

Charity Registration No. 1139561

Company Registration No. 07395235 (England and Wales)

NOTTINGHAM FOREST COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTTINGHAM FOREST COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Judith Lyons – chair Simon Forster Thomas Gribbin Christine Kane Jayne Mayled Iqbal Sanghera Hugh White Jamie Whysall
Chief executive	Calum Osborne
Secretary	Nicola Andrews
Patrons	Sir John Peace John McGovern Sir David Greenaway
Charity number	1139561
Company number	07395235
Registered and principal office	The City Ground Pavilion Road West Bridgford Nottingham NG2 5FJ
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	NatWest Bank plc 148-149 Victoria Centre Nottingham NG1 3QT
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

NOTTINGHAM FOREST COMMUNITY TRUST

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NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities Act 2011, the Companies Act 2011, the second edition of the Charities Statement of Recommended Practice issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4th October 2010 and registered as a charity on 29th December 2010.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

Simon Forster (appointed 10 December 2024)
Christine Kane (appointed 23 June 2025)
Thomas Gribbin (appointed 23 June 2025)
Judith Lyons
Jayne Mayled
Iqbal Sanghera
Hugh White
Jamie Whysall
Nicholas Randall K.C. (resigned 10 December 2024)
Oonagh Turnbull (resigned 4 June 2024)

The trustees would like to extend their gratitude for the support and guidance that has been provided by the outgoing trustees. None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £10 each in the event of a winding up. In accordance with the articles of association Jayne Mayled and Jamie Whysall retire by rotation and offer themselves for reappointment. The charity's articles of association require that a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting. In addition, at every annual general meeting one third of the trustees, or the number nearest to one third, must retire from office. The trustees to retire by rotation are those who have been longest in office since their last appointment.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The trustees have the objective of seeking to develop a board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the board will continue over time but all appointments will be based on merit.

As part of their regular review of the board's skills and experience, the trustees appoint a number of advisors to the board. Board advisors bring distinctive knowledge on different aspects of the charity's operations to complement the existing trustees. Board advisors are not trustees and have no responsibilities as such. During the period the following have served as board advisors:

	<u>Specialist area</u>
Sir David Nicholson	Health
Jason Lee	Equality, diversity and inclusion
Colin Morrell	Finance

The charity is privileged to be supported by a number of patrons. Patrons add prestige and lend credibility to an organisation and the board would like to place on record their appreciation of the support they receive from our current patrons:

Sir John Peace
Sir David Greenaway
John McGovern

The board meets five times a year. During 2024 the finance committee met bi-monthly to consider the management accounts and the remuneration committee met once to review the staff pay and conditions and to ensure that all salaries are fair, benchmarked and proportionate with the complexity of each role. The Trust also has a Governance, Compliance and People committee and an Innovation, Impact, Equality, Diversity and Inclusion committee which ensure the Trust is continually looking at ways of making a greater impact in the communities where we work and developing new ideas in line with the charity's objectives that make a lasting impact and create long term value. The board approves the membership of and terms of reference for all committees. The chief executive has delegated authority over operational matters and the terms of delegation are reviewed and approved annually by trustees.

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have developed a comprehensive business risk register which is reviewed at least quarterly. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. Given the nature of the charity's activities, including working with many young people, great emphasis is placed on the quality of the charity's recruitment, employment, training, health and safety and safeguarding policies and procedures. One of the trustees has specific responsibility for overseeing the charity's safeguarding policy and procedures and reports to the board at every meeting. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Nottingham Forest Community Trust has now mapped its governance processes against the Charity Governance Code; and is using the Code to support continuous improvement. The Trust measures its progress against the Code by using the seven principles included within the Code to inform the work of the Board.

