

LIVING FAITH FOURSQUARE GOSPEL CHURCH

England & Wales · Charity number 1139574

Details

Other names LIVING FAITH MINISTRY

Status Registered

Legal form Previously excepted

Registered 2010-12-30

Register [View on the Charity Commission register](#)

Contact

Address 47 Muswell Road
Bedford
MK42 9PH

Phone 01234910618

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE AND CHRISTIAN DOCTRINES2 THE PREVENTION OR RELIEF OF POVERTY MAINLY IN BEDFORDSHIRE AND OTHER PLACES NATIONALLY OR OVERSEAS BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS AND SUPPORTING OTHER CHARITIES OR ORGANISATIONS; LOCAL, NATIONAL AND OVERSEAS, WORKING TO PREVENT OR RELIEVE POVERTY

Activities: ? PROVIDE PREACHING, BIBLE STUDIES, EVANGELISM AND CHURCH PLANTING? PROVIDE OTHER FINANCE TO INDIVIDUAL AND ORGANISATIONS? PROVIDE BUILDINGS/FACILITIES FOR CHRISTIAN WORSHIP AND RELIGIOUS CELEBRATIONS? PROVIDES SERVICES SUCH AS COUNSELLING, TRAINING, WORKSHOPS

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BEDFORDSHIRE AND OTHER PLACES NATIONALLY OR OVERSEAS
- Bedford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,536	£34,359	-	-
2024-03-31	£45,870	£29,868	-	-
2023-03-31	£30,108	£22,193	-	-
2022-03-31	£18,450	£38,189	-	-
2021-03-31	£26,136	£7,411	-	-

Trustees

Name	Role	Appointed
Rev Margaret OGUNREMI	Chair	2023-01-01
NNENNA PEARLE MOKOGWU		
OLAYIDE ADEOLA ADEGOKE		
SIMEON OJEBODE ADESINA		

LIVING FAITH FOURSQUARE GOSPEL CHURCH

England & Wales - Charity number 1139574

Accounts

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

LIVING FAITH FOURSQUARE GOSPEL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

Charity Number 1139574

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

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**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	LIVING FAITH FOURSQUARE GOSPEL CHURCH
Charity registration number	1139574
Principal office	47 MUSWELL ROAD BEDFORD MK42 9PH

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Rev Samuel Olusegun Ogunremi (Chairman)
Nnenna Pearle Mokogwu
Olayide Adeola Adegoke
Simeon Ojebode Adesina
Rev (Mrs) Margaret Adejumoke Ogunremi

Independent Examiner	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
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Accountants	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
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As at the date of this report, there are no custodian trustees or nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The trustees submit their annual report and examined financial statements for the year ended 31 MARCH 2025. The report and financial statements have been prepared in accordance with the Charities Act 2011. The trustees have adopted the provisions of the statement of recommended practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The charity was incorporated on 30 December 2010. It is governed by its constitution.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

OBJECTS AND ACTIVITIES

Objects

1. To serve the community through encouraging individuals in the development of their faith, help the weak and needy by providing support and assistance as may be required.
2. To provide a place where members can worship God and receive teaching from the Holy Bible through a religious minister.
3. To foster spiritual growth in the faith by members through production and distribution of faith-based literatures, seminars, conferences and conventions.
4. To support and assist missionaries and other ministers with material and financial support and/ or assistance
5. Work with other churches across the UK, with the aim of achieving a better society
6. To conduct the daily business and financial affairs of the church in line with the regulatory requirements.

FINANCIAL REVIEW

Investment Policy

The charity seeks to produce the best financial return within an acceptable level of risk for its revenue and expenditure & assets and liabilities and any other investment.

Reserves

The charity has no policy on reserves at this time. As at 31 March 2025 the charity had £25,140 Unrestricted Funds and £ 1,222 Restricted.

