

REGISTERED COMPANY NUMBER: 07369852 (England and Wales)
REGISTERED CHARITY NUMBER: 1139575

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021
FOR
ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2021**

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**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2021**

TRUSTEES

D Burgess
A Ellwood
P Ali
J D McGregor
T D O'Neill
D W Keeley
K J Moss (resigned 11.1.2022)
P J Leatham (appointed 6.7.2020)
D C Ellwood (appointed 20.10.2021)

REGISTERED OFFICE

Stanley Sports Hub
Thorneyholme Road
Accrington
Lancashire
BB5 6BD

**REGISTERED COMPANY
NUMBER**

07369852 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1139575

INDEPENDENT EXAMINER

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BANKERS

Yorkshire Bank Plc
40 Church Street
BLACKBURN
Lancashire
BB1 5AW

Day to day management of the charity is delegated to the Chief Executive Officer, M Fearon.

The charity also operates under the shortened name of "Accrington Stanley Community Trust".

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED (REGISTERED NUMBER: 07369852)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Memorandum of Association states that the charity's objects are to benefit the public and, in particular, the inhabitants of Accrington and the surrounding areas by:

1. Promoting community participation in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
2. Advancing the physical education of young people in Lancashire by coaching in and providing facilities for the game of football and other sporting activities so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society;
3. Advancing and assisting in advancing the education of the general public, with a particular focus on that of children and young people attending schools in the Lancashire area by the provision at venues selected or approved by the charity of meetings, lectures, classes and activities for the benefit of such children and young people and by the provision of educational materials for distribution to such children and young people;
4. Providing and assisting in providing facilities for the game of football and other sporting activities, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
5. Advancing racial and religious harmony and equality and diversity among children and young people by arranging activities (including activities connected with the game of football and other sporting activities) to encourage shared experiences and interests without reference to race, religion, belief, sex, disability, nationality, ethnic or national origin or social background; and
6. Advancing the education of children and young people through such means as the trustees shall think fit in accordance with charity law.

The charity's principal activity is the promotion of Sports Engagement and Education by using football as a vehicle for change, this is achieved through a number of sports based programmes delivered during the year.

Public benefit

In setting out the charity's objectives and planning of activities the trustees have given careful consideration to the Charity Commission's general guidance and section 17(5) of the Charities Act 2011. The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to deliver a range of projects in our key areas of Sport Participation, Inclusion, Health and Education. Over 30 different projects are now delivered including some new ones added over the year. The charity engaged with 21,861 local people over the course of 2019/20, however this number was reduced by around 25% in 2020/21 due to the restrictions of the Covid-19 pandemic which saw the Charities activities impacted. Adaptations to current projects were put in place as well as a host of new initiatives to support our community during this difficult period.

Sports Participation

Our Sports Development team focus on engaging with the community in order to raise the number of those engaging and participating in physical exercise. 2020/21 has seen partnerships strengthen with local schools, as we adapted our delivery to support them through the pandemic. The charity continues to expand delivery in this area and covers the boroughs of Hyndburn, Ribble Valley and Rossendale.

2020/21 was also the second year of the 3-year cycle of the Premier League Primary Stars programme, which provides fantastic provision in our local schools, offering a number of high-quality sessions over the year. The programme has been funded until at least June 2022 by the Premier League.

The match day provision at Accrington Stanley Football Club was halted as the club endured a full season with no fans allowed at matches, as a result all matchday activities have been postponed until it's safe for them to resume.

The Football Development Centres has seen over 200 unique participants in the last 12 months.

Our adult 7-a-side league which sits under the banner of the 'Stanley Soccer League' sees us engage with over 400 adults on a weekly basis. Due to the Covid-19 pandemic, we had a reduction in figures by around 50% which were as follows; over 7500 7-a-side football interactions with adults in 2020/21 through this project alone with 5000 7-a-side fixtures taking place.

The Holiday Courses include more activities and multiple booking options to ensure participation is fun, accessible and affordable for all. 400+ unique participants have taken part in holiday courses during 2020/21. A new Holiday Activity Fund (HAF) to provide children with free holiday provision and a nutritious meal each day during the holidays was launched on the back of the Marcus Rashford campaign for free school meals in the holidays. This was very well received and we delivered at numerous locations across Hyndburn.

The Stanley Kickers sessions for 2-4-year olds has seen around 150 participants take their first steps into football.

Accrington Stanley Girls and Ladies FC encountered a difficult period of not being allowed to train due to government restrictions and then ended in the termination of the season after just a few games due to the Covid-19 pandemic.

