

REGISTERED COMPANY NUMBER: 07369852 (England and Wales)
REGISTERED CHARITY NUMBER: 1139575

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023
FOR
ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2023**

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**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2023**

TRUSTEES	D Burgess A Ellwood P Ali J D McGregor T D O'Neill R E Houseman P J Leatham D C Ellwood C A Knagg (appointed 6.7.2022) J Leaver (appointed 30.8.2023)
REGISTERED OFFICE	Stanley Sports Hub Thorneyholme Road Accrington Lancashire BB5 6BD
REGISTERED COMPANY NUMBER	07369852 (England and Wales)
REGISTERED CHARITY NUMBER	1139575
AUDITORS	Ainsworths Limited Charter House Stansfield Street Nelson Lancashire BB9 9XY
BANKERS	Yorkshire Bank Plc 40 Church Street BLACKBURN Lancashire BB1 5AW

Day to day management of the charity is delegated to the Chief Executive Officer, M Fearon.

The charity also operates under the shortened name of "Accrington Stanley Community Trust".

**ACCRINGTON STANLEY FOOTBALL IN THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Memorandum of Association states that the charity's objects are to benefit the public and, in particular, the inhabitants of Accrington and the surrounding areas by:

1. Promoting community participation in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
2. Advancing the physical education of young people in Lancashire by coaching in and providing facilities for the game of football and other sporting activities so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society;
3. Advancing and assisting in advancing the education of the general public, with a particular focus on that of children and young people attending schools in the Lancashire area by the provision at venues selected or approved by the charity of meetings, lectures, classes and activities for the benefit of such children and young people and by the provision of educational materials for distribution to such children and young people;
4. Providing and assisting in providing facilities for the game of football and other sporting activities, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
5. Advancing racial and religious harmony and equality and diversity among children and young people by arranging activities (including activities connected with the game of football and other sporting activities) to encourage shared experiences and interests without reference to race, religion, belief, sex, disability, nationality, ethnic or national origin or social background; and
6. Advancing the education of children and young people through such means as the trustees shall think fit in accordance with charity law.

The charity's principal activity is the promotion of Sports Engagement and Education by using football as a vehicle for change, this is achieved through a number of sports based programmes delivered during the year.

Public benefit

In setting out the charity's objectives and planning of activities the trustees have given careful consideration to the Charity Commission's general guidance and section 17(5) of the Charities Act 2011. The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to deliver a range of projects in our key areas of Sport Participation, Community Engagement, Health and Education. Over 30 different projects are now delivered including some new ones added over the year. The charity engaged with 16,285 local people over the course of 2022/23.

Sports Participation

Our Sports Development team focus on engaging with the community in order to raise the number of those engaging and participating in physical exercise. 2022/23 has seen partnerships strengthen with local schools. The charity continues to sustain delivery in this area and covers the boroughs of Hyndburn, Ribble Valley and Rossendale.

2022/23 was also the first year of a new 1-year cycle of the Premier League Primary Stars programme, which provides fantastic provision in our local schools, offering a number of high-quality sessions over the year. The programme has since been funded until at least June 2023 by the Premier League.

The match day provision at Accrington Stanley Football Club has resumed to full capacity following the end of the pandemic. Over 40 grassroots teams enjoyed match day experiences as well as a number of birthday parties and mascot packages.

The Football Development Centres has seen over 150 unique participants in the last 12 months and we've introduced a girl's specific session which is very popular.

Our adult 7-a-side league which sits under the banner of the 'Stanley Soccer League' sees us engage with over 400 adults on a weekly basis. Over 7500 7-a-side football interactions with adults in 2022/23 through this project alone with 5000 7-a-side fixtures taking place.

The Holiday Courses include more activities and multiple booking options to ensure participation is fun, accessible and affordable for all. 400+ unique participants have taken part in holiday courses during 2022/23. The Holiday Activity Fund (HAF) continued to provide children with free holiday provision and a nutritious meal each day during the holidays. This was very well received and we delivered at numerous locations across Hyndburn.

The Stanley Kickers sessions for 2-4-year olds has seen around 100 participants take their first steps into football.

Community Engagement

The community engagement department has delivered an increased disability programme during 2022/23.

The National Citizen Service (NCS) programme is hugely beneficial to the community of Hyndburn and surrounding areas. This project has now been adapted and we're delivering the community engagement element of it including workshops in schools and trips to activity centres.

