



Astolat Pavilion, Lido Road, Guildford, GU1 1FH

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Honorary Patron Brian Blessed OBE

Trustees' Annual Report

Year Ended December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name	Guildford Shakespeare Company Trust Ltd (hereafter GSC)
Charity Registration No	1139526
Registered Office	Suite 3, The Oast House, 5 Mead Lane, Farnham, GU9 7DL

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr A Brayshaw
Mr P Gordon
Ms K Nathoo (vice chair)
Ms J Shepperd
Ms Dana-Leigh Strauss (chair)
Ms K Walker

Independent Examiner	abi Ltd
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STRUCTURE, GOVERNANCE AND MANAGEMENT

GSC is governed by its Memorandum and Articles of Association dated 2 December 2010.

None of the Trustees receive remuneration from their work on behalf of the charity. All Trustees are aware of their legal obligations under charity and company law, the Charity Commission guidance on Public Benefit and have received the Memorandum and Articles of Association. They have received the current Business Plan, Memorandum and Articles and this year's Addendum. They keep the financial performance of the charity under constant review.

The Trustees meet on a regular basis. During the year the day to day running and management of the company is delegated to the Joint Artistic and Executive Producers Sarah Gobran and Matt Pinches.

The Trustees take into account the charity commission guidance on public benefit and believe the activities of GSC are in line with that guidance.

Alongside the Joint Artistic & Executive Producers, GSC employed on a full-time basis a Head of Development and Outreach, Company Stage Manager, Education Manager, Assistant Producer and Assistant Director, and part-time Administrator. GSC also share the services of a Graphic and Marketing Designer (8hrs per week) with Jermyn Street Theatre.

OBJECTIVES AND ACTIVITIES

To advance education for the public benefit by the promotion of the arts in particular, but not exclusively, the art of drama and to foster and promote public taste in, though not exclusively, the works of William Shakespeare through productions and other associated events and educational and training activities.

STAGE PERFORMANCES January 2020 - December 2020

Following the impact of Covid-19 all planned stage productions from 23rd March onwards were cancelled or postponed. The company quickly adapted to working online and working to create live theatre shows via Zoom.

February	<i>Macbeth</i> at Holy Trinity Church on Guildford High Street
May	<i>The Shakespeare Solitaire</i> – A Murder Mystery performed via Zoom
June	<i>The Wind in the Willows</i> – performed via Zoom in association with YAT and JST
July	<i>All That Glisters</i> – A Murder Mystery performed via Zoom
August	<i>Measure the Merry Night</i> – Young Company public performance via Zoom
August/Sept	<i>Thy Eternal Summer</i> – Open-Air performance in Guildford
Sept/Oct	<i>A Midsummer Night's Dream</i> - performed via Zoom in co-production with Octagon Theatre Bolton
December	<i>A Christmas Carol</i> - performed via Zoom in co-production with JST

OTHER EVENTS:

January/Feb	Primary School's Tour of <i>Romeo and Juliet</i> in partnership with Delight Charity
Oct/November	Secondary School's Tour of <i>Macbeth</i> and <i>Romeo and Juliet</i> - both filmed for schools in a socially distanced manner due to lock down. Funded by Geoff Herrington Foundation.

Throughout the year, GSC has been working to ensure that provision could continue despite lockdown and the closure of theatres. Our amended programme of work started early in April 2020, firstly putting out a raft of free daily engagement from Podcasts with creatives, weekly "meet the team" video as well as bi-weekly monologues from actors. Across 8 weeks, a weekly live interactive lecture series was delivered via YouTube exploring the early life of William Shakespeare. We ensured that as many as our clubs and classes as possible could go online and were taught via Zoom, and we created a free-to-access online Well Being Project, whilst also creating the above mentioned programmes of work that were for a ticket paying audience.

We also made new partnerships creating a co-production with Octagon Theatre in Bolton, and further developed our co-producing relationship with Jermyn Street Theatre in London; *A Christmas Carol* was an especially commissioned show, written by Naylah Ahmed and starring Brian Blessed and Penelope Keith. Our production of *The Wind in the Willows* was a Finalist in the Off-West End Awards 2021.