Inclusion

The inclusion department has delivered a much-reduced disability programme during 2020/21 due to the Covid-19 pandemic which meant lots of our participants had to shield because of their health conditions.

We also delivered an adapted version of our final year of the 3-year disability project as part of the BBC Children in Need funding we were granted in 2018.

The National Citizen Service (NCS) programme is hugely beneficial to the community of Hyndburn and surrounding areas. This project is now a major part of the organisations work. In 2020/21, 131 participants took part in NCS with the Charity, which was adapted completely to fit within government restrictions.

2020/21 was also the second year of the 3-year cycle of the Premier League Kicks and saw the Charity face lots of disruptions to delivery due to the Covid-19 pandemic. Over 200 people have participated in 2020/21 and the programme has been funded until at least June 2022 by the Premier League.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021**

A new Operation Divert project was launched in 2019/20 working in partnership with Lancashire Constabulary to tackle re-offending and integration back into the community from those who find themselves on probation. We are one of 7 Lancashire Football Club Community Trust's that are now providing this unique peer mentored support package to residents of our area, focused on strategies that mitigate the risk of re-offending after release from prison and working with people who have just moved to the country. Our project mentors begin by making an assessment of the participant needs, steering them towards other projects and opportunities that will benefit them. We provide them with a vital support network as they begin to re-establish their place in the community.

Health

2020/21 has seen numerous health awareness campaigns with the charity linking in with various other organisations to support their work. A key area was our support of the Hyndburn Hub Covid-19 response.

The Walking Football project for over 50's also saw lots of disruptions due to the pandemic. In 2020/21 we have had a much reduced 38 unique participants, as many were forced to shield due to their age or health conditions.

We received funding from DCMS to deliver a Tackling Loneliness campaign in our community to support people who are at risk of isolation due to the pandemic restrictions. This was a fantastic project which saw us engage with over 500 local people by making regular phone calls, food deliveries and garden gate visits to tackle the mental health crisis.

Funding was once again secured in 2020/21 to continue a health project called Kinder Move and Learn. A school-based educational programme for children aged 9-10 years old. It aims to encourage physical activity, promote nutritional education and build awareness of the importance of a healthy diet and active lifestyle. In 2020/21 over 900 children took part in the 6-week programme which was adapted to fit in with government restrictions.

All of the above has allowed the charity to raise its profile within this field and reach out to those specialist partners across the community. Our aim is to develop this area further in the coming years.

Education

2020/21 has been another successful year for the education department, continuing to establish itself as one of the charities flagship projects.

The Work Experience with the local high schools and colleges offer a great insight into the sports industry for pupils.

The Football Education programme has 45 students that will gain an NCFE Level Two or BTEC Level Three Extended/Diploma in Sport as well as compete in the 11aside CEFA League for two to three years. Since starting in 2010 this project has now seen over 90 student's progress to various universities directly after completing this course. The Charity also entered into the second year of delivery of a Foundation Degree, in partnership with the University of South Wales. 14 students enrolled in September 2021 and the second year of the project was a huge success. Our education programmes were impacted by Covid-19 and we had to go to online learning for a large part of the year.

We launched a series of targeted interventions for local Primary schools in 2020/21. These aim to support small groups of pupils and enhance their learning across the curriculum. Our 'Talk a Good Game' PSHE workshops focus on effective communication and encourage children to practice the different styles of communication. The project is part of our ever-growing Premier League Primary Stars provision. After consultation with a group of local primary schools we identified a need for local children to think more about the way they communicate, particularly those children who are soon to join high school. The sessions can be adapted for years 3-6 and use football, Accrington Stanley and friendly competitions to engage children in the topic. We use a mixture of self-reflection, paired work and full group activities to highlight key area such as listening, clarity and body language.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021**

Achievements and Performance

This financial year has seen the versatility of charity's activities put to the test as we navigated through the Covid-19 pandemic which impacted our face-to-face delivery. During the year, the charity engaged with over 15,000 individuals (a reduction on the previous financial year of around 25% due to restrictions), including 5000 coming from local primary schools. 1400 free Accrington Stanley shirts were given away to all Year 3 children in Hyndburn. The charity delivers over 30 community projects in Hyndburn and the surrounding areas.

The opening of the new £2m Stanley Sports Hub facility in March 2020 is the biggest achievement of the Charity to date and we had to manage a difficult year of stop start provision on site due to the pandemic. The Stanley Sports Hub has become a thriving community facility that Accrington can be proud of for many years to come. Over 150,000 visits per year are anticipated once all restrictions are removed as well as providing numerous job opportunities for people in the local area with vacancies such as receptionists, caterers, coordinators and other key roles.

