

REGISTERED COMPANY NUMBER: 07458841 (England and Wales)
REGISTERED CHARITY NUMBER: 1139526

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Guildford Shakespeare Company Trust
Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 December 2023

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Trustees' Annual Report

Year Ended December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name	Guildford Shakespeare Company Trust Ltd (hereafter GSC)
Charity Registration No	1139526
Registered Office	Upper Ground Floor, 18 Farnham Road, Guildford, Surrey, GU1 4XA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ms Jaz Blake
Mr Peter Gordon
Ms C J Mitchell
Ms Jane Shepperd (vice chair)
Ms Dana-Leigh Strauss (chair)
Mr Gavin Thomas
Ms Karin Walker

Independent Examiners Report AJ Bennewith

STRUCTURE, GOVERNANCE AND MANAGEMENT

GSC is governed by its Memorandum and Articles of Association dated 2 December 2010.

None of the Trustees receive remuneration from their work on behalf of the charity. All Trustees are aware of their legal obligations under charity and company law, the Charity Commission guidance on Public Benefit and have received the Memorandum and Articles of Association. They have received the current Business Plan, Memorandum and Articles and this year's Addendum. They keep the financial performance of the charity under constant review.

The Trustees meet on a regular basis. During the year the day to day running and management of the company is delegated to the Joint Artistic and Executive Producers Sarah Gobran and Matt Pinches.

The Trustees take into account the charity commission guidance on public benefit and believe the activities of GSC are in line with that guidance.

Alongside the Joint Artistic & Executive Producers, GSC employed on a full-time basis a Creative Learning Producer, Company Stage Manager, Education Manager, Marketing Officer, and part-time Administrator.

OBJECTIVES AND ACTIVITIES

To advance education for the public benefit by the promotion of the arts in particular, but not exclusively, the art of drama and to foster and promote public taste in, though not exclusively, the works of William Shakespeare through productions and other associated events and educational and training activities.

STAGE PERFORMANCES January 2023 - December 2023

January	<i>Sonnet Walks</i> on the Queen Mary 2 for Cunard Cruises
January/February	<i>Richard II</i> - Holy Trinity Church
April	<i>Sonnet walks</i> in Guildford
April	Talk
April	Young Company's performance performed in Guildford Baptist Church
June	<i>Henry V</i> – Guildford Cathedral, Guildford
July	<i>The Canterbury Tales</i> – Stoke Park, Guildford
Oct	<i>Hedgerows Festival</i> – West Horsley Place
Oct	<i>Macbeth & Romeo and Juliet Tour</i>
Dec	<i>Boeing Boeing Gone</i> – Boeing 747, Dunsfold Aerodrome

This year, alongside our usual seasons and production, GSC were commissioned by Cunard to create a Sonnet Walk especially for the Queen Mary 2, and were commissioned by the Surrey Wildlife Trust to create an interactive 45 minute play, including Shakespeare's scenes and sonnets to raise awareness of the importance of Hedgerows. This performed at West Horsley Place.

THEATRE IN EDUCATION TOURS :

January/Feb	Delight in Shakespeare – Macbeth tour to less advantaged Primary Schools in Surrey
Oct/November	Secondary Schools' Tour of <i>Macbeth</i> and <i>Romeo and Juliet</i> – returning to schools for live performances and workshops. This further developed to tour to Reading, The Netherlands, Village Halls and the Orange Tree in Richmond, who were co-producers. Funded by Geoff Herrington Foundation.

ATTRACTING AND RETAINING TALENT

Auditions are held for each production but a number of actors, directors, designers and stage managers return to work for GSC at regular intervals. 114 employed and freelance jobs were created in 2023 employing 70 females, 44 males, continuing our mission to create equal opportunities.

We are proud to have welcomed back some actors that have worked for us before, that are popular with our audiences, but also some fresh new talent too.

ARTISTIC VALUES

GSC is a professional site-specific theatre company, specialising in Shakespeare. Our approach places the audience right at the heart of the action, immersing them in the world of the play, thereby demystifying the legend that Shakespeare is for an elite, educated few but rather is immediate and accessible to everyone.

At GSC we use diverse and unusual non-theatre venues to create dynamic and challenging productions. From castles to lakes, churches to pubs, our approach merges the audience and acting space so that you're given a visceral, stimulating and, above all, unique theatre experience.

GSC productions are fresh, fast and modern in their interpretation of Shakespeare, but always in the original text and never dumbed down.