2022/23 was also the first year of a 1-year cycle of the Premier League Kicks. Over 500 people have participated in 2022/23 and the programme has been funded until at least June 2023 by the Premier League.

The Champions programme continues to go from strength to strength since it was launched in 2020/21, working in partnership with Lancashire Constabulary to tackle re-offending and integration back into the community from those who find themselves on probation. We are one of 7 Lancashire Football Club Community Trust's that are now providing this unique peer mentored support package to residents of our area, focused on strategies that mitigate the risk of re-offending after release from prison and working with people who have just moved to the country. Our project mentors begin by making an assessment of the participant needs, steering them towards other projects and opportunities that will benefit them. We provide them with a vital support network as they begin to re-establish their place in the community.

We launched a new Veterans project in 2021/22 which sees us engage with local people who served in the armed forces. A mixture of coffee mornings, gatherings and sports sessions has been delivered with aims to increase engagement in future years. We've seen an uptake in participation in 2022/23 which sets us up to further develop the project in the future.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

Health

2022/23 has seen numerous health awareness campaigns with the charity linking in with various other organisations to support their work.

The Walking Football project for over 50's has had another successful year. In 2022/23 we have had over 50 unique participants.

Funding was once again secured in 2022/23 to continue a health project called Joy of Moving. A school-based educational programme for children aged 9-10 years old. It aims to encourage physical activity, promote nutritional education and build awareness of the importance of a healthy diet and active lifestyle. In 2022/23 over 1000 children took part in the 6-week programme which was adapted to fit in with government restrictions.

All of the above has allowed the charity to raise its profile within this field and reach out to those specialist partners across the community. Our aim is to develop this area further in the coming years.

Education

2022/23 has been another successful year for the education department, continuing to establish itself as one of the charities flagship areas.

The Work Experience with the local high schools and colleges offer a great insight into the sports industry for pupils.

The Football Education programme has 62 students that will gain an NCFE Level Two or BTEC Level Three Extended/Diploma in Sport as well as compete in the 11aside CEFA League for two to three years. Since starting in 2010 this project has now seen over 150 student's progress to various universities directly after completing this course. The Charity also entered into the fourth year of delivery of a Foundation Degree, in partnership with the University of South Wales. 8 students enrolled in September 2022 and the project was a huge success.

We delivered a series of targeted interventions for local Primary schools in 2022/23. These aim to support small groups of pupils and enhance their learning across the curriculum. Our 'Talk a Good Game' PSHE workshops focus on effective communication and encourage children to practice the different styles of communication. The project is part of our ever-growing Premier League Primary Stars provision. After consultation with a group of local primary schools we identified a need for local children to think more about the way they communicate, particularly those children who are soon to join high school. The sessions can be adapted for years 3-6 and use football, Accrington Stanley and friendly competitions to engage children in the topic. We use a mixture of self-reflection, paired work and full group activities to highlight key area such as listening, clarity and body language.

Achievements and Performance

During the year, the charity engaged with 16,285 individuals, including over 3000 coming from local primary schools. 1324 free Accrington Stanley shirts were given away to all Year 3 children in Hyndburn. The charity delivers over 30 community projects in Hyndburn and the surrounding areas.

The opening of the new £2m Stanley Sports Hub facility in March 2020 is the biggest achievement of the Charity to date and we had to manage a difficult year of stop start provision on site due to the pandemic. The Stanley Sports Hub has become a thriving community facility that Accrington can be proud of for many years to come. We are now averaging around 150,000 visits per year now all restrictions are removed as well as providing numerous job opportunities for people in the local area with vacancies such as receptionists, caterers, coordinators and other key roles.

We've invested further in the grass football pitches at Stanley Sports Hub, with a full new primary and secondary drainage system. Plans for an irrigation system are being implemented for October 2022.

Planning permission has been granted for a new £1m building extension at Stanley Sports Hub, with construction works set to take place in September 2023 and complete in April 2024.

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FOR THE YEAR ENDED 30TH JUNE 2023**

In July 2022 we hosted the Italy Womens international football team at Stanley Sports Hub throughout their participation in the Womens UEFA EURO 2022 competition. Stanley Sports Hub is now recognised as a 4* rated training ground from UEFA.