Going Concern

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

AACSL Accountants Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:



Date: 10/07/2025

Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 MARCH 2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
AACSL Accountants Ltd

Independent examiner
1st Floor
The High
North Westgate House
Harlow
CM20 1YS

Dated: 10/07/2025

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)
Year ended 31 March 2025**

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Note				
Charitable income				
Donations - offerings & Tithes	2	51,536	-	51,536
Total		51,536	-	51,536
Expenditure on: Charitable activities				
Event & Charitable Activities		16,872	-	16,872
Cost of Generating Funds		16,919	-	16,919
Governance cost	3	567	-	567
TOTAL		34,359	-	34,359
NET INCOME/(EXPENDITURE)		17,177	17,177	16,002
Total funds brought forward		25,139	25,139	9,137
TOTAL FUNDS CARRIED FORWARD		42,316	0	42,316

All of the above amounts relate to continuing activities.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
BALANCE SHEET
As at 31 March 2024**

	Notes	2025	2024
Current Assets			
Cash at bank and in Hand		44,978	27,322
Total Current Assets		44,978	27,322
Liabilities			
Creditors amounts falling due within one year	9	(1,440)	(960)
Net Current assets or liabilities		43,538	26,362
Total Net Asset or Liabilities	10	43,538	26,362
Funds			
Restricted Funds		1,222	1,222
Unrestricted Funds	11	42,316	25,140
Total Funds		43,538	26,362

For the year ended 31 MARCH 2025 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the 10/07/2025 and are signed on their behalf by:



Date: 10/07/2025
Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources:

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

NOTES TO THE ACCOUNTS

Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained below

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2025**

Income from investment	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Cash Donations				
Donations - offerings & Tithes	51,536	-	51,536	45,870
Sundries				
Total	51,536	0	51,536	45,870

Expenditure on charitable activities

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Event & Charitable Activities	16,872	-	16,872	11,188
Cost of Generating Funds	16,919	-	16,919	18,121
Governance cost	567	-	567	558
	34,359	-	34,359	0 29,868

Expenditure on charitable activities Breakdown

Governance cost	Unrestricted 2025	Total Funds 2025	Total Funds 2024
Accountancy, solicitors fees & subscription	480	480	480
Bank charges	87	87	78
	567	567	- 558

Cost of Generating Funds

	2025	2025	2024
Rent	12,000	12,000	12,000
Equipment	2,205	2,205	2,227
Travel and subsistence	565	565	605
Repairs and Maintenance	283	283	84
Postages	33	33	4
Professional Fees	-	-	525
Utilities	1,172	1,172	1,775
Council Tax	662	662	629
Softwares	-	-	272.59
Stationary			
	16,919	16,919	- 18,121

Event & Charitable Activities

	2025	2025	2024
Donation	3,633	3,633	364
Charitable Activities	13,239	13,239	10,824
	16,872	16,872	- 11,188

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

Fixed assets

All fixed assets are initially recorded at cost and depreciated at 20% straight-line method.

5. TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to trustees during the year. The trustees did not receive any remuneration for their services (2025: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

There were no transactions with related parties during the year (2025 - £nil).

6. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 RELATED PARTY TRANSACTIONS

TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to Trustees' including the members of the committee, during the year

The Trustees did not receive any remuneration for their services (2025: £Nil)

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity

There were no transactions with related parties during the year (2025– nil).

8 The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 CREDITORS: amounts falling due within one year

	2025	2024
Accruals-Accountancy Fees - Amount owed to trustees	1,440	960
	1,440	960
	1,440	960

10 CREDITORS: amounts falling due after more than one year

	2025	2024
	£000	£000
	-	-
	-	-
	-	-

LIVING FAITH FOURSQUARE GOSPEL CHURCH

England & Wales - Charity number 1139574

Accounts

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

LIVING FAITH FOURSQUARE GOSPEL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Number 1139574

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
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**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	LIVING FAITH FOURSQUARE GOSPEL CHURCH
Charity registration number	1139574
Principal office	47 MUSWELL ROAD BEDFORD MK42 9PH

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Rev Samuel Olusegun Ogunremi (Chairman)
Nnenna Pearle Mokogwu
Olayide Adeola Adegoke
Simeon Ojebode Adesina
Rev (Mrs) Margaret Adejumoke Ogunremi