Making the arts, and more specifically theatre and Shakespeare, accessible to a wider community, is key to the work that we do and reaching socially isolated members of our community with especially tailored programmes of work, drawing on the skill base of especially selected practitioners and experts.

Creating theatre that is relevant and making productions of Shakespeare that are reflective of our times is a core aim, and this year's production of *Richard II* did that, choosing the tale of an ineffectual, corrupt political leader who was more interested in ego and parties gave us the opportunity to reflect on modern politics.



Astolat Pavilion, Lido Road, Guildford, GU1 1FH

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Honorary Patron Brian Blessed OBE

Our remit to perform shows in extraordinary spaces was pushed to new heights this year; starting the year being employed to perform on the Queen Mary 2 on a Transatlantic voyage and finished the year performing a home written murder mystery on a grounded Boeing 747.

FRIENDS & PATRONS OF GSC

Our Friends scheme has continued to be well supported.

At the end of the year 8 new Friends had joined the scheme, making a total of 45 Joint Friends and 25 Single.

This total of 70 names in the scheme is a decrease of 5 on 2022.

However, we did increase the membership fees from £60 to £65 (single) and £90 to £100 (joint)

The Patrons scheme retained all three Patrons from 2022.

VOLUNTEERS

GSC greatly benefits from our volunteer supporters, young and old, who help us in a variety of ways but chiefly at Front of House for our productions. We are incredibly grateful to them and would not be able to survive without their help and support.

ACCESSIBILITY AND PUBLIC BENEFIT

GSC are dedicated to making theatre accessible and affordable to all. We therefore aim to keep ticket prices as low as possible and additionally offer cut price tickets for over 65's, jobseekers, students and families. We provided significantly reduced preview tickets for the first performance in every season.

We introduced a Pay What You Can scheme for every Monday performance throughout the year to extend our offering to those less able to afford our standard prices and to encourage new customers.

Audio Described performances were provided for *Richard II*, *The Canterbury Tales* and *Boeing Boeing Gone*. Touch Tours were re-introduced for the first time since the pandemic.

British Sign Language interpreted performances were available for *Richard II*.

Subtitles were also added to trailers and teasers.

Despite using a system of unallocated seating, we do offer a service to disabled audience members including those who are hard of hearing or visually impaired, whereby they request front row or aisle seating in advance. Large print copies of the synopsis are also available from the Box Office on site.

Relaxed Performances and Buddy Nights were included for all main house shows.

Visual guides for all venues were created so patrons could get an idea of what to expect before they arrived. This can help to relieve anxiety and promote an inclusive atmosphere.

GSC continued to offer complimentary tickets to a number of local charities, as well as for NHS workers.

Our school's tours in partnership with Delight and Geoff Herrington, toured to twenty disadvantaged schools in Surrey, providing children with their first experience of Shakespeare and for the majority also their first experience of theatre.

EDUCATIONAL & OUTREACH PROGRAMME

Our Education and Outreach Department was run by Creative Learning Producer, Kerrie Driscoll, and our Education Manager was Rob Cann. A range of freelancers facilitated our clubs, classes, tours and outreach projects.



GUILDFORD SHAKESPEARE COMPANY

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Some 24,000 participation opportunities were created through our Education and Outreach classes. 5,761 of those were fee paying, attending weekly clubs, classes and workshops. A further 18,273 participants engaged with our free to access outreach programmes.

GSC Saturdays is for children aged 8-18 and takes place at GSC HQ between 10am and 12md on a Saturday morning.

GSC Wednesday is a new mid-week drama group for children aged 7-12 and takes place at GSC HQ between 6pm-7pm.

GSC Mondays is a more intimate drama group for autistic young people, taking place at GSC HQ 6pm-7pm. It is limited to 8 participants and is providing a relaxed space to enjoy drama and make social connections.

GSC Sprites Two weekly Sprites classes at Queen Eleanor's Junior School resumed and Godalming Junior School maintaining 2 a week! We have also started another Sprites at Boxgrove Primary School.

Holiday Drama Clubs Grew to four Play-in-a-Week summer schools this year for paying participants: two for 12-18 year olds, and two for 7-13yr olds. Alongside these holiday clubs, we also ran three further free to access, week-long clubs for Young Carers, *Together* – a club for children with disabilities, and a further two age groups for *Club4* – a government funded club for children from household's struggling financially.

Adult Classes *The Bard's Not That Hard* is GSC's practical Shakespeare classes for adults continues in its popularity, consistently this group has been full for the last 12 months.

