offering a wide range of hot and cold drinks to the local community, as well as a selection of freshly-baked pastries, and an ever-changing menu of light bites for lunch.

*"A gorgeous little oasis in the bustle of the city. The coffee and pastries are A+ and the staff are INCREDIBLE!"*

(Julia Binks ★★★★★Google Review)

*"Cosy coffee shop, very friendly staff. It's quiet and makes it ideal for work or quick online meetings. Highly recommended!"*

(Robert Popa ★★★★★Google Review)

Every penny spent in our café directly benefits our charity and supports children and young people in their music education.

#### Yevgeny Sudbin Fundraising concert at Embassy Gardens - 17 January

The venue gets going and we start with a gala fundraising concert. Celebrated Russian pianist Yevgeny Sudbin gave a phenomenal concert playing a wonderful programme that included Bach, Scarlatti, and Haydn. He, like Harry Christophers before him, enjoyed Embassy Gardens and its intimacy and



mentioned returning to give a masterclass in the future.

*"In the room the sound is so clear and immediate, you could sometimes almost be inside the piano."*

(★★★★★theartsdesk.com)

#### Keystone Capital Event - 25 January

We were able to invite and welcome the guests of our partner Keystone Capital to Embassy Gardens for a beautiful soirée. Keystone Capital are a boutique wealth advisor who have taken World Heart Beat on as one of its designated charities. Our musicians gave a showcase of performances to over forty invited guests. The event included a funding call for action, and introductory talk about our new development plans by Chief Executive Officer James Gero, alongside a Q&A with Sahana.

#### Try an Instrument Open Day at WHB Kimber Road - 28 January

We held our biannual Open Day for prospective young musicians to try out an instrument of their choice and to find out more from our musicians and teachers on site. Over forty people attended and enjoyed trialling instruments; a useful way to help recruit more students to our academy.

### FEBRUARY 2023

#### Highlights in Season 1

#### Ava and the Soundcrew - 23 February

Ava Joseph, alumna and now working with our young students at Embassy Gardens, brought her band Ava and the Soundcrew for a sold-out show. Very well received and even selling out her merchandise, she brought a brilliant crowd of mixed ages all enthusing about her original music and catchy songs.



Ava has been attending World Heart Beat since the age of 6 and is blossoming into the most wonderful artist.

### Leah Wing – 16 February

Leah Wing, young emerging artist and alumna of World Heart Beat, gave a flute recital supported by our young 'heartbeat' flautists. This was a major solo recital for Leah, who was completing her Masters at RNCM, and her first London concert.

## MARCH 2023

### Asa Martinson – 2 March

We showcased the talent of young pianist Asa Martinson, timed to coincide with the announcement of PPL as our 'Young Artist Recording Sponsor', giving six of our young artists a foot-up into their recording careers. Asa's concert was releasing his debut EP, recorded with this help. Peter Leatham OBE, the Chief Executive Of PPL said: *"The facilities are incredibly impressive and, through the Young Artist Recording sponsorship, PPL is proud to be supporting the opportunity for talented artists to reach their creative potential."*

All the artists participating in the project have been studying music, performing and training in music industry skills with World Heart Beat – some since they were young children.

## APRIL 2023

### The London Business Interruption association annual dinner

World Heart Beat was invited to showcase a jazz trio for the LBIA annual dinner and fundraiser at the Brewery, Chiswell Street.

### Creative United 10th Year Anniversary held at Embassy Gardens

Creative United is an entrepreneurial community interest company founded by Chief Executive, Mary-Alice Stack, committed to supporting the growth and development of the arts and creative industries. At World Heart Beat, the organisation celebrated it being 10 years since it was established as an independent CIC, having been 'spun out' by Arts Council England. Creative United are pioneering work together with other members of the Inclusive Music Consortium which has led them to invest in the exploration of the many barriers to participation in music experienced by disabled people, including visually impaired and blind musicians and music producers.

## MAY 2023

### Gig Bands performance at Embassy Gardens – 5 May

World Heart Beat's gig band class gives an opportunity for young musicians, aged 11-18, to showcase their skills and come together to learn how to perform the pieces they all love, as well as practice for performing live gigs. All our students can join a band or ensemble so that they can expand their musical experience and perform in concerts at the Academy in Wandsworth and elsewhere – including some world-famous music venues. The Gig Band is led by Sian Kelly, Scipio Mosley and Ava Joseph. These young professional musicians introduce students to a range of pop, and draw on an excellent and fun contemporary repertoire. Whilst learning with other young musicians, they also experience live performance in a variety of gigs and concerts. The Gig Band works with bass, piano, guitar, drum players as well as vocalists and having Embassy Gardens for the gig band's talent with solo, trio and ensemble performances to perform in is just fantastic.



### King's Coronation - 7 May

World Heart Beat was invited by Battersea Power Station to curate a line-up of bands on the main stage for the King's Coronation celebrations – which included an uplifting Latin set.

World Heart Beat provided a mixture of jazz, contemporary and Latin music for other events organised by Enable and Wandsworth Council, to provide live lunch time music entertainment for the coronation celebrations taking place in Wandsworth parks including Tooting Common, Shillington Park and Carey Gardens. It was a beautiful event which we were hugely honoured to be a part of.

### First Beats school concerts at Embassy Gardens - 15 May

First Beats is a new programme which intends to break down barriers and introduce more children living in the area around our new building to music. Each week we collect pupils from their school at the end of the day and bring them to World Heart Beat Embassy Gardens, where they are given the opportunity to try different instruments including guitar, piano, singing, brass and strings. They also have chance to spend time in our recording studios and learn how music is written and produced. Our ambition is that many of these children will become regular students at World Heart Beat over time.

Our first ever schools' concert for children in Years 4, 5 and 6 from Griffin Primary School took place at our stunning new concert hall at Embassy Gardens, as part of our new First Beats music programme. For many of the children who live in the residential estates in Queenstown Ward, Nine Elms, it was their first experience of live music.

The concert was performed by Tatiana Berman, an inspiring young violinist, accompanied on piano by our Head of Department, Michael Csányi-Wills. All the children received free ice creams, which brought even more joy to the occasion.

