

**Registered Company Number: 07028710 (England & Wales)**

**Registered Charity Number: 1139532**

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
OASIS OF LOVE INTERNATIONAL CENTRE  
(aka The Love Centre)**

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**OASIS OF LOVE INTERNATIONAL CENTRE**

**COMPANY & CHARITY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS / TRUSTEES:**

Mr Emanuel Iornongu  
Mrs Rita Favour  
Mr Henry Bada  
Mrs Zodwa Ngwenya  
Mr Jide Ogunmiluyi  
Mrs Eulalee Reid  
Mr Ferdinand Daniel

**COMPANY SECRETARY**

Mr Jide Ogunmiluyi

**REGISTERED OFFICE:**

78A Walsall Street  
Wolverhampton  
West Midlands  
WV1 3LP

**REGISTERED CHARITY NUMBER :**

1139532

**INDEPENDENT EXAMINER :**

Amoeba Associates  
Derwent House  
Broad Street  
Kingswinford  
West Midlands  
DY6 9LP

**OASIS OF LOVE INTERNATIONAL CENTRE**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The directors, who are also trustees for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 30 September 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a Company Limited by Guarantee. The Trustees deem the company is not subject to Corporation Tax.

The organisation is controlled by its governing document, Memorandum & Articles of Association incorporated on the 24th September 2009 under the name "Oasis of Love International Church". This name was amended to "Oasis of Love International Church aka The Love Centre" by special resolution as registered on the 6th September 2010.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees set the overall policy and direction of the organisation. They have a wide range of skills and experience in Christian ministry, and management in the public, private and voluntary sectors.

**OBJECTS AND ACTIVITY**

The principal object of Oasis of Love International Centre (OLIC) is the advancement of the Christian faith and the relief of poverty.

**PUBLIC BENEFIT**

In developing activities and delivering services, the Trustees have taken account of the guidance on public benefit published by the Charities Commission.

All of the group's activities are for public benefit. No member of the organisation, including the Trustees, receives any financial benefit from their involvement with the organisation.

**STRATEGIES FOR ACHIEVING OBJECTIVES**

The charity has adopted the strategies below aimed at achieving its objectives:

- o The promotion of mental health;
- o Organisation of conferences, activities and community events aimed at promoting racial equality, diversity and inclusion;
- o Organisation of community fitness activities;
- o Support for other Charities;
- o Support for Christian events;
- o Support and assistance to individuals.

**ACTIVITIES FOR CARRYING OUT OBJECTIVES**

- o Provision of a soup kitchen & foodbank;
- o Food parcel deliveries & Clothing bank;
- o Provision of Business, employability and social skills training for youths, and migrants;
- o Provision of welfare support to individuals;
- o Missionary activities and evangelism;
- o Provision of support to other charities;
- o Provision of health and fitness activities like cycling, Dance4fitness, walking, etc.
- o Conferences, workshops and Community Cohesion events;
- o Provision of a Community Space or centre;
- o Provision of after school clubs and youth activities;

## **VOLUNTEERS**

The Charity is grateful for the efforts and support of its volunteers who are involved in the service delivery. During the financial year, an estimated minimum of 19,500 volunteer hours (125 volunteers x 3hrs per week x 52 weeks) were provided. When valued at £10 per hour, the efforts of the volunteers amount to £195,000.

During this period the Charity welcomed 23 additional volunteers from the community. They are contributing immensely in meeting the ever-increasing demand on our services due to the effects of COVID-19

## **ACHIEVEMENTS AND PERFORMANCE – October 2020 - September 2021**

With COVID-19 still ravaging the lives of so many in our community and nation, this financial year has proved to be yet another difficulty year for everyone, particularly for members of our community. Many have lost their jobs, families, and health. There has been a very sharp increase in cases of mental health issues in the community that is linked directly to the effects of COVID-19.

As Chairperson it is with mixed feelings that I present this report to our supporters, service users and the public. It shows some of our achievements over the past 12 months, particularly in meeting the ever-increasing needs of those who are most affected by the Covid-19 Pandemic; and some insight into the organisation's vision for the future.

