

NOTTINGHAM FOREST COMMUNITY TRUST

England & Wales · Charity number 1139561

Details

Other names	NOTTINGHAM FOREST FOOTBALL CLUB IN THE COMMUNITY, NOTTINGHAM FOREST IN THE COMMUNITY; NOTTINGHAM FOREST IN THE CITY
Status	Registered
Legal form	Charitable company
Company number	07395235
Registered	2010-12-29
Register	View on the Charity Commission register

Contact

Address	Nottingham Forest Football Club Pavilion Road West Bridgford Nottingham NG2 5FJ
Phone	01159824318
Email	community@nottinghamforest.co.uk
Website	www.nottinghamforestcommunitytrust.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT: 1 TO ADVANCE THE PHYSICAL EDUCATION OF PEOPLE;2 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION, FOR THE BENEFIT OF PEOPLE ACROSS THE UK AND IN THE EAST MIDLANDS IN PARTICULAR, BY THE PROVISION OF FACILITIES OR RESOURCES FOR PLAYING FOOTBALL AND OTHER SPORTS;3 TO ADVANCE THE EDUCATION OF PEOPLE ACROSS THE UK AND IN THE EAST MIDLANDS IN PARTICULAR, BY PROVIDING AND MAINTAINING FACILITIES FOR LEARNING, IN PARTICULAR, LITERACY AND NUMERACY SKILLS;4 TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY ACROSS THE UK AND IN THE EAST MIDLANDS IN PARTICULAR, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY; 5 THE ADVANCEMENT OF CITIZENSHIP AND COMMUNITY DEVELOPMENT; AND6 SUCH OTHER EXCLUSIVELY CHARITABLE OBJECTS OR PURPOSES IN THE UNITED KINGDOM OR ELSEWHERE THAT THE DIRECTORS, IN THEIR ABSOLUTE DISCRETION, MAY THINK FIT.

Activities: Nottingham Forest Football Club in the Community deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ACROSS THE UK AND IN THE EAST MIDLANDS IN PARTICULAR
- China
- United States
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,277,031	£2,172,014	£1,108,685	61
2023-12-31	£2,060,950	£1,926,289	£1,003,668	56
2022-12-31	£2,312,674	£2,294,564	£869,007	52
2021-12-31	£2,083,796	£1,986,506	£850,897	41
2020-12-31	£1,293,586	£1,125,405	£753,607	41

Trustees

Name	Role	Appointed
Christine Kane		2025-06-23
Hugh White		2023-11-07
Iqbal Singh Sanghera		2019-02-09
Jamie Whysall		2023-11-07
Jayne Mayled		2023-11-07
Judith Ann Lyons		2018-10-20
Simon Forster		2024-12-10
Thomas Michael Gribbin		2025-06-23

NOTTINGHAM FOREST COMMUNITY TRUST

England & Wales - Charity number 1139561

Accounts

Charity Registration No. 1139561

Company Registration No. 07395235 (England and Wales)

NOTTINGHAM FOREST COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTTINGHAM FOREST COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Judith Lyons – chair Simon Forster Thomas Gribbin Christine Kane Jayne Mayled Iqbal Sanghera Hugh White Jamie Whysall
Chief executive	Calum Osborne
Secretary	Nicola Andrews
Patrons	Sir John Peace John McGovern Sir David Greenaway
Charity number	1139561
Company number	07395235
Registered and principal office	The City Ground Pavilion Road West Bridgford Nottingham NG2 5FJ
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	NatWest Bank plc 148-149 Victoria Centre Nottingham NG1 3QT
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

NOTTINGHAM FOREST COMMUNITY TRUST

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NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities Act 2011, the Companies Act 2011, the second edition of the Charities Statement of Recommended Practice issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4th October 2010 and registered as a charity on 29th December 2010.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

Simon Forster (appointed 10 December 2024)
Christine Kane (appointed 23 June 2025)
Thomas Gribbin (appointed 23 June 2025)
Judith Lyons
Jayne Mayled
Iqbal Sanghera
Hugh White
Jamie Whysall
Nicholas Randall K.C. (resigned 10 December 2024)
Oonagh Turnbull (resigned 4 June 2024)

The trustees would like to extend their gratitude for the support and guidance that has been provided by the outgoing trustees. None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £10 each in the event of a winding up. In accordance with the articles of association Jayne Mayled and Jamie Whysall retire by rotation and offer themselves for reappointment. The charity's articles of association require that a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting. In addition, at every annual general meeting one third of the trustees, or the number nearest to one third, must retire from office. The trustees to retire by rotation are those who have been longest in office since their last appointment.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The trustees have the objective of seeking to develop a board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the board will continue over time but all appointments will be based on merit.

As part of their regular review of the board's skills and experience, the trustees appoint a number of advisors to the board. Board advisors bring distinctive knowledge on different aspects of the charity's operations to complement the existing trustees. Board advisors are not trustees and have no responsibilities as such. During the period the following have served as board advisors:

	<u>Specialist area</u>
Sir David Nicholson	Health
Jason Lee	Equality, diversity and inclusion
Colin Morrell	Finance

The charity is privileged to be supported by a number of patrons. Patrons add prestige and lend credibility to an organisation and the board would like to place on record their appreciation of the support they receive from our current patrons:

Sir John Peace
Sir David Greenaway
John McGovern

The board meets five times a year. During 2024 the finance committee met bi-monthly to consider the management accounts and the remuneration committee met once to review the staff pay and conditions and to ensure that all salaries are fair, benchmarked and proportionate with the complexity of each role. The Trust also has a Governance, Compliance and People committee and an Innovation, Impact, Equality, Diversity and Inclusion committee which ensure the Trust is continually looking at ways of making a greater impact in the communities where we work and developing new ideas in line with the charity's objectives that make a lasting impact and create long term value. The board approves the membership of and terms of reference for all committees. The chief executive has delegated authority over operational matters and the terms of delegation are reviewed and approved annually by trustees.

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have developed a comprehensive business risk register which is reviewed at least quarterly. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. Given the nature of the charity's activities, including working with many young people, great emphasis is placed on the quality of the charity's recruitment, employment, training, health and safety and safeguarding policies and procedures. One of the trustees has specific responsibility for overseeing the charity's safeguarding policy and procedures and reports to the board at every meeting. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Nottingham Forest Community Trust has now mapped its governance processes against the Charity Governance Code; and is using the Code to support continuous improvement. The Trust measures its progress against the Code by using the seven principles included within the Code to inform the work of the Board.

Key management personnel remuneration

The trustees consider key management personnel to consist of the board of trustees, the chief executive and senior management personnel who report to the board of trustees. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 8 and 15 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

Nottingham Forest Community Trust delivers high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county. Other charitable services may be delivered at the absolute discretion of the trustees as they see fit. The charity's main objectives and activities are:

- Improving levels of health, fitness and wellbeing.
- Developing recreational and competitive football opportunities at all levels.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Engaging people from all communities and backgrounds in socially inclusive activity.
- Driving up the participation in sport and physical activity.
- Improving academic attainment.

Achievements

In 2024, Nottingham Forest Community Trust continued to grow its reach and deepen its local impact. With a renewed focus on community wellbeing, inclusion, and data-informed delivery, the Trust successfully advanced its mission of creating stronger, healthier, and more connected communities – using the power of football to lead social change.

Collaborating with partners across the public, private, and third sectors, we delivered targeted programmes that responded to local needs, continued to break down barriers, and created opportunities for people of all ages and backgrounds.

Soccer Schools – Delivered fun, inclusive holiday sessions to 4,640 children aged 6–12, developing their football skills and boosting confidence through positive play.

Think Big – Our flagship personal development programme reached 18,265 young people, helping them build confidence, develop new skills, and engage in meaningful social action.

Premier League Primary Stars – Reached 10,156 pupils in primary schools, using sport to support learning, physical literacy, teamwork, and resilience.

Premier League Inspires – Supported 760 secondary school pupils at risk of disengagement, helping them develop resilience, confidence, and future aspirations.

Premier League Kicks – Engaged 12,120 young people through free football sessions and workshops focused on community safety, personal growth, and making positive life choices.

Holiday Activities & Food (HAF) – Provided holiday-time support for 5,634 children, combining engaging activities with nutritious meals.

Community Corner – Introduced at every home matchday to offer family-friendly activities and a platform to highlight social issues.

Ramadan Iftar – Hosted a community-wide Iftar in partnership with Himmah, bringing people together at The City Ground to mark Ramadan.

Forest Futures, Forest Forces & Welcome Through Football – Supported vulnerable groups including care leavers, veterans and refugees through targeted initiatives.

Strategic & Club Collaboration Successes:

- Strengthened our impact measurement and evaluation strategy.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Deepened partnerships with schools, local authorities, and health providers.
- Continued strong collaboration with Nottingham Forest FC, including:
- Matchday presence and Community Corner at every home game.
- Supported club-led charitable initiatives, including the Home for Christmas campaign and Open Training Session.
- Assisted in the collection and management of over 4,000kg of essential donations for local families at Christmas.
- Ongoing engagement with first-team ambassadors such as Harry Toffolo, helping raise the profile of our programmes.

As we approach 2025, the Trust remains focused on expanding its reach, refining its delivery, and ensuring our work continues to meet the needs of local communities. We are proud to represent a club that's rooted in purpose, people, and place, and will continue to use the power of football to lead positive social change.

Financial review

The highlights of the year were as follows:

- The charity made an overall surplus of £105,017 (2023: £134,661)
- Our total income for the year was £2,277,031 (2023: £2,060,950).
- The Forest Sports Zone recorded income in the year of £258,539 (2023: £259,493)
- There has once again been a very positive relationship with Nottingham Forest Football Club, and we were very grateful for the generous donations and support in the year.
- Our education programmes decreased slightly in the year as the BTEC and Foundation degree programmes provision was restructured. A new Community Sports Coaching CIMSPA-accredited course in partnership with West Notts College has been launched for September 2025. The Premier League Inspires programme continues to grow and there was strong participation again in our Premier League Primary Stars offer. The five-year 'Think Big' programme in partnership with Ideagen, which connects young people to the world of technology and the benefits of a career in technology, has continued successfully.
- Our Health income stream has been strong this year with the continuation of the Healthy Communities programme which is a comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health. The programme involves collaboration between various practitioners and partners from different sectors across the City and County. This diversifies our health offering and has attracted further funding in 2024. The City and County HAF programmes have continued to allow us to deliver a wide range of physical and creative activities along with the provision of healthy food for children and young people during school holiday periods, aimed at supporting those families who are in the greatest need.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Our inclusion programmes increased in the year with continuation of the Forest Futures programme, a mentoring programme which supports children and young people to reduce risk factors associated with violent crime. In addition, additional funding was obtained for our Kicks programmes which provide free football sessions and form part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Participant funded programmes grew in the year with high attendance at Nottingham Forest Official Soccer Schools.
- The average headcount increased to 61 (2023: 56) reflecting the growth at the Trust.

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity. The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Future Outlook

As we look to the future, our goal is to harness our 30 years of experience and successes to deliver even greater impact by supporting those who need us most. By strengthening existing partnerships and cultivating new ones across the private, public, and third sectors, we aim to expand our reach and deepen our impact. Our commitment to being accessible and dedicated to our communities is fundamental to achieving our objectives and ensuring our support extends well beyond the realm of football.

Our vision remains resolute: to be a catalyst for positive change in the lives of those who need it most. This vision is upheld by our core values: accessibility, commitment, and progressiveness, and our mission to provide unwavering support to individuals, organisations and communities.

We will continue to concentrate on three strategic areas:

- 1. Enhancing Health and Wellbeing**
 - Promoting physical and mental health through community initiatives and activity programmes.
 - Providing resources and support for mental health and wellness.
 - Creating high quality spaces and facilities for people to be more active and connected.
- 2. Empowering through Education and Employment**
 - Increasing access to high-quality education and training opportunities.
 - Equipping individuals with the necessary skills for sustainable employment.
 - Supporting youth through educational programmes and career guidance.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3. Expanding Community Engagement

- Broadening the reach of our programmes to encompass more areas across Nottinghamshire.
- Fostering a sense of community through inclusive events and activities.
- Encouraging diversity and shared values through community initiatives.

By focusing on these core areas, we are confident in our ability to create a lasting positive impact. Nottingham Forest Community Trust is unwavering in its commitment to supporting those in need, and we are dedicated to making a meaningful difference.

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a half of annual recurring expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is also given to ways in which additional funds can be raised. Unrestricted funds per note 16 at 31 December 2024 are £686,685 and our estimate of 6 months recurring expenditure is £642,924. The board are pleased to report that the charity maintained its minimum level of reserves throughout 2024. There is £400,000 in a designated fund to expand areas within the charity including additional governance roles, leveraging external investment opportunities, investment in facilities and supporting the redevelopment of the Forest Sports Zone.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is sometimes received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and a description of the funds is set out in note 1.2. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Finally, we would like to formally thank all our funders for their continuing support and our staff for their dedication and hard work during the year.

Approved by the Board of Trustees and signed on its behalf by

Judith Lyons

J Lyons,

Trustee and chair

Dated: 16 September 2025

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nottingham Forest Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST

We have audited the financial statements of Nottingham Forest Community Trust (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to completeness of revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of trustee meeting

minutes, enquiries of management, tracing income and expenditure to supporting documentation, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Chris McKain

Chris McKain (Senior Statutory Auditor)

For and on behalf of UHY Hacker Young LLP, Statutory Auditor

Date: 16 September 2025

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	87,148	-	87,148	85,470
Charitable activities	3	785,025	1,352,650	2,137,675	1,946,916
Investment income	4	35,119	-	35,119	11,202
Other income	4	17,089	-	17,089	17,362
Total incoming resources		924,381	1,352,650	2,277,031	2,060,950
<u>Resources expended</u>					
Charitable activities					
Activities within the community	5,6	795,491	1,245,372	2,040,863	1,841,612
Support costs	5,7	14,432	116,719	131,151	84,677
Total resources expended		809,923	1,362,091	2,172,014	1,926,289
Net surplus / (deficit) for the year before transfers		114,458	(9,441)	105,017	134,661
Transfers between funds	16	-	-	-	-
Net surplus / (deficit) for the year		114,458	(9,441)	105,017	134,661
<u>Net movement in funds</u>					
Fund balances at 1 January		972,227	31,441	1,003,668	869,007
Fund balances at 31 December		1,086,685	22,000	1,108,685	1,003,668

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NOTTINGHAM FOREST COMMUNITY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		14,308		8,590
Current assets					
Debtors	11	256,325		186,006	
Cash at bank and in hand		1,749,153		1,647,962	
		2,005,478		1,833,968	
Creditors: amounts falling due within one year	12	(583,131)		(540,920)	
Net current assets			1,422,347		1,293,048
Total assets less current liabilities			1,436,655		1,301,638
Provisions for liabilities	14		(327,970)		(297,970)
Net assets			1,108,685		1,003,668
Income funds					
Unrestricted funds	16		1,086,685		972,227
Restricted funds	16		22,000		31,441
			1,108,685		1,003,668

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102.

The notes on pages 16 to 31 form part of the financial statements. The accounts were approved and authorised for issue by the board on 16 September 2025.

Judith Lyons

J Lyons
Trustee and chair

Iqbal S Sanghera

I Sanghera
Trustee

Company Registration No. 07395235

NOTTINGHAM FOREST COMMUNITY TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR TO 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities	19	76,559	392,573
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(10,487)	(2,110)
Interest received		35,119	11,202
Net cash flows from investing activities		24,632	9,092
Net increase in cash and cash equivalents		101,191	401,665
Cash and cash equivalents bought forward		1,647,962	1,246,297
Cash and cash equivalents carried forward		1,749,153	1,647,962
Cash and cash equivalents consists of:			
Cash at bank and in hand		1,153,835	1,018,483
Short term deposits		595,318	629,479
Cash and cash equivalents at 31 December		1,749,153	1,647,962

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1. General information and basis of preparation

Nottingham Forest Community Trust is a charitable company limited by guarantee registered in England & Wales. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activities are to deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1.2. Funds (continued)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Incoming resources accounted for on an accruals basis and shown in the Statement of Financial Activities represent amounts receivable in relation to grant funding, donations, education programmes, coaching fees and facility hire.

Grants receivable in respect of capital expenditure are credited to capital funds and amortised through the statement of financial activities over the expected useful economic lives of the relevant assets.

Grants of a revenue nature are credited to income in the year for which they are receivable, provided that the obligations under the grant agreement have been fulfilled.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1.4. Expenditure

All expenditure is accounted for on the accruals basis. In particular, the costs of charitable activities represent all costs of the charity less those apportioned to support costs. Costs are apportioned to projects based on time allocation or income. Support costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and project work.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 10% - 25% straight line

1.6. Donated services

The charity does not include donated services and facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services.

1.7. Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8. Taxation

Taxation has not been provided on the surplus for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies). By virtue of the same section, income tax deducted from investment income received has been treated as recoverable.

1.9. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10. Cash and cash equivalents

Cash and cash equivalents consist of cash at bank and in hand and short-term deposits (considered to be 120 days or less).

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies

	2024	2023
	£	£
Donation from Nottingham Forest Football Club	81,723	68,405
Other donations	5,425	17,065
Total	87,148	85,470

£87,148 (2023: £85,470) of the above income was attributable to unrestricted funds.

3. Income from charitable activities

Included within income relating to activities within the community are the following:

	2024	2023
	£	£
Participant funded football programmes	69,926	69,154
Education programmes	618,458	640,041
Inclusion programmes	531,851	384,262
Football development programmes	85,133	109,860
Health programmes	573,768	484,106
Facility hire	258,539	259,493
Total	2,137,675	1,946,916

Income from charitable activities was £2,137,675 (2023: £1,946,916) of which £1,352,650 (2023: £1,131,535) was attributable to restricted funds and £785,025 (2023: £815,381) was attributable to unrestricted funds.