Graduation of our First Beats Class of 23 was marked by a special ceremony with certificates presented by World Heart Beat alumnus Jaidon Regis.

### Boris Grebenshikov Fundraising event - 16 May

Our Patron Boris Grebenshikov kindly offered a fundraising event that took place at Embassy Gardens, to a sold-out hall.

### Singing with Nightingales - 27 May

Singing with Nightingales is one of the most unique and artistically profound nature experiences one can find in the world. Founded by folk singer, nature conservationist and writer Sam Lee, a small audience are welcomed each night, for seven weeks of the spring, to become part of their woodland camp. The whole event is in celebration of the legend and improvised and virtuosic nature of the nightingale's song, as well as their magnificent role in global ecology.

Sahana Gero and Ava Joseph were invited as the guest musicians and granted this exquisite opportunity to share in food, drink, stories and music around the fire before embarking on a nocturnal pilgrimage through the woods in search of our nightingale to perform in the duet of human and bird.

### Astor Hostel Gig

A performance by Ava Joseph and the Soundcrew for our friend Alex Rivers, whose charity, The Rivers Foundation, supports World Heart Beat. The live performance took place at the Astor Hostel Hyde Park to an audience of hotel guests and members of the public.

At the end of May 2023 our trustee Jayne Sutcliffe hosted a barbeque at her house as a Summer Party treat for World Heart Beat, which provided a great moment for the team to celebrate all the success and momentum created.





## JUNE 2023

### Summer in Battersea Park / Live at the Bandstand

World Heart Beat took part in two days of free live music performances at Battersea Bandstand for Summer in Battersea Park, as part of Love Parks Wandsworth, a campaign to encourage residents to enjoy their local green spaces and parks throughout the summer.

Produced by Enable Leisure and Culture in collaboration with Wandsworth Council, they celebrate homegrown talent; a lovely event where the community pulls up a deckchair at Battersea Park's iconic bandstand for a packed weekend of free live music. We featured our PPL talent Wilf Diamond and his quartet.

### Wandsworth Arts Fringe Festival - The Oracle collective in residency

The Wandsworth Arts Fringe is the council's flagship arts festival - 17 days of art, dance, theatre, comedy, circus and street performance across a number of venues across Wandsworth.

The Oracle Collective is a creative agency of 35 young artists is led by emerging singer, songwriter and producer Anjelo Disons, a Wandsworth resident who works closely with World Heart Beat on its EMERGE project. The Oracle Collective has a strong following and a reputation for putting London's freshest jazz, soul and R&B talent on the map.

The residency included free workshops (In My Shoes and Production Taster) held in our state of the art media studios and an in-

depth look at the UK music scene, exploring life in the music industry, as well as discussing how to make and produce quality music without expensive software and equipment. It culminated in Endz Jazz Soul; a concert showcasing the best emerging musicians from across London, held on Thursday 15 June.

### Saddler's Hall (Fanmakers)

Rebecca Wing's jazz band performed at Saddler's Hall for The Worshipful Company of Fanmakers.

### Apple opens at Battersea Power Station - 13 June

We provided the entertainment with a small band for the opening of the new Apple store in Battersea Power Station.

## JULY 2023

### Happy Streets Festival

This summer's Happy Streets Festival was held around the Thessaly Road area (SW8) with a line-up of live music, theatre, craft and wellbeing activities and performances for all ages, including a recycled instrument-making workshop in the Yvonne Carr Centre Garden.

World Heart Beat's Gig Band performed an eclectic programme spanning a whole host of contemporary popular music genres in this lovely one-day festival.

### A flashmob with Orchestra Maré do Amanhã at Battersea Power Station - 15 July

Following an introduction from the Brazilian Embassy in London, World Heart Beat Music Academy and the Orquestra Maré do Amanhã were delighted to collaborate, bringing young musicians from Brazil and the UK together on this uplifting project.

A flashmob of over 50 young musicians aged between 11 and 25 years old from both organisations took shoppers by surprise at the newly restored Battersea Power Station on Saturday 15 July. The group performed a spontaneous and uplifting version of 'Aquarela do Brasil', meaning 'Watercolour of Brazil', one of the country's most famous songs which featured at the 2014 FIFA World Cup, when they hosted the competition. The song was chosen following collaboration between the two organisations to celebrate Brazil's energy, culture and sporting attributes.



The Maré do Amanhã Orchestra has synergy with World Heart Beat, as it teaches classical music to children in one of the most deprived favelas in Rio de Janeiro, and across 23 schools in the city, and helping improve thousands of lives of young people from extremely poor backgrounds.

Both organisations have a similar ethos which aims, through music education, to positively transform the lives of young people by nurturing their talent and providing a richly diverse, unique and inclusive teaching environment.

*"We really enjoyed working with our neighbours, World Heart Beat, to bring this vibrant and exciting flash mob to the Power Station. We are always looking for opportunities to bring art, music and culture to the neighbourhood, and it was fantastic to see the joy the flashmob brought to shoppers and to the 50 young musicians taking part too." (Sarah Banham, Head of Community and Sustainability at Battersea Power Station)*

This event was picked up by a number of press, both locally and in the arts and culture areas.

### US Embassy

On 1 July the American Ambassador invited World Heart Beat to their residence, giving us a chance to build closer ties to the Embassy and the Ambassador.

### Piano Party at Kimber Road - 1 July

Our young pianists have regular opportunities to take part in solo performances to highlight its aim of establishing an integral piano department at World Heart Beat. Our piano department, led by Michael Csányi-Wills, has now grown to a team of seven piano teachers, and holds regular recital performance through our popular piano parties and programme of masterclasses and encouraging grass root musicians on their journey through to music college.

### Branford Marsalis – 5 July

Branford very kindly took part in our fundraiser ahead of his own sold-out show at the Barbican. He also came in to Embassy Gardens where he recorded an exclusive interview with our Patron Julian Joseph for BBC Radio 3 which included both Julian and Branford recording three songs.