A new 3-year strategy was launched on 1st July 2022, and we entered the first year of it in 2022/23. Our strategy has been developed through detailed consultation both internally and externally with local, regional and national organisations and policies. We have collated feedback from key stakeholders, participants, parents and our workforce using several methods such as surveys, meetings and strategy focus groups. The strong foundations that were first established in 2010 when Accrington Stanley Community Trust were formed has enabled us to identify key areas to focus on in order to make a difference to our community. This Strategy comes at a key time in our development and provides a platform for positive change and modernisation going forward. It builds on some significant achievements to date and on the good progress already made against our initial objectives.

Strategic Aims

1 Provide a High-Quality Service

Our strategic objectives:

- Ensure all participants receive a positive, enjoyable and safe experience.
- Develop and deliver a quality assurance framework across all programmes and invest in workforce development.
- Measure impact through different techniques and publicise an impact report annually to all stakeholders.

2 Govern and Lead Effectively

Our strategic objectives:

- Ensure financial sustainability.
- Ensure there is an appropriate governance and leadership structure to support the strategy and deliver the charitable aims and objectives.
- Ensure compliance with relevant legislation and regulation.

3 Deliver Inclusion, Health & Wellbeing, Sport Participation and Education Programmes

Our strategic objectives:

- Provide a variety of inclusive projects that deliver positive change to disadvantaged and disabled people in Hyndburn.
- Build strong relationships with other organisations to make a positive impact on health, well-being and inclusion in our community.
- Instil aspects of health, well-being and inclusion into the culture of our organisation to create a lasting legacy.
- Increase Sport Participation rates in Hyndburn.
- Provide high quality education and expand current provision.

4 Expand and Operate an Excellent Community Sports Hub Facility

Our strategic objectives:

- Work with key stakeholders to further design, develop and build an extension to the indoor areas of the Stanley Sports Hub.
- Provide a core base for the charity to use as its headquarters to deliver our charitable aims and objectives.
- Maintain a sustainable state of the art sports and education facility for the local community, grassroots clubs and voluntary sector organisations.

At the year end, the charity employed over 40 members of staff and has further established a strong team of skilled individuals to develop the work of the charity further.

Facilities

The charity opened the new multi-million-pound community sports hub in March 2020, which is now the home of the Charity and a base for its projects.

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FOR THE YEAR ENDED 30TH JUNE 2023**

The aims of the sports hub are to increase participation in sport, improve health and exercise levels and provide more opportunities for disabled people to access vital sport and education activities. The Sports Hub hosts many projects that develop skills for people out of work, create new job opportunities, inspire people to become volunteers for local sports organisations, sports clubs and charities, and provide a pathway for gifted and talented young people into elite sport.

FINANCIAL REVIEW

Financial position

The charity has generated net income of £621,566 in the year to the 30th of June 2023, representing an increase on that recognised in the prior year (£366,054).

The main reason for this increase is extra income from donations and grants awarded to the charity towards the cost of the extension of the Sports Hub, as can be seen from the increase in donations and legacies to £710,536 (2022: £205,499).

There was a deficit on charitable activities of £116,927 (2022: surplus of £123,215) due to a significant reduction in such income, despite an increase in costs of charitable activities.

The free reserves of the charity (excluding amounts held as fixed assets) have decreased from £503,167 to £(20,488). The free reserves are in deficit due to the charity having used some of its own funds in extending the Sports Hub facility, however the free reserves returned to a positive figure shortly after the year end.

As at the year end, the total funds of the charity stand at £3,369,690 (2022: £2,748,124), all of which is invested in the Sports Hub facility to ensure the sustainability and continuity of the charity for many years to come.

Reserves policy

The objective of having unrestricted funds in reserve, is to enable the charity to cope with unplanned events. Very often, the effects of an unplanned event can be managed in the long-term, but the charity needs reserves in the meantime.

The trustee directors' have set an overall target level for free reserves based on 12 months' net operating costs. This is over and above those reserves represented by fixed assets on the balance sheet.

The directors acknowledge that the level of reserves changes during the year and could either be a good indicator of the underlying financial health of the charity; or could be an indicator of potential problems.

The directors must monitor and review the level of reserves annually, in line with the guidance issued by the Charity Commission; however, the level of reserves is monitored throughout the year as part of the normal monitoring and budgetary reporting processes.