A new 3-year strategy was launched on 1st July 2019, and we entered the second year of it in 2020/21. Our strategy has been developed through detailed consultation both internally and externally with local, regional and national organisations and policies. We have collated feedback from key stakeholders, participants, parents and our workforce using several methods such as surveys, meetings and strategy focus groups. The strong foundations that were first established in 2010 when Accrington Stanley Community Trust were formed has enabled us to identify key areas to focus on in order to make a difference to our community. This Strategy comes at a key time in our development and provides a platform for positive change and modernisation going forward. It builds on some significant achievements to date and on the good progress already made against our initial objectives.

Strategic Aims

1 Deliver a High-Quality Service

Our strategic objectives:

- Ensure all participants receive a positive, enjoyable and safe experience.
- Develop and deliver a quality assurance framework across all programmes and invest in workforce development.
- Measure impact through different techniques and publicise an impact report annually to all stakeholders.

2 Govern and Lead Effectively

Our strategic objectives:

- Ensure financial sustainability.
- Ensure there is an appropriate governance and leadership structure to support the strategy and deliver the charitable aims and objectives.
- Ensure compliance with relevant legislation and regulation.

3 Improve Inclusion, Health and Wellbeing, Sport Participation and Education

Our strategic objectives:

- Provide a variety of inclusive projects that deliver positive change to disadvantaged and disabled people in Hyndburn.
- Build strong relationships with other organisations to make a positive impact on health, well-being and inclusion in our community.
- Instil aspects of health, well-being and inclusion into the culture of the organization to create a lasting legacy.
- Increase Sport Participation rates in Hyndburn.
- Provide high quality education and expand current provision.

4 Create a Community Sports Hub Facility

Our strategic objectives:

- Work with key stakeholders to design, develop and create a community sports hub facility in Hyndburn.
- Provide a core base for the charity to use as its headquarters to deliver our charitable aims and objectives.
- Create a sustainable state of the art sports and education facility for the local community, grassroots clubs and voluntary sector organisations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021**

Facilities

The charity finally opened the new multi-million-pound community sports hub in March 2020, which is now the home of the Charity and a base for its projects.

The aims of the sports hub are to increase participation in sport, improve health and exercise levels and provide more opportunities for disabled people to access vital sport and education activities. The Sports Hub hosts many projects that develop skills for people out of work, create new job opportunities, inspire people to become volunteers for local sports organisations, sports clubs and charities, and provide a pathway for gifted and talented young people into elite sport.

2020 also marks the 10-year anniversary of Accrington Stanley Community Trust. The journey we have been on over the last ten years has been extraordinary. We feel that this is just the beginning of things to come, and the opening of the Stanley Sports Hub has catapulted our charitable work to new levels.

FINANCIAL REVIEW

Financial position

The income of the charity and its resulting surplus have both decreased significantly from the prior year, mainly due to exceptional donations and grants received in the prior year for the construction of the Stanley Sports Hub.

The income of the charity has decreased from £1,649,235 to £938,775. Donations and grants are much lower due to the reason above. Income from charitable activities has increased 13% due to additional income streams arising from the opening of the Sports Hub.

The total net surplus for the year was £365,839 (2020: £1,125,052) which includes the exceptional donations and grants referred to above.

The surplus arising on charitable activities only is £84,380 (2020: £54,471). The trustees are pleased with the financial performance of the charity during the year, particularly in light of the impact of the Coronavirus pandemic.

The free reserves of the charity (excluding amounts held as fixed assets) have increased from £163,642 to £328,292. This is equivalent to almost 7 months of operating expenditure, which the trustees are satisfied with.

As at the year end, the total funds of the charity stand at £2,382,070 (2020: £2,016,231), the majority of which is invested in the Sports Hub facility to ensure the sustainability and continuity of the charity for many years to come.

Reserves policy

The objective of having unrestricted funds in reserve, is to enable the charity to cope with unplanned events. Very often, the effects of an unplanned event can be managed in the long-term, but the charity needs reserves in the meantime.

The trustee directors' have set an overall target level for free reserves based on 12 months' net operating costs. This is over and above those reserves represented by fixed assets on the balance sheet.

The directors acknowledge that the level of reserves changes during the year and could either be a good indicator of the underlying financial health of the charity; or could be an indicator of potential problems.

