
Age UK Stockport
(A Company Limited by Guarantee)

Trustees' Report and Consolidated Financial Statements

For the year ended 31 March 2022

Age UK Stockport
(A Company Limited by Guarantee)

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Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2022

Trustees

Ms Susan Carpentier Alting, Chair
Ms Lauren Ridgway, Vice Chair
Mr Stephen Clarke
Mr Paul Carter
Ms Anna Magner
Mr Sam Singh (appointed 26 September 2022)
Ms Carol Mitchell (resigned 31 July 2021)

Company registered number

07413632

Charity registered number

1139547

Registered office

Commonweal
56 Wellington Street
Stockport
Cheshire
SK1 3AQ

Company secretary

Margaret J Brade

Chief executive officer

Margaret J Brade

Independent auditors

Hurst Accountants Limited
Chartered Accountants
Statutory Auditors
Lancashire Gate
21 Tiviot Dale
Stockport
Cheshire
SK1 1TD

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Reference and administrative details of the Charity, its Trustees and advisers (continued)
For the year ended 31 March 2022

Bankers

Co-Operative Bank PLC
1 St Peter's Square
Stockport
SK1 1NX

Insurance Brokers

Towergate MIA
Kings Court
London Road
Stevenage
Hertfordshire
SG1 2GA

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Trustees' Report
For the year ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Group and Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Age UK Stockport's ('AUKS') Memorandum and Articles (as amended November 2016) set out the objects for which the Charity is established and to which it is specifically restricted, and are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit (Stockport):

1. Preventing or relieving the poverty of older people;
2. Advancing education for older people;
3. Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
4. Promoting equality and diversity in relation to older people;
5. Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
6. To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

Our key statements were established in 2017 after extensive stakeholder consultation and were reviewed and developed through consultation with staff in 2019 by establishing a set of behaviours to demonstrate the values. They were further reviewed by the Board of Trustees in March 2021 and confirmed.

Our VISION is for Stockport to be a place where everyone is able to make the most of later life, living as valued members of their communities.

Our MISSION - Age UK Stockport – working locally for your wellbeing

Our VALUES are based on being a caring, community focused organisation. The three core values and the supporting statements were reviewed by staff during the previous year 2020/21 to bring in more relevant and aligned descriptions and were confirmed and updated by the Board in the year as follows:

Connected – working with respect for all in a fair and equitable manner, and together with others in the local community.

Confident – in our integrity and our effectiveness; working with a positive, bold and supportive approach.

Creative – adaptable, innovative, and resourceful; solutions and outcomes focused.

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Trustees' Report (continued)
For the year ended 31 March 2022

Objectives and activities (continued)

b. Strategies for achieving objectives

Age UK Stockport is an independent local charity that cares about local people's life experiences as they get older. The four strategic aims were reviewed at the start of the year in view of the many external changes and challenges. It was agreed to retain the aims as an appropriate framework for 2021/22 as:

- To Collaborate - We will work with local people, organisations, and communities to understand what they do and how we can work together.
- To be active - We will be both proactive and responsive in what we do and how we work.
- To influence - We will listen and respond to the voices of older people to influence locally and beyond.
- To be effective - We will be a credible, high profile, respected organisation.

Within the four aims, it was further agreed to bring increased focus on areas of new relevance and importance as key issues were identified as part of effective recovery from the pandemic years. This has included strengthening and incorporating the following into the wider strategy and implementation planning:

- Staff wellbeing
- Good working practices/hybrid working
- Social value
- Digital strategy and planning
- Equality, diversity & inclusion
- Addressing inequalities
- Social isolation
- Mental Health
- Environmental awareness and policies

We will always work to our vision and mission and be in line with our values. We will challenge ourselves to continually improve through commitment to high quality standards. Everything we do aligns with and is consistent with delivering on these objectives and commitments. Through continuing change, the organisation remains critically aware of its commitment and responsibilities to local people in later life, including ensuring that the voice of older people is heard. The following strategies ensure we remain relevant, responsive, and effective.

External Environment

The general social and political climate has continued to be one of uncertainty and the economic situation has continued to translate locally to sustained and significant pressure on all sources of funding. This has also continued to combine with other pressures, again reflecting national trends, around hospital admission and discharge and particularly issues around capacity to deliver social care. Working within the new Greater Manchester devolution agenda, alongside significant issues with the local co-coordinating structures in health and social care, has contributed to an increasingly complex, uncertain and fast-changing environment to work in and plan in.

Central to this remains the impacts of the extended Covid pandemic. Last year's report noted that we had maintained an emergency crisis response recovery and reconstruction framework throughout and that "the reporting year 2020/21 started and ended with high demand for intense practical and emotional support across Stockport – which continues still to run on into the next financial year." This reporting year continued the response, whilst also introducing the start of the work on recovery – which proved and is still proving to be challenging and complex as the environment is still shifting.

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Trustees' Report (continued)
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Objectives and activities (continued)

We delivered throughout 2020, 2021 and into 2022 by taking a robust and proactive approach to understanding all aspects of the environment in which the organisation works – and at all levels - locally, regionally, and nationally. Giving priority to positively managing external relationships, with a wider variety of often changing Stakeholders, has also been maintained throughout. Even as we continue to work through this period, ongoing analysis is continually being undertaken around macro areas of political, economic, social and technological, legal, and environmental. In addition, ethics and demographics are considered as particularly relevant to the organisation. This enables continual responsiveness in the moment, but also allows us to learn lessons and seek opportunities in a wider context.

Effective Planning & Strong Management

The organisation's positive response to the unprecedented demands of the pandemic was made possible and done effectively by the Board and management continuing to use an agile and emergent planning process, which was initially developed in 2016/7 to enable the organisation to respond positively to all levels of change and deal with all levels of uncertainty. At the start of the reporting year, in March 2021, a new 3-year recovery plan was put in place, again based on emergent approaches.

The previously established strategic focus was on four areas of work: Community, Hospital, Services and Quality. The structure and staffing changes put in place in April 2019 to support this continued to effectively serve the response to the pandemic. In the second half of the year, as new external changes and recovery became a stronger focus, the structure was again reviewed and changes planned to continue to provide appropriate and robust management for delivery in each area, including in strong recovery.

Continuation and Development

The organisation continues to adjust and respond to significant shifts in the environment and changing needs of the beneficiaries. The agile and emergent planning approach has meant AUKS has continued to reshape and repurpose services, and develop new services throughout the year, directly responding to different and changing needs of residents and other stakeholders. The March 2021 three-year recovery plan balances an increased focus on recovery with developing the organisation for the future. It also balances innovation for new services and activities, including much learning from the pandemic response, particularly with regard to digital developments, and keeping tried and tested services within the offer to our beneficiaries.

Collaborations

AUKS delivers services directly as well as together with others wherever this can be effective. This is a core part of our approach, and consistent with our value of being 'connected', and ensuring the most benefit for our beneficiaries.

This has been strongly evidenced since 2015 by AUKS being a full part of all the major alliances, networks and collaborations delivering preventative services (The Prevention Alliance and the Wellbeing & Independence Network) in Stockport. These extended contracts came to an end on 31 March 2022 and so, during the second half of the year, a lot of time went into working collaboratively with a range of other partners to respond to tenders for the new preventative services to be awarded from April 2022. These tenders were successful in securing contracts to deliver the new preventative services, and so AUKS continues to be a member of The Prevention Alliance, as well as having a renewed collaboration around wellbeing at home and a new partnership focused on domestic abuse.

The organisation's involvement in the collaborations around hospital discharge at Stepping Hill Hospital were also changed and strengthened in the year as part of the continued response to, and the beginning of recovery from, the pandemic. At the end of the reporting year, further funding to expand this work was in discussion, as the pressure on hospital discharge continues to be a priority across health and social care. We also developed further positive collaborations with the Local Authority and local communities around the ongoing Active Aging Local Pilot and the one-year network of local Community Champions, and other smaller pieces of community focused activities.

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Trustees' Report (continued)
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Objectives and activities (continued)

Many Covid response collaborations formed during the pandemic were scaled back as part of recovery. However, the new relationships were positively maintained for new ways of working in the future. This included GM Police Stockport, Morrisons, and a fantastic partnership with Sky Cares. Significant collaborations across the sector and between sectors started in the previous year as part of the pandemic response. These were maintained and are developing into a new forum for sharing and joint working. AUKS was an active part of the Voluntary Sector Forums throughout the year.