The current level of unrestricted, free reserves is insufficient due to the spend on the extension of the Sports Hub in the year. We aim to return to building reserves to a level that is equivalent to 12 months of expenditure, to provide stability within the charity and reduce any risk of closure due to insufficient funding.

FUTURE PLANS

2022/23 is the first year of the charities new three-year business plan which is reviewed and updated annually, in order to achieve its objectives. The charity plans to continue the activities outlined above in the forthcoming years subject to funding arrangements.

The Stanley Sports Hub facility will be a key area of growth for the Charity, establishing a base to expand current provision as well as providing a top-class sports facility for the community of Hyndburn. Plans were created for a further £1m building extension and £250,000 investment in the grass pitches. These are set to be completed in 2023/24.

The charity also plans to deliver new projects as it continues to grow year on year.

**ACCRINGTON STANLEY FOOTBALL IN THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association, last updated on the 18th of April 2017, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees to ensure the board maintains an appropriate spread of knowledge and skills to enable them to deliver the charity's aims and objectives.

New trustees are typically already aware of the charity and are introduced further by the board and the employees of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Accrington Stanley Football in the Community Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

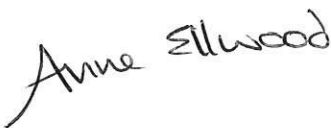
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 13th March 2024 and signed on its behalf by:



A Ellwood - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCRINGTON STANLEY FOOTBALL IN THE COMMUNITY TRUST LIMITED

Opinion

We have audited the financial statements of Accrington Stanley Football in the Community Trust Limited (the 'charitable company') for the year ended 30th June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCRINGTON STANLEY FOOTBALL IN THE COMMUNITY TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance including the key drivers for directors' remuneration and dividend levels;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - > identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - > detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - > the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from events and transactions reflected in the financial statements the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACCRINGTON STANLEY FOOTBALL IN THE
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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Sunter (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

13th March 2024

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	710,536	-	710,536	205,499
Charitable activities	6				
Sports engagement and education		521,626	347,148	868,774	1,040,502
Other trading activities	4	31,564	-	31,564	47,792
Investment income	5	124	-	124	148
Total		<u>1,263,850</u>	<u>347,148</u>	<u>1,610,998</u>	<u>1,293,941</u>
EXPENDITURE ON					
Raising funds	7	3,731	-	3,731	10,600
Charitable activities	8				
Sports engagement and education		638,553	347,148	985,701	917,287
Total		<u>642,284</u>	<u>347,148</u>	<u>989,432</u>	<u>927,887</u>
NET INCOME		621,566	-	621,566	366,054
RECONCILIATION OF FUNDS					
Total funds brought forward		2,748,124	-	2,748,124	2,382,070
TOTAL FUNDS CARRIED FORWARD		<u><u>3,369,690</u></u>	<u><u>-</u></u>	<u><u>3,369,690</u></u>	<u><u>2,748,124</u></u>

The notes form part of these financial statements

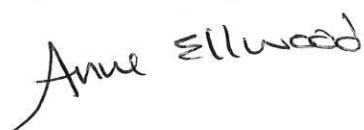
**ACCRINGTON STANLEY FOOTBALL IN THE
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**BALANCE SHEET
30TH JUNE 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	15	3,390,178	-	3,390,178	2,244,957
CURRENT ASSETS					
Debtors	16	76,305	-	76,305	79,080
Cash at bank and in hand		120,575	-	120,575	625,230
		<u>196,880</u>	<u>-</u>	<u>196,880</u>	<u>704,310</u>
CREDITORS					
Amounts falling due within one year	17	(137,368)	-	(137,368)	(124,791)
NET CURRENT ASSETS		<u>59,512</u>	<u>-</u>	<u>59,512</u>	<u>579,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,449,690</u>	<u>-</u>	<u>3,449,690</u>	<u>2,824,476</u>
CREDITORS					
Amounts falling due after more than one year	18	(80,000)	-	(80,000)	(76,352)
NET ASSETS		<u>3,369,690</u>	<u>-</u>	<u>3,369,690</u>	<u>2,748,124</u>
FUNDS	20				
Unrestricted funds				3,369,690	2,748,124
TOTAL FUNDS				<u>3,369,690</u>	<u>2,748,124</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th March 2024 and were signed on its behalf by:



A Ellwood - Trustee

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	30.6.23 £	30.6.22 £
Cash flows from operating activities			
Cash generated from operations	1	633,552	452,635
Net cash provided by operating activities		633,552	452,635
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,238,331)	(145,625)
Interest received		124	148
Net cash used in investing activities		(1,238,207)	(145,477)
Cash flows from financing activities			
New loans in year		100,000	-
Loan repayments in year		-	(28,571)
Net cash provided by/(used in) financing activities		100,000	(28,571)
Change in cash and cash equivalents in the reporting period		(504,655)	278,587
Cash and cash equivalents at the beginning of the reporting period		625,230	346,643
Cash and cash equivalents at the end of the reporting period		120,575	625,230

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.23	30.6.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	621,566	366,054
Adjustments for:		
Depreciation charges	93,111	78,316
Interest received	(124)	(148)
Loan written off in the year	(104,924)	-
Decrease/(increase) in debtors	2,775	(34,642)
Increase in creditors	21,148	43,055
Net cash provided by operations	633,552	452,635

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22	Cash flow	At 30.6.23
	£	£	£
Net cash			
Cash at bank and in hand	625,230	(504,655)	120,575
	625,230	(504,655)	120,575
Debt			
Debts falling due within 1 year	(28,571)	8,571	(20,000)
Debts falling due after 1 year	(76,352)	(3,648)	(80,000)
	(104,923)	4,923	(100,000)
Total	520,307	(499,732)	20,575

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

1. STATUTORY INFORMATION

Accrington Stanley Football in the Community Trust Limited is a charitable company, limited by guarantee, registered in England and Wales. The charity and company registered numbers and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Accrington Stanley Football in the Community Trust Limited meets the definition of a public benefit entity under FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The main area of estimation is in respect of the useful lives of fixed assets. The depreciation rates used can be identified in the fixed asset accounting policy below.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable, donations and income from charitable activities are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Legacies are recognised at the earlier of: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate.

Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under charitable activities and their associated supports.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost, 2% on cost and Straight line over 10 years
Plant and machinery	- 5% on cost and Straight line over 5 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Additional building works, such as extensions to existing leasehold property, are only depreciated once completed and brought into use.

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

3. DONATIONS AND LEGACIES

	30.6.23	30.6.22
	£	£
Donations	1,898	2,406
Grants	708,638	203,093
	<u>710,536</u>	<u>205,499</u>

4. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Cafeteria sales	18,704	23,932
Sponsorships	12,800	12,100
Other	60	11,760
	<u>31,564</u>	<u>47,792</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

5. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Interest receivable	124	148

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.23	30.6.22
		£	£
Course income and project grants	Sports engagement and education	584,721	776,750
School provision	Sports engagement and education	42,292	37,579
Holiday courses	Sports engagement and education	33,977	39,918
Stanley Soccer League	Sports engagement and education	17,546	22,663
ASCT provision	Sports engagement and education	31,001	16,835
Subscriptions	Sports engagement and education	-	9,626
Pitch hires	Sports engagement and education	159,237	137,131
		868,774	1,040,502

7. RAISING FUNDS

Other trading activities

	30.6.23	30.6.22
	£	£
Cafeteria purchases	3,731	10,600

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Sports engagement and education	707,177	278,524	985,701

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.23	30.6.22
	£	£
Staff costs	434,876	479,465
Hire of plant and machinery	2,014	1,531
Rates and water	1,599	1,376
Light and heat	38,636	10,024
Advertising	5,933	4,883
Referees and football consumables	28,085	30,736
Residential courses	5,292	16,919
Matchday tickets	-	685
Bursaries awarded	8,980	1,858
Donations	2,775	5,084
Staff training	1,825	2,001
Motor and travel expenses	19,477	14,233
Hire of facilities	16,852	22,268
Repairs and renewals	33,357	10,302
Bad debts	-	330
Pitch maintenance costs	37,456	41,643
Sub contractors	790	3,600
Subscriptions	-	602
Depreciation	69,230	64,013
	<u>707,177</u>	<u>711,553</u>

