

REGISTERED COMPANY NUMBER: 07369852 (England and Wales)
REGISTERED CHARITY NUMBER: 1139575

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024
FOR
ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2024**

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**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2024**

TRUSTEES	D Burgess (resigned 5.12.2024) A Ellwood P Ali J D McGregor T D O'Neill R E Houseman P J Leatham D C Ellwood C A Knagg J Leaver (appointed 30.8.2023) W Eastham (appointed 10.12.2024)
REGISTERED OFFICE	Stanley Sports Hub Thorneyholme Road Accrington Lancashire BB5 6BD
REGISTERED COMPANY NUMBER	07369852 (England and Wales)
REGISTERED CHARITY NUMBER	1139575
AUDITORS	Ainsworths Limited Chartered Accountants and Statutory Auditors Charter House Stansfield Street Nelson Lancashire BB9 9XY
BANKERS	Yorkshire Bank Plc 40 Church Street BLACKBURN Lancashire BB1 5AW

Day to day management of the charity is delegated to the Chief Executive Officer, M Fearon.

The charity also operates under the shortened name of "Accrington Stanley Community Trust".

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**REPORT OF THE TRUSTEES
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Memorandum of Association states that the charity's objects are to benefit the public and, in particular, the inhabitants of Accrington and the surrounding areas by:

1. Promoting community participation in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
2. Advancing the physical education of young people in Lancashire by coaching in and providing facilities for the game of football and other sporting activities so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society;
3. Advancing and assisting in advancing the education of the general public, with a particular focus on that of children and young people attending schools in the Lancashire area by the provision at venues selected or approved by the charity of meetings, lectures, classes and activities for the benefit of such children and young people and by the provision of educational materials for distribution to such children and young people;
4. Providing and assisting in providing facilities for the game of football and other sporting activities, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
5. Advancing racial and religious harmony and equality and diversity among children and young people by arranging activities (including activities connected with the game of football and other sporting activities) to encourage shared experiences and interests without reference to race, religion, belief, sex, disability, nationality, ethnic or national origin or social background; and
6. Advancing the education of children and young people through such means as the trustees shall think fit in accordance with charity law.

The charity's principal activity is the promotion of Sports Engagement and Education by using football as a vehicle for change, this is achieved through a number of sports based programmes delivered during the year.

Public benefit

In setting out the charity's objectives and planning of activities the trustees have given careful consideration to the Charity Commission's general guidance and section 17(5) of the Charities Act 2011. The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to deliver a range of projects in our key areas of Sport Participation, Community Engagement, Health and Education. Over 30 different projects are now delivered including some new ones added over the year. The charity engaged with 21,421 people over the course of 2023/24.

Sports Participation

Our Sports Development team focus on engaging with the community in order to raise the number of those engaging and participating in physical exercise. 2023/24 has seen partnerships strengthen with local schools and community groups. The charity continues to grow delivery in this area and covers the boroughs of Hyndburn, Ribble Valley and Rossendale.

2023/24 we received a new 1-year cycle of funding for the established Premier League Primary Stars programme, which provides fantastic provision in our local schools, offering a number of high-quality sessions over the year. The programme has since been funded until at least June 2025 by the Premier League.

2023/24 we received a new 1-year cycle of funding for the established Premier League Kicks. Over 500 people have participated in 2023/24 and the programme has been funded until at least June 2025 by the Premier League.

The match day provision at Accrington Stanley Football Club has continued with us focusing on grassroots teams. Over 40 grassroots teams enjoyed match day experiences as well as a number of birthday parties and mascot packages. We also introduced a joint initiative with Accrington Stanley Football Club where we now give out over 3,000 free match tickets to our local community each season.

The Football Development Centres has seen over 150 unique participants in the last 12 months and the girl's specific development centre continues to be very popular.

Our adult 7-a-side league which sits under the banner of the 'Stanley Soccer League' sees us engage with over 200 adults on a weekly basis. Over 3,500 7-a-side football interactions with adults in 2023/24 through this project alone with 2,500 7-a-side fixtures taking place.

The Holiday Courses include more activities and multiple booking options to ensure participation is fun, accessible and affordable for all. 500+ unique participants have taken part in holiday courses during 2023/24. The Holiday Activity Fund (HAF) continued to provide children with free holiday provision and a nutritious meal each day during the holidays. This was very well attended and we had participants from numerous school locations across Hyndburn.