For all at AUKS, we are proud to have delivered on our mission of supporting people's wellbeing, and on our value of 'connection' and strategic aim of 'collaboration'. This level of collaboration involved a wide range of partners, with different areas of interest and size and across sectors locally, regionally, and nationally. This commitment to effective connections has meant we have continued to contribute to, and to learn and benefit from, an increased number of other organisations and agencies in many ways.

Brand Partnership

The brand partnership with the national organisation, Age UK, was due for renewal in March 2022. However, during the year, it became clear that with so many continued uncertainties and ongoing pressures, there was not time or capacity within Age UK or the network to do the work needed to satisfactorily progress renewal of such a key arrangement. It was therefore extended again until 31 March 2024 and the work will be undertaken over the two-year period.

The brand partnership continues to enable the organisation to benefit from being part of a larger and nationally recognised brand whilst remaining strongly committed to its roots as a local and independent Stockport charity. It has also provided some opportunities for funding through Eon and other grants, and the organisation benefited again from the Age UK national Coronavirus appeal.

c. Activities undertaken to achieve objectives

Overall, the key factors that lead to good governance, strong management and quality delivery are our people, our management and support, our systems and infrastructure, our collaborations, and our commitment to quality.

The main activities for achieving our objectives and delivering on our mission are the delivery of a range of support services and activities as detailed below. As in 2021, in this reporting year the activities are not in any sense a continuation of previous years. In 2021, everything was stopped, repurposed, or changed to respond to the pandemic. In the reporting year, it has been even more challenging to continue to respond and then to shift to recovery in the midst of continuing changes and uncertainties. All aspects of planning and delivery have become noticeably more complex and require even more agility and flexibility in response. In addition, to ensure things happen as they should and to ensure relevant and effective quality in all areas, a lot happens behind the scenes to maintain an efficient, effective, fit-for-purpose organisation.

People

As a service-based charity, our main and greatest assets are our people. The staff, volunteers and trustees are mainly local people with local knowledge. All are skilled and committed and many have impressive levels of experience and qualifications. Many have been with us a long time, some over 20 years. These people care about the people and community of Stockport and particularly the challenges that can come as we age. Taking care of our people and their wellbeing became a heightened focus throughout the pandemic and has remained a high priority in recovery. We adopted a 'same storm, different boats' approach to ensure we supported our staff in individual ways to take care of themselves, each other and to enable us as a team to continue to deliver support.

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Trustees' Report (continued)
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Objectives and activities (continued)

The skilled staff who provide the services on the ground have shown continued energy and commitment to our mission and values at all levels of the organisation. The drive and commitment from the staff in supporting local people from the start of the first lockdown on 23 March 2020 and continuing since then has been remarkable in their flexibility and dedication to service. Feedback from staff in respect of this time was summed up by this representative comment: "We have never felt prouder of our work".

Our volunteers work in many different roles in the community, back-office or directly with clients, and not only make many of our services possible by giving their time freely, but also bring a true community perspective. 2020/21 was a particularly challenging year for many of our volunteers and 2021/22 has been focused on a slow and continuing recovery. Resources have been put in place for the next year to support the return and increase in volunteering across AUKS. External assessors have again noted that AUKS has an "impressively value driven and committed workforce at all levels" and volunteers are an important part of this.

Management and Support

A new senior team structure was put in place from 1 April 2019 to bring sharp focus to identified areas of attention for AUKS - community, hospital, services and quality. Together with the Chief Executive, this strong team provided broad and comprehensive support to staff and services and played a large part in effectively enabling the organisation to be responsive to the changes, tackle the many challenges, and embrace opportunities for collaborations and developments throughout the pandemic. Communication remained a high priority throughout the reporting year, in all respects, but particularly regarding supporting staff to have what clarity and guidance was possible in such changing and uncertain times.

This has been kept under constant review during the reporting year as recovery has commenced and a new environment starts to become a little clearer, particularly in the wider policy and structures of health and social care. At the end of the year, changes were being planned to ensure the AUKS management structure adjusted and spread down the organisation to remain appropriate for the new environment.

Systems and Infrastructure

This involves a range of critical areas for safe, compliant, and effective operations in all aspects of the organisation. It includes financial processes and reporting, comprehensive policies and procedures, robust health and safety and safeguarding management, and increased focus on infection control and wellbeing. It also includes a central focus on embedding digital technology across the organisation and, throughout the year, the 2020 digital strategy was being updated to incorporate the technological leaps and lessons coming from the pandemic. New areas of focus also took priority and, since the year end, the organisation has been actively working on a new environmental policy and a wider scoped equality, diversity and inclusion policy.

Significant updates and developments in systems and equipment took place in 2020 and contributed to the organisation being in a positive place to respond flexibly to the challenge of changes in working practices triggered by the pandemic, including the relocation to home working and hybrid practices. This focus and investment in keeping pace with digital and technological improvements continued throughout the reporting year as planned. This included an in-depth review of our cloud-based IT systems, embracing easier collaborative working, and Power Bi business analysis and reporting technology built around our client database, Charity Log, to improve performance management. In April 2022, the IT cloud supplier and system was changed and collaborative working opportunities significantly improved. Work on the reporting technology is still ongoing.

Following a staff consultation and Board review, the layout at our main Commonweal premises was changed to better support more flexible and hybrid working. There is no intention to return to a fixed town centre location as new options of working out of collaborative spaces made available by the Council and providing the public with easy access to a range of services is preferred.

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Trustees' Report (continued)
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Objectives and activities (continued)

Quality

Ensuring the quality of our work in the delivery of our services and as an effective and efficient organisation is seen as a vital factor in delivering on our objectives. This commitment and focus were again maintained throughout the year by undertaking a selected number of externally and independently assessed standards to ensure quality remained consistent through the many and continuing changes.

Age UK Stockport has continued to achieve significant success with highly regarded and externally validated standards which in 2021/22 included:

- The Age UK Charity Quality Standard (CQS) which was renewed in August 2021.
- Adherence to national fundraising standards.
- Quality mark ISO9001 which was successfully recertified in January 2021 for a further three-year period.
- Information Governance Quality Mark ISO27001 which was successfully completed in September 2021 and, at the time of writing, had been recertified for three years from September 2022.
- Cyber essentials which was gained in April 2021 and renewed in August 2022 to ensure the organisation is following good practice for protection against the increasing threats of cyber attacks.
- The Age UK Information and Advice Quality Programme (IAQP) which was achieved in September 2019 and renewed in July 2022 showing that we offer a quality assured service.
- The Greater Manchester Employment Charter which is under consideration for 2022/23.

d. Main activities undertaken to further the charity's purposes for the public benefit

All Age UK Stockport's work is based on supporting local people's wellbeing. That is, to stay well, safe and living independently in their communities for as long as possible. The focus continues to be on prevention and building resilience, and with direct care and support in centres, the community and in the home where needed.

Throughout the reporting year, we continued to provide practical, emotional, and social support to local people and their families, friends and carers through a flexible and holistic approach and individually focused person-led delivery. This was delivered in hospital, in the community and in people's homes and included:

- Information, advice and guidance where needed;
- Financial support with benefits such as Blue Badge applications;
- Individual support through the Prevention Alliance;
- Wellbeing at home support through the Wellbeing and Independence Network;
- Hoarding and decluttering support;
- Hospital discharge support for all pathways;
- Handy help and gardening services;
- Social isolation and befriending support;
- A range of community activities and services all focused on supporting wellbeing – the focus in the year was on social engagement, walk and talk, digital support, and active aging projects such as walking football;
- In-demand individual care and support through charged-for support services via our Tandem Support Service and the day services delivered through Step Out Stockport;
- Volunteering and community champions' engagement from the community.

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Trustees' Report (continued)
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Objectives and activities (continued)

All continued to be delivered flexibly and, in some respects, differently to accommodate Covid restrictions at the start of the year and as part of developments and changes later in the year. Recovery was only just starting towards the end of the year and continues towards a new 'normal'.

