



Annual Report 2020

World Heart Beat Music Academy Limited · Company Limited by Guarantee
Annual Report & Financial Statements – 31 August 2020

Charity number: 1139579 · Company number: 06984769



Annual Report

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015)

McKELVIE & CO LLP
Chartered accountant
82 Wandsworth Bridge Road
London
SW6 2TF
UK

COMPANY REGISTRATION NUMBER: 06984769
CHARITY REGISTRATION NUMBER: 1139579

Chairman's Statement



During a recent concert, a World Heart Beat student quoted, music legend, Prince as having said "*Music is the ultimate power*".

How right he was! The intellectual rigour, the creativity and the empathy that music demands of us helps us to understand humanity. One of its greatest joys is the exchange of ideas with others from different backgrounds and diverse cultures. This is the spirit that pulsates through World Heart Beat Music Academy and, in spite of a hugely challenging year, the beat has remained firm and strong.

Lessons and captivating concerts moved online, students continued to be supported and, for many, the online contact, became the lifeline from isolation. The World Heart Beat energy, although different, was maintained. New projects continued to be advanced, including the exciting plans and capital fundraising for an additional Music and Education Centre and Concert venue at Embassy Gardens at Nine Elms. The overall positive activity, impact and achievement has been breathtaking and the excellent team continues to work tirelessly.

World Heart Beat Music Academy feels hugely supported. It is an Arts Council National Portfolio Organisation. It has also been a fortunate beneficiary of a number of Covid-19 emergency funding grants. Many important Trusts and private donors have also delved into their pockets for the first, second and third times.

We are indebted to everyone who is committed to being part of our journey. However, in order to maintain our exacting standards and fulfil our ambitions, and against a backdrop of a post pandemic landscape and a Government who repeatedly ignores the crucial importance of Music and the Arts, we are ever more reliant on philanthropy.

Every penny counts towards delivering an environment where young people can equip themselves with skills to take themselves out of sometimes difficult circumstances, or to simply give themselves opportunity.

Thank you, Prince. We concur. Music is the ultimate power and World Heart Beat Music Academy is a dynamic organisation that proves it.

A handwritten signature in blue ink that reads "Rachel Van Walsum". The signature is fluid and cursive, with a long horizontal line extending from the end.

Rachel Van Walsum
Chair of Trustees

Chief Executive Officer's Statement

A challenging year that's seen World Heart Beat deliver



The alarming speed of the Covid-19 pandemic and the resulting lockdowns had a severe impact on our activities and sadly, like many, we were affected on a personal level. The loss of our close friend, supporter and advisor, Terry Mansfield CBE to the virus early in the pandemic, brought deep sadness to World Heart Beat, testing our resilience as we sought to adapt and deliver our programmes differently.

Our focus became crystal clear as we recognised the imperative need to continue to provide education and support to all our young students during this difficult time, as well as to sustain our staff team and music teachers to the greatest extent we could. The solution adopted by our artistic director Sahana Gero and the team, to combat the impact of the pandemic, was to put on more programmes, inspire greater student engagement, and connect with more partners using technology.

I am delighted to say that our administration staff performed an extraordinary task, coordinating 5,460 online music-making and 1:1 tuition sessions over the periods of lockdown. Furthermore, our teachers embraced the opportunity to continue to mentor and help our young people on their musical journey. As a result, we have successfully engaged in online teaching, involving both group and one to one lessons across all instrumental classes. We have also deployed new technology to deliver online concerts, events and other content. Utilising this technology has been crucial in maintaining continuity and connection with our students and community. We acquired a taster kit of camera equipment, which launched World Heart Beat into the world of live-streaming and video production on a modest scale. This purchase proved central to the delivery of our concerts and is a trend that we believe will continue. Subsequently it has formed the basis for how the digital infrastructure will be developed for World Heart Beat Embassy Gardens, our new second home in Nine Elms.

World Heart Beat's spirit has proven to be irrepressible, and I am delighted to say that despite enduring an extremely difficult year, we still managed to provide an unbelievable service to young people. This has included mentoring and teaching over 300 students weekly online when face-to-face was not permitted, engaging some 215 students performing in two lockdown videos, recording and producing over 30 music videos for sharing on social media and putting on 4 live-streamed concerts. In addition, we have developed meaningful partnerships focused on music talent and career development for 40 students through our Music Leaders programme.

World Heart Beat Music Academy has provided exceptional music education and performance opportunities to children and young people from a converted warehouse in Southfields, Wandsworth since 2009. We have expanded year-on-year providing a wonderful music education to no less than 370 young students. They regularly attend weekly with some coming significantly more often, using our facilities as a home from home. It is not uncommon to have young people spending 20 hours a week at World Heart Beat, being creative, gaining volunteering experience and giving back to the community.

We are now fully engaged in completing our next goal – the development and refit of our second new home at Embassy Gardens. Our aim is to begin fit out work by summer 2021, with an opening in Q1 2022. World Heart Beat Embassy Gardens will be our first permanent home and will strengthen our long-term sustainability. We have secured a minimum 50-year lease at £1 a year and with close proximity to excellent transport links including underground, buses and South Western trains at Vauxhall, World Heart Beat will be accessible to a far wider London community. World Heart Beat's proven and successful 'open heart, open arms' ethos at Kimber Road will be maintained, but our

new permanent home will provide a platform for the future development of our ecology and outreach, increase our impact and enable continued growth to maximise sustainability over the long term.

We believe that we will become the first school in the UK to provide musical education from grassroots to career level – an opportunity for a student to go on a journey of rich musical training from age 5 up to 25. Young people will not only learn to play but will also be immersed in a creative environment providing public performances, music industry training, internships, and volunteering opportunities as well as facilities to record and launch albums. Our focus on developing new programmes, which provide real life experience within the creative industry has already begun. World Heart Beat has been developing a new online learning and work experience programme in partnership with Domino Records to include modules in marketing, PR, recording deals, on the road touring and tour management to name a few.

Our new second home at Embassy Gardens will provide an opportunity to deliver regular public concerts with the aim to reach 150+ public performances annually by year 3. Our facilities have been designed around interconnectivity, enabling World Heart Beat to live stream activities and events, significantly expanding our reach to over 20,000 people to provide World Heart Beat with a new base of support. Our new Academy will improve the facilities available to our young musicians and double the number of students we can work with, including disadvantaged young people needing bursary support. We aim to have our first exams OFQUAL registered in 2021, an accreditation, which will recognise our quality assurance.

The successful execution of our exciting future plans will enable World Heart Beat to employ a team of 18 full time staff, provide meaningful employment to over 45 musicians on a regular basis and engage a further 200 plus musicians in concert performances and provision of masterclasses. It will see us increase and develop our professional partnerships, increase employment and volunteering opportunities for local people across our organisation to develop their skills and enhance well-being, as well as provide 6 internships and continue to offer 10 work experience places for young people per annum.

One of the joys of working at World Heart Beat is that no two days are ever the same. It is bursting at the seams with creative energy and we have the great fortune to have a superb team working in total unison to achieve its goals. I want to pay tribute to our remarkable staff, who have worked so hard to overcome an unprecedentedly difficult year and demonstrated their incredible commitment and capacity to be flexible in delivering differently.

I am proud to lead an organisation with a team whose dedication has enabled our 'big dreams and big goals' of last year to be implemented with total success and applaud the resilience of our young students in overcoming very challenging circumstances, and for readily embracing the opportunities we offered online, enabling them to continue to engage and progress with their music learning and development.

We are also immensely grateful to all the trusts, foundations, liveries, businesses and individuals who have supported our work. Their confidence in us to deliver through such a challenging year, has enabled us to continue to thrive.

My deepest gratitude and best wishes,



James Gero

Chief Executive Officer

Reference and administrative details

Registered charity name:

World Heart Beat Music Academy Limited

Charity registration number: 1139579

Company registration number: 06984769

Principal office and registered office:

45 Gartmoor Gardens,
London,
SW19 6NX

The trustees:

Mrs R Van Walsum

Mr J Joseph

Mrs C Oulton

Mr N Bush

Mr Z M Quinn

Ms J A Sutcliffe

Ms Jas Kayser (representing Ziggazah Youth Board)

Company secretary:

Ms Sahana Gero MBE

Independent examiner

Allan W McKelvie F.C.A.,
82 Wandsworth Bridge Road,
London,
UK,
SW6 2TF

Honorary Patrons:

Julian Joseph OBE

Boris Purushottama Grebenshikov

Rezwana Choudhury Bannya

Key management personnel:

Ms Sahana Gero MBE (Artistic Director)

James Gero (Chief Executive Officer)

Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

"World Heart Beat is a place of excellence and joy that embraces a myriad of musical cultures. Their students love to learn and benefit from programming and teaching of the highest quality and care. World Heart Beat thrives in the positivity it radiates and is a place where students and teachers alike wish to be. I consider it a great privilege and honour to be so closely connected to such a magnificently creative and encouraging musical environment"

Julian Joseph OBE (World Heart Beat Patron, pianist, composer and broadcaster)

Our Vision

We envision a world where non-selective, richly diverse music programmes are accessible to everyone. We know that music education can be a powerful tool for positive change for young people, their families and their communities. We want all young people, including those who have struggled within formal education, to have equal access to these transformative benefits.

