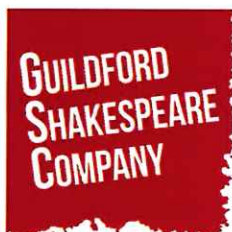


Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
Guildford Shakespeare Company Trust  
Limited

Bennewith 2018 Limited  
t/a A J Bennewith & Co  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2024**

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Honorary Patron Brian Blessed OBE

## Trustees' Annual Report

Year Ended December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and financial statements of the charity for the year ended 31 December 2024.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name	Guildford Shakespeare Company Trust Ltd (hereafter GSC)
Charity Registration No	1139526
Registered Office	18 Farnham Rd, Guildford GU1 4XA

### THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ms Jaz Blake  
Mr Peter Gordon  
Ms C J Mitchell (vice chair)  
Ms Jane Shepperd (chair)  
Mr Gavin Thomas  
Ms Karin Walker

Independent Examiners Report AJ Bennewith

### STRUCTURE, GOVERNANCE AND MANAGEMENT

GSC is governed by its Memorandum and Articles of Association dated 2 December 2010.

None of the Trustees receive remuneration from their work on behalf of the charity. All Trustees are aware of their legal obligations under charity and company law, the Charity Commission guidance on Public Benefit and have received the Memorandum and Articles of Association. They have received the current Business Plan, Memorandum and Articles and this year's Addendum. They keep the financial performance of the charity under constant review.

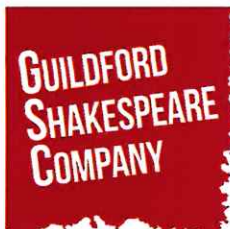
The Trustees meet on a regular basis. During the year the day to day running and management of the company is delegated to the Joint Artistic and Executive Producers Sarah Gobran and Matt Pinches.

The Trustees take into account the charity commission guidance on public benefit and believe the activities of GSC are in line with that guidance.

Alongside the Joint Artistic & Executive Producers, GSC employed on a full-time basis a Creative Learning Producer, Company Stage Manager, Education Manager, Marketing Officer, and part-time Administrator.

### OBJECTIVES AND ACTIVITIES

To advance education for the public benefit by the promotion of the arts in particular, but not exclusively, the art of drama and to foster and promote public taste in, though not exclusively, the works of William Shakespeare through productions and other associated events and educational and training activities.



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## STAGE PERFORMANCES January 2024 - December 2024

January/February	<i>Pride and Prejudice</i> - Holy Trinity Church
April	<i>Sonnet walks</i> in Cranleigh
April	Young Company's performance performed in Guildford Baptist Church
June/July	<i>Romeo and Juliet</i> – Guildford Town Centre
August	<i>Pride and Prejudice</i> - Jermyn Street Theatre, London
Sept	<i>Wild Walks</i> – Surrey County Council/West Horsley Place
Oct	<i>Macbeth &amp; Romeo and Juliet Tour</i>
Dec	<i>The Housetrapped</i> – West Horsley Place

## THEATRE IN EDUCATION TOURS :

January/Feb	Delight in Shakespeare – <i>The Tempest</i> tour to less advantaged Primary Schools in Surrey
Oct/November	Secondary Schools' Tour of <i>Macbeth</i> and <i>Romeo and Juliet</i> – <i>returning to schools for live performances and workshops</i> . This continued the relationships developed in 2023 touring to Reading, Village Halls and the Orange Tree in Richmond, who were co-producers. Funded by Geoff Herrington Foundation.

## ATTRACTING AND RETAINING TALENT

Auditions are held for each production but a number of actors, directors, designers and stage managers return to work for GSC at regular intervals. 121 employed and freelance jobs were created in 2024 employing 71 females, 50 males, continuing our mission to create equal opportunities.

We are proud to have welcomed back some actors that have worked for us before, that are popular with our audiences, but also some fresh new talent too.

## ARTISTIC VALUES

GSC is a professional site-specific theatre company, specialising in Shakespeare. Our approach places the audience right at the heart of the action, immersing them in the world of the play, thereby demystifying the legend that Shakespeare is for an elite, educated few but rather is immediate and accessible to everyone.

At GSC we use diverse and unusual non-theatre venues to create dynamic and challenging productions. From castles to lakes, churches to pubs, our approach merges the audience and acting space so that you're given a visceral, stimulating and, above all, unique theatre experience.