Key management personnel remuneration

The trustees consider key management personnel to consist of the board of trustees, the chief executive and senior management personnel who report to the board of trustees. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 8 and 15 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

Nottingham Forest Community Trust delivers high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county. Other charitable services may be delivered at the absolute discretion of the trustees as they see fit. The charity's main objectives and activities are:

- Improving levels of health, fitness and wellbeing.
- Developing recreational and competitive football opportunities at all levels.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Engaging people from all communities and backgrounds in socially inclusive activity.
- Driving up the participation in sport and physical activity.
- Improving academic attainment.

Achievements

In 2024, Nottingham Forest Community Trust continued to grow its reach and deepen its local impact. With a renewed focus on community wellbeing, inclusion, and data-informed delivery, the Trust successfully advanced its mission of creating stronger, healthier, and more connected communities – using the power of football to lead social change.

Collaborating with partners across the public, private, and third sectors, we delivered targeted programmes that responded to local needs, continued to break down barriers, and created opportunities for people of all ages and backgrounds.

Soccer Schools – Delivered fun, inclusive holiday sessions to 4,640 children aged 6–12, developing their football skills and boosting confidence through positive play.

Think Big – Our flagship personal development programme reached 18,265 young people, helping them build confidence, develop new skills, and engage in meaningful social action.

Premier League Primary Stars – Reached 10,156 pupils in primary schools, using sport to support learning, physical literacy, teamwork, and resilience.

Premier League Inspires – Supported 760 secondary school pupils at risk of disengagement, helping them develop resilience, confidence, and future aspirations.

Premier League Kicks – Engaged 12,120 young people through free football sessions and workshops focused on community safety, personal growth, and making positive life choices.

Holiday Activities & Food (HAF) – Provided holiday-time support for 5,634 children, combining engaging activities with nutritious meals.

Community Corner – Introduced at every home matchday to offer family-friendly activities and a platform to highlight social issues.

Ramadan Iftar – Hosted a community-wide Iftar in partnership with Himmah, bringing people together at The City Ground to mark Ramadan.

Forest Futures, Forest Forces & Welcome Through Football – Supported vulnerable groups including care leavers, veterans and refugees through targeted initiatives.

Strategic & Club Collaboration Successes:

- Strengthened our impact measurement and evaluation strategy.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Deepened partnerships with schools, local authorities, and health providers.
- Continued strong collaboration with Nottingham Forest FC, including:
- Matchday presence and Community Corner at every home game.
- Supported club-led charitable initiatives, including the Home for Christmas campaign and Open Training Session.
- Assisted in the collection and management of over 4,000kg of essential donations for local families at Christmas.
- Ongoing engagement with first-team ambassadors such as Harry Toffolo, helping raise the profile of our programmes.

As we approach 2025, the Trust remains focused on expanding its reach, refining its delivery, and ensuring our work continues to meet the needs of local communities. We are proud to represent a club that's rooted in purpose, people, and place, and will continue to use the power of football to lead positive social change.

Financial review

The highlights of the year were as follows:

- The charity made an overall surplus of £105,017 (2023: £134,661)
- Our total income for the year was £2,277,031 (2023: £2,060,950).
- The Forest Sports Zone recorded income in the year of £258,539 (2023: £259,493)
- There has once again been a very positive relationship with Nottingham Forest Football Club, and we were very grateful for the generous donations and support in the year.
- Our education programmes decreased slightly in the year as the BTEC and Foundation degree programmes provision was restructured. A new Community Sports Coaching CIMSPA-accredited course in partnership with West Notts College has been launched for September 2025. The Premier League Inspires programme continues to grow and there was strong participation again in our Premier League Primary Stars offer. The five-year 'Think Big' programme in partnership with Ideagen, which connects young people to the world of technology and the benefits of a career in technology, has continued successfully.
- Our Health income stream has been strong this year with the continuation of the Healthy Communities programme which is a comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health. The programme involves collaboration between various practitioners and partners from different sectors across the City and County. This diversifies our health offering and has attracted further funding in 2024. The City and County HAF programmes have continued to allow us to deliver a wide range of physical and creative activities along with the provision of healthy food for children and young people during school holiday periods, aimed at supporting those families who are in the greatest need.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Our inclusion programmes increased in the year with continuation of the Forest Futures programme, a mentoring programme which supports children and young people to reduce risk factors associated with violent crime. In addition, additional funding was obtained for our Kicks programmes which provide free football sessions and form part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Participant funded programmes grew in the year with high attendance at Nottingham Forest Official Soccer Schools.
- The average headcount increased to 61 (2023: 56) reflecting the growth at the Trust.