Our values are to nurture a powerful commitment to musical excellence; a warm embrace of people, cultures and world music; and a non-exclusive, non-elitist philosophy with no financial barriers.

We will:

- Generate more platforms for emerging under-represented artists
- Inspire young people to excel and maximise their potential
- Connect audiences with world-class musicians
- Promote wellbeing and greater social cohesion

Founded in 2009 to address the lack of affordable music tuition available to disadvantaged young people and to open up pathways into the music and wider creative industries, we have since become one of the most prominent music charities in the country, known for our youth-led approach and our exceptional track record of making music education truly inclusive.

Our activity is rooted in the knowledge that every young person, no matter their background or level of skill, has it within them to take up an instrument, learn to play and become a musician in a short time. The emotion, discipline and structure involved takes them on a journey far beyond their initial expectations, and they soon recognise that there are no limits.





A Local Enterprise with Global Reach

World Heart Beat's (WHB) activities will be expanded across two locations in Wandsworth – World Heart Beat Kimber Road and World Heart Beat Embassy Gardens, opening in 2022.

This will offer greater depth to our programmes, with Kimber Road being a wholly educational facility and Embassy Gardens offering performance, recording, broadcasting facilities, talent and career development as well as music education. This will enable us to develop our global reach and place World Heart Beat firmly on the map as a centre of musical excellence.

Progress to date

The building of WHB Embassy Gardens is underway with "shell and core" completed to include the façade, mezzanine and stairs. It is envisaged that in spring 2021, we will be ready to go out to tender with a contractor on-site in the summer and works completed by Q1 2022. Furthermore, a superbly designed digital room, music production and composition studio will also be available for courses in song and music writing, music journalism, script writing, film and TV composition.

Background to Music Education in the UK

Children from low-income families are more likely to feel a failure according to a 2016 report from the Children's Society. 1 in 6 will fall behind in communication skills before they even begin school. Evidence shows that children who live in poverty are exposed to numerous risks that can have serious long-term consequences, impacting on their mental health and well-being and future chances of living a happy life. Children living in relative poverty in the UK has risen substantially over recent years, increasing inequality and reducing life chances.

We know that music education can have a transformative impact on children, improving their confidence, academic performance, wellbeing, sense of belonging and ultimately, their life chances. And yet, we continue to see a fall in state music provision, a situation set to worsen as a result of the pandemic. According to research from the British Phonographic Society, state schools in England have seen a 21% decrease in music provision over the last five years. At the same time, access to music in independent schools rose by 7%. The gap widens amongst poorer pupils, with just one in four schools in deprived areas offering music lessons. One in five primary school teachers reported there was no regular music lesson for their class, and only 12% of schools in deprived areas have

an orchestra, compared with 85% of independent schools.

Speaking in March 2020, at the launch of a BBC project to introduce children to classical music, former BBC director general Tony Hall spoke of the importance of music education:

"I know how much music can change your life. It changed mine. It could change yours, too, because music can make you look at the day differently; it can give you confidence you never knew you had and it can inspire you. Perhaps you'll just pick up an instrument for the first time; listen to some music you haven't yet come across; or think about how you can use the talents you have."



Changing lives through music and unlocking potential is entirely what World Heart Beat Music Academy is about. With increasing lack of music provision within mainstream education, and rising levels of inequality, our services are needed more than ever and we provide 49% of our students with free access to our programmes. 60% of our students are from a Black and Asian Minority Ethnic (BAME) background and 70% are from low-income households. The young people we work with consistently demonstrate that a high level of achievement is possible regardless of disadvantage, when effective investment is focused at the heart of learning. Through a level of concentrated effort, often against the odds, our students have attained incredible life transforming successes.

Background to the Creative Industry in the UK

According to the most recent available Government data, the UK's successful creative industries contributed £111.7 billion to the economy in 2018, equivalent to £306 million every day. This was a rise of 7.4 per cent on the previous year - more than five times larger than growth across the UK economy as a whole, which increased by 1.4 per cent. The sector was supported by large contributions from tech services and the film and television industries, which contributed £45.4 billion and £20.8 billion to the economy respectively. The Cultural Sector contributed £32.3bn to the UK economy in 2018 - up 2.7 per cent from the previous year with Film, TV and Music making up three fifths of this total at £21.3 billion.

London is a global capital for culture and the creative industries with the sector accounting for one in six jobs in the capital; however, only 13% of creative jobs are filled by BAME (Black, Asian & Minority Ethnic) groups.

To create an even more successful cultural sector that is able to represent Britain's diverse communities and respond to new digital means of production, it is essential to provide inclusive and meaningful pathways into the music and creative industries for marginalised young people who face socio-economic barriers to participation and career development. This will be at the heart of our new centre in Nine Elms which will incorporate state-of-the-art infrastructure to create a venue that reflects the future of music education, with facilities that our students can draw on, centred on digital production and performance.

World Heart Beat Nine Elms will extend our work at our existing academy and be a centre for musical excellence, doubling our teaching capacity and providing thousands more students with music education and career pathways into the music industry through our advanced training programmes.

Objectives and Aims

World Heart Beat Music Academy aims to establish a world class, non-profit music school providing an opportunity for children and young people who have the passion, but may not have the means, to learn a musical instrument alongside other young people within a structured programme under the guidance of committed and inspirational professional musicians.

World Heart Beat Music Academy creates an environment where music is the universal form of communication and bridges cultural, political, economic and linguistic barriers. Our mission is to provide children and young people with opportunities to move from grass roots towards a successful, sustainable career.

Our vision is to create an inspiring place where children of all backgrounds feel welcome. It is a place to go after school, at weekends and during the holidays for lessons, workshops, practice facilities, and to play together in a range of bands and ensembles.

Objective 1

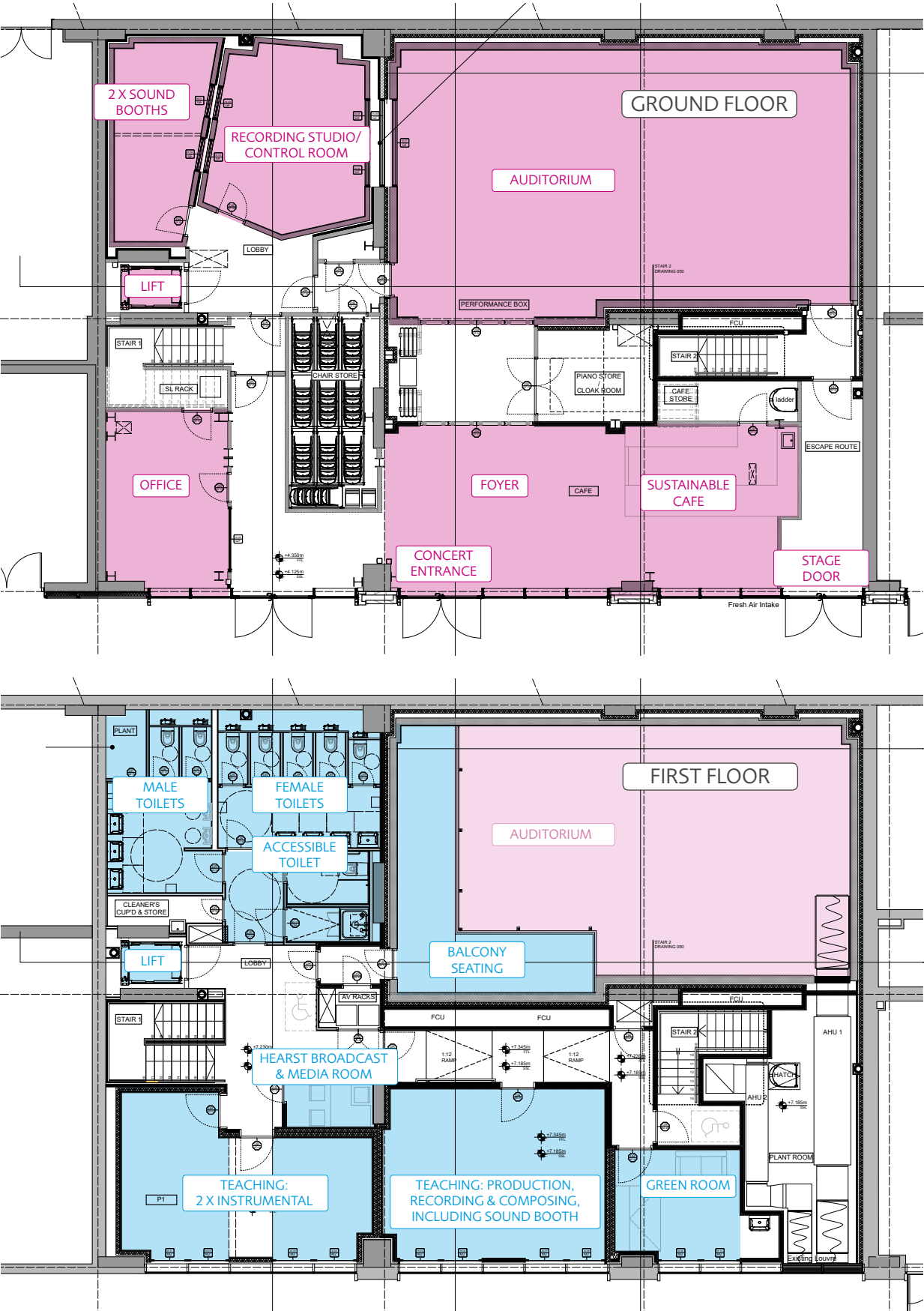
To expand our programmes facilities and move into our second premises designed to the highest technical specifications and fit for purpose.