GSC's Young Company Thursday evening class for teenagers who have an active interest in entering the profession, with dedicated mentoring schemes and streams of work that focus on directing and writing as well as acting. The students are treated as young professionals in training and a significant part of their studies is focused on site-responsive work. Their annual performance was live for the first time since the pandemic started. In September they began preparations for their ninth play.

In-School Workshops

In 2023, GSC held 36 paid in-school workshops at 14 different schools.

Brave New World

GSC continued *Brave New World*, an ongoing programme of outreach projects to affect social change within our communities, which began in September 2018. These projects assist less advantaged schools and reduce social isolation in the community, using the transformative power of live theatre.

Funding was secured from various sources, including; The National Lottery, The Community Foundation for Surrey, Gatwick Community Fund, The High Sheriff Youth Awards, Surrey County Council (Club4), Guildford Lions, Delight, Archbishop of York, Guildford Poyle Charities, Geoff Herrington Foundation, and The Wrentham Trust.

Delight in Shakespeare

Working with another Surrey based charity Delight, we toured *The Tempest* to schools, with follow-on workshops helping them to create their own productions of the play to perform to family and friends.

Speak The Speech

With the help of a grant from The Wrentham Trust we have been able to work with every student in Years 4-6 at Guildford Grove School and Weyfield Primary academy. Both schools have above the average number of students eligible for Pupil Premium.

The Play's the Thing

Funding from The Geoff Herrington Foundation enabled GSC to tour to disadvantaged GCSE students in Surrey, providing 15 schools with professional insight at a crucial point of their academic life. The project delivered the two most popular Shakespeare plays studied at GCSE, *Macbeth* and *Romeo and Juliet*. For the first time this tour extended from three weeks performing in Surrey to nine weeks, which

included a week in the Netherlands, a week touring to Village Halls in Surrey, a week in Reading working with Reading Rep Theatre and three weeks in Richmond in co-production with the Orange Tree Theatre.

Spirit of Youth

Has returned to Queen Elizabeth Park Care Home and Weyfield Primary Academy where the project originated. It has been incredibly successful and has a further year of funding starting in summer 2024 from the Community Foundation for Surrey. We also received funding from Gatwick Community Fund and started a project in Redhill with Greensands Care home and Salfords Junior School.

A Time For All Things

We continued our year-long residency at Kings College Guildford, with the support from The Wrentham Trust. The programme is created in close collaboration with members of the teaching staff making sure Shakespeare is heard and never just read.

In Our Stars

We began a new programme of weekly sessions for young carers at Kings College. We also ran a summer club with young carers from all Guildford schools invited to attend. Funded by The Archbishop of York Trust and Guildford Poyle Foundation.

With my Eyes

Our dramatherapy sessions returned for its fifth year. Funded by the National Lottery Community Fund, and The High Sheriff. Working with 8 families, we have seen great success with reports of better communication and understanding, less judgment from peers and starting to feel more comfortable with who they are.

Play On

We continued for the Autumn Term, for past participants of With My Eyes. The sessions allowed the children to continue their relationship with GSC and other participants, while gaining continued support. Funded by The Wrentham Trust. This class stopped in Spring as we saw many of the participants take up places in our mainstream drama clubs, such as Young Company and Monday's.

Festival of Revels

Our third year collaborating with West Horsley Place, on the Festival of Revels. Joining GSC and the Raleigh school to for a week intensive to create a sonnet walk around the beautiful grounds and house, performed to family and friends.

RAISING PROFILE AND MARKETING

The charity's profile continued to be raised through our main house productions, events and online interaction.

It was becoming evermore clear that a more user-friendly and robust ticket system was required for GSC. In September/October 2023 the charity moved to a new ticketing platform, Ticketsolve. This platform, an industry leading software, will enable more flexibility in ticket sales, more robust reporting, and infinitely better CRM.

Ticketsolve do not charge for the development and migration of GSC's existing customer base and records. Nor are charges made against donations, supporter purchases (e.g. Friends), merchandise or education classes. A discounted rate of 90p per ticket has been agreed as the commission rate purely against ticket sales alone.

In tandem, this meant the charity also moved to a new web host SplitPixel, who will also manage the website's updates, maintenance and compliance. There is a significant increase in cost here from £120 with Precision Systems to £357 with SplitPixel. However, the services offered from SplitPixel are far outstretch those offered by the current host, including crucially the level of support. They also did a 'clean' of the website to remove bugs and unnecessary cookies.

