

Hope Church Newham
(a charitable company limited by guarantee)

Registered Company Number: 07307429
Registered Charity Number : 1139566

Financial Statements
For the year ended 31/12/2022

Hope Church Newham
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Trustees' and Directors Annual Report
For the year ended 31/12/2022

Charity Name: Hope Church Newham

Constitution: Hope Church Newham was incorporated on 7th July 2010, and registered as a charity on 30th December 2010. It is governed by the memorandum and articles of association signed on 14th Nov 2010.

Registered Charity Number 1139566
Registered Company Number 07307429

Directors/Trustees: Mark Thomas Waterfield
David Mark Sawyer
Ursula Crosbie
Fiona Suleman
Bolade Kerr

Trustee Selection Trustees are appointed by the existing trustees.

Company Secretary: n/a

Pastor: Mr Mark Thomas Waterfield

Registered Office: The Hub
259 High Street
Stratford, London.
E15 2LS

Bankers: Santander UK plc.
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

Independent Examiner: Mr David Pask

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Objectives

The objects of the Church are, for the benefit of the public:

- To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Activities

2022 was our first full year at our new venue, The Hub 259 High Street Stratford. In addition to our Sunday worship service, we run community outreach activities at The Hub all day on a Tuesday and on Friday evenings. We've also used the venue on Saturdays for one-off events and to have lunch together after our Sunday meeting on special occasions including the Queen's Platinum Jubilee. While some activities have been run in partnership with Young Life International and London City Mission, most activities are run by volunteers from Hope Church Newham.

Advance the Christian faith & advance education

Hope Church Newham has a worship service at the Hub each Sunday which is live streamed for those unable to make in-person meetings due to frailty, ill health, or because they live too far away.

Hope Church Newham continued to provide volunteer led children's activities every Sunday for those between 0 and 11 years old.

The weekly parent/carer and toddler group which began in November 2021 continued throughout 2022. The toddler group includes a 15 to 20-minute slot where the Christian faith is taught using puppets, bible stories with props and songs.

As reported in previous accounts Hope Church Newham is partnering with a couple employed by Young Life International (YLI) who are also youth leaders in the church. Their aim is to advance the Christian faith among young people including those who have no church background. In 2022 Hope Church supported this work with financial gifts totalling £2,750 and volunteers to help run the activities described below and to sit on the YLI regional committee. Activities undertaken in these joint roles included:

Weekly - during term times

- After school drop-in and club night
- Kick football academy
- Discipleship breakfast

Five-day football camp with bible teaching

Five-day camp at a local school where 47 young people enjoyed hours of fun, food, and bible teaching.

Taking 26 young people to a Young Life residential camp in Scotland and being part of a group that took 14 young people from the church to Newday, a gathering of 7000 young people from across the New Frontiers family of churches. Both these events provided the young people with plenty of fun and opportunities to worship together and to learn more about the Christian faith.

Hope Church Newham has continued to meet regularly to pray for the advance of the Christian faith and for the good of the local community in East London.

Hope Church Newham has continued to support the advance of the Christian faith outside the local church. In 2022 Hope Church Newham gave £550.

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Relieve sickness & financial hardship and to promote and preserve good health

Hope Church Newham has provided financial and practical support to a food bank for several years and from its earliest days has helped individuals and families facing financial hardship and difficult situations to help pay rent, heating bills and food shopping. The cost-of-living crisis has increased the focus on these needs and at the end of 2022 the Church held a special offering that raised over £3,500 for food vouchers. These will be distributed to individuals and families in need known to the Church and its members.

Hope Church has also provided counselling and prayer for those facing difficult situations including sickness, abuse, and financial hardship. The special offering referred to above also raised over £3,500 to support Orchards, a charity which provides counselling services to vulnerable women in London.

As mentioned in the previous report, in November 2021 Hope Church Newham began a weekly drop-in operating from its new venue. This was particularly targeted at those who are lonely and isolated. Hope at the Hub has become a small but thriving community of people from different backgrounds and ethnicities who enjoy doing crafts and playing board games together. The group met together in local parks over the summer and enjoyed an outing to Greenwich and a river boat ride. In late 2022, in partnership with London City Mission, we started to work with asylum seekers recently arrived in Newham. We saw over 20 asylum seekers at Hope at the Hub events in December and at our Christmas day service.

Advance education

In previous years members of Hope Church Newham went into local schools to teach and explain the basics of the Christian faith in religious education lessons. This did not happen in 2022.

The trustees will explore new ways to meet this objective post pandemic.

Achievements & Performance

Hope Church Newham continued to promote the Christian faith every week on a Sunday and through other settings throughout the year. It continued to run Sunday services and children's and youth activities.