The Stanley Kickers sessions for 2-4-year olds has seen around 100 participants take their first steps into football.

We've expanded our disability sport programme during 2023/24 and now have 6 sessions each week delivered from the Stanley Sports Hub.

Community Engagement

The National Citizen Service (NCS) programme is hugely beneficial to the community of Hyndburn and surrounding areas. This project has now been adapted and we're delivering the community engagement element of it including workshops in schools and trips to activity centres. We delivered the first of a 2-year programme to around 100 participants.

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The Champions programme continues to go from strength to strength since it was launched in 2020/21, working in partnership with Lancashire Violence Reduction Network to tackle re-offending and integration back into the community from those who find themselves on probation. We are one of 7 Lancashire Football Club Community Trust's that are now providing this unique peer mentored support package to residents of our area, focused on strategies that mitigate the risk of re-offending after release from prison and working with people who have just moved to the country. Our project mentors begin by making an assessment of the participant needs, steering them towards other projects and opportunities that will benefit them. We provide them with a vital support network as they begin to re-establish their place in the community.

We launched a new Veterans project in 2021/22 which sees us engage with local people who served in the armed forces. A mixture of coffee mornings, gatherings and sports sessions has been delivered with aims to increase engagement in future years. We've seen an uptake in participation in 2023/24 which sets us up to further develop the project in the future.

Health

2023/24 has seen numerous health awareness campaigns with the charity linking in with various other organisations to support their work.

The Walking Football project for over 50's has had another successful year. In 2023/24 we have had over 60 unique participants.

New 'Extra Time Hub's' for men and women over the age of 50 were launched at Stanley Sports Hub. A weekly 2-hour session per group, offering low intensity activities such as darts, dominoes, table tennis and the chance to socialise with others in the community. Both sessions have grown over the year and are now a vital offering for members of our community who could be at risk of social isolation following retirement.

Funding was once again confirmed in 2023/24 to continue a health project called Joy of Moving. A school-based educational programme for children aged 9-10 years old. It aims to encourage physical activity, promote nutritional education and build awareness of the importance of a healthy diet and active lifestyle. In 2023/24 over 1,000 children took part in the 6-week programme which was adapted to fit in with government restrictions.

All of the above has allowed the charity to raise its profile within this field and reach out to those specialist partners across the community. Our aim is to develop this area further in the coming years.

Education

2023/24 has been another successful year for the education department, continuing as one of the charities flagship areas.

The Work Experience with the local high schools and colleges offer a great insight into the sports industry for pupils.

The Football Education programme has 64 students that will gain an NCFE Level Two or BTEC Level Three Extended Diploma in Sport as well as compete in the 11-aside CEFA League for two to three years. Since starting in 2010 this project has now seen over 200 student's progress to various universities directly after completing this course. The Charity also continues to deliver a Foundation Degree, in partnership with the University of South Wales.

We also delivered a number of employability workshops, linking in with Job Centre Plus to try and raise the aspirations and job opportunities of those unemployed in Hyndburn.

A new partnership with Rossendale School sees us deliver alternative education to a select number of their pupils each week.

Achievements and Performance

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During the year, the charity engaged with 21,421 individuals, including over 3,000 coming from local primary schools. 1,239 free Accrington Stanley shirts were given away to all Year 3 children in Hyndburn. 3,795 free Accrington Stanley match tickets were given to members of the community, as we try to engage more people in attending matches at the Wham stadium. The charity delivers over 30 community projects in Hyndburn and the surrounding areas.

The opening of the new £2m Stanley Sports Hub facility in March 2020 is the biggest achievement of the Charity to date and we had to manage a difficult year of stop start provision on site due to the pandemic. The Stanley Sports Hub has become a thriving community facility that Accrington can be proud of for many years to come. We are now averaging around 150,000 visits per year now all restrictions are removed as well as providing numerous job opportunities for people in the local area with vacancies such as receptionists, caterers, coordinators and other key roles.

We've invested further in the grass football pitches at Stanley Sports Hub, with a full new primary and secondary drainage system. A new irrigation system was installed in 2022.

Planning permission was granted for a new £1m building extension at Stanley Sports Hub, with construction works starting in September 2023 and completed in April 2024. The new extension is a huge benefit to the organisation and the community groups that use the added facilities. It gives us the space we need to continue to grow our provision.