We work with our Social Value Policy to capture the wider social benefit, value, and impact of our work across the local area. This includes:

- A main office base in the town supporting local employment and volunteering.
- A public presence by working within the new Stockport Town Centre Hub.
- Being a good local employer of 70+ staff with over 80% Stockport residents.
- Supporting a digital apprentice.
- Maintaining standards including starting to commit to the Greater Manchester Employment Charter.
- Actively using Local Suppliers wherever possible with over 80% success.
- Promoting participation and engagement in many ways including positive volunteering.
- Nearly 95% of volunteers are local Stockport residents.
- Trustees with strong local connections.
- Being an engaged and active member of the local Voluntary Sector, Synergy and Sector 3.
- Being a positive part of a number of collaborations / alliances / networks and partners.
- Local commitment to environmental awareness and sustainability.
- Promoting equity and fairness across everything we do, and especially for people as they age.

We are continuing to develop new ways of reporting on this work in the future.

Achievements and performance

a. Key performance indicators

The charity and group have continued to achieve the objective of delivering support and services to local people in the reporting year. As noted in the 2021 report, a deficit budget had been expected in view of the many external challenges from the Coronavirus (Covid-19) pandemic and changes and costs in meeting them. However, in fact that year finished positively due to monies received in support of the Covid response and expenditure saved from closed offices.

As expected, the deficit did roll over into the current reporting year April 2021 to March 2022. This deficit was accepted at the start of the year as it reflected Board decisions made regarding investment from reserves to support aspects of this delivery. It was monitored carefully throughout the year ensuring that monies spent from reserves were supporting the agreed areas of delivery, and vitally, supported the start of the complex and multi-faceted work of recovery from the pandemic.

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Trustees' Report (continued)
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Achievements and performance (continued)

b. Review of activities

It was a year of two different halves, although not evenly split. The calendar year 2021 started with a third national lock down and the reporting year from April 2021 was still focused on delivering services within the Government 'Roadmap' out of Coronavirus (Covid-19) restrictions.

As such, the first four plus months was to a large extent a continuation of the previous year, delivering repurposed support and services within Covid rules and requirements. As throughout 2020 this support was delivered from the hospital, the community, and in people's homes when possible, and was largely about foundational needs of food, warmth, health and feeling safe. We delivered monthly average actions in each of the continuing Covid months: with nearly 3,000 calls to our Switch Board, 2,000 Welfare Check calls, 500 Information & Advice responses, 470 food, medication and other vital health deliveries. All our work focused on our overarching aim of supporting people's wellbeing. This included our own staff, and we invested in putting everyone in the organisation through a four-part 'strength- based approach' program to ensure we were supporting those we worked with and each other in the best and most empowering and encouraging ways.

The practical restrictions were in the main removed in late July 2021, bringing in the start of what was expected and has proved to be a challenging recovery. It was clear that everything had changed from before, including working habits and practices, movement of people within and engagement with communities, and fundamentally in people's attitudes and the way people spent their time. The rest of the reporting year was therefore about responding to the constantly evolving environment through listening and understanding societal and cultural shifts, taking into account the many lessons from the pandemic, and within that context working to recover some services, reimagining others, and introducing new services.

The total number of contacts with people in the year was 53,012. Levels of activity included over 6,727 cases supported. The most significant feature of the year was the continued increase in the complexity of the work which involves us working closely with many partners to achieve good outcomes for people. The above numbers show the high level of activity, but they do not indicate the significant positive ripple and often a wave that comes from most actions, bringing additional benefits to the individual and to their family and wider networks and community. Work is still ongoing to better capture and measure the benefits and the wider value that comes from the work of the organisation.

Delivery was through direct Age UK Stockport activities and through the collaborations mentioned in this report, principally the TPA (The Prevention Alliance) within which a number of our staff work directly. This is reported separately (www.stockporttpa.co.uk). In all respects, our overall focus remained on enhancing people's wellbeing and enabling people to strengthen their personal resilience to cope with ongoing challenges.

Practical assistance supporting people to live safely at home was provided through a range of services. This included the Handy Help and Gardening which dealt with 1,524 referrals and Easy Shop service which made 5,611 calls. The Wellbeing at Home Service supported over 12,803 people with a wide range of home support. This included delivering specialist support to people dealing with the complex challenges of Hoarding / Cluttering which the WIN staff team have established a high level of skills and expertise. This also involves working and coordinating collaboratively with many other agencies as nearly all situations require to support the person fully. The referrals were up 33% to 600 in the reporting year, due to the backlog of people whose homes had not been visited because of lockdowns.

Our Public Office had closed in September 2020; however, support covering a wide range of general information and advice, including benefits and blue badges, continued to nearly 6,000 people throughout the year. This was mainly delivered on the telephone and online, and like previous years, involved nearly £1.2 million of benefits claims. These new ways of working will be maintained as they have enabled more people to be contacted and supported. However, by the end of the year plans were also to again offer some appropriate opportunity for face-to-face Information and Advice in different ways. This is through collaborative working with the Council and One Stockport and new bases in the town centre. This has continued to develop very positively since the year end.

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Trustees' Report (continued)
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Achievements and performance (continued)

We continued throughout to provide individual care and support through both free and charged-for services although the numbers and type of support was limited and significantly changed according to restrictions. The Tandem support service provided 1,260 hours of direct support to people at home or, at times, outside through trained and experienced staff to assist people as needed. Direct support and respite were also provided to many Carers, all in addition to other wide-ranging support to Carers embedded across the organisation's services.

Our work in the Hospital remained high on the agenda in tackling the ongoing challenges of effective hospital discharge, within the exceptional circumstances of Covid in the first half and then in dealing with unprecedented backlogs and staff shortages in the second half. A reduced team of staff from the newly formed Hospital Discharge Service started at the beginning of April 2021 and worked closely within the multi-agency Integrated Transfer team at the Hospital dealing with 5,582 referrals, slightly up on the previous year, despite the reduction in the team. This included 792 Placements. The core work of supporting safe and positive Hospital Discharge also remained a strong focus for the Wellbeing at Home team, as well as avoiding unnecessary admissions or readmissions.

The number of people benefiting from events and activities continued to be low as affected by restrictions at the start of the year and then by nervousness and anxiety about reengaging during the remainder of the year. However, the Active Aging and Social Engagement Project activities restarted and slowly built up sessions and attendances again finishing the year at 439.

Our communication through the newsletter and campaigns needed to change throughout the year to reflect the many changes within the 12 months. It gradually shifted through varied stages of following Covid restrictions and working practices to keep people safe, to gradually encouraging and supporting people to venture safely out. An example of this was in a 'Living Safely with Covid' campaign in collaboration with our Greater Manchester colleagues with 5,000 leaflets and 300 posters, 10 talks and a 'Chat' facility.

By the end of the reporting year, March 2022, the remaining legal Coronavirus restrictions in the UK had in the main been lifted and month-on-month more in-person activities were being developed or redeveloped. This included re-establishing some valued groups from pre pandemic times, such as Sound Minds Group and some Coffee sessions, and new activity-based engagement through Walking Football, Community Walks and Gym Sessions, and Confidence Walks. A positive partnership with Life Leisure and increased volunteer participation continues to support much of this work. Plus, all our work had within it an enhanced focus on supporting people to venture back out to benefit from various forms of social engagement and new physical environments to enhance overall wellbeing.

It is important to note that the TPA collaboration and WIN Wellbeing at home contracts that began in 2015 were ending in March 2022. Much time was spent from September 2021 onwards to fully engage with partners and on our own in a comprehensive tendering exercise for a new preventative service to begin in April 2022. We were delighted to be successful in three areas of the new service with a range of valued organisations in the third sector:

- As the lead agency delivering 'Home Support' providing practical support to people to live safely and independently in their own home and community. This includes a specialist service for those who are struggling to maintain their home environment, for example, self-neglect or hoarding. We work with Stockport Homes Skylight, Disability Stockport, and Signpost for Carers.
- As part of The Prevention Alliance delivering the Stockport Support Hub, a collection of support services for all aspects of life; and 'Your Support' providing a dedicated key worker to help people make changes to improve health and wellbeing. Our partners are Stockport Homes Skylight, Jigsaw Support, Talk Listen Change and Nacro.
- As part of a new partnership delivering the Domestic Abuse Support service for those unsafe in a relationship. Our partners are Stockport Without Abuse, Stockport Homes Skylight, and Talk Listen Change.