In 2018, World Heart Beat was selected from a competitive field of 42 Arts and Cultural applicants to become a Cultural Anchor in Nine Elms, on the South Bank of London. Nine Elms is one of Europe's most prominent developments, the second largest after Battersea Power Station, which is located adjacently. The new development will bring two new underground stations, 20,000 new homes and millions of visitors to the area.

Shortly after being awarded the building, World Heart Beat began its capital campaign with the aim to raise £2.4m to fully fit out, acoustically treat and sound proof the new premises. Having raised £1.336m to date, a prominent focus for the current year 2020-2021 will be to secure sufficient funds to accomplish our ambitious plans with the aim to open our doors in Q1 2022.



New Embassy Gardens Site – Floor Plans



We will be looking for those foundations, philanthropists and individuals who want to support an exciting, well-proven charity that successfully delivers on its promises and unlocks young people's potential, helping to fulfil its mission to create a better, happier and more equal society.

We are proud to be building the first public concert hall in London since 2008, which is specially designed around performance. Our goal is for Embassy Gardens to be a world class music-led performance and education facility – a Shangri-La of global music, embracing the very best and most exciting music and musicians from all corners of the world. As a bespoke, highly functionable technological facility, it will develop young people from the ground up, removing barriers that prevent disadvantaged children and young people accessing excellent music education and creative industry opportunities.

Nine Elms is a polarised community – 39% of the population are social-housing tenants facing an array of challenges including limited employment options and low household income, while 53% are professionals commanding substantial salaries, who own or rent expensive properties (Audience Agency Market Analysis 2019). The Patmore, Savona, Carey Gardens, Doddington & Rollo estates are in the bottom 30% of most deprived areas in the UK (ranked at 3 in the Index Multiple Deprivation Decile 2019). This has intensified the area's marked socio-economic inequalities, leading to wariness between different communities.

Neighbouring boroughs Lambeth and Southwark within easy commute of Nine Elms, are also home to disadvantaged communities at a combined average of 36.5%, and these will also be part of our target areas for engagement.

Our expansion into Nine Elms will allow us to generate more self-sustaining and earned income streams, which will fund our charitable activities including bursaries for circa 50% of our student body who are disadvantaged and secure World Heart Beat's long-term existence and resilience.

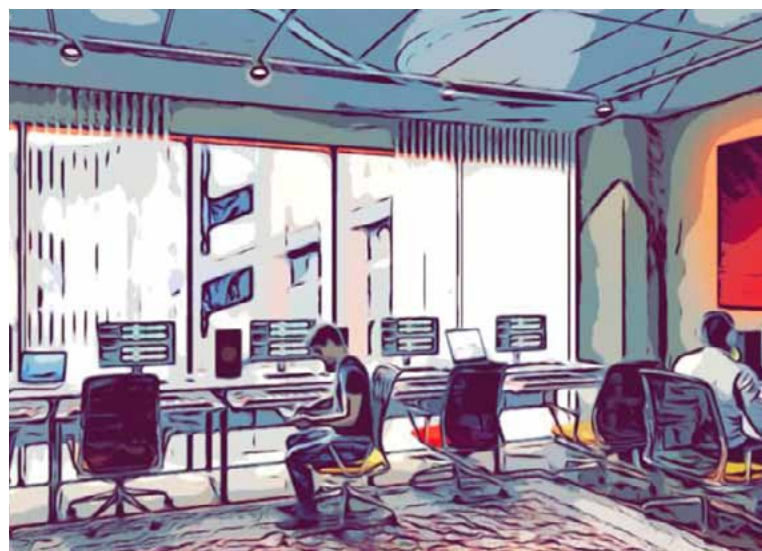
Our plans for Embassy Gardens include an acoustically treated live room able to cater for orchestral recordings, connectivity to record from any teaching room, and a control room to handle a vast range of professional recording and acoustic frequencies. The installation of a state of the art D&B acoustic reverberation system will give us the ability to make high quality recordings and replicate acoustic from numerous concert halls from around the world. This, in addition to being able to broadcast live events, will be a significant factor in attracting high-calibre artists to both perform at the venue and engage in leading Masterclasses for World Heart Beat students.

We will increase our student population to 700 by 2025, generating more income from fees from better off students (maximum 50% of students), the introduction of new specialist/vocational courses in sound engineering/production, music management and music journalism, ticket income from our performance programme, launch of a new publishing and record label arm and rental



revenue from state-of-the art recording studios, digital learning lab, auditorium and café.

Our new centre will encompass a 120-seat (200 standing) auditorium fitted with electro-acoustic allowing us to programme an appealing mix of music genres and enable solo artists and groups alike to perform with impact; state-of-the-art recording studios and facilities for our students, professional artists and the wider cultural sector in and around Nine Elms, a digital learning lab to support vocational courses in music production, sound-engineering, music journalism and film score composition; expanded teaching and rehearsal spaces and a café/community hub connecting existing communities, new residents, local employees and visitors.



Objective 2

To prioritise children and young people from socio-economically disadvantaged and challenging backgrounds and to release talent:

Evidence shows that young people from low-income/disadvantaged backgrounds are less likely to take up music, enter higher or further education, thereby reducing their future employment and career potential. It is now widely recognised that participation in music can have a positive impact on wellbeing, mental health & confidence and help young people to raise their aspirations and maximise their potential.



We prioritise children and young people from socio-economically, disadvantaged and challenging backgrounds including recent migrants, refugees and those classified as NEET (not in education, employment or training). Our focus on reducing inequalities means that 70% of our students come from Black, Asian and Minority Ethnic backgrounds, 70% from low-income households; 8% disabled and 15% are defined as 'at-risk' – for example, refugees and those at risk of exclusion.

We will continue with our mission to prioritise children and young people from socio-economically disadvantaged and challenging backgrounds and to release talent through:

- Offering a non-elitist admissions philosophy with no financial barriers, catering for students from diverse backgrounds
- Releasing talent and transforming young lives by supporting young people to be ambitious, fulfil their musical aspirations and equip them for a sustainable career in the music and creative sectors
- Enabling world-class musicians to pass their art and skills on to the next generation and draw out their talents
- Practicing an enduring commitment to musical excellence and diversity
- Providing a dedicated space in which professional musicians can expand their teaching, through workshops, band practice and by providing individual instrumental support for pupils
- Creating an environment to provide specialised training specific to gaining employment within the creative industry including expert training in radio production, sound engineering, composition, band leadership and promotion
- Nurturing and showcasing musical talent by participants who are at the very beginning of their music practice; cultivating and developing the skills and aspirations of intermediate and advanced students on the cusp of entering a professional musical career through our core programmes: Music Leaders, Musical Communities and Widening Horizons

Objective 3

Developing our Music Leaders, Musical Communities and Widening Horizons programmes:

Our **Music Leaders** programme engages 50 advanced students aged 15 - 25 and supports them with personal and skills development to become Music Leaders of the future. They benefit from masterclasses, one-to-one mentoring, networking, professional development and work experience opportunities, enabling them to hone their musical abilities, gain leadership skills, and receive tailored support to help them achieve their individual goals and aspirations. Participants in Music Leaders are selected from diverse backgrounds and priority is given to students from disadvantaged and low income backgrounds.

Having successfully piloted the programme over 2 years we are now gathering outcomes and evidence to make the case for this programme to be formally accredited by Ofqual, with the aim to launch a 'Music Leaders Apprenticeship programme' in 2021-22. Students completing the programme will be in a good position to pursue a viable career in the music and creative industries.

Musical Communities provides children and young people with a fun as well as practical and in-depth introduction to music using oral/aural traditions to provide accessible and non-intimidatory pathways in to playing music. Beginner students are encouraged to explore a range of music and instruments to introduce them to the joy of music-making and sound and are supported to develop their musical skills through class tuition and ensemble playing. A key part of the programme involves community outreach activities inviting participants, their families and local communities to share songs, folktales and stories reflecting diverse cultural traditions.

Widening Horizons is a volunteer and new skills development programme aimed at under-represented or disengaged young people aged 16-25 who love and want to be involved with music outside of academic learning. The aim is to promote the ethos and energy of World Heart Beat by expanding a creative community that is inclusive, welcoming and open to all backgrounds and cultures and supports young people to grow and elevate their voice and enabling change through the power of music.

Our young people have identified areas such as music, video, radio and stage production, sound engineering, event management, marketing and digital media training as keen interests. Listening to young voices is key in developing our objectives and deepening our impact.



Objective 4

To utilise talent and nurture genuine ambition and skill:

World Heart Beat Music Academy utilises the skills and specialisms of world-class musicians to nourish and develop students from grass roots onwards and through using the talents of advanced students to support beginners, helping them to gain leadership and career development skills in the process.

