

Charity Registration No. 1139561

Company Registration No. 07395235 (England and Wales)

NOTTINGHAM FOREST COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTTINGHAM FOREST COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Judith Lyons – chair Jayne Mayled Nicholas Randall K.C. Iqbal Sanghera Hugh White Jamie Whysall
Chief executive	Calum Osborne
Secretary	Nicola Andrews
Patrons	Sir John Peace John McGovern Sir David Greenaway
Charity number	1139561
Company number	07395235
Registered and principal office	The City Ground Pavilion Road West Bridgford Nottingham NG2 5FJ
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	NatWest Bank plc 148-149 Victoria Centre Nottingham NG1 3QT
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

NOTTINGHAM FOREST COMMUNITY TRUST

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NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are pleased to present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities Act 2011, the Companies Act 2011, the second edition of the Charities Statement of Recommended Practice issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4th October 2010 and registered as a charity on 29th December 2010.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

Karen Frankland (resigned 31 December 2023)

Oonagh Turnbull (resigned 4 June 2024)

Nicholas Randall K.C.

Alison Hands (resigned 15 December 2023)

Judith Lyons

Iqbal Sanghera

Jayne Mayled (appointed 7 November 2023)

Hugh White (appointed 7 November 2023)

Jamie Whysall (appointed 7 November 2023)

The trustees would like to extend their gratitude for the support and guidance that has been provided by the outgoing trustees. None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £10 each in the event of a winding up. In accordance with the articles of association Judith Lyon and Iqbal Sanghera retire by rotation and offer themselves for reappointment. The charity's articles of association require that a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting. In addition, at every annual general meeting one third of the trustees, or the number nearest to one third, must retire from office. The trustees to retire by rotation are those who have been longest in office since their last appointment.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have the objective of seeking to develop a board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the board will continue over time but all appointments will be based on merit.

As part of their regular review of the board's skills and experience, the trustees appoint a number of advisors to the board. Board advisors bring distinctive knowledge on different aspects of the charity's operations to complement the existing trustees. Board advisors are not trustees and have no responsibilities as such. During the period the following have served as board advisors:

	<u>Specialist area</u>
Sir David Nicholson	Health
Jason Lee	Equality, diversity and inclusion
Colin Morrell	Finance

The charity is privileged to be supported by a number of patrons. Patrons add prestige and lend credibility to an organisation and the board would like to place on record their appreciation of the support they receive from our current patrons:

Sir John Peace
Sir David Greenaway
John McGovern

The board meets five times a year. During 2023 the finance committee met bi-monthly to consider the management accounts and the remuneration committee met once to review the staff pay and conditions and to ensure that all salaries are fair, benchmarked and proportionate with the complexity of each role. The Trust also has a Governance, Compliance and People committee and an Innovation, Impact, Equality, Diversity and Inclusion committee which ensure the Trust is continually looking at ways of making a greater impact in the communities where we work and developing new ideas in line with the charity's objectives that make a lasting impact and create long term value. The board approves the membership of and terms of reference for all committees. The chief executive has delegated authority over operational matters and the terms of delegation are reviewed and approved annually by trustees.

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

The trustees have developed a comprehensive business risk register which is reviewed at least quarterly. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. Given the nature of the charity's activities, including working with many young people, great emphasis is placed on the quality of the charity's recruitment, employment, training, health and safety and safeguarding policies and procedures. One of the trustees has specific responsibility for overseeing the charity's safeguarding policy and procedures and reports to the board at every meeting. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Nottingham Forest Community Trust has now mapped its governance processes against the Charity Governance Code; and is using the Code to support continuous improvement. The Trust measures its progress against the Code by using the seven principles included within the Code to inform the work of the Board.

Key management personnel remuneration

The trustees consider key management personnel to consist of the board of trustees, the chief executive and senior management personnel who report to the board of trustees. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 8 and 15 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

Nottingham Forest Community Trust delivers high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county. Other charitable services may be delivered at the absolute discretion of the trustees as they see fit. The charity's main objectives and activities are:

- Improving levels of health, fitness and wellbeing.
- Developing recreational and competitive football opportunities at all levels.
- Engaging people from all communities and backgrounds in socially inclusive activity.
- Driving up the participation in sport and physical activity.
- Improving academic attainment.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements

In the past year, Nottingham Forest Community Trust has continued its vital work and expanded its impact, making 2023 one of our most fulfilling years.