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity. The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Future Outlook

As we look to the future, our goal is to harness our 30 years of experience and successes to deliver even greater impact by supporting those who need us most. By strengthening existing partnerships and cultivating new ones across the private, public, and third sectors, we aim to expand our reach and deepen our impact. Our commitment to being accessible and dedicated to our communities is fundamental to achieving our objectives and ensuring our support extends well beyond the realm of football.

Our vision remains resolute: to be a catalyst for positive change in the lives of those who need it most. This vision is upheld by our core values: accessibility, commitment, and progressiveness, and our mission to provide unwavering support to individuals, organisations and communities.

We will continue to concentrate on three strategic areas:

1. Enhancing Health and Wellbeing

- Promoting physical and mental health through community initiatives and activity programmes.
- Providing resources and support for mental health and wellness.
- Creating high quality spaces and facilities for people to be more active and connected.

2. Empowering through Education and Employment

- Increasing access to high-quality education and training opportunities.
- Equipping individuals with the necessary skills for sustainable employment.
- Supporting youth through educational programmes and career guidance.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3. Expanding Community Engagement

- Broadening the reach of our programmes to encompass more areas across Nottinghamshire.
- Fostering a sense of community through inclusive events and activities.
- Encouraging diversity and shared values through community initiatives.

By focusing on these core areas, we are confident in our ability to create a lasting positive impact. Nottingham Forest Community Trust is unwavering in its commitment to supporting those in need, and we are dedicated to making a meaningful difference.

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a half of annual recurring expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is also given to ways in which additional funds can be raised. Unrestricted funds per note 16 at 31 December 2024 are £686,685 and our estimate of 6 months recurring expenditure is £642,924. The board are pleased to report that the charity maintained its minimum level of reserves throughout 2024. There is £400,000 in a designated fund to expand areas within the charity including additional governance roles, leveraging external investment opportunities, investment in facilities and supporting the redevelopment of the Forest Sports Zone.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is sometimes received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and a description of the funds is set out in note 1.2. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Finally, we would like to formally thank all our funders for their continuing support and our staff for their dedication and hard work during the year.

Approved by the Board of Trustees and signed on its behalf by

Judith Lyons

J Lyons,

Trustee and chair

Dated: 16 September 2025

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nottingham Forest Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST

We have audited the financial statements of Nottingham Forest Community Trust (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to completeness of revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of trustee meeting

minutes, enquiries of management, tracing income and expenditure to supporting documentation, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Chris McKain

Chris McKain (Senior Statutory Auditor)

For and on behalf of UHY Hacker Young LLP, Statutory Auditor

Date: 16 September 2025

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	87,148	-	87,148	85,470
Charitable activities	3	785,025	1,352,650	2,137,675	1,946,916
Investment income	4	35,119	-	35,119	11,202
Other income	4	17,089	-	17,089	17,362
Total incoming resources		924,381	1,352,650	2,277,031	2,060,950
<u>Resources expended</u>					
Charitable activities					
Activities within the community	5,6	795,491	1,245,372	2,040,863	1,841,612
Support costs	5,7	14,432	116,719	131,151	84,677
Total resources expended		809,923	1,362,091	2,172,014	1,926,289
Net surplus / (deficit) for the year before transfers		114,458	(9,441)	105,017	134,661
Transfers between funds	16	-	-	-	-
Net surplus / (deficit) for the year		114,458	(9,441)	105,017	134,661
<u>Net movement in funds</u>					
Fund balances at 1 January		972,227	31,441	1,003,668	869,007
Fund balances at 31 December		1,086,685	22,000	1,108,685	1,003,668