Independent Examiner	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
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Accountants	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
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As at the date of this report, there are no custodian trustees or nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The trustees submit their annual report and examined financial statements for the year ended 31 MARCH 2024. The report and financial statements have been prepared in accordance with the Charities Act 2011. The trustees have adopted the provisions of the statement of recommended practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The charity was incorporated on 30 December 2010. It is governed by its constitution.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

OBJECTS AND ACTIVITIES

Objects

1. To serve the community through encouraging individuals in the development of their faith, help the weak and needy by providing support and assistance as may be required.
2. To provide a place where members can worship God and receive teaching from the Holy Bible through a religious minister.
3. To foster spiritual growth in the faith by members through production and distribution of faith-based literatures, seminars, conferences and conventions.
4. To support and assist missionaries and other ministers with material and financial support and/ or assistance
5. Work with other churches across the UK, with the aim of achieving a better society
6. To conduct the daily business and financial affairs of the church in line with the regulatory requirements.

FINANCIAL REVIEW

Investment Policy

The charity seeks to produce the best financial return within an acceptable level of risk for its revenue and expenditure & assets and liabilities and any other investment.

Reserves

The charity has no policy on reserves at this time. As at 31 March 2024 the charity had £25,140 Unrestricted Funds and £ 1,222 Restricted.

Going Concern

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

AACSL Accountants Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:



Date: 24/09/2024

Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 MARCH 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
AACSL Accountants Ltd

Independent examiner
1st Floor
The High
North Westgate House
Harlow
CM20 1YS

Dated: 24/09/2024

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

LIVING FAITH FOURSQUARE GOSPEL CHURCH					
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)					
Year ended 31 March 2024					
		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note				
Charitable income					
Donations - offerings & Tithes	2	45,870	-	45,870	30,108
Total		45,870	-	45,870	30,108
Expenditure on: Charitable activities					
Event & Charitable Activities		11,188	-	11,188	344
Cost of Generating Funds		18,121	-	18,121	20,788
Governance cost	3	558	-	558	1,061
TOTAL		29,868	-	29,868	22,193
NET INCOME/ (EXPENDITURE)		16,003		16,003	7,915
Total funds brought forward		9,137	1,222	10,359	1,222
TOTAL FUNDS CARRIED FORWARD		25,140	1,222	26,362	9,137

All of the above amounts relate to continuing activities.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

LIVING FAITH FOURSQUARE GOSPEL CHURCH			
BALANCE SHEET			
As at 31 March 2024			
	Notes	2024	2023
Current Assets			
Cash at bank and in Hand		27,322	10,839
Total Current Assets		27,322	10,839
Liabilities			
Creditors amounts falling due within one year	8	(960)	(480)
Net Current assets or liabilities		26,362	10,359
Total Net Asset or Liabilities	10	26,362	10,359
Funds			
Restricted Funds		1,222	1,222
Unrestricted Funds	11	25,140	9,137
Total Funds		26,362	10,359

For the year ended 31 MARCH 2024 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the 24/09/2024 and are signed on their behalf by:



Date: 24/09/2024
Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources:

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

NOTES TO THE ACCOUNTS

Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained below

LIVING FAITH FOURSQUARE GOSPEL CHURCH				
NOTES TO THE ACCOUNTS (continued)				
Year ended 31 March 2024				
	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
2 Income from investment				
Cash Donations				
Donations - offerings & Tithes	45,870	-	45,870	30,108
Sundries				
Total	45,870	0	45,870	30,108
3 Expenditure on charitable activities				
	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Event & Charitable Activities	11,188	-	11,188	344
Cost of Generating Funds	18,121	-	18,121	20,788
Governance cost	558	-	558	1,061
	29,868	-	29,868	0 22,193
4 Expenditure on charitable activities Breakdown				
Governance cost	Unrestricted 2024	Total Funds 2024	Total Funds 2023	
Accountancy, solicitors fees & subscription	480	480	480	
Bank charges	78	78	112	
	558	558	-	592
Cost of Generating Funds	2024	2024		2023
Rent	12,000	12,000		10,500
Equipment	2,227	2,227		109
Travel and subsistence	605	605		982
Repairs and Maintenance	84	84		1,042
Postages	4	4		-
Professional Fees	525	525		279
Utilities	1,775	1,775		572
Council Tax	629	629		190
Softwares	272.59	273		596.78
Stationary				56.38
	18,121	18,121	-	14,327
Event & Charitable Activities	2024	2024		2023
Donation	364	364		344
Charitable Activities	10,824	10,824		6,929
	11,188	11,188	-	7,273

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

Fixed assets

All fixed assets are initially recorded at cost and depreciated at 20% straight-line method.

5. TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to trustees during the year. The trustees did not receive any remuneration for their services (2024: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

There were no transactions with related parties during the year (2024 - £nil).

6. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 RELATED PARTY TRANSACTIONS

TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to Trustees' including the members of the committee, during the year

The Trustees did not receive any remuneration for their services (2024: £Nil)

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity

There were no transactions with related parties during the year (2024 – nil).

8 The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 CREDITORS: amounts falling due within one year

	2024	2023
Accruals-Accountancy Fees	-	480
	-	480

10 CREDITORS: amounts falling due after more than one year

	2024	2023
	£000	£000
Amount owed to Trustee	- 960	-
	- 960.00	-

LIVING FAITH FOURSQUARE GOSPEL CHURCH

England & Wales - Charity number 1139574

Accounts

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

LIVING FAITH FOURSQUARE GOSPEL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Charity Number 1139574

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

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**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	LIVING FAITH FOURSQUARE GOSPEL CHURCH
Charity registration number	1139574
Principal office	47 MUSWELL ROAD BEDFORD MK42 9PH

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Rev Samuel Olusegun Ogunremi (Chairman)
Nnenna Pearle Mokogwu
Olayide Adeola Adegoke
Simeon Ojebode Adesina
Rev (Mrs) Margaret Adejumoke Ogunremi

Independent Examiner	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
-----------------------------	--

Accountants	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
--------------------	--

As at the date of this report, there are no custodian trustees or nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The trustees submit their annual report and examined financial statements for the year ended 31 MARCH 2023. The report and financial statements have been prepared in accordance with the Charities Act 2011. The trustees have adopted the provisions of the statement of recommended practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The charity was incorporated on 30 December 2010. It is governed by its constitution.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

OBJECTS AND ACTIVITIES

Objects

1. To serve the community through encouraging individuals in the development of their faith, help the weak and needy by providing support and assistance as may be required.
2. To provide a place where members can worship God and receive teaching from the Holy Bible through a religious minister.
3. To foster spiritual growth in the faith by members through production and distribution of faith-based literatures, seminars, conferences and conventions.
4. To support and assist missionaries and other ministers with material and financial support and/ or assistance
5. Work with other churches across the UK, with the aim of achieving a better society
6. To conduct the daily business and financial affairs of the church in line with the regulatory requirements.

FINANCIAL REVIEW

Investment Policy

The charity seeks to produce the best financial return within an acceptable level of risk for its revenue and expenditure & assets and liabilities and any other investment.

Reserves

The charity has no policy on reserves at this time. As at 31 MARCH 2023 the charity had £ 9,137 Unrestricted Funds and £ 1,222 Restricted.

Going Concern

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

AACSL Accountants Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:



Date: 27/06/2023
Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 MARCH 2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
AACSL Accountants Ltd

Independent examiner
1st Floor
The High
North Westgate House
Harlow
CM20 1YS

Dated: 27/06/2023

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

LIVING FAITH FOURSQUARE GOSPEL CHURCH					
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)					
Year ended 31 March 2023					
		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Note				
Charitable income					
Cash Donations		-		-	444
Donations - offerings & Tithes	2	30,108	-	30,108	17,506
Sundries		-	-	-	500
Total		30,108	0	30,108	18,450
Expenditure on: Charitable activities					
Church programmes		(344)	-	(344)	(428)
Management and administration costs		(20,788)	-	(20,788)	(34,335)
Governance cost	3	(1,061)	-	(1,061)	(3,426)
TOTAL		(22,193)	0	(22,193)	(38,189)
NET INCOME/ (EXPENDITURE)		7,915	0	7,915	(19,739)
Total funds brought forward		1,222	0	1,222	20,961
TOTAL FUNDS CARRIED FORWARD		9,137	0	9,137	1,222