4. Investment income and other income

	2024	2023
	£	£
Investment income		
Interest receivable	35,119	11,202
Other income		
Vending machine sales	17,089	17,362
Total	17,089	17,362

£35,119 (2023: £11,202) of the Investment income was attributable to unrestricted funds.
£17,089 (2023: £17,362) of the Other income was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5. Total resources expended

	Staff costs £	Other costs £	Total 2024 £	Total 2023 £
	Note 9	Notes 6,7		
Charitable activities				
Activities undertaken directly	1,307,457	733,406	2,040,863	1,841,612
Support costs	-	131,151	131,151	84,677
	<u>1,307,457</u>	<u>864,557</u>	<u>2,172,014</u>	<u>1,926,289</u>

£1,362,091 (2023: £1,142,739) of the above costs were attributable to restricted funds.
£809,923 (2023: £783,550) of the above costs were attributable to unrestricted funds.

Auditor's remuneration	2024	2023
	£	£
Fees payable to the auditor for the audit of the charity's annual accounts	8,880	8,283
	<u>8,880</u>	<u>8,283</u>

6. Activities undertaken directly

	2024	2023
	£	£
Other costs relating to activities within the community comprise:		
Rental of facilities	79,943	30,317
Third party delivery staff	193,415	242,587
Kit & equipment	48,800	70,047
Participant events	46,110	19,015
Food provision	59,737	61,025
Administrative costs	37,747	30,227
Marketing costs	83,149	75,035
Travel costs	53,033	33,754
Depreciation	4,769	4,778
Utility costs	56,525	54,332
Vending machine costs	14,141	13,634
Replacement of artificial pitch surface	30,000	47,520
Maintenance costs	26,037	66,339
	<u>733,406</u>	<u>748,610</u>

£460,697 (2023: £453,711) of the above costs were attributable to restricted funds.
£272,709 (2023: £294,899) of the above costs were attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7. Support costs

	2024	2023
	£	£
Other support costs comprise:		
Training	13,165	10,628
Legal and professional fees	70,226	27,022
Accountancy fees	28,320	27,025
Audit fees	8,880	8,283
Finance charges	6,761	5,281
Sundries	3,799	6,438
	<u>131,151</u>	<u>84,677</u>

£116,719 (2023: £53,945) of the above costs were attributable to restricted funds. £14,432 (2023: £30,732) of the above costs were attributable to unrestricted funds.

8. Trustees' and key management personnel remuneration and expenses

Key management

The total amount of employee benefits received by key management personnel is £298,984 (2023: £248,997). The average number of key management personnel during the year was 6 (2023: 5). The Trust considers its key management personnel comprise the Chief Executive Officer, the Head of Operations, Head of Marketing and Communications, Head of Programmes, the Finance Manager, the People Manager and the Safeguarding Manager.

Trustees' remuneration, benefits and reimbursed expenses

During the year, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9. Employment costs

	2024	2023
	£	£
Wages and salaries	1,186,024	994,968
Social security costs	94,844	76,692
Defined contribution pension costs	26,589	21,342
	1,307,457	1,093,002

There was one employee (2023: one) whose annual remuneration fell within the £70,001-£80,000 band.

The average number of employees during the year was 61 (2023: 56).

10. Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 1 January 2024	31,887	31,887
Additions	10,487	10,487
At 31 December 2024	42,374	42,374
Depreciation		
At 1 January 2024	23,297	23,297
Charge for the period	4,769	4,769
At 31 December 2024	28,066	28,066
Net book value		
At 31 December 2024	14,308	14,308
At 31 December 2023	8,590	8,590

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11. Debtors

	2024	2023
	£	£
Trade debtors	80,806	1,086
Accrued income	166,116	179,264
Other debtors	9,403	5,656
	256,325	186,006

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	16,199	40,263
Payroll creditor	5,773	5,734
Accruals	63,447	74,683
Deferred income (note 13)	497,712	420,240
	583,131	540,920

13. Deferred income

	As at 1 January 2024	Released in the year	Deferred in the year	As at 31 December 2024
	£	£	£	£
Deferred income	420,420	(420,420)	497,712	497,712
	420,420	(420,420)	497,712	497,712

Income has been deferred where there are performance-related conditions that have not been met at the balance sheet date.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14. Provisions for liabilities

	As at 1 January 2024 £	Released in the year £	Charged in the year £	As at 31 December 2024 £
Provision for replacement of artificial pitch surface	297,970	0	30,000	327,970

Under the management agreement for the operation of the Forest Sports Zone the charity has an obligation to keep the artificial grass pitch surface in good repair over a 21-year period commencing in July 2015. The amount provided is based on the estimated cost of replacing the surface, spread across its life expectancy of approximately 10 years. The pitch is expected to be replaced during 2025.

15. Related parties

The trustees consider that Nottingham Forest Football Club Ltd (“the football club”) is a related party of the charity by virtue of its significant influence. The charity receives significant financial support from the football club along with extensive operational resources and access to facilities at the City Ground Stadium at no cost to the charity. The club allow the charity use of the Nottingham Forest brand and presence on the official club website. The charity delivers major community engagement programmes across Nottingham and Nottinghamshire at no cost to the club and creates a positive profile for the club across professional football nationally, regionally, and locally that leads to partnerships with private, public and third sector organisations helping the Club and Trust deliver their aims and objectives.

The trustees feel they are unable to reasonably quantify or measure the value of the services received or provided, so they have not been recorded in the financial statements. There is a net balance owing from the football club at 31 December 2024 of £49,376 (2023: £49,285).

The charity has not provided services to any companies (2023: none) in which trustees have an interest.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds

Reconciliation of funds – current year

Unrestricted funds

	As at 1 January 2024	Income	Outgoing funds	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted	620,171	924,381	(778,117)	(79,750)	686,685
Designated A	352,056	-	(31,806)	79,750	400,000
	<u>972,227</u>	<u>924,381</u>	<u>(809,923)</u>	<u>-</u>	<u>1,086,685</u>

Restricted funds

	As at 1 January 2024	Income	Outgoing funds	Transfers	As at 31 December 2024
	£	£	£	£	£
PL Kicks	2,808	100,000	(101,158)	-	1,650
PL Primary Stars	-	75,000	(75,000)	-	-
PL Core	(254)	189,415	(189,161)	-	-
PL PFA Fund	(111)	9,865	(9,754)	-	-
PL Inspires	-	75,000	(75,000)	-	-
PL Forest Futures	42	146,941	(146,983)	-	-
PL Healthy Communities	-	130,597	(130,597)	-	-
PL Fans Fund	-	10,405	(10,405)	-	-
Emerging Talent Club	15,000	-	(15,000)	-	-
Forest Forces	8,405	27,240	(14,484)	-	21,161
Holiday Activity Food	-	419,590	(419,590)	-	-
Multiply	-	38,858	(39,669)	-	(811)
Social Recovery Fund	2,071	-	(2,071)	-	-
Broxtowe Kicks	3,480	-	(3,480)	-	-
Newark & Sherwood PLPS	-	74,251	(74,251)	-	-
Millions Kicks	-	30,080	(30,080)	-	-
Broxtowe UKSPF	-	16,084	(16,084)	-	-
Welcome Through Football	-	7,692	(7,692)	-	-
Neuro Walking Football	-	1,632	(1,632)	-	-
	<u>31,441</u>	<u>1,352,650</u>	<u>(1,362,091)</u>	<u>-</u>	<u>22,000</u>

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

Reconciliation of funds – prior year

Unrestricted funds

	As at 1 January 2023 £	Income £	Outgoing funds £	Transfers £	As at 31 December 2023 £
Unrestricted	551,792	929,415	(758,521)	(102,515)	620,171
Designated A	287,085	-	(25,029)	90,000	352,056
	<u>838,877</u>	<u>929,415</u>	<u>(783,550)</u>	<u>(12,515)</u>	<u>972,227</u>

Restricted funds

	As at 1 January 2023 £	Income £	Outgoing funds £	Transfers £	As at 31 December 2023 £
PL Kicks	2,229	100,000	(99,421)	-	2,808
PL Primary Stars	-	75,000	(75,000)	-	-
PL Core	(252)	142,596	(142,598)	-	(254)
PL PFA Fund	-	10,975	(11,086)	-	(111)
PL Inspires	4,579	75,000	(79,579)	-	-
PL Forest Futures	-	73,353	(73,311)	-	42
PL Healthy Communities	-	11,781	(11,781)	-	-
Emerging Talent Club	-	25,000	(10,000)	-	15,000
Forest Forces	390	17,875	(9,860)	-	8,405
Knife Crime	-	17,500	(30,015)	12,515	-
Holiday Activity Food	-	459,752	(459,752)	-	-
Multiply	-	56,769	(56,769)	-	-
Social Recovery Fund	7,184	-	(5,113)	-	2,071
Street Games	16,000	4,000	(20,000)	-	-
Broxtowe Kicks	-	14,900	(11,420)	-	3,480
Newark & Sherwood PLPS	-	47,034	(47,034)	-	-
	<u>30,130</u>	<u>1,131,535</u>	<u>(1,142,739)</u>	<u>12,515</u>	<u>31,441</u>

Fund descriptions

a) Unrestricted funds

Unrestricted funds represent the free funds of the charity.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

b) Designated Funds

Designated A has been set-aside by the trustees to be spent on expanding areas within the charity such as additional governance roles, investing in facilities, leveraging external investment opportunities, and marketing. Spend of £31,806 has been incurred during 2024 and a further £79,750 has been designated.

c) Restricted funds

PL Kicks - Premier League Kicks offers children and young people aged 8-18 years of age the opportunity to realise their potential through sport. A wide range of multi-sport activity is delivered including football, table tennis, handball and boxing.

PL Primary Stars - Premier League Primary Stars offers primary schools the opportunity to increase the levels and quality of physical education for their pupils, using experienced and qualified community trust coaches to deliver regular coaching sessions.

PL Core Funding - The Premier League Charitable Fund provide annual investment (Core Funding) to support the infrastructure of the Trust in order to deliver programmes that receive funding from the Premier League and that meet its aims and objectives.

PL PFA Fund – this funds the Media Coordinator role which helps to develop the relationship between NFCT and the playing departments of Nottingham Forest Football Club, specifically the First Team, Forest Women, Under 23's and academy.

PL Inspires - Premier League Inspires is an education programme aimed at young people aged between 11-18 years. It uses the appeal of the Premier League and professional football clubs to support those who are marginalised or at risk of not reaching their potential, allowing participants to develop their personal skills and positive attitudes to succeed in life.

PL Forest Futures - NFCT are working in partnership with the Nottingham and Nottinghamshire Violence Reduction Unit (NNVRU) delivering an evidence based mentoring programme which supports children and young people to reduce risk factors associated with violent crime.

PL Healthy Communities - A comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health, collaborating with various practitioners and partners from different sectors across the City and County.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Emerging Talent Club – NFCT in collaboration with NFFC offer a sustainable football pathway for girls that offers significantly increased opportunities to play football for the first time, enhance the football experience for those girls already playing and offer routes into elite programmes locally and nationally.

Forest Forces - Funded by the Armed Forces Covenant Fund and the Veterans' Foundation, Forest Forces supports Nottinghamshire's veterans to lead a healthier and more connected life.

Knife Crime - Funded by the Police and Crime Commissioner, the Knife Crime delivery involves creating a central hub for the delivery of sports activity and workshops which involved young people already in the justice system. The workshops focussed on the consequences of knife crime, positive mental health, avoiding conflict and building relationships.

Holiday Activity Food - The Holiday Activity Food (HAF) programme delivers a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.

Multiply - Multiply is funded by Nottingham City Council and delivers targeted numeracy provision to adults aged 19 years and above, up to and including Level 2. The programme's aim is to boost people's ability to use maths in their daily life at home and work. All workshops are fun, interactive and challenge negative thoughts and experiences of maths.

Social Recovery - Funded by Newark and Sherwood Council, this programme supports older people, especially those at risk of isolation across Nottinghamshire. The programme offers opportunities for participants to safely take part in physical activity sessions, targeting general health and fitness, along with health walks and mobility exercises.

Street Games - This programme uses sport to enhance positive outcomes for vulnerable young people, aged 10-17, at risk of involvement in crime, anti-social behaviour and serious violence.

Broxtowe Kicks – Providing free football sessions and forming part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Working with Antisocial Behaviour teams, Op Reacher and The Neighbourhood Police team to help reduce crime within the locality.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Newark & Sherwood PLPS - Supporting local young people to develop skills, drive social action and improve health and wellbeing through a combination of enhanced physical education provision, engagement in social action and volunteering projects and educational opportunities surrounding mental health, and healthy lifestyles and eating.

PL Fans Fund – Delivering high quality activations within the Community Corner, which enriches the matchday experience for the community, making it more inclusive and impactful. Activities include penalty shoot outs, mental health support, signposting, promoting awareness of the Trust’s initiative and programmes as well as partnerships with other organisations.

Millions Kicks – funded by The National Lottery Community Fund, this programme delivers weekly indoor and outdoor sports sessions at three venues across Nottinghamshire. These sessions are designed to engage young people in various physical activities, promote health, teamwork and discipline.

Broxtowe – funded by Broxtowe Borough Council UKSFP, this programme provides free football sessions 2 hours per week for children aged 8 and above. These sessions offer physical activity and behaviour interventions. In addition, there are weekly Healthy Horizon sessions which offer a range of support from mental health isolation, welfare and benefit support, as well as signposting to other sessions in the area.

Welcome through Football – funded by Nottingham City Council, this programme delivers weekly 2 hour ‘Welcome through Football’ sessions, designed for refugees and asylum seekers wishing to connect with the local community, forge new friendships, and stay active in a friendly and secure environment. Advice and support are offered for participants’ health and wellbeing, language courses and employability.

Neuro walking football - funded by the Thomas Farr Foundation, this programme uses the power of football to bring together people with neurological conditions for weekly neuro walking football sessions. The sessions aim to improve lives, boost confidence and self-esteem, as well as alleviate social isolation and loneliness.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	14,308	-	-	14,308
Cash and cash equivalents	1,037,090	400,000	312,063	1,749,153
Other current assets/liabilities	(36,743)	-	(290,063)	(326,806)
Provisions	(327,970)	-	-	(327,970)
	<u>686,685</u>	<u>400,000</u>	<u>22,000</u>	<u>1,108,685</u>

18. Operating lease arrangements

Total future minimum lease payments due under non-cancellable operating leases are as follows:

Expiry date:	2024 £	2023 £
Within one year	5,745	7,817
Between two and five years	9,096	-
	<u>14,841</u>	<u>7,817</u>

19. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2024 £	2023 £
Net income for year	105,017	134,661
Interest receivable	(35,119)	(11,202)
Depreciation of fixed assets	4,769	4,778
Post-employment benefits less payments	(39)	(1,147)
Provisions less payments	30,000	47,520
(Increase) / decrease in debtors	(70,319)	109,084
Increase in creditors	42,250	108,879
Net cash flows from operating activities	<u>76,559</u>	<u>392,573</u>

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £26,589 (2023: £21,342). At the balance sheet date, the charity had an unpaid defined pension scheme contribution of £5,773 (2023: £5,734)

In 2024 £12,779 (2023: £7,675) of the defined contribution liability was attributable to restricted funds. In 2024 £13,810 (2023: £13,667) of the defined contribution liability was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

England & Wales - Charity number 1139561

Accounts

Charity Registration No. 1139561

Company Registration No. 07395235 (England and Wales)

NOTTINGHAM FOREST COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTTINGHAM FOREST COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Judith Lyons – chair Jayne Mayled Nicholas Randall K.C. Iqbal Sanghera Hugh White Jamie Whysall
Chief executive	Calum Osborne
Secretary	Nicola Andrews
Patrons	Sir John Peace John McGovern Sir David Greenaway
Charity number	1139561
Company number	07395235
Registered and principal office	The City Ground Pavilion Road West Bridgford Nottingham NG2 5FJ
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	NatWest Bank plc 148-149 Victoria Centre Nottingham NG1 3QT
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

NOTTINGHAM FOREST COMMUNITY TRUST

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NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are pleased to present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities Act 2011, the Companies Act 2011, the second edition of the Charities Statement of Recommended Practice issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4th October 2010 and registered as a charity on 29th December 2010.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

Karen Frankland (resigned 31 December 2023)

Oonagh Turnbull (resigned 4 June 2024)

Nicholas Randall K.C.

Alison Hands (resigned 15 December 2023)

Judith Lyons

Iqbal Sanghera

Jayne Mayled (appointed 7 November 2023)

Hugh White (appointed 7 November 2023)

Jamie Whysall (appointed 7 November 2023)

The trustees would like to extend their gratitude for the support and guidance that has been provided by the outgoing trustees. None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £10 each in the event of a winding up. In accordance with the articles of association Judith Lyon and Iqbal Sanghera retire by rotation and offer themselves for reappointment. The charity's articles of association require that a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting. In addition, at every annual general meeting one third of the trustees, or the number nearest to one third, must retire from office. The trustees to retire by rotation are those who have been longest in office since their last appointment.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have the objective of seeking to develop a board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the board will continue over time but all appointments will be based on merit.