Initially, the cost of these developments have been covered by a generous donation from a couple who wish to remain anonymous. The donation, along with a grant from Foyle Foundation, will cover the cost of these new expenses for over 2 years.

It is anticipated that the uplift in revenue through using the new system will cover these costs whilst seeing a significant improvement revenue and donations. As well as crucial customer relations, search statistics and audience monitoring.

This was also timed with Google Universal Analytics moving to Google Analytics 4. SpitPixel were able to set all this up and ensure that Facebook and Google Ads were working in rhythm with our website. However, because of this move we only have data from August 2023, so a comparison of website traffic on the previous year is not thoroughly possible.

From August 2023, the website attracted 47,000 visitors in the 5 months to year end.

Social media was by far the charity's main source of raising profile. Twitter (X) changed their analytics not allowing you to see follower in increases, but engagement from April – December 2023 was 2.8% (anything between 1-3% is considered excellent). Facebook reach was down by 10% on 2022 whilst visits were up by 160%. Instagram increased followers by 358 to 2111. During 2022 YouTube subscribers increased by 67 and views increased by 1.2K.

The favourable agreement that was brokered with Global advertising continued for Richard II, but the execution of the posters on telephone kiosks was appalling with many coming off or being missed altogether. Therefore the agreement was cancelled for the summer.

Good relations continued with BBC Surrey with numerous interviews and throughout the year, and the Co-Founders recording special features about Surrey for Surrey Day in May.

Boeing, Boeing, Gone! secured reviews in The Stage and The Financial Times. Balanced coverage continued in glossy periodicals and GSC increased its print advertising budget for all shows.

In 2023, the Co-Founders sought opportunities to maximise their own profiles to further the message of the theatre company and charity's objectives. These included:

- Talks with WI and Rotary groups.
- Performing with the Cambridge Philharmonic.
- *Lewis Carroll in Guildford* film shown as part of the British Association of Victorian Studies Conference at the University of Surrey.
- *Jekyll & Hyde* film was shown to the Department of English at Surrey University, along with a talk from the adaptor Caroline Devlin.
- Hosting the Surrey Property Awards.
- Matt appeared in the Yvonne Arnaud panto, seen by 29,000 people.

The final 3 months of the year saw the charity without a Marketing Officer. Matt took on these duties aided by freelance designers. This role will be replaced in 2024.

SUSTAINABILITY

Whilst GSC has always sought to be environmentally aware it was agreed in 2022 that the charity needed to create a Sustainability Policy. This policy will help GSC make crucial future planning decisions, become a leader in our industry and ensure the charity is doing all it can to be sustainable.

The first stage of this was to conduct an audit of what we currently do that is sustainable, and what is not.

The team identified some 'easy wins' to further boost such as printing in draft and only turning on the water heaters as necessary. We also need to promote more what we are doing, as audiences, partners and funders are becoming increasingly more aware and are looking at how those they interact with are being sustainably conscious.

This will be longer project and more research is to be done on sustainable practices within our industry; and how we can turn those into practical applications given our operation. Co-Founder Matt Pinches and Creative Learning Producer Kerrie Driscoll are leading on this.

FINANCIAL REVIEW

We operated our bank account with a positive balance throughout the year. We continued operating both current and deposit accounts. We paid all our creditors within their terms and conditions.

No grants were awarded to GSC from the Arts Council this year.

A grant of £20,000 - £12,000 towards a new van and £8000 towards core costs was granted in January by the Foyle Foundation.

A grant of £10,000 from Garfield Weston towards a new van.

Other grants came from the Rice Puds Trust, Chapters Financial and Guildford Lions.

Our Education Department received several grants for Brave New World, a series of outreach projects within local schools and the community:

- *The Play's The Thing* (Macbeth and Romeo and Juliet to GCSE students in 15 Disadvantaged Secondary Schools, Autumn 2022)
 - £29,465 received from The Geoff Herrington Foundation
- *With My Eyes* (a programme of therapeutic sessions for excluded youth and their parents – to take place in Summer Term 2023)
 - £10,000 received from National Lottery Community Fund, £5,000 High Sheriff Youth Awards.
- *Together* (holiday clubs for disabled children)
 - £6724 from Club 4
- *Club 4* (holiday club for less advantaged children)
 - £7245 Surrey County Council
- *In Our Stars* (Free drama club for young carers)
 - £5,000 Archbishop of York and £5000 Guildford Poyle Foundation
- *Spirit of Youth*
 - £5000 Gatwick Community Foundation

Funding granted in 2021 spent in 2023:

- *Speak The Speech, A Time for All Things and Play On*
 - £21,004 from Wrentham Trust

Funding granted in 2022, carried into 2023:

- Spirit of Youth - £3750
- With My Eyes - £5000 private benefactor

Corporate Sponsorship from local and national business is a vital source of GSC's income. Though on average a comparatively low amount compared to ticket sales, it is often the difference between breaking even and not.