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		14,308		8,590
Current assets					
Debtors	11	256,325		186,006	
Cash at bank and in hand		1,749,153		1,647,962	
		<u>2,005,478</u>		<u>1,833,968</u>	
Creditors: amounts falling due within one year	12	(583,131)		(540,920)	
		<u></u>		<u></u>	
Net current assets			1,422,347		1,293,048
Total assets less current liabilities			<u>1,436,655</u>		<u>1,301,638</u>
Provisions for liabilities	14		(327,970)		(297,970)
Net assets			<u>1,108,685</u>		<u>1,003,668</u>
Income funds					
Unrestricted funds	16		1,086,685		972,227
Restricted funds	16		22,000		31,441
			<u>1,108,685</u>		<u>1,003,668</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102.

The notes on pages 16 to 31 form part of the financial statements. The accounts were approved and authorised for issue by the board on 16 September 2025.

Judith Lyons

J Lyons
Trustee and chair

Iqbal S Sanghera

I Sanghera
Trustee

Company Registration No. 07395235

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities	19	76,559	392,573
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(10,487)	(2,110)
Interest received		35,119	11,202
Net cash flows from investing activities		24,632	9,092
Net increase in cash and cash equivalents		101,191	401,665
Cash and cash equivalents brought forward		1,647,962	1,246,297
Cash and cash equivalents carried forward		1,749,153	1,647,962
Cash and cash equivalents consists of:			
Cash at bank and in hand		1,153,835	1,018,483
Short term deposits		595,318	629,479
Cash and cash equivalents at 31 December		1,749,153	1,647,962

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1. General information and basis of preparation

Nottingham Forest Community Trust is a charitable company limited by guarantee registered in England & Wales. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activities are to deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1.2. Funds (continued)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Incoming resources accounted for on an accruals basis and shown in the Statement of Financial Activities represent amounts receivable in relation to grant funding, donations, education programmes, coaching fees and facility hire.

Grants receivable in respect of capital expenditure are credited to capital funds and amortised through the statement of financial activities over the expected useful economic lives of the relevant assets.

Grants of a revenue nature are credited to income in the year for which they are receivable, provided that the obligations under the grant agreement have been fulfilled.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1.4. Expenditure

All expenditure is accounted for on the accruals basis. In particular, the costs of charitable activities represent all costs of the charity less those apportioned to support costs. Costs are apportioned to projects based on time allocation or income. Support costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and project work.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 10% - 25% straight line

1.6. Donated services

The charity does not include donated services and facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services.

1.7. Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8. Taxation

Taxation has not been provided on the surplus for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies). By virtue of the same section, income tax deducted from investment income received has been treated as recoverable.

1.9. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10. Cash and cash equivalents

Cash and cash equivalents consist of cash at bank and in hand and short-term deposits (considered to be 120 days or less).

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies

	2024 £	2023 £
Donation from Nottingham Forest Football Club	81,723	68,405
Other donations	5,425	17,065
Total	<u>87,148</u>	<u>85,470</u>

£87,148 (2023: £85,470) of the above income was attributable to unrestricted funds.

3. Income from charitable activities

Included within income relating to activities within the community are the following:

	2024 £	2023 £
Participant funded football programmes	69,926	69,154
Education programmes	618,458	640,041
Inclusion programmes	531,851	384,262
Football development programmes	85,133	109,860
Health programmes	573,768	484,106
Facility hire	258,539	259,493
	<u>2,137,675</u>	<u>1,946,916</u>

Income from charitable activities was £2,137,675 (2023: £1,946,916) of which £1,352,650 (2023: £1,131,535) was attributable to restricted funds and £785,025 (2023: £815,381) was attributable to unrestricted funds.

