

Hope Church Newham
(a charitable company limited by guarantee)

Registered Company Number: 07307429
Registered Charity Number : 1139566

Financial Statements
For the year ended 31/12/2023

Hope Church Newham
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Trustees' and Directors Annual Report
For the year ended 31/12/2023

Charity Name:	Hope Church Newham
Constitution:	Hope Church Newham was incorporated on 7th July 2010, and registered as a charity on 30th December 2010. It is governed by the memorandum and articles of association signed on 14th Nov 2010.
Registered Charity Number	1139566
Registered Company Number	07307429
Directors/Trustees:	Mark Thomas Waterfield David Mark Sawyer Ursula Crosbie Fiona Suleman Bolade Kerr
Trustee Selection	Trustees are appointed by the existing trustees.
Company Secretary:	n/a
Pastor:	Mr Mark Thomas Waterfield
Registered Office:	The Hub 259 High Street Stratford, London. E15 2LS
Bankers:	Santander UK plc. Business Banking 301 St Vincent Street Glasgow G2 5NT
Independent Examiner:	Mr David Pask

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Objectives

The objects of the Church are, for the benefit of the public:

- To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Activities

We finally took over the lease of Stratford Hub in July 2023 and appointed a facilities manager to look after the building and generate income from hiring out the space to third parties. This allows more of our donations to be spent on our primary objectives rather than paying rent and overheads.

The activities run in 2023 were like those in 2022. In addition to our Sunday worship service, we ran community outreach activities at The Hub all day on a Tuesday and on Friday evenings. We also used the venue on Saturdays for one-off events like Fashion Forward and our annual Christmas Wreath making event. We also have lunch together after our Sunday meeting a couple of times a year, including on our International Day. While some activities have been run in partnership with Young Life International and London City Mission, most activities are run by volunteers from Hope Church Newham.

Advance the Christian faith

Hope Church Newham has a worship service at the Hub each Sunday which is live streamed for those unable to make in-person meetings due to frailty, ill health, or because they live too far away.

Hope Church Newham continued to provide volunteer led children's activities every Sunday for those between 0 and 11 years old. A youth meeting is also held every other Sunday.

The weekly parent/carers and toddler group which began in November 2021 continued throughout 2023. The numbers attending was lower than in 2022 and with key volunteers unable to continue in their role, we took the decision to close the group in early 2024.

As reported in previous accounts Hope Church Newham is partnering with a couple employed by Young Life International (YLI). Their aim is to advance the Christian faith among young people including those who have no church background. In 2023 Hope Church supported this work with financial gifts totalling £3,300 and volunteers to help run the activities described below and to sit on the YLI regional committee. Activities undertaken in these joint roles included:

Weekly - during term times

- After school drop-in and club night
- Kick football academy
- Discipleship training

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Five-day football camp with bible teaching

Five-day camp at a local school where 47 young people enjoyed hours of fun, food, and bible teaching.

Taking 26 young people to a Young Life residential camp in Scotland and being part of a group that took 15 young people from the church to Newday, a gathering of 7000 young people from across the New Frontiers family of churches. Both these events provided the young people with plenty of fun and opportunities to worship together and to learn more about the Christian faith.

Hope Church Newham partnered with London City Mission (LCM) throughout 2023. LCM missionaries helped run the toddler group referred to above and Hope at the Hub (see below). They used these opportunities to build relationships with those attending the groups, talking to them about Jesus and encouraging them to come to the church and to Alpha (see below). They also trained Hope Church volunteers in how to have gospel conversations with those coming to these community events. As part of this partnership Hope Church Newham contributed £750 to LCM.

Hope Church Newham has continued to meet regularly to pray for the advance of the Christian faith and for the good of the local community in East London.

Hope Church Newham has continued to support the advance of the Christian faith outside the local church giving with note 7.3 providing a information on all of the £8,123 grants given .

Relieve sickness & financial hardship and to promote and preserve good health

Hope Church Newham distributed £4,500 in food vouchers in 2023. £3,500 was raised by the special offering held at the end of 2022 in response to the cost-of-living crisis, and a further £1,000 was given during 2023. The vouchers were distributed to people in need known to the Church and its members and to some individuals who attended Hope at the Hub.

Hope Church has also provided counselling and prayer for those facing difficult situations including sickness, abuse, and financial hardship. As reported in our 2022 accounts we raised over £3,500 to support Orchards, a charity which provides counselling services to vulnerable women in London. Hope Church Newham continued to support Orchards in 2023 by providing, free of charge, a dedicated space where vulnerable women could be counselled. Some members also received training and are now coming alongside women who are being supported by Orchards.

Hope Church Newham received a grant of £1,600 from the London Borough of Newham as part of its Welcome Newham programme, welcoming asylum seekers and refugees to the area. £1,200 of the grant was received in early 2023 and the balance in early 2024. In the early part of the year LCM missionaries and Hope Church volunteers visited hotels housing asylum seekers and invited them to Hope at the Hub where a hot meal was provided. Hope at the Hub volunteers also worked in partnership with council employees to promote the Hub and encourage asylum seekers to come along. Activities were tailored for those who spoke little English. While the number of asylum seekers and refugees who attended were low, the number of other guests doubled during the year and over 100 different people attended between August and December. These included rough sleepers who were referred to Streetlink, people living in temporary accommodation, and many people who are lonely and isolated. Their ages range from early 20s up to 80s and there is an equal split between men and women. We have people from different faiths and no faith and many different ethnicities. Hope at the Hub volunteers keep in contact with guests during the week and have helped with filling in forms, signposting to other services, meeting up for coffee and more.

