

**AGE UK STOCKPORT AND ITS  
SUBSIDIARIES**

**ANNUAL REPORT AND  
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Ms Susan Carpentier Alting, Chair Ms Lauren Ridgway, Vice Chair Mr Stephen Clarke Mr Paul Carter (Resigned 25 November 2025) Mr Sam Singh Ms Bethany Mitchell
Company secretary	Ms Margaret J Brade
Chief executive officer	Ms Margaret J Brade
Company registered number	07413632
Charity registered number	1139547
Registered office	Commonweal 56 Wellington Street Stockport Cheshire SK1 3AQ
Independent auditors	JS. Audit Limited James House Stonecross Business Park Yew Tree Way Warrington Cheshire WA3 3JD
Bankers	Co-Operative Bank PLC 1 St Peter's Square Stockport Cheshire SK1 1NX
Insurance Brokers	Towergate MIA Kings Court London Road Stevenage Hertfordshire SG1 2GA

AGE UK STOCKPORT AND ITS SUBSIDIARIES  
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AGE UK STOCKPORT AND ITS SUBSIDIARIES  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees have pleasure in presenting their annual report, which also contains the requirements of a directors' report under the Companies Act 2006, and the audited financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". Legal and administrative details are provided on a separate information page at the front of these financial statements.

Since the Group and Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## **Objectives and activities**

### **a. Policies and objectives**

Age UK Stockport's ('AUKS') Memorandum and Articles (as amended November 2016 and December 2022) set out the objects for which the Charity is established and to which it is specifically restricted, and are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit (Stockport):

1. Preventing or relieving the poverty of older people;
2. Advancing education for older people;
3. Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
4. Promoting equality and diversity in relation to older people;
5. Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
6. To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

Age UK Stockport is an independent local charity that cares about local people's life experiences as they get older. Our key purpose statements were established in the reporting year 2017-18 after comprehensive stakeholder consultation and were developed further through consultation with staff in 2019/20 by establishing a set of behaviors to demonstrate the values. The key statements have been reviewed and confirmed by the Board at Away Days in March and April 2025.

Our VISION is for Stockport to be a place where everyone is able to make the most of later life, living as valued members of their communities.

Our MISSION - Age UK Stockport – working locally for your wellbeing

Our VALUES are based on being a caring, community focused organisation.

Connected - working with respect for all in a fair equitable manner and inclusive manner, and together with others in the local community.

Confident - in our integrity and our effectiveness; working with a positive, bold and supportive approach.

Creative - adaptable, innovative, and resourceful; solutions and outcome focused.



## **Objectives and activities (continued)**

### **b. Strategies for achieving objectives**

To ensure relevance the Business Strategy was fully reviewed in January 2025 to be able to respond to the many external changes and challenges over the next three years and set out 'Why we do what we do' and 'How we do it'. The strategy was again based on a now established 'Emergent Planning' approach which enables AUKS to maintain a core strategic direction whilst also continuing to appropriately flex and respond to changes in its environment.

The following strategic aims were agreed:

- To be resilient and sustainable, delivering what people need and want
- For the people we work with to be resilient and have control, choice and independence

Further 4 key Priority Areas of work were agreed

- Keep the future in mind in all our work – futureproof what we do
- Campaign for and influence positive attitudes to ageing
- Use a strength-based approach throughout all areas of our work and our organisation
- Work to know our audience better – both those we support now and people new to us

To achieve our key priorities, we have 4 aims with linked objectives as the framework for our Business Planning for January 2025 to March 2028 – with an annual review of objectives next due in January 2026.

- To Collaborate - We will work with local people, communities and organisations.
- To be active - We will be both proactive and responsive in what we do and how we work.
- To influence - We will influence stakeholders to effect meaningful change in line with our mission, vision and values.
- To be effective - We will be a well led and managed organisation delivering on our mission, vision and values.

During the reporting year we continued to focus on core strands of work identified as important to the future sustainability and quality of our work, embedding each of the following into the wider strategy and implementation planning:

- Quality delivery to recognised standards
- Safe standards of practice for staff
- Sound safeguarding policies and practice
- Secure IT and data management
- Staff wellbeing
- Good working practices / flexible working/ hybrid working
- Equity, diversity and inclusion
- Social value
- Digital strategy and planning
- Updated communication plans in progress
- Environmental awareness and policies

We always work to our vision, mission and in line with our values and challenge ourselves to continually improve through commitment to high quality standards. Everything we do aligns with and is consistent with delivering on these objectives and commitments – responding to challenges but also seeking opportunities. The organisation remains alert to and aware of its responsibilities to local people in later life, including ensuring that the voice of our beneficiaries is heard.

### **External Environment**

Our strategy, plans and delivery are all based on taking a robust and proactive approach to understanding all aspects of the environment in which the organisation works – and at all levels - locally, regionally, and nationally. Scanning and analysis is continually undertaken around macro areas of Political, Economic, Social and Technological, Legal, and Environmental. In addition, Ethics and Demographics are considered as particularly relevant to this organisation (STEEPLED).

### **Objectives and activities (continued)**

At a more local level, time is invested in positively engaging with a wide range of Stakeholders which enables continual up to date information, learning, and opportunities. The success of this collaborative working is evidenced by the number and quality of our joint working with many other agencies across the statutory, voluntary and private sectors.

The general levels of uncertainty within the external environment have now become the new normal. In fact, uncertainty has increased with the new unprecedented pace of digital, technological and system changes including Artificial Intelligence (AI).

The economic situation, particularly the cost of living, has continued to translate locally to significant pressure on individuals and on all sources of organisational funding. Within the arena of health and social care this has also combined with increases in other pressures, reflecting national trends, around hospital admission and discharge, social care capacity generally and particularly recruitment challenges seen across all sectors. In addition, the Greater Manchester Integrated Care Board having its own challenges has contributed to an increasingly complex, uncertain and fast-changing economic environment to work in and plan in.

Continuous awareness to all these shifting factors through our emergent planning approach has enabled Age UK Stockport to remain timely and responsive in positively dealing with new threats and risks and identifying new opportunities, particularly from digital and technological developments, for our beneficiaries and the staff and organisation.

### ***Effective Planning & Strong Management***

The Board and senior management continue to use an established agile and emergent planning process, initially established in 2016, to enable positive responses to many types of shifts and changes affecting the organisation. A series of emergency response and then recovery plans have covered the last years from the pandemic year of 2020 through to 2024 and a new three-year plan for strategic direction was worked on throughout the reporting year. This was agreed and put in place in April 2025 for the period to March 2028 and a 12-month action plan was agreed for the next year 25/26 to drive towards desired outcomes. This will again provide an appropriate and robust management framework for delivery across the organisation.

### **Continuation and Development**

As noted in previous reports recovery from the period 2020 to 2023/24 proved more challenging and complex than expected, and this reporting year continued the work of understanding those shifts. This has focused on understanding the changing needs of our beneficiaries, recognising the changes within society and other stakeholders, and continuing to respond internally to fundamental changes in working practices, including hybrid working.

The agile planning approach has meant Age UK Stockport has again continued to reshape throughout the year, directly responding to the changes and differences. This continues to involve balancing innovation for new services and activities with keeping tried and tested services within the offer to our beneficiaries. We have also been keen to consider, and where relevant incorporate, new learning, particularly regarding system and digital developments.

### **Collaborations**

Positive collaborations remain at the core of our thinking and our approach and aligns with our value of being 'connected'. AUKS delivers services directly but also together with others wherever this can be beneficial and effective. It often increases the value of what can be offered, ensures the most benefit for our beneficiaries, and maximizes leveraging resources in times of reducing funding.

The success of our many collaborations is evidenced in the range of engagements from small to major and from strategic to service delivery. Strategically this includes AUKS involvement in many local and Greater Manchester partnerships, commitment to Sector 3 through the CE membership of the Trustee Board, and membership of a number of local Stockport cross-sector partnerships and networks particularly the Age Friendly Board and running the Age Friendly Network.

## **Objectives and activities (continued)**

Major funded collaborations include:

- The Prevention Alliance, a unique Health and Social Care Alliance since 2015, delivering key parts of the new prevention services – the Prevention Hub and Your Support.
- Home Support as another key element of the prevention services
- A new Stockport Domestic Abuse Partnership
- Hospital Discharge Support based with the Integrated Transfer Team at Stepping Hill Hospital
- Stockport Council Trusted Partner Scheme
- Active Aging Local Pilot with the Council and Life Leisure
- Sky Cares Digital Hub and other joint activities – which saw the opening of a new Digital Hub in Edgeley in June 2023. This also saw joint working with schemes such as the Council Warm Places
- Trusted Partner of the Council's Household Support Grant scheme

Plus, many other smaller collaborations with partners from the voluntary and other sectors.