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Achievements and performance (continued)

All work as part of a new wider Prevention Service across Stockport and, at the year-end and since, all energies and activities have been fully focused on closing down the previous contracts and mobilising the new contracts with our partners.

Step Out Stockport

The subsidiary company Step Out Stockport has provided day services and activities since 2014 and forms part of these consolidated accounts. Step Out offers important services, highly valued by its members and is also included on the SMBC day services framework. From the start, Step Out has set out plans and actions to ensure it is delivering a quality service that is meeting local needs and covering its costs to ensure future sustainability. As in the previous year, a lot of detailed work was undertaken during this reporting year focused on achieving these two outcomes.

However, 2021/22 has been another pandemic year for Step Out with infection control measures limiting numbers and only financial support from the Council enabling continued opening for the most vulnerable members, which is those members whose needs or family situations were regarded as very vulnerable and in need of the support. During the year there were 3,403 attendances at weekly sessions, delivered by a dedicated team of staff who operated in a tight 'Covid bubble' throughout. At the year-end, plans were in progress to start opening Step Out up to higher numbers which means returning to establishing a sustainable model, can again be the focus.

The main issue identified as a risk continues to be the declining state of the building the services are delivered from and the need for good future plans of maintenance. Under the tenancy via Stockport Council's agents, discussions are ongoing to tackle this challenge.

c. Investment policy and performance

Overall responsibility for investment of the Charity's funds lies with the full Board of Trustees and Directors. To support this, the organisation has a comprehensive Investment Policy that is reviewed at least annually by the Board. This policy provides the framework for making investment decisions, helping the Board to manage the charity's resources effectively. This includes understanding and setting the Board's balanced attitude to risk, setting out clear investment objectives and setting out policies and procedures for appointing external experts as required.

The Board manages the resources available for investment with advice from appointed independent experts. The advisors provide monthly reports and attend to report directly to the Board in July each year. The reappointment is also reviewed annually, and the Board noted again this year that they remain an award-winning company. Throughout the year the market was volatile, and at the time of writing it is more so than ever, so the quality of advice has been essential.

The charity's freehold property at Commonweal is a functional asset and a key strand in the long-term investment strategy, so a designated fund ensures investment in maintenance. The value of the property had fluctuated over the year due to the unpredictable market and the potential effects of town developments. The future use is being kept under ongoing review.

Overall, the Board is satisfied that the policy and performance remain the most appropriate for the current situation, particularly recognising the unpredictable future.

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Trustees' Report (continued)
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Financial review

a. Going concern

The Board recognises that good governance is essential for success and that the Board has a key role by ensuring the proper procedures and policies are in place to manage the charity's resources effectively. This has involved comprehensive risk management, clear designation of funds and commitment to the appropriate use of reserves to effectively support delivery as well as to secure future sustainability.

The level of reserves has been maintained at six months of charitable expenditure following careful designation of funds to support service delivery commitments and future spending, investments, and priorities.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity has secured new five plus two years contracts from April 2022 which supports this view. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Age UK Stockport's reserves policy is reviewed annually and continues to be based on a free reserves approach. Total funds held at 31 March 2022 were reduced to £2,276,748, which compares to £2,647,803 in March 2021. This was a budgeted deficit due to investment of reserves. It includes designated funds of £1,659,818, compared to £1,879,941 in 2021.

Free reserves at 31 March 2022 were £93,767 (2021: £8,734). Free reserves are defined as unrestricted funds which have not been earmarked and may be used generally to further the charity's objectives.

c. Material investments policy

The reserves policy and the cautious investment of funds is as detailed above. It is recognised that reserves are held to help the charity operate effectively and to be effectively spent on the charity's purpose. After reviewing and maintaining the reserves level, there was a careful designation of funds against known and/or planned expenditure. This included a continuation of the commitment regarding the spending of reserves to support both delivery and development, part of the Boards commitment to use the organisations resources for public benefit and is being carefully monitored through the Trustee Finance and General Purposes Committee.

d. Principal funding

The main elements of income and expenditure were as follows:

Income	2022	2021	2020
Charitable activities	80%	75%	78%
Activities for generating funds	17%	17%	18%
Donations & legacies	2%	6%	3%
Investment income	1%	1%	1%
Expenditure	2022	2021	2020
Charitable activities	80.6%	82.8%	83.7%
Cost of generating funds	11.4%	12.3%	14.5%
Governance costs	8.0%	4.9%	1.8%

Age UK Stockport
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the year ended 31 March 2022

Financial review (continued)

There remains again a strong focus on charitable income and an active approach to generating income to deal with charitable spending deficits. Donations and legacies, always unpredictable, remain relatively low.

The deficit on unrestricted charitable activities continued again this year. At the year-end, as in the previous year, a deficit budget was accepted for 2022/23 to ensure needed services continue to be supported and funds are available to implement recovery from the pandemic. This includes a decision by the Board to continue to support three key areas: to cover central costs to enable participation in vital preventative collaborations, to provide some investment to return to developing essential social care support services, and to support befriending and social isolation services.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company (charity number 1139547) limited by guarantee and was set up by a Memorandum of Association.

The Board takes a proactive approach to governance and undertakes regular checks and external assessments to benchmark against respected codes and standards. This includes Charity Commission guidance and the Charity Governance Code framework as recently refreshed. This enables the Board to have confidence in the organisation's strong governance for the future.

b. Methods of appointment or election of Trustees

The Directors of the company, who are the Charity Trustees, form the Board of Age UK Stockport which is the governing body of the organisation. The management of the Charity and the Group is the responsibility of the Trustees.

Trustees are elected by the members at the Annual General Meeting or co-opted by the Board under the terms of the Articles of Association. The Board has 6 elected members plus a chairperson. New Board members are elected or co-opted for the skills and experience they can bring to the Board and are not required to be members at the time of election but become members on appointment.

The organisation has benefited from a stable and experienced Board over several years, with positive succession planning leading to both the appointment of a proportion of new trustees and a change of Chair in 2018/19. In the current reporting year, one trustees resigned due to changes in their personal circumstances and at the year-end a new trustee had been recruited. The Board has therefore maintained a positive balance of experience and the challenge of new ideas, which assists the Board to increase diversity, be responsive to change and be forward looking.

c. Organisational structure and decision-making policies

Board members are responsible for the proper governance of the Charity and determine the strategy and policy to be undertaken in accordance with the objectives as stated in the Memorandum and Articles. They seek to achieve the objectives and work for public benefit and wider social value while at the same time ensuring that the Charity is not exposed to undue risk.

The full Board generally meets formally six times a year and operates to established terms of reference and within a conflict of interest policy with declarations of interest a standing agenda item. The Board receives reports from two standing sub-committees and other task and/or time limited sub-committees as required. It also receives a report from the Chief Executive at each meeting together with other reports as appropriate relating to services, governance issues and/or the wider environment that the organisation works in. The Chief Executive and other members of the Senior Leadership Team regularly attend and inform the Board.

Age UK Stockport
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the year ended 31 March 2022

Structure, governance and management (continued)

The Trustee sub-committees include a formally constituted Finance and General Purposes Committee, which meets prior to each of the Board meetings to provide more detailed oversight of finances and other governance issues and make recommendations to the full Board. The Finance officer attends this meeting to present the accounts and provide any information or detail needed. From January 2021 a second standing Risk & Quality Committee has been established to provide more detailed scrutiny of the Risk Register and quality work and standards. Other sub-committees are established and meet as required, and all are established with terms of reference agreed by the full Board of Trustees.

Decisions on the day-to-day operation of the Charity are taken by the appointed Chief Executive and the Senior Leadership Team of the organisation, who together cover the main areas of work - Community, Hospital, Services and Quality. At the year-end, Community and Hospital were being brought together under one Senior Manager to align with the external changes brought by the 2022 introduction of the Integrated Care Systems (ICS) in every region. AUKS will work under the Greater Manchester ICS.

Each member of the Senior Leadership Team has oversight of key areas for quality, safety and wellbeing with second tier managers undertaking the implementation. This includes health & safety, safeguarding, information governance, staff wellbeing, environmental and digital development and systems.