The directors must monitor and review the level of reserves annually, in line with the guidance issued by the Charity Commission; however, the level of reserves is monitored throughout the year as part of the normal monitoring and budgetary reporting processes.

The current level of unrestricted, free reserves is sufficient at almost 7 months of operating expenditure. We aim to continue building reserves closer towards a level that is equivalent to 12 months of expenditure, to provide stability within the charity and reduce any risk of closure due to insufficient funding.

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED (REGISTERED NUMBER: 07369852)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021**

FUTURE PLANS

2020/21 is the second year of the charities new three-year business plan which is reviewed and updated annually, in order to achieve its objectives. The charity plans to continue the activities outlined above in the forthcoming years subject to funding arrangements. The education programme will aim to expand to over 50 full time students as well as the further development of the new foundation degree. NCS will continue to maintain its position as a vital project with participants graduating from the programme to become better citizens.

The Stanley Sports Hub facility will be a key area of growth for the Charity, establishing a base to expand current provision as well as providing a top-class sports facility for the community of Hyndburn.

The charity also plans to deliver new projects as it continues to grow year on year and navigate out of the Covid-19 pandemic in a strong position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association, last updated on the 18th of April 2017, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees to ensure the board maintains an appropriate spread of knowledge and skills to enable them to deliver the charity's aims and objectives.

New trustees are typically already aware of the charity and are introduced further by the board and the employees of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Accrington Stanley Football in the Community Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th January 2022 and signed on its behalf by:

D W Keeley - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

Independent examiner's report to the trustees of Accrington Stanley Football in the Community Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

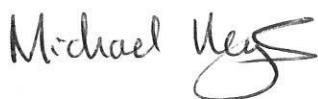
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Heys FCCA ACA
Association of Chartered Certified Accountants
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

19th January 2022

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	260,198	-	260,198	1,055,325
Charitable activities	6				
Sports engagement and education		210,795	443,213	654,008	576,544
Other trading activities	4	24,569	-	24,569	16,816
Investment income	5	-	-	-	550
Total		495,562	443,213	938,775	1,649,235
EXPENDITURE ON					
Raising funds	7	3,308	-	3,308	2,110
Charitable activities	8				
Sports engagement and education		135,515	434,113	569,628	522,073
Total		138,823	434,113	572,936	524,183
NET INCOME		356,739	9,100	365,839	1,125,052
RECONCILIATION OF FUNDS					
Total funds brought forward		2,016,231	-	2,016,231	891,179
TOTAL FUNDS CARRIED FORWARD		2,372,970	9,100	2,382,070	2,016,231

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED (REGISTERED NUMBER: 07369852)**

**BALANCE SHEET
30TH JUNE 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Tangible assets	15	2,177,648	-	2,177,648	2,087,759
CURRENT ASSETS					
Debtors	16	44,438	-	44,438	66,243
Cash at bank and in hand		337,543	9,100	346,643	177,905
		<u>381,981</u>	<u>9,100</u>	<u>391,081</u>	<u>244,148</u>
CREDITORS					
Amounts falling due within one year	17	(81,736)	-	(81,736)	(116,730)
NET CURRENT ASSETS		<u>300,245</u>	<u>9,100</u>	<u>309,345</u>	<u>127,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,477,893</u>	<u>9,100</u>	<u>2,486,993</u>	<u>2,215,177</u>
CREDITORS					
Amounts falling due after more than one year	18	(104,923)	-	(104,923)	(198,946)
NET ASSETS		<u>2,372,970</u>	<u>9,100</u>	<u>2,382,070</u>	<u>2,016,231</u>
FUNDS	21				
Unrestricted funds				2,372,970	2,016,231
Restricted funds				9,100	-
TOTAL FUNDS				<u>2,382,070</u>	<u>2,016,231</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED (REGISTERED NUMBER: 07369852)**

**BALANCE SHEET - continued
30TH JUNE 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th January 2022 and were signed on its behalf by:

D W Keeley - Trustee

A handwritten signature in black ink, appearing to read 'D W Keeley' followed by a stylized flourish or 'Jr'.