All of the above amounts relate to continuing activities.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

LIVING FAITH FOURSQUARE GOSPEL CHURCH BALANCE SHEET As at 31 March 2023		2023	2022
	Notes		
Current Assets			
Cash at bank and in Hand		10,839	2,275
Total Current Assets		10,839	2,276
Liabilities			
Creditors amounts falling due within one year	8	(480)	(1,054)
Net Current assets or liabilities		10,359	1,222
Total Net Asset or Liabilities	10	10,359	1,222
Funds			
Restricted Funds		1,222	1,236
Unrestricted Funds	11	9,137 -	14
Total Funds		10,359	1,222

For the year ended 31 MARCH 2023 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the 09/06/2023 and are signed on their behalf by:



Date: 27/06/2023
Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources:

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

NOTES TO THE ACCOUNTS

- Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in the notes.

LIVING FAITH FOURSQUARE GOSPEL CHURCH				
NOTES TO THE ACCOUNTS (continued)				
Year ended 31 March 2023				
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
2 Income from investment				
Cash Donations		-	-	444
Donations - offerings & Tithes	30,108	-	30,108	17,506
Sundries	-	-	-	500
Total	30,108	0	30,108	0
3 Expenditure on charitable activities				
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Church programmes	344	-	344	428
Management and administration cost	20,788	-	20,788	34,335
Governance cost	1,061	-	1,061	3,426
	22,193	-	22,193	0
4 Governance cost				
	Unrestricted Funds	Total Funds 2023	Total Funds 2,022	
Accountancy, solicitors fees & subscription	480	480	480	
Bank charges	112	112	23	
Council Tax	190	190	2,922	
Other professional fees	279.06	279	-	
	1,061	1,061	-	3,426

Fixed assets

All fixed assets are initially recorded at cost and depreciated at 20% straight-line method.

5. TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to trustees during the year. The trustees did not receive any remuneration for their services (2023: £Nil). The charity did not meet any individual expenses

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

incurred by the trustees for services provided to the charity.

There were no transactions with related parties during the year (2023 - £nil).

6. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 TANGIBLE FIXED ASSETS	INVESTMENT ASSETS 2023	2023	TOTAL 2023	INVESTMENT ASSETS 2022
COST				
As at 01 April 2022	4,000		4,000	4,000
Additions	-		-	-
Disposals	- 1,721.00	-	- 1,721.00	- 1,721.00
Revaluation Surplus	-		-	-
At 31 March 2023	<u>2,279</u>		<u>2,279</u>	<u>2,279</u>
Depreciation				
As at 01 April 2022	2,279		2,279	1,901
Charge for the year	-	-	-	378
On disposals	-	-	-	-
At 31 March 2022	<u>2,279</u>		<u>2,279</u>	<u>2,279</u>
Net book value				
As at 31 March 2023	<u>0</u>		<u>0</u>	<u>-</u>
At at 31 March 2022	<u>-</u>		<u>-</u>	<u>-</u>
8 CREDITORS: amounts falling due within one year	2023		2022	
Accruals-Accountancy Fees	<u>480</u>		<u>1,054</u>	
	<u>480</u>		<u>480</u>	

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

LIVING FAITH FOURSQUARE GOSPEL CHURCH

NOTES TO THE ACCOUNTS (continued)

Year ended 31 March 2023

9 PENSION COMMITMENTS

The charity has no paid employees and therefore does not pay any pension contributions.