4. Investment income and other income

	2024 £	2023 £
Investment income		
Interest receivable	<u>35,119</u>	<u>11,202</u>
Other income		
Vending machine sales	<u>17,089</u>	<u>17,362</u>
	<u>17,089</u>	<u>17,362</u>

£35,119 (2023: £11,202) of the Investment income was attributable to unrestricted funds.
£17,089 (2023: £17,362) of the Other income was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5. Total resources expended

	Staff costs £	Other costs £	Total 2024 £	Total 2023 £
Charitable activities	Note 9	Notes 6,7		
Activities undertaken directly	1,307,457	733,406	2,040,863	1,841,612
Support costs	-	131,151	131,151	84,677
	<u>1,307,457</u>	<u>864,557</u>	<u>2,172,014</u>	<u>1,926,289</u>

£1,362,091 (2023: £1,142,739) of the above costs were attributable to restricted funds.
£809,923 (2023: £783,550) of the above costs were attributable to unrestricted funds.

Auditor's remuneration	2024	2023
	£	£
Fees payable to the auditor for the audit of the charity's annual accounts	8,880	8,283

6. Activities undertaken directly

	2024 £	2023 £
Other costs relating to activities within the community comprise:		
Rental of facilities	79,943	30,317
Third party delivery staff	193,415	242,587
Kit & equipment	48,800	70,047
Participant events	46,110	19,015
Food provision	59,737	61,025
Administrative costs	37,747	30,227
Marketing costs	83,149	75,035
Travel costs	53,033	33,754
Depreciation	4,769	4,778
Utility costs	56,525	54,332
Vending machine costs	14,141	13,634
Replacement of artificial pitch surface	30,000	47,520
Maintenance costs	26,037	66,339
	<u>733,406</u>	<u>748,610</u>

£460,697 (2023: £453,711) of the above costs were attributable to restricted funds.
£272,709 (2023: £294,899) of the above costs were attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7. Support costs

	2024	2023
	£	£
Other support costs comprise:		
Training	13,165	10,628
Legal and professional fees	70,226	27,022
Accountancy fees	28,320	27,025
Audit fees	8,880	8,283
Finance charges	6,761	5,281
Sundries	3,799	6,438
	131,151	84,677

£116,719 (2023: £53,945) of the above costs were attributable to restricted funds. £14,432 (2023: £30,732) of the above costs were attributable to unrestricted funds.

8. Trustees' and key management personnel remuneration and expenses

Key management

The total amount of employee benefits received by key management personnel is £298,984 (2023: £248,997). The average number of key management personnel during the year was 6 (2023: 5). The Trust considers its key management personnel comprise the Chief Executive Officer, the Head of Operations, Head of Marketing and Communications, Head of Programmes, the Finance Manager, the People Manager and the Safeguarding Manager.

Trustees' remuneration, benefits and reimbursed expenses

During the year, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9. Employment costs

	2024	2023
	£	£
Wages and salaries	1,186,024	994,968
Social security costs	94,844	76,692
Defined contribution pension costs	26,589	21,342
	<u>1,307,457</u>	<u>1,093,002</u>

There was one employee (2023: one) whose annual remuneration fell within the £70,001-£80,000 band.

The average number of employees during the year was 61 (2023: 56).

10. Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 January 2024	31,887	31,887
Additions	10,487	10,487
At 31 December 2024	<u>42,374</u>	<u>42,374</u>
Depreciation		
At 1 January 2024	23,297	23,297
Charge for the period	4,769	4,769
At 31 December 2024	<u>28,066</u>	<u>28,066</u>
Net book value		
At 31 December 2024	<u>14,308</u>	<u>14,308</u>
At 31 December 2023	<u>8,590</u>	<u>8,590</u>

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11. Debtors

	2024	2023
	£	£
Trade debtors	80,806	1,086
Accrued income	166,116	179,264
Other debtors	9,403	5,656
	<u>256,325</u>	<u>186,006</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	16,199	40,263
Payroll creditor	5,773	5,734
Accruals	63,447	74,683
Deferred income (note 13)	497,712	420,240
	<u>583,131</u>	<u>540,920</u>