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2021**

	Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	403,531	1,394,457
Interest paid		(1,881)	(414)
Net cash provided by operating activities		<u>401,650</u>	<u>1,394,043</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(155,814)	(1,991,702)
Interest received		-	550
Net cash used in investing activities		<u>(155,814)</u>	<u>(1,991,152)</u>
Cash flows from financing activities			
New loans in year		-	250,000
Loan repayments in year		(77,098)	(13,379)
Net cash (used in)/provided by financing activities		<u>(77,098)</u>	<u>236,621</u>
Change in cash and cash equivalents in the reporting period		<u>168,738</u>	<u>(360,488)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>177,905</u>	<u>538,393</u>
Cash and cash equivalents at the end of the reporting period		<u><u>346,643</u></u>	<u><u>177,905</u></u>

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.21 £	30.6.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	365,839	1,125,052
Adjustments for:		
Depreciation charges	65,925	35,373
Loss on disposal of fixed assets	-	1,339
Interest received	-	(550)
Interest paid	1,881	414
Amounts written off against loans	(26,029)	-
Decrease in debtors	21,805	171,595
(Decrease)/increase in creditors	(25,890)	61,234
Net cash provided by operations	403,531	1,394,457

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank and in hand	177,905	168,738	346,643
	<u>177,905</u>	<u>168,738</u>	<u>346,643</u>
Debt			
Debts falling due within 1 year	(37,675)	9,104	(28,571)
Debts falling due after 1 year	(198,946)	94,023	(104,923)
	<u>(236,621)</u>	<u>103,127</u>	<u>(133,494)</u>
Total	<u>(58,716)</u>	<u>271,865</u>	<u>213,149</u>

The notes form part of these financial statements

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

1. STATUTORY INFORMATION

Accrington Stanley Football in the Community Trust Limited is a charitable company, limited by guarantee, registered in England and Wales. The charity and company registered numbers and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Accrington Stanley Football in the Community Trust Limited meets the definition of a public benefit entity under FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The main area of estimation is in respect of the useful lives of fixed assets. The depreciation rates used can be identified in the fixed asset accounting policy below.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable, donations and income from charitable activities are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Legacies are recognised at the earlier of: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate.

Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under charitable activities and their associated supports.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost and Straight line over 14 years
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

3. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Donations	27,042	1,520
Grants	233,156	1,053,805
	<u>260,198</u>	<u>1,055,325</u>

4. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Sports hub catering	8,077	4,544
Sponsorships	15,802	11,915
Other	690	357
	<u>24,569</u>	<u>16,816</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

5. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Interest receivable	-	550
	<u> </u>	<u> </u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.21	30.6.20
		£	£
Course income and project grants	Sports engagement and education	528,475	442,365
School provision	Sports engagement and education	17,358	24,530
Holiday courses	Sports engagement and education	9,224	18,108
Stanley Soccer League	Sports engagement and education	12,971	26,051
ASCT provision	Sports engagement and education	9,528	16,918
Subscriptions	Sports engagement and education	9,560	8,129
Pitch hires	Sports engagement and education	66,892	40,443
		<u>654,008</u>	<u>576,544</u>

7. RAISING FUNDS

Other trading activities

	30.6.21	30.6.20
	£	£
Catering costs	3,308	2,110
	<u> </u>	<u> </u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Sports engagement and education	<u>397,434</u>	<u>172,194</u>	<u>569,628</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.21	30.6.20
	£	£
Staff costs	263,030	192,453
Hire of plant and machinery	1,138	759
Rates and water	1,630	-
Light and heat	9,208	7,420
Advertising	3,094	7,078
Referees and football consumables	23,437	20,881
Residential courses	3,492	35,969
Matchday tickets	-	2,186
Bursaries awarded	4,230	1,352
Donations	220	-
Staff training	1,658	885
Motor and travel expenses	5,110	12,199
Hire of facilities	8,440	32,839
Repairs and renewals	7,505	3,528
Pitch maintenance costs	10,482	-
Depreciation	52,879	27,400
Interest payable and similar charges	1,881	414
	<u>397,434</u>	<u>345,363</u>

10. SUPPORT COSTS

	Management £	Finance £	Information technology £
Sports engagement and education	<u>145,364</u>	<u>1,568</u>	<u>3,187</u>
	Other £	Governance costs £	Totals £
Sports engagement and education	<u>10,373</u>	<u>11,702</u>	<u>172,194</u>

Support costs, included in the above, are as follows:

	30.6.21	30.6.20
	Sports engagement and education £	Total activities £
Wages	99,964	112,907
Social security	9,926	10,279
Pensions	3,105	3,177
Rent	-	6,075
Insurance	5,762	3,625
Telephone	5,338	3,401
Postage and stationery	2,023	3,672
Carried forward	<u>126,118</u>	<u>143,136</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