Hope Church Newham ran two ten-week Alpha courses providing people with the opportunity to explore the Christian faith in a welcoming environment where they were served a meal.

We have continued to see growth in the number of young people attending Hope Church activities both in the week and on a Sunday.

Hope Church Newham community groups have continued to meet mid-week on a regular basis. While some groups meet in person others have an online meeting supplemented by in-person gatherings at least once a month. These continue to be a great way for those who attend Hope Church to get to know others and to be challenged to deepen their relationship with God.

In 2022 the trustees continued their programme to ensure that Hope Church Newham has appropriate policies and procedures in place. During the year the leadership team and trustees signed off on its Volunteering, Solving Problems and Settling Difficulties and Expenses Policies.

Those leading teams of volunteers were given training that covered the Hope Church Newham policies and procedures.

Financial Review

Total income decreased by £3k to £156k in 2022. Unrestricted giving was £26k higher than 2021, as the impact of Covid-19 on giving continued to unwind as we met face to face again.

Total expenditure of £166k was £43k higher than 2021. Unrestricted spend was £44k higher than 2021 as we started to meet in person again midway through the year. £26k was due to a full year of meeting face to face, and £15k due to higher payroll costs including backdated pay increases.

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Unrestricted funds excluding designated funds decreased by £2k to £40k by the end of 2022.

Plans for future periods

We expected to take over the lease of The Hub, 259 Stratford High Street, Stratford by the end of 2022 but this was delayed and is expected to happen in 2023. We will continue to use these premises for our Sunday meetings, to run Alpha outreach courses, youth activities and the community-based activities described above. In coming years, we hope to offer more of these and other activities and will seek grant funding and additional donations to allow us to do so.

When we take over the lease of the Hub we will appoint a part time facilities manager to promote the hire of the venue and to look after the fabric of the building.

We also plan more activities away from the Hub including local outings and taking young people to youth camps.

The trustees will continue its programme to ensure Hope Church Newham has appropriate policies in place and that these are followed in practice.

Declaration

Approved by the trustees on 24/09/2023 and signed on their behalf by:

David Sawyer

Trustee

**Trustees' and Directors Annual Report
For the year ended 31/12/2022**

I report on the accounts for the year ending 31/12/2022 which are set out on pages 7 to 13.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached,

David Pask
Jubilee Church, Enfield, UK.

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Statement of Financial Activities
For the year ended 31/12/2022

		2022			2021		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Incoming resources							
Donations & Gifts		120,881	6,268	127,149	102,839	28,517	131,356
Gift Aid Tax		26,390	712	27,102	20,994	6,973	27,966
Investment Income				-			-
Grants				-			-
Commercial Income		300		300			-
Other Income		1,826		1,826	42	-	42
Total Incoming Resources	1	149,397	6,980	156,377	123,875	35,490	159,365
Resources expended							
Direct Charitable Activities	3	147,033	6,236	153,269	93,622	11,499	105,121
Management and Administration	4	4,482	8,270	12,752	13,569	4,006	17,575
Total resources expended		151,515	14,506	166,020	107,191	15,505	122,697
Net incoming resources		(2,118)	(7,526)	(9,644)	16,684	19,984	36,668
Gross transfer between funds				-	-	-	-
Net movement in funds		(2,118)	(7,526)	(9,644)	16,684	19,984	36,668
Total funds brought forward		50,357	44,906	95,263	33,673	24,922	58,595
Total funds carried forward		48,239	37,380	85,619	50,357	44,906	95,263

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Notes to the Financial Statements
For the year ended 31/12/2022

	Notes	<u>2022</u> £	<u>2021</u> £
Current assets:			
Debtors	8	19,664	31,949
Cash at Bank		<u>68,443</u>	<u>65,465</u>
Total current assets		<u>88,107</u>	<u>97,414</u>
Liabilities:			
Amounts falling due within one year	9	(2,488)	(2,151)
Total assets less current liabilities		<u>85,619</u>	<u>95,263</u>
Funds of the Charity			
Unrestricted funds		40,117	42,235
Designated funds	10	<u>8,122</u>	<u>8,122</u>
Total unrestricted funds		<u>48,239</u>	<u>50,357</u>
Restricted Income Funds	11	37,380	44,906
Total Funds		<u>85,619</u>	<u>95,263</u>

For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 and 7 were approved on behalf of the Board of Trustees on 24/09/2023 and signed by:

David Sawyer
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Statement of Financial Activities
For the year ended 31/12/2022

1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

No changes have been made to accounts for previous years.

2. Accounting Policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when the charity is certain, or virtually certain they will be received, and they are measurable.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.

Expenditure & Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Assets are written off in the year of purchase, or in the case of assets gifted, in the year they are donated.