This commitment to effective collaborations and connections has meant we have continued to contribute to and to learn and benefit from an increased number of local and regional organisations and agencies in many ways.

## **Brand Partnership**

Age UK Stockport is a separate independent and legally constituted charity in its own right, that stands or falls on its own work and efforts. It is also by choice a member of a federal network of local Age UKs including Age UK England and other UK regions. The brand partnership with the Age UK national network enables the organisation to benefit from being part of a larger and recognised brand whilst remaining strongly committed to its roots as a local and independent Stockport charity. It has also provided some opportunities for funding through Eon and Cost of Living grants.

The federal relationship is captured in a Network and Brand Partner Agreement which has been under significant renegotiation for some years. The work on a new relationship and a new shared strategy increased again in the reporting year from April 24 and the CEO and Board have been fully engaged throughout. The planned completion of the review by December 2024 was achieved and after full and careful consideration the new strategy and agreement was signed by the Board in January 2025. This new relationship is now being monitored thought its first full year.

## **c. Activities undertaken to achieve objectives**

The core activities for achieving our objectives and delivering on the mission of the organisation are the delivery of a range of support services and activities as detailed below. Overall, the key factors that lead to good governance, strong management and quality delivery are our people, our management and support, our systems and infrastructure, our collaborations (as above) and our commitment to quality.

### **People**

As a service-based charity, our main and greatest assets are our people. The staff are skilled, experienced and continue to show strong levels of commitment to client support, and many are long standing. Our volunteers and trustees are mainly local people with local knowledge. Volunteers and students on placement work across many parts of the organisation and not only make many of our services possible by giving their time freely but also bring many benefits including a true community perspective. External assessors have again noted that staff are client focused and value driven. Taking care of all aspects of people's wellbeing and providing a good and safe place to work, remained a priority in the reporting year as evidenced by several initiatives undertaken which included the ongoing commitment to the Real Living Wage and an individual Health support scheme for staff.

### **Management and Support**

The CEO and the Senior Leadership team of two Operational Managers remained for the reporting year, increasing in April 2025 to include the new central role of a Lead on Systems and Compliance.

This has been successfully supported by regular Managers meetings with all those responsible for managing others and services, led by the CEO and / or the SLT. Communication continued as a priority, finding the best ways to keep staff well informed and having easy access to what they need. The new SharePoint Intranet previously noted as in development was fully operational throughout the reporting year and is now well established and continuing to responsively develop.

## **Objectives and activities (continued)**

### **Systems and Infrastructure**

This involves a range of critical areas for safe, legally compliant, and efficient and effective operations in all aspects of the organisation. Essentially it includes systems and processes to deliver quality support to our beneficiaries, to support staff's wellbeing, and to fulfil reporting to meet funders and commissioners' requirements. In support of delivery, it also includes core areas such as financial processes, comprehensive policies and procedures, human resources, health and safety and safeguarding management, data security and management, and internal communications and wellbeing. All involve increasing levels of technology to keep pace with digital and technological improvements and for both planned and unplanned reasons a significant amount of time has again been invested in this area in the reporting year and beyond.

Following several substantial changes in systems and software reported in the previous years the reporting year was more about investment in good maintenance. However, at the year-end consideration was again being given to both system improvement and potential system changes as part of efforts to reduce expenditure. This has continued into the current year.

### **Quality**

Ensuring the quality of our work in both the delivery of our services and in being an effective and efficient organisation is seen as a vital factor in delivering on our objectives. This commitment and focus were again maintained throughout the year by undertaking a selected number of externally and independently assessed standards to ensure quality remained consistent through the many and continuing changes. Age UK Stockport has continued to have significant success with highly regarded and externally validated standards which in 2024/25 included:

- The AGE UK CHARITY QUALITY STANDARD (CQS) was fully and successfully renewed in 2023 and confirmed in 2024 and 2025 before full renewal again in 2026.
- The INTERNATIONAL INFORMATION GOVERNANCE QUALITY MARK ISO27001 was successfully recertified for a three-year period in September 2022 and successfully transitioned to a new version of the standard in 2024. However the decision to continue this was under review at the year-end due to the high cost, and the NHS Toolkit Mark was being undertaken as a possible alternative.
- CYBER ESSENTIALS was renewed for the fourth year to protect against threats of cyber security
- The Centre for Ageing Better Age-Friendly Employer Pledge was signed up to in March 2023 and is being actively progressed.
- The GREATER MANCHESTER EMPLOYMENT CHARTER was committed to and will be further progressed in 2025/26.
- A new Handy Help Foundations Standard was achieved.

The standards are regularly reviewed to ensure we are balancing relevance and benefits and the financial and time costs for the charity. Changes made included:

- The implementation of the decision made in the previous year to cease the QUALITY MARK ISO9001 as the Age UK CQS was covering the same areas.
- The Age UK Quality Advice Standard was lost in summer 2024 resulting in changes to the service that could be delivered. The organisation is now in the process of achieving the new QISS Standard for Quality of Information and Signposting.

### **d. Main activities undertaken to further the charity's purposes for the public benefit**

All Age UK Stockport's work is based on supporting local people's wellbeing. That is, to stay well, safe and living independently in their communities for as long as possible. The focus continues to be on prevention and building resilience. Throughout the reporting year we continued to provide practical, emotional, and social support to local people and their families, friends and carers through a holistic and strength-based approach and individually focused person-led delivery. These were delivered in the hospital, in the community and in people's homes when needed. This included:

- Information and guidance and signposting to advice or expert providers
- Support with Blue Badge applications
- Individual support through the Prevention Alliance services – Stockport Support Hub and Your Support
- Wellbeing at Home Support through the new Home Support Service
- Hoarding and Decluttering Specialist Support
- Domestic Abuse Support

### **Objectives and activities (continued)**

- Hospital Discharge support for all discharge pathways
- Handy Help and Gardening Services
- Social Isolation and Befriending support
- Active Aging Support and Activities
- Digital Hub for digital support and community engagement
- A range of community activities and services all focused on supporting wellbeing – the focus in the year was on community engagement and particularly walk and talk activities
- On demand individual care and support through charged-for support services - Tandem Support Service and the Day Services delivered through Step Out Stockport.
- Volunteering
- 

We work with our Social Value Policy to capture the wider social benefit, value, and impact our work delivers across the local area. This includes:

- A main office base in the town supporting local employment and volunteering
- A local public community Hub in Edgely in the heart of the community
- A public presence by working within the new Stockport Town Centre Hub
- Being a good local employer of 70+ staff with over 80% Stockport residents
- Supporting apprenticeship in areas of digital and administration
- Providing support and mentoring to other organisations
- Actively using Local Suppliers wherever possible with over 85% success
- Promoting participation and engagement in many ways including positive volunteering.
- Volunteering opportunities with 95% local Stockport residents
- Being an engaged and active member of the local Voluntary Sector, and Sector 3 Infrastructure organisation
- Being a positive part of a number of collaborations / alliances / networks and partners
- Actively engaged with One Stockport and fully involved with the Ageing Friendly Board strategy and network
- Promoting equity and fairness across everything we do, and especially for people as they age
- Local commitment to environmental awareness and sustainability

We continue to work on developing new ways of reporting on this work.

### **Achievements and performance**

#### **a. Key performance indicators**

The charity and group have continued to achieve the core objective of delivering support and services to local people throughout the reporting year and all focused on our overarching mission of supporting people's wellbeing.

The total number of 'contacts' made in the year directly by Age UK Stockport was 55,162 through the different services including repeat contact to some individuals plus a further 13,002 through our Hub and community activities and events. However, this does not include one-off reception calls or numbers at events which would take the number higher. It also does not include the collaborative work by the TPA or Domestic Abuse alliances which is recorded through different systems as delivered by a team made up of workers from across organisations within the partnerships; so, whilst including Age UK Stockport workers it is not possible to allocate numbers to any one organisation.

Within this high-level contact activity 10,839 people were more directly supported. New referrals were also recorded at 7,909. The most significant feature of the year was the continued increase in the complexity of the work which involves us working closely with many partners to achieve good outcomes for people.