All decisions are taken within the framework established including the agreed scheme of delegation and regularly reviewed by management. The Chairperson and Chief Executive communicate regularly and generally on a weekly basis, with other senior staff involved as appropriate.

Also, importantly, external expertise is brought in when deemed necessary, for example, on financial systems and legal matters.

d. Policies adopted for the induction and training of Trustees

Once elected, new Board members follow a comprehensive induction programme set out in a Governance & Trustee Policy. They receive an introduction to the requirements and responsibilities of their role and given a named 'buddy' to assist. This includes utilising the Charity Commission Induction pack for new trustees as well as an introduction to the organisation and Group. During this process, any training needs are identified and responded to. This process is regularly reviewed by the Board and also checked on the experience of all new members.

e. Pay policy for key management personnel

A Remuneration sub-committee of trustees is established with terms of reference as appropriate to ensure an open, relevant and transparent approach to senior pay in accordance with the policies. In addition, a succession sub-committee is maintained as appropriate.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity and the group is exposed, in particular those related to the operations and finances. The Trustees are satisfied that systems and procedures are in place to monitor and mitigate exposure to the major risks.

The Charity's Risk Management Strategy is embedded in the day-to-day management and activities and includes the procedures and actions required to mitigate the risks identified. The standing Trustee Finance & General Purposes and Risk & Quality Committee's provide greater and more regular oversight of the Risk Register for reporting to each Board meeting, and the Risk Management Strategy is reviewed annually by the Board.

Age UK Stockport
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the year ended 31 March 2022

Plans for future periods

By the end of the reporting year, March 2022, the remaining legal Coronavirus restrictions in the UK had in the main been lifted. Two years on from the World Health Organization declaration of a global pandemic on 11 March 2020 it had become very clear that society had changed in many ways, and the era of 'predictable unpredictability' has not gone away. Recognising that recovery was only just starting, and importantly that it would be a much longer process than previously imagined, was fundamental to future planning. We recognise that this requires us all, including organisations, to be able to go the distance, and this review, recovery and rebuilding afresh of all aspects of our work and structure to create a new normal is the focus for the coming year.

Planning

The established emergent planning processes will continue, including remaining aware and responsive to changes in our environment, robust risk management processes, and remaining open to challenge and learning. All will continue to focus on achieving the charity's objectives, working in alignment with our values in the strategic areas of community and hospital services and all within a comprehensive, person-led and holistic approach.

The impact and effects of the Coronavirus pandemic have continued to be unprecedented in scale and depth and continue to influence all aspects of recovery. The organisation continues to learn and assess the many, varied, and significant lessons from this period so as to seek a new informed response in planning for future services and developments.

A new 3-year recovery plan was put in place in March 2021 and is reported on to the Board every two months. As noted, recovery from the pandemic years is at the beginning so the plan is to remain aware and alert to what 'the new normal' might mean both now and also as it emerges more in the future. The plan also embraces the need for ongoing flexibility, agile working and openness to new working practices and also ensures we see the challenges and the opportunities and are well placed to respond to both. It is based on a focus on wellbeing for all and recognises the importance of good communication with the staff and other stakeholders, as well as the vital importance of connection and continuing our existing strong partnerships and various collaborations.

However, whilst taking this emergent approach to recovery, the Board's commitment to the key objectives stands, and the emergent approach to planning will again enable responsive and relevant development within that framework.

Covid heightened the focus on the potential vulnerability of older age groups and the narrative around older people as a value and/or as a burden continues to be tested and challenged. We continue to be committed to working to ensure positive input and influence in this area of civic society and policy so that people in later life can live full and valued lives individually and as a part of their communities.

Structure

As noted above, both the staffing structure and the changes to our offices and infrastructure and systems have continued to prove effective at facilitating appropriate change in working practices and in ongoing delivery of services. We continue to learn the many lessons and embrace the new technologies and opportunities that will come from the pandemic period, and we recognise that the learning will continue to emerge as part of recovery for some time yet.

The commitment to collaborative working continues and the new collaboration across and between sectors that came about in response to the pandemic has continued in a more settled way and provided a new and better environment for future collaboration. AUKS was again positively involved through the Chief Executive and Community Lead at all levels of this cross-sector work.

Age UK Stockport
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the year ended 31 March 2022

Plans for future periods (continued)

Brand Partnership

In 2019, Age UK commenced a full strategic review in terms of future direction and structure, and also towards the renewal of the brand partnership in March 2021. Following the disruption caused by the pandemic in 2020, a new National Development Network Program was implemented with a new timetable of March 2022. During the current reporting year, there have been further disruptions within Age UK itself with the loss of the Chief Executive, and in the Network with continued pressures from the pandemic response and recovery. Due to the complexity of the proposals, this discussion and the new Brand Partnership Agreement has rightly been pushed back to 2024.

We have throughout the review actively engaged with our brand partners at both a sub-regional (Greater Manchester), Regional (Northwest) and National level to ensure we influence direction and fully understand the commitments involved when considering renewal. During the reporting year, the Trustees and senior managers responded to all consultations and gave considerable time to the review of proposed Quality Standards. The Board is committed to continuing to seek to challenge and influence Age UK and the Age England Representative body to be a modern and forward-looking organisation supporting and respecting the independence of its rich national network of local Age UKs such as AUKS.

Information on fundraising practices

At 31 March 2022, the charity was still adjusting to the many changes in the policy and funding environment and the unprecedented uncertainties and challenges of recovery from two years of the pandemic.

However, one major uncertainty in 2021 has now been successfully resolved ensuring a strong base for AUKS. The expected retendering of the prevention services delivered since 2015 took place as planned in late 2021 and new prevention services came into place in April 2022. AUKS has successfully maintained its previous involvement and, in fact, increased its partnership arrangements for three contracts of five plus two-year duration. Critically, this means AUKS can continue to be a full player in delivering free support services to local adults.

The investment from reserves increased as expected in the reporting year to ensure ongoing delivery and development to respond to significant beneficiary needs and new priorities, especially around social isolation, digital inclusion and mental health in addition to the usual prevention and social care agenda. An established flexible and emergent planning approach is being taken to ensure the organisation remains responsive whilst increasing focus on recovery and the future.

The focus has remained on identifying grants and other funding streams to develop a more varied portfolio of income sources. However, a planned increase in the reporting year did not happen due to funders reducing the opportunities and adjusting their priorities and timetables. An increase is again planned for the next year as funders hopefully begin to settle on priorities and adjust back, but this is already being disrupted again by the cost of living crisis. This also includes managing the recovery of charged-for services which have provided valuable support in the period but lost significant ground and continue to face new challenges from the effects and changes from the pandemic and even greater social care pressures.

The need to diversify income streams remains a priority. However, it is also acknowledged that the many wide-ranging effects of the Coronavirus pandemic have made this commissioning and funding landscape even more competitive and significantly more uncertain. The planning approach taken ensures this is under ongoing review as part of the recovery strategy. Work on traditional community fundraising activities or events currently continues to be focused on awareness-raising rather than on generating any significant level of funding but this will be reviewed in the coming year.

Age UK Stockport
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Hurst Accountants Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S H Carpentier Alting

Ms Susan Carpentier Alting
Director

Date: 12 Dec 2022

Age UK Stockport
(A Company Limited by Guarantee)

Independent auditors' report to the Members of Age UK Stockport

Opinion

We have audited the financial statements of Age UK Stockport (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated statement of financial activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Age UK Stockport
(A Company Limited by Guarantee)

Independent auditors' report to the Members of Age UK Stockport (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Age UK Stockport
(A Company Limited by Guarantee)

Independent auditors' report to the Members of Age UK Stockport (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector in which the company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.
- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud.
- Supporting documentation relating to the Company's policies and procedures for:
 - Identifying, evaluating, and complying with laws and regulations
 - Detecting and responding to the risks of fraud
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Companies Act 2006, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, Anti-bribery and Corruption and Coronavirus Job Retention Scheme.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Enquiring of management about any actual and potential litigation and claims.
- Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud.
- Reading minutes of meetings of those charges with governance.
- Carrying out substantive testing to confirm the validity and accuracy of 'furlough' claims.

