

OASIS OF LOVE INTERNATIONAL CENTRE

England & Wales · Charity number 1139532

Details

Other names	THE LOVE CENTRE
Status	Registered
Legal form	CIO
Registered	2010-12-29
Register	View on the Charity Commission register

Contact

Address Oasis Of Love International Centre
78A Walsall Street
Wolverhampton
WV1 3LP

Phone 01902450888

Email info@thelovecentre.org

Website www.thelovecentre.org

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2. TO RELIEVE POVERTY IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3. SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

Activities: The charity has adopted the strategies below- Organisation of Christian conferences and events- Support for other charities- Support for Christian events- Support and Assistance to individualsActivities include:- Conferences, workshops & events- Soup kitchen- Welfare support to individuals- Missionary activities and evangelism- Support to other charities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£213,276	£154,919	-	-
2023-09-30	£169,997	£163,905	-	-
2022-09-30	£146,425	£130,556	-	-
2021-09-30	£135,006	£82,668	-	-
2020-09-30	£89,900	£59,872	-	-

Trustees

Name	Role	Appointed
EULALEE REID		2019-11-05
FERDINAND DANIEL		2019-11-05
HENRY BADA		
JIDE OGUNMILUYI		2019-11-19
RITA FAVOUR		
Rev EMMANUEL IORNONGU		
ZODWA FAITH MKHONTA		2019-11-06

OASIS OF LOVE INTERNATIONAL CENTRE

England & Wales - Charity number 1139532

Accounts

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
Company Number 07028710 (England & Wales)
Registered Charity Number: 1139532**

REPORT OF THE DIRECTORS/TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Oasis of Love International Centre

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**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)**

COMPANY AND CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees/Directors	Mr Emmanuel Iornongu Mrs Rita Favour Mr Henry Bada Mrs Zodwa Ngwenya Mr Jide Ogunmiluyi Mrs Eulalee Reid Mr Ferdinand Daniel
Company Secretary	Mr Jide Ogunmiluyi
Registered Charity Number	1139532
Principal and registered office	78A Walsall Street Wolverhampton WV1 3LP
Independent Examiner	Deborah I. Igbinosa BA Hon & MSC A/F, AAT & ACCA United Kingdom
Bankers	Natwest Bank 9-40 Queen Square, Wolverhampton, WV1 1TL Lloyd Bank Queen Square, Wolverhampton WV1 1RF

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees, for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 30 September 2024.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation (CIO). The Trustees deem the charity is not subject to Corporation Tax. The charity has 7 Trustees, 42 management committee members and 172 volunteers.

Our charity is governed by a dedicated and experienced board of seven trustees who bring diverse lived experiences, expertise and a shared passion for our mission.

We are supported by 42 Senior management committee members and 172 volunteers who selflessly contribute their time and skills.

Our governance policies ensure ethical practices, financial integrity, and effective risk management.

The Charity is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees deem the charity is not subject to Corporation Tax. The organisation is controlled by its governing document, incorporated under the name "Oasis of Love International Centre aka "The Love Centre" as registered on the 6th September 2010.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees set the overall policy and direction of the organisation. They have a wide range of skills and experience in Community mobilisation, Christian ministry, and management in the public, private and voluntary sectors.

OBJECTS AND ACTIVITY

As a Christian faith-based charity, the principal objects of Oasis of Love International Centre (OLIC) are The Prevention or Relief of Poverty, Education and training, The Advancement of Health or Saving of Lives; Overseas Aid or famine Relief; General Charitable Purposes and Religious Activities

PUBLIC BENEFIT

Oasis of Love International Centre operates for the public benefit by addressing critical needs such as poverty relief, education and training, mental and physical fitness and other community support. Our programs are designed to uplift individuals, strengthen families and community cohesion, and foster a sense of belonging for the deprived and marginalised. In developing activities and delivering services, the Trustees have taken account of the guidance on public benefit published by the Charities Commission. All of the group's activities are for public benefit.

STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the strategies below aimed at achieving its objectives:

- The promotion of community cohesion while acknowledging our diversity.
- The promotion of the mental health of our community.
- Organisation of conferences, activities and community events aimed at promoting racial equality, diversity and inclusivity
- Organisation of community fitness activities.
- Provision of homeless shelters and Financial Counselling.
- Support for other Charities.
- Support for Christian events.
- Support and aid to individuals.

ACTIVITIES FOR CARRYING OUT OBJECTIVES

- Provision of a soup kitchen and food bank,
- Food Parcel Deliveries, and Clothing Bank
- Provision of Business, employability and social skills training for youths, and migrants.
- Provision of welfare support to individuals.

- Provision of support to other charities.
- Provision of health and fitness activities like cycling, Dance4fitness, walking etc
- Organisation of Conferences, workshops, and Community Cohesion events.
- Provision of a Community Space or centre for other charities and small groups.
- Provision of after school clubs and youth activities.
- Missionary activities and evangelism
- Support for single parents to return back to education or employment.
- Provision of homeless shelter for rough sleepers and newly arrivals
- Financial and debt management courses and training.

172 VOLUNTEERS

The Charity is grateful for the efforts and support of its teeming volunteers who are involved in the service delivery. During the financial year, an estimated minimum of 35, 776 volunteer hours (172 volunteers x 4hrs per week x 52 weeks) were provided. When valued at E11.50 per hour, the efforts of the volunteers amounted to £411,424.00. During this period the Charity welcomed 12 additional volunteers from the community. They are contributing immensely in meeting the ever-increasing demand on our services due to the cost of living crisis.

ACHIEVEMENTS AND PERFORMANCE —October 2023 - September 2024

With the cost-of-living crisis exacerbating the lack of jobs or low income of so many in our community, this financial year has proved to be yet another difficulty year for everyone, particularly for our service users and members of our community. Many have lost their jobs, families, and health. There has been an unprecedented hike in prices of commodities, including energy bills.

As Chairperson it is with mixed feelings that I present this report to our supporters, service users and the public. It shows some of our achievements over the past 12 months, particularly in meeting the ever-increasing needs of those who are most affected by the cost-of-living crisis. This report also contains some insight into the organisation's challenges in the year under review. OLIC engaged in various Community based welfare, educational, fitness, and community building activities or programmes for the benefit of its members and the public.

Some specific activities like a medical outreach were also carried out abroad. OLIC continues to experience further growth and made significant contribution to the community. OLIC continues to organise a host of programmes aimed at alleviating the suffering of her service users, assisting with the housing and financial needs of newly arrived migrants, promoting community cohesion, the relief of poverty, skills training, community engagement, fitness and youth activities, evangelism and spirituality.

Specifically, some of our achievements and accomplishments for the year includes:

1. Fulfilment of one of our goals, we paid off our mortgage 7 years early, thanks to the commitment of our members.
2. Increased user base from 13, 575 Service Users in 2023 to 14, 254 In the year under review. Although the percentage increase is far lower than that of last year because we had to cut down some of our services like food parcel deliveries, due to financial constraints.

3. Housing and Financial Counselling:

Our approach is to provide a holistic service to migrants, refugees and asylum seekers, and those experiencing housing crisis. In the course of the year, OLIC assisted 55 newly arrived and settled migrant families and those experiencing financial difficulties in securing befitting accommodations, learning new skills, literacy, and or business. Last year, we assisted 105 families.

4. Shower and Bathroom Facilities for the Homeless:

There is a fully functional shower and bathroom in the community centre to cater for stranded families and rough sleepers. Provision is made for emergency accommodation for up to 25 persons on our premises.

5. Community Health and Fitness Activities:

Our bicycles and tricycles for the elderly and the disabled are very much available for members of the public. This is in addition to various health symposiums organised specifically for men and men to discuss health issues unique to the various sexes and the BAME community.

6. Soup Kitchen and Food Bank.

There was a slight reduction in the number of people served this year because we had to cut down on the number of days we open to the public. Even then, the year 2024 witnessed another spike in the number of those in need of support from our Soup Kitchen and food bank.

a. The number of additional unique individuals served with hot meals during the year: 651

b. Total number of Food Parcels received by service users: 6, 010 (90 x 52wks) It is estimated that a total number of 55,200 meals were served by the Soup Kitchen and foodbank in the year 2023/2024

7. **The B.E.S.T Children**

There were at least two weekly activities aimed at the physical, educational, emotional, and mental health of children and teenagers from the community organised in the year under review. Some of the activities include mentoring, confidence and relationship building activities, business, and employability skills, etc. many of the events attracted up to 100 children and teenagers.

8. **Youth Empowerment Activities:**

The year 2024 witnessed an increase in the number of weekly Youth events organised by OLIC. These events include empowerment seminars, and sport activities designed to keep the youths active, fit, academically sound and away from crime.

9. **Loneliness and Isolation Support groups**

There has been tremendous growth in our physical and Zoom seminars / workshops, weekly prayer meetings, love fellowship meetings aimed at addressing the emotional, spiritual, and mental health of our services users who are so inclined.

10. **The charity also provided Humanitarian outreaches abroad:**

In line with our mission and stated objects, OLIC,

a. **Carried out the provision of a fresh water well in Nigeria at the cost of \$2000 on behalf of the Ambassador of Grace, a USA based charity.**

b. **Offered material and financial assistance to other charities and individuals in the course of the financial year. These included individuals facing hardship and others who suffered bereavement.**

c. **Provided Clothes and other relief materials to IDPs in Nigeria.**

11. **The "NotAlone" support group.**

This is a 50-member weekly support group for the lonely and those at risk of suffering isolation among the elderly in Wolverhampton.

12. **We have also continued to work closely with other agencies such as the PACT.**

13. **The Charity supports all service users who require special needs due to any identified disabilities. The Charity supports all volunteers, members and members of the public falling in this category, who seek the Charity's support, to function at their best.**

FUTURE AMBITION AND GOALS

Our ambition and goals for the year 2024/2025 is :

1. The expansion of our mental and physical fitness facilities and activities to benefit more members of the community.
2. Raise or recruit more volunteers who will provide physical, emotional, mental, and other support for the lonely, the isolated and those at risk of disease due to inactivity.
3. The renovation of our community centre to meet the increasing demand.
4. Provide a befitting homeless shelter for those in need.
5. To offer a holistic approach to poverty alleviation, not just offer a soup kitchen or foodbank. We want to work with our service users to improve on their employability, business, and economic skills.
6. Work with the local council and other relevant agencies and funders to reduce incidences of poverty, economic disparity, illiteracy, discrimination and crime in our community in general, and specifically among the most deprived and disadvantaged by reason of age, sex, race, sexuality, etc.

