

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
Company Number 07028710 (England & Wales)
Registered Charity Number: 1139532**

**REPORT OF THE DIRECTORS/TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Oasis of Love International Centre

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**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)**

COMPANY AND CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees/Directors	Mr Emmanuel Iornongu Mrs Rita Favour Mr Henry Bada Mrs Zodwa Ngwenya Mr Jide Ogunmiluyi Mrs Eulalee Reid Mr Ferdinand Daniel
Company Secretary	Mr Jide Ogunmiluyi
Registered Charity Number	1139532
Principal and registered office	78A Walsall Street Wolverhampton WV1 3LP
Independent Examiner	Deborah I. Igbinosa BA Hon & MSC A/F, AAT & ACCA United Kingdom

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees, for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 30 September 2023.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation (CIO). The Trustees deem the charity is not subject to Corporation Tax.

The organisation is controlled by its governing document, incorporated under the name "Oasis of Love International Centre aka "The Love Centre" as registered on the 6th September 2010.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees set the overall policy and direction of the organisation. They have a wide range of skills and experience in Community mobilisation, Christian ministry, and management in the public, private and voluntary sectors.

OBJECTS AND ACTIVITY

The principal object of Oasis of Love International Centre (OLIC) is the advancement of the Christian faith, the relief of poverty and general charitable purposes.

PUBLIC BENEFIT

In developing activities and delivering services, the Trustees have taken account of the guidance on public benefit published by the Charities Commission. All of the group's activities are for public benefit. No member of the organisation, including the Trustees, receives any financial benefit from their involvement with the organisation.

STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the strategies below aimed at achieving its objectives:

- The promotion of community cohesion while acknowledging our diversity.
- The promotion of the mental health of our community.
- Organisation of conferences, activities and community events aimed at promoting racial equality, diversity and inclusivity
- Organisation of community fitness activities.
- Provision of homeless shelters and Financial Counselling.
- Support for other Charities.
- Support for Christian events.
- Support and aid to individuals.

ACTIVITIES FOR CARRYING OUT OBJECTIVES

- Provision of a soup kitchen and food bank,
- Food Parcel Deliveries, and Clothing Bank
- Provision of Business, employability and social skills training for youths, and migrants.
- Provision of welfare support to individuals.
- Provision of support to other charities.
- Provision of health and fitness activities like cycling, Dance4fitness, walking etc
- Organisation of Conferences, workshops, and Community Cohesion events.
- Provision of a Community Space or centre for other charities and small groups.
- Provision of after school clubs and youth activities.
- Missionary activities and evangelism
- Support for single parents to return back to education or employment.
- Provision of homeless shelter for rough sleepers and newly arrivals
- Financial and debt management courses and training.

160 VOLUNTEERS

The Charity is grateful for the efforts and support of its teeming volunteers who are involved in the service delivery. During the financial year, an estimated minimum of 33, 280 volunteer hours (160 volunteers x 4hrs per week x 52 weeks) were provided. When valued at £10 per hour, the efforts of the volunteers amounted to £332,800.00.

During this period the Charity welcomed 10 additional volunteers from the community. They are contributing immensely in meeting the ever-increasing demand on our services due to the cost of living crisis.

ACHIEVEMENTS AND PERFORMANCE —October 2022 - September 2023

With the cost of living crisis exacerbating the lack of jobs or low income of so many in our community, this financial year has proved to be yet another difficulty year for everyone, particularly for our service users and members of our community. Many have lost their jobs, families, and health. There has been an unprecedented hike in prices of As Chairperson it is with mixed feelings that I present this report to our supporters, service users and the public. It shows some of our achievements over the past 12 months, particularly in meeting the ever-increasing needs of those who are most affected by the cost-of-living crisis. This report also contains some insight into the organisation's In the year under review, OLIC engaged in various Community based welfare, educational, fitness, and community building activities or programmes for the benefit of its members and the general public. Some specific activities like a medical outreach were also carried out abroad. OLIC continues to experience further growth and made significant OLIC continues to organise a host of programmes aimed at alleviating the suffering of her service users, assisting with the housing and financial needs of newly arrived migrants, promoting community cohesion, the relief of poverty, skills training, community engagement, fitness and youth activities, evangelism and spiritual Specifically, some of our achievements and accomplishments for the year includes:

1. 48% Increased user base to 13, 575 Service Users

In the year under review, our service user base increased from **9, 148 in 2022 to 13, 575 in 2023. this is an increase of 48%**. Although this has greatly stretched our facilities and volunteers, we are grateful to our funders, supporters and committed volunteers for the opportunity to be of service to those who are negatively impacted by the cost-of-

2. Housing and Financial Counselling:

Our approach is to provide a holistic service to migrants, refugees and asylum seekers, and those experiencing housing crisis. In the course of the year, OLIC assisted 105 newly arrived and settled migrant families and those experiencing financial difficulties in securing befitting accommodations, learning new skills, literacy, and or business

3. Shower and Bathroom Facilities for the Homeless:

There is a fully functional shower and bathroom in the community centre to cater for stranded families and rough sleepers. Provision is made for emergency accommodation for up to 25 persons on our premises.

4. Community Health and Fitness Activities:

Our bicycles and tricycles for the elderly and the disabled are very much available for members of the public. This is in addition to various health symposiums organised specifically for men and men to discuss health issues unique to the various sexes and the BAME community.

4. Soup Kitchen and Food Bank went up by 198%

The year 2023 witnessed an unprecedented spike in the number of those in need of support from our Soup Kitchen and food bank.

- a. Number of additional unique individuals served with hot meals during the year: 1,115
- b. Total number of Food Parcels received by service users: 4, 680 (90 x 52wks)
- c. It is estimated that a total number of 51,020 meals were served by the Soup Kitchen and foodbank in the 2022/2023

5. The B.E.S.T Children

Various activities aimed at the physical, educational, emotional, and mental health of children and teenagers from the community were organised in the year under review. Some of the activities include mentoring, confidence and relationship building activities, business, and employability skills, etc. many of the events attracted up to 100

6. Youth Empowerment Activities:

Compared to the previous year, there was an increase of Youth events including empowerment seminars, and sport activities designed to keep the youths active, fit, academically sound and away from crime.

7. Loneliness and Isolation Support groups

There has been tremendous growth in our physical and Zoom seminars / workshops, weekly prayer meetings, love fellowship meetings aimed at addressing the emotional, spiritual, and mental health of our services users who are so inclined.

8. The charity also provided:

- a. Carried out a medical outreach in Nigeria, where 2914 patients were treated.
- b. material and financial assistance to other charities and individuals in the course of the financial year. These included individuals facing hardship and others who suffered bereavement.
- c. Clothes and other relief materials were sent to IDPs in Nigeria.

9. **The “NotAlone”** support group, for the lonely and those at risk of suffering isolation is gaining gaining momentum and going from strength to strength.

10. We have also continued to work closely with other agencies such as the PACT.

FUTURE AMBITION AND GOALS

Our ambition and goals for the year 2023/24 is :

1. The expansion of our mental and physical fitness facilities and activities to benefit more members of the community.
2. Raise or recruit more volunteers who will provide physical, emotional, mental, and other support for the lonely, the isolated and those at risk of disease due to inactivity.
3. The renovation of our community centre to meet the increasing demand.
4. Provide a befitting homeless shelter for those in need.
5. To offer a holistic approach to poverty alleviation, not just offer a soup kitchen or foodbank. We want to work with our service users to improve on their employability, business, and economic skills.
6. Work with the local council and other relevant agencies and funders to reduce incidences of poverty, economic disparity, illiteracy, discrimination and crime in our community in general, and specifically among the most deprived and disadvantaged by reason of age, sex, race, sexuality, etc.
7. To pay off the existing mortgage on our property.