We will nurture ambition and skill for every young person coming through our door through:

- Our innovative Musical Communities Ensemble, incorporating folk music from around the world informed by the cultures of its participants and their families.
- Piloting an ambitious Music Leaders programme, supporting talented musicians to excel and thrive, and pursue a sustainable career.
- Continuing our work in generating and producing our own creative digital content through devising programmes and features for World Heart Beat Music Hour, broadcast weekly on Riverside Radio (formerly Wandsworth Radio), and achieving our aim to set up World Heart Beat Radio at Embassy Gardens to broadcast and stream more content.

- Sharing best practice with key influencers and policy makers to remove the barriers to participation in high quality music education and music industry/career development.
- Pursuing a grass-roots approach which responds to the needs of different communities to unlock potential and support talent.
- Seeking accreditation from OFQUAL for our own exam syllabus and online teaching resources.
- Developing corporate partnerships and major donor programmes to expand our work and build our offer
- Continuing to build a strong group of advisers to support and provide expertise for the Academy.

To summarise our objectives; World Heart Beat goals over the next 36 months are to:

- Expand student numbers
- Maximise capacity on existing programmes
- Introduce new music teaching and learning programmes in new genres and to institute short courses and foundation/diploma courses.
- Develop a Theory of Knowledge framework
- Increase our outreach programmes and provide a facility to enhance social and community cohesion

Increase our revenues with the goal of moving towards sustainability by:

- Expanding our revenue through concerts
- Providing opportunities to our students by undertaking more paid events
- Diversifying our product offering by launching new projects related to our core profile and that can generate surpluses to help fund our charitable activities
- Incorporating a café as part of the public space
- Building an OFQUAL recognised World Heart Beat music syllabus
- Providing professional recording studios and services for hire

Music Education Provided by World Heart Beat

World Heart Beat Music Academy currently offers the following ensemble sessions:

- 51st State Band (American-style concert band)
- Asian School
- Celtic fiddle
- Gypsy violin
- Jazz School
- New Orleans second line
- Jazz Improvising Vocal Choir
- Vocal School
- Gig Training (contemporary music)

In 2020-2021 we plan to develop a Latin American rhythm section.

In addition, World Heart Beat offers individual/group tuition for the following instruments and styles:

- Strings
- Woodwind
- Brass
- Piano/keyboard
- Drums/Tabla
- Guitar/bass guitar
- Composition/song writing

In 2021-2022 new courses are being planned for:

- Music management
- Music production and engineering
- Radio production
- Radio presentation
- Vlogging
- Event management and stage technique
- Journalism
- Scriptwriting
- Film score development

Achievement and Performance

Achates Philanthropy Prize

Our partnership with Nick Thomlinson was awarded one of only 2 prestigious Achates Philanthropy Prizes given annually with Nick being recognised for his outstanding individual giving. Achates received a record-breaking number of submissions with applications across all art forms, and from across the country, reflecting the emerging generation of new supporters for arts organisations and their communities. We were delighted that Nick was recognised for his philanthropic generosity, strong engagement with us and the difference his giving has made to the academy.

Recognition from Big Picture Foundation, USA

The World Heart Beat Music Academy's commitment to offering music and education to all kids, regardless of background, should be the model for the rest of the world! For your heroic work and for the committed collaboration among your students, you won the Big Picture Foundation Spring 2020 Global Gallery Best-in-Show award. There's no other programme that ever deserves this commendation more than you and the kids in your programme.

Kim Tamalonis, Executive Director, Big Picture Foundation

Bronze and Silver Arts Awards

Over the year 29 students were supported to complete Bronze and Silver Arts Awards – nationally accredited qualifications recognised by creative industry employers and higher education institutions, with 22 achieving Bronze and 7 attaining Silver Arts Awards.

Music Exams

In a normal year around 70 students take music exams. Due to the pandemic, we were only able to put forward 20 students for their ABRSM and Trinity Board music exams this year but we are proud to report that 13 of this cohort achieved merit or distinction passes.





ABOVE... LEFT: Karen Shiraishi & RIGHT: Emily Santos

Alumni Successes

World Heart Beat students continue to gain places at top universities; have become Red Bull artists; are on world tours (pre-covid); play in festivals, and grace some of finest stages and stadiums here in the UK and beyond.

The students that have come through World Heart Beat have often mentioned the enormous impact that our ethos, style of teaching, and bespoke nurturing has had on their lives, and how it reflects the transformative effect in them becoming successful. We are hugely proud of their success, many who are levelling up from disadvantage, where social mobility has been at the heart of our organisation.

In the last seven years, our students have gone on to be awarded scholarships at major music conservatoires in the UK, including the Royal Academy of Music, Royal College of Music & Drama; Royal Northern College of Music; Trinity Laban Conservatoire for Music & Dance, Guildhall College of Drama and Music, Royal Birmingham conservatoire and the Royal Welsh College of Music.

World Heart Beat has also had a number of students gain full scholarships at the prestigious Berklee School of Music, USA including Karen Shiraishi, pianist, composer and arranger who was born and raised in London. She was classically trained from a young age, falling in love with jazz at 14.

Whilst at World Heart Beat, in 2015, Karen was one of two exceptional students to attend Grammy Camp LA. She was chosen by the Grammy Panel, through our partnership with Gucci Timepieces and Jewellery, and received a full scholarship.

Mentored in her teens by Julian Joseph OBE, Trevor Watkis, Tony Kofi and Byron Wallen, Karen won a scholarship to the prestigious Berklee College of Music in 2017. She currently studies at Berklee with jazz greats including NEA Jazz Master Joanne Brackeen, Ralph Peterson, Terri Lyne Carrington and Tia Fuller.

This year, one of our students, Emily Santos gained a full scholarship at Princeton, one of the Ivy League universities, to study music and physics. Emily has studied with us since she was 11, after moving to the UK from Brazil, receiving a full bursary throughout her time with us.

Partnerships and Diversity of Income Generation

World Heart Beat is pleased to have built on successful past collaborations with Gucci Timepieces Fund, Dalian Wanda and the Grammy Foundation in developing new partnerships with local, national and international high-profile businesses and organisations including Domino Records, Beggars Music Group and ZEDRA.

This has led to diversity of income supporting more student scholarships and talent development. We are immensely grateful to our partners and look forward to deepening our relationships with them as well as cultivating new partnerships to continue to develop programmes and diversify our offer.

Corporate Partnerships

ZEDRA - Young Jazz Musicians Talent Programme

ZEDRA, is an independent, global specialist in trust, corporate and fund services. They are sponsoring music scholarships for 8 students selected for their music ability and commitment to learning.

This initiative supports students from diverse social and cultural backgrounds in the Wandsworth area, who otherwise would not have the means for additional non-school based musical education. Each benefits from a tailored programme, dependent on their instrument, encompassing music lessons, masterclasses, music exam preparation, provision of their chosen instrument and access to further ranges of instruments. In addition, they have opportunities to join artist development workshops and ensembles. They have a place to practise and rehearse in evenings and weekends and to take part in public performances.

"Giving disadvantaged children the opportunity to express their ideas and feelings through music and seeing so many positive impacts on other aspects in their life can be very rewarding. At ZEDRA we truly believe in self-improvement, confidence and bold ideas. I am sure that the confidence you gain when standing up playing a solo changes the person you will become and the way you look at achieving excellence. If ZEDRA can help children to grow their self-confidence and lay the foundations for success, we will have already started the process of changing their lives."

Bart Deconinck, ZEDRA Executive Chairman

Domino Records Programme:

Now in its third year, our partnership with Domino Records supports Music Leaders, one of our core programmes. Our Partnership with Domino has been extended to include mentoring by staff from Domino Records, helping to guide and help World Heart Beat students aged 16-25. We look forward to growing and developing this partnership over the next 12 months.

Beggars Music Group

Beggars Music Group, the largest and most influential independent group of labels in Europe started their sponsorship of World Heart Beat in 2017. I am pleased to say that it has continued with its support during the last financial year and we look forward to exploring ways to develop our relationship with the group over the coming months.

Yokohama Calling

Our on-going partnership with Yokohama Calling has provided World Heart Beat with access to some of Japan's most exciting talent who have given Masterclasses and workshops to our students. This has been led by leading musician and producer Nick Cohen who has given hours of pro-bono support to World Heart Beat students.

Other Partners

Arts Council England

We are now in our second year as an Arts Council England (ACE) funded National Portfolio Organisation – one of just three new London-based organisations for music, awarded NPO status in 2018.

"... this is a diverse portfolio that will produce work relevant to the world we live in, as well as supporting fresh talent and artists from many different backgrounds and representing different perspectives. The arts, and society generally, urgently need to draw on the huge resources of our national diversity."

Darren Henley, ACE Chief Executive

This is testament to our success and very special role in teaching diverse music to a highly diverse young community. Having an important level of annual funding guaranteed for four years, has helped World Heart Beat to leverage additional funding to support our cause in transforming young lives through music.