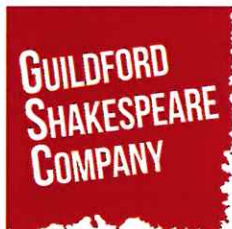
GSC productions are fresh, fast and modern in their interpretation of Shakespeare, but always in the original text and never dumbed down.

Making the arts, and more specifically theatre and Shakespeare, accessible to a wider community, is key to the work that we do and reaching socially isolated members of our community with especially tailored programmes of work, drawing on the skill base of especially selected practitioners and experts.

To celebrate our 18<sup>th</sup> Anniversary, cementing and celebrating our work both in and of the community was vital. Choosing the commentary theme of Coming of Age for the year's work, we started by creating a brand-new adaptation of *Pride & Prejudice* performed by just three actors. This decision was necessitated by reduced funding and audience figures from 2023, requiring us to reduce production budgets. The result, however, was a slick, fun, quirky adaptation which was so popular that it received its own run in London and will have a follow up international and UK tour in 2025.

Our summer season was condensed to one show, rather than two, because of the large scale of the project that we produced. *Romeo & Juliet*, became a multi-location, promenade theatre piece that involved four weeks of road closures in order to use Guildford's iconic High Street as our main location, but also encompassed Abbott's Hospital, Holy Trinity Church, Tunsgate Arch, Tunsgate Quarter, the





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Guildhall Balcony and the Castle Grounds. This show also involved both an adult and a school's community chorus, with four schools and our Saturday and Young Carers clubs. An associated Knife Crime Awareness Project was taken to all the schools and clubs involved in the project and an event was staged at Guildford Cathedral and included partners such as University of Surrey, Surrey Police, Crime Stoppers, Charlie's Promise, Street Angels, Pub Watch and Experience Guildford.

Our final show of the year, was a very popular Murder Mystery at the famous West Horsley Place, which sold out very quickly.

### **FRIENDS & PATRONS OF GSC**

Our Friends scheme has continued to be well supported.

At the end of the year 8 new Friends had joined the scheme, making a total of 40 Joint Friends and 28 Single.

This total of 68 names in the scheme is a decrease of 2 on 2023.

However, 3 Friends upgraded their support to Patrons, which at the end of 2024 stood at 6 names.

### **VOLUNTEERS**

GSC greatly benefits from our volunteer supporters, young and old, who help us in a variety of ways but chiefly at Front of House for our productions. We are incredibly grateful to them and would not be able to survive without their help and support.

### **ACCESSIBILITY AND PUBLIC BENEFIT**

GSC are dedicated to making theatre accessible and affordable to all. We therefore aim to keep ticket prices as low as possible and additionally offer cut price tickets for jobseekers, students and families. We provided significantly reduced preview tickets for the first performance in every season.

Our Pay What You Can scheme for every Monday performance throughout the year continued to extend our offering to those less able to afford our standard prices and to encourage new customers.

Audio Described and BSL performances were offered for all productions.

Subtitles were also added to trailers and teasers.

Despite using a system of unallocated seating, we do offer a service to disabled audience members including those who are hard of hearing or visually impaired, whereby they request front row or aisle seating in advance. Large print copies of the synopsis are also available from the Box Office on site.

Relaxed Performances Nights were included for all main house shows.

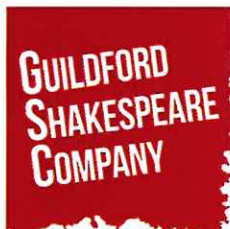
Visual guides for all venues were created so patrons could get an idea of what to expect before they arrived. This can help to relieve anxiety and promote an inclusive atmosphere.

GSC continued to offer complimentary tickets to a number of local charities..

Our school's tours in partnership with Delight and Geoff Herrington, toured to twenty disadvantaged schools in Surrey, providing children with their first experience of Shakespeare and for the majority also their first experience of theatre.

### **EDUCATIONAL & OUTREACH PROGRAMME**

Our Education and Outreach Department was run by Creative Learning Producer, Kerrie Driscoll, and our Education Manager was Rob Cann. A range of freelancers facilitated our clubs, classes, tours and



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outreach projects. This year Eli Murton joined the team as part of her role Learning and Development Coordinator, primarily looking after existing project In Our Stars and building the schools workshops. Some 26,000 participation opportunities were created through our Education and Outreach classes. 7000 of those were fee paying, attending weekly clubs, classes and workshops. A further 19000 participants engaged with our free to access outreach programmes.