As part of their regular review of the board's skills and experience, the trustees appoint a number of advisors to the board. Board advisors bring distinctive knowledge on different aspects of the charity's operations to complement the existing trustees. Board advisors are not trustees and have no responsibilities as such. During the period the following have served as board advisors:

	<u>Specialist area</u>
Sir David Nicholson	Health
Jason Lee	Equality, diversity and inclusion
Colin Morrell	Finance

The charity is privileged to be supported by a number of patrons. Patrons add prestige and lend credibility to an organisation and the board would like to place on record their appreciation of the support they receive from our current patrons:

Sir John Peace
Sir David Greenaway
John McGovern

The board meets five times a year. During 2023 the finance committee met bi-monthly to consider the management accounts and the remuneration committee met once to review the staff pay and conditions and to ensure that all salaries are fair, benchmarked and proportionate with the complexity of each role. The Trust also has a Governance, Compliance and People committee and an Innovation, Impact, Equality, Diversity and Inclusion committee which ensure the Trust is continually looking at ways of making a greater impact in the communities where we work and developing new ideas in line with the charity's objectives that make a lasting impact and create long term value. The board approves the membership of and terms of reference for all committees. The chief executive has delegated authority over operational matters and the terms of delegation are reviewed and approved annually by trustees.

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

The trustees have developed a comprehensive business risk register which is reviewed at least quarterly. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. Given the nature of the charity's activities, including working with many young people, great emphasis is placed on the quality of the charity's recruitment, employment, training, health and safety and safeguarding policies and procedures. One of the trustees has specific responsibility for overseeing the charity's safeguarding policy and procedures and reports to the board at every meeting. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Nottingham Forest Community Trust has now mapped its governance processes against the Charity Governance Code; and is using the Code to support continuous improvement. The Trust measures its progress against the Code by using the seven principles included within the Code to inform the work of the Board.

Key management personnel remuneration

The trustees consider key management personnel to consist of the board of trustees, the chief executive and senior management personnel who report to the board of trustees. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 8 and 15 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

Nottingham Forest Community Trust delivers high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county. Other charitable services may be delivered at the absolute discretion of the trustees as they see fit. The charity's main objectives and activities are:

- Improving levels of health, fitness and wellbeing.
- Developing recreational and competitive football opportunities at all levels.
- Engaging people from all communities and backgrounds in socially inclusive activity.
- Driving up the participation in sport and physical activity.
- Improving academic attainment.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements

In the past year, Nottingham Forest Community Trust has continued its vital work and expanded its impact, making 2023 one of our most fulfilling years.

The Trust has adeptly carried out its mission through strategic partnerships across the city and county, engaging with public, private, and third-sector organizations to drive real change. These collaborative efforts are designed to leverage the unique strengths of each sector, enhancing the scope and effectiveness of our community initiatives.

It's always challenging to highlight specific achievements without overshadowing others, as every aspect of the Trust's work is crucial. Nevertheless, the impressive results achieved this year underscore the substantial impact of our joint efforts:

- *19,460 participants engaged in the Holiday Food Programme*
- *84,000 meals provided as part of the Holiday Food Programme*
- *194 armed forces veterans engaged in regular social and physical activities.*
- *4,400 hours of operation at the Forest Sports Zone Football facility.*
- *58 Tricky to Talk mental health sessions delivered.*
- *1,119 children participated in official Forest Soccer School coaching sessions.*
- *6,106 Primary School pupils engaged in the Premier League Primary Stars programme.*
- *119 teachers supported in the classroom and during PE lessons.*
- *690 hours of post 16 education learning delivered.*
- *50 young people engaged in full time post 16 BTEC programmes .*
- *2,700 hours work experience offered to young people.*
- *1,500 complimentary Nottingham Forest match tickets distributed to local families.*
- *4,500 Nottingham Forest hats, gloves and snoods distributed to local families.*
- *312 youth outreach sessions delivered in Nottingham City Centre.*
- *Nottingham Forest Community Trust staff delivered 380 hours of volunteering at NHS vaccination centres.*

These initiatives not only support local communities but also enhance the reputation of Nottingham Forest as a club deeply embedded in its local communities. They reflect the commitment to being more than just a football club, but a community dedicated to making a positive difference to those in need.

Looking ahead, the Trust is set to build on our successes and continue to support more individuals and communities in need. The board is excited about the potential to deepen our impact in the future, fostering an environment where community and club grow together.

The Trust approaches the future with excitement and optimism, confident that we can achieve even greater things.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity. The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Financial review

The highlights of the year were as follows:

- The charity made an overall surplus of £134,661 (2022: £18,110)
- Our total income for the year was £2,060,950 (2022: £2,312,674).
- The Forest Sports Zone recorded income in the year of £259,493 (2022: £253,074)
- Our education programmes increased in the year with the growth of the Premier League Inspires programme and strong participation again in our Premier League Primary Stars offer. The five-year 'Think Big' programme in partnership with Ideagen, which connects young people to the world of technology and the benefits of a career in technology, has continued successfully. Our BTEC and Foundation degree programmes had a stable year, and delivery has continued on the Multiply (adult numeracy) programme.
- There has once again been a very positive relationship with Nottingham Forest Football Club, and we were very grateful for the generous donations and support in the year.
- Our Health income stream is lower this year due to a lower Holiday Activity Fund (HAF) programme from Nottingham City Council. However, City and County HAF programmes continued to allow us to deliver a wide range of physical and creative activities along with the provision of healthy food for children and young people during school holiday periods, aimed at supporting those families who are in the greatest need. We are also very pleased to have launched a new Healthy Communities programme which is a comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health. The programme involves collaboration between various practitioners and partners from different sectors across the City and County. This diversifies our health offering and has attracted further funding into 2024.
- Our inclusion programmes increased in the year with a new Forest Futures programme, a mentoring programme which supports children and young people to reduce risk factors associated with violent crime, and our Kicks programmes which provide free football sessions and form part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Participant funded programmes grew in the year with high attendance at Nottingham Forest Official Soccer Schools.
- The average headcount increased to 56 (2022:52) reflecting the growth at the Trust.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Future Outlook

As we look to the future, our goal is to harness our 30 years of experience and successes to deliver even greater impact by supporting those who need us most. By strengthening existing partnerships and cultivating new ones across the private, public, and third sectors, we aim to expand our reach and deepen our impact. Our commitment to being accessible and dedicated to our communities is fundamental to achieving our objectives and ensuring our support extends well beyond the realm of football.

Our vision remains resolute: to be a catalyst for positive change in the lives of those who need it most. This vision is upheld by our core values: accessibility, commitment, and progressiveness, and our mission to provide unwavering support to individuals, organisations and communities.

We will continue to concentrate on three strategic areas:

1. **Enhancing Health and Wellbeing**
 - Promoting physical and mental health through community initiatives and activity programmes.
 - Providing resources and support for mental health and wellness.
 - Creating high quality spaces and facilities for people to be more active and connected.
2. **Empowering through Education and Employment**
 - Increasing access to high-quality education and training opportunities.
 - Equipping individuals with the necessary skills for sustainable employment.
 - Supporting youth through educational programmes and career guidance.
3. **Expanding Community Engagement**
 - Broadening the reach of our programmes to encompass more areas across Nottinghamshire.
 - Fostering a sense of community through inclusive events and activities.
 - Encouraging diversity and shared values through community initiatives.

By focusing on these core areas, we are confident in our ability to create a lasting positive impact. Nottingham Forest Community Trust is unwavering in its commitment to supporting those in need, and we are dedicated to making a meaningful difference.

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a half of annual recurring expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is also given to ways in which additional funds can be raised. Unrestricted funds per note 16 at 31 December 2023 are £620,171 and our estimate of 6 months recurring

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

expenditure is £614,362. The board are pleased to report that the charity maintained its minimum level of reserves throughout 2023. There is £352,065 in a designated fund to expand areas within the charity including additional governance roles, investment in facilities, leveraging external investment opportunities and marketing.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is sometimes received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and a description of the funds is set out in note 1.2. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

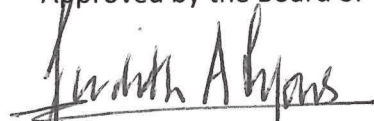
Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Finally, we would like to formally thank all our funders for their continuing support and our staff for their dedication and hard work during the year.

Approved by the Board of Trustees and signed on its behalf by


J Lyons,
Trustee and chair
Dated: 23 July 2024

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nottingham Forest Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST

We have audited the financial statements of Nottingham Forest Community Trust (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST (CONTINUED)

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST (CONTINUED)

financial statements (including the risk of override of controls) and determined that the principal risks were related to completeness of revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of trustee meeting minutes, enquiries of management, tracing income and expenditure to supporting documentation, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Chris McKain

Chris McKain (Senior Statutory Auditor)
For and on behalf of UHY Hacker Young LLP

12 August 2024

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	85,470	0	85,470	78,811
Charitable activities	3	815,381	1,131,535	1,946,916	2,215,077
Investment income	4	11,202	0	11,202	6,291
Other income	4	17,362	0	17,362	12,495
Total incoming resources		929,415	1,131,535	2,060,950	2,312,674
<u>Resources expended</u>					
Charitable activities					
Activities within the community	5,6	752,818	1,088,794	1,841,612	2,202,030
Support costs	5,7	30,732	53,945	84,677	92,534
Total resources expended		783,550	1,142,739	1,926,289	2,294,564
Net (deficit)/surplus for the year before transfers		145,865	(11,204)	134,661	18,110
Transfers between funds	16	(12,515)	12,515	-	-
Net (deficit)/surplus for the year		133,350	1,311	134,661	18,110
<u>Net movement in funds</u>					
Fund balances at 1 January 2023		838,877	30,130	869,007	850,897
Fund balances at 31 December 2023		972,227	31,441	1,003,668	869,007

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NOTTINGHAM FOREST COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

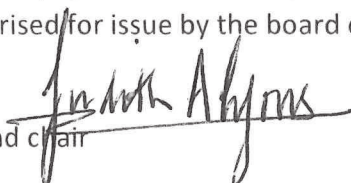
	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		8,590		11,258
Current assets					
Debtors	11	186,006		295,090	
Cash at bank and in hand		<u>1,647,962</u>		<u>1,246,297</u>	
		1,833,968		1,541,387	
Creditors: amounts falling due within one year	12	<u>(540,920)</u>		<u>(433,188)</u>	
Net current assets			1,293,048		1,108,199
Total assets less current liabilities			<u>1,301,638</u>		<u>1,119,457</u>
Provisions for liabilities	14		(297,970)		(250,450)
Net assets			<u>1,003,668</u>		<u>869,007</u>
Income funds					
Unrestricted funds	16		972,227		838,877
Restricted funds	16		31,441		30,130
			<u>1,003,668</u>		<u>869,007</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

The notes on pages 16 to 30 form part of the financial statements. The accounts were approved and authorised for issue by the board on 23 July 2024.

J Lyons

Trustee and chair



I Sanghera

Trustee



Company Registration No. 07395235

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities	19	392,573	234,313
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(2,110)	(7,876)
Interest received		11,202	6,291
Net cash flows from investing activities		9,092	(1,585)
Net increase in cash and cash equivalents		401,665	232,728
Cash and cash equivalents bought forward		1,246,297	1,013,569
Cash and cash equivalents carried forward		1,647,962	1,246,297
Cash and cash equivalents consists of:			
Cash at bank and in hand		1,018,483	883,000
Short term deposits		629,479	363,297
Cash and cash equivalents at 31 December		1,647,962	1,246,297

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1. General information and basis of preparation

Nottingham Forest Community Trust is a charitable company limited by guarantee registered in England & Wales. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activities are to deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1.2. Funds (continued)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Incoming resources accounted for on an accruals basis and shown in the Statement of Financial Activities represent amounts receivable in relation to grant funding, donations, education programmes, coaching fees and facility hire.

Grants receivable in respect of capital expenditure are credited to capital funds and amortised through the statement of financial activities over the expected useful economic lives of the relevant assets.

Grants of a revenue nature are credited to income in the year for which they are receivable, provided that the obligations under the grant agreement have been fulfilled.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1.4. Expenditure

All expenditure is accounted for on the accruals basis. In particular, the costs of charitable activities represent all costs of the charity less those apportioned to support costs. Costs are apportioned to projects based on time allocation or income. Support costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and project work.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 10% - 25% straight line

1.6. Donated services

The charity does not include donated services and facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services.

1.7. Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8. Taxation

Taxation has not been provided on the surplus for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies). By virtue of the same section, income tax deducted from investment income received has been treated as recoverable.

1.9. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2. Income from donations and legacies

	2023	2022
	£	£
Donation from Nottingham Forest Football Club	68,405	67,190
Other donations	17,065	11,621
Total	85,470	78,811

£85,470 (2022: £78,811) of the above income was attributable to unrestricted funds.

3. Income from charitable activities

Included within income relating to activities within the community are the following:

	2023	2022
	£	£
Participant funded football programmes	69,154	63,850
Education programmes	640,041	526,696
Inclusion programmes	384,262	365,407
Football development programmes	109,860	50,200
Health programmes	484,106	955,850
Facility hire	259,493	253,074
Total	1,946,916	2,215,077

Income from charitable activities was £1,946,916 (2022: £2,215,077) of which £1,131,535 (2022: £1,507,200) was attributable to restricted funds and £815,381 (2022: £707,877) was attributable to unrestricted funds.

4. Investment income and other income

	2023	2022
	£	£
Investment income		
Interest receivable	11,202	6,291
Other income		
Vending machine sales	17,362	12,495
Total	17,362	12,495

£17,362 (2022: £12,495) of the above income was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5. Total resources expended

	Staff costs £	Other costs £	Total 2023 £	Total 2022 £
Charitable activities	Note 9	Notes 6,7		
Activities undertaken directly	1,093,002	748,610	1,841,612	2,202,030
Support costs	-	84,677	84,677	92,534
	1,093,002	833,287	1,926,289	2,294,564

£1,142,739 (2022: £1,513,296) of the above costs were attributable to restricted funds.
£783,550 (2022: £781,268) of the above costs were attributable to unrestricted funds.

Auditor's remuneration	2023	2022
	£	£
Fees payable to the auditor for the audit of the charity's annual accounts	8,283	6,863

6. Activities undertaken directly

	2023	2022
	£	£
Other costs relating to activities within the community comprise:		
Rental of facilities	30,317	49,710
Third party delivery staff	242,587	390,839
Kit & equipment	70,047	89,280
Participant events	19,015	9,694
Food provision	61,025	290,949
Administrative costs	30,227	32,541
Marketing costs	75,035	109,009
Travel costs	33,754	28,506
Depreciation	4,778	6,278
Utility costs	54,332	39,115
Vending machine costs	13,634	12,052
Replacement of artificial pitch surface	47,520	47,520
Maintenance costs	66,339	47,448
	748,610	1,152,941

£453,711 (2022: £735,343) of the above costs were attributable to restricted funds.
£294,899 (2022: £417,598) of the above costs were attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7. Support costs

	2023	2022
	£	£
Other support costs comprise:		
Training	10,628	7,936
Legal and professional fees	27,022	39,521
Accountancy fees	27,025	29,270
Audit fees	8,283	6,863
Finance charges	5,281	4,087
Sundries	6,438	4,857
	<u>84,677</u>	<u>92,534</u>

£53,945 (2022: £71,714) of the above costs were attributable to restricted funds. £30,732 (2022: £20,820) of the above costs were attributable to unrestricted funds.

8. Trustees' and key management personnel remuneration and expenses

Key management

The total amount of employee benefits received by key management personnel is £248,997 (2022: £297,857). The Trust considers its key management personnel comprise the Chief Executive Officer, the Chief Operating Officer, the Head of Operations and People, the Head of Finance, Head of Marketing and Communications, Head of Education, Training and Employment and the Safeguarding Manager.

Trustees' remuneration, benefits and reimbursed expenses

During the year, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9. Employment costs

	2023	2022
	£	£
Wages and salaries	994,968	955,958
Social security costs	76,692	74,414
Defined contribution pension costs	21,342	18,717
	1,093,002	1,049,089

There was one employee whose annual remuneration fell within the £70,001-£80,000 band. In 2022, there was one employee whose annual remuneration fell within the £80,001-£90,000 band and one employee whose annual remuneration fell within the £60,001-£70,000 band.

The average number of employees during the year was 56 (2022: 52).

10. Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 1 January 2023	30,677	30,677
Additions	2,110	2,110
Disposals	(900)	(900)
At 31 December 2023	31,887	31,887
Depreciation		
At 1 January 2023	19,419	19,419
Charge for the period	4,778	4,778
Disposals	(900)	(900)
At 31 December 2023	23,297	23,297
Net book value		
At 31 December 2023	8,590	8,590
At 31 December 2022	11,258	11,258

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11. Debtors

	2023	2022
	£	£
Trade debtors	1,086	38,638
Accrued income	179,264	250,490
Other debtors	5,656	5,962
	186,006	295,090

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	40,263	16,362
Payroll creditor	5,734	43,154
Accruals	74,683	176,609
Deferred income (note 13)	420,240	197,063
	540,920	433,188

13. Deferred income

	As at 1 January 2023 £	Released in the year £	Deferred in the year £	As at 31 December 2023 £
Deferred income	197,063	(197,063)	420,240	420,420
	197,063	(197,063)	420,240	420,420

Income has been deferred where there are performance-related conditions that have not been met at the balance sheet date.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14. Provisions for liabilities

	As at 1 January 2023 £	Released in the year £	Charged in the year £	As at 31 December 2023 £
Provision for replacement of artificial pitch surface	250,450	0	47,520	297,970

Under the management agreement for the operation of the Forest Sports Zone the charity has an obligation to keep the artificial grass pitch surface in good repair over a 21-year period commencing in July 2015. The amount provided is based on the estimated cost of replacing the surface, spread across its life expectancy of approximately 10 years.

15. Related parties

The trustees consider that Nottingham Forest Football Club Ltd (“the football club”) is a related party of the charity by virtue of its significant influence. The charity receives significant financial support from the football club along with extensive operational resources and access to facilities at the City Ground Stadium at no cost to the charity. The club allow the charity use of the Nottingham Forest brand and presence on the official club website. The charity delivers major community engagement programmes across Nottingham and Nottinghamshire at no cost to the club and creates a positive profile for the club across professional football nationally, regionally, and locally that leads to partnerships with private, public and third sector organisations helping the Club and Trust deliver their aims and objectives.