Call To Action

We invite you to join us in making a difference. Your support can help us expand our reach and deepen our impact. Whether through a financial contribution, volunteering, or spreading the word, you can play a vital role in transforming lives. Together, we can build a stronger, more compassionate community.

FINANCIAL REVIEW

The organisation is funded generally from donated funds for non-specific purposes, from its members and attendees. These funds are retained in bank accounts held in the UK and are treated as Unrestricted Funds. The charity is funded from the free will donations from members of the church in the form of tithes and offerings. A tithe is ten percent (10%) of an individual's monthly income voluntarily, willingly and joyfully donated to the church in furtherance of her activities. The total income from tithes and offerings donated by members of the church for for the year September 30, 2024, was £152,816, and £60,460 was received as Giftaid from HMRC. The total income for the year was £213,276.

In furtherance of the charity's set objectives, the total sum of £154,919 was expended on various projects. The balance of £58,357 is carried forward as designed funds for our various projects for the 24/25 financial year. In line with the recommendations of the Charity Commission, the trustees have adopted a policy on the holding of reserves. The Trustees are seeking to achieve reserves amounting to six months' salaries and running costs. This amounts to around £30k for the reported year. They endeavour to work towards achieving this level over the next few years. The Trustees are empowered to invest monies of the Charity not immediately required for the furtherance of its objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The TRUSTEES are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

APPROVAL

This report was approved by the trustees on 30 Mar 2025, and signed on their behalf:



Mr Emmanuel Iornongu Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OASIS OF LOVE INTERNATIONAL CENTRE**

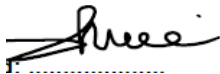
I report to the trustees on my examination of the accounts of Oasis of Love International Centre for the year ended 30 September 2024.

Responsibilities and basis of report as the charity trustees of Oasis of Love

You are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Oasis of Love's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect: 1. accounting records were kept in respect of Oasis of Love as required by section 130 of the Act; the accounts do agree with those records; which comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Deborah I. Igbinosa

Relevant professional qualification(s) or body

BA Hon & MSC A/F, AAT & ACCA

OASIS OF LOVE INTERNATIONAL CENTRE
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 30 September 2024

					2024	2023
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£	£
INCOMING RESOURCES						
Incoming Resources from generated funds						
Donation & Legacies	2	146,179			146,179	160,692
Investment income	3	353			353	305
		146,532	-		146,532	160,997
Incoming Resources from charitable activities						
Grant Income	4	6,284		-	6,284	9,000
Other Incoming Resources						
Gift Aid	5	60,460			60,460	-
		213,276	-	-	213,276	169,997
RESOURCES EXPENDED						
Charitable Activities		152,378	-	-	152,378	158,411
Interests paid		2,542			2,542	5,495
		154,919	-	-	154,919	163,905
NET INCOMING/(OUTGOING) RESOURCES						
Before transfers		58,357	-	-	58,357	6,092
		58,357	-	-	58,357	6,092
RECONCILIATION OF FUNDS						
Total funds brought forward		232,777	30,512	-	263,289	257,197
		291,134	30,512	-	321,646	263,289

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or prior year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.

OASIS OF LOVE INTERNATIONAL CENTRE
Balance Sheet as at 30 September 2024

Company number: 07028710
Registered Charity Number: 1139532

	Note	30/09/2024 £	30/09/2023 £
FIXED ASSETS			
Tangible	9	277,553	278,088
CURRENT ASSETS			
Debtors	10	7,450	6,900
Cash at bank and in hand		46,175	60,209
Total current assets		<u>53,625</u>	<u>67,109</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	11	(2,009)	(3,953)
Net Current Assets		<u>51,616</u>	<u>63,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>329,168</u>	<u>341,244</u>
NON CURRENT LIABILITIES			
Creditors: Amounts falling due after more than one year		7,522	77,955
NET ASSETS		<u><u>321,646</u></u>	<u><u>263,289</u></u>
FUNDS			
Restricted Funds	12	-	-
Unrestricted funds		291,134	232,777
Designated funds		30,512	30,512
TOTAL FUNDS		<u><u>321,646</u></u>	<u><u>263,289</u></u>

For the year ended 30 September 2024, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on31 January 2025...



.....
Mr E. Iornongu
Trustee

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2024

1 Accounting policies

a)

Accounting Convention

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

b) **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	80 years
Building improvement	10 years
Musical instruments	5 years
Computer equipment	4 years
Furniture and fittings:	5 years
Vehicles:	5 years
Church non musical equipment	5 years

b) **Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

c) **Resources expended**

Expenditure is accounted for on accrual basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources

d) **Taxation**

The charity is exempt from corporation tax on its charitable activities.

e) **Fund Accounting**

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for the particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2024

2 Donation & Legacies

	2024	2023
	£	£
Donations	146,179	160,692
Fundraising Events	-	-
	<u>146,179</u>	<u>160,692</u>

3 Investment income

	2024	2023
	£	£
Interest received on bank deposits	<u>353</u>	<u>305</u>

4 Incoming Resources from charitable activities

	Unrestricted	Restricted	Total 2024	Total
	Funds	Funds	£	2023
	£	£	£	£
Wolverhampton City Council	3,000	-	3,000	-
Blesing B Limited	2,305	-	2,305	1,470
Bolly B Homes Limited	979	-	979	-
Arnold Clark	-	-	-	1,000
Interfaith Wolverhampton	-	-	-	3,270
Voice4Change	-	-	-	3,260
	<u>6,284</u>	<u>-</u>	<u>6,284</u>	<u>9,000</u>

5 Other incoming resources

	2024	2023
	£	£
Other income (incl. Gift Aid)	<u>60,460</u>	<u>-</u>

6 Total resources expended

	2024	2023
	£	£

Cost of generating funds

Fundraising & Publicity	<u>-</u>	<u>-</u>
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Charitable expenditure

Staff & Volunteer Costs	90,878	78,261
Administration costs	33,212	36,327
Members welfare	15,346	10,164
Depreciation	7,739	6,134
Premises Costs and Utilities	4,085	3,630
Interests and finance charges	2,542	5,495
Vehicle maintenance	1,117	1,017
Direct project costs	-	16,727
Donations	-	6,150
Cost in furtherance of Charity's objects	<u>154,919</u>	<u>163,905</u>

Management and administration costs include payments to the independent Reviewer of £400 (2023 £400) for fees

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2024

7 Trustees

During the year, remuneration for services as Pastor was payable to Mr E. Iornongu totalling £30,000 (2023: £30,000). Expenses were paid or were payable directly or indirectly, out of funds of the charity to this trustee. No other amounts were payable to any other trustee of the charity.

8 Employees

	2024	2023
The average monthly number of employees during the year was:	<u>3</u>	<u>3</u>
Employment costs	£	£
Wages and salaries	88,002	75,983
Pension costs	2,876	2,278
	<u>90,878</u>	<u>78,261</u>

There were no employees whose annual emoluments were £60,000 or more.

9 Tangible Fixed Assets

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Cost			-
As at 30 September 2023	284,223	-	284,223
Additions	7,203	-	7,203
Disposal	-	-	-
As at 30 September 2024	<u>291,426</u>	<u>-</u>	<u>291,426</u>
Depreciation			-
As at 30 September 2023	6,134	-	6,134
Additions	7,739	-	7,739
Disposal	-	-	-
As at 30 September 2024	<u>13,873</u>	<u>-</u>	<u>13,873</u>
Net book value			-
As at 30 September 2024	<u>277,553</u>	<u>-</u>	<u>277,553</u>
As at 30 September 2023	<u>278,089</u>	<u>-</u>	<u>278,089</u>

10 Debtors

	As at 30/9/2024 £	As at 30/9/2023 £
Other debtors	7,450	6,900
Prepayments	-	-
	<u>7,450</u>	<u>6,900</u>

11 Creditors: Amounts falling due within one year

	As at 30/9/2024 £	As at 30/9/2023 £
Taxes and Pension	2,009	3,953
Accrued expenses	-	-
	<u>2,009</u>	<u>3,953</u>

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2024

12 Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held for specific purposes

	Balance as at 1 Oct 2023 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance at 30 Sep 2024 £
Arnold Clark	-	0	0	-	-
Blesing B Limited	-	0	0	-	-
Interfaith Wolverhampton	-	0	0	-	-
Voice4Change	-	0	0	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion

13 Designated funds

The income funds of the charity include designated funds for community projects and has been disbursed as follows:

	Balance as at 1 Oct 2023 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance at 30 Sep 2024 £
Deisgnated funds for community projects	30,512	-	-	-	30,512
	<u>30,512</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,512</u>

14 Commitment under operating leases

At 30 September 2024, the company had no commitment under non cancellable operating leases (2023: £0)

15 Reserves Policy

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

OASIS OF LOVE INTERNATIONAL CENTRE

England & Wales - Charity number 1139532

Accounts

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
Company Number 07028710 (England & Wales)
Registered Charity Number: 1139532**

REPORT OF THE DIRECTORS/TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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(aka The Love Centre)**

COMPANY AND CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees/Directors	Mr Emmanuel Iornongu Mrs Rita Favour Mr Henry Bada Mrs Zodwa Ngwenya Mr Jide Ogunmiluyi Mrs Eulalee Reid Mr Ferdinand Daniel
Company Secretary	Mr Jide Ogunmiluyi
Registered Charity Number	1139532
Principal and registered office	78A Walsall Street Wolverhampton WV1 3LP
Independent Examiner	Deborah I. Igbinosa BA Hon & MSC A/F, AAT & ACCA United Kingdom

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees, for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 30 September 2023.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation (CIO). The Trustees deem the charity is not subject to Corporation Tax.