**GSC Saturdays** is for children aged 8-18 and takes place at GSC HQ between 10am and 12md on a Saturday morning.

**GSC Wednesday** is a mid-week drama group for children aged 7-12 and takes place at GSC HQ between 6pm-7pm.

**GSC Mondays** is a more intimate drama group for autistic young people, taking place at GSC HQ 6pm-7pm. It is limited to 8 participants and is providing a relaxed space to enjoy drama and make social connections.

**GSC Sprites** The two regular weekly Sprites classes at Queen Eleanor's Junior School, and the one at Godalming Junior School on Wednesdays Sprites continues to sell out to full capacity. Sprites at Boxgrove Primary School continues on a Monday.

**Holiday Drama Clubs** We now run 4 Play-in-a-Week summer schools for paying participants: two for 12-18yr olds, and two for 7-13yr olds. Alongside these holiday clubs, we also ran three further free to access, week-long clubs for Young Carers, *Together* – a club for children with disabilities, and a further two age groups for *Club4* – a government funded club for children from household's struggling financially.

**Adult Classes** *The Bard's Not That Hard* is GSC's practical Shakespeare classes for adults continues in its popularity, consistently this group has been full for the last 12 months. We piloted a dance class for adults called Shake it with Shakespeare, off the back of our Community Chorus participant in the summer production of Romeo and Juliet. We introduced this as a 6-week course and will continue building this in 2025.

**GSC's Young Company** Thursday evening class for teenagers who have an active interest in entering the profession, with dedicated mentoring schemes and streams of work that focus on directing and writing as well as acting. The students are treated as young professionals in training and a significant part of their studies is focused on site-responsive work. In September they began preparations for their tenth play.

**In-School Workshops** In 2024, GSC held 41 paid in-school workshops at 17 different schools.

### **Brave New World**

GSC continued *Brave New World*, an ongoing programme of outreach projects to affect social change within our communities, which began in September 2018. These projects assist less advantaged schools and reduce social isolation in the community, using the transformative power of live theatre.

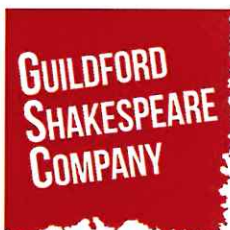
Funding was secured from various sources, including; The National Lottery, The Community Foundation for Surrey, The High Sheriff Youth Awards, Surrey County Council (Club4), Guildford Lions, Delight Charity, Guildford Poyle Charities, Geoff Herrington Foundation, and The Wrentham Trust, Tesco Grants, David Williamson Trust.

### **Delight in Shakespeare**

Working with another Surrey based charity Delight, we toured *A Midsummer Night's Dream* to primary schools, with follow-on workshops helping them to create their own productions of the play to perform to family and friends.

### **Speak The Speech**





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With the help of a grant from The Wrentham Trust we have been able to work with every student in Years 4-6 at Guildford Grove School and Weyfield Primary academy. Both schools have above the average number of students eligible for Pupil Premium.

### ***The Play's the Thing***

Funding from The Geoff Herrington Foundation enabled GSC to tour to disadvantaged GCSE students in Surrey, providing 16 schools with professional insight at a crucial point of their academic life. The project delivered the two most popular Shakespeare plays studied at GCSE, *Macbeth* and *Romeo and Juliet*. We continued the relationship with the Orange Tree as co-producer with an extension to the Orange Tree Theatre and surrounding schools in the area. As well as a week's tour to Village Halls in Surrey, a week in Reading working with Reading Rep Theatre.

### ***Spirit of Youth***

Has continued at Queen Elizabeth Park Care Home and Weyfield Primary Academy where the project originated. It has been incredibly successful with funding provided by the Community Foundation for Surrey. We continued the project in Redhill with Greensands Care home and Salfords Junior School for the Spring term, but due to school staffing restrictions the programme finished in the summer.

### ***A Time For All Things***

We continued our year-long residencies providing workshops for Christ College and Kings College Guildford, with the support from The Wrentham Trust. The programme is created in close collaboration with members of the teaching staff making sure Shakespeare is heard and never just read.