Our Murder Mysteries proved popular and were sold as corporate, private Christmas Party events throughout the months of November and December.

OTHER ACHIEVEMENTS

We were awarded a Business Hero Award by the British Chambers of Commerce for our work in the community.

ATTRACTING AND RETAINING TALENT

Auditions are held for each production but a number of actors, directors, designers and stage managers return to work for GSC at regular intervals. 142 employed and freelance jobs were created in 2020 employing 76 females and 66 males, continuing our mission to create equal opportunities.

We are proud to have welcomed back some actors that have worked for us before, that are popular with our audiences, but also some fresh new talent too.

ARTISTIC VALUES



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GSC is a professional site-specific theatre company, specialising in Shakespeare. Our approach places the audience right at the heart of the action, immersing them in the world of the play, thereby demystifying the legend that Shakespeare is for an elite, educated few but rather is immediate and accessible to everyone.

At GSC we use diverse and unusual non-theatre venues to create dynamic and challenging productions. From castles to lakes, churches to pubs, our approach merges the audience and acting space so that you're given a visceral, stimulating and, above all, unique theatre experience. This year Zoom has mainly been our site-specific location!

GSC productions are fresh, fast and modern in their interpretation of Shakespeare, but always in the original text and never dumbed down.

Making the arts, more specifically theatre and Shakespeare accessible to a wider community, is key to the work that we do and reaching socially isolated members of our community with especially tailored programmes of work, drawing on the skill base of especially selected practitioners and experts.

EDUCATIONAL & OUTREACH PROGRAMME

Our Education and Outreach Department is run by Head of Development for Education and Outreach, Ant Stones, and our Education Manager, Francesca McNally. Indiana Lown Collins facilitates Young Company, Sprites and GSC Saturdays. Other provision was provided by a range of freelancers, including long-term collaborators Eli Murton and Rob Cann.

5,000 children and adults attended our education classes and workshops in 2020.

GSC Saturdays is for children aged 8-18 and takes place at GSC HQ between 10am and 12pm on a Saturday mornings. We switched to online learning via Zoom from 23 March 2020.

GSC Sprites Our Sprites clubs continued to grow in members at our four existing clubs; two at Queen Eleanor's, one at Sandfield and one at Godalming Junior School. However, from 23 March these clubs have not been possible. For Summer Term 2020, Indiana Lown Collins pre-recorded 10 weekly learning videos on *The Comedy of Errors* to replace these clubs. In September 2020, a Tuesday club was opened at a Green Ark venue, this subsequently went online during the November lockdown.

Holiday Drama Clubs Summer Clubs were able to take place with Social Distancing and a cap of 12 per club, rather than the usual 20. The younger group (age 7-11) performed *The Merry Wives of Windsor*, while the older group (12-18) performed *Much Ado About Nothing*.

Adult Classes *The Bard's Not That Hard* is GSC's practical Shakespeare classes for adults continues in its popularity, and has been online since March 23rd. In the first lockdown, we launched an online creative writing class, *Adapting For The Stage*, culminating in an in-person reading at St Mary's Church in November.

GSC's Young Company Thursday evening class for teenagers who have an active interest in entering the profession, with dedicated mentoring schemes and streams of work that focus on directing and writing as well as acting. The students are treated as young professionals in training and a significant part of their studies is focused on site-responsive work. Their annual performance was live via Zoom this year. In September they began preparations for their sixth play.

In-School Workshops

In 2020, GSC held 25 in-school workshops at 10 different schools.

Brave New World

GSC continued *Brave New World*, an ongoing programme of outreach projects to affect social change within our communities, which began in September 2018. These projects assist disadvantaged schools and reduce social isolation in the community, using the transformative power of live theatre. Over £67,000 worth of funding was secured from various sources, including; The National Lottery, The Community Foundation for Surrey and The High Sheriff Youth Awards.