Returning Principals included Whittingtons, experienceGuildford, Charles Stanley and Chapters Financial. KJSmith Solicitors increased their sponsorship to Principals.

Seven other Performance sponsors returned along with 3 new ones.

Combined with programme advertising, sponsorship generated £25,987, a drop of £1212 on 2022. Feedback from GSC's Corporate Fundraiser included that a number of sponsors were pulling back on budgets and changes in personnel (thus taking sponsorship elsewhere). A regular Principal Sponsor for over 15 years moved to being a Performance Sponsor, a loss in itself of almost £1500.



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Support in kind from Yvonne Arnaud Theatre, abi Accounting and Surrey Chambers of Commerce continued.

We continued our close relationship with Hogs Back Brewery as interval Bar Partners and The Ivy Castle View as Restaurant Partner. A new relationship was started with Wessex Gin and Taurus Wines who provided complementary bottles of gin for sale and Press Night drinks for Boeing, Boeing, Gone!, respectively.

Donations continued to be collected through standing orders, bequests, PayPal Giving Fund and being added to ticket bookings. Amazon Smile ceased operation.

Direct donations: £50,131 (this includes single donations of £20K, £10K, £5K and £4K)
PayPal Giving Fund £1076.25

Donations made with ticket sales: £1238.50.

This totalled £52445.75.

A further £10,456.60 was claimed in Gift Aid from donations and Friends/Patrons memberships.

SECURITY

Project Five continue to be the charity's IT support provider, who also maintain the cyber security of GSC; whilst Precision Systems continue to host the website and ticketing system.

GSC continue to comply with GDPR privacy rules, and which is continually reviewed across the year.

HR

GSC employed freelance HR support from Rosemary Hedgecock at 271HR.

Guildford Shakespeare Company Trust
Limited

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		155,000	43,102	198,102	87,656
Other trading activities	2	419,715	-	419,715	384,090
Investment income	3	676	-	676	1,266
Other income		<u>97,997</u>	<u>-</u>	<u>97,997</u>	<u>28,204</u>
Total		<u>673,388</u>	<u>43,102</u>	<u>716,490</u>	<u>501,216</u>
EXPENDITURE ON					
Raising funds		458,540	60,646	519,186	517,069
Charitable activities					
CHARITABLE		<u>73,821</u>	<u>-</u>	<u>73,821</u>	<u>88,897</u>
Total		<u>532,361</u>	<u>60,646</u>	<u>593,007</u>	<u>605,966</u>
NET INCOME/(EXPENDITURE)		141,027	(17,544)	123,483	(104,750)
RECONCILIATION OF FUNDS					
Total funds brought forward		52,698	77,840	130,538	235,288
TOTAL FUNDS CARRIED FORWARD		<u>193,725</u>	<u>60,296</u>	<u>254,021</u>	<u>130,538</u>

The notes form part of these financial statements

Guildford Shakespeare Company Trust
Limited

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	46,451	14,935	61,386	54,357
CURRENT ASSETS					
Debtors	8	16,643	-	16,643	12,827
Cash at bank		<u>272,933</u>	<u>45,361</u>	<u>318,294</u>	<u>215,778</u>
		289,576	45,361	334,937	228,605
CREDITORS					
Amounts falling due within one year	9	(142,302)	-	(142,302)	(152,424)
NET CURRENT ASSETS		<u>147,274</u>	<u>45,361</u>	<u>192,635</u>	<u>76,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,725</u>	<u>60,296</u>	<u>254,021</u>	<u>130,538</u>
NET ASSETS		<u>193,725</u>	<u>60,296</u>	<u>254,021</u>	<u>130,538</u>
FUNDS	10				
Unrestricted funds				193,725	52,698
Restricted funds				<u>60,296</u>	<u>77,840</u>
TOTAL FUNDS				<u>254,021</u>	<u>130,538</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

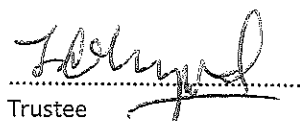
The notes form part of these financial statements

