

COMMUNITY WELFARE TRUST

REGISTERED CHARITY NUMBER: 1139578

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023
FOR
COMMUNITY WELFARE TRUST**

SKZ Chartered Certified Accountants
Unit 1, Kataria Point,
1 Riches Road,
Ilford, IG1 1JH

COMMUNITY WELFARE TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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COMMUNITY WELFARE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The trustee, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1139578

Registered office
Marlborough House
30-32 Yarm Road
STOCKON-ON-TEES
Cleveland
TS18 3NG

Trustees
SHAUFKAT ALI RASID
GHAFOOR HUSSEIN
MAHROOF HUSSAIN

Independent Examiner
Syed Kashif Zafar FCCA
SKZ Chartered Certified Accountants Unit 1, Kataria Point,
1 Riches Road, Ilford, IG1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable trust registered with the charity commission in 30 December 2020. It governs by the constitution last updated on 23 June 2015.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the risk that charity faces and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and finances of the charity are kept under review. Appropriate DBS checks are made for all those who work with children or vulnerable adults.

Approved by the trustees and signed on its behalf by:

Shaufkat Rashid. - Trustee

XX/XX/20XX

COMMUNITY WELFARE TRUST
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEES VALLEY
COMMUNITY CARE TRUST**

I report on the accounts for the year ended 31 March 2023 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
have not been met or
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Syed Kashif Zafar FCCA
SKZ Chartered Certified Accountants
Unit 1, Kataria Point,
1 Riches Road,
Ilford, IG1 1JH

XX/XX/20XX

COMMUNITY WELFARE TRUST

STATEMENTS OF TRUSTEES' RESPONSIBILITIES AS AT 31 MARCH 2023

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently; Observe the method and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Shaufkat Rashid. - Trustee

XX/XX/20XX

COMMUNITY WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	Unrestricted Funds	Unrestricted Funds
	£	£
<i>Incoming Resources</i>		
Incoming Resources From Generated Funds		
Voluntary Income		
Donations	21,845.97	33,182.00
Other Income	43,781.30	43,685.00
Total Incoming Resources	<u>65,627.27</u>	<u>76,867.00</u>
 <i>Resources Expended</i>		
Cost of Generating Funds		
Cost of Generating Voluntary Income	63,740.59	47,506.00
Governance Cost	4,372.29	4,107.00
Other Expenses	13,026.55	
Total Resources Expended	<u>81,139.43</u>	<u>51,613.00</u>
 <i>Net Incoming Resources</i>	<u>(15,512.16)</u>	<u>25,254.00</u>
 <i>Reconciliation of Funds</i>		
Total Funds Brought Forward	611,879.00	586,625.00
 <i>Total Funds Carried Forward</i>	<u><u>596,366.84</u></u>	<u><u>611,879.00</u></u>

The notes form part of these financial statements

COMMUNITY WELFARE TRUST

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
<i>Fixed Assets</i>			
Tangible Assets	3	491,998.45	505,025.00
<i>Current Assets</i>			
Debtors		35,145.25	2,324.00
Cash at Bank and in Hand		71,448.48	107,907.00
		106,593.73	110,231.00
<i>Creditors: Amount falling due withing one year</i>	4	(2,225.34)	(3,377.00)
<i>Net Current Assets</i>		104,368.39	106,854.00
<i>Net Assets</i>		596,366.84	611,879.00
<i>Funds of the charity:</i>			
<i>Unrestricted Income Funds</i>			
Unrestricted Funds	6	596,366.84	611,879.00
<i>Total Funds</i>		596,366.84	611,879.00

The notes form part of these financial statements

COMMUNITY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and applicable UK Generally Accepted Accounting Practice.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from income taxes on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022.

COMMUNITY WELFARE TRUST

3. TANGIBLE FIXED ASSETS

	2023 Free Hold Property £	2023 Equipment £	2023 Motor Vehicle £	2023 Total £
Cost				
Cost	547,000.00	26,117.00	9,991.00	583,108.00
Additions	-	-	-	-
At 31 Mar 2023	547,000.00	26,117.00	9,991.00	583,108.00
Depreciation				
At 31 Mar 2022	54,700.00	15,170.00	8,213.00	78,083.00
During 2023	10,940.00	1,642.05	444.50	13,026.55
Total	65,640.00	16,812.05	8,657.50	91,109.55
Net Book Value				
At 31 Mar 2022	492,300.00	10,947.00	1,778.00	505,025.00
At 31 Mar 2023	481,360.00	9,304.95	1,333.50	491,998.45

4. CREDITORS: AMOUNT FALLING DUE WITHING ONE YEAR

	2023 £	2022 £
Accruals and Deferred Income	1,800.00	2,433.00
VAT	425.34	945.30
	2,225.34	2,301.00

5. MOVEMENT IN FUNDS

	At April 1 2022	Incoming Resources	Resources Expended	At March 31 2023
Unrestricted funds	611,879.00	65,627.27	(81,139.43)	596,366.84

COMMUNITY WELFARE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAR 2023

	2023	2022
	£	£
<i>Incoming Resources</i>		
Voluntary Income		
Donations	21,845.97	21,764.16
Rental Income	43,781.30	43,684.77
Government Grants	-	11,418.12
<i>Total Incoming Resources</i>	65,627.27	76,867.05
 <i>Resources Expended</i>		
Cost of Generating Voluntary Income		
Bank Charges	28.87	
Business Rates	557.09	2,050.89
Insurance	4,908.71	3,519.89
Light & Heat	11,202.25	9,093.54
Office Expenses	921.54	1,631.75
Telecommunication	1,789.49	1,092.21
Van Hire	75.00	3,510.66
Sundry Expenses	1,294.91	4,731.50
Salary & Wages	42,962.73	19,350.74
	63,740.59	44,981.18
Governance Cost		
Legal & Professional	2,572.29	
Accountancy	1,800.00	4,107.48
	4,372.29	4,107.48
Other Expenses		
Depreciation Free Hold Property	10,940.00	
Depreciation Equipment	1,642.05	1,932.00
Depreciation Motor Vehicles	444.50	592.34
	13,026.55	2,524.34
 <i>Total Resources Expended</i>	81,139.43	51,613.00
 <i>Net Income</i>	(15,512.16)	25,254.05

This page does not form part of the statutory financial statements