10. SUPPORT COSTS

	Management £	Finance £	Information technology £
Sports engagement and education	<u>241,561</u>	<u>2,402</u>	<u>4,998</u>
		Governance costs £	Totals £
Sports engagement and education	<u>10,473</u>	<u>19,090</u>	<u>278,524</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	30.6.23	30.6.22
	Sports engagement and education £	Total activities £
Wages	167,489	122,597
Social security	16,254	11,762
Pensions	4,748	3,514
Insurance	7,429	6,212
Telephone	9,440	5,690
Postage and stationery	7,045	7,474
Advertising	5,275	5,180
Depreciation of tangible and heritage assets	23,881	14,303
Bank charges	2,402	2,215
Computer costs	4,998	4,454
Sundries	10,473	7,487
Auditors' remuneration	4,200	4,200
Accountancy and legal fees	14,890	10,646
	<u>278,524</u>	<u>205,734</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Auditors' remuneration	4,200	4,200
Depreciation - owned assets	93,110	78,316
Hire of plant and machinery	2,014	1,531
Accountancy and payroll fees paid to auditor	<u>6,480</u>	<u>4,361</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

13. STAFF COSTS

	30.6.23	30.6.22
	£	£
Wages and salaries	576,617	576,556
Social security costs	34,920	29,962
Other pension costs	11,830	10,820
	<u>623,367</u>	<u>617,338</u>

The average monthly number of employees during the year was as follows:

	30.6.23	30.6.22
Charitable Activities	36	40
Management and Administration	6	4
	<u>42</u>	<u>44</u>

No employees received emoluments in excess of £60,000.

Total employee benefits paid to the charity's key management personnel for the year ended 30th June 2023 was £134,274 (2022: £122,597).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	205,499	-	205,499
Charitable activities			
Sports engagement and education	291,162	749,340	1,040,502
Other trading activities	47,792	-	47,792
Investment income	148	-	148
Total	<u>544,601</u>	<u>749,340</u>	<u>1,293,941</u>
EXPENDITURE ON			
Raising funds	10,600	-	10,600
Charitable activities			
Sports engagement and education	158,847	758,440	917,287
Total	<u>169,447</u>	<u>758,440</u>	<u>927,887</u>
NET INCOME/(EXPENDITURE)	375,154	(9,100)	366,054
RECONCILIATION OF FUNDS			
Total funds brought forward	2,372,970	9,100	2,382,070

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>2,748,124</u>	<u>-</u>	<u>2,748,124</u>

15. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st July 2022	2,332,260	20,564	32,011
Additions	991,223	175,410	68,050
At 30th June 2023	<u>3,323,483</u>	<u>195,974</u>	<u>100,061</u>
DEPRECIATION			
At 1st July 2022	144,293	3,865	5,751
Charge for year	69,230	10,495	6,205
At 30th June 2023	<u>213,523</u>	<u>14,360</u>	<u>11,956</u>
NET BOOK VALUE			
At 30th June 2023	<u>3,109,960</u>	<u>181,614</u>	<u>88,105</u>
At 30th June 2022	<u>2,187,967</u>	<u>16,699</u>	<u>26,260</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st July 2022	31,555	33,189	2,449,579
Additions	-	3,648	1,238,331
At 30th June 2023	<u>31,555</u>	<u>36,837</u>	<u>3,687,910</u>
DEPRECIATION			
At 1st July 2022	22,633	28,080	204,622
Charge for year	2,231	4,949	93,110
At 30th June 2023	<u>24,864</u>	<u>33,029</u>	<u>297,732</u>
NET BOOK VALUE			
At 30th June 2023	<u>6,691</u>	<u>3,808</u>	<u>3,390,178</u>
At 30th June 2022	<u>8,922</u>	<u>5,109</u>	<u>2,244,957</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	68,204	59,087
Other debtors	-	14,850
Prepayments and accrued income	8,101	5,143
	<u>76,305</u>	<u>79,080</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts (see note 19)	20,000	-
Other loans (see note 19)	-	28,571
Trade creditors	67,388	77,174
Social security and other taxes	2,416	4,073
Other creditors	-	5,935
Accruals and deferred income	47,564	9,038
	<u>137,368</u>	<u>124,791</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans (see note 19)	80,000	-
Other loans (see note 19)	-	76,352
	<u>80,000</u>	<u>76,352</u>

19. LOANS

An analysis of the maturity of loans is given below:

	30.6.23	30.6.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	20,000	-
Other loans	-	28,571
	<u>20,000</u>	<u>28,571</u>
Amounts falling between one and two years:		
Bank loans	20,000	-
Other loans	-	28,572
	<u>20,000</u>	<u>28,572</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

19. LOANS - continued

	30.6.23	30.6.22
	£	£
Amounts falling due between two and five years:		
Bank loans	60,000	-
Other loans	-	47,780
	<u>60,000</u>	<u>47,780</u>

During a previous year the charity received an unsecured and interest free loan of £200,000 from the Wham Foundation. The loan was repayable by instalments over 7 years, which commenced in the year ended 30th June 2020. During the year, an amount of £102,542 (2022: £nil) was written off this loan and credited to the Statement of Financial Activities as a donation. The amount outstanding at 30th June 2023 was £nil (2022: £104,923).

20. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	608,090	656,417	(1,284,995)	(20,488)
Funds held as fixed assets	2,140,034	(34,851)	1,284,995	3,390,178
	<u>2,748,124</u>	<u>621,566</u>	<u>-</u>	<u>3,369,690</u>
TOTAL FUNDS	<u>2,748,124</u>	<u>621,566</u>	<u>-</u>	<u>3,369,690</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,026,277	(369,860)	656,417
Funds held as fixed assets	-	(34,851)	(34,851)
Street Games UK	3,500	(3,500)	-
Active Lancashire	1,193	(1,193)	-
Football College	222,880	(222,880)	-
Cotton Ind Mem T.	10,000	(10,000)	-
	<u>1,263,850</u>	<u>(642,284)</u>	<u>621,566</u>
Restricted funds			
NCS Funding	61,447	(61,447)	-
Premier League Primary Stars	65,000	(65,000)	-
Premier League Kicks	49,500	(49,500)	-
English Football League Trust	12,810	(12,810)	-
The Football Stadia Improvement/Fans Fund	7,936	(7,936)	-
Y Not Aspire	150	(150)	-
University of South Wales	39,958	(39,958)	-
Holiday activity fund	20,730	(20,730)	-
Accrington Stanley Community Trust			
Education Agreement	1,000	(1,000)	-
BHF Blood Pressure	4,500	(4,500)	-
Violence Reduction Network	60,302	(60,302)	-
Workers Education Association	23,815	(23,815)	-
	<u>347,148</u>	<u>(347,148)</u>	<u>-</u>
TOTAL FUNDS	<u><u>1,610,998</u></u>	<u><u>(989,432)</u></u>	<u><u>621,566</u></u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	328,292	453,994	(174,196)	608,090
Accrington Stanley Community Trust Girls & Ladies FC	524	(524)	-	-
Funds held as fixed assets	2,044,154	(78,316)	174,196	2,140,034
	<u>2,372,970</u>	<u>375,154</u>	<u>-</u>	<u>2,748,124</u>
Restricted funds				
The Football Stadia Improvement/Fans Fund	9,100	(9,100)	-	-
	<u>9,100</u>	<u>(9,100)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>2,382,070</u></u>	<u><u>366,054</u></u>	<u><u>-</u></u>	<u><u>2,748,124</u></u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	517,191	(63,197)	453,994
Accrington Stanley Community Trust Girls & Ladies FC	-	(524)	(524)
Funds held as fixed assets	-	(78,316)	(78,316)
Street Games UK	1,500	(1,500)	-
Active Lancashire	1,160	(1,160)	-
Y Not Aspire	750	(750)	-
Postcode Neighbour	24,000	(24,000)	-
	544,601	(169,447)	375,154
Restricted funds			
NCS Funding	248,660	(248,660)	-
Football Education Programme	167,183	(167,183)	-
Premier League Primary Stars	40,000	(40,000)	-
Premier League Kicks	43,752	(43,752)	-
Lottery Community Fund	9,370	(9,370)	-
English Football League Trust	14,453	(14,453)	-
The Football Stadia Improvement/Fans Fund	24,099	(33,199)	(9,100)
Operation Divert	66,720	(66,720)	-
European Social Fund Grants	4,680	(4,680)	-
University of South Wales	70,500	(70,500)	-
European Healthy Stadia Network	2,850	(2,850)	-
The Football Association	3,000	(3,000)	-
SSCL national offender management service	9,950	(9,950)	-
Holiday activity fund	19,804	(19,804)	-
UEFA pitch improvment	7,066	(7,066)	-
Accrington Stanley Community Trust Education Agreement	4,000	(4,000)	-
BHF Blood Pressure	2,250	(2,250)	-
Disability Football Provison	1,000	(1,000)	-
FFAB Project	1,500	(1,500)	-
Kids Cup	1,890	(1,890)	-
National Literacy Fund	833	(833)	-
Veterans Foundation Grants	5,780	(5,780)	-
	749,340	(758,440)	(9,100)
TOTAL FUNDS	1,293,941	(927,887)	366,054