### ***In Our Stars***

We began a new programme of weekly sessions for young carers at Kings College. We also ran a summer club with young carers from all Guildford schools invited to attend. Funded by The Archbishop of York Trust and Guildford Poyle Foundation.

### ***With my Eyes***

Our dramatherapy sessions returned for its fifth year. Funded by the National Lottery Community Fund, and The High Sheriff. Working with 8 families, we have seen great success with reports of better communication and understanding, less judgment from peers and starting to feel more comfortable with who they are.

### ***Play On***

We continued for the Autumn Term, for past participants of With My Eyes. The sessions allowed the children to continue their relationship with GSC and other participants, while gaining continued support. Funded by The Wrentham Trust. This class stopped in Spring as we saw many of the participants take up places in our mainstream drama clubs, such as Young Company and Monday's.

### ***Festival of Revels***

Our third year collaborating with West Horsley Place, on the Festival of Revels. Joining GSC and the Raleigh school for a week intensive to create a sonnet walk around the beautiful grounds and house, performed to family and friends.

## **RAISING PROFILE AND MARKETING**

The charity's profile continued to be raised through our main house productions, events and online interaction.

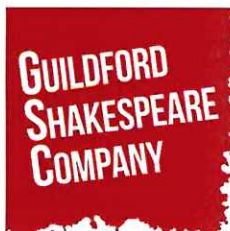
Social media was by far the charity's main source of raising profile, with the following results.

### **Facebook**

Followers - Up 224 followers (up 26% compared with 2023)

Net Followers – up 153 (down 1% compared with 2023)

Reach – 458K (up 133% compared with 2023)



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### Instagram

Followers – 358 (up 6% compared with 2023)

Reach – 107.5K (up 876% compared with 2023)

### You Tube

Subscribers – 413 (up 67)

Views – 36K (24k 2023)

Impressions - 394K (271k 2023)

### TikTok\*

Followers – 512

Likes – 2206

\*No previous data or deeper insights due to not being set up as a business account. This has since been remedied.

Good relations continued with BBC Surrey with numerous interviews throughout the year.

National profile continued to be raised with reviews from The Guardian, The Daily Telegraph and The Daily Mail. For Romeo & Juliet an outside PR company was engaged who also generated coverage on Greatest Hits Radio for GSC.

In 2024, the Co-Founders continued to seek opportunities to maximise their own profiles to further the message of the theatre company and charity's objectives. These included:

- Talks with local groups, including the Cobham Literary Festival
- Hosting the Surrey Property Awards.
- Matt returned to the Yvonne Arnaud panto for the second year, seen by over 29,000 people.

One of the largest developments was the appointment of a specialist Digital Marketing & Communications Officer. Briony is now looking after all digital comms and asset creation, as well as supporting the development of marketing campaigns. This includes the making of videos and in-house design.

### New Box Office & comms

2024 saw our first full calendar year using the new Box Office system, TicketSolve. This development has improved communications with our audiences/participants in the lead up to their experiences with us, as well as stream-lining the customer experience whilst purchasing tickets. In time it will also enable us to monitor and understand our audiences better.

10722 tickets were sold through the system, including for the first time, all our Drama Clubs. These transactions totalled £293,002.

It was anticipated that the new Box Office system would cost more than previous to run, and the first two years at least has been covered by a generous donation and funding (£33K). Breakdown as follows:

Ticketsolve commission	£8,647.60
SplitPixel (web hosts)	£3,474
Global (Payment Gateway)	£566.03
<b>Total</b>	<b>£12,862.91</b>

A Box Office iPad was also purchased. This leaves £14,741 of the Box Office fund still to be used for future years



## **SUSTAINABILITY**

Whilst GSC has always sought to be environmentally aware it was agreed in 2022 that the charity needed to create a Sustainability Policy. This policy will help GSC make crucial future planning decisions, become a leader in our industry and ensure the charity is doing all it can to be sustainable.

The first stage of this was to conduct an audit of what we currently do that is sustainable, and what is not.

The team identified some 'easy wins' to further boost such as printing in draft and only turning on the water heaters as necessary. We also need to promote more what we are doing, as audiences, partners and funders are becoming increasingly more aware and are looking at how those they interact with are being sustainably conscious.

This will be a longer project and more research is to be done on sustainable practices within our industry; and how we can turn those into practical applications given our operation. Co-Founder Matt Pinches and Creative Learning Producer Kerrie Driscoll are leading on this.