### Wigmore Hall Gala fundraiser - 6 July

*With many thanks to our Chair, Rachel Van Walsum, for introducing World Heart Beat to the Wigmore Hall and for all her subsequent help*

On 6 July, World Heart Beat took to the prestigious venue for a fundraising concert. The line up included students from the academy alongside Paco Peña, Çiğdem Aslan, Julian Joseph, Victoria Mullova and Branford Marsalis. It was a real coup to have our students and alumni perform in a concert with these greats; such a huge achievement. The concert was highly successful, with a full hall of 545 people, raising funds for our Bursary programme.



As part of the publicity both Julian Joseph and Çiğdem Aslan were invited to talk about World Heart Beat and the concert on BBC Radio 3's programme.

### Battersea Society

The Battersea Society is a long-established civic society covering the whole of Battersea, promoting knowledge and recognition of Battersea's past, present and future. Our World Heart Beat students were invited to provide entertainment for their summer party – a nice way of giving back to the people that work to preserve the borough's rich history and character and continue in our 21st century to support its life and community in the present and promoting its future.

### Worshipful Company of Management Consultants

WCoMC is a modern livery company. They are a professional peer group that contributes to the continuing success of

the City of London and the UK consultancy industry, which itself works with, helps and supports all sectors of the present-day international economy. World Heart Beat is proud to be their the charity of support and their Charitable Fund funded our CRM and ticketing database for World Heart Beat.

World Heart Beat students were also invited to provide musical entertainment at their annual summer party.

## AUGUST 2023

### Fairbeats workshops – Introducing our partner Katherine Low Settlement

Katherine Low Settlement is a much-loved busy charity that has been at the heart of the community in Battersea since 1924. They work to reduce poverty and isolation, and bring the community together. Their core programmes support older people, children, young people and their families from refugee backgrounds and newly-arrived adults learning English. They campaign for social change and partner with other charities and communities to help them to thrive in the wider community.

Love to Learn is an educational and wellbeing programme for children and young people from refugee backgrounds, and their families and carers, living in Wandsworth - specifically to broaden educational experiences, improve employment outcomes, build confidence, and support aspirations.

World Heart Beat supports their 'Fairbeats' programme and summer camp with delivery of enhanced music activities and opportunities.

### Battersea Park In Concert, opening slot - 28 August

This year was the inaugural year of 'Proms in the Park', delivering a wonderful weekend of live performances in the majestic surroundings of Battersea Park. Showcasing the best in classical, West End & jazz music, the event is all about good food, spine-tingling music and enjoying cherished magical moments with family and friends.

Organised by not-for-profit organisation Enable, World Heart Beat was invited to have our PPL-supported artist Asa Martinson and his band 'The Outlet' to open the main stage on the final day, which also featured UK soul & jazz talent including Yolanda Brown & Gabrielle.

### Adam F Recording Session

A week later and we were very privileged to have drum and bass maestro and hip hop producer Adam F come in to our studio to lay down tracks for his forthcoming album. It's the start of a beautiful creative relationship between us and Adam and sustainable recording work into the future.





# Theory of Change Model

**As World Heart Beat grows, a new model is required to ensure all current and future activities continue to meet the organisations objectives and values.**

A Theory of Change approach was chosen by trustees to refine the organisation's core beliefs, areas of activity and outcomes.

**This is being developed around 7 core beliefs:**

Every young person who comes to World Heart Beat is a musician

Generosity is the lifeblood of World Heart Beat, we go above and beyond

Young people should be treated as creatives and equals with immense potential

Young people should have access to all genres of music, taught by professional musicians

A bespoke, flexible and proactive approach best meets the needs of young people

Young people should be inspired to achieve beyond their expectations

Musicians' and artists' careers work differently, our programme must be built around their needs

**These beliefs inform World Heart Beat's methodology in providing:**

Musical Training

Technical Instruction

Industry Connections

Bespoke Support

Entrepreneurial Coaching Creativity and Joy

**Enabling us to deliver social, personal and professional outcomes, which cultivate:**

**Leadership** – Young people learn how to lead and manage others, take responsibility, develop social skills and work collaboratively

**Community Building and Enrichment** – Young people at the heart of a creative community hub which provides local residents and visitors from all backgrounds with high-quality music, outreach and social events

**Discipline and Confidence** – Supporting the autonomy of young people in taking responsibility for their learning and progressive self-improvement

**Ambition** – Encouraging young people to think big, raising their aspirations for what they can achieve in their lives and their futures

**A Creative Mindset** – Young people learn to think independently and creatively in finding solutions to problems and challenges they encounter

**Performance Skills** – Confidence building through coaching and performance opportunities that equip young people to perform with confidence and flair

**Creative Careers** – Providing support and opportunity for young people to find routes into employment in a variety of music and wider creative roles

World Heart Beat's Theory of Change activity was led by Dr Meg Peterson, supported by our Director of Philanthropy and Commercial, in consultation with WHB staff, stakeholders and youth. A full report detailing the Theory of Change process and initial evaluation findings has been drafted.

The qualitative and quantitative evidence clearly demonstrates positive progress against social, personal and professional outcomes.

The combination of ongoing support and encouragement from staff, including mentoring, alongside music and creative teaching is crucial to success. The opportunity to participate in a range of classes, ensembles and creative activities supports participation and growth across key impact areas.

The Theory of Change evaluation has highlighted both significant areas of success and areas for development. This approach will be used as a basis to inform the organisations wider evaluation methodology and framework and in planning of future projects and activities.

## WORLD HEART BEAT THEORY OF CHANGE INSIGHTS 2023

### MUSIC LEADERS AGED 15 - 25



**100%**

feel that World Heart Beat offers a supportive, encouraging & motivational environment



**80%**

have learnt new music skills at World Heart Beat



**73%**

feel more confident and have increased self-esteem



*I feel like I am more creative and more likely to challenge myself!*

### YOUNG PEOPLE AGED 12 - 14



**100%**

attend World Heart Beat at least once a week



**83%**

have learnt new music skills at World Heart Beat



**97%**

believe that if they work hard they will succeed



**63%**

report an improvement in their school work



*You can play any instrument and you can jam together.*

### CHILDREN AGED 11 AND UNDER



**98%**

attend World Heart Beat at least once a week



**84%**

said they feel more confident.



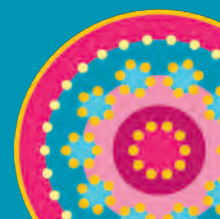
**94%**

feel supported by World Heart Beat teachers and staff.