The trustees feel they are unable to reasonably quantify or measure the value of the services received or provided, so they have not been recorded in the financial statements. There is a net balance owing from the football club at 31 December 2023 of £49,285 (2022: £39,512).

The charity has not provided services to any companies (2022: none) in which trustees have an interest.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds

Reconciliation of funds – current year

Unrestricted funds

	As at 1 January 2023	Income	Outgoing funds	Transfers	As at 31 December 2023
	£	£	£	£	£
Unrestricted	551,792	929,415	(758,521)	(102,515)	620,171
Designated A	287,085	-	(25,029)	90,000	352,056
	<u>838,877</u>	<u>929,415</u>	<u>(783,550)</u>	<u>(12,515)</u>	<u>972,227</u>

Restricted funds

	As at 1 January 2023	Income	Outgoing funds	Transfers	As at 31 December 2023
	£	£	£	£	£
PL Kicks	2,229	100,000	(99,421)	-	2,808
PL Primary Stars	-	75,000	(75,000)	-	-
PL Core	(252)	142,596	(142,598)	-	(254)
PL PFA Fund	-	10,975	(11,086)	-	(111)
PL Inspires	4,579	75,000	(79,579)	-	-
PL Forest Futures	-	73,353	(73,311)	-	42
PL Healthy Communities	-	11,781	(11,781)	-	-
Emerging Talent Club	-	25,000	(10,000)	-	15,000
Forest Forces	390	17,875	(9,860)	-	8,405
Knife Crime	-	17,500	(30,015)	12,515	-
Holiday Activity Food	-	459,752	(459,752)	-	-
Multiply	-	56,769	(56,769)	-	-
Social Recovery Fund	7,184	-	(5,113)	-	2,071
Street Games	16,000	4,000	(20,000)	-	-
Broxtowe Kicks	-	14,900	(11,420)	-	3,480
Newark & Sherwood PLPS	-	47,034	(47,034)	-	-
	<u>30,130</u>	<u>1,131,535</u>	<u>(1,142,739)</u>	<u>12,515</u>	<u>31,441</u>

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

Reconciliation of funds – prior year

Unrestricted funds

	As at 1 January 2022 £	Income £	Outgoing funds £	Transfers £	As at 31 December 2022 £
Unrestricted	477,970	805,474	(711,094)	(20,558)	551,792
Designated A	357,259	-	(70,174)	-	287,085
	<u>835,229</u>	<u>805,474</u>	<u>(781,268)</u>	<u>(20,558)</u>	<u>838,877</u>

Restricted funds

	As at 1 January 2022 £	Income £	Outgoing funds £	Transfers £	As at 31 December 2022 £
PL Kicks	-	117,860	(115,631)	-	2,229
PL Primary Stars	-	143,969	(143,969)	-	-
PL Core	815	54,075	(55,142)	-	(252)
PL Targeted	1,827	23,627	(25,947)	493	-
PL Inspires	-	25,000	(20,421)	-	4,579
Regional Talent Club	-	16,660	(17,695)	1,035	-
Forest Forces	13,026	33,625	(46,261)	-	390
Knife Crime	-	92,500	(111,530)	19,030	-
Holiday Activity Food	-	950,446	(950,446)	-	-
Multiply	-	18,538	(18,538)	-	-
Social Recovery Fund	-	14,900	(7,716)	-	7,184
Street Games	-	16,000	-	-	16,000
	<u>15,668</u>	<u>1,507,200</u>	<u>(1,513,296)</u>	<u>20,558</u>	<u>30,130</u>

Fund descriptions

a) Unrestricted funds

Unrestricted funds represent the free funds of the charity.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

b) Designated Funds

Designated A has been set-aside by the trustees to be spent on expanding areas within the charity such as additional governance roles, investing in facilities, leveraging external investment opportunities, and marketing. Spend of £25,029 has been incurred during 2023 and a further £90,000 has been designated.

c) Restricted funds

PL Kicks - Premier League Kicks offers children and young people aged 8-18 years of age the opportunity to realise their potential through sport. A wide range of multi-sport activity is delivered including football, table tennis, handball and boxing.

PL Primary Stars - Premier League Primary Stars offers primary schools the opportunity to increase the levels and quality of physical education for their pupils, using experienced and qualified community trust coaches to deliver regular coaching sessions.

PL Core Funding - The Premier League Charitable Fund provide annual investment (Core Funding) to support the infrastructure of the Trust in order to deliver programmes that receive funding from the Premier League and that meet its aims and objectives.

PL PFA Fund – this funds the Media Coordinator role which helps to develop the relationship between NFCT and the playing departments of Nottingham Forest Football Club, specifically the First Team, Forest Women, Under 23's and academy.

PL Inspires - Premier League Inspires is an education programme aimed at young people aged between 11-18 years which uses the appeal of the Premier League and professional football clubs to support those who are marginalised or at risk of not reaching their potential. Participants to develop their personal skills and positive attitudes to succeed in life.

PL Forest Futures - NFCT are working in partnership with the Nottingham and Nottinghamshire Violence Reduction Unit (NNVRU) delivering an evidence based mentoring programme which supports children and young people to reduce risk factors associated with violent crime.

PL Healthy Communities - A comprehensive health and wellbeing programme that encompasses interventions for both physical and mental health, collaborating with various practitioners and partners from different sectors across the City and County.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Emerging Talent Club – NFCT in collaboration with NFFC offer a sustainable football pathway for girls that offers significantly increased opportunities to play football for the first time, enhance the football experience for those girls already playing and offer routes into elite programmes locally and nationally.

Forest Forces - Funded by the Armed Forces Covenant Fund, Forest Forces supports Nottinghamshire's veterans to lead a healthier and more connected life.

Knife Crime - Funded by the Police and Crime Commissioner, the Knife Crime delivery involves creating a central hub for the delivery of sports activity and workshops which involved young people already in the justice system. The workshops focussed on the consequences of knife crime, positive mental health, avoiding conflict and building relationships.

Holiday Activity Food - The Holiday Activity Food (HAF) programme delivers a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.

Multiply - Multiply is funded by Nottingham City Council and delivers targeted numeracy provision to adults aged 19 years and above, up to and including Level 2. The programme's aim is to boost people's ability to use maths in their daily life at home and work. All workshops are fun, interactive and challenge negative thoughts and experiences of maths.

Social Recovery - Funded by Newark and Sherwood Council, this programme supports older people, especially those at risk of isolation across Nottinghamshire. The programme offers opportunities for participants to safely take part in physical activity sessions, targeting general health and fitness, along with health walks and mobility exercises.

Street Games - This programme uses sport to enhance positive outcomes for vulnerable young people, aged 10-17, at risk of involvement in crime, anti-social behaviour and serious violence.

Broxtowe Kicks – Providing free football sessions and forming part of a wider intention to offer young people opportunities in the area, raising their aspirations and pride for their surroundings. Working with Antisocial Behaviour teams, Op Reacher and The Neighbourhood Police team to help reduce crime within the locality.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16. Reconciliation of funds (continued)

c) Restricted funds (continued)

Newark & Sherwood PLPS - Supporting local young people to develop skills, drive social action and improve health and wellbeing through a combination of enhanced physical education provision, engagement in social action and volunteering projects and educational opportunities surrounding mental health, and healthy lifestyles and eating.

PL Targeted - PL Targeted is funding from the Premier League and is an intervention designed to work with young people who are identified as being, or at risk of becoming, perpetrators or victims of youth violence.

Regional Talent Club - The Nottingham Forest Girls Region Talent Club (RTC) is an enhanced football programme for U10 – U16 female players. It allows female players identified as having elite potential the opportunity to access appropriate levels of coaching and support through the 'FA Girls' England talent pathway.

17. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	8,590	-	-	8,590
Cash and cash equivalents	1,002,724	352,056	293,182	1,647,962
Other current assets/liabilities	(93,173)	-	(261,741)	(354,914)
Provisions	(297,970)	-	-	(297,970)
	620,171	352,056	31,441	1,003,668

18. Operating lease arrangements

Total future minimum lease payments due under non-cancellable operating leases are as follows:

Expiry date:	2023 £	2022 £
Within one year	7,817	9,257
Between two and five years	-	1,682
	7,817	10,939

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2023	2022
	£	£
Net income for year	134,661	18,110
Interest receivable	(11,202)	(6,291)
Depreciation of fixed assets	4,778	6,278
Post-employment benefits less payments	(1,147)	900
Provisions less payments	47,520	47,520
(Increase) / decrease in debtors	109,084	(10,659)
Increase / (decrease) in creditors	108,879	178,455
Net cash flows from operating activities	<u>392,573</u>	<u>234,313</u>

20. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £21,342 (2022: £18,717). At the balance sheet date, the charity had an unpaid defined pension scheme contribution of £5,734 (2022: £4,587)

In 2023 £7,675 (2022: £3,742) of the defined contribution liability was attributable to restricted funds. In 2023 £13,667 (2022: £14,975) of the defined contribution liability was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

England & Wales - Charity number 1139561

Accounts

Charity Registration No. 1139561

Company Registration No. 07395235 (England and Wales)

NOTTINGHAM FOREST COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTTINGHAM FOREST COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Frankland – chair Oonagh Turnbull Nicholas Randall Q.C. Alison Hands Judith Lyons Iqbal Sanghera
Chief executive	Calum Osborne
Secretary	Calum Osborne
Patrons	Sir John Peace John McGovern Sir David Greenaway
Charity number	1139561
Company number	07395235
Registered and principal office	The City Ground Pavilion Road West Bridgford Nottingham NG2 5FJ
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	NatWest Bank plc 148-149 Victoria Centre Nottingham NG1 3QT
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

NOTTINGHAM FOREST COMMUNITY TRUST

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NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are pleased to present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities Act 2011, the Companies Act 2011, the second edition of the Charities Statement of Recommended Practice issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4th October 2010 and registered as a charity on 29th December 2010.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

Karen Frankland
Oonagh Turnbull
Nicholas Randall Q.C.
Alison Hands
Judith Lyons
Iqbal Sanghera

None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £10 each in the event of a winding up. In accordance with the articles of association Nicholas Randall and Oonagh Turnbull retire by rotation and offer themselves for reappointment. The charity's articles of association require that a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting. In addition, at every annual general meeting one third of the trustees, or the number nearest to one third, must retire from office. The trustees to retire by rotation are those who have been longest in office since their last appointment.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees. The trustees have the objective of seeking to develop a board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the board will continue over time but all appointments will be based on merit.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

As part of their regular review of the board's skills and experience, the trustees appoint a number of advisors to the board. Board advisors bring distinctive knowledge on different aspects of the charity's operations to complement the existing trustees. Board advisors are not trustees and have no responsibilities as such. During the period the following have served as board advisors:

	<u>Specialist area</u>
Sir David Nicholson	Health
Jason Lee	Equality, diversity and inclusion
Sarah Retzlaff	Sport and Leisure
Colin Morrell	Finance

The charity is privileged to be supported by a number of patrons. Patrons add prestige and lend credibility to an organisation and the board would like to place on record their appreciation of the support they receive from our current patrons:

Sir John Peace
Sir David Greenaway
John McGovern

The board meets five times a year. During 2022 the finance committee met bi-monthly to consider the management accounts and the remuneration committee met once to review the staff pay and conditions and to ensure that all salaries are fair, benchmarked and proportionate with the complexity of each role. The Trust also has a Governance, Compliance and People committee and an Innovation, Impact, Equality, Diversity and Inclusion committee which ensure the Trust is continually looking at ways of making a greater impact in the communities where we work and developing new ideas in line with the charity's objectives that make a lasting impact and create long term value. The board approves the membership of and terms of reference for all committees. The chief executive has delegated authority over operational matters and the terms of delegation are reviewed and approved annually by trustees.

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

The trustees have developed a comprehensive business risk register which is reviewed at least quarterly. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. Given the nature of the charity's activities, including working with many young people, great emphasis is placed on the quality of the charity's recruitment, employment, training, health and safety and safeguarding policies and procedures. One of the trustees has specific responsibility for overseeing the charity's safeguarding policy and procedures and reports to the board at every meeting. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Nottingham Forest Community Trust has now mapped its governance processes against the Charity Governance Code; and is using the Code to support continuous improvement. The Trust measures its progress against the Code by using the seven principles included within the Code to inform the work of the Board.

Key management personnel remuneration

The trustees consider key management personnel to consist of the board of trustees, the chief executive and senior management personnel who report to the board of trustees. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 8 and 15 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

Nottingham Forest Community Trust delivers high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county. Other charitable services may be delivered at the absolute discretion of the trustees as they see fit. The charity's main objectives and activities are:

- Improving levels of health, fitness and wellbeing.
- Developing recreational and competitive football opportunities at all levels.
- Engaging people from all communities and backgrounds in socially inclusive activity.
- Driving up the participation in sport and physical activity.
- Improving academic attainment.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements

Since its establishment in October 2010, the Trust has experienced significant growth in various aspects. Notably, we have expanded both the range and diversity of our programmes. This expansion has been accompanied by the development of a highly skilled, experienced and qualified workforce.

The Trust's purpose is to connect individuals and communities across Nottingham and Nottinghamshire. We prioritise the enhancement of mental and physical well-being and provide opportunities for training, education, and employment. Additionally, we encourage local people to actively participate in building stronger, safer, more connected communities.

Our commitment lies in creating positive change for as many individuals and communities as possible. By working together, we aim to contribute to the greater good of our community. We are determined to grow our efforts and continue supporting those in need.

Our Trustees acknowledge the exceptional relationship we have developed with the owners of Nottingham Forest Football Club and express our sincere appreciation to Nottingham Forest Football Club for their support and contributions to making a positive impact in our communities. We extend our gratitude to the football club for their incredibly generous donation of £67,190 during the past year. This contribution has made a substantial impact on our ability to carry out our mission and support those who need us, and we are honoured to be collaborating with such a prestigious and community-minded organisation. Together, we are confident that we can create lasting change and improve the lives of those who need it most.

Notable highlights from 2022 include:

- 65,513 hours of community support and 4,293 community sessions delivered
- 162 veterans supported
- 8 walking football festivals
- 43 mental health wellbeing sessions
- 3,825 soccer schools bookings
- 4,440 hours of operation and 2,167 average users per week at the Forest Sports Zone
- 88 schools engaged, 12,056 pupils engaged in schools and 66 teachers engaged
- 38 post-16 students and 2,120 hours of post-16 work experience
- 83 targeted interventions
- 36 Think Big workshops delivered
- 309 violence reduction sessions delivered
- 82,000 meals handed out
- 3,429 individual children attended free holiday clubs
- 197 females and 59 disability participants attended PL Kicks sessions

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity.

The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Financial review

The highlights of the year were as follows:

- The charity made an overall surplus of £18,110 (2021: £97,290)
- Our total income for the year was £2,312,674 (2021: £2,083,796).
- The Forest Sports Zone recorded income in the year of £253,074 (2021: £203,633)
- Our education programmes increased in the year with the launch of a new Premier League Inspires programme and strong participation again in our Premier League Primary Stars offer. The five-year 'Think Big' programme in partnership with Ideagen, which connects young people to the world of technology and the benefits of a career in technology, has continued successfully. In addition, the Trust has employed five young people under the Kickstart scheme. Our BTEC and Foundation degree programmes had a stable year, and delivery has start on a new Multiply (adult numeracy) programme.
- There has once again been a very positive relationship with Nottingham Forest Football Club, and we were very grateful for the generous donations and support in the year.
- Our Health income stream represents the Holiday Activity Fund awarded by Nottingham City Council and, in 2022, Nottingham County Council as well. This allowed us to deliver a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.
- Our inclusion programmes increased in the year with an additional fund targeting veterans and funding to target young people who are at risk or who are involved in violence or criminality. Participant funded programmes grew in the year with high attendance at Nottingham Forest Official Soccer Schools. Promotion to the Premier League resulted in additional funding for EDI and Safeguarding roles.
- The average headcount increased to 52 (2021:41) reflecting the growth at the Trust.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Future Outlook

In 2023 and beyond, the Trust will embark on an exciting journey with the launch of our three-year strategic plan. This plan outlines our short, medium, and long-term goals, guiding us as we measure and evaluate our work through a theory of change that enables us to measure our impact and benchmark our success.

Reaffirming our commitment to delivering a positive impact and maintaining stronger, more inclusive communities remains at the core of our mission. We recognise the importance of working closely with individuals and groups, equipping them with the necessary tools and skills to enhance their lives. This valuable initiative will empower them to thrive and make a difference in their own communities.

The Trust has proactively navigated the challenges of the Covid-19 pandemic, demonstrating resilience, and emerging in a position of strength. Despite the difficulties faced, our ambition remains unwavering, and we are excited about the numerous new opportunities that lie ahead.

To ensure that we make the most of these opportunities, we have secured additional resources. This will enable us to extend our reach and amplify the impact we have on the communities we serve. We are committed to grasping these opportunities and utilising the resources effectively to positively impact our communities.

As we conclude 2022, we are pleased to report that the Trust remains in a robust financial position. Our proactive and adaptable approach puts us in a favourable position to overcome any future challenges that may arise. We remain dedicated to achieving maximum impact in the local communities where we operate, striving to make a lasting difference.

By leveraging our strengths and remaining flexible, we are confident in our ability to address upcoming challenges and continue our mission of creating a positive and meaningful impact in the lives of those we serve.

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a half of annual recurring expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is also given to ways in which additional funds can be raised. Unrestricted funds per note 17 at 31 December 2022 are £551,792 and our estimate of 6 months recurring expenditure is £509,972. The board are pleased to report that the charity maintained its minimum level of reserves throughout 2022. There is £287,085 in a designated fund to expand

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

areas within the charity including additional governance roles, investment in facilities, leveraging external investment opportunities and marketing.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is sometimes received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Asset cover for funds

Note 18 sets out an analysis of the assets attributable to the various funds and a description of the funds is set out in note 1.2. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Finally, we would like to formally thank all our funders for their continuing support and our staff for their dedication and hard work during the year.