Age UK Stockport
(A Company Limited by Guarantee)

Independent auditors' report to the Members of Age UK Stockport (continued)

We have also considered the risk of fraud through management override of controls by:

- Testing the appropriateness of journal entries and other adjustments. We have identified accounting transactions which may pose a heightened risk of material misstatement, whether due to fraud or error.
- Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

HABesantRoberts

Helen Besant-Roberts (senior statutory auditor)

for and on behalf of

Hurst Accountants Limited

Chartered Accountants

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

Cheshire

SK1 1TD

Date: 12 Dec 2022

Age UK Stockport
(A Company Limited by Guarantee)

Consolidated Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	3	-	25,843	25,843	108,645
Charitable activities	4	178,514	805,330	983,844	1,301,490
Other trading activities	5	-	212,411	212,411	297,713
Investments	6	-	11,340	11,340	19,572
Total income		178,514	1,054,924	1,233,438	<i>1,727,420</i>
Expenditure on:					
Raising funds	7	-	182,817	182,817	188,557
Charitable activities	8	241,400	1,183,544	1,424,944	1,391,628
Total expenditure		241,400	1,366,361	1,607,761	<i>1,580,185</i>
Net (expenditure)/income before net gains on investments		(62,886)	(311,437)	(374,323)	<i>147,235</i>
Net gains on investments		-	3,268	3,268	215,975
Net (expenditure)/income		(62,886)	(308,169)	(371,055)	<i>363,210</i>
Transfers between funds	17	(173,079)	173,079	-	-
Net movement in funds		(235,965)	(135,090)	(371,055)	<i>363,210</i>
Reconciliation of funds:					
Total funds brought forward		759,128	1,888,675	2,647,803	2,284,593
Net movement in funds		(235,965)	(135,090)	(371,055)	363,210
Total funds carried forward		523,163	1,753,585	2,276,748	<i>2,647,803</i>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 27 to 48 form part of these financial statements.

Age UK Stockport
(A Company Limited by Guarantee)
Registered number: 07413632

Consolidated Balance Sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	428,673	424,017
Investments	14	1,379,996	1,366,057
		<u>1,808,669</u>	<u>1,790,074</u>
Current assets			
Debtors	15	124,755	207,937
Cash at bank and in hand	20	502,825	798,059
		<u>627,580</u>	<u>1,005,996</u>
Creditors: amounts falling due within one year	16	(159,501)	(148,267)
Net current assets		<u>468,079</u>	<u>857,729</u>
Total net assets		<u><u>2,276,748</u></u>	<u><u>2,647,803</u></u>
Charity funds			
Restricted funds	17	523,163	759,128
Unrestricted funds			
Designated funds	17	1,659,818	1,879,941
General funds	17	93,767	8,734
		<u>1,753,585</u>	<u>1,888,675</u>
Total funds		<u><u>2,276,748</u></u>	<u><u>2,647,803</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S H Carpentier Alting

Ms Susan Carpentier Alting
Chair

Date: 12 Dec 2022

Age UK Stockport
(A Company Limited by Guarantee)
Registered number: 07413632

Charity Balance Sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	428,673	424,017
Investments	14	1,379,998	1,366,059
		<u>1,808,671</u>	<u>1,790,076</u>
Current assets			
Debtors	15	106,797	212,392
Cash at bank and in hand		411,489	679,907
		<u>518,286</u>	<u>892,299</u>
Creditors: amounts falling due within one year	16	(140,700)	(141,526)
Net current assets		<u>377,586</u>	<u>750,773</u>
Total net assets		<u><u>2,186,257</u></u>	<u><u>2,540,849</u></u>
Charity funds			
Restricted funds		477,623	460,041
Unrestricted funds			
Designated funds		1,659,818	1,807,456
General funds		48,816	273,352
		<u>1,708,634</u>	<u>2,080,808</u>
Total funds		<u><u>2,186,257</u></u>	<u><u>2,540,849</u></u>

The Charity's net movement in funds for the year was a deficit of £354,592 (2021: surplus £296,395).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S H Carpentier Alting
Ms Susan Carpentier Alting
Chair

Date: 12 Dec 2022

Age UK Stockport
(A Company Limited by Guarantee)
Registered number: 07413632

Charity Balance Sheet (continued)
As at 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	19	(273,404)	8,146
Cash flows from investing activities			
Interest received		669	1,710
Proceeds from the sale of tangible fixed assets		5,750	-
Purchase of tangible fixed assets		(28,249)	-
Net cash (used in)/provided by investing activities		(21,830)	1,710
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(295,234)	9,856
Cash and cash equivalents at the beginning of the year		798,059	788,203
Cash and cash equivalents at the end of the year	20	502,825	798,059

The notes on pages 27 to 48 form part of these financial statements

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

1. General information

Age UK Stockport is a company limited by guarantee, registered number 07413632. It is incorporated in England, and the registered address is Commonweal, 56 Wellington Street, Stockport, SK1 3AQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Stockport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

No separate cash flow statement has been presented for the charity alone as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2.2 Company status

The charity is a company limited by guarantee, without share capital. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these financial statements.

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- Revaluation
Motor vehicles	- 5 years straight line
Fixtures and fittings	- 3-5 years straight line

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Redundancy costs

Redundancy costs are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy costs when it is demonstrably committed to either terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	-	19,064	19,064	96,826
Government grants	-	6,779	6,779	11,819
Total 2022	-	25,843	25,843	<i>108,645</i>
<i>Total 2021</i>	<i>66,853</i>	<i>41,792</i>	<i>108,645</i>	

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Contract services	146,414	721,093	867,507	1,194,770
Other income	-	46,068	46,068	38,946
Other grants	32,100	38,169	70,269	67,774
Total 2022	178,514	805,330	983,844	<i>1,301,490</i>
<i>Total 2021</i>	<i>330,506</i>	<i>970,984</i>	<i>1,301,490</i>	

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising trading income	212,411	212,411	297,713
Total 2022	<u>212,411</u>	<u>212,411</u>	<u>297,713</u>
<i>Total 2021</i>	<u>297,713</u>	<u>297,713</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Dividends receivable	10,671	10,671	17,861
Foreign income	-	-	1
Bank interest receivable	669	669	1,710
Total 2022	<u>11,340</u>	<u>11,340</u>	<u>19,572</u>
<i>Total 2021</i>	<u>19,572</u>	<u>19,572</u>	

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Stepout Stockport expenses	60,612	60,612	62,632
Wages and salaries	119,845	119,845	124,628
National insurance	1,772	1,772	906
Pension costs	588	588	391
Total 2022	<u>182,817</u>	<u>182,817</u>	<u>188,557</u>
<i>Total 2021</i>	<u>188,557</u>	<u>188,557</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Governance costs	17,851	110,755	128,606	78,434
Prevention Services	119,551	353,726	473,277	423,154
Hospital Services	-	242,776	242,776	241,849
Carers and Direct Care Services	-	141,859	141,859	244,969
Community Support	103,998	310,034	414,032	400,262
Other charitable expenditure	-	24,394	24,394	2,960
Total 2022	<u>241,400</u>	<u>1,183,544</u>	<u>1,424,944</u>	<u>1,391,628</u>
<i>Total 2021</i>	<u>1,291,025</u>	<u>100,603</u>	<u>1,391,628</u>	

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Governance costs	-	128,606	128,606	78,434
Prevention Services	473,277	-	473,277	423,154
Hospital Services	242,776	-	242,776	241,849
Carers and Direct Care Services	141,859	-	141,859	244,969
Community Support	414,032	-	414,032	400,262
Other charitable expenditure	24,394	-	24,394	2,960
Total 2022	<u>1,296,338</u>	<u>128,606</u>	<u>1,424,944</u>	<u>1,391,628</u>
<i>Total 2021</i>	<u>1,313,194</u>	<u>78,434</u>	<u>1,391,628</u>	

10. Auditors' remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,000	7,700
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>1,500</u>	<u>2,000</u>

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

11. Staff costs

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Wages and salaries	1,073,473	<i>1,038,180</i>	953,628	<i>913,552</i>
Social security costs	66,130	<i>61,567</i>	64,358	<i>60,661</i>
Contribution to defined contribution pension schemes	32,850	<i>33,026</i>	32,262	<i>32,635</i>
	<u>1,172,453</u>	<i><u>1,132,773</u></i>	<u>1,050,248</u>	<i><u>1,006,848</u></i>

During the year, the charity made redundancy payments totalling £13,496 (2021: £18,826). There are no amounts relating to redundancy costs on the balance sheet at the year end date (2021: £nil).