## **FINANCIAL REVIEW**

We operated our bank account with a positive balance throughout the year. We continued operating both current and deposit accounts. We paid all our creditors within their terms and conditions.

A grant of £44,458 from Arts Council towards *Romeo and Juliet* was awarded this year.

Our Education Department received several grants for *Brave New World*, a series of outreach projects within local schools and the community:

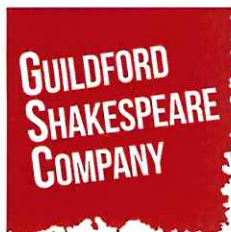
- *The Play's The Thing* (*Macbeth* and *Romeo and Juliet* to GSCE students in 15 Disadvantaged Secondary Schools, Autumn 2022)
  - £ 29,566 received from The Geoff Herrington Foundation
- *With My Eyes* (a programme of therapeutic sessions for excluded youth and their parents – to take place in Summer Term 2023)
  - £5,000 received from High Sherrif Youth Awards, £4,000 Poyle Charities Guildford, £2,500 anonymous donation, £1,000 from Guildford Lions, David Williamson Trust, and Tesco Grants,
- *Together* (holiday clubs for S.E.N.D children and young adults)
  - £4,050 from Surrey County Council
- *Club 4* (holiday club for less advantaged children)
  - £7040 from Surrey County Council
- *In Our Stars* (*Free drama club for young carers*)
  - £4,700 from Community Foundation for Surrey
- *Spirit of Youth*
  - £7,500 Community Foundation for Surrey
- *Speak The Speech, A Time for All Things, Play On and In Our Stars*
  - £31,004 from Wrentham Trust

Funding granted in 2024, carried into 2025:

- Spirit of Youth - £2500
- With My Eyes - £7500 National Lottery Community Fund

Corporate Sponsorship from local and national business is a vital source of GSC's income. Though on average a comparatively low amount compared to ticket sales, it is often the difference between breaking even and not.

Returning Principals included Whittingtons, experienceGuildford, Charles Stanley and Chapters Financial.



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Nine other Performance Sponsors returned along with 5 new ones. One of these was a previous Principal Sponsor who supported PnP Press Night, whilst another supported in-kind by purchasing a large number of tickets.

Combined with programme advertising, sponsorship generated £26,430, a small increase of £443 on 2023. Although sponsorship for most of 2024 hit above target, that for *Pride & Prejudice* the start of the year was below the usual amount sought. Feedback from GSC's Corporate Fundraiser included that a number of sponsors were still pulling back on budgets and changes in personnel (thus taking sponsorship elsewhere). The inclusion of the Murder Mystery in December 2023, so close to the start of 2024, split both generation time and sponsors' attention.

Support in kind from Yvonne Arnaud Theatre, Bennewith & Co and Surrey Chambers of Commerce continued.

We continued our close relationship with Hogs Back Brewery as interval Bar Partners.

### DONATIONS

Donations continued to be collected through standing orders, bequests, PayPal Giving Fund and being added to ticket bookings.

Total donations made to the charity were £19,819.96 (£3303.45 more than 2023)

This was made up in the following ways:

- |                               |            |   |
|-------------------------------|------------|---|
| • With ticket/class purchases | £3258.51   |   |
| • Through the Box Office      | £12,208.00 | (3 large donations incl. £6000, £2181, £1500) |
| • Directly to the charity     | £3772.00   | (Standing Orders, cheques, etc)               |
| • Put Up Swords               | £209.00    | (made through Box Office)                     |
| • Festival of Revels          | £500.00    |   |

New for this year was the ability for class bookers to donate when booking class (£453), though this does mean that donations made with tickets was slightly less than 2023.

A further £6303.88 was claimed in Gift Aid from donations and Friends/Patrons memberships.

### SECURITY

Project Five was purchased by FluidOne who are now the charity's IT support provider, who also maintain the cyber security of GSC.

The enhanced protection provided by SplitPixel ensures our website remains compliant and secure.

GSC continue to comply with GDPR privacy rules, and which is continually reviewed across the year.

### HR

GSC employed freelance HR support from Rosemary Hedgecock at 271HR.