The organisation is controlled by its governing document, incorporated under the name "Oasis of Love International Centre aka "The Love Centre" as registered on the 6th September 2010.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees set the overall policy and direction of the organisation. They have a wide range of skills and experience in Community mobilisation, Christian ministry, and management in the public, private and voluntary sectors.

OBJECTS AND ACTIVITY

The principal object of Oasis of Love International Centre (OLIC) is the advancement of the Christian faith, the relief of poverty and general charitable purposes.

PUBLIC BENEFIT

In developing activities and delivering services, the Trustees have taken account of the guidance on public benefit published by the Charities Commission. All of the group's activities are for public benefit. No member of the organisation, including the Trustees, receives any financial benefit from their involvement with the organisation.

STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the strategies below aimed at achieving its objectives:

- The promotion of community cohesion while acknowledging our diversity.
- The promotion of the mental health of our community.
- Organisation of conferences, activities and community events aimed at promoting racial equality, diversity and inclusivity
- Organisation of community fitness activities.
- Provision of homeless shelters and Financial Counselling.
- Support for other Charities.
- Support for Christian events.
- Support and aid to individuals.

ACTIVITIES FOR CARRYING OUT OBJECTIVES

- Provision of a soup kitchen and food bank,
- Food Parcel Deliveries, and Clothing Bank
- Provision of Business, employability and social skills training for youths, and migrants.
- Provision of welfare support to individuals.
- Provision of support to other charities.
- Provision of health and fitness activities like cycling, Dance4fitness, walking etc
- Organisation of Conferences, workshops, and Community Cohesion events.
- Provision of a Community Space or centre for other charities and small groups.
- Provision of after school clubs and youth activities.
- Missionary activities and evangelism
- Support for single parents to return back to education or employment.
- Provision of homeless shelter for rough sleepers and newly arrivals
- Financial and debt management courses and training.

160 VOLUNTEERS

The Charity is grateful for the efforts and support of its teeming volunteers who are involved in the service delivery. During the financial year, an estimated minimum of 33, 280 volunteer hours (160 volunteers x 4hrs per week x 52 weeks) were provided. When valued at £10 per hour, the efforts of the volunteers amounted to £332,800.00.

During this period the Charity welcomed 10 additional volunteers from the community. They are contributing immensely in meeting the ever-increasing demand on our services due to the cost of living crisis.

ACHIEVEMENTS AND PERFORMANCE —October 2022 - September 2023

With the cost of living crisis exacerbating the lack of jobs or low income of so many in our community, this financial year has proved to be yet another difficulty year for everyone, particularly for our service users and members of our community. Many have lost their jobs, families, and health. There has been an unprecedented hike in prices of As Chairperson it is with mixed feelings that I present this report to our supporters, service users and the public. It shows some of our achievements over the past 12 months, particularly in meeting the ever-increasing needs of those who are most affected by the cost-of-living crisis. This report also contains some insight into the organisation's In the year under review, OLIC engaged in various Community based welfare, educational, fitness, and community building activities or programmes for the benefit of its members and the general public. Some specific activities like a medical outreach were also carried out abroad. OLIC continues to experience further growth and made significant OLIC continues to organise a host of programmes aimed at alleviating the suffering of her service users, assisting with the housing and financial needs of newly arrived migrants, promoting community cohesion, the relief of poverty, skills training, community engagement, fitness and youth activities, evangelism and spiritual Specifically, some of our achievements and accomplishments for the year includes:

1. 48% Increased user base to 13, 575 Service Users

In the year under review, our service user base increased from **9, 148 in 2022 to 13, 575 in 2023. this is an increase of 48%**. Although this has greatly stretched our facilities and volunteers, we are grateful to our funders, supporters and committed volunteers for the opportunity to be of service to those who are negatively impacted by the cost-of-

2. Housing and Financial Counselling:

Our approach is to provide a holistic service to migrants, refugees and asylum seekers, and those experiencing housing crisis. In the course of the year, OLIC assisted 105 newly arrived and settled migrant families and those experiencing financial difficulties in securing befitting accommodations, learning new skills, literacy, and or business

3. Shower and Bathroom Facilities for the Homeless:

There is a fully functional shower and bathroom in the community centre to cater for stranded families and rough sleepers. Provision is made for emergency accommodation for up to 25 persons on our premises.

4. Community Health and Fitness Activities:

Our bicycles and tricycles for the elderly and the disabled are very much available for members of the public. This is in addition to various health symposiums organised specifically for men and men to discuss health issues unique to the various sexes and the BAME community.

4. Soup Kitchen and Food Bank went up by 198%

The year 2023 witnessed an unprecedented spike in the number of those in need of support from our Soup Kitchen and food bank.

- a. Number of additional unique individuals served with hot meals during the year: 1,115
- b. Total number of Food Parcels received by service users: 4, 680 (90 x 52wks)
- c. It is estimated that a total number of 51,020 meals were served by the Soup Kitchen and foodbank in the 2022/2023

5. The B.E.S.T Children

Various activities aimed at the physical, educational, emotional, and mental health of children and teenagers from the community were organised in the year under review. Some of the activities include mentoring, confidence and relationship building activities, business, and employability skills, etc. many of the events attracted up to 100

6. Youth Empowerment Activities:

Compared to the previous year, there was an increase of Youth events including empowerment seminars, and sport activities designed to keep the youths active, fit, academically sound and away from crime.

7. Loneliness and Isolation Support groups

There has been tremendous growth in our physical and Zoom seminars / workshops, weekly prayer meetings, love fellowship meetings aimed at addressing the emotional, spiritual, and mental health of our services users who are so inclined.

8. The charity also provided:

- a. Carried out a medical outreach in Nigeria, where 2914 patients were treated.
- b. material and financial assistance to other charities and individuals in the course of the financial year. These included individuals facing hardship and others who suffered bereavement.
- c. Clothes and other relief materials were sent to IDPs in Nigeria.

9. **The “NotAlone”** support group, for the lonely and those at risk of suffering isolation is gaining gaining momentum and going from strength to strength.

10. We have also continued to work closely with other agencies such as the PACT.

FUTURE AMBITION AND GOALS

Our ambition and goals for the year 2023/24 is :

1. The expansion of our mental and physical fitness facilities and activities to benefit more members of the community.
2. Raise or recruit more volunteers who will provide physical, emotional, mental, and other support for the lonely, the isolated and those at risk of disease due to inactivity.
3. The renovation of our community centre to meet the increasing demand.
4. Provide a befitting homeless shelter for those in need.
5. To offer a holistic approach to poverty alleviation, not just offer a soup kitchen or foodbank. We want to work with our service users to improve on their employability, business, and economic skills.
6. Work with the local council and other relevant agencies and funders to reduce incidences of poverty, economic disparity, illiteracy, discrimination and crime in our community in general, and specifically among the most deprived and disadvantaged by reason of age, sex, race, sexuality, etc.
7. To pay off the existing mortgage on our property.

FINANCIAL REVIEW

The organisation is funded generally from donated funds for non-specific purposes, from its members and attendees. These funds are retained in bank accounts held in the UK and are treated as Unrestricted Funds.

The charity is funded from the free will donations from members of the church in the form of tithes and offerings. A tithe is ten percent (10%) of an individuals monthly income voluntarily, willingly and joyfully donated to the church in furtherance of her activities. The total income from tithes and offerings donated by members of the church for

In furtherance of the charity's set objectives, the total sum of £163,905 was expended on various projects. The balance of £ is carried forward as designed funds for our various projects for the 23/24 financial year.

In line with the recommendations of the Charity Commission, the trustees have adopted a policy on the holding of reserves.

The Trustees are seeking to achieve reserves amounting to six months' salaries and running costs. This amounts to around £30k for the reported year. They endeavour to work towards achieving this level over the next few years. The Trustees are empowered to invest monies of the Charity not immediately required for the furtherance of its

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The TRUSTEES are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

APPROVAL

This report was approved by the trustees on 31 **Jan 2024**, and signed on their behalf:



Mr Emmanuel Iornongu Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OASIS OF LOVE INTERNATIONAL CENTRE**

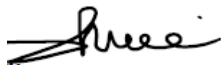
I report to the trustees on my examination of the accounts of Oasis of Love International Centre for the year ended 30 September 2023.

Responsibilities and basis of report as the charity trustees of Oasis of Love

You are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Oasis of Love's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect: 1. accounting records were kept in respect of Oasis of Love as required by section 130 of the Act; the accounts do agree with those records; which comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Deborah I. Igbinosa

Relevant professional qualification(s) or body

BA Hon & MSC A/F, AAT & ACCA

OASIS OF LOVE INTERNATIONAL CENTRE
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 30 September 2023

					2023	2022
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£	£
INCOMING RESOURCES						
Incoming Resources from generated funds						
Donation & Legacies	2	160,692			160,692	117,002
Investment income	3	305			305	11
		160,997	-		160,997	117,013
Incoming Resources from charitable activities						
Grant Income	4	-		9,000	9,000	29,412
Other Incoming Resources						
Other income	5				-	-
Total Incoming Resources		160,997	-	9,000	169,997	146,425
RESOURCES EXPENDED						
Charitable Activities		132,684	16,727	9,000	158,411	124,238
Governance cost						
Interests paid		5,495			5,495	6,319
Total Resources Expended	6	138,178	16,727	9,000	163,905	130,556
NET INCOMING/(OUTGOING) RESOURCES						
Before transfers		22,819	- 16,727	-	6,092	15,869
Transfer between funds		-	-	-	-	-
Net Incoming / (Outgoing) resources		22,819	- 16,727	-	6,092	15,869
RECONCILIATION OF FUNDS						
Total funds brought forward		209,958	47,239	-	257,197	241,328
TOTAL FUNDS CARRIED FORWARD		232,777	30,512	-	263,289	257,197

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or prior year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.