The Trust has adeptly carried out its mission through strategic partnerships across the city and county, engaging with public, private, and third-sector organizations to drive real change. These collaborative efforts are designed to leverage the unique strengths of each sector, enhancing the scope and effectiveness of our community initiatives.

It's always challenging to highlight specific achievements without overshadowing others, as every aspect of the Trust's work is crucial. Nevertheless, the impressive results achieved this year underscore the substantial impact of our joint efforts:

- *19,460 participants engaged in the Holiday Food Programme*
- *84,000 meals provided as part of the Holiday Food Programme*
- *194 armed forces veterans engaged in regular social and physical activities.*
- *4,400 hours of operation at the Forest Sports Zone Football facility.*
- *58 Tricky to Talk mental health sessions delivered.*
- *1,119 children participated in official Forest Soccer School coaching sessions.*
- *6,106 Primary School pupils engaged in the Premier League Primary Stars programme.*
- *119 teachers supported in the classroom and during PE lessons.*
- *690 hours of post 16 education learning delivered.*
- *50 young people engaged in full time post 16 BTEC programmes .*
- *2,700 hours work experience offered to young people.*
- *1,500 complimentary Nottingham Forest match tickets distributed to local families.*
- *4,500 Nottingham Forest hats, gloves and snoods distributed to local families.*
- *312 youth outreach sessions delivered in Nottingham City Centre.*
- *Nottingham Forest Community Trust staff delivered 380 hours of volunteering at NHS vaccination centres.*

These initiatives not only support local communities but also enhance the reputation of Nottingham Forest as a club deeply embedded in its local communities. They reflect the commitment to being more than just a football club, but a community dedicated to making a positive difference to those in need.

Looking ahead, the Trust is set to build on our successes and continue to support more individuals and communities in need. The board is excited about the potential to deepen our impact in the future, fostering an environment where community and club grow together.

The Trust approaches the future with excitement and optimism, confident that we can achieve even greater things.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity. The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Financial review

The highlights of the year were as follows:

- The charity made an overall surplus of £134,661 (2022: £18,110)
- Our total income for the year was £2,060,950 (2022: £2,312,674).
- The Forest Sports Zone recorded income in the year of £259,493 (2022: £253,074)
- Our education programmes increased in the year with the growth of the Premier League Inspires programme and strong participation again in our Premier League Primary Stars offer. The five-year 'Think Big' programme in partnership with Ideagen, which connects young people to the world of technology and the benefits of a career in technology, has continued successfully. Our BTEC and Foundation degree programmes had a stable year, and delivery has continued on the Multiply (adult numeracy) programme.
- There has once again been a very positive relationship with Nottingham Forest Football Club, and we were very grateful for the generous donations and support in the year.
- Our Health income stream is lower this year due to a lower Holiday Activity Fund (HAF) programme from Nottingham City Council. However, City and County HAF programmes continued to allow us to deliver a wide range of physical and creative activities along with the provision of healthy food for children and young people during school holiday periods, aimed at supporting those families who are in the greatest need. We are also very pleased to have launched a new Healthy Communities programme which is a comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health. The programme involves collaboration between various practitioners and partners from different sectors across the City and County. This diversifies our health offering and has attracted further funding into 2024.
- Our inclusion programmes increased in the year with a new Forest Futures programme, a mentoring programme which supports children and young people to reduce risk factors associated with violent crime, and our Kicks programmes which provide free football sessions and form part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Participant funded programmes grew in the year with high attendance at Nottingham Forest Official Soccer Schools.
- The average headcount increased to 56 (2022:52) reflecting the growth at the Trust.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Future Outlook

As we look to the future, our goal is to harness our 30 years of experience and successes to deliver even greater impact by supporting those who need us most. By strengthening existing partnerships and cultivating new ones across the private, public, and third sectors, we aim to expand our reach and deepen our impact. Our commitment to being accessible and dedicated to our communities is fundamental to achieving our objectives and ensuring our support extends well beyond the realm of football.