In the year under review, OLIC engaged in various Community based welfare, educational, fitness, and community building activities for the benefit of its members and the general public. Some specific activities were also carried out abroad. OLIC continues to experience further growth and made significant contributions to both the Mental, Emotional, Social, Financial, Physical, and Spiritual lives of its members and the public. The organisation continues to expand its service provision to the public every week, particularly in alleviating the pain and hardship occasioned by Covid-19. OLIC continues to organise a host of socially distanced programmes and Covid-19 compliant activities for the public benefit which are focused on alleviating the suffering caused by the pandemic, promoting community cohesion, the relief of poverty, skills training, community engagement, fitness and youth activities, evangelism and spiritual empowerment. Most of the activities are still online, the charity is gradually returning to some in-person activities, following government guidelines.

Specifically, some of the activities included:

1. We launched a new cycling club with the purchase 10 bicycles.
2. A 17-seater Ford Transit minibus was purchased for the use services users.
3. Soup Kitchen and Food Bank
  - Number of unique individuals served with hot meals during the year: 2,105
  - Total number of Food Parcels delivered to homes: 3,120 (60 x 52wks)
  - It is estimated that a total number of 49,720 meals were served by the Soup Kitchen and foodbank in the 2020/2021 financial year.
4. Online Physical fitness activities like dance4fitness classes.
5. Online Youth events including empowerment seminars, and sport activities designed to keep the youths active and fit.
6. Zoom seminars / workshops, weekly bible studies, weekly prayer meetings, love fellowship meetings,
7. The charity also provided:
  - material and financial assistance to other charities and individuals in the course of the financial year. These included individuals facing hardship and others who suffered bereavement.
  - Clothes and other relief materials were sent to IDPs in Nigeria.
8. The charity started a new “NotAlone” support group, in addition to the two Covid-19 support groups (bubbles) for the lonely and those at risk of suffering isolation.
9. We have also continued to work closely with other agencies on the Covid-19 Community Test and Trace Scheme.

## **FINANCIAL REVIEW**

The organisation is funded generally from donated funds for non-specific purposes, from its members and attendees. These funds are retained in bank accounts held in the UK and are treated as Unrestricted Funds. During the current year, funding has been secured for the Soup Kitchen and youth activities, these are reported as Restricted Funds.

This year the Charity received restricted funds of £30,500 toward our activities. The Board endeavoured to develop the Outreach activities and secure funding for this arm of the organisation. The majority of income comes from contributions from members of the church. With the ongoing closure of the building a lot of effort has been focused on virtual and outdoor activities.

In line with the recommendations of the Charity Commission, the directors have adopted a policy on the holding of reserves. The Trustees are seeking to achieve reserves amounting to six months' salaries and running costs. This amounts to around £41,500 for the reported year. The Board will endeavour to sustain unrestricted reserves at this minimum level.

The directors are empowered to invest monies of the Charity not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, nevertheless subject to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors have identified the major risks to which the charity are exposed and have put adopted suitable mechanisms to manage those risks.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

#### APPROVAL

This report was approved by the directors on

28/3/22

and signed on their behalf:



Mr E. Iornongu, Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF  
OASIS OF LOVE INTERNATIONAL CENTRE**

I report on the accounts of the Charity for the year ended 30 September 2021, which are set out on pages 3-6 and 8-14.

**Respective responsibilities of Trustees and Examiner**

As the Charity's trustees you are responsible for preparation of the accounts; you consider that the an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

**Basis of Independent Examiners statement**

My examination was carried out in accordance with general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the Charities Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Mr Mills, EMB  
Amoeba Associates  
Derwent House  
Broad Street  
Kingswinford  
DY6 9LP