The above numbers show the high level of activity, but they do not indicate the significant positive ripple effect that often comes from actions, bringing additional benefits to the individual and to their family and wider networks and community. Work is still ongoing to better capture and measure the wider value that comes from the work of the organisation. At the end of the reporting year a 12-month project to review and update our system for capturing data was commenced and at the time of writing is progressing well towards completion in early 2026.

## **Achievements and performance (continued)**

### **b. Review of activities**

Directly delivered services and activities focused on providing a range of practical assistance for wellbeing and supporting people to live independently and safely at home and included the following:

The Home Support Services (part of the new Early Help & Prevention Services) provided support to 1,735 people, with 1,134 Age UK Stockport directly and 475 through our partners: Signpost supported 147 people, Disability Stockport supported 127, SHG supported 201 people on Hoarding. The HS specialist hoarding and decluttering service worked with 40 new people along with 31 open cases at the start of the year. It is recognised that Hoarding cases take a longer time commitment and often involve coordinating across many other agencies to reach desired positive outcomes.

Handy Help and Gardening dealt with a high level of requests for support, many of which were requests for information for tradespeople to assist. The service maintains a list of regularly used local trades people to assist people to make good contacts; however, it is not a recommendation, and callers are given guidance on steps to take to before engaging someone. Actual jobs in the home and a range of gardening services completed by the Handy Help team in the year were 2,877.

Age UK Stockport also continued to be part of the Stockport Council Trusted Partner scheme enabling people to access the Government's DWP Household Support Fund to support with both winter warmth and cost of living challenges. Apart from a contribution to admin costs the fund is distributed for assistance with white goods, energy (gas and electric) top ups, household repairs, boiler repairs or replacements and shopping vouchers. This also successfully supported appropriate clients when being discharged from hospital in the year.

A core aspect of our work is on encouraging and supporting social engagement in all respects. Befriending contacts averaged 25 hours a week representing approx. 1,250 contacts in the year to 25 clients. However, the service remains unfunded and is under serious review at the year end.

Support covering a wide range of general information and advice, particularly benefits and blue badges, continued for the first half of the year, mainly delivered on the telephone and online. The second half of the year the Advice part of the service was closed due to the loss of the required Age UK Standard following required I&A staff recruitment difficulties. The new Information and Signposting Service is now well established and reported below under the Age UK Stockport HUB from where it operates. Fortunately, Blue Badge support was able to continue throughout the year.

We continued throughout to provide individual care and support through both free and charged-for services. The Tandem support service provided 4,277 hours of direct support to people at home or in the community. These numbers included the Easy Shop service which is also delivered through Tandem.

Direct support and respite were also provided to many Carers, all in addition to other wide-ranging support to Carers embedded across the organisation's services.

Our work in the Hospital remained a key priority as we continue to be part of the Hospital teams addressing the ongoing challenges of effective hospital discharge. The reduced Hospital Discharge Service team worked closely with the multi-agency Integrated Transfer Team, handling 3,108 referrals in total. This included 295 referrals for placements into long-term care and more than 1,100 referrals for Pathway 0 and 1, providing support to enable immediate discharge. The team also worked closely with the Emergency Department, attending the daily 12-noon huddle to identify where support was needed for new cases. This early involvement helped to prevent delays, ensure timely decision-making, and avoid unnecessary hospital admissions or extended stays.

All key metrics for speed and quality of response, were consistently met and exceeded over the year, including 97.5% being contacted within the short timescales required. This included client and family feedback requirement to achieve at least a 90% satisfaction rate of excellent or very good within the satisfaction survey and actually scored 95%.

The number of people benefiting from general support, events and activities continued to increase over the year. This included now established and valued group sessions Welcome Wednesdays with Stockport College and the regular Age Friendly Network meetings.

### **Achievements and performance (continued)**

The Age UK Stockport Sky Hub opened in Edgeley in June 2003 and the number of people attending events or calling in increased week on week. Over the reporting year 2,802 people visited and this included 5,665 Information and Signposting appointments and drop-in, 301 Digital support sessions and 1,041 engaged in group activities. All these were significantly increased on the previous year. At the end of the year major roadworks were starting at the roundabout directly outside the Hub and expected to continue for around a year. This has made access challenging and we are working hard to remind people that it remains open.

The Active Ageing Local contract was extended for a further two years. This work has continued to offer a range of wellbeing benefits to many and over 4,500 people attended activities such as Walking Football, Community Walks, and Confidence Walks, community bingo, coffee mornings, chair-based exercises, and community gym. Dementia walks in the Community were also added as a new activity. The activity-based engagement through a Local Pilot Scheme in Brinnington started in the previous year was renamed as Active communities, and moved into other areas such as Bramhall, Reddish, Woodley, Offerton and Cheadle Health.

The distribution of the newssheet was reviewed in the year as postage costs had become untenable and the admin process was not matching the limited staff time resource available after some staff were not replaced. As a result, the numbers were refreshed and the email list increased and a system and format change was still developing at the year end. Together with a conservative estimate of the number of people we connected with through Age UK Stockport's presence at community events the reach was above 5,700.

Volunteering has stayed low since the significant reduction in 2020 which reflects the general decline in volunteering nationally and a long period without staff resource to support and / or develop it. At the end of the year there were 32 active volunteers delivering approximately 45 valued hours of befriending a week. Success in a new Gift of Friendship companionship grant in the current year is now enabling AUKS to revisit and develop this work. Whilst fully recognising the challenges there is a strong commitment to develop volunteering further over the coming year. As noted above Age UK Stockport is part of two other partnerships, three services, that are reported separately as follows.

As part of The Prevention Alliance (TPA) with our partners Stockport Homes Skylight, Jigsaw Support, Talk Listen Change and Nacro. The TPA delivers the central Stockport Support Hub which dealt with 6,675 referrals in the reporting year, all of which were received via telephone or online referral system. Information and signposting were provided on 4,193 occasions with a wide range of other support. The Support Hub also referred just under 3,000 people to other services, with over one-third to partners within the Early Help and Prevention group. Within the one-third were 456 referrals to AUKS Home Support Service and 201 to the Domestic Abuse Service noted below.

Also, as part of The Prevention Alliance (TPA) 'Your Support' Age UK Stockport and other alliance partner workers provide a dedicated key worker to help people make changes to improve health and wellbeing. Your Support dealt with 1,043 new referrals from which 90% of people improved on their Wellbeing scores (SWEMWBS) and 95% of people were satisfied upon leaving Your Support. As part of this work Digital skills sessions were given through the partnership with 'Digiknow' to 1,283 people and British Sign Language support to 369 people through weekly sessions.

As part of a second new partnership created in 2022 delivering the Domestic Abuse Support service for those unsafe in a relationship. One skilled Age UK Stockport worker is embedded in the team with partners Talk Listen Change, Stockport Without Abuse, Stockport Homes Skylight, and an additional member of staff based within AUKS was increasing this team at the year end. The service received 1,417 referrals for victims of abuse, higher than the previous year. Unfortunately, the demand has meant that the service has continued to operate a waiting list.

### **Step Out Stockport**

The subsidiary company Step Out Stockport has provided day services and activities for adults since 2014 and forms part of these consolidated accounts. Step Out offers important niche services, highly valued by its members and their families. During the year and through a tender process Step Out was successfully reconfirmed on the Stockport Council Day Services Framework.

Step Out is based at Whitehill Resource Centre and offers a safe and welcoming place where people are able to socialise, join in with activities and receive support and assistance. A full weekly plan of varied activities and entertainment are delivered mainly by the staff, with occasional external visits. During the reporting year, 4,353 sessions were delivered by a dedicated team of staff, an increase of 254 on the previous year. Step Out also welcomed 29 new members.



## **Achievements and performance (continued)**

Through maintaining good membership and working to limit the effects of increasing expenditure during the year Step Out moved into a better financial position, finally showing recovery from the extreme challenges of the pandemic years. The focus for the next year will be on maintaining a balanced position and also on overcoming the nationally recognised issues of recruitment and retention of care staff. Also, working with the Council on good maintenance plans for the ageing building to ensure a safe environment.

### **c. Investment policy and performance**

Overall responsibility for investment of the Charity's funds lies with the full Board of Trustees and Directors. To support this, the organisation has a comprehensive Investment Policy that is reviewed at least annually by the Board. This policy provides the framework for making investment decisions, helping the Board to manage the charity's resources effectively. This includes understanding and setting the Board's balanced attitude to risk, setting out clear investment objectives and setting out policies and procedures for appointing external experts as required.