**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

		Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	138,549	126,337	264,886	221,352
Other trading activities	3	441,704	-	441,704	396,465
Investment income	4	713	-	713	676
Other income		<u>79,009</u>	<u>-</u>	<u>79,009</u>	<u>97,997</u>
<b>Total</b>		<u>659,975</u>	<u>126,337</u>	<u>786,312</u>	<u>716,490</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	384,268	156,774	541,042	519,186
<b>Charitable activities</b>	6				
Charitable activities		<u>108,587</u>	<u>-</u>	<u>108,587</u>	<u>73,821</u>
<b>Total</b>		<u>492,855</u>	<u>156,774</u>	<u>649,629</u>	<u>593,007</u>
 <b>NET INCOME/(EXPENDITURE)</b>		167,120	(30,437)	136,683	123,483
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>193,725</u>	<u>60,296</u>	<u>254,021</u>	<u>130,538</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>360,845</u></u>	<u><u>29,859</u></u>	<u><u>390,704</u></u>	<u><u>254,021</u></u>

The notes form part of these financial statements

**Guildford Shakespeare Company Trust Limited**

**Balance Sheet**  
**31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	49,770	-	49,770	61,386
<b>CURRENT ASSETS</b>					
Debtors	13	92,413	-	92,413	16,643
Cash at bank		<u>332,952</u>	<u>29,859</u>	<u>362,811</u>	<u>318,294</u>
		425,365	29,859	455,224	334,937
<b>CREDITORS</b>					
Amounts falling due within one year	14	(114,290)	-	(114,290)	(142,302)
<b>NET CURRENT ASSETS</b>		<u>311,075</u>	<u>29,859</u>	<u>340,934</u>	<u>192,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>360,845</u>	<u>29,859</u>	<u>390,704</u>	<u>254,021</u>
<b>NET ASSETS</b>		<u>360,845</u>	<u>29,859</u>	<u>390,704</u>	<u>254,021</u>
<b>FUNDS</b>	15				
Unrestricted funds				360,845	193,725
Restricted funds				<u>29,859</u>	<u>60,296</u>
<b>TOTAL FUNDS</b>				<u>390,704</u>	<u>254,021</u>

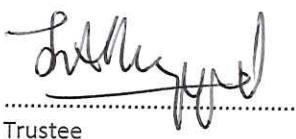
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/1/25 and were signed on its behalf by:

  
.....  
Trustee

JANE A C SHEPPERD

The notes form part of these financial statements



**Cash Flow Statement**  
**for the Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>45,411</u>	<u>121,755</u>
Net cash provided by operating activities		<u>45,411</u>	<u>121,755</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,607)	(19,915)
Interest received		<u>713</u>	<u>676</u>
Net cash used in investing activities		<u>(894)</u>	<u>(19,239)</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		44,517	102,516
Cash and cash equivalents at the beginning of the reporting period		<u>318,294</u>	<u>215,778</u>
Cash and cash equivalents at the end of the reporting period		<u><u>362,811</u></u>	<u><u>318,294</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	136,683	123,483
Adjustments for:		
Depreciation charges	13,223	12,886
Interest received	(713)	(676)
Increase in debtors	(75,770)	(3,816)
Decrease in creditors	<u>(28,012)</u>	<u>(10,122)</u>
Net cash provided by operations	<u>45,411</u>	<u>121,755</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	<u>318,294</u>	<u>44,517</u>	<u>362,811</u>
	<u>318,294</u>	<u>44,517</u>	<u>362,811</u>
Total	<u>318,294</u>	<u>44,517</u>	<u>362,811</u>

The notes form part of these financial statements



**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates to write off the cost of tangible fixed assets over their useful life:

Computer equipment	33.3% straight line
Land & buildings	10% straight line
Furniture, fittings and equipment	33.3% straight line
Motor vehicles	25% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**2. DONATIONS AND LEGACIES**

	31.12.24	31.12.23
	£	£
Sponsorship	23,125	23,250
Donations	27,018	22,290
Grants	212,713	169,218
Subscriptions	<u>2,030</u>	<u>6,594</u>
	<u>264,886</u>	<u>221,352</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Other grants	<u>212,713</u>	<u>169,218</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Ticket sales	271,678	220,987
Workshops / schools	116,550	97,893
Advertising	3,620	6,921
Refreshment sales	30,432	23,794
Other fundraising income	6,127	11,863
Special performances	<u>13,297</u>	<u>35,007</u>
	<u>441,704</u>	<u>396,465</u>