OASIS OF LOVE INTERNATIONAL CENTRE

Balance Sheet as at 30 September 2023

Company number: 07028710

Registered Charity Number: 1139532

	Note	30/09/2023 £	30/09/2022 £
FIXED ASSETS			
Tangible	9	278,088	278,009
CURRENT ASSETS			
Debtors	10	6,900	7,800
Cash at bank and in hand		60,209	57,982
Total current assets		67,109	65,782
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	11	(3,953)	-
Net Current Assets		63,156	65,782
TOTAL ASSETS LESS CURRENT LIABILITIES		341,244	343,791
NON CURRENT LIABILITIES			
Creditors: Amounts falling due after more than one year		77,955	86,594
NET ASSETS		263,289	257,197
FUNDS			
Restricted Funds	12	-	-
Unrestricted funds		232,777	209,958
Designated funds		30,512	47,239
TOTAL FUNDS		263,289	257,197

For the year ended 30 September 2023, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on31 January 2024...



.....
Mr E. Iornongu
Trustee

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023

1 Accounting policies

a)

Accounting Convention

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

b) **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	80 years
Building improvement	10 years
Musical instruments	5 years
Computer equipment	4 years
Furniture and fittings:	5 years
Vehicles:	5 years
Church non musical equipment	5 years

b) **Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

c) **Resources expended**

Expenditure is accounted for on accrual basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from corporation tax on its charitable activities.

e) **Fund Accounting**

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for the particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023

2 Donation & Legacies

	2023	2022
	£	£
Donations	160,692	117,002
Fundraising Events	-	-
	<u>160,692</u>	<u>117,002</u>

3 Investment income

	2023	2022
	£	£
Interest receivable	<u>305</u>	<u>11</u>

4 Incoming Resources from charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
Arnold Clark		1,000	1,000	1,000
Blesing B Limited		1,470	1,470	
Heart of England				7,960
Interfaith Wolverhampton		3,270	3,270	
Voice4Change		3,260	3,260	10,000
Wolverhampton City Council			-	5,708
			-	35,643
	<u>-</u>	<u>9,000</u>	<u>9,000</u>	<u>60,311</u>

5 Other incoming resources

	2023	2022
	£	£
Other income (incl. Gift Aid, Insurance & CJRS claims)	<u>-</u>	<u>-</u>

6 Total resources expended

	2023	2022
	£	£
Cost of generating funds		
Fundraising & Publicity	<u>-</u>	<u>345</u>

Charitable expenditure

Direct project costs	16,727	30,329
Staff & Volunteer Costs	78,261	63,435
Premises Costs and Utilities	3,630	3,442
Legal & Professional Costs	-	-
Vehicle maintenance	1,017	940
Interests and finance charges	5,495	
Donations	6,150	
Depreciation	6,134	
Members welfare	10,164	7,025
Administration costs	<u>36,327</u>	<u>19,067</u>
Cost in furtherance of Charity's objects	<u>163,905</u>	<u>124,238</u>

Management and administration costs include payments to the independent Reviewer of £400 (2022 £0) for fees

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023

7 Trustees

During the year, remuneration for services as Pastor was payable to Mr E. Iornongu totalling £30,000 (2021: £25,246). Expenses were paid or were payable directly or indirectly, out of funds of the charity to this trustee. No other amounts were payable to any other persons known to be connected with the Charity.

8 Employees

	2023	2022
The average monthly number of employees during the year was:	<u>3</u>	<u>3</u>
Employment costs	£	£
Wages and salaries	75,983	24,098
Pension costs	2,278	-
	<u>78,261</u>	<u>24,098</u>

There were no employees whose annual emoluments were £60,000 or more.

9 Tangible Fixed Assets

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Cost			-
As at 30 September 2022	278,009	-	278,009
Additions	6,214		6,214
Disposal			-
As at 30 September 2023	<u>284,223</u>	<u>-</u>	<u>284,223</u>
Depreciation			-
As at 30 September 2022	-		-
Additions	6,134		6,134
Disposal			-
As at 30 September 2023	<u>6,134</u>	<u>-</u>	<u>6,134</u>
Net book value			-
As at 30 September 2023	<u>278,088</u>	<u>-</u>	<u>278,088</u>
As at 30 September 2022	<u>278,009</u>	<u>-</u>	<u>278,009</u>

10 Debtors

	As at 30/9/2023	As at 30/9/2022
	£	£
Other debtors	6,900	7,800
Prepayments	-	-
	<u>6,900</u>	<u>7,800</u>

11 Creditors: Amounts falling due within one year

	As at 30/9/2023	As at 30/9/2022
	£	£
Taxes and Pension	3,953	-
Accrued expenses	-	-
	<u>3,953</u>	<u>-</u>

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held for specific purposes

	Balance as at 1 Oct 2022 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance at 30 Sep 2023 £
Arnold Clark	-	1000	-1000	-	-
Blesing B Limited	-	1470	-1470	-	-
Interfaith Wolverhampton	-	3270	-3270	-	-
Voice4Change	-	3260	-3260	-	-
	<u>-</u>	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>	<u>-</u>

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion

13 Designated funds

The income funds of the charity include designated funds for community projects and has been disbursed as follows:

	Balance as at 1 Oct 2022 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance at 30 Sep 2023 £
Deisgnated funds for community projects	47239	0	0	-	47239
	<u>47,239</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,239</u>

14 Commitment under operating leases

At 30 September 2023, the company had no commitment under non cancellable operating leases (2022: £0)

15 Reserves Policy

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

OASIS OF LOVE INTERNATIONAL CENTRE

England & Wales - Charity number 1139532

Accounts

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
Company Number 07028710 (England & Wales)
Registered Charity Number: 1139532**

REPORT OF THE DIRECTORS/TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Oasis of Love International Centre

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**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)**

COMPANY AND CHARITY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees/Directors	Mr Emmanuel Iornongu Mrs Rita Favour Mr Henry Bada Mrs Zodwa Ngwenya Mr Jide Ogunmiluyi Mrs Eulalee Reid Mr Ferdinand Daniel
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Company Secretary	Mr Jide Ogunmiluyi
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Registered Charity Number	1139532
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Principal and registered office	78A Walsall Street Wolverhampton WV1 3LP
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Independent Examiner	Amoeba Associates Derwent House Kingswinford DY6 9LP
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**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The directors present their report and financial statements of the company for the year ended .

The trustees, for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 30 September 2022.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation (CIO). The Trustees deem the charity is not subject to Corporation Tax.

The organisation is controlled by its governing document, incorporated under the name "Oasis of Love International Centre aka "The Love Centre" as registered on the 6th September 2010.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees set the overall policy and direction of the organisation. They have a wide range of skills and experience in Community mobilisation, Christian ministry, and management in the public, private and voluntary sectors.

OBJECTS AND ACTIVITY

The principal object of Oasis of Love International Centre (OLIC) is the advancement of the Christian faith and the relief of poverty.

PUBLIC BENEFIT

In developing activities and delivering services, the Trustees have taken account of the guidance on public benefit published by the Charities Commission. All of the group's activities are for public benefit. No member of the organisation, including the Trustees, receives any financial benefit from their involvement with the organisation.

STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the strategies below aimed at achieving its objectives:

- The promotion of mental health.
- Community Cohesion Services
- Organisation of conferences, activities and community events aimed at promoting racial equality, diversity and inclusion.
- Organisation of community fitness activities.
- Housing and Financial Counselling.
- Support for other Charities.
- Support for Christian events.
- Support and aid to individuals.

ACTIVITIES FOR CARRYING OUT OBJECTIVES

- Provision of a soup kitchen and foodbank,
- Food Parcel Deliveries, and Clothing Bank
- Provision of Business, employability and social skills training for youths, and migrants.
- Provision of welfare support to individuals.
- Provision of support to other charities.
- Provision of health and fitness activities like cycling, Dance4fitness, walking etc
- Conferences, workshops, and Community Cohesion events.
- Provision of a Community Space or centre.
- Provision of after school clubs and youth activities.
- Missionary activities and evangelism

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)**

VOLUNTEERS

The Charity is grateful for the efforts and support of its teeming volunteers who are involved in the service delivery. During the financial year, an estimated minimum of 31,200 volunteer hours (150 volunteers x 4hrs per week x 52 weeks) were provided. When valued at £10 per hour, the efforts of the volunteers amount to £312, 000.00.

During this period the Charity welcomed 25 additional volunteers from the community. They are contributing immensely in meeting the ever-increasing demand on our services due to the effects of COVID-19 and the cost of living crisis.

ACHIEVEMENTS AND PERFORMANCE —October 2021 - September 2022

With the effects of COVID-19, including the cost of living crisis, still ravaging the lives of so many in our community and nation, this financial year has proved to be yet another difficulty year for everyone, particularly for our service users and members of our community. Many have lost their jobs, families, and health. There has been an unprecedented hike in prices of essential commodities and household bills for so many people. This has contributed to a very sharp increase in cases of mental health issues in the community that is linked directly to the cost-of-living crisis.

As Chairperson it is with mixed feelings that I present this report to our supporters, service users and the public. It shows some of our achievements over the past 12 months, particularly in meeting the ever-increasing needs of those who are most affected by the cost-of-living crisis. This report also contains some insight into the organisation's vision for the future.

In the year under review, OLIC engaged in various Community based welfare, educational, fitness, and community building activities for the benefit of its members and the general public. Some specific activities were also carried out abroad. OLIC continues to experience further growth and made significant contributions to both the Mental, Emotional, Social, Financial, Physical, and Spiritual lives of its members and the public. The organisation continues to expand its service provision to the public every week, particularly in alleviating the pain and hardship occasioned by the cost of living crisis.

OLIC continues to organise a host of programmes aimed at alleviating the suffering of her service users, assisting with the housing and financial needs of newly arrived migrants, promoting community cohesion, the relief of poverty, skills training, community engagement, fitness and youth activities, evangelism and spiritual empowerment. While some of our activities are still online, the charity has fully reopened her doors to the public.

Specifically, some of our achievements and accomplishments for the year includes:

1. Increased user base

We recently increased our service user base from 1100 to 1660 per month. Although this has stretched our facilities and volunteers, we are grateful to our funders and committed volunteers for the opportunity to be of service to those who are negatively impacted by the cost-of-living crises.

2. Housing and Financial Counselling:

Our approach is to provide a holistic service to migrants, refugees and asylum seekers, and those experiencing housing crisis. In the course of the year, OLIC assisted 48 migrant families and those experiencing financial difficulties in securing befitting accommodations, learning new skills, literacy, and or business guidance and advice.