Approved by the Board of Trustees and signed on its behalf by



K Frankland,
Trustee and chair

Dated: 20 July 2023

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nottingham Forest Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

NOTTINGHAM FOREST COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST

We have audited the financial statements of Nottingham Forest Community Trust (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NOTTINGHAM FOREST COMMUNITY TRUST

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

NOTTINGHAM FOREST COMMUNITY TRUST

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to completeness of revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of trustee meeting minutes, enquiries of management, tracing income and expenditure to supporting

NOTTINGHAM FOREST COMMUNITY TRUST

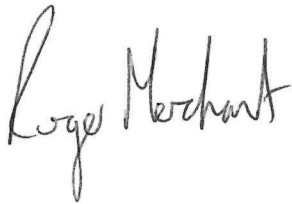
documentation, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



4th AUGUST 2023

Roger Merchant (Senior Statutory Auditor)

For and on behalf of UHY Hacker Young LLP, Statutory Auditor

14 Park Row
Nottingham
NG1 6GR

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	78,811	0	78,811	98,402
Charitable activities	3	707,877	1,507,200	2,215,077	1,944,731
Investment income	4	6,291	0	6,291	4,555
Other income	4	12,495	0	12,495	36,108
Total incoming resources		805,474	1,507,200	2,312,674	2,083,796
<u>Resources expended</u>					
Charitable activities					
Activities within the community	5,6	760,448	1,441,582	2,202,030	1,857,816
Support costs	5,7	20,820	71,714	92,534	128,690
Total resources expended		781,268	1,513,296	2,294,564	1,986,506
Net (deficit)/surplus for the year before transfers		24,206	(6,096)	18,110	97,290
Transfers between funds	17	(20,558)	20,558	-	-
Net (deficit)/surplus for the year		3,648	14,462	18,110	97,290
Net movement in funds					
Fund balances at 1 January 2022		835,229	15,668	850,897	753,607
Fund balances at 31 December 2022		838,877	30,130	869,007	850,897

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NOTTINGHAM FOREST COMMUNITY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		11,258		9,660
Current assets					
Debtors	11	295,090		284,431	
Cash at bank and in hand		1,246,297		1,013,569	
		<u>1,541,387</u>		<u>1,298,000</u>	
Creditors: amounts falling due within one year	12	<u>(433,188)</u>		<u>(253,833)</u>	
Net current assets			<u>1,108,199</u>		1,044,167
Total assets less current liabilities			<u>1,119,457</u>		<u>1,053,827</u>
Provisions for liabilities	14		<u>(250,450)</u>		<u>(202,930)</u>
Net assets			<u><u>869,007</u></u>		<u><u>850,897</u></u>
Income funds					
Unrestricted funds	17		<u>838,877</u>		835,229
Restricted funds	17		<u>30,130</u>		15,668
			<u><u>869,007</u></u>		<u><u>850,897</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

The notes on pages 16 to 29 form part of the financial statements. The accounts were approved and authorised for issue by the board on 20 July 2023.

K Frankland
Trustee and chair



I Sanghera
Trustee



Company Registration No. 07395235

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities	19	234,313	63,553
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(7,876)	(2,856)
Interest received		6,291	4,555
Net cash flows from investing activities		(1,585)	1,699
Net (decrease) / increase in cash and cash equivalents		232,728	65,252
Cash and cash equivalents bought forward		1,013,569	948,317
Cash and cash equivalents carried forward		1,246,297	1,013,569
Cash and cash equivalents consists of:			
Cash at bank and in hand		883,000	655,043
Short term deposits		363,297	358,526
Cash and cash equivalents at 31 December 2022		1,246,297	1,013,569

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1. General information and basis of preparation

Nottingham Forest Community Trust is a charitable company limited by guarantee registered in England & Wales. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activities are to deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1.2. Funds (continued)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Incoming resources accounted for on an accruals basis and shown in the Statement of Financial Activities represent amounts receivable in relation to grant funding, donations, education programmes, coaching fees and facility hire.

Grants receivable in respect of capital expenditure are credited to capital funds and amortised through the statement of financial activities over the expected useful economic lives of the relevant assets.

Grants of a revenue nature are credited to income in the year for which they are receivable, provided that the obligations under the grant agreement have been fulfilled.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1.4. Expenditure

All expenditure is accounted for on the accruals basis. In particular, the costs of charitable activities represent all costs of the charity less those apportioned to support costs. Costs are apportioned to projects based on time allocation or income. Support costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and project work.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 10% - 25% straight line

1.6. Donated services

The charity does not include donated services and facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services.

1.7. Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8. Taxation

Taxation has not been provided on the surplus for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies). By virtue of the same section, income tax deducted from investment income received has been treated as recoverable.

1.9. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income from donations and legacies

	2022	2021
	£	£
Donation from Nottingham Forest Football Club	67,190	77,231
Other donations	11,621	21,171
Total	78,811	98,402

£78,811 (2021: £98,402) of the above income was attributable to unrestricted funds.

3. Income from charitable activities

Included within income relating to activities within the community are the following:

	2022	2021
	£	£
Participant funded football programmes	63,850	16,154
Education programmes	526,696	445,598
Inclusion programmes	365,407	329,095
Football development programmes	50,200	67,331
Health programmes	955,850	882,920
Facility hire	253,074	203,633
	2,215,077	1,944,731

Income from charitable activities was £2,215,077 (2021: £1,944,731) of which £1,507,200 (2021: £1,343,070) was attributable to restricted funds and £707,877 (2021: £601,661) was attributable to unrestricted funds.

4. Investment income and other income

	2022	2021
	£	£
Investment income		
Interest receivable	6,291	4,555
Other income		
Government grants	0	35,852
Vending machine sales	12,495	256
	12,495	36,108

Government grants in 2021 related to Coronavirus support grants available from the government. £0 (2021: £12,524) of the above income was attributable to restricted funds. £12,495 (2021: £23,584) of the above income was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5. Total resources expended

	Staff costs £	Other costs £	Total 2022 £	Total 2021 £
Charitable activities	Note 9	Notes 6,7		
Activities undertaken directly	1,049,089	1,152,941	2,202,030	1,857,816
Support costs	-	92,534	92,534	128,690
	<u>1,049,089</u>	<u>1,245,475</u>	<u>2,294,564</u>	<u>1,986,506</u>

£1,513,296 (2021: £1,396,999) of the above costs were attributable to restricted funds.
£781,268 (2021: £589,507) of the above costs were attributable to unrestricted funds.

	2022 £	2021 £
Auditor's remuneration		
Fees payable to the auditor for the audit of the charity's annual accounts	6,863	6,030

6. Activities undertaken directly

	2022 £	2021 £
Other costs relating to activities within the community comprise:		
Rental of facilities	49,710	112,775
Third party delivery staff	390,839	369,871
Kit & equipment	89,280	78,198
Participant events	9,694	-
Food provision	290,949	178,540
Administrative costs	32,541	28,491
Marketing costs	109,009	107,212
Travel costs	28,506	24,335
Depreciation	6,278	7,833
Utility costs	39,115	36,051
Vending machine costs	12,052	14,041
Replacement of artificial pitch surface	47,520	47,513
Maintenance costs	47,448	48,159
	<u>1,152,941</u>	<u>1,053,019</u>

£735,343 (2021: £764,856) of the above costs were attributable to restricted funds.
£417,598 (2021: £288,163) of the above costs were attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7. Support costs

	2022	2021
	£	£
Other support costs comprise:		
Training	7,936	8,018
Legal and professional fees	39,521	86,511
Accountancy fees	29,270	20,275
Audit fees	6,863	6,030
Finance charges	4,087	2,753
Sundries	4,857	5,103
	<u>92,534</u>	<u>128,690</u>

£71,714 (2021: £81,924) of the above costs were attributable to restricted funds. £20,820 (2021: £46,766) of the above costs were attributable to unrestricted funds.

8. Trustees' and key management personnel remuneration and expenses

Key management

The total amount of employee benefits received by key management personnel is £297,857 (2021: £240,735). The Trust considers its key management personnel comprise the Chief Executive Officer, the Chief Operating Officer, the Head of Operations and People, the Head of Finance, Head of Marketing and Communications, and Head of Education, Training and Employment.

Trustees' remuneration, benefits and reimbursed expenses

During the year, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9. Employment costs

	2022	2021
	£	£
Wages and salaries	955,958	736,537
Social security costs	74,414	54,575
Defined contribution pension costs	18,717	13,684
	1,049,089	804,797

There was one employee (2021: one) whose annual remuneration fell within the £80,001-£90,000 band and one employee (2021: nil) whose annual remuneration fell within the £60,001-£70,000 band.

The average number of employees during the year was 52 (2021: 41).

10. Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 1 January 2022	36,535	36,535
Additions	7,876	7,876
Disposals	(13,734)	(13,734)
At 31 December 2022	30,677	30,677
Depreciation		
At 1 January 2022	26,875	26,875
Charge for the period	6,278	6,278
Disposals	(13,734)	(13,734)
At 31 December 2022	19,419	19,419
Net book value		
At 31 December 2022	11,258	11,258
At 31 December 2021	9,660	9,660

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11. Debtors

	2022	2021
	£	£
Trade debtors	38,638	45,922
Accrued income	250,490	234,298
Other debtors	5,962	4,211
	295,090	284,431

Included within accrued income are amounts due in over one year of £nil (2021: £nil).

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	16,362	10,643
Payroll creditor	43,154	20,389
Accruals	176,609	91,056
Deferred income (note 13)	197,063	131,745
	433,188	253,833

13. Deferred income

	As at 1 January 2022	Released in the year	Deferred in the year	As at 31 December 2022
	£	£	£	£
Deferred income	131,745	(131,745)	197,063	197,063
	131,745	(131,745)	197,063	197,063

Income has been deferred where there are performance-related conditions that have not been met at the balance sheet date.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14. Provisions for liabilities

	As at 1 January 2022 £	Released in the year £	Charged in the year £	As at 31 December 2022 £
Provision for replacement of artificial pitch surface	202,930	0	47,520	250,450
	202,930	0	47,520	250,450

Under the management agreement for the operation of the Forest Sports Zone the charity has an obligation to keep the artificial grass pitch surface in good repair over a 21 year period commencing in July 2015. The amount provided is based on the estimated cost of replacing the surface, spread across its life expectancy of approximately 8 years.

15. Related parties

The trustees consider that Nottingham Forest Football Club Ltd (“the football club”) is a related party of the charity by virtue of its significant influence. The charity receives significant financial support from the football club along with extensive operational resources and access to facilities at the City Ground Stadium at no cost to the charity. The club allow the charity use of the Nottingham Forest brand and presence on the official club website. The charity delivers major community engagement programmes across Nottingham and Nottinghamshire at no cost to the club and creates a positive profile for the club across professional football nationally, regionally, and locally that leads to partnerships with private, public and third sector organisations helping the club and Trust deliver their aims and objectives.

The trustees feel they are unable to reasonably quantify or measure the value of the services received or provided, so they have not been recorded in the financial statements. There is a net balance owing from the football club at 31 December 2022 of £39,512 (2021: owing from the football club £99,979).

The charity has not provided services to any companies (2021: no companies) in which trustees have an interest.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16. Operating lease arrangements

Total future minimum lease payments due under non-cancellable operating leases are as follows:

Expiry date:	2022	2021
	£	£
Within one year	9,257	6,904
Between two and five years	1,682	5,220
	10,939	12,124

17. Reconciliation of funds

Reconciliation of funds – current year

Unrestricted funds

	As at 1 January 2022	Income	Outgoing funds	Transfers	As at 31 December 2022
	£	£	£	£	£
Unrestricted	477,970	805,474	(711,094)	(20,558)	551,792
Designated A	357,259	-	(70,174)	-	287,085
	835,229	805,474	(781,268)	(20,558)	838,877

Restricted funds

	As at 1 January 2022	Income	Outgoing funds	Transfers	As at 31 December 2022
	£	£	£	£	£
PL Kicks	-	117,860	(115,631)	-	2,229
PL Primary Stars	-	143,969	(143,969)	-	-
PL Core	815	54,075	(55,142)	-	(252)
PL Targeted	1,827	23,627	(25,947)	493	-
PL Inspires	-	25,000	(20,421)	-	4,579
Regional Talent Club	-	16,660	(17,695)	1,035	-
Forest Forces	13,026	33,625	(46,261)	-	390
Knife Crime	-	92,500	(111,530)	19,030	-
Holiday Activity Food	-	950,446	(950,446)	-	-
Multiply	-	18,538	(18,538)	-	-
Social Recovery Fund	-	14,900	(7,716)	-	7,184
Street Games	-	16,000	-	-	16,000
	15,668	1,507,200	(1,513,296)	20,558	30,130

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17. Reconciliation of funds (continued)

Reconciliation of funds – prior year

Unrestricted funds

	As at 1 January 2021	Income	Outgoing funds	Transfers	As at 31 December 2021
	£	£	£	£	£
Unrestricted	563,799	728,202	(500,451)	(313,580)	477,970
Designated A	171,315	0	(89,056)	275,000	357,258
	753,114	728,202	(589,507)	(38,580)	835,229

Restricted funds

	As at 1 January 2021	Income	Outgoing funds	Transfers	As at 31 December 2021
	£	£	£	£	£
PL Kicks	-	128,417	(133,223)	4,806	-
PL Primary Stars	14	111,295	(112,138)	829	-
PL Core	3,041	32,507	(34,733)	-	815
PL Targeted	1,360	21,157	(20,690)	-	1,827
Regional Talent Club	-	34,908	(49,399)	14,491	-
Forest Forces	3,500	35,500	(25,974)	-	13,026
Knife Crime	5,910	99,257	(123,622)	18,455	-
Tackling Loneliness	-	7,300	(7,300)	-	-
Together					
Active through Football	4,667	2,333	(7,000)	-	-
Holiday Activity Food	-	882,920	(882,920)	-	-
	18,493	1,355,594	(1,396,999)	38,580	15,668

Fund descriptions

a) Unrestricted funds

Unrestricted funds represent the free funds of the charity.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17. Reconciliation of funds (continued)

b) Designated Funds

Designated A has been set-aside by the trustees to be spent on expanding areas within the charity such as additional governance roles, investing in facilities, leveraging external investment opportunities, and marketing. Spend of £70,174 has been incurred during 2022.

c) Restricted funds

PL Kicks

Premier League Kicks offers children and young people aged 8-18 years of age the opportunity to realise their potential through sport. A wide range of multi-sport activity is delivered including football, table tennis, handball and boxing.

PL Primary Stars

Premier League Primary Stars offers primary schools the opportunity to increase the levels and quality of physical education for their pupils, using experienced and qualified community trust coaches to deliver regular coaching sessions.

PL Core Funding

The Premier League Charitable Fund provide annual investment (Core Funding) to support the infrastructure of the Trust in order to deliver programmes that receive funding from the Premier League and that meet its aims and objectives.

PL Targeted

PL Targeted is funding from the Premier League and is an intervention designed to work with young people who are identified as being, or at risk of becoming, perpetrators or victims of youth violence.

PL Inspires

Premier League Inspires is an education programme aimed at young people aged between 11-18 years which uses the appeal of the Premier League and professional football clubs to support those who are marginalised or at risk of not reaching their potential. Participants to develop their personal skills and positive attitudes to succeed in life.

Regional Talent Club

The Nottingham Forest Girls Region Talent Club (RTC) is an enhanced football programme for U10 – U16 female players. It allows female players identified as having elite potential the opportunity to access appropriate levels of coaching and support through the 'FA Girls' England talent pathway.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17. Reconciliation of funds (continued)

c) Restricted funds (continued)

Forest Forces

Funded by the Armed Forces Covenant Fund, Forest Forces supports Nottinghamshire's veterans to lead a healthier and more connected life.

Knife Crime

Funded by the Police and Crime Commissioner, the Knife Crime delivery involves creating a central hub for the delivery of sports activity and workshops which involved young people already in the justice system. The workshops focussed on the consequences of knife crime, positive mental health, avoiding conflict and building relationships.

Holiday Activity Food

The Holiday Activity Food (HAF) programme delivers a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.

Multiply

Multiply is funded by Nottingham City Council and delivers targeted numeracy provision to adults aged 19 years and above, up to and including Level 2. The programme's aim is to boost people's ability to use maths in their daily life at home and work. All workshops are fun, interactive and challenge negative thoughts and experiences of maths.

Social Recovery

Funded by Newark and Sherwood Council, this programme supports older people, especially those at risk of isolation across Nottinghamshire. The programme offers opportunities for participants to safely take part in physical activity sessions, targeting general health and fitness, along with health walks and mobility exercises.

Street Games

This programme uses sport to enhance positive outcomes for vulnerable young people, aged 10-17, at risk of involvement in crime, anti-social behaviour and serious violence.

Tackling Loneliness Together

Tackling Loneliness Together is funded by the EFL and is a project aimed at connecting more older people at risk of Loneliness.

Active through Football

Active through Football is a new programme funded by Sports England aimed at encouraging people who do not currently play football to get involved for the first time. Our project focuses on young females and young mothers and encourages families to participate in football activity together.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	11,258	-	-	11,258
Cash and cash equivalents	802,697	287,085	156,515	1,246,297
Other current assets/liabilities	(11,713)	-	(126,385)	(138,098)
Provisions	(250,450)	-	-	(250,450)
	551,792	287,085	30,130	869,007

19. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2022 £	2021 £
Net income for year	18,110	97,290
Interest receivable	(6,291)	(4,555)
Depreciation of fixed assets	6,278	7,833
Post-employment benefits less payments	900	3,974
Provisions less payments	47,520	47,513
(Increase) / decrease in debtors	(10,659)	9,578
Increase / (decrease) in creditors	178,455	(98,080)
Net cash flows from operating activities	234,313	63,553

20. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £18,717 (2021: £13,684).