A new 3-year strategy was launched on 1st July 2022, and we entered the second year of it in 2023/24. Our strategy has been developed through detailed consultation both internally and externally with local, regional and national organisations and policies. We have collated feedback from key stakeholders, participants, parents and our workforce using several methods such as surveys, meetings and strategy focus groups. The strong foundations that were first established in 2010 when Accrington Stanley Community Trust were formed has enabled us to identify key areas to focus on in order to make a difference to our community. This Strategy comes at a key time in our development and provides a platform for positive change and modernisation going forward. It builds on some significant achievements to date and on the good progress already made against our initial objectives.

Strategic Aims

1. Provide a High-Quality Service

Our strategic objectives:

- Ensure all participants receive a positive, enjoyable and safe experience.
- Develop and deliver a quality assurance framework across all programmes and invest in workforce development.
- Measure impact through different techniques and publicise an impact report annually to all stakeholders.

2. Govern and Lead Effectively

Our strategic objectives:

- Ensure financial sustainability.
- Ensure there is an appropriate governance and leadership structure to support the strategy and deliver the charitable aims and objectives.
- Ensure compliance with relevant legislation and regulation.

3. Deliver Inclusion, Health & Wellbeing, Sport Participation and Education Programmes

Our strategic objectives:

- Provide a variety of inclusive projects that deliver positive change to disadvantaged and disabled people in Hyndburn.
- Build strong relationships with other organisations to make a positive impact on health, well-being and inclusion in our community.
- Instil aspects of health, well-being and inclusion into the culture of our organisation to create a lasting legacy.
- Increase Sport Participation rates in Hyndburn.
- Provide high quality education and expand current provision.

4. Expand and Operate an Excellent Community Sports Hub Facility

Our strategic objectives:

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- Work with key stakeholders to further design, develop and build an extension to the indoor areas of the Stanley Sports Hub.
- Provide a core base for the charity to use as its headquarters to deliver our charitable aims and objectives.
- Maintain a sustainable state of the art sports and education facility for the local community, grassroots clubs and voluntary sector organisations.

At the year end, the charity employed over 50 members of staff and has further established a strong team of skilled individuals to develop the work of the charity further.

Facilities

The charity opened the new multi-million-pound community sports hub in March 2020, which is now the home of the Charity and a base for its projects.

The aims of the sports hub are to increase participation in sport, improve health and exercise levels and provide more opportunities for disabled people to access vital sport and education activities. The Sports Hub hosts many projects that develop skills for people out of work, create new job opportunities, inspire people to become volunteers for local sports organisations, sports clubs and charities, and provide a pathway for gifted and talented young people into elite sport.

FINANCIAL REVIEW

Financial position

The charity has generated net income of £143,187 in the year to the 30th of June 2024, representing a decrease on that recognised in the prior year (£621,566).

The main reason for the decrease is due to extra income from donations and grants awarded to the charity in the prior year towards the cost of the extension of the Sports Hub, as can be seen from the decrease in donations and legacies to £165,215 (2023: £710,536).

There was a deficit on charitable activities of £77,493 (2023: deficit of £116,927). The reduction in the deficit is due to a greater increase in income than expenditure.

The free reserves of the charity (excluding amounts held as fixed assets) have increased from a deficit of £20,488 to a surplus £85,290. The free reserves had previously been in a deficit due to the charity having used some of its own funds in extending the Sports Hub facility, however the free reserves returned to a positive figure in the current year.

As at the year end, the total funds of the charity stand at £3,512,877 (2023: £3,369,690) of which more than 97% is invested in the Sports Hub facility to ensure the sustainability and continuity of the charity for many years to come.

Reserves policy

The objective of having unrestricted funds in reserve, is to enable the charity to cope with unplanned events. Very often, the effects of an unplanned event can be managed in the long-term, but the charity needs reserves in the meantime.

The trustee directors' have set an overall target level for free reserves based on 12 months' net operating costs. This is over and above those reserves represented by fixed assets on the balance sheet.

The directors acknowledge that the level of reserves changes during the year and could either be a good indicator of the underlying financial health of the charity; or could be an indicator of potential problems.

The directors must monitor and review the level of reserves annually, in line with the guidance issued by the Charity Commission; however, the level of reserves is monitored throughout the year as part of the normal monitoring and budgetary reporting processes.