The Board manages the resources available for investment with advice from appointed independent experts. The advisors provide monthly reports and attend to report directly to the Board in July/August each year. The reappointment is also reviewed annually, and the Board noted again this year that they remain an award-winning company. Throughout the year the market was challenging and volatile, and at the time of writing continues to be, so the quality of professional advice has been essential.

The charity's freehold property at Commonweal is a functional asset and a key strand in the long-term investment strategy, so a designated fund ensures investment in maintenance. The value of the property had fluctuated over the year due to the unpredictable market and the potential effects of town developments. Ownership and the future use are under ongoing review as its use has significantly changed in the post-pandemic period. A review of working practices and staff use was undertaken in the year and new uses of the building are being actively developed.

Overall, the Board is satisfied that the policy and performance remain the most appropriate for the current situation, particularly recognising the unpredictable future.

## **Financial review**

### **a. Going concern**

The finances have shown more fluctuation year on year since the pandemic years of 2020 and 2021, with a high deficit in 21/22 but settled back in 22/23. The year from April 2023 to March 2024 and again in this reporting year April 2024 to March 2025 has been challenging. The difficult economic situation for all means an increasing pressure to deliver more with less resources.

Considering existing contracts and income streams, investments and resources and developing plans this will provide the time necessary to move to a reduced deficit budget in 25/26 and a sustainable budget in 26/27. With the changes being made to increase income and reduce expenditure the situation is expected to improve, and this is being carefully monitored month on month through the Finance and General Purposes Committee and the Board. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate reserves and resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **b. Reserves policy**

Age UK Stockport's reserves policy is reviewed annually and continues to be based on a free reserves approach with holding six months' running costs. Free reserves are defined as unrestricted funds which have not been earmarked and may be used generally to further the charity's objectives. This level has been achieved in this period.



## Achievements and performance (continued)

### c. Material investments policy

The reserves policy and the cautious investment of funds is as detailed above. It is recognised that reserves are held to help the charity operate effectively and to be effectively spent on the charity's purpose. After reviewing and maintaining the reserves level the Board made a careful designation of funds against known and/or planned expenditure. This included spending of reserves to support agreed areas of both delivery and development, part of the Board's commitment to use the organisation's resources for public benefit. However, as it was noted that the level of deficit in the last two years could, if continued, threatens future sustainability in the mid-term, actions are underway to address this as detailed above.

### d. Principal funding

The main elements of income and expenditure were as follows:

<b>Income</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
Charitable activities	82%	72%	85%
Activities for generating funds	16%	13%	10%
Donations & legacies	2%	15%	4%
Investment income	0%	0%	1%
<b>Expenditure</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
Charitable activities	83.8%	81.9%	81.3%
Cost of generating funds	10.2%	10.3%	10.4%
Governance costs	6.0%	7.8%	8.3%

Total Income was higher than 2024, by £186,650 or just under 10%. The main change in the income percentages was a return to the usual level of Donations and Legacies from a high in 2024 due to a significant legacy. This means the income increase was within Charitable activities and other activities for generating funds.

Expenditure increased by a similar % to income to meet both service commitments and increasing central costs. The percentages remaining relatively consistent with previous years.

As predicted through the budgeting a deficit was recorded at the year end, for the second year running, however, the amount of the deficit was slightly reduced from the level of the previous year. The careful and agreed use of the organisation's reserves were again used to support the deficit. Plans for a better outcome were derailed by the Government's decision to increase National Insurance which completely eliminated other savings that had been made. We expect this deficit to reduce again in the current year 25/26 towards a balanced budget the following year.

It is recognized that the requirements and costs of maintaining essential central organisational services continues to increase – finance, IT and other systems, staff security, HR, health and safety, training and more. Similarly, the costs of providing quality services and support for our beneficiaries through appropriately recruited, skilled and trained staff also continues to increase, especially in a highly challenging and competitive recruitment and retention market. The new 2025 -2028 Strategic plan and particularly the annual plans are focused on monitoring the income and the expenditure situation, the use of reserves, and the plans for the future, and as noted this is reported on and considered at every Board meeting.

## Structure, governance and management

### a. Constitution

The charity is registered as a charitable company (charity number 1139547) limited by guarantee and was set up by a Memorandum of Association. The Board takes a proactive approach to governance and undertakes regular checks and external assessments to benchmark against respected codes and standards. This enables the Board to have confidence in the organisation's strong governance for the future. At the time of writing the Board is considering the new version of the highly regarded Governance Code to use as part of reviewing the Strategic Plan.

## **Structure, governance and management (continued)**

### **b. Methods of appointment or election of Trustees**

The Directors of the company, who are the Charity Trustees, form the Board of Age UK Stockport which is the governing body of the organisation. The management of the charity and the group is the responsibility of the Trustees.

Trustees are elected by the members at the Annual General Meeting or co-opted by the Board under the terms of the Articles of Association. The Board has 6 elected members plus a chairperson. New Board members are elected or co-opted for the skills and experience they can bring to the Board and are not required to be members at the time of election but become members on appointment.

The organisation has benefited from a stable and experienced Board over several years but has not been able to fill an unexpected vacancy from the previous year. New recruitment will commence again in the coming year.

### **c. Organisational structure and decision-making policies**

Board members are responsible for the proper governance of the Charity and determine the strategy and policy to be undertaken in accordance with the objectives as stated in the Memorandum and Articles. They seek to achieve the objectives and work for public benefit and wider social value while at the same time ensuring that the Charity is not exposed to undue risk.

The full Board generally meets formally six times a year and operates to established terms of reference and within a Conflict-of-Interest Policy with declarations of interest a standing agenda item. The Board receives reports from two standing sub-committees and other task and/or time limited sub-committees as required. It also receives a report from the Chief Executive at each meeting together with other reports as appropriate relating to services, governance issues and / or the wider environment that the organisation works in. The Chief Executive and other members of the Senior Leadership Team regularly attend and inform the Board.

The Trustee sub-committees include a formally constituted Finance and General Purposes Committee, which meets prior to each of the Board meetings to provide more detailed oversight of finances and other governance issues and make recommendations to the full Board. The finance officer attends this meeting to present the accounts and provide any information or detail needed. The second sub-committee, Risk and Quality, provides more detailed scrutiny of the Risk Register and quality work and standards. At the end of the reporting year a third sub-committee was established Income Generation and Fundraising which will focus on the funding situation including bids and tenders and fundraising activities expected to increase in the future.

Other sub-committees are established and meet as required, and all are established with terms of reference agreed by the full Board of Trustees. This will include a succession sub-committee as appropriate for senior roles of Chair and Chief Executive.

Decisions on the day-to-day operation of the Charity are taken by the appointed Chief Executive and members of the Senior Leadership Team of the organisation. Each has, in addition, oversight of key organisational areas for safety and wellbeing with second tier managers undertaking the implementation. This includes Health & Safety, Safeguarding, Information Governance, Staff Wellbeing, Environmental and Digital Development and Systems.

All decisions are taken within the framework of established and regularly reviewed Management and Financial Conventions, including the agreed scheme of delegation. The Chairperson and Chief Executive communicate regularly and generally on a weekly basis, with other senior staff involved as appropriate.

Also, importantly, external expertise is brought in when deemed necessary, for example, on financial systems, investments, HR and other legal matters.

### **d. Policies adopted for the induction and training of Trustees**

Once elected, new Board members follow a comprehensive induction programme set out in a Governance and Trustee Policy. They receive an introduction to the requirements and responsibilities of their role and given a named 'buddy' to assist. This includes utilising the Charity Commission Induction pack for new trustees as well as an introduction to the organisation and group. During this process, any training needs are identified and responded to. This process is regularly reviewed by the Board and checked on the experience of new members.

## **Structure, governance and management (continued)**

### **e. Pay policy for key management personnel**

The Finance and General Purposes Committee acts as a Remuneration sub-committee as appropriate to ensure an open, relevant and transparent approach to organisational pay scales and senior pay in accordance with the policies. To assist the Board deal with the balance of a fair salary for recruitment and retention and financial affordability and sustainability a benchmarking exercise was undertaken during the previous year and at the start of the reporting year April 2024 the staff were supported through a package of one-off support, inflationary uplift and new health benefits scheme. At the end of the reporting year March 2025, it was not possible to give a cost-of-living rise due to the National insurance increase but the Real Living Wage for staff at the lower end and the Health Benefit Scheme for all were able to be maintained.