Our vision remains resolute: to be a catalyst for positive change in the lives of those who need it most. This vision is upheld by our core values: accessibility, commitment, and progressiveness, and our mission to provide unwavering support to individuals, organisations and communities.

We will continue to concentrate on three strategic areas:

1. **Enhancing Health and Wellbeing**
 - Promoting physical and mental health through community initiatives and activity programmes.
 - Providing resources and support for mental health and wellness.
 - Creating high quality spaces and facilities for people to be more active and connected.
2. **Empowering through Education and Employment**
 - Increasing access to high-quality education and training opportunities.
 - Equipping individuals with the necessary skills for sustainable employment.
 - Supporting youth through educational programmes and career guidance.
3. **Expanding Community Engagement**
 - Broadening the reach of our programmes to encompass more areas across Nottinghamshire.
 - Fostering a sense of community through inclusive events and activities.
 - Encouraging diversity and shared values through community initiatives.

By focusing on these core areas, we are confident in our ability to create a lasting positive impact. Nottingham Forest Community Trust is unwavering in its commitment to supporting those in need, and we are dedicated to making a meaningful difference.

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a half of annual recurring expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is also given to ways in which additional funds can be raised. Unrestricted funds per note 16 at 31 December 2023 are £620,171 and our estimate of 6 months recurring

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

expenditure is £614,362. The board are pleased to report that the charity maintained its minimum level of reserves throughout 2023. There is £352,065 in a designated fund to expand areas within the charity including additional governance roles, investment in facilities, leveraging external investment opportunities and marketing.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is sometimes received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and a description of the funds is set out in note 1.2. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

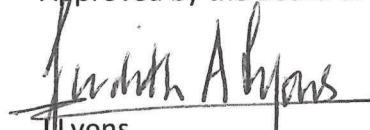
Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Finally, we would like to formally thank all our funders for their continuing support and our staff for their dedication and hard work during the year.

Approved by the Board of Trustees and signed on its behalf by


J Lyons,
Trustee and chair
Dated: 23 July 2024

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nottingham Forest Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST

We have audited the financial statements of Nottingham Forest Community Trust (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST (CONTINUED)

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST (CONTINUED)

financial statements (including the risk of override of controls) and determined that the principal risks were related to completeness of revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of trustee meeting minutes, enquiries of management, tracing income and expenditure to supporting documentation, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Chris McKain (Senior Statutory Auditor)
For and on behalf of UHY Hacker Young LLP

12 August 2024

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	85,470	0	85,470	78,811
Charitable activities	3	815,381	1,131,535	1,946,916	2,215,077
Investment income	4	11,202	0	11,202	6,291
Other income	4	17,362	0	17,362	12,495
Total incoming resources		929,415	1,131,535	2,060,950	2,312,674
<u>Resources expended</u>					
Charitable activities					
Activities within the community	5,6	752,818	1,088,794	1,841,612	2,202,030
Support costs	5,7	30,732	53,945	84,677	92,534
Total resources expended		783,550	1,142,739	1,926,289	2,294,564
Net (deficit)/surplus for the year before transfers		145,865	(11,204)	134,661	18,110
Transfers between funds	16	(12,515)	12,515	-	-
Net (deficit)/surplus for the year		133,350	1,311	134,661	18,110
<u>Net movement in funds</u>					
Fund balances at 1 January 2023		838,877	30,130	869,007	850,897
Fund balances at 31 December 2023		972,227	31,441	1,003,668	869,007

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NOTTINGHAM FOREST COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

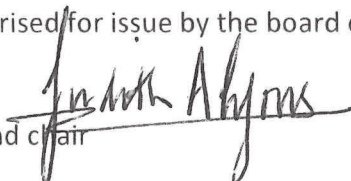
	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		8,590		11,258
Current assets					
Debtors	11	186,006		295,090	
Cash at bank and in hand		1,647,962		1,246,297	
		<u>1,833,968</u>		<u>1,541,387</u>	
Creditors: amounts falling due within one year	12	(540,920)		(433,188)	
Net current assets			1,293,048		1,108,199
Total assets less current liabilities			<u>1,301,638</u>		<u>1,119,457</u>
Provisions for liabilities	14		(297,970)		(250,450)
Net assets			<u>1,003,668</u>		<u>869,007</u>
Income funds					
Unrestricted funds	16		972,227		838,877
Restricted funds	16		31,441		30,130
			<u>1,003,668</u>		<u>869,007</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

The notes on pages 16 to 30 form part of the financial statements. The accounts were approved and authorised for issue by the board on 23 July 2024.