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Advance education

In previous years members of Hope Church Newham went into local schools to teach and explain the basics of the Christian faith in religious education lessons. This did not happen in 2023, part is part of the activities of Young Life which Hope Church Newham supports. The trustees will explore new ways to meet this objective.

Achievements & Performance

Hope Church Newham continued to promote the Christian faith every week on a Sunday and through other settings throughout the year. It continued to run Sunday services and children's and youth activities.

Hope Church Newham ran two ten-week Alpha courses providing people with the opportunity to explore the Christian faith in a welcoming environment where they were served a meal.

Hope Church Newham community groups have continued to meet mid-week on a regular basis. While some groups meet in person others have an online meeting supplemented by in-person gatherings at least once a month. These continue to be a great way for those who attend Hope Church to get to know others and to be challenged to deepen their relationship with God.

In 2023 the trustees continued their programme to ensure that Hope Church Newham has appropriate policies and procedures in place. During the year the leadership team and trustees signed off on its equality and diversity, communications and confidentiality policies. It also began a programme of annual and triennial reviews of existing policies.

Plans for future periods

We will continue to use our Stratford Hub premises for our Sunday meetings, to run Alpha outreach courses, youth activities and Hope at the Hub. We plan to run more activities from the Hub including events for women and after church socials and to make greater use of the counselling room.

We will seek grant funding to allow us to open Hope at the Hub on a second day each week. We will reopen the baby and toddler group when there are sufficient volunteers.

Hope Church Newham is part of the Commission Sphere in the New Frontiers family of churches and will attend the Commission festival in August 2024; a five-day celebration held annually at the Bath and South West Showground.

The trustees will continue its programme to ensure Hope Church Newham has appropriate policies in place and that these are followed in practice.

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Financial Review

Total income decreased by £10k to £176k in 2023. Unrestricted giving was £14k higher than 2022 as a result of higher income through renting out the space the Hub which Hope Church took on the lease of mid way through the year.

Total expenditure of £217k was £51k higher than 2022. £42k was a result of taking on the lease of the Hub, with £18k due to the higher lease cost compared to rent, £10k due to higher running costs, and £14k of one-off spend to acquire equipment in the building.

Unrestricted funds excluding designated funds decreased by £14k to £26k by the end of 2023.

Declaration

Approved by the trustees on 22/09/2023 and signed on their behalf by:

David Sawyer
Trustee

**Trustees' and Directors Annual Report
For the year ended 31/12/2023**

I report on the accounts for the year ending 31/12/2023 which are set out on pages 10 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached,

David Pask
Jubilee Church, Enfield, UK.

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Statement of Financial Activities
For the year ended 31/12/2023

	Notes	2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
Incoming resources							
Donations & Gifts		119,183	3,010	122,193	120,881	6,268	127,149
Gift Aid Tax		27,906	-	27,906	26,390	712	27,102
Investment Income		132		132	21		21
Grants		1,200		1,200			-
Commercial Income		13,630		13,630	300		300
Other Income		1,575		1,575	1,804		1,804
Total Incoming Resources	1	163,627	3,010	166,637	149,397	6,980	156,377
Resources expended							
Direct Charitable Activities	3	172,069	35,818	207,887	147,033	6,236	153,269
Management and Administration	4	5,411	4,140	9,551	4,482	8,270	12,752
Total resources expended		177,481	39,958	217,439	151,515	14,506	166,020
Net incoming resources		(13,854)	(36,948)	(50,802)	(2,118)	(7,526)	(9,644)
Gross transfer between funds				-	-	-	-
Net movement in funds		(13,854)	(36,948)	(50,802)	(2,118)	(7,526)	(9,644)
Total funds brought forward		48,239	37,380	85,619	50,357	44,906	95,263
Total funds carried forward		34,385	432	34,817	48,239	37,380	85,619

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Notes to the Financial Statements
For the year ended 31/12/2023

	Notes	<u>2023</u> £	<u>2022</u> £
Current assets:			
Debtors	8	26,026	19,664
Cash at Bank		<u>22,625</u>	<u>68,443</u>
Total current assets		48,651	88,107
Liabilities:			
Amounts falling due within one year	9	(13,833)	(2,488)
Total assets less current liabilities		<u>34,817</u>	<u>85,619</u>
Funds of the Charity			
Unrestricted funds		26,263	40,117
Designated funds	10	<u>8,122</u>	<u>8,122</u>
Total unrestricted funds		34,385	48,239
Restricted Income Funds	11	432	37,380
Total Funds		<u>34,817</u>	<u>85,619</u>

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 and 9 were approved on behalf of the Board of Trustees on 22/09/2023 and signed by:

David Sawyer
Trustee

The notes on pages 10 to 14 form part of these financial statements.