Date : 29/03/2022

# OASIS OF LOVE INTERNATIONAL CENTRE

## Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 September 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES:</b>						
<b>Incoming Resources from generated funds</b>						
Donations & Legacies	2	60,314	0	0	<b>60,314</b>	59,863
Investment income	3	0	0	0	<b>0</b>	0
		<u>60,314</u>	<u>0</u>	<u>0</u>	<u><b>60,314</b></u>	<u>59,863</u>
<b>Incoming Resources from charitable activities</b>						
Grant Income	4	29,811	0	30,500	<b>60,311</b>	30,037
<b>Other Incoming Resources</b>						
Other Income	5	14,381	0	0	<b>14,381</b>	0
		<u>104,506</u>	<u>0</u>	<u>30,500</u>	<u><b>135,006</b></u>	<u>89,900</u>
<b>Total Incoming Resources</b>						
<b>RESOURCES EXPENDED:</b>						
Charitable Activities		51,808	0	30,500	<b>82,308</b>	59,072
Governance Costs		360	0	0	<b>360</b>	800
<b>Other Resources Expended</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u><b>0</b></u>	<u>0</u>
<b>Total Resources Expended</b>	6	<u>52,168</u>	<u>0</u>	<u>30,500</u>	<u><b>82,668</b></u>	<u>59,872</u>
<b>NET INCOMING/(OUTGOING) RESOURCES before transfers</b>						
		52,338	0	0	<b>52,338</b>	30,028
<b>Transfers between funds</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u><b>0</b></u>	<u>0</u>
<b>Net Incoming/(Outgoing) resources</b>		<u><b>52,338</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>52,338</b></u>	<u>30,028</u>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		128,922	77,568	0	<b>206,490</b>	176,462
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>181,260</b></u>	<u><b>77,568</b></u>	<u><b>0</b></u>	<u><b>258,828</b></u>	<u>206,490</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or previous year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.



# OASIS OF LOVE INTERNATIONAL CENTRE

## Balance Sheet as at 30 September 2021

	Notes	At 30 Sept 2021 £	At 30 Sept 2020 £
<b>FIXED ASSETS</b>			
Tangible	9	267,475	247,081
<b>CURRENT ASSETS</b>			
Debtors & prepayments	10	3,960	3,960
Cash at bank and in hand		<u>61,973</u>	<u>39,385</u>
		65,933	43,345
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>0</u>	<u>1,216</u>
<b>NET CURRENT ASSETS</b>		<u>65,933</u>	<u>42,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		333,408	289,209
<b>CREDITORS</b>			
Amounts falling due after more than one year		74,580	82,719
<b>NET ASSETS</b>		<u><u>258,828</u></u>	<u><u>206,490</u></u>
<b>FUNDS</b>			
Restricted funds	12	0	0
Unrestricted funds		181,260	128,922
Designated funds		77,568	77,568
<b>TOTAL FUNDS</b>		<u><u>258,828</u></u>	<u><u>206,490</u></u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on .....

20/3/22



Mr E. Iornongu, Trustee

The notes form part of the financial statements

**Notes to the Financial statements  
for the year ended 30 September 2021**

**Note**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Furniture & fittings	- 0% per annum on the Reducing Balance basis
Vehicles	- 0% per annum on the Reducing Balance basis
Equipment	- 0% per annum on the Reducing Balance basis

**Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund Accounting**

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# OASIS OF LOVE INTERNATIONAL CENTRE

## Notes to the Financial statements for the year ended 30 September 2021

### Note

<b>2 Donations &amp; Legacies</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	<b>60,314</b>	<b>59,863</b>
Fundraising Events	<b>0</b>	<b>0</b>
	<b>60,314</b>	<b>59,863</b>

Subscriptions are received from service users in 2020-21

<b>3 Investment income</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
Interest receivable	<b>5</b>	<b>0</b>		<b>5</b>	<b>0</b>

### 4 Incoming Resources from charitable activities

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
Wolverhampton City Council	<b>15,143</b>	<b>20,500</b>		<b>35,643</b>	25,000
Severn Trent Water PLC	<b>0</b>	<b>0</b>		<b>0</b>	2,000
Gill Group	<b>0</b>	<b>0</b>		<b>0</b>	1,000
Tesco Groundwork	<b>0</b>	<b>0</b>		<b>0</b>	500
Lloyds Bank Foundation	<b>0</b>	<b>0</b>		<b>0</b>	500
Black Country Consortium	<b>0</b>	<b>0</b>		<b>0</b>	1,037
Voice 4 Change England	<b>0</b>	<b>10,000</b>		<b>10,000</b>	0
Heart of England	<b>7,960</b>	<b>0</b>		<b>7,960</b>	0
ESC Lottery Fund	<b>5,708</b>	<b>0</b>		<b>5,708</b>	0
Arnold Clark Automation	<b>1,000</b>	<b>0</b>		<b>1,000</b>	0
	<b>29,811</b>	<b>30,500</b>		<b>60,311</b>	30,037