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Statement of Financial Activities
For the year ended 31/12/2022

3. Direct Charitable Activity

	2022			2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Salaries, NI and Pension (Note 6)	72,411	-	72,411	57,600
Rent of meeting place	41,468	-	41,468	14,900
Sunday meeting running costs	7,637	-	7,637	4,611
Sunday meeting equipment	2,453	-	2,453	4,270
Training, prayer meetings and conferences	3,006	-	3,006	1,142
Motor and travel	571	-	571	285
Grants and giving (Note 7)	2,475	5,731	8,206	12,699
Community and social events	9,262	-	9,262	3,795
Other charitable	7,750	505	8,254	5,818
Total Direct Charitable Activity	147,033	6,236	153,269	105,121

4. Management and administration

	2022			2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Stationery, Postage and Telephone	1,554	-	1,554	1,245
Legal Charges and Health & Safety Regs	961	8,270	9,231	7,149
Office Rent	-	-	-	6,000
Miscellaneous	1,967	0	1,967	3,181
Total Management and administration	4,482	8,270	12,752	17,575

5. Details of certain items of expenditure

5.1 Trustee expenses

The aggregated amount of expenses reimbursed to 4 Trustees during the year was £0 (2021 = £0).

5.2 Trustee remuneration

	2022	2021
	£	£
Trustee/Pastor :		
Salary	54,006	40,792
Employer's NIC	6,628	4,197
Employer's Pension Contribution	6,379	3,671
	67,013	48,660

The Charity allows payment to trustees under clause 5.4 of the Trust Deed.

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5.3 Fees for examination or audit of the accounts	2022	2021
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	None	None
Other fees paid to the independent examiner or auditor	None	None

6. Paid employees

	2022	2021
	£	£
6.1 Staff Costs		
Gross wages, salaries and benefits in kind	65,078	49,720
Employer's National Insurance costs	6,384	4,208
Employer's Pension Contribution	949	3,671
	72,411	57,600

6.2 Average number of full-time equivalent employees in the year	1.4 FTE	1.4 FTE
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6.3 Pension Scheme

A defined benefit Pension Scheme is provided through Peoples Pension. Hope Church Newham contributes up to 12%, and employees contribute up to 6%, and it is available to all employees.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the Statement of Financial Activities in the periods during which services are rendered by employees.

7. Grantmaking and giving

7.1 Total value of grants and giving	2022	2021
	£	£
Grants	7,043	11,450
Giving to individuals (not grants)	1,163	1,250
	8,206	12,699

7.2 Summary of grants	2022			2021
	£	£	£	£
	Grants to institutions	Grants to individuals	Total Grants	Total Grants
Purpose for which grants made:				
Advancing the Christian faith	3,225	-	3,225	10,850
Alleviating financial hardship and spreading joy	3,818	-	3,818	600
	7,043	-	7,043	11,450

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7.3 Grants made to institutions

		2022	2021
		£	£
		Total Grants	Total Grants
Names of institutions	Purpose		
Young Life	Advancing the Christian faith	2,750	10,250
Inspire Women Men & Children (Zimbabwe)	Alleviating financial hardship		600
NewFrontiers	Advancing the Christian faith		175
Kings Church London	Advancing the Christian faith		75
London City Mission	Advancing the Christian faith	125	
Commission	Advancing the Christian faith	100	200
Clarendon Trust	Advancing the Christian faith	100	
Catalyst Network (Ukraine)	Alleviating financial hardship	3,818	
Faith in Schools	Advancing the Christian faith	150	150
		7,043	11,450

8. Debtors and prepayments

	2022	2021
	£	£
Gift aid tax refundable	16,414	30,449
Other Debtors	3,250	1,500
Total Debtors	19,664	31,949

9. Liabilities. Amounts falling due within one year

	2022	2021
	£	£
NI & PAYE due to HMRC	(1,216)	(1,151)
Pensions contributions due to Peoples Pension	(772)	(388)
Other accruals	(500)	(612)
Total Liabilities	(2,488)	(2,151)

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Statement of Financial Activities
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10. Designated Income Funds

Movement of funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Building Fund	8,122				8,122
Total designated income funds	8,122	-	-	-	8,122

11. Restricted Income Funds

Movement of funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Alleviating financial hardship & spreading joy	3,672		(1,163)		2,509
Young Life	2,750	-	(2,750)		0
Building Fund	38,484		(8,775)		29,709
Ukraine Fund	-	1,818	(1,818)		-
Food Voucher outreach (Christmas 2022)	-	5,162			5,162
Total restricted income funds	44,906	6,980	(14,506)	-	37,380

12. Fundraising

No professional fundraisers or commercial participators were used to approach individuals on the behalf of Hope Church Newham in 2022.