### **f. Financial risk management**

The Risk Management Policy and Strategy is reviewed annually by the Board, and the standing Trustee Finance and General Purposes and Risk and Quality Sub-Committees provide greater and more regular oversight of the Risk Register for reporting to each Board meeting. The Trustees have assessed the major risks to which the charity and the organisational group is exposed, in particular those related to the operations and finances, and are satisfied that systems and procedures are in place to monitor and mitigate exposure to the major risks. The Charity's Risk Management Strategy is embedded in the day-to-day management and activities and includes the procedures and actions required to mitigate the risks identified.

## **Plans for future periods**

### **a. Planning**

All planning will continue to use the established agile and emergent approach and focus on achieving the charity's objectives, in alignment with our values and all within a strength based, person led and holistic approach as part of the Board's commitment to the key statements and objectives.

We continue to develop and build on work undertaken in the previous year around identifying 'our future client' and their potential different needs and requirements, with a focus on increased wellbeing for all and individual resiliency in the new fast changing world. This work continues and embraces the need for ongoing flexibility, agile working and openness to new working systems, processes and practices. The organisation remains committed to continuous learning and so ensures we see the challenges and the opportunities and are well paced to respond to both.

As noted, this is all encapsulated in our new 2005 to 2028 Strategic Plan and detailed in our annual action plan that was in place at the end of the reporting year and guided the work since.

### **b. Structure**

At the end of the reporting year, as part of the annual 2025 plan, a series of reviews were scheduled to address both efficiency and financial sustainability. This has included a review of unfunded services, such as befriending and volunteering support, some charged for services assisted by an independent consultant from Age UK, and a review of reception, information and triage in response to changes in services, activity levels and customer needs. Actions will be taken as identified as appropriate throughout the current year following the completion of each review.

In addition to efficiency and sustainability we are very aware that plans will also have to recognise the difficult challenge of offering acceptable levels of salary for recruitment and retention but that are affordable. This is within a wider context of nationally recognised difficulties in recruitment in the sector.

The time investment in being well linked into local and regional networks will continue, along with the commitment to collaborative working that such networks provide opportunities for and support. However, again as this is fully funded from our reserves it is a balance of resources and best use of the most valuable resource of staff time.

The use and ownership of our office base at Commonweal, our functional asset, will continue to be monitored and under ongoing review.

## **Structure, governance and management (continued)**

### **c. Brand Partnership**

As noted, the relationship is now set out in a new Shared Strategy and new Network Agreement which was agreed by the Board and commenced in January 2025. The Shared Strategy recognises each Age UK as an autonomous charity coming together and committing to each other to be part of a 'collaborative and diverse Network working for older people in the United Kingdom'.

As an equal member we commit to uphold the vision and values and be guided by the principles of the Age UK Network. These are as follows:

"The vision is a world where every older person feels included and valued. As a Network, we are committed to nurturing a culture of collaboration, respect, and shared values. Our values are embedded in our collective commitment and in the Network's governance framework. Every member of the Network, no matter their size, geography or reach, can contribute to our shared vision and strategy and uphold our shared values."

"Principles - Under the Network Agreement, Partners make commitments and promises to each other, and to the Network as a whole, with a focus on five Core Principles: putting older people first; upholding and promoting our Values; uncompromised compliance with the law and regulatory standards; transparency, integrity and good faith; and promotion of Equality, Diversity and Inclusion. These Principles and our Values are at the heart of how we make and implement decisions on a national, regional and individual organisational basis."

As the new Network develops it is being fully monitored by the Board for ongoing feedback and engagement.

### **d. Information on fundraising practices**

This has been an essential focus, together with review and control of expenditure, for a planned recovery from a deficit over the next two years to a balanced budget. The Strategic Plan and Annual Action Plan addressed this in detail and is monitored by the Board at every meeting.

#### Contracts

At the year-end on 31 March 2025, the charity was three years into five-plus-two-year contracts for three core prevention services, all of which were delivering well. The three prevention contracts with the Council provide a strong base financially and enable Age UK Stockport to be a full player in delivering free support services to local adults in three key areas of prevention – individual support, home support and domestic abuse support. Work is now commencing to ensure the prevention services are ready to demonstrate strong outcomes to secure the plus two years of the contract.

The Active Ageing grant Stockport Council was continued as hoped and is now in place for a further two years to March 2027.

Hospital funding continued to be a challenge as received piecemeal and year by year. Despite this, the service also continued to undertake vital work and deliver valued services at the Hospital supporting safe discharge to home and supported transfer to longer term care.

It is acknowledged that the commissioning and funding landscape is increasingly limited, ever more competitive and significantly more uncertain.

#### Grants

The Age UK / Eon grant continued to provide excellent support for Handy Help Warm Homes and at the year-end was confirmed again for 2025/26. The loss of Information and Advice and the change to Information and Signposting meant the Eon grant was no longer available and was a difficult loss of funding to navigate forcing us back on reserves.

The focus has remained on identifying grants to develop more varied income sources. Support from funding experts was sought and changed during the reporting year. However, it continues to be a significant challenge as the number of grants available reduced again during the year as several providers closed, paused or changed to focus on smaller community groups. The organisation is also still in a frustrating catch place where the reserves are still too high to allow application to a number of grant providers which limits the opportunity to get the funds necessary to stop the reserves reducing to a risk level.

### **Structure, governance and management (continued)**

However, at the end of year a number of grants were still progressing through to second stages and at the time of writing we were delighted to secure an 18-month Gift of Friendship Grant from Age UK that has enabled us to start again to fund some volunteer companionship support going forwards. This will be fully reported on in the next report.

#### Charged for Services

The recovery of charged-for services from the early 2002's has been a recognised cost to the organisation that has been carefully monitored and managed through Board oversight. Two of the three service improved in the reporting year

#### Unfunded Services

Some core services such as Reception and Information and Signposting and Volunteering are unfunded and supported from reserves. The previous Information & Advice Service was lost during 2024, and the investment needed to recruit a skilled manager and re-establish the required quality standards could not be found. Also unfunded are core activities around community engagement that must be balanced with our limited resource of staff time.

These unfunded services are vital to provide an effective access to the organisation and its services and activities and good information to our beneficiaries; however, efficiency and effectiveness will be kept under review as things change in the way people contact us, and technology offers some new possible solutions.

#### Fundraising & Corporate Social Responsibility

The need to diversify income streams remains a priority. Work in the year increased traditional fundraising activity which was designed to lead up to a 40<sup>th</sup> Anniversary event planned for October 2025. At the year-end a six-month Corporate Social Responsibility project was commissioned, again to contribute to the 40<sup>th</sup> Anniversary celebrations. It is anticipated this increased focus on fundraising of all types will continue in future years and will also include more active Legacy and Donation promotional activities.

#### Investments and Resources

The investment strategy is well established but also reviewed every year with external expert input and advice. This review took place in July 2024 and again in August 2025.

In addition, the ownership property, as a functional asset, was reviewed and will continue to be kept under review for possible opportunities to support the financial situation. Discussions were ongoing at the reporting year end.

### **Disclosure of information to auditors**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Ms Susan Carpentier Alting**  
Director

Date: 18 December 2025

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the Group and the incoming resources and application of resources, including the net income or expenditure, of the Group for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Opinion**

We have audited the financial statements of Age UK Stockport for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the group balance sheet, the company balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)".

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of the Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.