10 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 April 2022	Incoming Resources	Expenditure	Revaluation Gain/(Loss)	31 March 2023
General Funds	1,222	30,108	(22,193)	-	9,137

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS - Previous year

	Balance at 1 April 2021	Incoming Resources	Expenditure	Revaluation Gain/(Loss)	31 March 2022
General Funds	20,961	18,450	(38,189)	-	1,222

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Net Current assets	Total
Restricted Income Funds	1,222.04	-	1,222.04
Unrestricted Income Funds	-	9,137	9,123
Total Funds	1,208	9,137	10,345

LIVING FAITH FOURSQUARE GOSPEL CHURCH

England & Wales - Charity number 1139574

Accounts

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Charity Number 1139574

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

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**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	LIVING FAITH FOURSQUARE GOSPEL CHURCH
Charity registration number	1139574
Principal office	47 MUSWELL ROAD BEDFORD MK42 9PH

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Rev Samuel Olusegun Ogunremi (Chairman)
Nnenna Pearle Mokogwu
Olayide Adeola Adegoke
Simeon Ojebode Adesina
Rev (Mrs) Margaret Adejumoke Ogunremi

Independent Examiner	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
-----------------------------	--

Accountants	AACSL Accountants Limited First Floor, North West Gate House Harlow Essex CM20 1YS
--------------------	--

As at the date of this report, there are no custodian trustees or nominees and no trustee of the charity is holding the title to any property belonging to the charity.

The trustees submit their annual report and examined financial statements for the year ended 31 March 2021. The report and financial statements have been prepared in accordance with the Charities Act 2011. The trustees have adopted the provisions of the statement of recommended practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The charity was incorporated on 30 December 2010. It is governed by its constitution.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

OBJECTS AND ACTIVITIES

Objects

1. To serve the community through encouraging individuals in the development of their faith, help the weak and needy by providing support and assistance as may be required.
2. To provide a place where members can worship God and receive teaching from the Holy Bible through a religious minister.
3. To foster spiritual growth in the faith by members through production and distribution of faith-based literatures, seminars, conferences and conventions.
4. To support and assist missionaries and other ministers with material and financial support and/ or assistance
5. Work with other churches across the UK, with the aim of achieving a better society
6. To conduct the daily business and financial affairs of the church in line with the regulatory requirements.

FINANCIAL REVIEW

Investment Policy

The charity seeks to produce the best financial return within an acceptable level of risk for its revenue and expenditure & assets and liabilities and any other investment.

Reserves

The charity has no policy on reserves at this time. As at 31 March 2021 the charity had £20,225.00 Unrestricted Funds and £736.00 Restricted.


Going Concern

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

Independent Examiner

AACSL Accountants Ltd has also been appointed as Independent Examiner and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Signed on behalf of the trustees:



11/01/22

Date.....
Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
AACSL Accountants Ltd

Independent examiner
1st Floor
The High
North Westgate House
Harlow
CM20 1YS

Dated.....

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)
Year ended 31 March 2021**

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Charitable income					
Grant - Gift aid		7,155.13		7,155	0
Donations - offerings & Tithes	2	17,069	-	17,069	16,339
Sundries		-	1,912	1,912	1,379
Total		24,224	1,912	26,136	17,718
Expenditure on: Charitable activities					
Church programmes		(358)	-	(358)	(250)
Management and administration costs		(5,397)	(1,176)	(6,573)	(16,564)
Governance cost	3	(480)	-	(480)	(480)
TOTAL		(6,235)	(1,176)	(7,411)	(17,294)
NET INCOME/(EXPENDITURE)		17,989	736	18,725	425
GROSS TRANSFER BETWEEN FUNDS		-	-	-	-
NET INCOME AFTER MOVEMENT IN FUNDS		-	736	-	-
RECONCILIATION		-	-	-	-
Net income / Expenditure		-	-	-	-
Total funds brought forward		2,236	-	2,236	1,811
TOTAL FUNDS CARRIED FORWARD		20,225	736	20,961	2,236

All of the above amounts relate to continuing activities.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
BALANCE SHEET
As at 31 March 2021**