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	<i>Group 2021 No.</i>
Employees	<u>66</u>	<i><u>69</u></i>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

13. Tangible fixed assets

Group and Company

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	395,000	31,079	77,475	503,554
Additions	-	11,949	16,300	28,249
Disposals	-	(13,695)	-	(13,695)
At 31 March 2022	395,000	29,333	93,775	518,108
Depreciation				
At 1 April 2021	-	31,079	48,458	79,537
Charge for the year	-	1,992	21,601	23,593
On disposals	-	(13,695)	-	(13,695)
At 31 March 2022	-	19,376	70,059	89,435
Net book value				
At 31 March 2022	395,000	9,957	23,716	428,673
<i>At 31 March 2021</i>	395,000	-	29,017	424,017

The freehold property was valued on an open market basis on 13 May 2020 by A Thornton. The directors believe that there has not been a material change in the value of these assets between the previous valuation date and the year end.

The carrying amount under the cost model of the assets which have been revalued would have been £327,201 (2021: £333,878).

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

14. Fixed asset investments

Group	Other fixed asset investments £
Cost or valuation	
At 1 April 2021	1,366,057
Additions	10,671
Change in market value	3,268
At 31 March 2022	<u>1,379,996</u>
Net book value	
At 31 March 2022	<u>1,379,996</u>
<i>At 31 March 2021</i>	<u>1,366,057</u>

All fixed asset investments are held in the UK.

Charity	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2021	2	1,366,057	1,366,059
Additions	-	10,671	10,671
Change in market value	-	3,268	3,268
At 31 March 2022	<u>2</u>	<u>1,379,996</u>	<u>1,379,998</u>
Net book value			
At 31 March 2022	<u>2</u>	<u>1,379,996</u>	<u>1,379,998</u>
<i>At 31 March 2021</i>	<u>2</u>	<u>1,366,057</u>	<u>1,366,059</u>

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

14. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Registered office or principal place of business	Class of shares	Holding	Included in consolidation
Step Out Stockport Limited	08881836	Commonweal, 56 Wellington Street, Stockport, SK1 3AQ	Ordinary	100%	Yes
Age UK Stockport Trading Limited	02956519	Commonweal, 56 Wellington Street, Stockport, SK1 3AQ	Ordinary	100%	Yes

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Loss for the period £	Net assets £
Step Out Stockport Limited	212,411	(230,167)	17,756	90,491
Age UK Stockport Trading Limited	-	-	-	2

15. Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Due within one year				
Trade debtors	113,048	202,896	95,057	142,952
Amounts owed by group undertakings	-	-	33	64,399
Other debtors	13	3,164	13	3,164
Prepayments and accrued income	11,694	1,877	11,694	1,877
	124,755	207,937	106,797	212,392

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

16. Creditors: Amounts falling due within one year

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Other loans	-	10,010	-	10,010
Trade creditors	18,985	15,500	17,863	12,351
Amounts owed to group undertakings	-	-	5,607	-
Other taxation and social security	57,062	69,488	56,372	69,488
Other creditors	55,186	46,278	55,186	46,278
Accruals	28,268	6,991	5,672	3,399
	159,501	148,267	140,700	141,526

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
General Contingency Fund	792,930	-	-	-	-	792,930
Accommodation and Maintenance Fund	142,315	-	(7,124)	-	-	135,191
Property and Activities Fund	245,000	-	-	(100,000)	-	145,000
IT and Infrastructure Fund	83,061	-	(13,050)	-	-	70,011
Property Legacy Fund	38,000	-	-	(38,000)	-	-
Specific Contingency Fund	259,000	-	-	-	-	259,000
Vehicle Replacement Fund	78,250	-	(11,949)	-	-	66,301
Services Delivery Fund	105,000	-	-	-	-	105,000
Emergency Planning Fund	37,885	-	-	-	-	37,885
Fundraising Marketing Fund	98,500	-	-	(50,000)	-	48,500
	1,879,941	-	(32,123)	(188,000)	-	1,659,818
General funds						
Property Fund	395,000	-	-	-	-	395,000
General Reserve	(386,266)	1,054,924	(1,334,238)	361,079	3,268	(301,233)
	8,734	1,054,924	(1,334,238)	361,079	3,268	93,767

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Total Unrestricted funds	1,888,675	1,054,924	(1,366,361)	173,079	3,268	1,753,585
Restricted funds						
Prevention Services Fund	155,323	-	-	(155,323)	-	-
Day Care Services Fund	242,292	-	-	(17,756)	-	224,536
Other Restricted funds	361,513	87,265	(150,151)	-	-	298,627
Age UK Winter Pressures	-	32,463	(32,463)	-	-	-
Walking Football	-	11,171	(11,171)	-	-	-
Community Champions	-	40,935	(40,935)	-	-	-
Tackling inequalities	-	6,680	(6,680)	-	-	-
	759,128	178,514	(241,400)	(173,079)	-	523,163
Total of funds	2,647,803	1,233,438	(1,607,761)	-	3,268	2,276,748

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
General Contingency Fund	739,000	-	-	53,930	-	792,930
Accommodation and Maintenance Fund	171,150	-	(28,835)	-	-	142,315
Property and Activities Fund	245,000	-	-	-	-	245,000
IT and Infrastructure Fund	99,866	-	(16,805)	-	-	83,061
Property Legacy Fund	38,000	-	-	-	-	38,000
Specific Contingency Fund	259,000	-	-	-	-	259,000
Vehicle Replacement Fund	78,250	-	-	-	-	78,250
Services Delivery Fund	105,000	-	-	-	-	105,000
Emergency Planning Fund	55,150	-	(17,265)	-	-	37,885
Fundraising Marketing Fund	98,500	-	-	-	-	98,500
	<u>1,888,916</u>	<u>-</u>	<u>(62,905)</u>	<u>53,930</u>	<u>-</u>	<u>1,879,941</u>
General funds						
Property Fund	395,000	-	-	-	-	395,000
General Reserve	(362,027)	1,335,735	(1,455,204)	(120,745)	215,975	(386,266)
	<u>32,973</u>	<u>1,335,735</u>	<u>(1,455,204)</u>	<u>(120,745)</u>	<u>215,975</u>	<u>8,734</u>

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Total Unrestricted funds	<i>1,921,889</i>	<i>1,335,735</i>	<i>(1,518,109)</i>	<i>(66,815)</i>	<i>215,975</i>	<i>1,888,675</i>
Restricted funds						
Prevention Services Fund	<i>155,323</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>155,323</i>
Day Care Services Fund	<i>175,477</i>	<i>-</i>	<i>-</i>	<i>66,815</i>	<i>-</i>	<i>242,292</i>
Other Restricted funds	<i>31,904</i>	<i>397,359</i>	<i>(67,750)</i>	<i>-</i>	<i>-</i>	<i>361,513</i>
	<i>362,704</i>	<i>397,359</i>	<i>(67,750)</i>	<i>66,815</i>	<i>-</i>	<i>759,128</i>
Total of funds	<i>2,284,593</i>	<i>1,733,094</i>	<i>(1,585,859)</i>	<i>-</i>	<i>215,975</i>	<i>2,647,803</i>

Age UK Stockport
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2022

17. Statement of funds (continued)

Designated funds

The General Contingency Fund represents funds set aside to mitigate the risks and vulnerabilities identified as part of the agreed Reserves Policy. The policy is to ensure that sufficient funds are available to meet committed costs for a period of six months of both restricted and unrestricted funds and this level has been maintained. In view of the many challenges of 2020 and 2021 and the continuing constantly changing external environment, the fund was left unchanged for this year and will be fully reviewed in March 2023 .

The Accommodation and Maintenance Fund was established to provide sufficient funds to maintain the building at Commonweal, which represents a key functional asset. As the Charity's administrative base, it is essential to the efficient provision of services and in recent years it has been a key factor in enabling participation in tenders. The office was closed for any regular use during the lockdowns and the opportunity was taken to undertake some repairs and redecorate the interior and repurpose the space for hybrid working both in 2020 and in 2021. The balance is maintained to reflect likely significant costs regarding the windows and exterior decoration and possible costs regarding the external area at the rear of the premises.