In 2022 £3,742 (2021: £3,366) of the defined contribution liability was attributable to restricted funds. In 2022 £14,975 (2021: £10,318) of the defined contribution liability was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

England & Wales - Charity number 1139561

Accounts

Charity Registration No. 1139561

Company Registration No. 07395235 (England and Wales)

NOTTINGHAM FOREST COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTTINGHAM FOREST COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Frankland – chair Oonagh Turnbull Nicholas Randall Q.C. Alison Hands Judith Lyons Iqbal Sanghera
Chief executive	Graham Moran
Chief operating officer	Calum Osborne
Secretary	Calum Osborne
Patrons	Sir John Peace John McGovern Sir David Greenaway
Charity number	1139561
Company number	07395235
Registered and principal office	The City Ground Pavilion Road West Bridgford Nottingham NG2 5FJ
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	NatWest Bank plc 148-149 Victoria Centre Nottingham NG1 3QT
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

NOTTINGHAM FOREST COMMUNITY TRUST

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NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are pleased to present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities Act 2011, the Companies Act 2011, the second edition of the Charities Statement of Recommended Practice issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4th October 2010 and registered as a charity on 29th December 2010.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

Karen Frankland

Colin Morrell (resigned 4 October 2021)

Oonagh Turnbull

Nicholas Randall Q.C.

Alison Hands

Judith Lyons

Iqbal Sanghera

None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £10 each in the event of a winding up. In accordance with the articles of association Judith Lyons and Iqbal Sanghera retire by rotation and offer themselves for reappointment. The charity's articles of association require that a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting. In addition, at every annual general meeting one third of the trustees, or the number nearest to one third, must retire from office. The trustees to retire by rotation are those who have been longest in office since their last appointment.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees. The trustees have the objective of seeking to develop a board with appropriate skills, experience and diversity representative of the issues and areas in which the

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

charity operates. Any such changes to the board will continue over time but all appointments will be based on merit.

As part of their regular review of the board's skills and experience, the trustees appoint a number of advisors to the board. Board advisors bring distinctive knowledge on different aspects of the charity's operations to complement the existing trustees. Board advisors are not trustees and have no responsibilities as such. During the period the following have served as board advisors:

	<u>Specialist area</u>
Sir David Nicholson	Health
Jason Lee	Equality, diversity and inclusion
Sarah Retzlaff	Sport and Leisure
Colin Morrell	Finance

The charity is privileged to be supported by a number of patrons. Patrons add prestige and lend credibility to an organisation and the board would like to place on record their appreciation of the support they receive from our current patrons:

Sir John Peace
Sir David Greenaway
John McGovern

The board meets five times a year. During 2021 the finance committee met bi-monthly to consider the management accounts and the remuneration committee met once to review the staff pay and conditions and to ensure that all salaries are fair, benchmarked and proportionate with the complexity of each role. The Trust also has a Governance, Compliance and People committee and an Innovation, Impact, Equality, Diversity and Inclusion committee which ensure the Trust is continually looking at ways of making a greater impact in the communities where we work and developing new ideas in line with the charity's objectives that make a lasting impact and create long term value. The board approves the membership of and terms of reference for all committees. The chief executive has delegated authority over operational matters and the terms of delegation are reviewed and approved annually by trustees.

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

The trustees have developed a comprehensive business risk register which is reviewed at least quarterly. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. Given the nature of the charity's activities, including working with many young people, great emphasis is placed on the quality of the charity's recruitment, employment, training, health and safety and safeguarding policies and procedures. One of the trustees has specific responsibility for overseeing the charity's safeguarding policy and procedures and reports to the board at every meeting. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Nottingham Forest Community Trust has now mapped its governance processes against the Charity Governance Code; and is using the Code to support continuous improvement. The Trust measures its progress against the Code by using the seven principles included within the Code to inform the work of the Board.

Key management personnel remuneration

The trustees consider key management personnel to consist of the board of trustees, the chief executive and senior management personnel who report to the board of trustees. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 8 and 15 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

Nottingham Forest Community Trust delivers high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county. Other charitable services may be delivered at the absolute discretion of the trustees as they see fit. The charity's main objectives and activities are:

- Improving levels of health, fitness and wellbeing.
- Developing recreational and competitive football opportunities at all levels.
- Engaging people from all communities and backgrounds in socially inclusive activity.
- Driving up the participation in sport and physical activity.
- Improving academic attainment.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements

The charity has grown significantly since its launch in October 2010, including both the range and diversity of programmes delivered and the development of a highly skilled, experienced and qualified workforce.

The trustees are particularly delighted with the excellent relationship which has developed with the owners of Nottingham Forest Football Club. In particular the trustees would like to again thank the football club for the very generous donation in the year of £77,231. During the year we have signed a new service level agreement with the football club which includes a number of exciting joint initiatives aimed at some of the most disadvantaged members of society.

In 2021 we achieved high levels of performance operationally despite the Covid pandemic having a continuing impact. The highlights of the year were:

- 32,834 hours of community support
- 19,460 participants engaged in the Holiday Food Programme
- 84,000 meals provided as part of the Holiday Food Programme
- 194 armed forces veterans took part in regular social and physical activities.
- 4,400 hours of operation at the Forest Sports Zone Football facility.
- 58 Tricky to Talk mental health sessions delivered.
- 1,119 children participated in official Forest Soccer School coaching sessions.
- 6,106 Primary School pupils engaged in the Premier League Primary Stars programme.
- 119 teachers supported in the classroom and during PE lessons.
- 690 hours of post 16 education learning delivered.
- 50 young people engaged in full time post 16 BTEC programmes .
- 2,700 hours work experience offered to young people.
- 1,500 complimentary Nottingham Forest match tickets distributed to local families.
- 4,500 Nottingham Forest hats, gloves and snoods distributed to local families.
- 312 youth outreach sessions delivered in Nottingham City Centre.
- Nottingham Forest Community Trust staff delivered 380 hours of volunteering at NHS vaccination centres.

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity.

The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The Charity continued to be impacted by the Covid pandemic, particularly in the first quarter of the year, with the Forest Sports Zone facility closed to all or significantly all activities during the third national lockdown. However, most other programmes, including delivery in schools, was able to continue so the impact has been less severe than in 2020.

The highlights of the year were as follows:

- The charity made an overall surplus of £97,290 (2020: £168,181)
- Our total income for the year was £2,083,796 (2020: £1,293,586).
- The Forest Sports Zone recorded income in the year of £203,633 (2020: £193,663) and again made a small surplus.
- Our education programmes increased in the year with the launch of a new five year 'Think Big' programme in partnership with Ideagen, which connects young people to the world of technology and the benefits of a career in technology. In addition, the Trust has employed five young people under the Kickstart scheme. Our BTEC and Foundation degree programmes had a stable year, and there was once again strong participation again in our Premier League Primary Stars offer.
- There has once again been a very positive relationship with Nottingham Forest Football Club, and we were very grateful for the generous donations in the year.
- Our new Health income stream represents the Holiday Activity Fund awarded by Nottingham City Council. This allowed us to deliver a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.
- Our inclusion programmes saw a small decrease with some small one of funding in 2020 not repeating for 2021. Participant funded programmes were stable in the year.
- In 2021, the charity exceeded the level of unrestricted reserves required by its minimum reserves policy. At the end of the year the board agreed to designate an additional £275,000 of the unrestricted reserves towards expanding areas within the charity including additional governance roles, investment in facilities and leveraging external investment opportunities.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Future Outlook

The Charity has negotiated the challenges resulting from the Covid pandemic proactively and as a result has emerged in a strong position. The Charity remains ambitious and there are several new opportunities for the Charity to be involved with and additional resources have been made available to ensure that the most is made of these.

The Charity is in a strong financial position at the end of 2021 and by remaining proactive and flexible will be in a good position to deal with any challenges it faces and will strive to continue to achieve maximum impact in the local communities where we work.

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a half of annual recurring expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is also given to ways in which additional funds can be raised. Unrestricted funds per note 17 at 31 December 2021 are £477,970 and our estimate of 6 months recurring expenditure is £430,530. The board are pleased to report that the charity maintained its minimum level of reserves throughout 2021. There is £357,259 in a designated fund to expand areas within the charity including additional governance roles, investment in facilities, leveraging external investment opportunities and marketing.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is sometimes received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Asset cover for funds

Note 18 sets out an analysis of the assets attributable to the various funds and a description of the funds is set out in note 1.2. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Finally, we would like to formally thank all our funders for their continuing support and our staff for their dedication and hard work during the year.

Approved by the Board of Trustees and signed on its behalf by



K Frankland,
Trustee and chair

Dated: 26th August 2022

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nottingham Forest Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

NOTTINGHAM FOREST COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST

We have audited the financial statements of Nottingham Forest Community Trust (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NOTTINGHAM FOREST COMMUNITY TRUST

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

NOTTINGHAM FOREST COMMUNITY TRUST

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether

NOTTINGHAM FOREST COMMUNITY TRUST

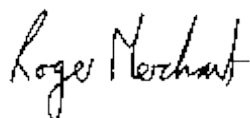
there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



06 September 2022

Roger Merchant (Senior Statutory Auditor)

For and on behalf of UHY Hacker Young LLP, Statutory Auditor

14 Park Row
Nottingham
NG1 6GR

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	98,402	0	98,402	178,915
Charitable activities	3	601,661	1,343,070	1,944,731	993,968
Investment income	4	4,555	0	4,555	3,235
Other income	4	23,584	12,524	36,108	117,468
Total incoming resources		728,202	1,355,594	2,083,796	1,293,586
<u>Resources expended</u>					
Charitable activities					
Activities within the community	5,6	542,741	1,315,075	1,857,816	1,066,972
Support costs	5,7	46,766	81,924	128,690	58,433
Total resources expended		589,507	1,396,999	1,986,506	1,125,405
Net (deficit)/surplus for the year before transfers		138,695	(41,405)	97,290	168,181
Transfers between funds	17	(38,580)	38,580	-	-
Net (deficit)/surplus for the year		100,115	(2,825)	97,290	168,181
<u>Net movement in funds</u>					
Fund balances at 1 January 2021		735,114	18,493	753,607	585,426
Fund balances at 31 December 2021		835,229	15,668	850,897	753,607

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NOTTINGHAM FOREST COMMUNITY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		9,660		14,637
Current assets					
Debtors	11	284,431		294,009	
Cash at bank and in hand		1,013,569		948,317	
		<u>1,298,000</u>		<u>1,242,326</u>	
Creditors: amounts falling due within one year	12	<u>(253,833)</u>		<u>(347,939)</u>	
Net current assets			<u>1,044,167</u>		894,387
Total assets less current liabilities			<u>1,053,827</u>		<u>909,024</u>
Provisions for liabilities	14		<u>(202,930)</u>		<u>(155,417)</u>
Net assets			<u><u>850,897</u></u>		<u><u>753,607</u></u>
Income funds					
Unrestricted funds	17		835,229		735,114
Restricted funds	17		15,668		18,493
			<u>850,897</u>		<u>753,607</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

The notes on pages 16 to 29 form part of the financial statements. The accounts were approved and authorised for issue by the board on 26th August 2022.

K Frankland 
Trustee and chair

I Sanghera 
Trustee

Company Registration No. 07395235

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities	19	63,553	395,238
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(2,856)	-
Interest received		4,555	3,235
Net cash flows from investing activities		1,699	3,235
Net (decrease) / increase in cash and cash equivalents		65,252	398,473
Cash and cash equivalents bought forward		948,317	549,844
Cash and cash equivalents carried forward		1,013,569	948,317
Cash and cash equivalents consists of:			
Cash at bank and in hand		655,043	594,117
Short term deposits		358,526	354,200
Cash and cash equivalents at 31 December 2021		1,013,569	948,317

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1. General information and basis of preparation

Nottingham Forest Community Trust is a charitable company limited by guarantee registered in England & Wales. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activities are to deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1.2. Funds (continued)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Incoming resources accounted for on an accruals basis and shown in the Statement of Financial Activities represent amounts receivable in relation to grant funding, donations, education programmes, coaching fees and facility hire.

Grants receivable in respect of capital expenditure are credited to capital funds and amortised through the statement of financial activities over the expected useful economic lives of the relevant assets.

Grants of a revenue nature are credited to income in the year for which they are receivable, provided that the obligations under the grant agreement have been fulfilled.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1.4. Expenditure

All expenditure is accounted for on the accruals basis. In particular, the costs of charitable activities represent all costs of the charity less those apportioned to support costs. Costs are apportioned to projects based on time allocation or income. Support costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and project work.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 10% - 25% straight line

1.6. Donated services

The charity does not include donated services and facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services.

1.7. Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8. Taxation

Taxation has not been provided on the surplus for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies). By virtue of the same section, income tax deducted from investment income received has been treated as recoverable.

1.9. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2. Income from donations and legacies

	2021	2020
	£	£
Donation from Nottingham Forest Football Club	77,231	78,570
Other donations	21,171	100,345
Total	98,402	178,915

£98,402 (2020: £178,915) of the above income was attributable to unrestricted funds.

3. Income from charitable activities

Included within income relating to activities within the community are the following:

	2021	2020
	£	£
Participant funded football programmes	16,154	15,246
Education programmes	445,598	352,590
Inclusion programmes	329,095	352,671
Football development programmes	67,331	79,798
Health programmes	882,920	-
Facility hire	203,633	193,663
Total	1,944,731	993,968

Income from charitable activities was £1,944,731 (2020: £993,968) of which £1,343,070 (2020: £494,172) was attributable to restricted funds and £601,661 (2020: £499,796) was attributable to unrestricted funds. Facility hire income includes £nil (2020: £52,000) received from the Forest Sports Zone Business Interruption Insurance policy due to the closure of the facility during the first COVID lockdown.

4. Investment income and other income

	2021	2020
	£	£
Investment income		
Interest receivable	4,555	3,235
Other income		
Government grants	35,852	109,761
Vending machine sales	256	7,707
Total	36,108	117,468

Government grants relates to Coronavirus support grants available from the government. £12,524 (2020: £23,863) of the above income was attributable to restricted funds. £23,584 (2020: £93,605) of the above income was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5. Total resources expended

	Staff costs £	Other costs £	Total 2021 £	Total 2020 £
	Note 9	Notes 6,7		
Charitable activities				
Activities undertaken directly	804,797	1,053,019	1,857,816	1,066,972
Support costs	-	128,690	128,690	58,433
	804,797	1,181,709	1,986,506	1,125,405

£1,396,999 (2020: £526,198) of the above costs were attributable to restricted funds.
£589,507 (2020: £599,207) of the above costs were attributable to unrestricted funds.

Auditor's remuneration	2021 £	2020 £
Fees payable to the auditor for the audit of the charity's annual accounts	6,030	5,610

6. Activities undertaken directly

	2021 £	2020 £
Other costs relating to activities within the community comprise:		
Rental of facilities	112,775	16,504
Third party delivery staff	369,871	148,331
Kit & equipment	78,198	17,789
Food provision	178,540	-
Administrative costs	28,491	18,403
Marketing costs	107,212	25,895
Travel costs	24,335	39,180
Depreciation	7,833	8,042
Utility costs	36,051	32,527
Vending machine costs	14,041	13,028
Replacement of artificial pitch surface	47,513	45,000
Maintenance costs	48,159	12,015
	1,053,019	376,714

£764,856 (2020: £162,052) of the above costs were attributable to restricted funds.
£288,163 (2020: £214,662) of the above costs were attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7. Support costs

	2021	2020
	£	£
Other support costs comprise:		
Training	8,018	1,305
Legal and professional fees	86,511	24,450
Accountancy fees	20,275	16,331
Audit fees	6,030	5,610
Finance charges	2,753	2,448
Sundries	5,103	8,289
	<u>128,690</u>	<u>58,433</u>

£81,924 (2020: £19,086) of the above costs were attributable to restricted funds. £46,766 (2020: £39,347) of the above costs were attributable to unrestricted funds.

8. Trustees' and key management personnel remuneration and expenses

Key management

The total amount of employee benefits received by key management personnel is £240,735 (2020: £200,162). The Trust considers its key management personnel comprise the Chief Executive Officer, the Chief Operating Officer, the Head of Operations and People, the Head of Finance, Head of Marketing and Communications, and Head of Education, Training and Employment.

Trustees' remuneration, benefits and reimbursed expenses

During the year, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9. Employment costs

	2021	2020
	£	£
Wages and salaries	736,537	625,667
Social security costs	54,575	49,541
Defined contribution pension costs	13,684	15,050
	804,797	690,258

There was one employee whose annual remuneration fell within the £80,001-£90,000 band (2020: One employee in the £70,001-£80,000 band).

The average number of employees during the year was 41 (2020: 41).

10. Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 1 January 2021	41,789	41,789
Additions	2,856	2,856
At 31 December 2021	36,535	36,535
Depreciation		
At 1 January 2021	27,152	27,152
Charge for the period	7,833	7,833
At 31 December 2021	26,875	26,875
Net book value		
At 31 December 2021	9,660	9,660
At 31 December 2020	14,637	14,637

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11. Debtors

	2021	2020
	£	£
Trade debtors	45,922	3,051
Accrued income	234,298	287,801
Other debtors	4,211	3,157
	284,431	294,009

Included within accrued income are amounts due in over one year of £nil (2020: £nil).