Based on our understanding of the charitable company and sector, we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to, the Companies Act 2006, the Charities Act 2011, employment, pension and health and safety legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities' Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgements and the risk of fraud in revenue recognition.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims, their policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition or non-recognition of provisions; and
- in addressing the risk of fraud through management override of controls: testing the appropriateness of journal entries; assessing whether the accounting estimates, judgements and decisions made by management are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

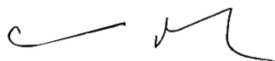
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Christopher Moss BSc F.C.A.**  
**Senior Statutory Auditor**  
**for and on behalf of JS. Audit Limited**

20/12/2025

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**Chartered Accountants**  
**Statutory Auditor**

James House  
Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire WA3 3JD

AGE UK STOCKPORT AND ITS SUBSIDIARIES  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>	<i>Total funds</i>
		<b>2025</b>	<b>2025</b>	<b>2025</b>	<i>2024</i>
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	12	33,058	33,070	281,505
Charitable activities	3	571,680	1,157,014	1,728,694	1,380,583
Other trading activities	4	-	336,723	336,723	249,749
		571,692	1,526,795	2,098,487	1,911,837
<b>Total income</b>					
<b>Expenditure on:</b>					
Raising funds	5	-	227,037	227,037	215,853
Charitable activities	6	697,617	1,299,825	1,997,442	1,875,032
<b>Total expenditure</b>		697,617	1,526,862	2,224,479	2,090,885
<b>Net income/(expenditure) before net (losses)/gains on investments</b>		(125,925)	(67)	(125,992)	(179,048)
Net gains/(losses) on investments	12	-	43,560	43,560	73,189
<b>Net income/(expenditure)</b>		(125,925)	43,493	(82,432)	(105,859)
Transfers between funds	15	(224,536)	224,536	-	-
<b>Net movement in funds</b>		(350,461)	268,029	(82,432)	(105,859)
<b>Reconciliation of funds:</b>					
Total funds brought forward		811,782	1,735,473	2,547,255	2,653,114
Net movement in funds		(350,461)	268,029	(82,432)	(105,859)
<b>Total funds carried forward</b>		461,321	2,003,502	2,464,823	2,547,255

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 24 to 39 form part of these financial statements.

AGE UK STOCKPORT AND ITS SUBSIDIARIES  
**GROUP BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	<b>Note</b>	<b>2025</b> £	<b>2024</b> £
<b>Fixed assets</b>			
Tangible assets	11	703,865	724,774
Investments	12	1,035,242	1,076,682
		<u>1,739,107</u>	<u>1,801,456</u>
<b>Current assets</b>			
Debtors	13	273,197	329,920
Cash at bank and in hand		<u>562,694</u>	<u>640,084</u>
		835,891	970,004
Creditors: amounts falling due within one year	14	<u>(110,175)</u>	<u>(224,205)</u>
<b>Net current assets</b>		<u>725,716</u>	<u>745,799</u>
<b>Total net assets</b>		<u>2,464,823</u>	<u>2,547,255</u>
<b>Charity funds</b>			
Restricted funds	15	461,321	811,782
Unrestricted funds:			
Designated funds	15	967,570	648,900
General funds	15	697,232	747,873
Revaluation reserve	15	338,700	338,700
Total unrestricted funds	15	<u>2,003,502</u>	<u>1,735,473</u>
<b>Total funds</b>		<u>2,464,823</u>	<u>2,547,255</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 24 to 39 form part of these financial statements.

Approved for issue on 18 December 2025.



Ms Susan Carpentier Alting  
**Chair**

AGE UK STOCKPORT AND ITS SUBSIDIARIES  
**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	<b>Note</b>	<b>2025</b> £	<b>2024</b> £
<b>Fixed assets</b>			
Tangible assets	11	703,865	724,774
Investments	12	1,035,244	1,076,684
		<u>1,739,109</u>	<u>1,801,458</u>
<b>Current assets</b>			
Debtors	13	380,299	400,659
Cash at bank and in hand		<u>298,933</u>	<u>471,417</u>
		679,232	872,076
Creditors: amounts falling due within one year	14	<u>(91,232)</u>	<u>(201,657)</u>
<b>Net current assets</b>		<u>588,000</u>	<u>670,419</u>
<b>Total net assets</b>		<u>2,327,109</u>	<u>2,471,877</u>
<b>Charity funds</b>			
Restricted funds		415,781	766,242
Unrestricted funds:			
Designated funds		967,570	648,900
General funds		605,058	718,035
Revaluation reserve		<u>338,700</u>	<u>338,700</u>
Total unrestricted funds		<u>1,911,328</u>	<u>1,705,635</u>
<b>Total funds</b>		<u>2,327,109</u>	<u>2,471,877</u>

As permitted by s408 of the Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's deficit was £144,768 (2024 - £106,920 deficit).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 24 to 39 form part of these financial statements.

Approved for issue on 18 December 2025.



Ms Susan Carpentier Alting  
**Chair**

Company registration number: 07413632

AGE UK STOCKPORT AND ITS SUBSIDIARIES  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025	2024
<b>Cash flows from operating activities</b>		£	£
Net cash (used in)/generated by operating activities	18	(162,390)	(134,272)
<b>Cash flows from investing activities</b>			
Interest received		-	-
Withdrawals from investments		85,000	150,000
Purchase of tangible fixed assets		-	(7,044)
<b>Net cash provided by investing activities</b>		85,000	142,956
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		-	-
<b>Change in cash and cash equivalents in the year</b>		(77,390)	8,684
Cash and cash equivalents at the beginning of the year		640,084	631,400
<b>Cash and cash equivalents at the end of the year</b>	19	562,694	640,084

The notes on pages 24 to 39 form part of these financial statements.

## **1 Accounting policies**

### **Charity Information**

Age UK Stockport is a private company limited by guarantee incorporated in England and Wales. The registered address is Commonweal, 56 Wellington Street, Stockport, Cheshire, SK1 3AQ.

### **1.1 Accounting Convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below:

### **1.2 Company status**

The charity is a company limited by guarantee, without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### **1.3 Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these financial statements.

### **1.4 Basis for consolidation**

The consolidated financial statements comprise Age UK Stockport, and its trading subsidiary, Step Out Stockport, along with the non-trading subsidiary, Age UK Stockport Trading Limited. The results of the subsidiaries are consolidated on a line by line basis.

The summarised Profit and Loss Account for the year ended 31 March 2025 and Balance Sheet as at 31 March 2025 for Step Out Stockport and Age UK Stockport Trading Limited are given in the notes to these accounts.

The charity has availed itself of the provisions of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and Paragraph 397 of the SORP.

No separate cash flow statement has been presented for the charity alone as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

## **1.5 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## **1.7 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

## **1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.



#### 1.9 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in the consolidated statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	1% per annum on a straight line basis
Motor Vehicles	5 years on a straight line basis
Fixtures and fittings	3-5 years on a straight line basis

#### 1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains (Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment. Investments held as fixed assets are shown at cost less provision for impairment.

#### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**1.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.15 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year

**1.16 Redundancy costs**

Redundancy costs are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy costs when it is demonstrably committed to either terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

**1.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total Funds 2024 £</i>
Donations and legacies	12	33,058	<b>33,070</b>	281,505
Government grants	-	-	-	-
	<b>12</b>	<b>33,058</b>	<b>33,070</b>	<b>281,505</b>
<b>Total 2024</b>	-	281,505	281,505	

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**3. Income from charitable activities**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Contract services	569,998	988,422	<b>1,558,420</b>	1,184,896
Other income	95	109,658	<b>109,753</b>	87,160
Other grants	1,587	58,934	<b>60,521</b>	108,527
	<u>571,680</u>	<u>1,157,014</u>	<u><b>1,728,694</b></u>	<u>1,380,583</u>
<b>Total 2024</b>	<u>443,254</u>	<u>937,329</u>	<u>1,380,583</u>	

**4. Income from other trading activities**

	<b>Unrestricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<i>Total Funds 2024 £</i>
Fundraising trading income	336,723	<b>336,723</b>	249,749
	<u>336,723</u>	<u><b>336,723</b></u>	<u>249,749</u>
<b>Total 2024</b>	<u>249,749</u>	<u>249,749</u>	

**5. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Step Out Stockport expenses	63,101	<b>63,101</b>	65,734
Wages and salaries	157,054	<b>157,054</b>	144,505
National insurance	5,818	<b>5,818</b>	4,608
Pension costs	1,064	<b>1,064</b>	1,006
	<u>227,037</u>	<u><b>227,037</b></u>	<u>215,853</u>
<b>Total 2024</b>	<u>215,853</u>	<u>215,853</u>	

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**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Governance costs	-	133,803	<b>133,803</b>	146,253
Prevention Services	22,538	710,935	<b>733,473</b>	521,322
Hospital Services	341,940	-	<b>341,940</b>	296,662
Community Services	179,938	188,734	<b>368,672</b>	238,980
Community Support	153,201	266,353	<b>419,554</b>	671,815
	<b>697,617</b>	<b>1,299,825</b>	<b>1,997,442</b>	<b>1,875,032</b>
<b>Total 2024</b>	<b>533,017</b>	<b>1,342,015</b>	<b>1,875,032</b>	