The Property and Activities Fund was repurposed in 2020 to be part of pandemic recovery in respect of seeking new alternatives to the public presence previously offered by the office in Merseyway, which was closed in 2020. This is still an evolving environment with options still under consideration. However, the fund was reduced as plans are now focused on shared spaces rather than the high costs of any wholly owned / rented location.

The IT and Infrastructure Fund includes communications, infrastructure systems and supports the organizations digital development and strategy. The fund was reduced in the year by £13,050 which was the amount invested in the organisation's updated intranet and digital HR systems. The balance of the fund has been maintained to support further implementation of the digital strategy.

The Property Legacy Fund has been maintained against the risk of issues in relation to Age Concern Stockport's previous premises (Russell Morley House). In view of the length of time since occupation, the fund has now been closed so the monies could be released into general funds.

The Specific Contingency Fund represents funds set aside as a contingency against a budgeted deficit and to support the Charity pursuing a development and investment budget to meet identified needs for local older people. This has been maintained as the trustees have continued to invest from reserves in services, including Befriending, Social Isolation work and Digital support all repurposed for supporting people during the ongoing pandemic recovery challenges.

The Vehicle Replacement Fund represents funds set aside to purchase replacement vans used in the Handy Help Service. A vehicle was stolen shortly after the year end, and a replacement vehicle was purchased utilising £11,949 of the fund. A wider vehicle replacement review remains on hold to check the need after further pandemic recovery and to consider environmental impact on the procurement options.

The Service Delivery Fund was set up to respond to dual pressures outside of the budget. Firstly, delivery in specific services/activities that fell outside of the new local commissioning strategy, and secondly to act as a contingency for possible central support costs beyond budget allocations. The fund has been maintained to support this commitment as, whilst new contracts are in place from April 2022, they are still financially stretched in terms of contribution to central costs.

The Emergency Planning Fund represents a fund set aside to provide general backup in the case of an emergency event. The fund was reduced in the previous year to reflect that more redundancy is built into some other parts of the budget. It has been maintained this year at what is estimated to be a good level for additional business continuity issues.

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17. Statement of funds (continued)

The Marketing Fund is to support the costs of plans for increased marketing of charged-for services, fundraising and new developments. Marketing continues to develop, especially digital and social media. Fundraising planned for 2020 and 2021 was on hold but is still planned as part of pandemic recovery. The fund was however reduced to reflect the lower cost required for increased digital communications and marketing.

General funds

The Property Fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of the property.

The general reserve represents the free funds of the charity that when in surplus are not designated for specific purposes.

Restricted funds

The Preventative Services Fund represents a range of services with the aim of preventing physical, mental, emotional or social decline and of promoting choice, wellbeing and independence in later life. This is based on the Care Act principles of prevent, reduce and delay people accessing statutory services. This includes entry point support and practical services, and particularly services that assist following hospital discharge, focused on supporting people in recovery/rehabilitation and to help avoid readmission. It also includes a wide range of wellbeing support and general preventative work. The focus in the year has been digital inclusion and activities to enhance social engagement as key parts of the pandemic recovery.

The Day Care Services Fund represents funds donated to support the delivery and development of day care services provided by Step Out Stockport. Following the allocation of management costs to Age UK Stockport for supplying all central support and management costs, the year finished with a deficit that reduced the Restricted Fund accordingly.

Other Restricted Funds represent grant monies received as part of recovery from the two years of the pandemic, including work in hospitals and the community.

Age UK Winter Pressures Fund represents funding received from National Age UK to provide additional staffing capacity within the hospital discharge team to support safe, coordinated discharge of patients from hospital. This also enabled an enhanced service to increase community-based interventions to support recovery at home and prevent hospital admissions and re-admissions. Colder and harsher weather conditions and winter flu season, combined with the impact of Covid-19, presented unprecedented challenges for winter 2021 which these funds supported.

The Walking Football fund represents funding to set up and run two walking football groups, a men's, and women's group. The funding supported location, equipment, volunteer expenses, and time and refreshments for social engagement alongside the activity. The men's group is already independently running and the women's' group will be by September 2022 when the funding ceases.

The Community Champions fund represents a twelve-month project to manage the collation of covid information and insight. Age UK Stockport was part of a network of organisations helping to identify Community Champions across Stockport. The focus for Age UK Stockport was on older people whose health and wellbeing had been most affected by the Covid-19 pandemic and to support recovery.

Tackling Inequalities was a small grant to pay for the venue, refreshments and a fitness coach to establish and support social gatherings around a fitness theme to tackle physical health and social wellbeing.

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Notes to the Financial Statements
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18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	428,673	428,673
Fixed asset investments	-	1,379,996	1,379,996
Current assets	523,163	104,417	627,580
Creditors due within one year	-	(159,501)	(159,501)
Total	523,163	1,753,585	2,276,748

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	424,017	424,017
Fixed asset investments	-	1,366,057	1,366,057
Current assets	759,128	246,868	1,005,996
Creditors due within one year	-	(148,267)	(148,267)
Total	759,128	1,888,675	2,647,803

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19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	<i>Group 2021 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	(371,055)	<i>363,210</i>
Adjustments for:		
Depreciation charges	23,593	<i>17,506</i>
(Profit)/loss on disposal	(5,750)	<i>-</i>
Losses on investments	(3,268)	<i>(215,975)</i>
Dividends received	(10,671)	<i>(17,862)</i>
Interest received	(669)	<i>(1,710)</i>
Decrease/(increase) in debtors	83,182	<i>(59,515)</i>
Increase/(decrease) in creditors	11,234	<i>(77,508)</i>
Net cash provided by/(used in) operating activities	(273,404)	<i>8,146</i>

20. Analysis of cash and cash equivalents

	Group 2022 £	<i>Group 2021 £</i>
Cash in hand	502,825	<i>798,059</i>

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	Other non- cash changes £	At 31 March 2022 £
Cash at bank and in hand	798,059	(295,234)	-	502,825
Debt due within 1 year	(10,010)	-	10,010	-
	788,049	(295,234)	10,010	502,825

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Notes to the Financial Statements
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22. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £33,026 (2021: £32,850). Contributions totalling £nil (2021: £nil) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

There were no related party transactions in the year.



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Parties involved with this document

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Mon, 12th Dec 2022 12:09:56 UTC	Susan Carpentier Alting - Signer (918afb51348333d5655374661049c4b)
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Mon, 12th Dec 2022 12:14:41 UTC	Joanne flynn - Copied In (70abc377cc3ee46c4cd9f5142e192d56)

Audit history log

Date	Action
Mon, 12th Dec 2022 12:14:41 UTC	The envelope has been signed by all parties. (185.20.130.146)
Mon, 12th Dec 2022 12:14:41 UTC	Sent a copy of the envelope to Joanne flynn (joanne.flynn@hurst.co.uk). (185.20.130.146)
Mon, 12th Dec 2022 12:14:41 UTC	Helen Besant Roberts signed the envelope. (185.20.130.146)
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Mon, 12th Dec 2022 12:10:00 UTC	Document emailed to hbr@hurst.co.uk (52.56.211.50)
Mon, 12th Dec 2022 12:09:58 UTC	Susan Carpentier Alting viewed the envelope. (78.144.216.127)
Mon, 12th Dec 2022 12:09:56 UTC	Sent the envelope to Helen Besant Roberts (hbr@hurst.co.uk) for signing. (78.144.216.127)
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Mon, 12th Dec 2022 12:07:37 UTC	Susan Carpentier Alting viewed the envelope. (78.144.216.127)
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Mon, 12th Dec 2022 10:29:17 UTC	Susan Carpentier Alting opened the document email. (87.248.116.147)
Sun, 11th Dec 2022 20:41:01 UTC	Susan Carpentier Alting opened the document email. (87.248.115.16)
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Sun, 11th Dec 2022 15:54:37 UTC	Susan Carpentier Alting opened the document email. (87.248.114.212)
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Sat, 10th Dec 2022 9:50:52 UTC	Susan Carpentier Alting opened the document email. (87.248.116.214)
Fri, 9th Dec 2022 16:08:35 UTC	Susan Carpentier Alting opened the document email. (87.248.116.214)
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