NPO funding has provided World Heart Beat with a firm foundation from which to build two of our core programmes, Music Leaders and Musical Communities, enabling young people to develop their musicianship as well as leadership and mentoring skills.

We are immensely grateful to the Arts Council for their continual support.



The Jack Petchey Foundation

The Jack Petchey Foundation has supported World Heart Beat in a myriad of ways including sponsoring Achievement Awards for "young people who have gone above and beyond to achieve - perhaps when others thought they might fail"

We were delighted to receive funding from Jack Petchey for our Widening Horizons programme through its Open Grants scheme 'Giving Something Back', supporting young people to participate in meaningful volunteering activity. Widening Horizons engages young people aged 15-25, encouraging them to give something back to their communities. Participants gain tangible and useful skills/experience and benefit from a safe, inclusive and welcoming learning environment that creates a sense of belonging, encourages team-working and a collaborative approach to making things happen. Young people are provided with the skills and confidence to play a dynamic role in having a say about their world, shaping and contributing to activities that help to foster a vibrant and cohesive community, and instilling a sense of civic pride.

Julian Joseph Jazz Academy

World Heart Beat Music Academy works very closely with the Julian Joseph Jazz Academy – jazz expertise is shared with tutors from JJA teaching at World Heart Beat, with a directed and specific comprehensive approach garnered from the way the programme at JJA is spearheaded.

Students with an aspiration in jazz are sent to JJA to benefit from the tailored programme there, and JJA students are able to expand their experience in classical music and performance at World Heart Beat. They also get the opportunity to mentor the younger students at World Heart Beat, and to take part in a variety of bands including the 51st State band and World Heart Beat orchestra.

Julian comes in to World Heart Beat when young students work on his 'Jazz 5' repertoire certificate. He also runs his 'Tree-O' University training band at World Heart Beat, to give rhythm section players the opportunity to develop jazz performance skills at a higher level.

Julian Joseph Jazz Academy and World Heart Beat Music Academy are intertwined – each Academy partners with the other for the enrichment of the students, supporting the creation of more well-rounded musicians.

EUSA

World Heart Beat continues to take two interns a year from the USA for 3 months, developing and strengthening our international links and sowing the seeds to grow a truly global community. Unfortunately due to Covid we had to temporarily suspend the programme half way through the year, but this will once again be resumed at the earliest possible time.

Riverside Radio

Riverside Radio station hosts World Heart Beat Music Hour – a weekly radio show presented by our students every Sunday at 4pm. The show, features music from academy students, discussion and performances by invited special guests. The show has proved a hit with listeners:

"The World Heart Beat team has stormed the Top Ten chart with four entries. This is exceptional and much deserved. World Heart Beats success lies in offering something different, local and making sure they promote the show to as many people as they can."

Jason Rosam, BBC radio and founder/director of Riverside Radio.

Friends of World Heart Beat Music Academy

The support of the Friends of the Academy initially enabled us to open and transform an abandoned top floor space in an industrial building on Kimber Road, Wandsworth into a beautiful, soundproofed music school complete with performance space and teaching rooms. We have launched a new 'Friends of the Academy' scheme offering 5 different donation levels: 'Con Spirito', 'Con Amore', 'Bravura', 'Colossale' and 'Prima Donna'. Friends receive priority invitations to our concerts and other public events, newsletters highlighting World Heart Beat's past and forthcoming activities and behind the scenes news. We are immensely grateful for their support.

Timeline of events

1 September 2019 - 31 August 2020

Harvest Festival September 2019

World Heart Beat took part in the annual Harvest Festival community event at St. Barnabus Church, Lavenham Rd, Southfields. Our 'Pop-up Academy' brought a selection of instruments for children to try with WHB teachers and student volunteers on hand to instruct, give advice and talk to parents about what we do and how to sign up for lessons.

African music workshop with Otto & the Mutapa Calling October 2019

World Heart Beat hosted an African music workshop and concert with South African band Otto & the Mutapa Calling and some of our very talented young musicians. Organised by Kamilla Arku, WHB piano teacher and Artistic Director and Founder of Music for Liberia, this was a lively and joyful occasion, introducing students to new and unusual instruments and sound.

Autumn Supper November 2019

World Heart Beat held its first Autumn Supper at Kimber Road. This intimate event invited 30 friends and supporters to Kimber Road to update them on developments at the academy and our exciting plans for our new venue in Embassy Gardens, presented by CEO James Gero and Craig Casci from GRID Architects. Guests were entertained with engaging performances from our gypsy violin ensemble and a jazz trio.

Open Day November 2019

World Heart Beat held an Open Day at the academy, a perfect opportunity for over 80 children and young people in the area to trial an instrument and ask questions in an informal setting, as well as receiving advice from students and teachers first-hand. The event was hugely successful and integral to encouraging prospective students to sign up for the following term.

51st State Band November 2019

November saw our 51st State Band, one of London's largest community bands, take centre stage at Putney Arts Theatre over 2 nights. Featuring 100 young musicians, these annual performances have become much anticipated and enjoyed events in the Wandsworth arts calendar. Performance is a vital part of helping our students to thrive and this event allows the band to really shine and showcase their talent, vitality and dedication.

End of Term Gig December 2019

Our annual end of term concert attracted a 60-strong audience to enjoy our gig band musicians perform a selection of popular tracks.

CULTURAL CONVERSATIONS: Art for Social Change January 2020

On 24th January, World Heart Beat's gypsy violin musicians were invited to Mansion House to perform at the Cultural Conversations: Art for Social Change event, hosted by The Lord Mayor, Alderman William Russell and the Genesis Foundation.

Songs on the Spectrum January 2020

World Heart Beat hosted 'Songs on the Spectrum', a concert organised by one of our teachers – pianist and award-winning composer Michael Csanyi-Wills. He was accompanied by his friend Bass Baritone, James Robinson-May. The concert featured a 2-song cycle, setting to music James' personal and poetic words explaining his experience of autism. A moving and thought-provoking event for all ages present.

Winter Nectar Event January 2020

Our Winter Nectar event invited over 70 guests to hear about the academy's developments, exciting future plans and required funding for its second venue.



Tales of Tooting March 2020

As part of a project supported by Thrale Almshouse and Relief in Need charity, World Heart Beat presented its short documentary film 'Tales of Tooting' at the Work and Play Scrapstore community resource centre on the Hazelhurst Estate. Inspired by volunteers relating personal stories of migration and change and featuring interviews with the traders and users of Tooting market, the film includes an original soundtrack composed by young musician and WHB outreach worker Lara Jones, featuring ambient electronics, Tabla & saxophone played by her and World Heart Beat students from the area.

COVID-19

With the Covid-19 lockdown coming into force on 23rd March, many of our planned live events had to be cancelled. Recognising that performance provides the lifeblood for our young musicians, we were determined to offer and present alternative performance opportunities online.

Wandsworth Arts Fringe Festival 8-24th May 2020

Wandsworth Arts Fringe Festival (WAF), run by the local authority's arts team is a true highlight of the borough's cultural calendar. This year, the team was challenged with a very quick turnaround to get the festival online. It is testament to their passion and hard work that the 2020 festival went ahead with over 250 local and international artists presenting 104 events, reaching an audience of over 30,000 people from all over the world!

We were delighted to be part of WAF with World Heart Beat presenting online performances and workshops from WHB musicians including guitarist and vocalist Sian Kelly, guitarist Scipio Mosley, pianist Arnaldo Cogorno, multi-instrumentalist, vocalist and producer, Plumm and lyric soprano Ilona Domnich with her vocal wake-up sessions.

Another Star Lockdown Music Video May 2020

18th May saw the launch of World Heart Beat's first lockdown music video with over 100 World Heart Beat students coming together online, to create an uplifting version of 'Another Star' by Stevie Wonder. The video was created as part of our fundraising effort for our 'Be There Campaign', seeking funding to support the additional costs of our online provision of one to one tuition, social sessions to support well-being, mentoring and performance opportunities. The video was dedicated to our great supporter Terry Mansfield CBE, who died in March 2020 after contracting coronavirus.

"Raw talent is the dormant spark that exists inside all human beings, and when it is lit up, it gives drive and energy with unlimited possibilities, and this leads to great achievement".

Terry Mansfield (former President and Chief Executive of Hearst UK)

View the [May 2020 Lockdown Video](#)

ZEDRA Lockdown Music Videos

May 2020

Young jazz musicians and alumni from World Heart Beat came together online during lockdown to produce two classic jazz music videos as part of the ZEDRA Talent Development – Jazz Programme.

We'll be Together Again...

<https://tinyurl.com/zfbhkws2>

One For Daddy O...

<https://tinyurl.com/2akpcy6w>

Online Piano Party Festival July 2020

World Heart Beat's first ever virtual online Piano Party Festival gave young London pianists of all abilities the opportunity to take to the spotlight in showcasing their musical skills to an online audience, during lockdown. The Piano Festival saw over sixty young musicians (aged 5 to 25 years), perform their selected piece of music live from their own homes. Five concerts took place which were live streamed via Zoom to friends, family and the wider community.