**78%**

have improved communications skills.



Reference: Insights from Theory of Change Annual Evaluation 2023



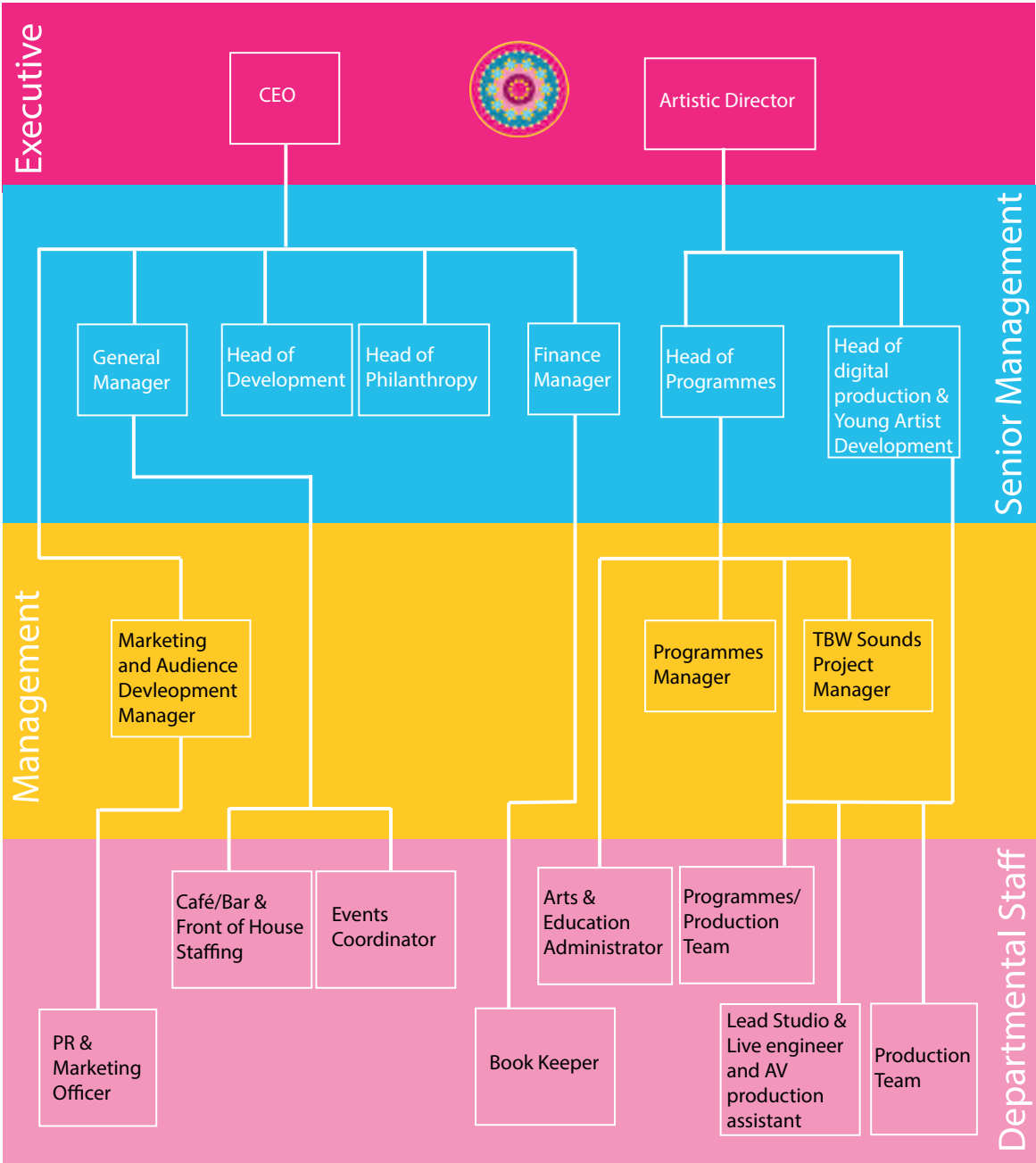
# Organisational Structure & Governance

World Heart Beat is a registered charity controlled by its governing document, deed of trust and constitution as a company limited by guarantee, as defined by the Companies Act 2006. Our organisational and reporting structure is as follows:

World Heart Beat has a growing team that will develop in line with the organisational

structural table below. Our Board of Trustees oversees the organisation and provides governance. They direct the affairs of the charity, ensuring it is solvent, well-run and delivers our charitable objects. We have also established an advisory Change Board made up of external ‘critical friends’ from Wandsworth Council, property developers EcoWorld Ballymore and local business leaders to oversee the Embassy Gardens capital project and campaign.

Quarterly reports are prepared for the Board of Trustees by our senior management team to update on progress towards our objectives, financial position, planned activities and risk management.



## Financial Review

World Heart Beat Music Academy works alongside but is independent of educational establishment; the funding being through Trusts and Foundations, friends and corporates and the Arts Council

Additional income is generated in the form of low-cost tuition fees, our own concerts, events and recording facilities.

## Financial Summary

### Income

A difficult but successful 2022-2023 saw donations and legacies reduce from £2,927,943 to £911,808 mainly due to the near completion of our capital campaign, of which was £456,914 from donations and £402,568 from Trusts and Foundations. It was noted that that grants made up less than donations for the first time since World Heart Beat was founded some 14 years ago, despite the work undertaken having increased exponentially, as a result World Heart Beat has had to use reserve funds. Thankfully, the difficult fundraising year was partially compensated by the generosity of our friends. Furthermore, we saw our charitable activities increase by £181,784 from £156,391 to £338,175. The increase came from our first-year trading at Embassy Gardens, where World Heart Beat built London's first boutique community concert hall since 2008, which includes a 21st century educational facility and superb cutting edge recording studios. We opened in January 2023, and in our first 7 months in operation, Embassy Gardens brought in £181,030. This is set to significantly grow over the following years. Low-cost teaching continues to remain steady.