New Shower and Bathroom Facilities:

OLIC also installed a new shower and bathroom in the community centre to cater for stranded families and rough sleepers. Provision is made for emergency accommodation for up to 25 persons on our premises.

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)**

3. Community Health and Fitness Activities:

OLIC purchased additional 10 bicycles and tricycles for the elderly and the disabled during the year under review. This is in addition to various health symposiums organised specifically for men and men to discuss health issues unique to the various sexes and the BAME community.

4. Soup Kitchen and Food Bank

- a. Number of unique individuals served with hot meals during the year: 2,600
- b. Total number of Food Parcels delivered to homes: 3,692 (71 x 52wks)
- c. It is estimated that a total number of 51,020 meals were served by the Soup Kitchen and foodbank in the 2021/2022

5. The B.E.S.T Children

Various activities aimed at the physical, educational, emotional, and mental health of children and teenagers from the community were organised in the year under review. Some of the activities include mentoring, confidence and relationship building activities, business, and employability skills, etc. many of the events attracted up to 100 children from the ages of 4 to 18 years of age,

6. Youth Empowerment Activities:

Compared to the previous year, there was an increase of Youth events including empowerment seminars, and sport activities designed to keep the youths active, fit, academically sound and away from crime.

7. Loneliness and Isolation Support groups

There has been tremendous growth in our physical and Zoom seminars / workshops, weekly prayer meetings, love fellowship meetings aimed at addressing the emotional, spiritual, and mental health of our services users who are so inclined.

8. The charity also provided:

- a. material and financial assistance to other charities and individuals in the course of the financial year. These included individuals facing hardship and others who suffered bereavement.
- b. Clothes and other relief materials were sent to IDPs in Nigeria.

9. **The "NotAlone"** support group, for the lonely and those at risk of suffering isolation is gaining momentum and going from strength to strength.

10. We have also continued to work closely with other agencies such as the PACT.

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)**

FUTURE AMBITION AND GOALS

Our ambition and goals for the coming years are:

1. The expansion of our mental and physical fitness facilities and activities to benefit more members of the community.
2. Raise or recruit more volunteers who will provide physical, emotional, mental, and other support for the lonely, the isolated and those at risk of disease due to inactivity.
3. The renovation of our community centre to meet the increasing demand.
4. Provide a befitting homeless shelter for those in need.
5. To offer a holistic approach to poverty alleviation, not just offer a soup kitchen or foodbank. We want to work with our service users to improve on their employability, business, and economic skills.
6. Work with the local council and other relevant agencies and funders to reduce incidences of poverty, economic disparity, illiteracy, discrimination and crime in our community in general, and specifically among the most deprived and disadvantaged by reason of age, sex, race, sexuality, etc.

FINANCIAL REVIEW

The organisation is funded generally from donated funds for non-specific purposes, from its members and attendees. These funds are retained in bank accounts held in the UK and are treated as Unrestricted Funds.

In recognition of the great work our volunteers are carrying out in the community, the Charity received restricted funds of £8,912 from various funders toward our community outreach. Overall, 2021 - 2022 was a challenging year financially. Most of our income comes from contributions from members of the church. With the cost-of-living crisis biting more and more it has been a financially tough year for everyone indeed.

In line with the recommendations of the Charity Commission, the trustees have adopted a policy on the holding of reserves. The Trustees are seeking to achieve reserves amounting to six months' salaries and running costs. This amounts to around £47k for the reported year. They endeavour to work towards achieving this level over the next few years. The Trustees are empowered to invest monies of the Charity not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, nevertheless subject to such conditions (if any) and such consents (if any) as may for the time be imposed or required by law.

**OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)
REPORT OF THE DIRECTORS (TRUSTEES)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The TRUSTEES are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have identified the major risks to which the charity is exposed and have put adopted suitable mechanisms to manage those risks.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

APPROVAL

This report was approved by the trustees on **26th of March 2023**, and signed on their behalf:



Mr Emmanuel Iornongu
Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OASIS OF LOVE INTERNATIONAL CENTRE**

I report to the trustees on my examination of the accounts of Oasis of Love International Centre for the year ended 30 September 2022.

Responsibilities and basis of report as the charity trustees of Oasis of Love

You are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Oasis of Love's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect: 1. accounting records were kept in respect of Oasis of Love as required by section 130 of the Act; the accounts do agree with those records; which comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Deborah I. Igbinosa

Relevant professional qualification(s) or body

BA Hon & MSC A/F, AAT & ACCA

OASIS OF LOVE INTERNATIONAL CENTRE
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 30 September 2022

					2022	2021
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£	£
INCOMING RESOURCES						
Incoming Resources from generated funds						
Donation & Legacies	2	117,002			117,002	60,314
Investment income	3	11			11	5
		117,013	-		117,013	60,319
Incoming Resources from charitable activities						
Grant Income	4	20,500		8,912	29,412	60,311
Other Incoming Resources						
Other income	5				-	14,376
Total Incoming Resources		137,513	-	8,912	146,425	135,006
RESOURCES EXPENDED						
Charitable Activities		84,997	30,329	8,912	124,238	82,308
Governance cost						360
Interests paid		6,319			6,319	-
Total Resources Expended	6	91,315	30,329	8,912	130,556	82,668
NET INCOMING/(OUTGOING) RESOURCES						
Before transfers		46,198	- 30,329	-	15,869	52,338
Transfer between funds		-	-	-	-	-
Net Incoming / (Outgoing) resources		46,198	- 30,329	-	15,869	52,338
RECONCILIATION OF FUNDS						
Total funds brought forward		163,760	77,568	-	241,328	188,990
TOTAL FUNDS CARRIED FORWARD		209,958	47,239	-	257,197	241,328

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or prior year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.

OASIS OF LOVE INTERNATIONAL CENTRE

Balance Sheet as at 30 September 2022

Company number: 07028710

Registered Charity Number: 1139532

	Note	30/09/2022 £	30/09/2021 £
FIXED ASSETS			
Tangible	9	278,009	267,475
CURRENT ASSETS			
Debtors	10	7,800	3,960
Cash at bank and in hand		57,982	61,973
Total current assets		65,782	65,933
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	6	-	-
Net Current Assets		65,782	65,933
TOTAL ASSETS LESS CURRENT LIABILITIES		343,791	333,408
NON CURRENT LIABILITIES			
Creditors: Amounts falling due after more than one year		86,594	92,080
NET ASSETS		257,197	241,328
FUNDS			
Restricted Funds	12	-	-
Unrestricted funds		209,958	163,760
Designated funds		47,239	77,568
TOTAL FUNDS		257,197	241,328
		-	-

For the year ended 30 September 2022, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on26th March 2023.....



.....
Mr E. Iornongu
Trustee

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2022

1 Accounting policies

a)

Accounting Convention

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

b) **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture and fittings:	0%
Vehicles:	0%
Equipment:	0%

The trustees have made a judgment to review the depreciation policy in the financial year beginning October 2022 and calculate depreciation prospectively.

b) **Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

c) **Resources expended**

Expenditure is accounted for on accrual basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from corporation tax on its charitable activities.

e) **Fund Accounting**

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for the particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2022

2 Donation & Legacies

	2022	2021
	£	£
Donations	117,002	60,314
Fundraising Events	-	-
	<u>117,002</u>	<u>60,314</u>

3 Investment income

	2022	2021
	£	£
Interest receivable	<u>11</u>	<u>5</u>

4 Incoming Resources from charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
Arnold Clark			-	1,000
Wolverhampton City Council	20,500		20,500	35,643
Voice4Change		8,912	8,912	10,000
Heart of England		-	-	7,960
ESC Lottery Fund		-	-	5,708
	<u>20,500</u>	<u>8,912</u>	<u>29,412</u>	<u>60,311</u>

5 Other incoming resources

	2022	2021
	£	£
Other income (incl. Gift Aid, Insurance & CJRS claims)	-	<u>14,376</u>

6 Total resources expended

	2022	2021
	£	£

Cost of generating funds

Fundraising & Publicity	-	<u>345</u>
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Charitable expenditure

Direct project costs	30,329	23,725
Staff & Volunteer Costs	63,435	29,951
Premises Costs and Utilities	3,442	7,889
Legal & Professional Costs	-	11,527
Vehicle maintenance	940	1,153
Members welfare	7,025	-
Administration costs	19,067	8,077
Cost in furtherance of Charity's objects	<u>124,238</u>	<u>82,322</u>

Management and administration costs include payments to the independent Reviewer of £0 (2021 £420) for fees

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2022

7 Trustees

During the year, remuneration for services as Pastor was payable to Mr E. Iornongu totalling £25,246 (2021: £24,000). Expenses were paid or were payable director or indirectly, out of funds of the charity to this trustee. No other amounts were payable to any other persons known to be connected with the Charity.

8 Employees

	2022	2021
The average monthly number of employees during the year was:	<u>3</u>	<u>1</u>
Employment costs	£	£
Wages and salaries	57,283	24,098
Social Security costs	6,152	-
Pension costs	-	-
	<u>63,435</u>	<u>24,098</u>

There were no employees whose annual emoluments were £60,000 or more.