Statement of Financial Activities
For the year ended 31/12/2023

1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

No changes have been made to accounts for previous years.

2. Accounting Policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when the charity is certain, or virtually certain they will be received, and they are measurable.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.

Expenditure & Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Assets are written off in the year of purchase, or in the case of assets gifted, in the year they are donated.

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Statement of Financial Activities
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3. Direct Charitable Activity

	2023			2022
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Salaries, NI and Pension (Note 6)	79,234	-	79,234	72,411
Rent of meeting place	5,220	-	5,220	41,468
Lease of the Hub	42,397	11,569	53,966	-
Property running costs	10,570	-	10,570	736
Property equipment	646	14,000	14,646	-
Sunday meeting running costs	7,211	40	7,251	7,637
Sunday meeting equipment	2,337	-	2,337	2,453
Training, prayer meetings and conferences	962	-	962	3,006
Motor and travel	792	-	792	571
Grants and giving (Note 7)	4,584	10,299	14,883	8,206
Community and social events	9,014	-	9,014	9,262
Other charitable	9,102	(90)	9,012	7,518
Total Direct Charitable Activity	172,069	35,818	207,887	153,269

4. Management and administration

	2023			2022
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Stationery, Postage and Telephone	2,568	-	2,568	1,554
Legal Charges and Health & Safety Regs	1,260	4,140	5,400	9,231
Miscellaneous	1,584	0	1,584	1,967
Total Management and administration	5,411	4,140	9,551	12,752

5. Details of certain items of expenditure

5.1 Trustee expenses

The aggregated amount of expenses reimbursed to 4 Trustees during the year was £0 (2022 = £0).

5.2 Trustee remuneration

	2023 £	2022 £
Trustee/Pastor :		
Salary	54,000	54,006
Employer's NIC	6,197	6,628
Employer's Pension Contribution	6,480	6,379
	66,677	67,013

The Charity allows payment to trustees under clause 5.4 of the Trust Deed.

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5.3 Fees for examination or audit of the accounts

	2023	2022
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	None	None
Other fees paid to the independent examiner or auditor	None	None

6. Paid employees

	2023	2022
	£	£
6.1 Staff Costs		
Gross wages, salaries and benefits in kind	64,402	59,308
Employer's National Insurance costs	7,054	6,720
Employer's Pension Contribution	7,779	6,384
	79,234	72,411
6.2 Average number of full-time equivalent employees in the year	1.4 FTE	1.4 FTE

6.3 Pension Scheme

A defined benefit Pension Scheme is provided through Peoples Pension. Hope Church Newham contributes up to 12%, and employees contribute up to 6%, and it is available to all employees.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the Statement of Financial Activities in the periods during which services are rendered by employees.

7. Grantmaking and giving

7.1 Total value of grants and giving

	2023	2022
	£	£
Grants	8,123	7,043
Giving to individuals (not grants)	6,760	1,163
	14,883	8,206

7.2 Summary of grants

	2023			2022
	£	£	£	£
	Grants to institutions	Grants to individuals	Total Grants	Total Grants
Purpose for which grants made:				
Advancing the Christian faith	4,540	-	4,540	3,225
Alleviating financial hardship and spreading joy	3,583	-	3,583	3,818
	8,123	-	8,123	7,043

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7.3 Grants made to institutions

		2023	2022
		£	£
		Total Grants	Total Grants
Names of institutions	Purpose		
Young Life	Advancing the Christian faith	3,300	2,750
Orchards	Alleviating financial hardship and spreading joy	3,583	
Newday	Advancing the Christian faith	300	
London City Mission	Advancing the Christian faith	750	125
Oaks Trust	Advancing the Christian faith	55	
Commission	Advancing the Christian faith	50	100
Clarendon Trust	Advancing the Christian faith		100
Catalyst Network (Ukraine)	Alleviating financial hardship and spreading joy		3,818
Faith in Schools	Advancing the Christian faith	85	150
		8,123	7,043

8. Debtors and prepayments

	2023	2022
	£	£
Gift aid tax refundable	24,186	16,414
Trade Debtors	500	
Other Debtors	1,340	3,250
Total Debtors	26,026	19,664

9. Liabilities. Amounts falling due within one year

	2023	2022
	£	£
NI & PAYE due to HMRC	(1,803)	(1,216)
Pensions contributions due to Peoples Pension	(1,041)	(772)
Other accruals	(10,990)	(500)
Total Liabilities	(13,833)	(2,488)

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10. Designated Income Funds

Movement of funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Building Fund	8,122				8,122
Total designated income funds	8,122	-	-	-	8,122

11. Restricted Income Funds

Movement of funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Alleviating financial hardship & spreading joy	2,509		(2,167)	90	432
Building Fund	29,709		(29,709)		-
Orchards	3,583	-	(3,583)		-
Food Voucher outreach	1,579	3,010	(4,500)	(90)	-
Total restricted income funds	37,380	3,010	(39,958)	-	432

12. Fundraising

No professional fundraisers or commercial participators were used to approach individuals on the behalf of Hope Church Newham in 2023.