10. SUPPORT COSTS - continued

	30.6.21	30.6.20
	Sports engagement and education £	Total activities £
Brought forward	126,118	143,136
Advertising	6,200	5,330
Depreciation of tangible and heritage assets	13,046	7,973
Loss on sale of tangible fixed assets	-	1,339
Bank charges	1,568	646
Computer costs	3,187	2,540
Sundries	10,373	8,452
Accountancy and legal fees	11,702	7,294
	<u>172,194</u>	<u>176,710</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	65,925	35,373
Hire of plant and machinery	1,138	759
Deficit on disposal of fixed assets	-	1,339
Independent examination fee	360	360
Accountancy, bookkeeping and payroll fees paid to independent examiner	4,494	3,300
	<u>72,917</u>	<u>40,831</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

13. STAFF COSTS

	30.6.21	30.6.20
	£	£
Wages and salaries	348,516	294,950
Social security costs	19,478	16,501
Other pension costs	8,031	7,365
	376,025	318,816

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Charitable Activities	24	18
Management and Administration	4	4
	28	22

No employees received emoluments in excess of £60,000.

Total employee benefits paid to the charity's key management personnel for the year ended 30th June 2021 was £99,223 (2020: £100,694).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	961,325	94,000	1,055,325
Charitable activities			
Sports engagement and education	196,228	380,316	576,544
Other trading activities	16,816	-	16,816
Investment income	550	-	550
Total	1,174,919	474,316	1,649,235
EXPENDITURE ON			
Raising funds	2,110	-	2,110
Charitable activities			
Sports engagement and education	135,927	386,146	522,073
Total	138,037	386,146	524,183
NET INCOME	1,036,882	88,170	1,125,052
Transfers between funds	390,069	(390,069)	-
Net movement in funds	1,426,951	(301,899)	1,125,052

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	589,280	301,899	891,179
TOTAL FUNDS CARRIED FORWARD	<u>2,016,231</u>	<u>-</u>	<u>2,016,231</u>

15. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st July 2020	2,083,537	1,767	10,100
Additions	133,656	4,599	7,791
At 30th June 2021	<u>2,217,193</u>	<u>6,366</u>	<u>17,891</u>
DEPRECIATION			
At 1st July 2020	27,401	51	1,651
Charge for year	52,879	1,274	1,544
At 30th June 2021	<u>80,280</u>	<u>1,325</u>	<u>3,195</u>
NET BOOK VALUE			
At 30th June 2021	<u>2,136,913</u>	<u>5,041</u>	<u>14,696</u>
At 30th June 2020	<u>2,056,136</u>	<u>1,716</u>	<u>8,449</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st July 2020	31,555	21,181	2,148,140
Additions	-	9,768	155,814
At 30th June 2021	<u>31,555</u>	<u>30,949</u>	<u>2,303,954</u>
DEPRECIATION			
At 1st July 2020	15,690	15,588	60,381
Charge for year	3,967	6,261	65,925
At 30th June 2021	<u>19,657</u>	<u>21,849</u>	<u>126,306</u>
NET BOOK VALUE			
At 30th June 2021	<u>11,898</u>	<u>9,100</u>	<u>2,177,648</u>
At 30th June 2020	<u>15,865</u>	<u>5,593</u>	<u>2,087,759</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	23,213	33,797
Other debtors	11,646	-
Prepayments and accrued income	9,579	32,446
	<u>44,438</u>	<u>66,243</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Other loans (see note 19)	28,571	37,675
Trade creditors	5,628	7,053
Social security and other taxes	1,731	1,324
Other creditors	-	2,100
Accrued expenses	45,806	68,578
	<u>81,736</u>	<u>116,730</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Other loans (see note 19)	<u>104,923</u>	<u>198,946</u>

19. LOANS

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>28,571</u>	<u>37,675</u>
Amounts falling between one and two years:		
Other loans	<u>28,572</u>	<u>38,140</u>
Amounts falling due between two and five years:		
Other loans	<u>76,351</u>	<u>115,569</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	-	45,237

During the prior year the charity received an unsecured and interest free loan of £200,000 from the Wham Foundation. The loan is repayable by instalments over 7 years. During the year, an amount of £26,029 (2020: £nil) was written off this loan and credited to the Statement of Financial Activities as a donation. The amount outstanding at 30th June 2021 was £133,494 (2020: £188,905).

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

19. LOANS - continued

Also in the prior year, the charity received a further loan of £50,000 from Hyndburn Borough Council. The loan bore interest at a rate of 5% per annum, was repayable over 5 years and was secured by way of a floating charge. This loan was settled in full in this year (2020: £48,526 owed).

20. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Other loans	-	48,526
	<u> </u>	<u> </u>

See the loans note for the details of the security in respect of the above loan.

21. MOVEMENT IN FUNDS

	At 1.7.20	Net	Transfers	At
	£	movement	between	30.6.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	163,642	340,490	(175,840)	328,292
Accrington Stanley Community Trust Girls & Ladies FC	1,451	8,861	(9,788)	524
Funds held as fixed assets	1,851,138	7,388	185,628	2,044,154
	<u>2,016,231</u>	<u>356,739</u>	<u>-</u>	<u>2,372,970</u>
Restricted funds				
The English Sports Council	-	9,100	-	9,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,016,231</u>	<u>365,839</u>	<u>-</u>	<u>2,382,070</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,104	(66,614)	340,490
Accrington Stanley Community Trust Girls & Ladies FC	15,145	(6,284)	8,861
Funds held as fixed assets	73,313	(65,925)	7,388
	<u>495,562</u>	<u>(138,823)</u>	<u>356,739</u>
Restricted funds			
NCS Funding	105,454	(105,454)	-
Football Education Programme	126,000	(126,000)	-
Premier League Primary Stars	40,000	(40,000)	-
Premier League Kicks	42,500	(42,500)	-
English Football League Trust	7,140	(7,140)	-
Children in Need	10,000	(10,000)	-
Operation Divert	17,356	(17,356)	-
European Social Fund Grants	6,128	(6,128)	-
University of South Wales	29,375	(29,375)	-
Department for Digital, Culture, Media and Sport	19,300	(19,300)	-
The English Sports Council	18,880	(9,780)	9,100
European Healthy Stadia Network	1,190	(1,190)	-
Department For Work and Pensions	15,630	(15,630)	-
The Football Association	2,090	(2,090)	-
Lets Invest	2,170	(2,170)	-
	<u>443,213</u>	<u>(434,113)</u>	<u>9,100</u>
TOTAL FUNDS	<u>938,775</u>	<u>(572,936)</u>	<u>365,839</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	56,284	1,070,165	(962,807)	163,642
Sports Hub Fund	400,000	-	(400,000)	-
Accrington Stanley Community Trust Girls & Ladies FC	227	3,429	(2,205)	1,451
Funds held as fixed assets	132,769	(36,712)	1,755,081	1,851,138
	<u>589,280</u>	<u>1,036,882</u>	<u>390,069</u>	<u>2,016,231</u>
Restricted funds				
Sports Hub Fund	283,149	105,420	(388,569)	-
Sports England	7,632	(7,632)	-	-
The Football Stadia Improvement/Fans Fund	11,118	(11,118)	-	-
Club Mascot	-	1,500	(1,500)	-
	<u>301,899</u>	<u>88,170</u>	<u>(390,069)</u>	<u>-</u>
TOTAL FUNDS	<u>891,179</u>	<u>1,125,052</u>	<u>-</u>	<u>2,016,231</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,106,833	(36,668)	1,070,165
The Football League	35,000	(35,000)	-
Accrington Stanley Community Trust Girls & Ladies FC	10,025	(6,596)	3,429
Funds held as fixed assets	-	(36,712)	(36,712)
National Rail	2,000	(2,000)	-
Grow The Game	1,800	(1,800)	-
Community Foundations for Lancashire	4,250	(4,250)	-
British Heart Foundation	936	(936)	-
Street Games UK	2,000	(2,000)	-
Active Lancashire	2,905	(2,905)	-
Y Not Aspire	750	(750)	-
Sports England	8,000	(8,000)	-
English Football League Trust	420	(420)	-
	<u>1,174,919</u>	<u>(138,037)</u>	<u>1,036,882</u>
Restricted funds			
NCS Funding	75,729	(75,729)	-
Football Education Programme	145,520	(145,520)	-
Premier League Primary Stars	40,000	(40,000)	-
Premier League Kicks	40,000	(40,000)	-
Sports Hub Fund	105,420	-	105,420
English Football League Trust	12,800	(12,800)	-
Sports England	-	(7,632)	(7,632)
The Football Stadia Improvement/Fans Fund	-	(11,118)	(11,118)
Children in Need	10,000	(10,000)	-
The Professional Footballers' Association	1,988	(1,988)	-
Operation Divert	7,880	(7,880)	-
Premier League Fans Fund	7,412	(7,412)	-
European Social Fund Grants	9,192	(9,192)	-
Club Mascot	1,500	-	1,500
University of South Wales	16,875	(16,875)	-
	<u>474,316</u>	<u>(386,146)</u>	<u>88,170</u>
TOTAL FUNDS	<u><u>1,649,235</u></u>	<u><u>(524,183)</u></u>	<u><u>1,125,052</u></u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	56,284	1,410,655	(1,138,647)	328,292