J Lyons

Trustee and chair



I Sanghera

Trustee



Company Registration No. 07395235

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF CASH FLOWS **FOR THE YEAR TO 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities	19	392,573	234,313
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(2,110)	(7,876)
Interest received		11,202	6,291
Net cash flows from investing activities		9,092	(1,585)
Net increase in cash and cash equivalents		401,665	232,728
Cash and cash equivalents bought forward		1,246,297	1,013,569
Cash and cash equivalents carried forward		1,647,962	1,246,297
Cash and cash equivalents consists of:			
Cash at bank and in hand		1,018,483	883,000
Short term deposits		629,479	363,297
Cash and cash equivalents at 31 December		1,647,962	1,246,297

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1. General information and basis of preparation

Nottingham Forest Community Trust is a charitable company limited by guarantee registered in England & Wales. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activities are to deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1.2. Funds (continued)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Incoming resources accounted for on an accruals basis and shown in the Statement of Financial Activities represent amounts receivable in relation to grant funding, donations, education programmes, coaching fees and facility hire.

Grants receivable in respect of capital expenditure are credited to capital funds and amortised through the statement of financial activities over the expected useful economic lives of the relevant assets.

Grants of a revenue nature are credited to income in the year for which they are receivable, provided that the obligations under the grant agreement have been fulfilled.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1.4. Expenditure

All expenditure is accounted for on the accruals basis. In particular, the costs of charitable activities represent all costs of the charity less those apportioned to support costs. Costs are apportioned to projects based on time allocation or income. Support costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and project work.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 10% - 25% straight line

1.6. Donated services

The charity does not include donated services and facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services.

1.7. Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8. Taxation

Taxation has not been provided on the surplus for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies). By virtue of the same section, income tax deducted from investment income received has been treated as recoverable.

1.9. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2. Income from donations and legacies

	2023 £	2022 £
Donation from Nottingham Forest Football Club	68,405	67,190
Other donations	17,065	11,621
Total	<u>85,470</u>	<u>78,811</u>

£85,470 (2022: £78,811) of the above income was attributable to unrestricted funds.

3. Income from charitable activities

Included within income relating to activities within the community are the following:

	2023 £	2022 £
Participant funded football programmes	69,154	63,850
Education programmes	640,041	526,696
Inclusion programmes	384,262	365,407
Football development programmes	109,860	50,200
Health programmes	484,106	955,850
Facility hire	259,493	253,074
	<u>1,946,916</u>	<u>2,215,077</u>

Income from charitable activities was £1,946,916 (2022: £2,215,077) of which £1,131,535 (2022: £1,507,200) was attributable to restricted funds and £815,381 (2022: £707,877) was attributable to unrestricted funds.

4. Investment income and other income

	2023 £	2022 £
Investment income		
Interest receivable	11,202	6,291
Other income		
Vending machine sales	17,362	12,495
	<u>17,362</u>	<u>12,495</u>

£17,362 (2022: £12,495) of the above income was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5. Total resources expended

	Staff costs £	Other costs £	Total 2023 £	Total 2022 £
Charitable activities	Note 9	Notes 6,7		
Activities undertaken directly	1,093,002	748,610	1,841,612	2,202,030
Support costs	-	84,677	84,677	92,534
	1,093,002	833,287	1,926,289	2,294,564

£1,142,739 (2022: £1,513,296) of the above costs were attributable to restricted funds.
£783,550 (2022: £781,268) of the above costs were attributable to unrestricted funds.