	Notes	2021	2020
Fixed Assets			
Non current asset	7	1,721	2,099
Total Fixed Asset		<u>1,721</u>	<u>2,099</u>
Current Assets			
Debtors			
Cash at bank and in Hand		<u>19,813</u>	<u>1,705</u>
Total Current Assets		21,535	3,804
Liabilities			
Creditors amounts falling due within one year	8	(574)	(1,568)
Net Current assets or liabilities		<u>20,961</u>	<u>2,236</u>
Creditors amounts falling due after one year		-	-
Total Net Asset or Liabilities	10	<u>20,961</u>	<u>2,236</u>
Funds			
Restricted Funds		736	602
Unrestricted Funds	11	20,225	1,634
Revaluation Reserve	12	-	-
Total Funds		<u>20,961</u>	<u>2,236</u>


For the year ended 31 March 2021 the company was entitled to exemption from audit under section 144 (2) of the Charities Act 2011 (the 2011 Act).

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144 (2) of the 2011 Act; and
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Trustees on the.....11/01/2022..... and are

signed on their behalf by:

 11/01/22

Date.....
Rev Samuel Olusegun Ogunremi
Chair

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources:

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

NOTES TO THE ACCOUNTS

- Governance costs are those costs incurred in connection with the governance arrangement of the charity, which relate to the general running of the charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in the notes.

2 Income from investment	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Grant - Gift aid	7,155	-	7,155	
Donations - offerings & Tithes	17,069	-	17,069	4,855
Sundries	1,912	-	1,912	8,502
Other income				
Bank interest received	-	-	-	945
Total	26,136	-	26,136	14,302

3 Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Church programmes	358	-	358	3,775
Management and administration cost	5,397	1,176	6,573	18,617
Governance cost	480	-	480	3,025
	6,235	1,176	7,411	25,417

4 Governance cost	Unrestricted Funds	Total Funds 2021	Total Funds 2,020
Accountancy, solicitors fees & subscription	480	480	480
	480	480	480

Fixed assets

All fixed assets are initially recorded at cost and depreciated at 20% straight-line method.

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

NOTES TO THE ACCOUNTS

5. TRUSTEES' EMOLUMENTS

No salaries or wages have been paid to trustees during the year. The trustees did not receive any remuneration for their services (2021: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

There were no transactions with related parties during the year (2021 - £nil).

6. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 TANGIBLE FIXED ASSETS

	INVESTMENT ASSETS 2021	TOTAL 2021	INVESTMENT ASSETS 2020
COST			
As at 01 April 2020	4,000	4,000	4,000
Additions	-	-	-
Disposals	-	-	-
Revaluation Surplus	-	-	-
At 31 March 2021	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Depreciation			
As at 01 April 2020	1,901	1,901	1,440
Charge for the year	378	378	461
On disposals	-	-	-
At 31 March 2021	<u>2,279</u>	<u>2,279</u>	<u>1,901</u>
Net book value			
As at 31 March 2021	<u>1,721</u>	<u>1,721</u>	<u>2,099</u>
At at 31 March 2020	<u>2,099</u>	<u>2,099</u>	<u>2,560</u>

8 CREDITORS: amounts falling due within one year

	2021	2020
Accruals	<u>574</u>	<u>1,568</u>
	<u>574</u>	<u>1,568</u>

**LIVING FAITH FOURSQUARE GOSPEL CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

9 PENSION COMMITMENTS

The charity has no paid employees and therefore does not pay any pension contributions.

10 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 April 2020	Incoming Resources	Expenditure	Revaluation Gain/(Loss)	31 March 2021
General Funds	2,236	26,136	(7,411)	-	20,961

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS - Previous year

	Balance at 1 April 2019	Incoming Resources	Expenditure	Revaluation Gain/(Loss)	31 March 2020
General Funds	1,811	17,718	(17,294)	-	2,236

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Net Current assets	Total
Restricted Income Funds	-	-	-
Unrestricted Income Funds	1,721	19,239	20,961
Total Funds	1,721	19,239	20,961

ANALYSIS OF NET ASSETS BETWEEN FUNDS - Previous year

	Fixed assets	Net Current assets	Total
Restricted Income Funds	-	-	-
Unrestricted Income Funds	2,099	137	2,236
Total Funds	2,099	137	2,236

12 UN-INCORPORATED CHARITY

The charity is not registered with Companies House and therefore is classified as an un-incorporated charity.