9 Tangible Fixed Assets

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Cost			-
As at 30 September 2021	267,475		267,475
Additions	10,534		10,534
Disposal			-
As at 30 September 2022	<u>278,009</u>	<u>-</u>	<u>278,009</u>
Depreciation			-
As at 30 September 2021	-		-
Additions			-
Disposal			-
As at 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			-
As at 30 September 2022	<u>278,009</u>	<u>-</u>	<u>278,009</u>
As at 30 September 2021	<u>267,475</u>	<u>-</u>	<u>267,475</u>

10 Debtors

	As at 30/9/2022 £	As at 30/9/2021 £
Other debtors	7,800	3,960
Prepayments	-	-
	<u>7,800</u>	<u>3,960</u>

11 Creditors: Amounts falling due within one year

	As at 30/9/2022 £	As at 30/9/2021 £
Tax and social security	-	366
Accrued expenses	-	850
	<u>-</u>	<u>1,216</u>

OASIS OF LOVE INTERNATIONAL CENTRE
Notes to the Financial Statements
for the year ended 30 September 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held for specific purposes

	Balance as at 1 Oct 2021 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance £
Voice 4 Change England	0	8912	-8912		0
	<u>-</u>	<u>8,912</u>	<u>(8,912)</u>	<u>-</u>	<u>-</u>

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion

13 Designated funds

The income funds of the charity include designated funds for community projects and has been disbursed as follows:

	Balance as at 1 Oct 2021 £	Incoming Resources £	Resources expended £	Transfers £	Closing Balance £
Deisgnated funds for community projects	77568	0	-30329		47239
	<u>77,568</u>	<u>-</u>	<u>(30,329)</u>	<u>-</u>	<u>47,239</u>

14 Commitment under operating leases

At 30 September 2022, the company had no commitment under non cancellable operating leases (2021: £0)

15 Reserves Policy

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

OASIS OF LOVE INTERNATIONAL CENTRE

England & Wales - Charity number 1139532

Accounts

Registered Company Number: 07028710 (England & Wales)

Registered Charity Number: 1139532

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)**

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OASIS OF LOVE INTERNATIONAL CENTRE

**COMPANY & CHARITY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIRECTORS / TRUSTEES: Mr Emanuel Iornongu
Mrs Rita Favour
Mr Henry Bada
Mrs Zodwa Ngwenya
Mr Jide Ogunmiluyi
Mrs Eulalee Reid
Mr Ferdinand Daniel

COMPANY SECRETARY Mr Jide Ogunmiluyi

REGISTERED OFFICE: 78A Walsall Street
Wolverhampton
West Midlands
WV1 3LP

REGISTERED CHARITY NUMBER : 1139532

INDEPENDENT EXAMINER : Amoeba Associates
Derwent House
Broad Street
Kingswinford
West Midlands
DY6 9LP

OASIS OF LOVE INTERNATIONAL CENTRE

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The directors, who are also trustees for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 30 September 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee. The Trustees deem the company is not subject to Corporation Tax.

The organisation is controlled by its governing document, Memorandum & Articles of Association incorporated on the 24th September 2009 under the name "Oasis of Love International Church". This name was amended to "Oasis of Love International Church aka The Love Centre" by special resolution as registered on the 6th September 2010.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees set the overall policy and direction of the organisation. They have a wide range of skills and experience in Christian ministry, and management in the public, private and voluntary sectors.

OBJECTS AND ACTIVITY

The principal object of Oasis of Love International Centre (OLIC) is the advancement of the Christian faith and the relief of poverty.

PUBLIC BENEFIT

In developing activities and delivering services, the Trustees have taken account of the guidance on public benefit published by the Charities Commission.

All of the group's activities are for public benefit. No member of the organisation, including the Trustees, receives any financial benefit from their involvement with the organisation.

STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the strategies below aimed at achieving its objectives:

- o The promotion of mental health;
- o Organisation of conferences, activities and community events aimed at promoting racial equality, diversity and inclusion;
- o Organisation of community fitness activities;
- o Support for other Charities;
- o Support for Christian events;
- o Support and assistance to individuals.

ACTIVITIES FOR CARRYING OUT OBJECTIVES

- o Provision of a soup kitchen & foodbank;
- o Food parcel deliveries & Clothing bank;
- o Provision of Business, employability and social skills training for youths, and migrants;
- o Provision of welfare support to individuals;
- o Missionary activities and evangelism;
- o Provision of support to other charities;
- o Provision of health and fitness activities like cycling, Dance4fitness, walking, etc.
- o Conferences, workshops and Community Cohesion events;
- o Provision of a Community Space or centre;
- o Provision of after school clubs and youth activities;

VOLUNTEERS

The Charity is grateful for the efforts and support of its volunteers who are involved in the service delivery. During the financial year, an estimated minimum of 19,500 volunteer hours (125 volunteers x 3hrs per week x 52 weeks) were provided. When valued at £10 per hour, the efforts of the volunteers amount to £195,000.

During this period the Charity welcomed 23 additional volunteers from the community. They are contributing immensely in meeting the ever-increasing demand on our services due to the effects of COVID-19

ACHIEVEMENTS AND PERFORMANCE – October 2020 - September 2021

With COVID-19 still ravaging the lives of so many in our community and nation, this financial year has proved to be yet another difficulty year for everyone, particularly for members of our community. Many have lost their jobs, families, and health. There has been a very sharp increase in cases of mental health issues in the community that is linked directly to the effects of COVID-19.

As Chairperson it is with mixed feelings that I present this report to our supporters, service users and the public. It shows some of our achievements over the past 12 months, particularly in meeting the ever-increasing needs of those who are most affected by the Covid-19 Pandemic; and some insight into the organisation's vision for the future.

In the year under review, OLIC engaged in various Community based welfare, educational, fitness, and community building activities for the benefit of its members and the general public. Some specific activities were also carried out abroad. OLIC continues to experience further growth and made significant contributions to both the Mental, Emotional, Social, Financial, Physical, and Spiritual lives of its members and the public. The organisation continues to expand its service provision to the public every week, particularly in alleviating the pain and hardship occasioned by Covid-19. OLIC continues to organise a host of socially distanced programmes and Covid-19 compliant activities for the public benefit which are focused on alleviating the suffering caused by the pandemic, promoting community cohesion, the relief of poverty, skills training, community engagement, fitness and youth activities, evangelism and spiritual empowerment. Most of the activities are still online, the charity is gradually returning to some in-person activities, following government guidelines.

Specifically, some of the activities included:

1. We launched a new cycling club with the purchase 10 bicycles.
2. A 17-seater Ford Transit minibus was purchased for the use services users.
3. Soup Kitchen and Food Bank
 - Number of unique individuals served with hot meals during the year: 2,105
 - Total number of Food Parcels delivered to homes: 3,120 (60 x 52wks)
 - It is estimated that a total number of 49,720 meals were served by the Soup Kitchen and foodbank in the 2020/2021 financial year.
4. Online Physical fitness activities like dance4fitness classes.
5. Online Youth events including empowerment seminars, and sport activities designed to keep the youths active and fit.
6. Zoom seminars / workshops, weekly bible studies, weekly prayer meetings, love fellowship meetings,
7. The charity also provided:
 - material and financial assistance to other charities and individuals in the course of the financial year. These included individuals facing hardship and others who suffered bereavement.
 - Clothes and other relief materials were sent to IDPs in Nigeria.
8. The charity started a new "NotAlone" support group, in addition to the two Covid-19 support groups (bubbles) for the lonely and those at risk of suffering isolation.
9. We have also continued to work closely with other agencies on the Covid-19 Community Test and Trace Scheme.

FINANCIAL REVIEW

The organisation is funded generally from donated funds for non-specific purposes, from its members and attendees. These funds are retained in bank accounts held in the UK and are treated as Unrestricted Funds. During the current year, funding has been secured for the Soup Kitchen and youth activities, these are reported as Restricted Funds.

This year the Charity received restricted funds of £30,500 toward our activities. The Board endeavoured to develop the Outreach activities and secure funding for this arm of the organisation. The majority of income comes from contributions from members of the church. With the ongoing closure of the building a lot of effort has been focused on virtual and outdoor activities.

In line with the recommendations of the Charity Commission, the directors have adopted a policy on the holding of reserves. The Trustees are seeking to achieve reserves amounting to six months' salaries and running costs. This amounts to around £41,500 for the reported year. The Board will endeavour to sustain unrestricted reserves at this minimum level.

The directors are empowered to invest monies of the Charity not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, nevertheless subject to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors have identified the major risks to which the charity are exposed and have put adopted suitable mechanisms to manage those risks.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

APPROVAL

This report was approved by the directors on

28/3/22

and signed on their behalf:



Mr E. Iornongu, Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OASIS OF LOVE INTERNATIONAL CENTRE**

I report on the accounts of the Charity for the year ended 30 September 2021, which are set out on pages 3-6 and 8-14.

Respective responsibilities of Trustees and Examiner

As the Charity's trustees you are responsible for preparation of the accounts; you consider that the an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

Basis of Independent Examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Mills, EMB

Amoeba Associates

Derwent House

Broad Street

Kingswinford

DY6 9LP

Date : 29/03/2022

OASIS OF LOVE INTERNATIONAL CENTRE

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 September 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES:						
Incoming Resources from generated funds						
Donations & Legacies	2	60,314	0	0	60,314	59,863
Investment income	3	0	0	0	0	0
		<u>60,314</u>	<u>0</u>	<u>0</u>	60,314	59,863
Incoming Resources from charitable activities						
Grant Income	4	29,811	0	30,500	60,311	30,037
Other Incoming Resources						
Other Income	5	14,381	0	0	14,381	0
Total Incoming Resources		<u>104,506</u>	<u>0</u>	<u>30,500</u>	135,006	89,900
RESOURCES EXPENDED:						
Charitable Activities		51,808	0	30,500	82,308	59,072
Governance Costs		360	0	0	360	800
Other Resources Expended		<u>0</u>	<u>0</u>	<u>0</u>	0	0
Total Resources Expended	6	<u>52,168</u>	<u>0</u>	<u>30,500</u>	82,668	59,872
NET INCOMING/(OUTGOING) RESOURCES						
before transfers		<u>52,338</u>	<u>0</u>	<u>0</u>	52,338	30,028
Transfers between funds		<u>0</u>	<u>0</u>	<u>0</u>	0	0
Net Incoming/(Outgoing) resources		<u>52,338</u>	<u>0</u>	<u>0</u>	52,338	30,028
RECONCILIATION OF FUNDS						
Total funds brought forward		128,922	77,568	0	206,490	176,462
TOTAL FUNDS CARRIED FORWARD		<u>181,260</u>	<u>77,568</u>	<u>0</u>	258,828	206,490

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or previous year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.