World Heart Beat Gala Concert

July 2020

This live streamed Gala Concert, presented in partnership with charity Music for Liberia, featured musicians from the US, UK, and Liberia. Selected young musicians and alumni from World Heart Beat performed in the event, as well as Music for Liberia's beneficiaries, including students from the Agape National Academy of Music (ANAM), Cachel International Creative Arts Centre and Mother Blessing's Home. There were also performances from special guest Ric'key Pageot (Steinway Artist and performer on Madonna's Madame X Tour) and World Heart Beat's very own piano teacher Kamilla Arku, Founder and Director of Music for Liberia.

Battersea Arts Centre/Radio Local workshop session August 2020

This workshop was hosted at World Heart Beat by innovative performance artists Hunt and Darton as part of their Radio Local community project. Produced in partnership with Wandsworth Council and Battersea Arts Centre, the workshop involved students in a live broadcast to bring stories of the Nine Elms community into people's homes. An example of local community radio at its best, this was a big hit with listeners and our young people who enthusiastically embraced the opportunity to take part.



Theory of Change Model

The trustees and management team are working diligently on a theory of change model which encompass the aims and mission of the organisation.

This is being developed around 10 core beliefs:

- We believe in the power of music to transform young lives.
- Every young person who comes to World Heart Beat is a musician.
- We uphold a non-elitist admissions philosophy without financial barriers to participation.
- Our student body; teaching; leadership; and administrative community, should reflect the diversity of the world in which we live.
- We respond in a bespoke, flexible and proactive way to the needs and passions of children and young people.
- We believe that children and young people should be inspired to achieve beyond their expectations.
- Children and young people should be treated as creatives with immense potential.
- We believe children and young people should have access to all genres of music, taught by professional musicians.
- We respect the needs of musicians and artists, and create an environment which allows them to flourish.
- Generosity is the lifeblood of World Heart Beat, we go above and beyond.

The model will inform our evaluation practices and in turn enable us to assess and articulate our impact.

These values inform The Heart Beat methodology to provide:

- Joyful Creativity
- Dynamic Musical Training
- Technical and Digital Capabilities
- Industry Connections
- Inclusive, Bespoke Support
- Entrepreneurial Coaching
- Access to Quality

Through our work we cultivate a broad range of social, personal and professional outcomes, such as leadership, confidence and resilience, performance skills and improved employability.

Our Covid-19 Provision

When the COVID-19 lockdown commenced in March we had to close the doors of our academy. To continue to provide an important lifeline to our students, particularly those living in challenging conditions, we responded rapidly to the crisis and moved tuition online. We provided free equipment including instruments, home recording desks, headphones and microphones and directed students towards services providing free IT equipment to ensure that no one was left out.

"The day after lockdown WHB were giving us resources, giving us classes, giving us face-to-face interactions with other people. Having that sense of structure and human interaction when nothing else happens in your week and it's really easy to feel alone, to feel down and anxious, just getting back to some kind of normality, it was something Heart Beat and Heart Beat alone provided." – World Heart Beat Student

Our online provision ensured that 85% of our young musicians continued to receive support and direction with their music learning, providing them with enrichment, mental stimulation and positive activity throughout lockdown. They received individual music and vocal tuition from over 45 of our professional musicians and teachers, delivering 475 weekly online music-making and 1:1 tuition sessions for 300 students. Through retaining contact with their WHB family (teachers, mentors and peers), students were able to improve sense of well-being, reduce feelings of anxiety and maintain some of the familiarity of their usual week through having a positive channel for self-expression.

This activity had a major impact. Using UCLA's validated Short Scale for Measuring Child Loneliness, we found the wellbeing of many students had been adversely affected by lockdown. 82% identified our online programmes as being instrumental in improving their wellbeing; 65% reported continuing their learning gave them a strong sense of purpose during a challenging time.

"With WHB the music lessons carried on, which gave structure to my day, especially because I didn't have any school going on. They did some social sessions; it was really nice just to talk to people after not being able to see anyone for a long time. Music has helped me a lot with something different from school and stress; something I can do for fun. There's never anything stopping me from doing music."

– World Heart Beat Student

We also established a programme of free live-streamed concerts and lockdown video performances for local, national and international audiences to enjoy. This required us to adapt our Southfields premises to facilitate the production of high-quality sound and visuals for our online performances and concerts and grow our expertise in digital delivery. Performing is the lifeblood of our young musicians and the provision of these opportunities ensured we were able to continue to develop their skills and sustain their hope, aspiration and ambition.



Social Media & Website Development

This year saw:

- The successful launch of World Heart Beat's new website.
- WHB securing Google adverts to the value of \$10,000 per month (ca. £7,000).
- A **Brazilian Music Flash Mob** in Southside shopping Centre, which continues to grow, with more than 3 million views on YouTube and Facebook.
- A global audience accessing the following WHB performances and films of our students and activities via YouTube:
 - The 51st State Band concert (in its 19th year)
 - The 4th of July VIP party at Wingfield House (the US Ambassador's residence)
 - A profile of WHB up and coming drummer – **Jaidon Regis**
 - **Embassy Gardens with CEO James Gero and Artistic Director Sahana Gero**
 - A portrait of pianist **Arnaldo Cogorno**
 - A profile of **Nathalie**, a talented 11-year-old student
 - 7 short profiles of students on the Zedra Talent Development programme – **Jaidon, Toku, Miranda, Isola, Nathan, Ava** and **Sean**
 - Our lockdown video '**Another star**' by Stevie Wonder, performed by over 100 students
 - A series of jazz performances as part of the Zedra talent development programme for young musicians – '**We'll be Together Again**', '**One for Daddy O**'
 - Performance with **Mbira, Ottos Gumaelius and World Heart Beat musicians** of songs from Botswana and Zimbabwe
 - Our documentary film '**Tales of Tooting**'
 - **Online supporters event** featuring performances by our gypsy violin ensemble

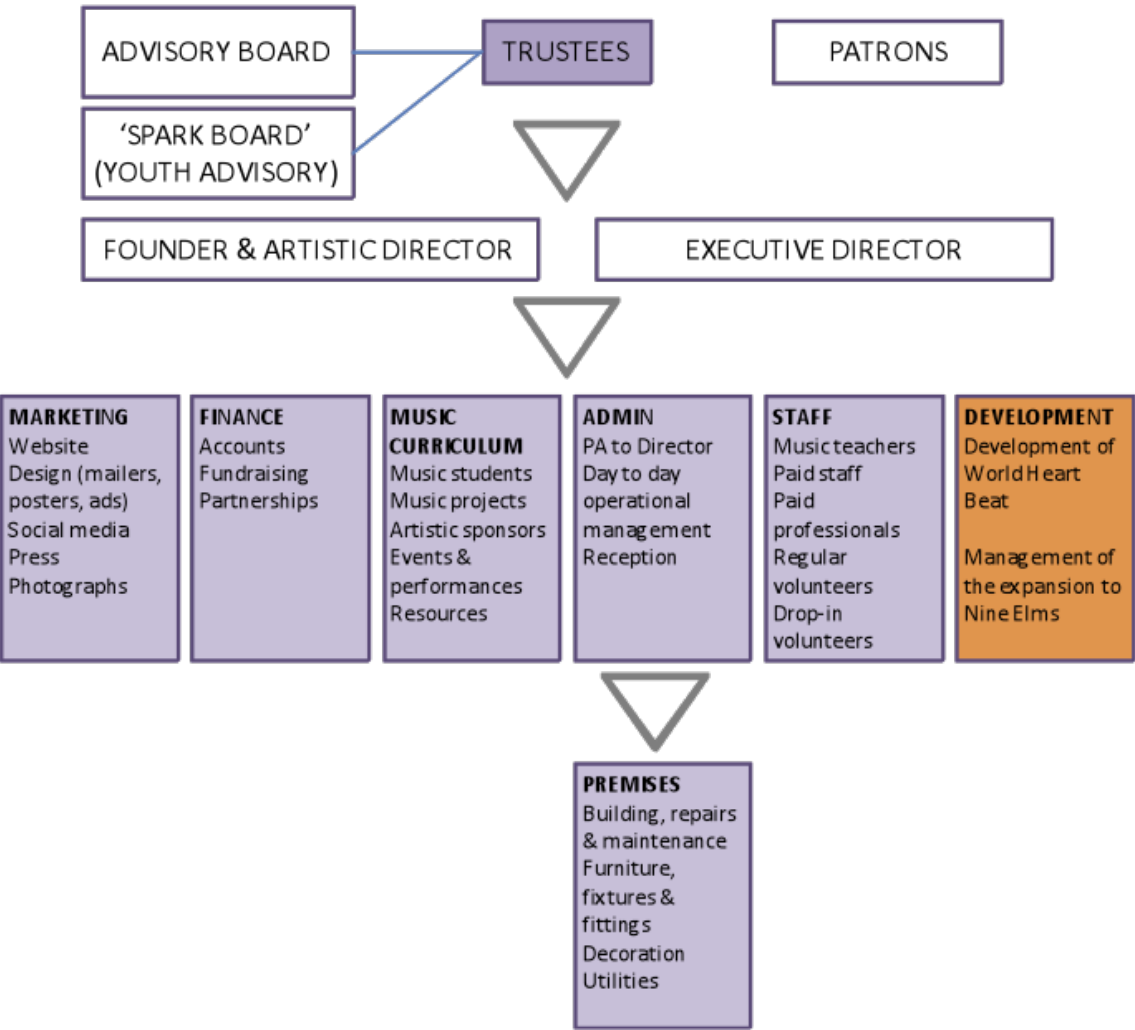


Organisational Structure & Governance

WHB is a registered charity controlled by its governing document, deed of trust and constitution as a company limited by guarantee, as defined by the Companies Act 2006. Our organisational and reporting structure is as follows:

World Heart Beat has a growing team that will develop in line with the organisational structural table below. Our Board of Trustees oversees the organisation and provides governance. They direct the affairs of the charity, ensuring it is solvent, well-run and delivers our charitable objects. We have also established an advisory Change Board made up of external 'critical friends' from Wandsworth Council, property developers Eco-World Ballymore and local business leaders to oversee the Embassy Gardens capital project and campaign.