13. Deferred income

	As at 1 January 2024	Released in the year	Deferred in the year	As at 31 December 2024
	£	£	£	£
Deferred income	420,420	(420,420)	497,712	497,712
	<u>420,420</u>	<u>(420,420)</u>	<u>497,712</u>	<u>497,712</u>

Income has been deferred where there are performance-related conditions that have not been met at the balance sheet date.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14. Provisions for liabilities

	As at 1 January 2024 £	Released in the year £	Charged in the year £	As at 31 December 2024 £
Provision for replacement of artificial pitch surface	297,970	0	30,000	327,970

Under the management agreement for the operation of the Forest Sports Zone the charity has an obligation to keep the artificial grass pitch surface in good repair over a 21-year period commencing in July 2015. The amount provided is based on the estimated cost of replacing the surface, spread across its life expectancy of approximately 10 years. The pitch is expected to be replaced during 2025.

15. Related parties

The trustees consider that Nottingham Forest Football Club Ltd ("the football club") is a related party of the charity by virtue of its significant influence. The charity receives significant financial support from the football club along with extensive operational resources and access to facilities at the City Ground Stadium at no cost to the charity. The club allow the charity use of the Nottingham Forest brand and presence on the official club website. The charity delivers major community engagement programmes across Nottingham and Nottinghamshire at no cost to the club and creates a positive profile for the club across professional football nationally, regionally, and locally that leads to partnerships with private, public and third sector organisations helping the Club and Trust deliver their aims and objectives.

The trustees feel they are unable to reasonably quantify or measure the value of the services received or provided, so they have not been recorded in the financial statements. There is a net balance owing from the football club at 31 December 2024 of £49,376 (2023: £49,285).

The charity has not provided services to any companies (2023: none) in which trustees have an interest.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds

Reconciliation of funds – current year

Unrestricted funds

	As at 1 January 2024	Income	Outgoing funds	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted	620,171	924,381	(778,117)	(79,750)	686,685
Designated A	352,056	-	(31,806)	79,750	400,000
	972,227	924,381	(809,923)	-	1,086,685

Restricted funds

	As at 1 January 2024	Income	Outgoing funds	Transfers	As at 31 December 2024
	£	£	£	£	£
PL Kicks	2,808	100,000	(101,158)	-	1,650
PL Primary Stars	-	75,000	(75,000)	-	-
PL Core	(254)	189,415	(189,161)	-	-
PL PFA Fund	(111)	9,865	(9,754)	-	-
PL Inspires	-	75,000	(75,000)	-	-
PL Forest Futures	42	146,941	(146,983)	-	-
PL Healthy Communities	-	130,597	(130,597)	-	-
PL Fans Fund	-	10,405	(10,405)	-	-
Emerging Talent Club	15,000	-	(15,000)	-	-
Forest Forces	8,405	27,240	(14,484)	-	21,161
Holiday Activity Food	-	419,590	(419,590)	-	-
Multiply	-	38,858	(39,669)	-	(811)
Social Recovery Fund	2,071	-	(2,071)	-	-
Broxtowe Kicks	3,480	-	(3,480)	-	-
Newark & Sherwood PLPS	-	74,251	(74,251)	-	-
Millions Kicks	-	30,080	(30,080)	-	-
Broxtowe UKSPF	-	16,084	(16,084)	-	-
Welcome Through Football	-	7,692	(7,692)	-	-
Neuro Walking Football	-	1,632	(1,632)	-	-
	31,441	1,352,650	(1,362,091)	-	22,000

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

Reconciliation of funds – prior year

Unrestricted funds

	As at 1 January 2023	Income	Outgoing funds	Transfers	As at 31 December 2023
	£	£	£	£	£
Unrestricted	551,792	929,415	(758,521)	(102,515)	620,171
Designated A	287,085	-	(25,029)	90,000	352,056
	<u>838,877</u>	<u>929,415</u>	<u>(783,550)</u>	<u>(12,515)</u>	<u>972,227</u>