Auditor's remuneration	2023	2022
	£	£
Fees payable to the auditor for the audit of the charity's annual accounts	8,283	6,863

6. Activities undertaken directly

	2023 £	2022 £
Other costs relating to activities within the community comprise:		
Rental of facilities	30,317	49,710
Third party delivery staff	242,587	390,839
Kit & equipment	70,047	89,280
Participant events	19,015	9,694
Food provision	61,025	290,949
Administrative costs	30,227	32,541
Marketing costs	75,035	109,009
Travel costs	33,754	28,506
Depreciation	4,778	6,278
Utility costs	54,332	39,115
Vending machine costs	13,634	12,052
Replacement of artificial pitch surface	47,520	47,520
Maintenance costs	66,339	47,448
	748,610	1,152,941

£453,711 (2022: £735,343) of the above costs were attributable to restricted funds.
£294,899 (2022: £417,598) of the above costs were attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7. Support costs

	2023	2022
	£	£
Other support costs comprise:		
Training	10,628	7,936
Legal and professional fees	27,022	39,521
Accountancy fees	27,025	29,270
Audit fees	8,283	6,863
Finance charges	5,281	4,087
Sundries	6,438	4,857
	84,677	92,534

£53,945 (2022: £71,714) of the above costs were attributable to restricted funds. £30,732 (2022: £20,820) of the above costs were attributable to unrestricted funds.

8. Trustees' and key management personnel remuneration and expenses

Key management

The total amount of employee benefits received by key management personnel is £248,997 (2022: £297,857). The Trust considers its key management personnel comprise the Chief Executive Officer, the Chief Operating Officer, the Head of Operations and People, the Head of Finance, Head of Marketing and Communications, Head of Education, Training and Employment and the Safeguarding Manager.

Trustees' remuneration, benefits and reimbursed expenses

During the year, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9. Employment costs

	2023	2022
	£	£
Wages and salaries	994,968	955,958
Social security costs	76,692	74,414
Defined contribution pension costs	21,342	18,717
	1,093,002	1,049,089

There was one employee whose annual remuneration fell within the £70,001-£80,000 band. In 2022, there was one employee whose annual remuneration fell within the £80,001-£90,000 band and one employee whose annual remuneration fell within the £60,001-£70,000 band.

The average number of employees during the year was 56 (2022: 52).

10. Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 1 January 2023	30,677	30,677
Additions	2,110	2,110
Disposals	(900)	(900)
At 31 December 2023	31,887	31,887
Depreciation		
At 1 January 2023	19,419	19,419
Charge for the period	4,778	4,778
Disposals	(900)	(900)
At 31 December 2023	23,297	23,297
Net book value		
At 31 December 2023	8,590	8,590
At 31 December 2022	11,258	11,258

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Debtors

	2023	2022
	£	£
Trade debtors	1,086	38,638
Accrued income	179,264	250,490
Other debtors	5,656	5,962
	186,006	295,090

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	40,263	16,362
Payroll creditor	5,734	43,154
Accruals	74,683	176,609
Deferred income (note 13)	420,240	197,063
	540,920	433,188

13. Deferred income

	As at 1 January 2023 £	Released in the year £	Deferred in the year £	As at 31 December 2023 £
Deferred income	197,063	(197,063)	420,240	420,420
	197,063	(197,063)	420,240	420,420

Income has been deferred where there are performance-related conditions that have not been met at the balance sheet date.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14. Provisions for liabilities

	As at 1 January 2023 £	Released in the year £	Charged in the year £	As at 31 December 2023 £
Provision for replacement of artificial pitch surface	250,450	0	47,520	297,970

Under the management agreement for the operation of the Forest Sports Zone the charity has an obligation to keep the artificial grass pitch surface in good repair over a 21-year period commencing in July 2015. The amount provided is based on the estimated cost of replacing the surface, spread across its life expectancy of approximately 10 years.

15. Related parties

The trustees consider that Nottingham Forest Football Club Ltd ("the football club") is a related party of the charity by virtue of its significant influence. The charity receives significant financial support from the football club along with extensive operational resources and access to facilities at the City Ground Stadium at no cost to the charity. The club allow the charity use of the Nottingham Forest brand and presence on the official club website. The charity delivers major community engagement programmes across Nottingham and Nottinghamshire at no cost to the club and creates a positive profile for the club across professional football nationally, regionally, and locally that leads to partnerships with private, public and third sector organisations helping the Club and Trust deliver their aims and objectives.

The trustees feel they are unable to reasonably quantify or measure the value of the services received or provided, so they have not been recorded in the financial statements. There is a net balance owing from the football club at 31 December 2023 of £49,285 (2022: £39,512).