OASIS OF LOVE INTERNATIONAL CENTRE

Balance Sheet as at 30 September 2021

	Notes	At 30 Sept 2021 £	At 30 Sept 2020 £
FIXED ASSETS			
Tangible	9	267,475	247,081
CURRENT ASSETS			
Debtors & prepayments	10	3,960	3,960
Cash at bank and in hand		<u>61,973</u>	<u>39,385</u>
		65,933	43,345
CREDITORS			
Amounts falling due within one year	11	<u>0</u>	<u>1,216</u>
NET CURRENT ASSETS			
		<u>65,933</u>	<u>42,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		333,408	289,209
CREDITORS			
Amounts falling due after more than one year		74,580	82,719
NET ASSETS			
		<u><u>258,828</u></u>	<u><u>206,490</u></u>
FUNDS			
Restricted funds	12	0	0
Unrestricted funds		181,260	128,922
Designated funds		77,568	77,568
TOTAL FUNDS			
		<u><u>258,828</u></u>	<u><u>206,490</u></u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on 20/3/22



Mr E. Iornongu, Trustee

The notes form part of the financial statements

**Notes to the Financial statements
for the year ended 30 September 2021**

Note

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Furniture & fittings	- 0% per annum on the Reducing Balance basis
Vehicles	- 0% per annum on the Reducing Balance basis
Equipment	- 0% per annum on the Reducing Balance basis

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OASIS OF LOVE INTERNATIONAL CENTRE

Notes to the Financial statements
for the year ended 30 September 2021

Note

2 Donations & Legacies	2021	2020
	£	£
Donations	60,314	59,863
Fundraising Events	0	0
	60,314	59,863

Subscriptions are received from service users in 2020-21

3 Investment income	Unrestricted	Restricted		Total
	funds	funds	Total	2021
	£	£	£	£
Interest receivable	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>

4 Incoming Resources from charitable activities

	Unrestricted	Restricted		Total
	funds	funds	Total	2021
	£	£	£	£
Wolverhampton City Council	15,143	20,500	35,643	25,000
Severn Trent Water PLC	0	0	0	2,000
Gill Group	0	0	0	1,000
Tesco Groundwork	0	0	0	500
Lloyds Bank Foundation	0	0	0	500
Black Country Consortium	0	0	0	1,037
Voice 4 Change England	0	10,000	10,000	0
Heart of England	7,960	0	7,960	0
ESC Lottery Fund	5,708	0	5,708	0
Arnold Clark Automation	1,000	0	1,000	0
	29,811	30,500	60,311	30,037

5 Other incoming resources	2021	2020
	£	£
Other income (incl. Gift Aid, Insurance & CJRS claims)	14,381	0

OASIS OF LOVE INTERNATIONAL CENTRE

Notes to the Financial statements for the year ended 30 September 2021

Note

6 Total resources expended

	Staff costs	Depreciation	Other costs	Total 2021	Total 2020
	£	£	£	£	£
Costs of generating funds :					
Fundraising & publicity	0	0	345	345	0
Charitable expenditure :					
Direct Project Costs	0	0	23,725	23,725	4,954
Staff & Volunteer Costs	28,574	0	1,377	29,951	28,087
Premises Costs	0	0	7,889	7,889	22,673
Legal & Professional Costs	0	0	11,527	11,527	499
Vehicle Costs	0	0	1,153	1,153	0
Administration Costs	0	0	5,281	5,281	1,661
Costs in furtherance of charity's objects	28,574	0	50,953	79,527	57,875
Management and administration	0	0	2,796	2,796	1,997
	0	0	2,796	2,796	1,997
	28,574	0	54,094	82,668	59,872

Management and administration costs include payments to the Independent Reviewer of £360 (2020 - £350) for fees.

7 Trustees

During the year, remuneration for services as Pastor was payable to Mr E. Iornongu totalling £24,000. Expenses were paid or were payable, directly or indirectly, out of funds of the charity to this trustee. No other amounts were payable to any person or persons known to be connected with them or the Charity.

8 Employees

	2021 Number	2020 Number
The average monthly number of employees during the year was :		
Activities in furtherance of organisation's objects	1	1
Management & Administration	0	0
	<u>1</u>	<u>1</u>
Employment costs	£	£
Wages and salaries	24,098	25,921
Social security costs	0	0
Pension costs	0	0
	<u>24,098</u>	<u>25,921</u>

There were no employees whose annual emoluments were £60,000 or more

OASIS OF LOVE INTERNATIONAL CENTRE

Notes to the Financial statements for the year ended 30 September 2021

Note

9 TANGIBLE FIXED ASSETS	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Cost			
At 30 September 2020	247,081	0	247,081
Additions	20,394	0	20,394
Disposals	0	0	0
As at 30 September 2021	<u>267,475</u>	<u>0</u>	<u>267,475</u>
Depreciation			
At 30 September 2020	0	0	0
Charge for the period	0	0	0
Disposals	0	0	0
As at 30 September 2021	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 30 September 2021	<u>267,475</u>	<u>0</u>	<u>267,475</u>
At 30 September 2020	247,081	0	247,081

10 Debtors	At 30th Sept 2021 £	At 30th Sept 2020 £
Trade Debtors	0	0
Other Debtors	3,960	3,960
Prepayments and accrued income	0	0
Total Debtors	<u>3,960</u>	<u>3,960</u>

11 Creditors : amounts falling due within one year

	2021 £	2020 £
Deferred Income & Creditors	0	0
Short term Loans	0	0
Tax and social security	0	366
Accrued expenses	0	850
	<u>0</u>	<u>1,216</u>

OASIS OF LOVE INTERNATIONAL CENTRE

Notes to the Financial statements for the year ended 30 September 2021

Note

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held in trust for specific purposes :

	MOVEMENT IN FUNDS				Closing Balance £
	Balance at 1 Oct 2020 £	Incoming Resources £	Resources Expended £	Transfers £	
Wolverhampton City Council	0	20,500	20,500	0	0
Voice 4 Change England	0	10,000	10,000	0	0
	0	30,500	30,500	0	0

Transfers

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion.

13 Designated Funds

No funds have been set aside out of unrestricted funds by the trustees for specific purposes.

14 Commitments under operating leases

At 30 September 2021 the company had no commitments under non-cancellable operating leases.

15 Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

OASIS OF LOVE INTERNATIONAL CENTRE

England & Wales - Charity number 1139532

Accounts

Registered Company Number: 07028710 (England & Wales)

Registered Charity Number: 1139532

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
OASIS OF LOVE INTERNATIONAL CENTRE
(aka The Love Centre)**

CONTENTS

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OASIS OF LOVE INTERNATIONAL CENTRE

**COMPANY & CHARITY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTORS / TRUSTEES: Mr Emanuel Iornongu
Mrs Rita Favour
Mr Henry Bada
Mrs Zodwa Ngwenya
Mr Jide Ogunmiluyi
Mrs Eulalee Reid
Mr Ferdinand Daniel

COMPANY SECRETARY Mr Jide Ogunmiluyi

REGISTERED OFFICE: 78A Walsall Street
Wolverhampton
West Midlands
WV1 3LP

REGISTERED CHARITY NUMBER : 1139532

INDEPENDENT EXAMINER : Amoeba Associates
Derwent House
Broad Street
Kingswinford
West Midlands
DY6 9LP

OASIS OF LOVE INTERNATIONAL CENTRE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The directors, who are also trustees for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 30 September 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee. The Trustees deem the company is not subject to Corporation Tax.

The organisation is controlled by its governing document, Memorandum & Articles of Association incorporated on the 24th September 2009 under the name "Oasis of Love International Church". This name was amended to "Oasis of Love International Church aka The Love Centre" by special resolution as registered on the 6th September 2010.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees set the overall policy and direction of the organisation. They have a wide range of skills and experience in Christian ministry, and management in the public, private and voluntary sectors.

OBJECTS AND ACTIVITY

The principal object of Oasis of Love International Centre (OLIC) is the advancement of the Christian faith and the relief of poverty.

PUBLIC BENEFIT

In developing activities and delivering services, the Trustees have taken account of the guidance on public benefit published by the Charities Commission.

All of the group's activities are for public benefit. No member of the organisation, including the Trustees, receives any financial benefit from their involvement with the organisation.

STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the strategies below aimed at achieving its objectives:

- o Organisation of conferences and events with ministers of the faith to offer guidance in the Christian faith;
- o Support for other Charities;
- o Support for Christian events;
- o Support and assistance to individuals.

ACTIVITIES FOR CARRYING OUT OBJECTIVES

- o Conferences, workshops and community cohesion events;
- o Provision of a soup kitchen & foodbank;
- o Food parcel deliveries & Clothing bank;
- o Provision of welfare support to individuals;
- o Missionary activities and evangelism;
- o Provision of health and fitness activities;
- o Provision of support to other charities.

VOLUNTEERS

The Charity is grateful for the efforts and support of its volunteers who are involved in the service delivery. During the financial year, an estimated minimum of 15,912 volunteer hours (102 volunteers x 3hrs per week x 52 weeks) were provided. When valued at £10 per hour, the efforts of the volunteers amount to £159,120.

ACHIEVEMENTS AND PERFORMANCE – October 2019 - September 2020

Due to the outbreak of COVID-19, this financial year has proved to be one of the most difficulty years in recent history for everyone, particularly for members of our community.

As Chairperson it is with mixed feelings that I present this report to our supporters, service users and the public. It shows some of our achievements over the past 12 months, particularly in meeting the ever-increasing needs of those who are most affected by the Covid-19 Pandemic; and some insight into the organisation's vision for the future.

In the year under review, OLIC engaged in various Community based welfare activities for the benefit of its members and the general public. Some specific activities were also carried out abroad. OLIC continues to experience further growth and made significant contributions to both the Mental, Emotional, financial, physical, and spiritual life of its members and the public. The organisation continues to expand its service provision to the public every week, particularly in alleviating the pain and hardship occasioned by Covid-19. OLIC continues to organise a host of socially distanced programmes and Covid-19 compliant activities for the public benefit which are focused on alleviating the suffering caused by the pandemic, community cohesion, the relief of poverty, skills training, community engagement, fitness and youth activities, evangelism and spiritual empowerment. Most of the activities are online based.