Quarterly reports are prepared for the Board of Trustees by our senior management team to update on progress towards our objectives, financial position, planned activities and risk management.



Financial Review

World Heart Beat Music Academy works alongside but is independent of the educational establishment; the funding being through Trusts, Foundations, friends, corporates and the Arts Council. Additional income is generated in the form of low cost tuition fees and our own concerts and events.

Financial Summary

Our total fundraising and teaching revenues increased from £578,352 to £720,099 during the financial year ending in August 2020. There was an increase in donations and legacies from £452,592 to £578,616. Charitable activities continued to grow with music tuition, bringing in £128,637. Concert and event revenue decreased from £20,179 to £7,968 due to COVID-19.

World Heart Beat expenditure grew in line with growth of the organisation from £499,841 to £581,676 with a significant increase in costs to raising donations from the previous year up from £20,385 to £69,620 for the year. Raising funds for our Capital project has been challenging during the pandemic when many of the major foundations suddenly rediverted their funds towards more pressing needs, however World Heart Beat has managed to edge closer towards their funding goal and we are optimistic that as we return to normality the speed at which foundations are able to give will increase.

Our Capital Campaign banked donations increased from £241,000 to £316,514 with further pledges of £1,020,000. They include gifts from Ballymore of £375,000 and corporate and foundations providing a further £370,000 and private gifts to £275,000.

Along with our Capital Campaign of raising £2.4 million, we expect that 2020-2021 will result in an increase in staffing. The hiring of key personnel in development, marketing/events, fundraising, monitoring and evaluation and administration are expected to join the team.

Reserves

World Heart Beat Reserves Policy is as follows:

The policy of the trustees is to maintain a level of reserves that will provide a stable base from which to fund the charities future activity whilst ensuring that excessive funds are not accumulated.

The Trustees have set a target range of general reserves of £100,000 which the trustees estimate is sufficient to meet the charities legal commitments should it be required to shut down due to a lack of available funds as well as to cover three months of future operating costs.

The reserves target is reviewed and updated on an annual basis.

The general reserves as at 31st August 2020 totalled £73,091 (2019: £20,075)

Funding Goals for 2020 - 2026

Goal 1 (2018-2022) – Continuous

To continue to deliver our programmes and secure renewed Arts Council England National Portfolio Organisation funding.

Goal 2 – Continuous

To secure funding to support bursaries for children from low-income families (50% of our students), to participate in one or more of our core programmes.

Goal 3 – Specific 2020-2022

To raise £2.4m to develop and complete World Heart Beat Embassy Gardens. £1.336 million has been raised to date as of 31st August 2020.

Goal 4 – Continuous

To develop and launch a number of initiatives to make World Heart Beat more financially robust. Building a multi-faceted social enterprise including the development of a World Heart Beat syllabus, broadcasting of live performances, short courses and publishing.

We would like to thank all those that have participated in making World Heart Beat truly a magnificent creative educational organisation. We welcome and value our partnerships and will strive to leverage and maximise where possible.

Approved by order of the board of trustees and signed on its behalf by:



Mrs Rachel Van Walsum – Chair of Trustees



Ms Sahana Gero, MBE – Charity Secretary

Date: 1 June 2021

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of World Heart Beat Music Academy Limited ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Allan W McKelvie, F.C.A

Independent Examiner
82 Wandsworth Bridge Road
London
SW6 2TF

Date: 1 June 2021

World Heart Beat Music Academy Limited

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 August 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	168,344	410,272	578,616	452,592
Charitable activities	6	139,814	–	139,814	124,649
Investment income	7	1,665	–	1,665	1,086
Other income	8	4	–	4	25
Total income		<u>309,827</u>	<u>410,272</u>	<u>720,099</u>	<u>578,352</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(69,620)	–	(69,620)	(20,385)
Expenditure on charitable activities	10,11	(177,055)	(335,001)	(512,056)	(479,456)
Total expenditure		<u>(246,675)</u>	<u>(335,001)</u>	<u>(581,676)</u>	<u>(499,841)</u>
Net income and net movement in funds		<u>63,152</u>	<u>75,271</u>	<u>138,423</u>	<u>78,511</u>
Reconciliation of funds					
Total funds brought forward		71,268	294,045	365,313	286,802
Total funds carried forward		<u>134,420</u>	<u>369,316</u>	<u>503,736</u>	<u>365,313</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

World Heart Beat Music Academy Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	£	2020 £	2019 £
Fixed assets				
Intangible assets	18		15,260	–
Tangible fixed assets	19		45,969	51,144
Investments	20		100	49
			<u>61,329</u>	<u>51,193</u>
Current assets				
Debtors	21	21,677		12,601
Cash at bank and in hand		536,099		312,893
		<u>557,776</u>		<u>325,494</u>
Creditors: amounts falling due within one year	22	(48,195)		(11,374)
Net current assets			<u>509,581</u>	<u>314,120</u>
Total assets less current liabilities			<u>570,910</u>	<u>365,313</u>
Creditors: amounts falling due after more than one year	23		(67,174)	–
Net assets			<u>503,736</u>	<u>365,313</u>
Funds of the charity				
Restricted funds			369,316	294,045
Unrestricted funds			134,420	71,268
Total charity funds	25		<u>503,736</u>	<u>365,313</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 June 2021 and are signed on behalf of the board by:



Mrs R Van Walsum
Trustee

World Heart Beat Music Academy Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income	138,423	78,511
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,146	12,787
Amortisation of intangible assets	7,630	–
Dividends, interest and rents from investments	(1,665)	(1,086)
Interest payable and similar charges	1,050	–
<i>Changes in:</i>		
Trade and other debtors	(9,076)	67,072
Trade and other creditors	8,238	2,330
Cash generated from operations	151,746	159,614
Interest paid	(1,050)	–
Net cash from operating activities	150,696	159,614
Cash flows from investing activities		
Dividends, interest and rents from investments	1,665	1,086
Purchase of tangible assets	(1,971)	(4,188)
Purchase of intangible assets	(22,890)	–
Acquisition of subsidiaries	(51)	–
Net cash used in investing activities	(23,247)	(3,102)
Cash flows from financing activities		
Proceeds from borrowings	95,757	–
Net cash from financing activities	95,757	–
Net increase in cash and cash equivalents	223,206	156,512
Cash and cash equivalents at beginning of year	312,893	156,381
Cash and cash equivalents at end of year	536,099	312,893

World Heart Beat Music Academy Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 45 Gartmoor Gardens, London, SW19 6NX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Intangible assets *(continued)*

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website development	-	33.33% straight line on cost
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	written off over the term of the lease
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member for payment of the charity's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	41,614	194,387	236,001
Gift aid	12,674	–	12,674
Corporate donations	10,500	–	10,500
Grants			
Grants	103,556	215,885	319,441
	<u>168,344</u>	<u>410,272</u>	<u>578,616</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	23,553	43,475	67,028
Gift aid	11,895	–	11,895
Corporate donations	29,750	50,000	79,750
Grants			
Grants	5,000	288,919	293,919
	<u>70,198</u>	<u>382,394</u>	<u>452,592</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Music Tuition	128,637	128,637	99,199	99,199
Music Examinations	3,209	3,209	5,271	5,271
Concert revenue	7,968	7,968	20,179	20,179
	<u>139,814</u>	<u>139,814</u>	<u>124,649</u>	<u>124,649</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Deposit account interest	1,665	1,665	1,086	1,086

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	4	4	25	25

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies				
- Donations	69,620	69,620	20,385	20,385

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Music tuition	3,477	192,834	196,311
Music examination	–	3,328	3,328
Events and concerts	7,905	–	7,905
Grant funding	–	122,873	122,873
Support costs	165,673	15,966	181,639
	177,055	335,001	512,056

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Music tuition	6,755	142,545	149,300
Music examination	3,878	2,500	6,378
Events and concerts	14,010	–	14,010
Grant funding	96,876	67,375	164,251
Support costs	130,093	15,424	145,517
	251,612	227,844	479,456

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Music tuition	196,311	–	141,471	337,782	262,017
Music examination	3,328	–	8,843	12,171	13,423
Events and concerts	7,905	–	26,525	34,430	35,145
Grant funding	–	122,873	–	122,873	164,251
Governance costs	–	–	4,800	4,800	4,620
	207,544	122,873	181,639	512,056	479,456

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

12. Analysis of support costs

	Music tuition	Music examination	Events and concerts	Total 2020	Total 2019
	£	£	£	£	£
Staff costs	86,054	5,379	16,135	107,568	81,142
Premises	12,157	760	2,280	15,197	14,514
Communications and IT	3,824	239	717	4,780	3,015
General office	13,039	815	2,444	16,298	13,179
Finance costs	1,892	118	354	2,364	2,765
Governance costs	3,840	240	720	4,800	4,620
Depreciation	9,039	565	1,695	11,299	4,394
Advertising	460	29	86	575	928
Travelling	1,404	88	263	1,755	1,501
Miscellaneous expenses	9,134	571	1,713	11,418	13,870
Repairs and renewals	4,468	279	838	5,585	5,589
	<u>145,311</u>	<u>9,083</u>	<u>27,245</u>	<u>181,639</u>	<u>145,517</u>

Support costs attributable to more than one activity are allocated in proportion to staff time spent on the activities. The proportions are 80% Music tuition, 5% Music examination and 15% Events & concerts.