The charity has not provided services to any companies (2022: none) in which trustees have an interest.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Reconciliation of funds

Reconciliation of funds – current year

Unrestricted funds

	As at 1 January 2023	Income	Outgoing funds	Transfers	As at 31 December 2023
	£	£	£	£	£
Unrestricted	551,792	929,415	(758,521)	(102,515)	620,171
Designated A	287,085	-	(25,029)	90,000	352,056
	838,877	929,415	(783,550)	(12,515)	972,227

Restricted funds

	As at 1 January 2023	Income	Outgoing funds	Transfers	As at 31 December 2023
	£	£	£	£	£
PL Kicks	2,229	100,000	(99,421)	-	2,808
PL Primary Stars	-	75,000	(75,000)	-	-
PL Core	(252)	142,596	(142,598)	-	(254)
PL PFA Fund	-	10,975	(11,086)	-	(111)
PL Inspires	4,579	75,000	(79,579)	-	-
PL Forest Futures	-	73,353	(73,311)	-	42
PL Healthy Communities	-	11,781	(11,781)	-	-
Emerging Talent Club	-	25,000	(10,000)	-	15,000
Forest Forces	390	17,875	(9,860)	-	8,405
Knife Crime	-	17,500	(30,015)	12,515	-
Holiday Activity Food	-	459,752	(459,752)	-	-
Multiply	-	56,769	(56,769)	-	-
Social Recovery Fund	7,184	-	(5,113)	-	2,071
Street Games	16,000	4,000	(20,000)	-	-
Broxtowe Kicks	-	14,900	(11,420)	-	3,480
Newark & Sherwood PLPS	-	47,034	(47,034)	-	-
	30,130	1,131,535	(1,142,739)	12,515	31,441

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

Reconciliation of funds – prior year

Unrestricted funds

	As at 1 January 2022	Income	Outgoing funds	Transfers	As at 31 December 2022
	£	£	£	£	£
Unrestricted	477,970	805,474	(711,094)	(20,558)	551,792
Designated A	357,259	-	(70,174)	-	287,085
	835,229	805,474	(781,268)	(20,558)	838,877

Restricted funds

	As at 1 January 2022	Income	Outgoing funds	Transfers	As at 31 December 2022
	£	£	£	£	£
PL Kicks	-	117,860	(115,631)	-	2,229
PL Primary Stars	-	143,969	(143,969)	-	-
PL Core	815	54,075	(55,142)	-	(252)
PL Targeted	1,827	23,627	(25,947)	493	-
PL Inspires	-	25,000	(20,421)	-	4,579
Regional Talent Club	-	16,660	(17,695)	1,035	-
Forest Forces	13,026	33,625	(46,261)	-	390
Knife Crime	-	92,500	(111,530)	19,030	-
Holiday Activity Food	-	950,446	(950,446)	-	-
Multiply	-	18,538	(18,538)	-	-
Social Recovery Fund	-	14,900	(7,716)	-	7,184
Street Games	-	16,000	-	-	16,000
	15,668	1,507,200	(1,513,296)	20,558	30,130

Fund descriptions

a) Unrestricted funds

Unrestricted funds represent the free funds of the charity.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

b) Designated Funds

Designated A has been set-aside by the trustees to be spent on expanding areas within the charity such as additional governance roles, investing in facilities, leveraging external investment opportunities, and marketing. Spend of £25,029 has been incurred during 2023 and a further £90,000 has been designated.

c) Restricted funds

PL Kicks - Premier League Kicks offers children and young people aged 8-18 years of age the opportunity to realise their potential through sport. A wide range of multi-sport activity is delivered including football, table tennis, handball and boxing.

PL Primary Stars - Premier League Primary Stars offers primary schools the opportunity to increase the levels and quality of physical education for their pupils, using experienced and qualified community trust coaches to deliver regular coaching sessions.

PL Core Funding - The Premier League Charitable Fund provide annual investment (Core Funding) to support the infrastructure of the Trust in order to deliver programmes that receive funding from the Premier League and that meet its aims and objectives.

PL PFA Fund – this funds the Media Coordinator role which helps to develop the relationship between NFCT and the playing departments of Nottingham Forest Football Club, specifically the First Team, Forest Women, Under 23's and academy.