Expenditure increased significantly as our organisation has now taken on two permanent sites, with a third mobile site servicing Trinity Buoy Wharf, Tower Hamlets and East London. Our charitable activities have increased from £675,436 to £1,142,756. Music tuition expenditure increased 25.36% to £697,343. In order to carry out our incredible activities, which are transforming hundreds of lives, now fully across London, World Heart Beat has had to increase their staff from 10 to 24. World Heart Beat is driven to successfully execute their mission, where their commitment to young people is unique. Our support for young disadvantaged children is unfathomable and many of our children stay with World Heart Beat longer than they are at either primary or secondary school.

Total funds carried forward was £3,268,728 with £3,240,812 used for capital, leaving



£37,423 for unrestricted funds. Net current assets stood at £117,812.

World Heart Beat needed to take on a loan of which £153,631 is still remaining. This was to help finish off the capital campaign to meet our obligations, which is payable over 5 years at 7% interest.

Investment income increased from £1,466 to £3,390. World Heart Beat's long-term aim is to begin a legacy endowment fund, after they have secured sufficient transition funding. This would significantly strengthen the long-term sustainability and growth of the organisation.

#### Instrument/asset donation.

All donations of instruments and assets are recorded carefully and efficiently as they come in, with each item being labelled with a unique reference, the value recorded, and assigned to a category.

The accounting system holds the full asset register and is used to calculate value monthly.

#### Fixed Assets

Our tangible fixed assets increased from £2,930,457 to £3,469,183 in which we recorded a depreciation of £179,930 on assets.

#### Reserves Policy

World Heart Beat's Reserves Policy is as follows:

The policy of the trustees is to maintain a level of reserves that will provide a stable base from which to fund the charities future activity whilst ensuring that excessive funds are not accumulated.

The trustees have set a target range of general reserves of £285,000 which the trustees estimate is sufficient to meet the charitable legal commitments should it be required to shut down due to a lack of available funds as well as to cover three months of future operation costs. World Heart Beat have had to use most of its reserves to support the transition costs of expanding into Embassy Gardens.

The reserves target is reviewed and updated on an annual basis.

General reserves at 31st August 2023 totalled £37,423 (2022: £282,494)

#### Fundraising Goals for 2023-2026

##### Goal 1 – TRANSITION

World Heart Beat has expanded rapidly with an increase in its deep impact that is proving to have a resounding success. We are seeking multi-year grants to be able to forward plan and develop our programmes significantly whilst increasing our trading activity to become less reliant on grants. We are seeking to become a truly sustainable organisation to the longevity of World Heart Beat.

##### Goal 2 – CONTINUOUS

To continue to secure funding to support bursaries for children from low-income families (50% of our students), to participate in one or more of our core programmes.

##### Goal 3 – CONTINUOUS

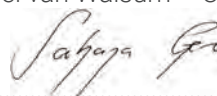
To develop and launch a number of initiatives to make World Heart Beat more financially robust. Building a multi-faceted social enterprise including the development of a World Heart Beat syllabus, broadcasting of live performances, short courses, recording label and publishing.

We would like to thank all those that have participated in making World Heart Beat a truly magnificent creative educational organisation. We welcome and value our partnerships and wills thrive to leverage and maximise where possible any donation or grant provided to us. Together we can make a better World for our children to live in and thrive.

Approved by order of the board of trustees and signed on its behalf by:



Mrs Rachel van Walsum – Chair of Trustees



Ms Sahana Gero, MBE – Charity Secretary

Date: 27 June 2024

## Thank You So Much

We want to thank the many people and organisations who make donations to support our activities. Every amount received, no matter how large or small, is vital to our work and immensely appreciated. Amongst others, World Heart Beat would like to thank:

September 2022 to August 2023 (Grants, donations and project activity)

### Our Capital Supporters

With our grateful support for funding towards our Embassy Gardens Venue:

- Arts Council England
- Backstage Trust
- Bart & Magali Deconnick
- Bernard Sunley Foundation
- Big Issue Invest
- Bokor-Ingram Family
- The Buffini Chao Foundation
- Clothworkers' Company
- Cockayne – Grants for the Arts
- ColnTrust
- Domino Recording Company
- EcoWorld Ballymore
- Foyle Foundation
- Garfield Weston Foundation
- Hearst
- Knight Frank
- Levelling Up Fund
- Linbury Trust
- London Borough of Wandsworth
- London Community Foundation
- MacTaggart Third Fund
- Terry Mansfield
- Jim Mellon
- Nick and Lucy Thomlinson
- PF CharitableTrust
- Philip Marsden Family Trust
- Rivers Foundation
- Dasha Shenkman
- Social Investment for Business
- The Story of Christmas
- Sutcliffe Family
- Tabor Foundation
- Taylor Family Foundation
- The Worshipful Company of Insurers
- The Worshipful Company of Management Consultants
- ZEDRA

### And our appreciation for support in kind to:

- Baskerville Design
- The Big Yellow Storage Company
- Bolon
- DomusTiles
- Solid State Logic
- Focusrite
- AVID
- d&b audiotechnik
- Osborne & Little
- Period Mirrors
- Phil Conrad Photography
- Race Furniture
- Sound Space Vision
- White Light
- A special thanks to MDA , The Design Operation and Clyde & Co for their unwavering support.

### Also to:

Our seat namers, private donors and all of those who wish to remain anonymous.



## Our Charity Supporters

We would like to warmly acknowledge those who have supported our work:

- Arts Council England
- The Austin & Hope Pilkington Trust
- Backstage Trust
- Battersea Power Station Foundation
- Big Issue Social Enterprise Support Fund
- D'Oyly Carte Charitable Trust
- Garrick Charitable Trust
- Greater London Authority (GLA) New Deal for Young People
- The Helen Hamlyn Trust
- Keystone Capital
- Jack Petchey Foundation
- John Thaw Foundation
- Levelling Up Fund
- Makers of Playing Cards Charity (The Cutler Trust)
- MacTaggart Third Fund
- The Nugee Foundation
- PPL
- The PTL Foundation
- The Radcliffe Trust
- Scrutton Estates Ltd
- SIB -Reach Fund
- Sir Walter St Johns Educational Charity
- STRIDE
- Surrey Square Charitable Trust
- Trinity Buoy Wharf Trust
- Tideway Community Fund
- US Embassy London
- Wandsworth Arts Fringe
- Wandsworth Borough Council
- Wandsworth Grant Fund
- Wandsworth Youth Opportunity Fund
- William Allen Young Charitable Trust
- The Worshipful Company of Builders Merchants
- The Worshipful Company of Dyers
- The Worshipful Company of Fan Makers
- The Worshipful Company of Management Consultants
- The Clothworks Foundation
- London Community Energy Fund
- Wavendon Foundation
- Thomas' Schools Foundation
- The Thistle Trust
- Tideway Community Fund

Note: funding and supporters, as at 31 August 2023.