Restricted funds

	As at 1 January 2023	Income	Outgoing funds	Transfers	As at 31 December 2023
	£	£	£	£	£
PL Kicks	2,229	100,000	(99,421)	-	2,808
PL Primary Stars	-	75,000	(75,000)	-	-
PL Core	(252)	142,596	(142,598)	-	(254)
PL PFA Fund	-	10,975	(11,086)	-	(111)
PL Inspires	4,579	75,000	(79,579)	-	-
PL Forest Futures	-	73,353	(73,311)	-	42
PL Healthy Communities	-	11,781	(11,781)	-	-
Emerging Talent Club	-	25,000	(10,000)	-	15,000
Forest Forces	390	17,875	(9,860)	-	8,405
Knife Crime	-	17,500	(30,015)	12,515	-
Holiday Activity Food	-	459,752	(459,752)	-	-
Multiply	-	56,769	(56,769)	-	-
Social Recovery Fund	7,184	-	(5,113)	-	2,071
Street Games	16,000	4,000	(20,000)	-	-
Broxtowe Kicks	-	14,900	(11,420)	-	3,480
Newark & Sherwood PLPS	-	47,034	(47,034)	-	-
	<u>30,130</u>	<u>1,131,535</u>	<u>(1,142,739)</u>	<u>12,515</u>	<u>31,441</u>

Fund descriptions

a) Unrestricted funds

Unrestricted funds represent the free funds of the charity.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

b) Designated Funds

Designated A has been set-aside by the trustees to be spent on expanding areas within the charity such as additional governance roles, investing in facilities, leveraging external investment opportunities, and marketing. Spend of £31,806 has been incurred during 2024 and a further £79,750 has been designated.

c) Restricted funds

PL Kicks - Premier League Kicks offers children and young people aged 8-18 years of age the opportunity to realise their potential through sport. A wide range of multi-sport activity is delivered including football, table tennis, handball and boxing.

PL Primary Stars - Premier League Primary Stars offers primary schools the opportunity to increase the levels and quality of physical education for their pupils, using experienced and qualified community trust coaches to deliver regular coaching sessions.

PL Core Funding - The Premier League Charitable Fund provide annual investment (Core Funding) to support the infrastructure of the Trust in order to deliver programmes that receive funding from the Premier League and that meet its aims and objectives.

PL PFA Fund – this funds the Media Coordinator role which helps to develop the relationship between NFCT and the playing departments of Nottingham Forest Football Club, specifically the First Team, Forest Women, Under 23's and academy.

PL Inspires - Premier League Inspires is an education programme aimed at young people aged between 11-18 years. It uses the appeal of the Premier League and professional football clubs to support those who are marginalised or at risk of not reaching their potential, allowing participants to develop their personal skills and positive attitudes to succeed in life.

PL Forest Futures - NFCT are working in partnership with the Nottingham and Nottinghamshire Violence Reduction Unit (NNVRU) delivering an evidence based mentoring programme which supports children and young people to reduce risk factors associated with violent crime.

PL Healthy Communities - A comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health, collaborating with various practitioners and partners from different sectors across the City and County.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Emerging Talent Club – NFCT in collaboration with NFFC offer a sustainable football pathway for girls that offers significantly increased opportunities to play football for the first time, enhance the football experience for those girls already playing and offer routes into elite programmes locally and nationally.

Forest Forces - Funded by the Armed Forces Covenant Fund and the Veterans' Foundation, Forest Forces supports Nottinghamshire's veterans to lead a healthier and more connected life.

Knife Crime - Funded by the Police and Crime Commissioner, the Knife Crime delivery involves creating a central hub for the delivery of sports activity and workshops which involved young people already in the justice system. The workshops focussed on the consequences of knife crime, positive mental health, avoiding conflict and building relationships.

Holiday Activity Food - The Holiday Activity Food (HAF) programme delivers a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.