FINANCIAL REVIEW

The organisation is funded generally from donated funds for non-specific purposes, from its members and attendees. These funds are retained in bank accounts held in the UK and are treated as Unrestricted Funds.

The charity is funded from the free will donations from members of the church in the form of tithes and offerings. A tithe is ten percent (10%) of an individuals monthly income voluntarily, willingly and joyfully donated to the church in furtherance of her activities. The total income from tithes and offerings donated by members of the church for

In furtherance of the charity's set objectives, the total sum of £163,905 was expended on various projects. The balance of £ is carried forward as designed funds for our various projects for the 23/24 financial year.

In line with the recommendations of the Charity Commission, the trustees have adopted a policy on the holding of reserves.

The Trustees are seeking to achieve reserves amounting to six months' salaries and running costs. This amounts to around £30k for the reported year. They endeavour to work towards achieving this level over the next few years. The Trustees are empowered to invest monies of the Charity not immediately required for the furtherance of its

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The TRUSTEES are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

APPROVAL

This report was approved by the trustees on 31 Jan 2024, and signed on their behalf:



Mr Emmanuel Iornongu Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OASIS OF LOVE INTERNATIONAL CENTRE**

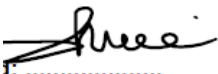
I report to the trustees on my examination of the accounts of Oasis of Love International Centre for the year ended 30 September 2023.

Responsibilities and basis of report as the charity trustees of Oasis of Love

You are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Oasis of Love's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect: 1. accounting records were kept in respect of Oasis of Love as required by section 130 of the Act; the accounts do agree with those records; which comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Signed:

Name: Deborah I. Igbinosa

Relevant professional qualification(s) or body

BA Hon & MSC A/F, AAT & ACCA

OASIS OF LOVE INTERNATIONAL CENTRE
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 30 September 2023

				2023	2022
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming Resources from generated funds					
Donation & Legacies	2	160,692		160,692	117,002
Investment income	3	305		305	11
		160,997	-	160,997	117,013
Incoming Resources from charitable activities					
Grant Income	4	-		9,000	29,412
Other Incoming Resources					
Other income	5			-	-
Total Incoming Resources		160,997	-	9,000	169,997
RESOURCES EXPENDED					
Charitable Activities		132,684	16,727	9,000	158,411
Governance cost					
Interests paid		5,495			5,495
Total Resources Expended	6	138,178	16,727	9,000	163,905
NET INCOMING/(OUTGOING) RESOURCES					
Before transfers		22,819	-	16,727	-
Transfer between funds		-	-	-	6,092
Net Incoming / (Outgoing) resources		22,819	-	16,727	-
RECONCILIATION OF FUNDS					
Total funds brought forward		209,958	47,239	-	257,197
TOTAL FUNDS CARRIED FORWARD		232,777	30,512	-	263,289

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or prior year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.

OASIS OF LOVE INTERNATIONAL CENTRE
Balance Sheet as at 30 September 2023

Company number: 07028710

Registered Charity Number: 1139532

	Note	30/09/2023 £	30/09/2022 £
FIXED ASSETS			
Tangible	9	278,088	278,009
CURRENT ASSETS			
Debtors	10	6,900	7,800
Cash at bank and in hand		60,209	57,982
Total current assets		67,109	65,782
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	11	(3,953)	-
Net Current Assets		63,156	65,782
TOTAL ASSETS LESS CURRENT LIABILITIES		341,244	343,791
NON CURRENT LIABILITIES			
Creditors: Amounts falling due after more than one year		77,955	86,594
NET ASSETS		263,289	257,197
FUNDS			
Restricted Funds	12	-	-
Unrestricted funds		232,777	209,958
Designated funds		30,512	47,239
TOTAL FUNDS		263,289	257,197

For the year ended 30 September 2023, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on31 January 2024...