# Independent Auditor's Report Year Ended 31 August 2023

## Opinion

We have audited the financial statements of World Heart Beat Music Academy Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

and have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with

the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that

there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and



perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters,

the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

This description forms part of our Auditors' Report.

### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Allan W McKelvie, F.C.A  
(Senior Statutory Auditor)

For and on behalf of  
McKelvie & Co LLP  
Chartered accountants & statutory auditor  
82 Wandsworth Bridge Road  
London  
UK  
SW6 2TF

Date: 27 June 2024

# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>Note</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>					
Donations and legacies	3	360,689	551,119	911,808	2,927,943
Charitable activities	4	338,175	-	338,175	156,391
Investments	5	3,390	-	3,390	1,466
Other income	6	-	-	-	7,043
<b>Total income</b>		<b>702,254</b>	<b>551,119</b>	<b>1,253,373</b>	<b>3,092,843</b>
<b>Expenditure on:</b>					
Raising funds	7	82,701	-	82,701	109,552
Charitable activities	8	864,624	278,132	1,142,756	675,436
<b>Total expenditure</b>		<b>947,325</b>	<b>278,132</b>	<b>1,225,457</b>	<b>784,988</b>
<b>Net movement in funds</b>		<b>(245,071)</b>	<b>272,987</b>	<b>27,916</b>	<b>2,307,855</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		282,494	2,958,318	3,240,812	932,957
Net movement in funds		(245,071)	272,987	27,916	2,307,855
<b>Total funds carried forward</b>		<b>37,423</b>	<b>3,231,305</b>	<b>3,268,728</b>	<b>3,240,812</b>



**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06984769**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	14	3,813	5,722
Tangible assets	15	3,289,253	2,842,012
		<u>3,293,066</u>	<u>2,847,734</u>
<b>Current assets</b>			
Debtors	17	17,115	307,506
Cash at bank and in hand		260,960	372,558
		<u>278,075</u>	<u>680,064</u>
Creditors: amounts falling due within one year	18	(160,263)	(278,281)
<b>Net current assets</b>		<u>117,812</u>	<u>401,783</u>
<b>Total assets less current liabilities</b>		<u>3,410,878</u>	<u>3,249,517</u>
Creditors: amounts falling due after more than one year	19	(142,150)	(8,705)
<b>Net assets excluding pension asset</b>		<u>3,268,728</u>	<u>3,240,812</u>
<b>Total net assets</b>		<u><u>3,268,728</u></u>	<u><u>3,240,812</u></u>
<b>Charity funds</b>			
Restricted funds	20	3,231,305	2,958,318
Unrestricted funds	20	37,423	282,494
<b>Total funds</b>		<u><u>3,268,728</u></u>	<u><u>3,240,812</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06984769**

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**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2023**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 June 2024 and signed on their behalf by:



**Mrs R Van Walsum**

The notes on pages 51 to 72 form part of these financial statements.

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06984769**

**CHARITY BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	14	3,813	5,722
Tangible assets	15	71,891	80,753
Investments	16	100	100
		<u>75,804</u>	<u>86,575</u>
<b>Current assets</b>			
Debtors	17	198,123	83,520
Cash at bank and in hand		248,058	346,904
		<u>446,181</u>	<u>430,424</u>
Creditors: amounts falling due within one year	18	(84,541)	(98,431)
<b>Net current assets</b>		<u>361,640</u>	<u>331,993</u>
<b>Total assets less current liabilities</b>		<u>437,444</u>	<u>418,568</u>
Creditors: amounts falling due after more than one year	19	(142,150)	(8,705)
<b>Net assets excluding pension asset</b>		<u>295,294</u>	<u>409,863</u>
<b>Total net assets</b>		<u><u>295,294</u></u>	<u><u>409,863</u></u>
<b>Charity funds</b>			
Restricted funds	20	95,632	135,431
Unrestricted funds	20	199,662	274,432
<b>Total funds</b>		<u><u>295,294</u></u>	<u><u>409,863</u></u>

The Charity's net movement in funds for the year was £(114,569) (2022 - £(209,576)).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.



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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06984769**

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**CHARITY BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2023**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 June 2024 and signed on their behalf by:



**Mrs R Van Walsum**

The notes on pages 51 to 72 form part of these financial statements.

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	318,154	2,265,589
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	3,990	1,466
Purchase of tangible fixed assets	(538,726)	(2,496,670)
<b>Net cash used in investing activities</b>	(534,736)	(2,495,204)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	104,984	(35,935)
<b>Net cash provided by/(used in) financing activities</b>	104,984	(35,935)
<b>Change in cash and cash equivalents in the year</b>	(111,598)	(265,550)
Cash and cash equivalents at the beginning of the year	372,558	638,108
<b>Cash and cash equivalents at the end of the year</b>	260,960	372,558

The notes on pages 51 to 72 form part of these financial statements

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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 45 Gartmoor Gardens, London, SW19 6NX.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

World Heart Beat Music Academy Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**2.2 Going concern**

There are no material uncertainties about the charity's ability to continue. The financial statements have been prepared on the going concern basis. The trustees have assessed group's ability to continue as a going concern for twelve months after the signing of the 2022/23 accounts.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Consolidated Statement of Financial Activities.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Intangible assets and amortisation**

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows

Development expenditure                      -    25 %    Straight line on cost

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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.7 Intangible assets and amortisation (continued)**

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Leasehold property	-	
Plant and machinery	-	10% Reducing balance
Fixtures and fittings	-	20% Reducing balance
Office equipment	-	20% Reducing balance

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.13 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Pensions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**2. Accounting policies (continued)**

**2.16 Group accounts**

Group accounts have been prepared for World Heart Beat Music Academy limited, and its wholly owned subsidiary company, World Heart Beat CIC, in accordance with the requirements of FRS102. The accounts have been consolidated on a line by line basis to include the results of World Heart Beat CIC. The results of World Heart Beat CIC are shown in note 29. In accordance with section 408 of the Companies Act 2006, no individual statement of financial activities has been prepared for the parent company, World Heart Beat Music Academy Limited.