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,643	69,736
Payroll creditor	20,389	18,018
Accruals	91,056	26,638
Deferred income (note 13)	131,745	233,547
	253,833	347,939

13. Deferred income

	As at 1 January 2021	Released in the year	Deferred in the year	As at 31 December 2021
	£	£	£	£
Deferred income	233,547	(233,547)	131,745	131,745
	233,547	(233,547)	131,745	131,745

Income has been deferred where there are performance-related conditions that have not been met at the balance sheet date.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14. Provisions for liabilities

	As at 1 January 2021 £	Released in the year £	Charged in the year £	As at 31 December 2021 £
Provision for replacement of artificial pitch surface	155,417	0	47,513	202,930
	<u>155,417</u>	<u>0</u>	<u>47,513</u>	<u>202,930</u>

Under the management agreement for the operation of the Forest Sports Zone the charity has an obligation to keep the artificial grass pitch surface in good repair over a 21 year period commencing in July 2015. The amount provided is based on the estimated cost of replacing the surface, spread across its life expectancy of approximately 8 years.

15. Related parties

The trustees consider that Nottingham Forest Football Club Ltd (“the football club”) is a related party of the charity by virtue of its significant influence. The charity receives significant financial support from the football club along with extensive operational resources and access to facilities at the City Ground Stadium at no cost to the charity. The club allow the charity use of the Nottingham Forest brand and presence on the official club website. The charity delivers major community engagement programmes across Nottingham and Nottinghamshire at no cost to the club and creates a positive profile for the club across professional football nationally, regionally, and locally that leads to partnerships with private, public and third sector organisations helping the club and Trust deliver their aims and objectives.

The trustees feel they are unable to reasonably quantify or measure the value of the services received or provided, so they have not been recorded in the financial statements. There is a net balance owing from the football club at 31 December 2021 of £99,979 (2020: owing from the football club £165,000).

The charity has not provided services to any companies (2020: no companies) in which trustees have an interest.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16. Operating lease arrangements

Total future minimum lease payments due under non-cancellable operating leases are as follows:

Expiry date:	2021	2020
	£	£
Within one year	6,904	8,686
Between two and five years	5,220	11,484
	12,124	20,170

17. Reconciliation of funds

Reconciliation of funds – current year

Unrestricted funds

	As at 1 January 2021	Income	Outgoing funds	Transfers	As at 31 December 2021
	£	£	£	£	£
Unrestricted	563,799	728,202	(500,451)	(313,580)	477,970
Designated A	171,315	-	(89,056)	275,000	357,259
	753,114	728,202	(589,507)	(38,580)	835,229

Restricted funds

	As at 1 January 2021	Income	Outgoing funds	Transfers	As at 31 December 2021
	£	£	£	£	£
PL Kicks	-	128,417	(133,223)	4,806	-
PL Primary Stars	14	111,295	(112,138)	829	-
PL Core	3,041	32,507	(34,733)	-	815
PL Targeted	1,360	21,157	(20,690)	-	1,827
Regional Talent Club	-	34,908	(49,399)	14,491	-
Forest Forces	3,500	35,500	(25,974)	-	13,026
Knife Crime	5,910	99,257	(123,622)	18,455	-
Tackling Loneliness	-	7,300	(7,300)	-	-
Together					
Active through Football	4,667	2,333	(7,000)	-	-
Holiday Activity Food	-	882,920	(882,920)	-	-
	18,493	1,355,594	(1,396,999)	38,580	15,668

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17. Reconciliation of funds (continued)

Reconciliation of funds – prior year

Unrestricted funds

	As at 1 January 2020 £	Income £	Outgoing funds £	Transfers £	As at 31 December 2020 £
Unrestricted	517,743	775,551	(581,707)	(147,788)	563,799
Designated A	50,000	0	(17,500)	138,815	171,315
	567,743	775,551	(599,207)	(8,973)	735,114

Restricted funds

	As at 1 January 2020 £	Income £	Outgoing funds £	Transfers £	As at 31 December 2020 £
PL Kicks	-	132,221	(137,088)	4,867	-
PL Primary Stars	-	125,920	(125,904)	-	14
PL Core	-	32,500	(29,459)	-	3,041
PL Targeted	-	29,893	(28,533)	-	1,360
Regional Talent Club	-	33,153	(37,259)	4,106	-
Forest Forces	6,100	9,500	(12,100)	-	3,500
Knife Crime	4,889	135,950	(134,929)	-	5,910
Street Games	6,694	2,231	(8,925)	-	-
Tackling Loneliness	-	12,000	(12,000)	-	-
Together					
Active through Football	-	4,667	-	-	4,667
	17,683	518,035	(526,198)	8,973	18,493

Fund descriptions

a) Unrestricted funds

Unrestricted funds represent the free funds of the charity.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17. Reconciliation of funds (continued)

b) Designated Funds

Designated A has been set-aside by the trustees to be spent on expanding areas within the charity such as additional governance roles, investing in facilities, leveraging external investment opportunities, and marketing. Spend of £89,056 has been incurred during 2021 and an additional £275,000 has been designated.

c) Restricted funds

PL Kicks

Premier League Kicks offers children and young people aged 8-18 years of age the opportunity to realise their potential through sport. A wide range of multi-sport activity is delivered including football, table tennis, handball and boxing. In 2020, the Trust invested £4,867 (2020: £4,867) of its own reserves into the PL Kicks programme.

PL Primary Stars

Premier League Primary Stars offers primary schools the opportunity to increase the levels and quality of physical education for their pupils, using experienced and qualified community trust coaches to deliver regular coaching sessions.

PL Core Funding

The Premier League Charitable Fund provide annual investment (Core Funding) to support the infrastructure of the Trust in order to deliver programmes that receive funding from the Premier League and that meet its aims and objectives.

PL Targeted

PL Targeted is funding from the Premier League and is an intervention designed to work with young people who are identified as being, or at risk of becoming, perpetrators or victims of youth violence.

Forest Forces

Funded by the Armed Forces Covenant Fund, Forest Forces supports Nottinghamshire's veterans to lead a healthier and more connected life.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17. Reconciliation of funds (continued)

c) Restricted funds (continued)

Regional Talent Club

The Nottingham Forest Girls Region Talent Club (RTC) is an enhanced football programme for U10 – U16 female players. It allows female players identified as having elite potential the opportunity to access appropriate levels of coaching and support through the 'FA Girls' England talent pathway. In 2021, the Trust invested £4,106 (2020: £4,106) of its own reserves into the RTC programme.

Knife Crime

Funded by the Police and Crime Commissioner, the Knife Crime delivery involves creating a central hub for the delivery of sports activity and workshops which involved young people already in the justice system. The workshops focussed on the consequences of knife crime, positive mental health, avoiding conflict and building relationships.

Street Games

A programme of youth outreach work targeting young people who are at risk of or who are involved in violence or criminality. This involves one-to-one sessions with Trust coaches who aim to progress individuals into positive activity and behaviours through a range of physical activity and mentoring.

Tackling Loneliness Together

Tackling Loneliness Together is funded by the EFL and is a project aimed at connecting more older people at risk of Loneliness.

Active through Football

Active through Football is a new programme funded by Sports England aimed at encouraging people who do not currently play football to get involved for the first time. Our project focuses on young females and young mothers and encourages families to participate in football activity together.

Holiday Activity Food

The Holiday Activity Food (HAF) programme delivers a wide range of physical and creative activities along with the provision of healthy food for around 3,500 children and young people during school holiday periods. The programme is aimed at supporting those families who are in the greatest need.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	9,660	-	-	9,660
Cash and cash equivalents	897,203	82,259	34,107	1,013,569
Other current assets/liabilities	49,037	-	(18,439)	30,598
Provisions	(202,930)	-	-	(202,930)
	<u>752,970</u>	<u>82,259</u>	<u>15,668</u>	<u>850,897</u>

19. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2021	2020
	£	£
Net income for year	97,290	168,181
Interest receivable	(4,555)	(3,235)
Depreciation of fixed assets	7,833	8,042
Post-employment benefits less payments	3,974	(6,757)
Provisions less payments	47,513	45,000
Decrease in debtors	9,578	18,475
(Decrease) / increase in creditors	(98,080)	165,532
Net cash flows from operating activities	<u>63,553</u>	<u>395,238</u>

20. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £13,684 (2020: £15,050).

£3,366 (2020: £2,615) of the defined contribution liability was attributable to restricted funds. £10,318 (2020: £12,435) of the defined contribution liability was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

England & Wales - Charity number 1139561

Accounts

Charity Registration No. 1139561

Company Registration No. 07395235 (England and Wales)

NOTTINGHAM FOREST COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTTINGHAM FOREST COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Frankland – chair Colin Morrell Oonagh Turnbull Nicholas Randall Q.C. Alison Hands Judith Lyons Iqbal Sanghera
Chief executive	Graham Moran
Chief operating officer	Calum Osborne
Secretary	Calum Osborne
Patrons	Sir John Peace John McGovern Sir David Greenaway
Charity number	1139561
Company number	07395235
Registered and principal office	The City Ground Pavilion Road West Bridgford Nottingham NG2 5FJ
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	NatWest Bank plc 148-149 Victoria Centre Nottingham NG1 3QT
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

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NOTTINGHAM FOREST COMMUNITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are pleased to present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities Act 2011, the Companies Act 2011, the second edition of the Charities Statement of Recommended Practice issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4th October 2010 and registered as a charity on 29th December 2010.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

Karen Frankland

Colin Morrell

Oonagh Turnbull

Nicholas Randall Q.C.

Alison Hands

Judith Lyons

Iqbal Sanghera

None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £10 each in the event of a winding up. In accordance with the articles of association Karen Frankland and Alison Hands retire by rotation and offer themselves for reappointment. The charity's articles of association require that a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting. In addition, at every annual general meeting one third of the trustees, or the number nearest to one third, must retire from office. The trustees to retire by rotation are those who have been longest in office since their last appointment.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees. The trustees have the objective of seeking to develop a board with appropriate skills, experience and diversity representative of the issues and areas in which the

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charity operates. Any such changes to the board will continue over time but all appointments will be based on merit.

As part of their regular review of the board's skills and experience, the trustees appoint a number of advisors to the board. Board advisors bring distinctive knowledge on different aspects of the charity's operations to complement the existing trustees. Board advisors are not trustees and have no responsibilities as such. During the period the following have served as board advisors:

	<u>Specialist area</u>
Sir David Nicholson	Health
Jason Lee	Equalities education and Professional Footballers Association representative
Sarah Retzlaff	Sport and Leisure management

The charity is privileged to be supported by a number of patrons. Patrons add prestige and lend credibility to an organisation and the board would like to place on record their appreciation of the support they receive from our current patrons:

Sir John Peace
Sir David Greenaway
John McGovern

The board meets five times a year. During 2020 the finance committee met bi-monthly to consider the management accounts and the remuneration committee met once to review the staff pay and conditions and to ensure that all salaries are fair, benchmarked and proportionate with the complexity of each role. The Trust also has a Governance, Compliance and People committee and an Innovation, Impact, Equality, Diversity and Inclusion committee which ensure the Trust is continually looking at ways of making a greater impact in the communities where we work and developing new ideas in line with the charity's objectives that make a lasting impact and create long term value. The board approves the membership of and terms of reference for all committees. The chief executive has delegated authority over operational matters and the terms of delegation are reviewed and approved annually by trustees.

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

The trustees have developed a comprehensive business risk register which is reviewed at least quarterly. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality

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of delivery for all operational aspects of the charitable company. Given the nature of the charity's activities, including working with many young people, great emphasis is placed on the quality of the charity's recruitment, employment, training, health and safety and safeguarding policies and procedures. One of the trustees has specific responsibility for overseeing the charity's safeguarding policy and procedures and reports to the board at every meeting. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Nottingham Forest Community Trust has now mapped its governance processes against the Charity Governance Code; and is using the Code to support continuous improvement. The Trust measures its progress against the Code by using the seven principles included within the Code to inform the work of the Board.

Key management personnel remuneration

The trustees consider key management personnel to consist of the board of trustees, the chief executive and senior management personnel who report to the board of trustees. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 8 and 15 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

Nottingham Forest Community Trust delivers high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county. Other charitable services may be delivered at the absolute discretion of the trustees as they see fit. The charity's main objectives and activities are:

- Improving levels of health, fitness and wellbeing.
- Developing recreational and competitive football opportunities at all levels.
- Engaging people from all communities and backgrounds in socially inclusive activity.
- Driving up the participation in sport and physical activity.
- Improving academic attainment.

Achievements

The charity has grown significantly since its launch in October 2010, including both the range and diversity of programmes delivered and the development of a highly skilled, experienced and qualified workforce.

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The trustees are particularly delighted with the excellent relationship which has developed with the owners of Nottingham Forest Football Club. In particular the trustees would like to again thank the football club for the very generous donation in the year of £78,570. During the year we have signed a new service level agreement with the football club which includes a number of exciting joint initiatives aimed at some of the most disadvantaged members of society.

In 2020 the Covid pandemic had a significant impact on many of our programmes, but we are delighted to have still achieved high levels of performance operationally. A number of Covid related specific initiatives were also undertaken. The highlights of the year were:

- Young people engaged in outdoor Covid safe football - 224 sessions, 672 hours of delivery and 1,854 participants.
- Young people engaged in Violence Reduction programmes - 120 sessions, 480 hours of delivery, 140 participants.
- Primary school sessions - 100 sessions, 480 hours of provision, 3,025 children participating, 41 teachers participated in on-line training.
- Tricky to Talk mental wellbeing programme - 33 sessions delivered, 99 hours of delivery, 11 participants, 20 on-line sessions delivered.
- Community support (Covid-19 specific) - 256 hours of delivery, 160,000 food and essential household products procured and delivered to local charities, 140,000 items of essential PPE equipment delivered to NHS medical centres & CareHomes, 1,000 tennis rackets procured and delivered to local families to encourage healthy exercise, 150 Forest Forces veterans supported via phone calls and socially distanced visits.
- Post 16 Education courses - 840 hours of delivery, 140 sessions, 60 students participating
- Dream Big programme - 109 Primary schools participated, 31,595 pupils engaged in the programme
- Forest Soccer Schools - 50 days, 350 hours of delivery, 1,000 boys and girls taken part.
- Summary - Total hours of community support programmes 33,286, total number of sessions delivered 799, total number of participants 39,985, total number of PPE, food, household items procured and delivered 301,000.

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity.

The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

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Financial review

The Charity has been impacted both financially and operationally by the Covid pandemic since the first lockdown was enforced in March 2020. The effect on the Charity's income generation has been as follows:

- During lockdown periods there was a complete loss of income from delivery programmes where fees are received from participants attending face to face coaching sessions.
- The Forest Sports Zone facility was closed to all or significantly all activities during lockdown periods.

Other programmes were affected to varying degrees but the Charity have taken a positive and pro-active approach to the changes required to continue delivery of existing programmes and have adapted the methods of delivery to meet the guidelines set out by the Government.

Additionally, the Charity has taken on the delivery of new services that have supported the changing priorities of our local community during the COVID-19 period, and we are very pleased that this has been supported by our funders.

The financial impact of the pandemic has been mitigated by the grants received from the Government and the furlough scheme with up to 52% of the Charity's staff having been furloughed. Additionally, the business interruption insurance policy the Charity has in place covered the loss of income from the Forest Sports Zone facility for part of the year.

The highlights of the year were as follows:

- The charity made an overall surplus of £168,181 (2019: deficit of £16,200)
- Our total income for the year was £1,293,586 (2019: £1,210,277).
- The Forest Sports Zone recorded income in the year of £193,663 (2019: £217,806) and again made a small surplus.
- Our education programmes had a stable year with continued success in our BTEC programmes and strong participation again in our Premier League Primary Stars offer.
- Our inclusion programmes showed good growth overall, in particular building on the Police and Crime Commissioner programmes.
- There has once again been a very positive relationship with Nottingham Forest Football Club and we were very grateful for the generous donations which amongst other things, enable us to deliver the hugely popular and successful Dream Big programme to primary schools across the county.
- We were awarded a donation of £100,000 by Barclays Bank Plc to support our local communities throughout the 2020 Covid-19 emergency period. This allowed us to deliver a wide range of projects including the provision of food and physical activity to those in the greatest need, the delivery of personal protection equipment to Nottingham's NHS medical centres and to support learning for the children of essential care workers.

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- Participant funded and football development programmes both saw decreases in the year as they were significantly impacted by Covid restrictions as indicated above. There was also less Premier League funding going into these categories but a stable level of Premier League funding overall.
- In 2020, the charity exceeded the level of unrestricted reserves required by its minimum reserves policy. At the end of the year the board agreed to designate £138,815 of the unrestricted reserves towards expanding areas within the charity including innovation, marketing, infrastructure, football development in primary schools and capital investment.

Future Outlook

The ongoing uncertainties resulting from the Covid pandemic remain a continuing challenge and the Board regularly reassesses the likely impact on the Charity's operations and finances. While the Charity's funders have remained supportive during the Covid period there are likely to be some changes in levels of funding in the short to medium term which may result in a loss of revenue. Equally there are also a number of new opportunities for the Charity to be involved with and additional resources have been made available to ensure that the most is made of these.

We have agreed a new apprenticeship programme opportunity for 14-16 year olds which is receiving significant investment from Nottingham based Tech company Ideagen. This schools-based initiative will develop over a 5-year period and provide exciting opportunities for long term large scale sustainable employment in the Tech industry for young people.

The Charity is in a strong financial position at the end of 2020 and by remaining proactive and flexible will be in a good position to deal with the challenges it faces and will strive to continue to achieve maximum impact in the local communities where we work.

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a half of annual recurring expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is also given to ways in which additional funds can be raised. Unrestricted funds per note 17 at 31 December 2020 are £563,799 and our estimate of 6 months recurring expenditure is £329,325. The board are pleased to report that the charity maintained its minimum level of reserves throughout 2020. There is £171,315 in a designated fund to expand areas within the charity including innovation, marketing, infrastructure, football development in primary schools and capital investment (see note 17).