13. Analysis of grants

	2020 £	2019 £
Grants to institutions		
Grants to World Heart Beat CIC	122,873	164,251
Total grants	<u>122,873</u>	<u>164,251</u>

14. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Amortisation of intangible assets	7,630	–
Depreciation of tangible fixed assets	7,146	12,787

15. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	4,800	4,620

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	192,924	128,318
Social security costs	16,035	9,797
Employer contributions to pension plans	4,033	2,154
	<u>212,992</u>	<u>140,269</u>

The average head count of employees during the year was 5 (2019: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Chief Executive	1	1
Artistic Director	1	1
Administration and Support	3	3
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees for the year ended 31 August 2020 (2019: nil)

No trustee expenses have been incurred for the year ended 31 August 2020 (2019: nil)

18. Intangible assets

	Website development £
Cost	
Additions	22,890
At 31 August 2020	<u>22,890</u>
Amortisation	
Charge for the year	7,630
At 31 August 2020	<u>7,630</u>
Carrying amount	
At 31 August 2020	<u>15,260</u>
At 31 August 2019	<u>—</u>

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

19. Tangible fixed assets

	Land and buildings £	Musical instruments £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 September 2019	22,057	114,178	25,123	17,361	178,719
Additions	–	1,198	–	773	1,971
At 31 August 2020	22,057	115,376	25,123	18,134	180,690
Depreciation					
At 1 September 2019	22,056	80,607	12,221	12,691	127,575
Charge for the year	–	3,477	2,580	1,089	7,146
At 31 August 2020	22,056	84,084	14,801	13,780	134,721
Carrying amount					
At 31 August 2020	1	31,292	10,322	4,354	45,969
At 31 August 2019	1	33,571	12,902	4,670	51,144

20. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 September 2019	49
Additions	51
At 31 August 2020	100
Impairment	
At 1 September 2019 and 31 August 2020	–
Carrying amount	
At 31 August 2020	100
At 31 August 2019	49

All investments shown above are held at valuation.

21. Debtors

	2020 £	2019 £
Trade debtors	21,677	10,412
Other debtors	–	2,189
	21,677	12,601

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

22. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	28,583	–
Trade creditors	12,445	1,320
Accruals and deferred income	2,520	1,320
Social security and other taxes	3,820	8,066
Other creditors	827	668
	<u>48,195</u>	<u>11,374</u>

23. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	67,174	–

The bank loan is from The Big Issue Invest. The loan was taken to fund the new World Heart Beat building.

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,033 (2019: £2,154).

25. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>71,268</u>	<u>309,827</u>	<u>(246,675)</u>	<u>134,420</u>

	At 1 September 2018 £	Income £	Expenditure £	At 31 August 2019 £
General funds	<u>147,307</u>	<u>195,958</u>	<u>(271,997)</u>	<u>71,268</u>

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

25. Analysis of charitable funds *(continued)*

Restricted funds				
	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Capital Donations	241,000	194,387	(118,873)	316,514
Arts Council	1,788	86,564	(84,220)	4,132
BLSW11 Alliance Covid Support	–	2,675	(2,675)	–
Brian Murtagh Charitable Trust	–	25,000	(20,833)	4,167
Chapman Charitable Trust	–	1,000	(417)	583
City Bridge Trust	–	20,136	(10,136)	10,000
Jack Petchey Foundation	–	15,520	(5,920)	9,600
Merton Voluntary Service Council	–	2,550	(2,550)	–
Musicians' Company - Guildhall School	–	750	(375)	375
Mercers Company	33,272	–	(33,272)	–
Samuel Gardner Memorial Trust	–	1,000	(1,000)	–
Sir Walter St John's Educational Charity	–	4,780	(4,780)	–
St James's Place Foundation	–	9,600	(6,400)	3,200
Taylor Family Foundation	3,200	–	(3,200)	–
The Coln Trust	1,500	3,000	(4,500)	–
The D'Oyly Carte Charitable Trust	–	3,360	(3,360)	–
The Grocers Charity	3,750	–	(3,750)	–
The Nugee Foundation	–	2,100	(1,750)	350
Thomas School Foundation	1,035	3,938	(4,973)	–
The London Community Foundation	–	9,662	–	9,662
Wandsworth Commuinity Grant	4,500	4,000	(6,500)	2,000
Wavendon Foundation	–	2,500	(1,667)	833
Worshipful Company of Builders	–	500	(500)	–
Worshipful Company of Insurers	4,000	–	(4,000)	–
Zedra	–	17,250	(9,350)	7,900
	<u>294,045</u>	<u>410,272</u>	<u>(335,001)</u>	<u>369,316</u>

	At 1 September 2018 £	Income £	Expenditure £	At 31 August 2019 £
Capital Donations	114,900	193,475	(67,375)	241,000
Arts Council	–	87,872	(86,084)	1,788
Jack Petchey Foundation	–	4,800	(4,800)	–
Chapman Charitable Trust	180	–	(180)	–
Mercers Company	14,560	24,960	(6,248)	33,272
Taylor Family Foundation	3,200	–	–	3,200
The D'Oyly Carte Charitable Trust	–	–	–	–
Thomas School Foundation	1,035	3,105	(3,105)	1,035
Wandsworth Borough Council	–	1,282	(1,282)	–
Wandsworth Commuinity Grant	4,500	–	–	4,500
Worshipful company of Gold and silver Wyne Drawers	1,000	–	(1,000)	–

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

25. Analysis of charitable funds *(continued)*

Angus Allnatt Charitable Foundation	120	–	(120)	–
Brian Murtagh Charitable Trust	–	25,000	(25,000)	–
Makers of Playing Cards Charity	–	1,000	(1,000)	–
Sir Walter St John's Educational Charity	–	4,980	(4,980)	–
Social Investment for Business (SIB)	–	13,300	(13,300)	–
The Coln Trust	–	3,000	(1,500)	1,500
The Goldsmith Company Charity	–	4,000	(4,000)	–
The Grocers Charity	–	5,000	(1,250)	3,750
The Nugee Foundation	–	2,000	(2,000)	–
Worshipful Company of Builders	–	500	(500)	–
Worshipful Company of Fan Makers	–	2,000	(2,000)	–
Worshipful Company of Insurers	–	5,620	(1,620)	4,000
Worshipful Company of Security Professional Charitable Trust	–	500	(500)	–
	<u>139,495</u>	<u>382,394</u>	<u>(227,844)</u>	<u>294,045</u>

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Intangible assets	15,260	–	15,260
Tangible fixed assets	45,969	–	45,969
Investments	100	–	100
Current assets	92,703	465,073	557,776
Creditors less than 1 year	(19,612)	(28,583)	(48,195)
Creditors greater than 1 year	–	(67,174)	(67,174)
Net assets	134,420	369,316	503,736

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Intangible assets	–	–	–
Tangible fixed assets	51,144	–	51,144
Investments	49	–	49
Current assets	31,449	294,045	325,494
Creditors less than 1 year	(11,374)	–	(11,374)
Creditors greater than 1 year	–	–	–
Net assets	71,268	294,045	365,313

27. Analysis of changes in net debt

	At 1 Sep 2019 £	Cash flows £	At 31 Aug 2020 £
Cash at bank and in hand	312,893	223,206	536,099
Debt due within one year	–	(28,583)	(28,583)
Debt due after one year	–	(67,174)	(67,174)
	312,893	127,449	440,342

28. Related parties

During the year the Charity paid Grants of £122,873 to its wholly owned subsidiary World Heart Beat CIC. The Grant has been made to fund the new World Heart Beat building where World Heart Beat CIC has an asset lock on the new facility and also to fund the initial set up and running costs of the World Heart Beat CIC. The World Heart Beat CIC is the social enterprise for World Heart Beat Music Academy Ltd with the purpose of ensuring future sustainability to the charity.

The charity has engaged the services of Baskerville Design in the design and implementation of their new website and other fundraising material. Corinne Oulton is a trustee and equity partner in Baskerville Design. Total fees of £22,626 were paid in the year (2019 £Nil). The fees were agreed on terms that were favourable to the charity at a significant reduction to the firm's standard rates.