**2.17 Limited by guarantee**

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member for payment of the charity's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	137,226	319,688	<b>456,914</b>
Grants	171,137	231,431	<b>402,568</b>
Similar incoming resources	52,326	-	<b>52,326</b>
	<u>360,689</u>	<u>551,119</u>	<u><b>911,808</b></u>
	<u>360,689</u>	<u>551,119</u>	<u><b>911,808</b></u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	67,536	2,298,634	2,366,170
Grants	165,511	302,408	467,919
Similar incoming resources	93,854	-	93,854
	<u>326,901</u>	<u>2,601,042</u>	<u><b>2,927,943</b></u>
	<u>326,901</u>	<u>2,601,042</u>	<u><b>2,927,943</b></u>

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Music Tuition	154,298	<b>154,298</b>
Music Examinations	2,847	<b>2,847</b>
Events and Concerts Revenue	47,001	<b>47,001</b>
Trading	134,029	<b>134,029</b>
	<u>338,175</u>	<u><b>338,175</b></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Music Tuition	132,492	132,492
Music Examinations	5,369	5,369
Events and Concerts Revenue	18,530	18,530
	<u>156,391</u>	<u>156,391</u>

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Investment income	3,390	<b>3,390</b>
	<u>3,390</u>	<u><b>3,390</b></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	1,466	1,466
	<u>1,466</u>	<u>1,466</u>

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**6. Other incoming resources**

		<b>Total funds 2023 £</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other incoming resources	7,043	7,043

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Costs of raising voluntary income	82,701	82,701

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**7. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising voluntary income	109,552	109,552

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Music Tuition	537,025	160,318	<b>697,343</b>
Music Examinations	31,967	-	<b>31,967</b>
Events and Music Costs	108,662	-	<b>108,662</b>
Governance Costs	17,280	1,920	<b>19,200</b>
Trading	169,690	115,894	<b>285,584</b>
	<u>864,624</u>	<u>278,132</u>	<u><b>1,142,756</b></u>



**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**8. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Music Tuition	305,129	251,127	556,256
Music Examinations	22,317	2,695	25,012
Events and Music Costs	66,880	8,088	74,968
Governance Costs	19,200	-	19,200
	<u>413,526</u>	<u>261,910</u>	<u>675,436</u>

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Music Tuition	219,273	478,070	<b>697,343</b>
Music Examinations	2,088	29,879	<b>31,967</b>
Events and Music Costs	19,024	89,638	<b>108,662</b>
Governance Costs	-	19,200	<b>19,200</b>
Trading	72,759	212,825	<b>285,584</b>
	<u>313,144</u>	<u>829,612</u>	<u><b>1,142,756</b></u>

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**9. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Music Tuition	226,183	330,073	556,256
Music Examinations	4,386	20,626	25,012
Events and Music Costs	13,999	60,969	74,968
Governance Costs	-	19,200	19,200
	<u>244,568</u>	<u>430,868</u>	<u>675,436</u>

**10. Auditors' remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Charity's auditor in respect of:		
Audit of financial statement-charity	<b>16,000</b>	16,000
Audit of financial statement -subsidiary	<b>3,200</b>	3,200
	<u><b>19,200</b></u>	<u>19,200</u>

**11. Staff costs**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>
Wages and salaries	<b>517,402</b>	331,147
Social security costs	<b>46,925</b>	30,976
Contribution to defined contribution pension schemes	<b>12,777</b>	9,315
	<u><b>577,104</b></u>	<u>371,438</u>

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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**11. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2023 No.</b>	<i>Group 2022 No.</i>
Chief Executive	1	1
Artistic Director	1	1
Administration and Support	22	8
	<u>24</u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2023 No.</b>	<i>Group 2022 No.</i>
In the band £70,001 - £80,000	2	2

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

**13. Pensions and other post-retirement benefits**

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,777 (2022: £9,315) .

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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**14. Intangible assets**

**Group**

**Development**

£

**Cost**

At 1 September 2022

22,890

At 31 August 2023

22,890

**Amortisation**

At 1 September 2022

17,168

Charge for the year

1,909

At 31 August 2023

19,077

**Net book value**

At 31 August 2023

3,813

*At 31 August 2022*

5,722



**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**14. Intangible assets (continued)**

**Charity**

**Development**

£

**Cost**

At 1 September 2022

22,890

At 31 August 2023

22,890

**Amortisation**

At 1 September 2022

17,168

Charge for the year

1,909

At 31 August 2023

19,077

**Net book value**

At 31 August 2023

3,813

*At 31 August 2022*

5,722

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Tangible fixed assets**

**Group**

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Musical equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2022	2,722,413	69,637	37,323	101,084	2,930,457
Additions	147,912	1,069	77,816	311,929	538,726
At 31 August 2023	<u>2,870,325</u>	<u>70,706</u>	<u>115,139</u>	<u>413,013</u>	<u>3,469,183</u>
<b>Depreciation</b>					
At 1 September 2022	22,056	16,396	19,831	30,162	88,445
Charge for the year	1	5,363	17,665	68,456	91,485
At 31 August 2023	<u>22,057</u>	<u>21,759</u>	<u>37,496</u>	<u>98,618</u>	<u>179,930</u>
<b>Net book value</b>					
At 31 August 2023	<u>2,848,268</u>	<u>48,947</u>	<u>77,643</u>	<u>314,395</u>	<u>3,289,253</u>
At 31 August 2022	<u>2,700,357</u>	<u>53,241</u>	<u>17,492</u>	<u>70,922</u>	<u>2,842,012</u>

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**15. Tangible fixed assets (continued)**