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Mr E. Iornongu
Trustee

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023

1 Accounting policies

a)

Accounting Convention

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

b) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	80 years
Building improvement	10 years
Musical instruments	5 years
Computer equipment	4 years
Furniture and fittings:	5 years
Vehicles:	5 years
Church non musical equipment	5 years

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

c) Resources expended

Expenditure is accounted for on accrual basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Taxation

The charity is exempt from corporation tax on its charitable activities.

e) Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for the particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023
2 Donation & Legacies

		2023	2022
		£	£
Donations		160,692	117,002
Fundraising Events		-	-
		160,692	117,002
3 Investment income		2023	2022
		£	£
Interest receivable		305	11
4 Incoming Resources from charitable activities	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Arnold Clark		1,000	1,000
Blesing B Limited		1,470	1,470
Heart of England			7,960
Interfaith Wolverhampton		3,270	3,270
Voice4Change		3,260	3,260
			10,000
			5,708
Wolverhampton City Council		-	35,643
	-	9,000	9,000
5 Other incoming resources		2023	2022
		£	£
Other income (incl. Gift Aid, Insurance & CJRS claims)		-	-
6 Total resources expended		2023	2022
		£	£
Cost of generating funds			
Fundraising & Publicity		-	345
Charitable expenditure			
Direct project costs		16,727	30,329
Staff & Volunteer Costs		78,261	63,435
Premises Costs and Utilities		3,630	3,442
Legal & Professional Costs		-	-
Vehicle maintenance		1,017	940
Interests and finance charges		5,495	
Donations		6,150	
Depreciation		6,134	
Members welfare		10,164	7,025
Administration costs		36,327	19,067
Cost in furtherance of Charity's objects		163,905	124,238

Management and administration costs include payments to the independent Reviewer of £400 (2022 £0) for fees

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023

7 Trustees

During the year, remuneration for services as Pastor was payable to Mr E. Iornongu totalling £30,000 (2021: £25,246). Expenses were paid or were payable directly or indirectly, out of funds of the charity to this trustee. No other amounts were payable to any other persons known to be connected with the Charity.

8 Employees

	2023	2022
The average monthly number of employees during the year was:	3	3
Employment costs	£	£
Wages and salaries	75,983	24,098
Pension costs	2,278	-
	78,261	24,098

There were no employees whose annual emoluments were £60,000 or more.

9 Tangible Fixed Assets

	Unrestricted Funds	Restricted Funds	Total
	£	£	2023 £
Cost			-
As at 30 September 2022	278,009	-	278,009
Additions	6,214	-	6,214
Disposal	-	-	-
As at 30 September 2023	284,223	-	284,223
Depreciation			-
As at 30 September 2022	-	-	-
Additions	6,134	-	6,134
Disposal	-	-	-
As at 30 September 2023	6,134	-	6,134
Net book value			-
As at 30 September 2023	278,088	-	278,088
As at 30 September 2022	278,009	-	278,009

10 Debtors

	As at 30/9/2023 £	As at 30/9/2022 £
Other debtors	6,900	7,800
Prepayments	-	-
	6,900	7,800

11 Creditors: Amounts falling due within one year

	As at 30/9/2023 £	As at 30/9/2022 £
Taxes and Pension	3,953	-
Accrued expenses	-	-
	3,953	-

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held for specific purposes

	Balance as at 1 Oct 2022 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance at 30 Sep 2023 £
Arnold Clark	-	1000	-1000	-	-
Blesing B Limited	-	1470	-1470	-	-
Interfaith Wolverhampton	-	3270	-3270	-	-
Voice4Change	-	3260	-3260	-	-
	-	9,000	(9,000)	-	-

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion

13 Designated funds

The income funds of the charity include designated funds for community projects and has been disbursed as follows:

	Balance as at 1 Oct 2022 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance at 30 Sep 2023 £
Deisgnated funds for community projects	47239	0	0	-	47239
	47,239	-	-	-	47,239

14 Commitment under operating leases

At 30 September 2023, the company had no commitment under non cancellable operating leases (2022: £0)

15 Reserves Policy

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.