**4. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>713</u>	<u>676</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**5. RAISING FUNDS**

**Other trading activities**

	31.12.24	31.12.23
	£	£
Staff costs	218,593	209,742
Props, costumes / stage	33,231	32,737
Subcontractors	245,745	235,300
Equipment & site hire	34,624	33,609
Storage	985	1,017
Refreshments	<u>7,864</u>	<u>6,781</u>
	<u>541,042</u>	<u>519,186</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>103,306</u>	<u>5,281</u>	<u>108,587</u>

**7. SUPPORT COSTS**

	Finance £
Charitable activities	<u>5,281</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>13,223</u>	<u>12,886</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**10. STAFF COSTS**

	31.12.24	31.12.23
	£	£
Wages and salaries	<u>218,593</u>	<u>209,742</u>
	<u>218,593</u>	<u>209,742</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	178,250	43,102	221,352
Other trading activities	396,465	-	396,465
Investment income	676	-	676
Other income	<u>97,997</u>	<u>-</u>	<u>97,997</u>
<b>Total</b>	<u>673,388</u>	<u>43,102</u>	<u>716,490</u>
<b>EXPENDITURE ON</b>			
Raising funds	458,540	60,646	519,186
<b>Charitable activities</b>			
CHARITABLE	<u>73,821</u>	<u>-</u>	<u>73,821</u>
<b>Total</b>	<u>532,361</u>	<u>60,646</u>	<u>593,007</u>
<b>NET INCOME/(EXPENDITURE)</b>	141,027	(17,544)	123,483
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>52,698</u>	<u>77,840</u>	<u>130,538</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>193,725</u>	<u>60,296</u>	<u>254,021</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2024	77,199	8,226	19,915	105,340
Additions	-	1,607	-	1,607
At 31 December 2024	<u>77,199</u>	<u>9,833</u>	<u>19,915</u>	<u>106,947</u>
<b>DEPRECIATION</b>				
At 1 January 2024	30,876	8,099	4,979	43,954
Charge for year	<u>7,720</u>	<u>524</u>	<u>4,979</u>	<u>13,223</u>
At 31 December 2024	<u>38,596</u>	<u>8,623</u>	<u>9,958</u>	<u>57,177</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>38,603</u>	<u>1,210</u>	<u>9,957</u>	<u>49,770</u>
At 31 December 2023	<u>46,323</u>	<u>127</u>	<u>14,936</u>	<u>61,386</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade debtors	12,042	5,869
Other debtors	80,371	975
Prepayments	-	9,799
	<u>92,413</u>	<u>16,643</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade creditors	43,397	13,248
Social security and other taxes	4,072	4,286
Other creditors	1,938	951
Accruals and deferred income	48,982	81,586
Accrued expenses	<u>15,901</u>	<u>42,231</u>
	<u>114,290</u>	<u>142,302</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**15. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	193,725	167,120	360,845
<b>Restricted funds</b>			
Other Funding ( restricted Grants)	60,296	(30,437)	29,859
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>254,021</u>	<u>136,683</u>	<u>390,704</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	659,975	(492,855)	167,120
<b>Restricted funds</b>			
Other Funding ( restricted Grants)	126,337	(156,774)	(30,437)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>786,312</u>	<u>(649,629)</u>	<u>136,683</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	52,698	141,027	193,725
<b>Restricted funds</b>			
Other Funding ( restricted Grants)	77,840	(17,544)	60,296
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>130,538</u>	<u>123,483</u>	<u>254,021</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	673,388	(532,361)	141,027
<b>Restricted funds</b>			
Other Funding ( restricted Grants)	43,102	(60,646)	(17,544)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>716,490</u>	<u>(593,007)</u>	<u>123,483</u>

**Restricted Funds:**

**Other Funding:**

Community Foundation for Surrey, Geoff Herrington Foundation, Poyle Charities Guildford, Surrey County Council, National Lottery Community Fund, The Arts Council, High Sheriff Youth Awards and the Wrentham Trust have all given grants to support our Charity in 2024. Further information can be seen in the Trustees Annual Report.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**Independent Examiner's Report to the Trustees of**  
**Guildford Shakespeare Company Trust Limited**

**Independent examiner's report to the trustees of Guildford Shakespeare Company Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA



Date: 16 September 2025