PL Inspires - Premier League Inspires is an education programme aimed at young people aged between 11-18 years which uses the appeal of the Premier League and professional football clubs to support those who are marginalised or at risk of not reaching their potential. Participants to develop their personal skills and positive attitudes to succeed in life.

PL Forest Futures - NFCT are working in partnership with the Nottingham and Nottinghamshire Violence Reduction Unit (NNVRU) delivering an evidence based mentoring programme which supports children and young people to reduce risk factors associated with violent crime.

PL Healthy Communities - A comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health, collaborating with various practitioners and partners from different sectors across the City and County.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Emerging Talent Club – NFCT in collaboration with NFFC offer a sustainable football pathway for girls that offers significantly increased opportunities to play football for the first time, enhance the football experience for those girls already playing and offer routes into elite programmes locally and nationally.

Forest Forces - Funded by the Armed Forces Covenant Fund, Forest Forces supports Nottinghamshire's veterans to lead a healthier and more connected life.

Knife Crime - Funded by the Police and Crime Commissioner, the Knife Crime delivery involves creating a central hub for the delivery of sports activity and workshops which involved young people already in the justice system. The workshops focussed on the consequences of knife crime, positive mental health, avoiding conflict and building relationships.

Holiday Activity Food - The Holiday Activity Food (HAF) programme delivers a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.

Multiply - Multiply is funded by Nottingham City Council and delivers targeted numeracy provision to adults aged 19 years and above, up to and including Level 2. The programme's aim is to boost people's ability to use maths in their daily life at home and work. All workshops are fun, interactive and challenge negative thoughts and experiences of maths.

Social Recovery - Funded by Newark and Sherwood Council, this programme supports older people, especially those at risk of isolation across Nottinghamshire. The programme offers opportunities for participants to safely take part in physical activity sessions, targeting general health and fitness, along with health walks and mobility exercises.

Street Games - This programme uses sport to enhance positive outcomes for vulnerable young people, aged 10-17, at risk of involvement in crime, anti-social behaviour and serious violence.

Broxtowe Kicks – Providing free football sessions and forming part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Working with Antisocial Behaviour teams, Op Reacher and The Neighbourhood Police team to help reduce crime within the locality.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Newark & Sherwood PLPS - Supporting local young people to develop skills, drive social action and improve health and wellbeing through a combination of enhanced physical education provision, engagement in social action and volunteering projects and educational opportunities surrounding mental health, and healthy lifestyles and eating.

PL Targeted - PL Targeted is funding from the Premier League and is an intervention designed to work with young people who are identified as being, or at risk of becoming, perpetrators or victims of youth violence.

Regional Talent Club - The Nottingham Forest Girls Region Talent Club (RTC) is an enhanced football programme for U10 – U16 female players. It allows female players identified as having elite potential the opportunity to access appropriate levels of coaching and support through the 'FA Girls' England talent pathway.

17. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	8,590	-	-	8,590
Cash and cash equivalents	1,002,724	352,056	293,182	1,647,962
Other current assets/liabilities	(93,173)	-	(261,741)	(354,914)
Provisions	(297,970)	-	-	(297,970)
	620,171	352,056	31,441	1,003,668

18. Operating lease arrangements

Total future minimum lease payments due under non-cancellable operating leases are as follows:

Expiry date:	2023 £	2022 £
Within one year	7,817	9,257
Between two and five years	-	1,682
	7,817	10,939

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

19. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2023	2022
	£	£
Net income for year	134,661	18,110
Interest receivable	(11,202)	(6,291)
Depreciation of fixed assets	4,778	6,278
Post-employment benefits less payments	(1,147)	900
Provisions less payments	47,520	47,520
(Increase) / decrease in debtors	109,084	(10,659)
Increase / (decrease) in creditors	108,879	178,455
Net cash flows from operating activities	392,573	234,313

20. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £21,342 (2022: £18,717). At the balance sheet date, the charity had an unpaid defined pension scheme contribution of £5,734 (2022: £4,587)

In 2023 £7,675 (2022: £3,742) of the defined contribution liability was attributable to restricted funds. In 2023 £13,667 (2022: £14,975) of the defined contribution liability was attributable to unrestricted funds.