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	328,292	1,110,411	(1,459,191)	(20,488)
Accrington Stanley Community Trust Girls & Ladies FC	524	(524)	-	-
Funds held as fixed assets	2,044,154	(113,167)	1,459,191	3,390,178
	<u>2,372,970</u>	<u>996,720</u>	<u>-</u>	<u>3,369,690</u>
Restricted funds				
The Football Stadia Improvement/Fans Fund	9,100	(9,100)	-	-
	<u>9,100</u>	<u>(9,100)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>2,382,070</u></u>	<u><u>987,620</u></u>	<u><u>-</u></u>	<u><u>3,369,690</u></u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,543,468	(433,057)	1,110,411
Accrington Stanley Community Trust Girls & Ladies FC	-	(524)	(524)
Funds held as fixed assets	-	(113,167)	(113,167)
Street Games UK	5,000	(5,000)	-
Active Lancashire	2,353	(2,353)	-
Y Not Aspire	750	(750)	-
Postcode Neighbour	24,000	(24,000)	-
Football College	222,880	(222,880)	-
Cotton Ind Mem T.	10,000	(10,000)	-
	<u>1,808,451</u>	<u>(811,731)</u>	<u>996,720</u>
Restricted funds			
NCS Funding	310,107	(310,107)	-
Football Education Programme	167,183	(167,183)	-
Premier League Primary Stars	105,000	(105,000)	-
Premier League Kicks	93,252	(93,252)	-
Lottery Community Fund	9,370	(9,370)	-
English Football League Trust	27,263	(27,263)	-
The Football Stadia Improvement/Fans Fund	32,035	(41,135)	(9,100)
Y Not Aspire	150	(150)	-
Operation Divert	66,720	(66,720)	-
European Social Fund Grants	4,680	(4,680)	-
University of South Wales	110,458	(110,458)	-
European Healthy Stadia Network	2,850	(2,850)	-
The Football Association	3,000	(3,000)	-
Holiday activity fund	40,534	(40,534)	-
UEFA pitch improvment	7,066	(7,066)	-
Accrington Stanley Community Trust Education Agreement	5,000	(5,000)	-
BHF Blood Pressure	6,750	(6,750)	-
Disability Football Provison	1,000	(1,000)	-
FFAB Project	1,500	(1,500)	-
Kids Cup	1,890	(1,890)	-
National Literacy Fund	833	(833)	-
Veterans Foundation Grants	5,780	(5,780)	-
Violence Reduction Network	60,302	(60,302)	-
Workers Education Association	23,815	(23,815)	-
	<u>1,086,538</u>	<u>(1,095,638)</u>	<u>(9,100)</u>
TOTAL FUNDS	<u>2,904,939</u>	<u>(1,917,319)</u>	<u>987,620</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

20. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers are all to the designated fixed assets fund representing assets purchased from general funds.

21. CONTINGENT LIABILITIES

The charity received grant funding of £1m from the Football Foundation to construct the Stanley Sports Hub from which the charity operates. A charge is registered in favour of the Football Foundation over the Stanley Sports Hub in case conditions attached to the grant are breached. The charge is to last for a period of 21 years, expiring on the 5th of May 2041. The carrying amount of the asset secured at 30th June 2023 is £3,109,960 (2022: £2,187,967). There have been no breaches to date and the trustees do not foresee that any such breach will occur.

22. CAPITAL COMMITMENTS

	30.6.23	30.6.22
	£	£
Contracted but not provided for in the financial statements	-	853,522
	<u> </u>	<u> </u>

During the prior year, the charity entered into an agreement to extend their current facilities at Thorneyholme Road and contracted to construction work amounting to £853,522, with the construction work not commencing until September 2022. There was no such commitment at the end of the current financial year.

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.