Specifically, some of the activities included:

1. Soup Kitchen and Food Bank
 - a. Number of unique individuals served with hot meals during the year: 1,664
 - b. Total number of Food Parcels delivered to homes: 840 (30x28wks)
 - c. It is estimated that a total number of 46,592 meals were served by the Soup Kitchen in 2019/2020
2. Online Physical fitness activities like dance4fitness classes.
3. Online Youth events including empowerment seminars, and sport activities designed to keep the youths active and fit.
4. Zoom seminars / workshops, weekly bible studies, weekly prayer meetings, love fellowship meetings,
5. The charity also provided:
 - a. material and financial assistance to other charities and individuals in the course of the financial year. These included individuals facing hardship and others who suffered bereavement.
 - b. Clothes and other relief materials were sent to IDPs in Nigeria.
6. There are two Covid-19 support groups (bubbles) for the lonely and those at risk of suffering isolation.
7. We have also worked closely with our Local Council on the Covid-19 Community Test and Trace Pilot Scheme.

FINANCIAL REVIEW

The organisation is funded generally from donated funds for non-specific purposes, from its members and attendees. These funds are retained in bank accounts held in the UK and are treated as Unrestricted Funds. During the current year, funding has been secured for the Soup Kitchen and youth activities, these are reported as Restricted Funds.

This year however, the Charity received restricted funds of £5,037 toward our community outreach. Overall, 2019 – 2020 was a challenging year financially. The majority of our income comes from contributions from members of the church. With the closure of the church and a lot of the members losing their jobs and means of income, it has been a financially tough year for everyone indeed.

In line with the recommendations of the Charity Commission, the directors have adopted a policy on the holding of reserves. The Trustees are seeking to achieve reserves amounting to six months' salaries and running costs. This amounts to around £29,936 for the reported year. They endeavour to work towards achieving this level over the next few years.

The directors are empowered to invest monies of the Charity not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, nevertheless subject to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

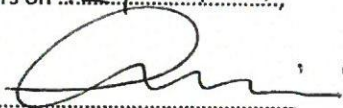
The directors are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors have identified the major risks to which the charity are exposed and have put adopted suitable mechanisms to manage those risks.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

APPROVAL

This report was approved by the directors on 12/2/21,

and signed on their behalf:



Mr E. Iornongu, Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OASIS OF LOVE INTERNATIONAL CENTRE**

I report on the accounts of the Charity for the year ended 30 September 2020, which are set out on pages 3-6 and 8-14.

Respective responsibilities of Trustees and Examiner

As the Charity's trustees you are responsible for preparation of the accounts; you consider that the an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

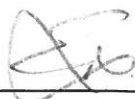
Basis of Independent Examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Mills, EMB
Amoeba Associates
Derwent House
Broad Street
Kingswinford
DY6 9LP

Date : 12/2/2021

OASIS OF LOVE INTERNATIONAL CENTRE

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 September 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES:						
Incoming Resources from generated funds						
Donations & Legacies	2	59,863	0	0	59,863	68,134
Investment income	3	0	0	0	0	0
		<u>59,863</u>	<u>0</u>	<u>0</u>	59,863	68,134
Incoming Resources from charitable activities						
Grant Income	4	25,000	0	5,037	30,037	0
Other Incoming Resources						
Other Income	5	0	0	0	0	0
Total Incoming Resources		<u>84,863</u>	<u>0</u>	<u>5,037</u>	89,900	68,134
RESOURCES EXPENDED:						
Charitable Activities		54,035	0	5,037	59,072	54,300
Governance Costs		800	0	0	800	0
Other Resources Expended		<u>0</u>	<u>0</u>	<u>0</u>	0	0
Total Resources Expended	6	<u>54,835</u>	<u>0</u>	<u>5,037</u>	59,872	54,300
NET INCOMING/(OUTGOING) RESOURCES						
before transfers		30,028	0	0	30,028	13,834
Transfers between funds		0	0	0	0	0
Net Incoming/(Outgoing) resources		<u>30,028</u>	<u>0</u>	<u>0</u>	30,028	13,834
RECONCILIATION OF FUNDS						
Total funds brought forward		98,894	77,568	0	176,462	162,628
TOTAL FUNDS CARRIED FORWARD		<u>128,922</u>	<u>77,568</u>	<u>0</u>	206,490	176,462

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or previous year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.

OASIS OF LOVE INTERNATIONAL CENTRE

Balance Sheet as at 30 September 2020

	Notes	At 30 Sept 2020 £	At 30 Sept 2019 £
FIXED ASSETS			
Tangible	9	247,081	247,081
CURRENT ASSETS			
Debtors & prepayments	10	3,960	3,960
Cash at bank and in hand		<u>39,385</u>	<u>5,088</u>
		43,345	9,048
CREDITORS			
Amounts falling due within one year	11	<u>1,216</u>	<u>766</u>
NET CURRENT ASSETS		<u>42,128</u>	<u>8,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		289,209	255,363
CREDITORS			
Amounts falling due after more than one year		82,719	78,901
NET ASSETS		<u><u>206,490</u></u>	<u><u>176,462</u></u>
FUNDS			
Restricted funds	12	0	0
Unrestricted funds		128,922	98,894
Designated funds		77,568	77,568
TOTAL FUNDS		<u><u>206,490</u></u>	<u><u>176,462</u></u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

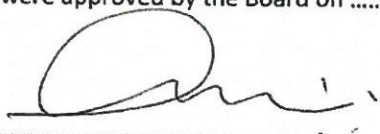
Director's responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on 12/2/21



Mr E. Iornongu, Trustee

The notes form part of the financial statements

Notes to the Financial statements
for the year ended 30 September 2020

Note

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Furniture & fittings	- 10% per annum on the Reducing Balance basis
Equipment	- 25% per annum on the Reducing Balance basis

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OASIS OF LOVE INTERNATIONAL CENTRE

Notes to the Financial statements
for the year ended 30 September 2020

Note

2 Donations & Legacies	2020	2019
	£	£
Donations	59,863	68,134
Fundraising Events	0	0
	<u>59,863</u>	<u>68,134</u>

Subscriptions are received from service users in 2019-20

3 Investment income	Unrestricted	Restricted		Total
	funds	funds	Total	2020
	£	£	£	£
Interest receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

4 Incoming Resources from charitable activities

	Unrestricted	Restricted		Total
	funds	funds	Total	2020
	£	£	£	£
Wolverhampton City Council	25,000	0	25,000	0
Severn Trent Water PLC	0	2,000	2,000	0
Gill Group	0	1,000	1,000	0
Tesco Groundwork	0	500	500	0
Lloyds Bank Foundation	0	500	500	0
Black Country Consortium	0	1,037	1,037	0
	<u>25,000</u>	<u>5,037</u>	<u>30,037</u>	<u>0</u>

5 Other incoming resources	2020	2019
	£	£
Other income (incl. Gift Aid & Insurance claims)	<u>0</u>	<u>0</u>

OASIS OF LOVE INTERNATIONAL CENTRE

Notes to the Financial statements
for the year ended 30 September 2020

Note

6 Total resources expended

	Staff costs	Depreciation	Other costs	Total 2020	Total 2019
	£	£	£	£	£
Costs of generating funds :					
Fundraising & publicity	0	0	0	0	0
Charitable expenditure :					
Direct Project Costs	0	0	4,954	4,954	27,279
Staff & Volunteer Costs	24,462	0	3,625	28,087	30,279
Premises Costs	0	0	22,673	22,673	21,019
Legal & Professional Costs	0	0	499	499	996
Administration Costs	0	0	1,661	1,661	221
Costs in furtherance of charity's objects	24,462	0	33,413	57,875	79,794
Management and administration	0	0	1,997	1,997	1,393
	0	0	1,997	1,997	1,393
	24,462	0	35,410	59,872	81,187

Management and administration costs include payments to the Independent Reviewer of £450 (2019 - £350) for fees.

7 Trustees

During the year, remuneration for services as Pastor was payable to Mr E. Iornongu totalling £26,000. Expenses were paid or were payable, directly or indirectly, out of funds of the charity to this trustee. No other amounts were payable to any person or persons known to be connected with them or the Charity.

8 Employees

	2020 Number	2019 Number
The average monthly number of employees during the year was :		
Activities in furtherance of organisation's objects	1	1
Management & Administration	0	0
	<u>1</u>	<u>1</u>
Employment costs	£	£
Wages and salaries	25,921	26,000
Social security costs	0	0
Pension costs	0	0
	<u>25,921</u>	<u>26,000</u>

There were no employees whose annual emoluments were £60,000 or more

OASIS OF LOVE INTERNATIONAL CENTRE

Notes to the Financial statements
for the year ended 30 September 2020

Note

9 TANGIBLE FIXED ASSETS	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Cost			
At 30 September 2019	247,081	0	247,081
Additions	0	0	0
Disposals	0	0	0
As at 30 Septmeber 2020	<u>247,081</u>	<u>0</u>	<u>247,081</u>
Depreciation			
At 30 September 2019	0	0	0
Charge for the period	0	0	0
Disposals	0	0	0
As at 30 Septmeber 2020	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 30 September 2020	<u>247,081</u>	<u>0</u>	<u>247,081</u>
At 30 September 2019	247,081	0	247,081
10 Debtors	At 30th Sept 2020		At 30th Sept 2019
	£		£
Trade Debtors	0		0
Other Debtors	3,960		3,960
Prepayments and accrued income	0		0
Total Debtors	<u>3,960</u>		<u>3,960</u>
11 Creditors : amounts falling due within one year			
	2020		2019
	£		£
Deferred Income & Creditors	0		0
Short term Loans	0		0
Tax and social security	366		0
Accrued expenses	850		400
	<u>1,216</u>		<u>400</u>

Notes to the Financial statements
for the year ended 30 September 2020

Note

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held in trust for specific purposes :

	MOVEMENT IN FUNDS				Closing Balance £
	Balance at 1 Oct 2019 £	Incoming Resources £	Resources Expended £	Transfers £	
Severn Trent Water PLC	0	2,000	2,000	0	0
Gill Group	0	1,000	1,000	0	0
Tesco Groundwork	0	500	500	0	0
Lloyds Bank Foundation	0	500	500	0	0
Black Country Consortium	0	1,037	1,037	0	0
	0	5,037	5,037	0	0

Transfers

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion.

13 Designated Funds

No funds have been set aside out of unrestricted funds by the trustees for specific purposes.

14 Commitments under operating leases

At 30 September 2020 the company had no commitments under non-cancellable operating leases.

15 Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.