The current level of unrestricted, free reserves is insufficient due to the spend on the extension of the Sports Hub in the previous year. We aim to return to building reserves to a level that is equivalent to 12 months of expenditure, to provide stability within the charity and reduce any risk of closure due to insufficient funding.

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FUTURE PLANS

2023/24 is the second year of the charity's three-year business plan which is reviewed and updated annually, in order to achieve its objectives. The charity plans to continue the activities outlined above in the forthcoming years subject to funding arrangements.

The Stanley Sports Hub facility will be a key area of growth for the Charity, establishing a base to expand current provision as well as providing a top-class sports facility for the community of Hyndburn. Plans were completed on a £1m building extension and £250,000 investment in the grass pitches. The charity now aims to grow its provision with the added facilities at Stanley Sports Hub.

Future facility plans include the construction of a new 5v5 Floodlit 3G Cage in 2024/25 to enhance Stanley Sports Hub even further.

The charity also plans to deliver new projects as it continues to grow year on year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association, last updated on the 18th of April 2017, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees to ensure the board maintains an appropriate spread of knowledge and skills to enable them to deliver the charity's aims and objectives.

New trustees are typically already aware of the charity and are introduced further by the board and the employees of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Accrington Stanley Football in the Community Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

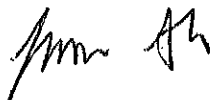
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2024**

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26th March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Ali', written in a cursive style.

P Ali - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

Opinion

We have audited the financial statements of Accrington Stanley Football in the Community Trust Limited (the 'charitable company') for the year ended 30th June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACCRINGTON STANLEY FOOTBALL IN THE
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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCRINGTON STANLEY FOOTBALL IN THE COMMUNITY TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance including the key drivers for directors' remuneration and dividend levels;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - > identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - > detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - > the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from events and transactions reflected in the financial statements the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mel Henry (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

26th March 2025

**ACCRINGTON STANLEY FOOTBALL IN THE
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**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2024**

		Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	74,999	90,216	165,215	710,536
Charitable activities	6				
Sports engagement and education		706,490	291,400	997,890	868,774
Other trading activities	4	72,349	-	72,349	42,061
Investment income	5	5,401	-	5,401	124
Other income		988	-	988	-
Total		860,227	381,616	1,241,843	1,621,495
EXPENDITURE ON					
Raising funds	7	19,424	3,849	23,273	14,228
Charitable activities	8				
Sports engagement and education		748,952	326,431	1,075,383	985,701
Total		768,376	330,280	1,098,656	999,929
NET INCOME		91,851	51,336	143,187	621,566
Transfers between funds	21	51,336	(51,336)	-	-
Net movement in funds		143,187	-	143,187	621,566
RECONCILIATION OF FUNDS					
Total funds brought forward		3,369,690	-	3,369,690	2,748,124
TOTAL FUNDS CARRIED FORWARD		3,512,877	-	3,512,877	3,369,690

The notes form part of these financial statements

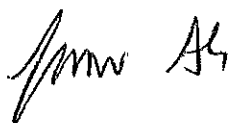
ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED (REGISTERED NUMBER: 07369852)

BALANCE SHEET
30TH JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	15	3,421,575	-	3,421,575	3,390,178
CURRENT ASSETS					
Debtors	16	112,278	2,345	114,623	76,305
Cash at bank and in hand		223,186	10,268	233,454	120,575
		<u>335,464</u>	<u>12,613</u>	<u>348,077</u>	<u>196,880</u>
CREDITORS					
Amounts falling due within one year	17	(184,162)	(12,613)	(196,775)	(137,368)
NET CURRENT ASSETS		<u>151,302</u>	<u>-</u>	<u>151,302</u>	<u>59,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,572,877</u>	<u>-</u>	<u>3,572,877</u>	<u>3,449,690</u>
CREDITORS					
Amounts falling due after more than one year	18	(60,000)	-	(60,000)	(80,000)
NET ASSETS		<u>3,512,877</u>	<u>-</u>	<u>3,512,877</u>	<u>3,369,690</u>
FUNDS	21				
Unrestricted funds				<u>3,512,877</u>	<u>3,369,690</u>
TOTAL FUNDS				<u>3,512,877</u>	<u>3,369,690</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th March 2025 and were signed on its behalf by:



P Ali - Trustee

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	291,585	633,552
Interest paid		(9,970)	-
Net cash provided by operating activities		281,615	633,552
Cash flows from investing activities			
Purchase of tangible fixed assets		(161,137)	(1,238,331)
Sale of tangible fixed assets		7,000	-
Interest received		5,401	124
Net cash used in investing activities		(148,736)	(1,238,207)
Cash flows from financing activities			
New loans in year		-	100,000
Loan repayments in year		(20,000)	-
Net cash (used in)/provided by financing activities		(20,000)	100,000
Change in cash and cash equivalents in the reporting period		112,879	(504,655)
Cash and cash equivalents at the beginning of the reporting period		120,575	625,230
Cash and cash equivalents at the end of the reporting period		233,454	120,575

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24 £	30.6.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	143,187	621,566
Adjustments for:		
Depreciation charges	123,728	93,111
Profit on disposal of fixed assets	(988)	-
Interest received	(5,401)	(124)
Interest paid	9,970	-
Loan written off in the year	-	(104,924)
(Increase)/decrease in debtors	(38,318)	2,775
Increase in creditors	59,407	21,148
Net cash provided by operations	291,585	633,552

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	120,575	112,879	233,454
	<u>120,575</u>	<u>112,879</u>	<u>233,454</u>
Debt			
Debts falling due within 1 year	(20,000)	(735)	(20,735)
Debts falling due after 1 year	(80,000)	20,000	(60,000)
	<u>(100,000)</u>	<u>19,265</u>	<u>(80,735)</u>
Total	20,575	132,144	152,719

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

1. STATUTORY INFORMATION

Accrington Stanley Football in the Community Trust Limited is a charitable company, limited by guarantee, registered in England and Wales. The charity and company registered numbers and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Accrington Stanley Football in the Community Trust Limited meets the definition of a public benefit entity under FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The main area of estimation is in respect of the useful lives of fixed assets. The depreciation rates used can be identified in the fixed asset accounting policy below.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable, donations and income from charitable activities are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Legacies are recognised at the earlier of: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate.

Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under charitable activities and their associated supports.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost, 2% on cost and Straight line over 10 years
Plant and machinery	- 5% on cost and Straight line over 5 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Additional building works are only depreciated once completed and brought into use.

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

3. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	31,674	1,898
Grants	133,541	708,638
	<u>165,215</u>	<u>710,536</u>

4. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Cafeteria sales	47,533	29,201
Sponsorships	24,816	12,800
Other	-	60
	<u>72,349</u>	<u>42,061</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

5. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Interest receivable	5,401	124

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.24	30.6.23
		£	£
Course income and project grants	Sports engagement and education	667,091	584,721
School provision	Sports engagement and education	33,945	42,292
Holiday courses	Sports engagement and education	41,433	33,977
Stanley Soccer League	Sports engagement and education	16,759	17,546
ASCT provision	Sports engagement and education	27,115	31,001
Pitch hires	Sports engagement and education	211,547	159,237
		997,890	868,774

7. RAISING FUNDS

Other trading activities

	30.6.24	30.6.23
	£	£
Cafeteria purchases	23,273	14,228

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Sports engagement and education	781,780	293,603	1,075,383

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.24	30.6.23
	£	£
Staff costs	478,167	434,876
Hire of plant and machinery	2,474	2,014
Rates and water	7,512	1,599
Light and heat	25,814	38,636
Referees and football consumables	38,256	28,085
Residential courses	39,797	5,292
Bursaries awarded	7,850	8,980
Donations	70	2,775
Staff training	3,704	1,825
Motor and travel expenses	12,617	19,477
Hire of facilities	12,337	16,852
Repairs and renewals	22,441	33,357
Pitch maintenance costs	45,415	37,456
Sub contractors	-	790
Depreciation	85,326	69,230
	<u>781,780</u>	<u>701,244</u>

10. SUPPORT COSTS

	Management £	Finance £	Information technology £
Sports engagement and education	<u>248,903</u>	<u>13,306</u>	<u>3,003</u>
	Other £	Governance costs £	Totals £
Sports engagement and education	<u>10,801</u>	<u>17,590</u>	<u>293,603</u>

Support costs, included in the above, are as follows:

	30.6.24	30.6.23
	Sports engagement and education £	Total activities £
Wages	159,493	167,489
Social security	14,100	16,254
Pensions	4,835	4,748
Insurance	8,402	7,429
Telephone	8,264	9,440
Postage and stationery	5,131	7,045
Advertising	10,276	11,208
Depreciation of tangible and heritage assets	38,402	23,881
Bank charges	3,336	2,402
	<u>252,239</u>	<u>249,896</u>
Carried forward		

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

10. SUPPORT COSTS - continued

	30.6.24	30.6.23
	Sports engagement and education £	Total activities £
Brought forward	252,239	249,896
Interest payable and similar charges	9,970	-
Computer costs	3,003	4,998
Sundries	10,801	10,473
Auditors' remuneration	4,500	4,200
Accountancy and legal fees	13,090	14,890
	293,603	284,457

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Auditors' remuneration	4,500	4,200
Depreciation - owned assets	123,728	93,110
Hire of plant and machinery	2,474	2,014
Surplus on disposal of fixed assets	(988)	-
Accountancy and payroll fees paid to auditor	-	6,480

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

13. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	604,463	576,617
Social security costs	38,773	34,920
Other pension costs	13,359	11,830
	656,595	623,367

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

13. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Charitable Activities	35	36
Management and Administration	5	6
	<u>40</u>	<u>42</u>

No employees received emoluments in excess of £60,000.

Total employee benefits paid to the charity's key management personnel for the year ended 30th June 2024 was £155,809 (2023: £134,274).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	710,536	-	710,536
Charitable activities			
Sports engagement and education	521,626	347,148	868,774
Other trading activities	42,061	-	42,061
Investment income	124	-	124
Total	<u>1,274,347</u>	<u>347,148</u>	<u>1,621,495</u>
EXPENDITURE ON			
Raising funds	14,228	-	14,228
Charitable activities			
Sports engagement and education	638,553	347,148	985,701
Total	<u>652,781</u>	<u>347,148</u>	<u>999,929</u>
NET INCOME	621,566	-	621,566
RECONCILIATION OF FUNDS			
Total funds brought forward	2,748,124	-	2,748,124
TOTAL FUNDS CARRIED FORWARD	<u>3,369,690</u>	<u>-</u>	<u>3,369,690</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

15. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st July 2023	3,323,483	195,974	100,061
Additions	115,003	37,613	7,734
Disposals	-	(9,250)	-
At 30th June 2024	3,438,486	224,337	107,795
DEPRECIATION			
At 1st July 2023	213,523	14,360	11,956
Charge for year	85,326	20,761	13,935
Eliminated on disposal	-	(3,238)	-
At 30th June 2024	298,849	31,883	25,891
NET BOOK VALUE			
At 30th June 2024	3,139,637	192,454	81,904
At 30th June 2023	3,109,960	181,614	88,105
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st July 2023	31,555	36,837	3,687,910
Additions	-	787	161,137
Disposals	-	-	(9,250)
At 30th June 2024	31,555	37,624	3,839,797
DEPRECIATION			
At 1st July 2023	24,864	33,029	297,732
Charge for year	1,673	2,033	123,728
Eliminated on disposal	-	-	(3,238)
At 30th June 2024	26,537	35,062	418,222
NET BOOK VALUE			
At 30th June 2024	5,018	2,562	3,421,575
At 30th June 2023	6,691	3,808	3,390,178

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	50,678	68,204
Other debtors	44,611	-
Prepayments and accrued income	19,334	8,101
	<u>114,623</u>	<u>76,305</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Bank loans and overdrafts (see note 19)	20,735	20,000
Trade creditors	144,402	67,388
Social security and other taxes	3,036	2,416
Accruals and deferred income	28,602	47,564
	<u>196,775</u>	<u>137,368</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Bank loans (see note 19)	<u>60,000</u>	<u>80,000</u>

19. LOANS

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>20,735</u>	<u>20,000</u>
Amounts falling between one and two years:		
Bank loans	<u>60,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans	<u>-</u>	<u>60,000</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

20. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.24	30.6.23
	£	£
Bank loans	<u>80,735</u>	<u>100,000</u>

The bank loans are secured by fixed and floating charges relating to the property and undertaking of the charity.

21. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	(20,488)	215,579	(109,801)	85,290
Funds held as fixed assets	<u>3,390,178</u>	<u>(123,728)</u>	<u>161,137</u>	<u>3,427,587</u>
	<u>3,369,690</u>	<u>91,851</u>	<u>51,336</u>	<u>3,512,877</u>
Restricted funds				
Business Development	-	10,000	(10,000)	-
The Football Foundation	-	31,336	(31,336)	-
The CIWMT	-	10,000	(10,000)	-
	<u>-</u>	<u>51,336</u>	<u>(51,336)</u>	<u>-</u>
TOTAL FUNDS	<u>3,369,690</u>	<u>143,187</u>	<u>-</u>	<u>3,512,877</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	860,227	(644,648)	215,579
Funds held as fixed assets	-	(123,728)	(123,728)
	<u>860,227</u>	<u>(768,376)</u>	<u>91,851</u>
Restricted funds			
NCS Funding	23,173	(23,173)	-
Premier League Primary Stars	65,000	(65,000)	-
Premier League Kicks	35,000	(35,000)	-
Premier League Fans Fund	25,000	(25,000)	-
The English Sports Council	7,071	(7,071)	-
Veterans Foundation Grants	9,632	(9,632)	-
Violence Reduction Network	66,076	(66,076)	-
Workers Education Association	20,490	(20,490)	-
Business Development	10,000	-	10,000
Sky Bet	10,000	(10,000)	-
The Football Foundation	31,336	-	31,336
Turing Scheme	38,880	(38,880)	-
Premier League Capability Grant	10,000	(10,000)	-
Streetgames UK	4,000	(4,000)	-
The CIWMT	10,000	-	10,000
The Armed Forces Covenant Fund Trust	15,958	(15,958)	-
	<u>381,616</u>	<u>(330,280)</u>	<u>51,336</u>
TOTAL FUNDS	<u>1,241,843</u>	<u>(1,098,656)</u>	<u>143,187</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	608,090	656,417	(1,284,995)	(20,488)
Funds held as fixed assets	2,140,034	(34,851)	1,284,995	3,390,178
	<u>2,748,124</u>	<u>621,566</u>	<u>-</u>	<u>3,369,690</u>
TOTAL FUNDS	<u>2,748,124</u>	<u>621,566</u>	<u>-</u>	<u>3,369,690</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,036,774	(380,357)	656,417
Funds held as fixed assets	-	(34,851)	(34,851)
Street Games UK	3,500	(3,500)	-
Active Lancashire	1,193	(1,193)	-
Football College	222,880	(222,880)	-
Cotton Ind Mem T.	10,000	(10,000)	-
	<u>1,274,347</u>	<u>(652,781)</u>	<u>621,566</u>
Restricted funds			
NCS Funding	61,447	(61,447)	-
Premier League Primary Stars	65,000	(65,000)	-
Premier League Kicks	49,500	(49,500)	-
English Football League Trust	12,810	(12,810)	-
The Football Stadia Improvement/Fans Fund	7,936	(7,936)	-
Y Not Aspire	150	(150)	-
University of South Wales	39,958	(39,958)	-
Holiday activity fund	20,730	(20,730)	-
Accrington Stanley Community Trust			
Education Agreement	1,000	(1,000)	-
BHF Blood Pressure	4,500	(4,500)	-
Violence Reduction Network	60,302	(60,302)	-
Workers Education Association	23,815	(23,815)	-
	<u>347,148</u>	<u>(347,148)</u>	<u>-</u>
TOTAL FUNDS	<u>1,621,495</u>	<u>(999,929)</u>	<u>621,566</u>

Transfers between funds

Transfers are all to the designated fixed assets fund representing assets purchased from general funds.

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

22. CONTINGENT LIABILITIES

The charity received grant funding of £1m from the Football Foundation to construct the Stanley Sports Hub from which the charity operates. A charge is registered in favour of the Football Foundation over the Stanley Sports Hub in case conditions attached to the grant are breached. The charge is to last for a period of 21 years, expiring on the 5th of May 2041. The carrying amount of the asset secured at 30th June 2024 is £3,139,637 (2023: £3,109,960). There have been no breaches to date and the trustees do not foresee that any such breach will occur.

23. CAPITAL COMMITMENTS

During the current year, the charity entered into an agreement to construct a new 3G playing arena at their current facilities at Thomeyholme Road. A total of £70,438 has been contracted for construction work for construction work which did not commence until July 2024. There was no such commitment at the end of the prior financial year.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.