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for

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restricted activities is sometimes received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Asset cover for funds

Note 18 sets out an analysis of the assets attributable to the various funds and a description of the funds is set out in note 1.2. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Finally, we would like to formally thank all our funders for their continuing support and our staff for their dedication and hard work during the year.

Approved by the Board of Trustees and signed on its behalf by



K Frankland,
Trustee and chair

Dated: 24 September 2021

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nottingham Forest Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NOTTINGHAM FOREST COMMUNITY TRUST

We have audited the financial statements of Nottingham Forest Community Trust (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

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Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether

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there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



27 September 2021

Roger Merchant (Senior Statutory Auditor)
For and on behalf of UHY Hacker Young LLP, Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

NOTTINGHAM FOREST COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	178,915	0	178,915	249,014
Charitable activities	3	499,796	494,172	993,968	934,079
Investment income	4	3,235	0	3,235	7,280
Other income	4	93,605	23,863	117,468	19,904
Total incoming resources		775,551	518,035	1,293,586	1,210,277
<u>Resources expended</u>					
Charitable activities					
Activities within the community	5,6	559,860	507,112	1,066,972	1,165,553
Support costs	5,7	39,347	19,086	58,433	60,924
Total resources expended		599,207	526,198	1,125,405	1,226,477
Net (deficit)/surplus for the year before transfers		176,344	(8,163)	168,181	(16,200)
Transfers between funds	17	(8,973)	8,973	-	-
Net (deficit)/surplus for the year		167,371	810	168,181	(16,200)
<u>Net movement in funds</u>					
Fund balances at 1 January 2020		567,743	17,683	585,426	601,626
Fund balances at 31 December 2020		735,114	18,493	753,607	585,426

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		14,637		22,679
Current assets					
Debtors	11	294,009		312,484	
Cash at bank and in hand		948,317		549,844	
		1,242,326		862,328	
Creditors: amounts falling due within one year	12	(347,939)		(189,164)	
Net current assets			894,387		673,164
Total assets less current liabilities			909,024		695,843
Provisions for liabilities	14		(155,417)		(110,417)
Net assets			753,607		585,426
Income funds					
Unrestricted funds	17		735,114		567,743
Restricted funds	17		18,493		17,683
			753,607		585,426

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

The notes on pages 16 to 29 form part of the financial statements. The accounts were approved and authorised for issue by the board on 24 September 2021.

K Frankland 
Trustee and chair

I Sanghera 
Trustee

Company Registration No. 07395235

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STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities	19	395,238	(138,030)
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	(8,911)
Interest received		3,235	7,280
Net cash flows from investing activities		3,235	(1,631)
Net (decrease) / increase in cash and cash equivalents		398,473	(139,661)
Cash and cash equivalents bought forward		549,844	689,505
Cash and cash equivalents carried forward		948,317	549,844
Cash and cash equivalents consists of:			
Cash at bank and in hand		594,117	198,818
Short term deposits		354,200	351,026
Cash and cash equivalents at 31 December 2020		948,317	549,844

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1. General information and basis of preparation

Nottingham Forest Community Trust is a charitable company limited by guarantee registered in England & Wales. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activities are to deliver high quality football, physical activity and education programmes to people of all ages and abilities in Nottingham and across the county.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1.2. Funds (continued)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Incoming resources accounted for on an accruals basis and shown in the Statement of Financial Activities represent amounts receivable in relation to grant funding, donations, education programmes, coaching fees and facility hire.

Grants receivable in respect of capital expenditure are credited to capital funds and amortised through the statement of financial activities over the expected useful economic lives of the relevant assets.

Grants of a revenue nature are credited to income in the year for which they are receivable, provided that the obligations under the grant agreement have been fulfilled.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1.4. Expenditure

All expenditure is accounted for on the accruals basis. In particular, the costs of charitable activities represent all costs of the charity less those apportioned to support costs. Costs are apportioned to projects based on time allocation or income. Support costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and project work.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 10% - 25% straight line

1.6. Donated services

The charity does not include donated services and facilities in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these services.

1.7. Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8. Taxation

Taxation has not been provided on the surplus for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies). By virtue of the same section, income tax deducted from investment income received has been treated as recoverable.

1.9. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2. Income from donations and legacies

	2020	2019
	£	£
Donation from Nottingham Forest Football Club	78,570	229,935
Other donations	100,345	19,079
Total	178,915	249,014

£178,915 (2019: £249,014) of the above income was attributable to unrestricted funds.

3. Income from charitable activities

Included within income relating to activities within the community are the following:

	2020	2019
	£	£
Participant funded football programmes	15,246	44,317
Education programmes	352,590	359,983
Inclusion programmes	352,671	220,597
Football development programmes	79,798	91,376
Facility hire	193,663	217,806
Total	993,968	934,079

Income from charitable activities was £993,968 (2019: £934,079) of which £494,172 (2019: £383,054) was attributable to restricted funds and £499,796 (2019: £551,025) was attributable to unrestricted funds. Facility hire income includes £52,000 (2019: £nil) received from the Forest Sports Zone Business Interruption Insurance policy due to the closure of the facility during the first COVID lockdown.

4. Investment income and other income

	2020	2019
	£	£
Investment income		
Interest receivable	3,235	7,280
Other income		
Government grants	109,761	-
Vending machine sales	7,707	19,904
Total	117,468	27,184

Government grants relates to Coronavirus support grants available from the government. £23,863 (2019: £nil) of the above income was attributable to restricted funds. £93,605 (2019: £27,184) of the above income was attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5. Total resources expended

	Staff costs £	Other costs £	Total 2020 £	Total 2019 £
Charitable activities	Note 9	Notes 6,7		
Activities undertaken directly	690,258	376,714	1,066,972	1,165,553
Support costs	-	58,433	58,433	60,924
	<u>690,258</u>	<u>435,147</u>	<u>1,125,405</u>	<u>1,226,477</u>

£526,198 (2019: £430,940) of the above costs were attributable to restricted funds.
£599,207 (2019: £795,537) of the above costs were attributable to unrestricted funds.

Auditor's remuneration	2020	2019
	£	£
Fees payable to the auditor for the audit of the charity's annual accounts	5,610	5,250

6. Activities undertaken directly

	2020	2019
	£	£
Other costs relating to activities within the community comprise:		
Rental of facilities	16,504	27,481
Third party delivery staff	148,331	64,786
Kit & equipment	17,789	52,528
Administrative costs	18,403	16,100
Marketing costs	25,895	39,977
Travel costs	39,180	52,165
Depreciation	8,042	7,816
Utility costs	32,527	41,907
Vending machine costs	13,028	19,671
Replacement of artificial pitch surface	45,000	25,000
Maintenance costs	12,015	32,107
	<u>376,714</u>	<u>379,538</u>

£162,052 (2019: £133,267) of the above costs were attributable to restricted funds.
£214,662 (2019: £246,271) of the above costs were attributable to unrestricted funds.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7. Support costs

	2020	2019
	£	£
Other support costs comprise:		
Training	1,305	7,059
Legal and professional fees	24,450	19,840
Accountancy fees	16,331	17,116
Audit fees	5,610	5,250
Finance charges	2,448	4,230
Sundries	8,289	7,428
	<u>58,433</u>	<u>60,924</u>

£19,086 (2019: £18,571) of the above costs were attributable to restricted funds. £39,347 (2019: £42,353) of the above costs were attributable to unrestricted funds.

8. Trustees' and key management personnel remuneration and expenses

Key management

The total amount of employee benefits received by key management personnel is £200,162 (2019: £225,866). The Trust considers its key management personnel comprise the Chief Executive Officer, the Chief Operating Officer, the Head of Operations and the Head of Finance.

Trustees' remuneration, benefits and reimbursed expenses

During the year, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9. Employment costs

	2020	2019
	£	£
Wages and salaries	625,667	719,376
Social security costs	49,541	51,623
Defined contribution pension costs	15,050	15,016
	690,258	786,015

There was one employee whose annual remuneration fell within the £70,001-£80,000 band (2019: One employee in the £70,001-£80,000 band).

The average number of employees during the year was 41 (2019: 43).

10. Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 1 January 2020	41,789	41,789
Additions	-	-
At 31 December 2020	41,789	41,789
Depreciation		
At 1 January 2020	19,110	19,110
Charge for the period	8,042	8,042
At 31 December 2020	27,152	27,152
Net book value		
At 31 December 2020	14,637	14,637
At 31 December 2019	22,679	22,679

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11. Debtors

	2020	2019
	£	£
Trade debtors	3,051	25,179
Accrued income	287,801	282,289
Other debtors	3,157	5,016
	294,009	312,484

Included within accrued income are amounts due in over one year of £nil (2019: £75,000).

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	69,736	12,254
Payroll creditor	18,018	11,734
Accruals	26,638	61,915
Deferred income (note 13)	233,547	103,261
	347,939	189,164

13. Deferred income

	As at 1 January 2020	Released in the year	Deferred in the year	As at 31 December 2020
	£	£	£	£
Deferred income	103,261	(103,261)	233,547	233,547
	103,261	(103,261)	233,547	233,547

Income has been deferred where there are performance-related conditions that have not been met at the balance sheet date.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14. Provisions for liabilities

	As at 1 January 2020 £	Released in the year £	Charged in the year £	As at 31 December 2020 £
Provision for replacement of artificial pitch surface	110,417	0	45,000	155,417
	<u>110,417</u>	<u>0</u>	<u>45,000</u>	<u>155,417</u>

Under the management agreement for the operation of the Forest Sports Zone the charity has an obligation to keep the artificial grass pitch surface in good repair over a 21 year period commencing in July 2015. The amount provided is based on the estimated cost of replacing the surface, spread across its life expectancy of approximately 8 years.

15. Related parties

The trustees consider that Nottingham Forest Football Club Ltd ("the football club") is a related party of the charity by virtue of its significant influence. The charity receives significant financial support from the football club along with extensive operational resources and access to facilities at the City Ground Stadium at no cost to the charity. The club allow the charity use of the Nottingham Forest brand and presence on the official club website. The charity delivers major community engagement programmes across Nottingham and Nottinghamshire at no cost to the club and creates a positive profile for the club across professional football nationally, regionally, and locally that leads to partnerships with private, public and third sector organisations helping the club and Trust deliver their aims and objectives.

The trustees feel they are unable to reasonably quantify or measure the value of the services received or provided, so they have not been recorded in the financial statements. There is a net balance owing from the football club at 31 December 2020 of £165,000 (2019: owing from the football club £258,878).

The charity has not provided services to any companies (2019: no companies) in which trustees have an interest.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16. Operating lease arrangements

Total future minimum lease payments due under non-cancellable operating leases are as follows:

Expiry date:	2020	2019
	£	£
Within one year	8,686	20,552
Between two and five years	11,484	6,933
	20,170	27,486

17. Reconciliation of funds

Reconciliation of funds – current year

Unrestricted funds

	As at 1 January 2020	Income	Outgoing funds	Transfers	As at 31 December 2020
	£	£	£	£	£
Unrestricted	517,743	775,551	(581,707)	(147,788)	563,799
Designated A	50,000	-	(17,500)	138,815	171,315
	567,743	775,551	(599,207)	(8,973)	735,114

Restricted funds

	As at 1 January 2020	Income	Outgoing funds	Transfers	As at 31 December 2020
	£	£	£	£	£
PL Kicks	-	132,221	(137,088)	4,867	-
PL Primary Stars	-	125,920	(125,906)	-	14
PL Core	-	32,500	(29,459)	-	3,041
PL Targeted	-	29,893	(28,533)	-	1,360
Regional Talent Club	-	33,153	(37,259)	4,106	-
Forest Forces	6,100	9,500	(12,100)	-	3,500
Knife Crime	4,889	135,950	(134,929)	-	5,910
Street Games	6,694	2,231	(8,925)	-	-
Tackling Loneliness	-	12,000	(12,000)	-	-
Together					
Active through Football	-	4,667	-	-	4,667
	17,683	518,035	(526,198)	8,973	18,493

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17. Reconciliation of funds (continued)

Reconciliation of funds – prior year

Unrestricted funds

	As at 1 January 2019	Income	Outgoing funds	Transfers	As at 31 December 2019
	£	£	£	£	£
Unrestricted	483,418	827,223	(755,308)	(37,591)	517,743
Designated A	50,000	0	(10,230)	10,230	50,000
Designated B	30,000	0	(30,000)	0	0
	<u>563,418</u>	<u>827,223</u>	<u>(795,538)</u>	<u>(27,361)</u>	<u>567,743</u>

Restricted funds

	As at 1 January 2019	Income	Outgoing funds	Transfers	As at 31 December 2019
	£	£	£	£	£
PL Kicks	0	116,971	(128,830)	11,859	0
PL Girls	0	16,667	(17,398)	731	0
PL Primary Stars	443	115,424	(118,464)	2,597	0
PL Core	0	10,832	(10,894)	62	0
PL Improvement Fund	16,761	0	(8,706)	(8,055)	0
Regional Talent Club	0	30,366	(50,533)	20,167	0
Forest Forces	16,004	6,100	(16,004)	0	6,100
Off the Bench	5,000	0	(5,000)	0	0
Knife Crime	0	80,000	(75,111)	0	4,889
Street Games	0	6,694	0	0	6,694
	<u>38,208</u>	<u>383,054</u>	<u>(430,940)</u>	<u>27,361</u>	<u>17,683</u>

Fund descriptions

a) Unrestricted funds

Unrestricted funds represent the free funds of the charity.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17. Reconciliation of funds (continued)

b) Designated Funds

Designated A has been set-aside by the trustees to fund research and pilot programmes for innovative income generating activities or ways of working. Spend of £17,500 has been incurred in 2020 and this has been increased by £138,815 in 2020 to a total of £171,315 which will be spent on expanding the Tricky to Talk mental health programme, and expanding areas within the charity such as marketing, infrastructure, football development in primary schools and capital investment. Designated B was a fund set-aside by the trustees in 2019 for the charity to match fund a Premier League Kicks programme.

c) Restricted funds

PL Kicks

Premier League Kicks offers children and young people aged 8-18 years of age the opportunity to realise their potential through sport. A wide range of multi-sport activity is delivered including football, table tennis, handball and boxing. In 2020, the Trust invested £4,867 (2019: £11,859) of its own reserves into the PL Kicks programme.

PL Girls

Premier League Girls offers girls aged 13-16 the opportunity to try football for the first time and improve the skills of those already playing either informally or competitively.

PL Primary Stars

Premier League Primary Stars offers primary schools the opportunity to increase the levels and quality of physical education for their pupils, using experienced and qualified community trust coaches to deliver regular coaching sessions.

PL Core Funding

The Premier League Charitable Fund provide annual investment (Core Funding) to support the infrastructure of the Trust in order to deliver programmes that receive funding from the Premier League and that meet its aims and objectives.

PL Targeted

PL Targeted is funding from the Premier League and is an intervention designed to work with young people who are identified as being, or at risk of becoming, perpetrators or victims of youth violence.

Forest Forces

Funded by the Armed Forces Covenant Fund, Forest Forces supports Nottinghamshire's veterans to lead a healthier and more connected life.

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Reconciliation of funds (continued)

c) Restricted funds (continued)

PL Improvement Fund

The Premier League Improvement Fund provides investment into the Trust in order to build a stronger and more sustainable infrastructure. This includes the installation of secure IT services, improved workspaces and financial systems. The transfer in the previous year is the value of tangible fixed assets which have been purchased from the PL Improvement restricted fund donation but are held for a general not a restricted purpose.

Regional Talent Club

The Nottingham Forest Girls Region Talent Club (RTC) is an enhanced football programme for U10 – U16 female players. It allows female players identified as having elite potential the opportunity to access appropriate levels of coaching and support through the 'FA Girls' England talent pathway. In 2020, the Trust invested £4,106 (2019: £20,167) of its own reserves into the RTC programme.

Knife Crime

Funded by the Police and Crime Commissioner, the Knife Crime delivery involves creating a central hub for the delivery of sports activity and workshops which involved young people already in the justice system. The workshops focussed on the consequences of knife crime, positive mental health, avoiding conflict and building relationships.

Off the Bench

Funded by Small Steps Big Changes, Off the Bench supports and engages new or expectant fathers to play an active role in their child's development through tips, tricks and advice on communication, confidence, emotions/behaviour and eating well and keeping healthy.

Street Games

A programme of youth outreach work targeting young people who are at risk of or who are involved in violence or criminality. This involves one-to-one sessions with Trust coaches who aim to progress individuals into positive activity and behaviours through a range of physical activity and mentoring.

Tackling Loneliness Together

Tackling Loneliness Together is funded by the EFL and is a project aimed at connecting more older people at risk of Loneliness.

Active through Football

Active through Football is a new programme funded by Sports England aimed at encouraging people who do not currently play football to get involved for the first time. Our project focuses on young females and young mothers and encourages families to participate in football activity together.

NOTTINGHAM FOREST COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	14,637	-	-	14,637
Cash and cash equivalents	665,294	32,500	250,523	948,317
Other current assets/liabilities	178,100	-	(232,030)	(53,930)
Provisions	(155,417)	-	-	(155,417)
	702,614	32,500	18,493	753,607

19. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2020 £	2019 £
Net income for year	168,181	(16,200)
Interest receivable	(3,235)	(7,280)
Depreciation of fixed assets	8,042	7,816
Post-employment benefits less payments	(6,757)	(8,595)
Provisions less payments	45,000	25,000
Decrease / (increase) in debtors	18,475	(128,898)
Increase / (decrease) in creditors	165,532	(9,873)
Net cash flows from operating activities	395,238	(138,030)

20. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £15,050 (2019: £15,016).

£2,615 (2019: £2,472) of the defined contribution liability was attributable to restricted funds. £12,435 (2019: £12,544) of the defined contribution liability was attributable to unrestricted funds.