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Governance costs	-	133,803	<b>133,803</b>	146,253
Prevention Services	733,473	-	<b>733,473</b>	521,322
Hospital Services	341,940	-	<b>341,940</b>	296,662
Community Services	368,672	-	<b>368,672</b>	238,980
Community Support	419,554	-	<b>419,554</b>	671,815
	<b>1,863,639</b>	<b>133,803</b>	<b>1,997,442</b>	<b>1,875,032</b>
<b>Total 2024</b>	<b>1,731,891</b>	<b>143,141</b>	<b>1,875,032</b>	

**8. Auditors' remuneration**

	<b>2025</b> £	<b>2024</b> £
Fees payable to the charity's auditor for the audit of the charity annual accounts	<b>8,600</b>	8,190
Fees payable to the charity's auditor in respect of: All non-audit services not included in the above	<b>1,655</b>	1,575
	<b>10,255</b>	9,765

**9. Staff Costs**

	<b>Group</b> <b>2025</b> £	<i>Group</i> <i>2024</i> £
Wages and salaries	<b>1,328,303</b>	1,130,528
Social security costs	<b>101,685</b>	89,353
Contribution to defined contribution pension schemes	<b>37,554</b>	33,673
	<b>1,467,542</b>	1,253,554

The average number of persons employed by the Charity during the year was as follows:

	<b>Group</b> <b>2025</b> <b>No.</b>	<i>Group</i> <i>2024</i> <i>No.</i>
Employees	<b>60</b>	61

No employee received remuneration amounting to more than £60,000 in either year.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £nil).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £nil).

**11. Tangible fixed assets**

**Group and Company**

	<b>Freehold property £</b>	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
Cost or valuation				
At 1 April 2024	733,700	29,333	126,336	889,369
Additions	-	-	-	-
At 31 March 2025	733,700	29,333	126,336	889,369
Depreciation				
At 1 April 2024	31,037	24,155	109,403	164,595
Charge for the year	7,337	2,390	11,182	20,909
At 31 March 2025	38,374	26,545	120,585	185,504
Net book value				
At 31 March 2025	<b>695,326</b>	<b>2,788</b>	<b>5,751</b>	<b>703,865</b>
At 31 March 2024	702,663	5,178	16,933	724,774

The freehold property was valued on an open market basis on 24 April 2023 by A Thornton, a qualified firm of commercial property agents independent from the charity. The trustees believe that there has not been a material change in the value of these assets between the previous valuation date and the year end.

The carrying amount under the cost model of the assets which have been revalued would have been £308,942 (2024: £312,329).

**12. Fixed asset investments**

	<b>Other fixed asset investments</b>
	<b>£</b>
<b>Group</b>	
<b>Cost</b>	
At 1 April 2024	1,076,682
Additions	-
Change in market value	43,560
Withdrawal	(85,000)
At 31 March 2025	<u>1,035,242</u>
<b>Net book value</b>	
At 31 March 2025	<u><b>1,035,242</b></u>
At 31 March 2024	1,076,682

All fixed asset investments are held in the UK. The charity's fixed asset investments are valued at the year end by reference to published readily ascertainable market values.

	<b>Investments in subsidiary companies</b>	<b>Other fixed asset investments</b>	<b>Total</b>
<b>Charity</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	2	1,076,682	1,076,684
Additions	-	-	-
Change in market value	-	43,560	43,560
Withdrawals	-	(85,000)	(85,000)
At 31 March 2025	<u><b>2</b></u>	<u><b>1,035,242</b></u>	<u><b>1,035,244</b></u>
<b>Net book value</b>			
At 31 March 2025	<u><b>2</b></u>	<u><b>1,035,242</b></u>	<u><b>1,035,244</b></u>
At 31 March 2024	<u>2</u>	<u>1,076,682</u>	<u>1,076,684</u>

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**12. Fixed asset investments (continued)**

**Principal subsidiaries**

The following were subsidiary undertakings of the Charity:

<b>Names</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Step Out Stockport	08881836	Commonweal, 56 Wellington Street, Stockport, SK1 2AQ	Ordinary	100%	Yes
Age UK Stockport Trading Limited	02956519	Commonweal, 56 Wellington Street, Stockport, SK1 2AQ	Ordinary	100%	Yes

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit for the period £</b>	<b>Net assets/(liabilities) £</b>
Step Out Stockport	336,723	(258,986)	77,737	138,759
Age UK Stockport Trading Limited	-	-	-	(157)

**13. Debtors**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Company 2025 £</b>	<b>Company 2024 £</b>
Trade debtors	<b>215,752</b>	243,922	<b>179,479</b>	215,290
Amounts owed by group undertakings	-	-	<b>143,375</b>	82,060
Other debtors	<b>33,786</b>	49,275	<b>33,786</b>	33,751
Prepayments and accrued income	<b>23,659</b>	36,723	<b>23,659</b>	69,558
	<b>273,197</b>	329,920	<b>380,299</b>	400,659

**14. Creditors: Amounts falling due within one year**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Company 2025 £</b>	<b>Company 2024 £</b>
Trade creditors	<b>16,136</b>	55,342	<b>16,055</b>	55,324
Amounts owed to group undertakings	-	-	-	-
Other taxation and social security	<b>91,225</b>	109,565	<b>72,922</b>	109,565
Other creditors	<b>957</b>	16,116	<b>957</b>	9,201
Accruals	<b>1,857</b>	43,182	<b>1,298</b>	27,567
	<b>110,175</b>	224,205	<b>91,232</b>	201,657



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**15. Statement of funds**

**Statement of funds – current year**

	<b>As at 01/04/2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Gains/ (losses)</b>	<b>As at 31/03/2025</b>
<b>Unrestricted Funds</b>						
<b>Designated funds</b>						
General contingency fund	622,500	-	-	28,670	-	651,170
Accommodation and maintenance fund	11,200	-	-	50,000	-	61,200
IT and system fund	13,700	-	-	30,000	-	43,700
Vehicle replacement fund	1,500	-	-	40,000	-	41,500
Specific contingency fund	-	-	-	95,000	-	95,000
Fundraising & marketing fund	-	-	-	25,000	-	25,000
Step out fund	-	-	-	50,000	-	50,000
	<b>648,900</b>	<b>-</b>	<b>-</b>	<b>318,670</b>	<b>-</b>	<b>967,570</b>
<b>General funds</b>						
Property fund	363,963	-	-	-	-	363,963
Revaluation reserve-property	338,700	-	-	-	-	338,700
General reserve	383,910	1,526,795	(1,526,862)	(94,134)	43,560	333,269
	<b>1,086,573</b>	<b>1,526,795</b>	<b>(1,526,862)</b>	<b>(94,134)</b>	<b>43,560</b>	<b>1,035,932</b>
<b>Total unrestricted funds</b>	<b>1,735,473</b>	<b>1,526,795</b>	<b>(1,526,862)</b>	<b>(224,536)</b>	<b>43,560</b>	<b>2,003,502</b>
<b>Restricted funds</b>						
Day Care Services fund	224,536	-	-	(224,536)	-	-
Other restricted funds	318,275	4,500	(318,647)	-	-	4,128
DWP Household Support fund	168,403	187,140	(180,901)	-	-	174,642
Hospital Discharge Support	100,568	329,709	(194,161)	-	-	236,116
Local Pilot	-	50,343	(3,908)	-	-	46,435
	<b>811,782</b>	<b>571,692</b>	<b>(697,617)</b>	<b>(224,536)</b>	<b>-</b>	<b>461,321</b>
<b>Total of funds</b>	<b>2,547,255</b>	<b>2,098,487</b>	<b>(2,224,479)</b>	<b>-</b>	<b>43,560</b>	<b>2,464,823</b>