<b>5 Other incoming resources</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other income (incl. Gift Aid, Insurance & CJRS claims)	<b>14,381</b>	<b>0</b>

# OASIS OF LOVE INTERNATIONAL CENTRE

## Notes to the Financial statements for the year ended 30 September 2021

### Note

#### 6 Total resources expended

	Staff costs	Depreciation	Other costs	Total 2021	Total 2020
	£	£	£	£	£
Costs of generating funds :					
Fundraising & publicity	0	0	345	345	0
Charitable expenditure :					
Direct Project Costs	0	0	23,725	23,725	4,954
Staff & Volunteer Costs	28,574	0	1,377	29,951	28,087
Premises Costs	0	0	7,889	7,889	22,673
Legal & Professional Costs	0	0	11,527	11,527	499
Vehicle Costs	0	0	1,153	1,153	0
Administration Costs	0	0	5,281	5,281	1,661
Costs in furtherance of charity's objects	28,574	0	50,953	79,527	57,875
Management and administration	0	0	2,796	2,796	1,997
	0	0	2,796	2,796	1,997
	28,574	0	54,094	82,668	59,872

Management and administration costs include payments to the Independent Reviewer of £360 (2020 - £350) for fees.

#### 7 Trustees

During the year, remuneration for services as Pastor was payable to Mr E. Iornongu totalling £24,000. Expenses were paid or were payable, directly or indirectly, out of funds of the charity to this trustee. No other amounts were payable to any person or persons known to be connected with them or the Charity.

#### 8 Employees

	2021 Number	2020 Number
The average monthly number of employees during the year was :		
Activities in furtherance of organisation's objects	1	1
Management & Administration	0	0
	<u>1</u>	<u>1</u>
Employment costs	£	£
Wages and salaries	24,098	25,921
Social security costs	0	0
Pension costs	0	0
	<u>24,098</u>	<u>25,921</u>

There were no employees whose annual emoluments were £60,000 or more

# OASIS OF LOVE INTERNATIONAL CENTRE

## Notes to the Financial statements for the year ended 30 September 2021

### Note

<b>9 TANGIBLE FIXED ASSETS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 30 September 2020	247,081	0	247,081
Additions	20,394	0	20,394
Disposals	0	0	0
As at 30 September 2021	267,475	0	267,475
<b>Depreciation</b>			
At 30 September 2020	0	0	0
Charge for the period	0	0	0
Disposals	0	0	0
As at 30 September 2021	0	0	0
<b>Net Book Value</b>			
At 30 September 2021	267,475	0	267,475
At 30 September 2020	247,081	0	247,081

### 10 Debtors

	<b>At 30th Sept 2021 £</b>	<b>At 30th Sept 2020 £</b>
Trade Debtors	0	0
Other Debtors	3,960	3,960
Prepayments and accrued income	0	0
Total Debtors	3,960	3,960

### 11 Creditors : amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
Deferred Income & Creditors	0	0
Short term Loans	0	0
Tax and social security	0	366
Accrued expenses	0	850
	0	1,216

## OASIS OF LOVE INTERNATIONAL CENTRE

### Notes to the Financial statements for the year ended 30 September 2021

#### Note

##### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held in trust for specific purposes :

	MOVEMENT IN FUNDS				Closing Balance £
	Balance at 1 Oct 2020 £	Incoming Resources £	Resources Expended £	Transfers £	
Wolverhampton City Council	0	20,500	20,500	0	0
Voice 4 Change England	0	10,000	10,000	0	0
	<b>0</b>	<b>30,500</b>	<b>30,500</b>	<b>0</b>	<b>0</b>

##### Transfers

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion.

##### 13 Designated Funds

No funds have been set aside out of unrestricted funds by the trustees for specific purposes.

##### 14 Commitments under operating leases

At 30 September 2021 the company had no commitments under non-cancellable operating leases.

##### 15 Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.