**Charity**

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Musical equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2022	22,057	69,637	28,998	37,308	158,000
Additions	-	1,069	842	275	2,186
At 31 August 2023	22,057	70,706	29,840	37,583	160,186
<b>Depreciation</b>					
At 1 September 2022	22,056	16,396	19,569	19,226	77,247
Charge for the year	1	5,363	2,017	3,667	11,048
At 31 August 2023	22,057	21,759	21,586	22,893	88,295
<b>Net book value</b>					
At 31 August 2023	-	48,947	8,254	14,690	71,891
At 31 August 2022	1	53,241	9,429	18,082	80,753

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**16. Fixed asset investments**

<b>Charity</b>	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 September 2022	<b>100</b>
At 31 August 2023	<b>100</b>
<b>Net book value</b>	
At 31 August 2023	<b>100</b>
At 31 August 2022	<b>100</b>

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Holding</b>
World Heart Beat CIC	11221741	82 Wandsworth Bridge Road, London, SW6 2TF	100%

**Included in  
consolidation**

Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net assets £</b>
World Heart Beat CIC	<b>582,685</b>	<b>(440,200)</b>	<b>142,485</b>	<b>2,973,535</b>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**17. Debtors**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
<b>Due within one year</b>				
Trade debtors	<b>11,584</b>	69,782	<b>8,830</b>	69,782
Amounts owed by group undertakings	-	-	<b>188,191</b>	12,829
Other debtors	<b>1,359</b>	236,879	<b>1,102</b>	909
Prepayments and accrued income	<b>4,172</b>	845	-	-
	<b>17,115</b>	307,506	<b>198,123</b>	83,520

**18. Creditors: Amounts falling due within one year**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
Bank loans	<b>11,481</b>	39,942	<b>11,481</b>	39,942
Trade creditors	<b>86,017</b>	189,048	<b>18,500</b>	12,398
Other taxation and social security	<b>27,248</b>	29,671	<b>27,248</b>	29,671
Other creditors	<b>4,020</b>	4,320	<b>2,512</b>	4,320
Accruals and deferred income	<b>31,497</b>	15,300	<b>24,800</b>	12,100
	<b>160,263</b>	278,281	<b>84,541</b>	98,431

**19. Creditors: Amounts falling due after more than one year**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
Bank loans	<b>142,150</b>	8,705	<b>142,150</b>	8,705

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**20. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	282,494	702,254	(947,325)	37,423
<b>Restricted funds</b>				
Restricted Funds - all funds	2,958,318	551,119	(278,132)	3,231,305
<b>Total of funds</b>	<b>3,240,812</b>	<b>1,253,373</b>	<b>(1,225,457)</b>	<b>3,268,728</b>

**Statement of funds - prior year**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	313,771	491,801	(523,078)	282,494
<b>Restricted funds</b>				
Restricted Funds - all funds	619,186	2,601,042	(261,910)	2,958,318
<b>Total of funds</b>	<b>932,957</b>	<b>3,092,843</b>	<b>(784,988)</b>	<b>3,240,812</b>

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**21. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	282,494	702,254	(947,325)	37,423
Restricted funds	2,958,318	551,119	(278,132)	3,231,305
	<u>3,240,812</u>	<u>1,253,373</u>	<u>(1,225,457)</u>	<u>3,268,728</u>

**Summary of funds - prior year**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	313,771	491,801	(523,078)	282,494
Restricted funds	619,186	2,601,042	(261,910)	2,958,318
	<u>932,957</u>	<u>3,092,843</u>	<u>(784,988)</u>	<u>3,240,812</u>

**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**22. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	153,580	3,135,673	<b>3,289,253</b>
Intangible fixed assets	3,813	-	<b>3,813</b>
Current assets	182,443	95,632	<b>278,075</b>
Creditors due within one year	(160,263)	-	<b>(160,263)</b>
Creditors due in more than one year	(142,150)	-	<b>(142,150)</b>
<b>Total</b>	<b>37,423</b>	<b>3,231,305</b>	<b>3,268,728</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	88,815	2,753,197	2,842,012
Intangible fixed assets	5,722	-	5,722
Current assets	246,446	433,618	680,064
Creditors due within one year	(58,489)	(219,792)	(278,281)
Creditors due in more than one year	-	(8,705)	(8,705)
<b>Total</b>	<b>282,494</b>	<b>2,958,318</b>	<b>3,240,812</b>



**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**23. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	<b>27,916</b>	2,307,855
<b>Adjustments for:</b>		
Depreciation charges	<b>91,485</b>	18,928
Amortisation charges	<b>1,909</b>	1,909
Dividends, interests and rents from investments	<b>(3,990)</b>	(1,466)
Decrease/(increase) in debtors	<b>290,391</b>	(267,942)
Increase/(decrease) in creditors	<b>(89,557)</b>	206,305
Interest payable and similar charges	<b>6,041</b>	7,999
Interest paid	<b>(6,041)</b>	(7,999)
<b>Net cash provided by operating activities</b>	<b>318,154</b>	2,265,589

**24. Analysis of cash and cash equivalents**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>
Cash in hand	<b>260,960</b>	372,558
<b>Total cash and cash equivalents</b>	<b>260,960</b>	372,558

**25. Analysis of changes in net debt**

	<b>At 1 September 2022 £</b>	<b>Cash flows £</b>	<b>At 31 August 2023 £</b>
Cash at bank and in hand	<b>372,558</b>	<b>(111,598)</b>	<b>260,960</b>
Debt due within 1 year	<b>(39,942)</b>	<b>28,461</b>	<b>(11,481)</b>
Debt due after 1 year	<b>(8,705)</b>	<b>(133,445)</b>	<b>(142,150)</b>
	<b>323,911</b>	<b>(216,582)</b>	<b>107,329</b>

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**WORLD HEART BEAT MUSIC ACADEMY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**26. Related party transactions**

During the year the Charity paid Grants of £429,000 to its wholly owned subsidiary World Heart Beat CIC registered in England and Wales registration number 11221741. The Grant has been made to fund the new World Heart Beat building where World Heart Beat CIC has an asset lock on the new facility and also to fund the initial set up and running costs of the World Heart Beat CIC. The World Heart Beat CIC is the social enterprise for World Heart Beat Music Academy Ltd with the purpose of ensuring future sustainability to the charity.