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**15. Statement of funds**

**Statement of funds – prior year**

	<b>As at 01/04/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Gains/ (losses)</b>	<b>As at 31/03/2024</b>
<b>Unrestricted Funds</b>						
<b>Designated funds</b>						
General contingency fund	792,930	-	-	(170,430)	-	622,500
Accommodation and maintenance fund	135,191	-	-	(123,991)	-	11,200
IT and system fund	70,011	-	-	(56,311)	-	13,700
Specific Contingency fund	-	-	-	-	-	-
Vehicle replacement fund	66,301	-	-	(64,801)	-	1,500
Services delivery fund	105,000	-	-	(105,000)	-	-
Emergency planning fund	37,885	-	-	(37,885)	-	-
Fundraising & marketing fund	32,500	-	-	(32,500)	-	-
	<b>1,239,818</b>	<b>-</b>	<b>-</b>	<b>(590,918)</b>	<b>-</b>	<b>648,900</b>
<b>General funds</b>						
Property fund	371,300	-	(7,337)	-	-	363,963
Revaluation Reserve	338,700	-	-	-	-	338,700
General reserve	(198,249)	1,468,583	(1,550,531)	590,918	73,189	383,910
	<b>511,751</b>	<b>1,468,583</b>	<b>(1,557,868)</b>	<b>590,918</b>	<b>73,189</b>	<b>1,086,753</b>
<b>Total unrestricted funds</b>	<b>1,751,569</b>	<b>1,468,583</b>	<b>(1,557,868)</b>	<b>-</b>	<b>73,189</b>	<b>1,735,473</b>
<b>Restricted funds</b>						
Day Care Services fund	224,536	-	-	-	-	224,536
Other restricted funds	264,002	54,273	-	-	-	318,275
Age UK grants	54,698	50,396	(105,094)	-	-	-
DWP Household Support fund	168,403	-	-	-	-	168,403
Hospital Discharge Support fund	101,000	298,710	(299,142)	-	-	100,568
Climate Action Now fund	51,887	-	(51,887)	-	-	-
Active Ageing Activities fund	37,019	39,875	(76,894)	-	-	-
	<b>901,545</b>	<b>443,254</b>	<b>(533,017)</b>	<b>-</b>	<b>-</b>	<b>811,782</b>
<b>Total of funds</b>	<b>2,653,114</b>	<b>1,911,837</b>	<b>(2,090,885)</b>	<b>-</b>	<b>73,189</b>	<b>2,547,255</b>

## 15. Statement of funds (continued)

### Designated funds

#### The General Contingency Fund

Represents funds set aside to mitigate the risks and vulnerabilities identified as part of the agreed Reserves Policy. The policy is to ensure that sufficient funds are available to meet committed costs for a period of six months of both restricted and unrestricted funds, and this level has been generally maintained.

#### The Accommodation and Maintenance Fund

The fund was established to provide sufficient funds to maintain the building at Commonweal, which represents a key functional asset. As the Charity's administrative base, it is essential to the efficient provision of services and in recent years it has been a key factor in enabling participation in tenders. This has been increased to cover costs regarding the windows and exterior decoration and possible costs regarding the external area at the rear of the premises.

#### The IT and System Fund

Includes communications, infrastructure systems and supports the organisation's digital development and strategy.

#### The Vehicle Replacement Fund

Represents funds to purchase replacement vans used in the Handy Help Service. We continue to try to secure funds to support from local dealers. At the same time, we are continuing with a wider vehicle replacement review to check the need and to consider environmental impact on the procurement options.

#### Fundraising & Marketing Fund

Reinstated to cover increased work around fundraising generally and organisational marketing

#### Specific Contingency Fund

Reinstated to deal with a deficit budget for the next year as plans to bring the budget to a balanced state take time to work through.

#### Step Out Fund

Moved from Restricted to designated following the discovery of an error in prior year accounting. This will be reviewed during 2026 to see if still necessary.

### General funds

The Property Fund has been set up to assist in identifying those funds that are not free funds.

The general reserve represents the free funds of the charity that when in surplus are not designated for specific purposes.

### Restricted funds

#### The Day Care Services Fund

It was released in full following the discovery of an error in prior year accounting as this should have been classified as designated funds rather than restricted funds. It was agreed to create a small designated fund instead as noted above.

#### Other Restricted Funds

Represent grant monies received including work in hospitals and the community. It also includes a wide range of well-being support and general preventative work. In the reporting year this included money to support Social Isolation and Befriending, a small Transport Fund and a grant to provide prevention support to vulnerable clients.

#### DWP Household Support Fund – Trusted Partner Scheme

The HSF Fund is a national grant scheme funded by the Department of Works & Pensions administered through Stockport SMBC to seven local VCSE organizations, including Age UK Stockport. The purpose of the fund is to support vulnerable households in most need of support to help with significantly rising living costs.

#### Hospital Discharge Support

Relates to grants focused on supporting additional staffing and resources for discharge. These are fully spent but due to timing issues any surplus is held in restricted funds.

#### Local Pilot

A grant received to support Active Ageing in various projects across the Borough. The grant is to be spent on staff resources.

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total fund</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>
	£	£	£
Tangible fixed assets	-	703,865	703,865
Fixed asset investments	-	1,035,242	1,035,242
Current assets	461,321	374,570	835,891
Creditors due within one year	-	(110,175)	(110,175)
	<b>461,321</b>	<b>2,003,502</b>	<b>2,464,823</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2024</i>	<i>2024</i>	<i>2024</i>
	£	£	£
Tangible fixed assets	-	724,774	724,774
Fixed asset investments	-	1,076,682	1,076,682
Current assets	811,782	158,222	970,004
Creditors due within one year	-	(224,205)	(224,205)
Total	<b>811,782</b>	<b>1,735,473</b>	<b>2,547,255</b>

AGE UK STOCKPORT AND ITS SUBSIDIARIES  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**17. Net income from trading**

The company has 100% control of Step Out Stockport (SOS), which is incorporated in the United Kingdom and registered in England and Wales (Company Registration No: 08881836). The subsidiary provides adult care services.

The company also owns 100% of the shares in Age UK Stockport Trading Limited (AUKST), which is incorporated in the United Kingdom and registered in England (Company Registration No: 02956519). The subsidiary did not trade in the year.

All income and expenditure for both the above subsidiaries has been consolidated on a line by line basis in the SOFA.

The accounts for the year ended 31 March 2025 have been audited and will be filed at Companies House.

A summary of the financial positions for the year ended 31 March 2025 are given below:

<b>Profit and loss account</b>	<b>2025 SOS £</b>	<b>2024 SOS £</b>	<b>2025 AUKST £</b>	<b>2024 AUKST £</b>
Turnover	336,723	249,749	-	-
Cost of sales	(205,014)	(191,441)	-	-
Gross profit	<b>131,709</b>	<b>58,308</b>	-	-
Administrative expenses	(53,972)	(71,763)	-	-
Profit/(loss) for the year	<b>77,737</b>	<b>(13,455)</b>	-	-
<b>Balance sheet</b>	<b>2025 SOS £</b>	<b>2024 SOS £</b>	<b>2025 AUKST £</b>	<b>2024 AUKST £</b>
Current assets	300,034	197,173	326	126
Creditors – falling due within one year	(161,275)	(136,151)	(483)	(283)
Net assets	<b>138,759</b>	<b>61,022</b>	<b>(157)</b>	<b>(157)</b>
Share capital	-	-	2	2
Profit and loss reserves	138,759	61,022	(159)	(159)
Total equity	<b>138,759</b>	<b>61,022</b>	<b>(157)</b>	<b>(157)</b>

The Step Out Stockport and Age UK Stockport Trading Limited figures as shown above relating to the provision of adult care services have been included as income and expenditure in the Statement of Financial Activities and the related notes rather than commercial trading operations, to better reflect the nature of the Charity's activities.

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Net expenditure for the year (as per Statement of Financial Activities)	<b>(82,432)</b>	<b>(105,859)</b>
Adjustments for:		
Depreciation charges	<b>20,909</b>	<b>24,948</b>
(Gains)/losses on investments	<b>(43,560)</b>	<b>(73,189)</b>
Interest received	<b>-</b>	<b>-</b>
Decrease/(increase) in debtors	<b>56,723</b>	<b>(10,826)</b>
(Decrease)/increase in creditors	<b>(114,030)</b>	<b>30,654</b>
	<b>(162,390)</b>	<b>(134,272)</b>
Net cash used by operating activities		

**19. Analysis of cash and cash equivalents**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Cash in hand	<b>562,694</b>	<b>640,084</b>

**20. Analysis of changes in net debt**

	<b>At 1 April 2024 £</b>	<b>Cash flows £</b>	<b>Other non cash changes £</b>	<b>At 31 March 2025 £</b>
Cash at bank and in hand	640,084	(77,390)	-	<b>562,694</b>
	<b>640,084</b>	<b>(77,390)</b>	<b>-</b>	<b>562,694</b>

**21. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £37,554 (2024: £33,673). Contributions totalling £Nil (2024: £9,271) were payable to the fund at the balance sheet date and are included in creditors.

**22. Related party transactions**

There were no related party transactions in the year.