Sports Hub Fund	400,000	-	(400,000)	-
Accrington Stanley Community Trust Girls & Ladies FC	227	12,290	(11,993)	524
Funds held as fixed assets	132,769	(29,324)	1,940,709	2,044,154
	<u>589,280</u>	<u>1,393,621</u>	<u>390,069</u>	<u>2,372,970</u>
Restricted funds				
Sports Hub Fund	283,149	105,420	(388,569)	-
Sports England	7,632	(7,632)	-	-
The Football Stadia Improvement/Fans Fund	11,118	(11,118)	-	-
Club Mascot	-	1,500	(1,500)	-
The English Sports Council	-	9,100	-	9,100
	<u>301,899</u>	<u>97,270</u>	<u>(390,069)</u>	<u>9,100</u>
TOTAL FUNDS	<u><u>891,179</u></u>	<u><u>1,490,891</u></u>	<u><u>-</u></u>	<u><u>2,382,070</u></u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,513,937	(103,282)	1,410,655
The Football League	35,000	(35,000)	-
Accrington Stanley Community Trust Girls & Ladies FC	25,170	(12,880)	12,290
Funds held as fixed assets	73,313	(102,637)	(29,324)
National Rail	2,000	(2,000)	-
Grow The Game	1,800	(1,800)	-
Community Foundations for Lancashire	4,250	(4,250)	-
British Heart Foundation	936	(936)	-
Street Games UK	2,000	(2,000)	-
Active Lancashire	2,905	(2,905)	-
Y Not Aspire	750	(750)	-
Sports England	8,000	(8,000)	-
English Football League Trust	420	(420)	-
	<u>1,670,481</u>	<u>(276,860)</u>	<u>1,393,621</u>
Restricted funds			
NCS Funding	181,183	(181,183)	-
Football Education Programme	271,520	(271,520)	-
Premier League Primary Stars	80,000	(80,000)	-
Premier League Kicks	82,500	(82,500)	-
Sports Hub Fund	105,420	-	105,420
English Football League Trust	19,940	(19,940)	-
Sports England	-	(7,632)	(7,632)
The Football Stadia Improvement/Fans Fund	-	(11,118)	(11,118)
Children in Need	20,000	(20,000)	-
The Professional Footballers' Association	1,988	(1,988)	-
Operation Divert	25,236	(25,236)	-
Premier League Fans Fund	7,412	(7,412)	-
European Social Fund Grants	15,320	(15,320)	-
Club Mascot	1,500	-	1,500
University of South Wales	46,250	(46,250)	-
Department for Digital, Culture, Media and Sport	19,300	(19,300)	-
The English Sports Council	18,880	(9,780)	9,100
European Healthy Stadia Network	1,190	(1,190)	-
Department For Work and Pensions	15,630	(15,630)	-
The Football Association	2,090	(2,090)	-
Lets Invest	2,170	(2,170)	-
	<u>917,529</u>	<u>(820,259)</u>	<u>97,270</u>
TOTAL FUNDS	<u>2,588,010</u>	<u>(1,097,119)</u>	<u>1,490,891</u>

**ACCRINGTON STANLEY FOOTBALL IN THE
COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

21. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfer of £9,788 from the Accrington Stanley Community Trust Girls & Ladies FC designated fund represents use of the Stanley Sports Hub facility by the Girls & Ladies teams.

The remaining transfers are all to the designated fixed assets fund representing assets purchased from general, designated and restricted funds.

The amount transferred from general funds is net of outstanding loan finance at the year end. This loan finance was obtained to finance the construction of the Stanley Sports Hub and it is considered that the loan finance should be offset against the fixed assets fund to show the investment into assets that the charity has made from its own funds.

22. CONTINGENT LIABILITIES

The charity received grant funding of £1m from the Football Foundation to construct the Stanley Sports Hub from which the charity operates. A charge is registered in favour of the Football Foundation over the Stanley Sports Hub in case conditions attached to the grant are breached. The charge is to last for a period of 21 years, expiring on the 5th of May 2041. The carrying amount of the asset secured at 30th June 2021 is £2,128,374. There have been no breaches to date and the trustees do not foresee that any such breach will occur.

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2021.