Guildford Shakespeare Company Trust
Limited

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th Sept 2024 and were signed on its behalf by:


Trustee

JANE A.C. SHEPHERD

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off the cost of tangible fixed assets over their useful life:

Computer equipment	33.3% straight line
Land & buildings	10% straight line
Furniture, fittings and equipment	33.3% straight line
Motor vehicles	25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Sponsorships	23,250	28,298
Ticket sales	220,987	218,022
Workshops / schools	97,893	87,565
Advertising	6,921	8,015
Refreshment sales	23,794	30,482
Other fundraising income	11,863	1,700
Special performances	<u>35,007</u>	<u>10,008</u>
	<u>419,715</u>	<u>384,090</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>676</u>	<u>1,266</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>12,886</u>	<u>9,825</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,886	48,770	87,656
Other trading activities	384,090	-	384,090
Investment income	1,266	-	1,266
Other income	<u>28,204</u>	<u>-</u>	<u>28,204</u>
Total	<u>452,446</u>	<u>48,770</u>	<u>501,216</u>
EXPENDITURE ON			
Raising funds	492,307	24,762	517,069

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
CHARITABLE	<u>88,897</u>	<u>-</u>	<u>88,897</u>
Total	<u>581,204</u>	<u>24,762</u>	<u>605,966</u>
NET INCOME/(EXPENDITURE)	(128,758)	24,008	(104,750)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>181,456</u>	<u>53,832</u>	<u>235,288</u>
TOTAL FUNDS CARRIED FORWARD	<u>52,698</u>	<u>77,840</u>	<u>130,538</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023	77,199	8,226	-	85,425
Additions	<u>-</u>	<u>-</u>	<u>19,915</u>	<u>19,915</u>
At 31 December 2023	<u>77,199</u>	<u>8,226</u>	<u>19,915</u>	<u>105,340</u>
DEPRECIATION				
At 1 January 2023	23,156	7,912	-	31,068
Charge for year	<u>7,720</u>	<u>187</u>	<u>4,979</u>	<u>12,886</u>
At 31 December 2023	<u>30,876</u>	<u>8,099</u>	<u>4,979</u>	<u>43,954</u>
NET BOOK VALUE				
At 31 December 2023	<u>46,323</u>	<u>127</u>	<u>14,936</u>	<u>61,386</u>
At 31 December 2022	<u>54,043</u>	<u>314</u>	<u>-</u>	<u>54,357</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	5,869	12,043
Other debtors	975	784
Prepayments	9,799	-
	<u>16,643</u>	<u>12,827</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	13,248	37,108
Social security and other taxes	4,286	3,439
Other creditors	951	882
Accruals and deferred income	81,586	109,957
Accrued expenses	42,231	1,038
	<u>142,302</u>	<u>152,424</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	52,698	141,027	193,725
Restricted funds			
Other Funding (restricted Grants)	77,840	(17,544)	60,296
	<u>130,538</u>	<u>123,483</u>	<u>254,021</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	673,388	(532,361)	141,027
Restricted funds			
Other Funding (restricted Grants)	43,102	(60,646)	(17,544)
	<u>716,490</u>	<u>(593,007)</u>	<u>123,483</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	181,456	(128,758)	52,698
Restricted funds			
Other Funding (restricted Grants)	53,832	24,008	77,840
TOTAL FUNDS	<u>235,288</u>	<u>(104,750)</u>	<u>130,538</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	452,446	(581,204)	(128,758)
Restricted funds			
Other Funding (restricted Grants)	48,770	(24,762)	24,008
TOTAL FUNDS	<u>501,216</u>	<u>(605,966)</u>	<u>(104,750)</u>

Restricted Funds:

Other Funding:

Community Foundation, Delight, Poyle, Outreach, High Sheriff and the Wrentham Trust have all given grants to support various parts of the local community as shown in the TAR. This support has been carried into 2024.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Independent Examiner's Report to the Trustees of
Guildford Shakespeare Company Trust Limited

Independent examiner's report to the trustees of Guildford Shakespeare Company Trust Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

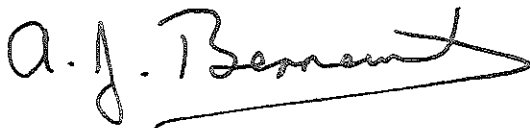
- accounting records were not kept in respect of the Company as required by section 386 of the Act; or
- the accounts do not accord with those records; or
-

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA



Dated: 20 September 2024