Multiply - Multiply is funded by Nottingham City Council and delivers targeted numeracy provision to adults aged 19 years and above, up to and including Level 2. The programme's aim is to boost people's ability to use maths in their daily life at home and work. All workshops are fun, interactive and challenge negative thoughts and experiences of maths.

Social Recovery - Funded by Newark and Sherwood Council, this programme supports older people, especially those at risk of isolation across Nottinghamshire. The programme offers opportunities for participants to safely take part in physical activity sessions, targeting general health and fitness, along with health walks and mobility exercises.

Street Games - This programme uses sport to enhance positive outcomes for vulnerable young people, aged 10-17, at risk of involvement in crime, anti-social behaviour and serious violence.

Broxtowe Kicks – Providing free football sessions and forming part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Working with Antisocial Behaviour teams, Op Reacher and The Neighbourhood Police team to help reduce crime within the locality.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Newark & Sherwood PLPS - Supporting local young people to develop skills, drive social action and improve health and wellbeing through a combination of enhanced physical education provision, engagement in social action and volunteering projects and educational opportunities surrounding mental health, and healthy lifestyles and eating.

PL Fans Fund – Delivering high quality activations within the Community Corner, which enriches the matchday experience for the community, making it more inclusive and impactful. Activities include penalty shoot outs, mental health support, signposting, promoting awareness of the Trust’s initiative and programmes as well as partnerships with other organisations.

Millions Kicks – funded by The National Lottery Community Fund, this programme delivers weekly indoor and outdoor sports sessions at three venues across Nottinghamshire. These sessions are designed to engage young people in various physical activities, promote health, teamwork and discipline.

Broxtowe – funded by Broxtowe Borough Council UKSFP, this programme provides free football sessions 2 hours per week for children aged 8 and above. These sessions offer physical activity and behaviour interventions. In addition, there are weekly Healthy Horizon sessions which offer a range of support from mental health isolation, welfare and benefit support, as well as signposting to other sessions in the area.

Welcome through Football – funded by Nottingham City Council, this programme delivers weekly 2 hour ‘Welcome through Football’ sessions, designed for refugees and asylum seekers wishing to connect with the local community, forge new friendships, and stay active in a friendly and secure environment. Advice and support are offered for participants’ health and wellbeing, language courses and employability.

Neuro walking football - funded by the Thomas Farr Foundation, this programme uses the power of football to bring together people with neurological conditions for weekly neuro walking football sessions. The sessions aim to improve lives, boost confidence and self-esteem, as well as alleviate social isolation and loneliness.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	14,308	-	-	14,308
Cash and cash equivalents	1,037,090	400,000	312,063	1,749,153
Other current assets/liabilities	(36,743)	-	(290,063)	(326,806)
Provisions	(327,970)	-	-	(327,970)
	<u>686,685</u>	<u>400,000</u>	<u>22,000</u>	<u>1,108,685</u>

18. Operating lease arrangements

Total future minimum lease payments due under non-cancellable operating leases are as follows:

Expiry date:	2024 £	2023 £
Within one year	5,745	7,817
Between two and five years	9,096	-
	<u>14,841</u>	<u>7,817</u>

19. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2024 £	2023 £
Net income for year	105,017	134,661
Interest receivable	(35,119)	(11,202)
Depreciation of fixed assets	4,769	4,778
Post-employment benefits less payments	(39)	(1,147)
Provisions less payments	30,000	47,520
(Increase) / decrease in debtors	(70,319)	109,084
Increase in creditors	42,250	108,879
Net cash flows from operating activities	<u>76,559</u>	<u>392,573</u>

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £26,589 (2023: £21,342). At the balance sheet date, the charity had an unpaid defined pension scheme contribution of £5,773 (2023: £5,734)

In 2024 £12,779 (2023: £7,675) of the defined contribution liability was attributable to restricted funds. In 2024 £13,810 (2023: £13,667) of the defined contribution liability was attributable to unrestricted funds.