Delight in Shakespeare

Working with another Surrey based Charity Delight, we ran a schools' tour for the fifth year. In January/February *Romeo and Juliet* travelled to ten disadvantaged schools in Surrey and performed a specially abridged version of the play on their school grounds. Over 1,000 children attended the performance and follow up workshops. The project structure was improved to provide further assistance for schools when performing their own version of the play to family and friends. In the Autumn we began the 2020-21 programme, recording *The Tempest* at St Nicolas' Church in Guildford. This replaced the usual live performance touring to schools.

Speak The Speech

With the help of a grant from The Wrentham Trust we have been able to work with every student in Years 4-6 at Guildford Grove School and Weyfield Primary academy. Both schools have above the average number of students eligible for Pupil Premium. Online content was provided for the Summer Term – *The Comedy of Errors* – which was a 10-week project. Work was paused for the Autumn Term, due to Covid restrictions and will be resumed as soon as possible.

The Play's the Thing

Though funding from The Geoff Herrington Foundation, we filmed, what would have been our third tour to disadvantaged GCSE students in Surrey, providing 10 schools with professional insight at a crucial point of their academic life. The project delivered the two most popular Shakespeare plays studied at GCSE, *Macbeth* and *Romeo and Juliet*. Featuring four actors in each cast, each performance was supported by a series of follow-up pre-recorded Q&A session, and live online workshops.

Spirit of Youth

Spirit of Youth tackles social isolation in the elderly, by taking ten primary school children into a local residential care home. The year started with the group working towards a performance of *Macbeth* but we have not been able to return to this project since 23 March. We have, however, kept in touch with the care home and recorded a series of short stories for their residents to watch. This was also shared with the Barchester Group, which has over 200 care homes.

A Time For All Things

We continued our year-long residency at Kings College Guildford, with the support of The Guildford Poyle Charities and NatWest's Skills and Opportunities Fund. The programme provided every student at the school with 5 hours of Shakespeare workshops across the academic year. The programme is created in close collaboration with members of the teaching staff and has continued live online, via Zoom, whenever possible.

FRIENDS & PATRONS OF GSC

Despite the challenges of the pandemic on home life, our Friends scheme has continued to grow.

At the end of the year 9 new Friends had joined the scheme, making a total of 56 Joint Friends and 30 Single. Although the number of new Friends in 2020 was lower than that in 2019 (15), this still shows excellent support for the scheme despite the pandemic.

The Patrons scheme retained one of the patrons who first joined in 2016 but added a new name in March.

VOLUNTEERS

GSC greatly benefits from our volunteer supporters, young and old, who help us in a variety of ways but chiefly at Front of House for our productions. We are incredibly grateful to them and would not be able to survive without their help and support. Though opportunities were reduced to just *Macbeth* and *Thy Eternal Summer* this year, we still created 144 volunteer opportunities in 2020.

ACCESSIBILITY AND PUBLIC BENEFIT



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GSC are dedicated to making theatre accessible and affordable to all. We therefore aim to keep ticket prices as low as possible and additionally offer cut price tickets for over 65's, jobseekers, students and families. We provided significantly reduced preview tickets for the first performance in every season.

Audio Described performances were provided for *Macbeth*, along with touch tours and saw regular patrons making use of the service as well as wider awareness of it. Subtitles were also added to trailers and teasers, and many of the films made in 2020.

Despite using a system of unallocated seating, we do offer a service to disabled audience members including those who are hard of hearing or visually impaired, whereby they request front row or aisle seating in advance. Large print copies of the synopsis are also available from the Box Office on site.

Our school's tours in partnership with Delight and Geoff Herrington, tour to twenty disadvantaged schools in Surrey, providing children with their first experience of Shakespeare and for the majority also their first experience of theatre.

RAISING PROFILE AND MARKETING

The charity's profile continued to be raised through our main house productions, events and online interaction.

Due to the pandemic the vast majority of this work was done online. In a year that demanded a very different approach to marketing the charity focused solely on their online presence; largely this was due to the type of content being created and in an effort to reduce expenditure.

The website is the charity's greatest resource, which saw 113,675 more views than 2019 (94, 779), with a bounce rate has greatly reduced from 50% last year to 20.5% in 2020.

Social media was by far the charity's main source of raising profile, and the free content GSC created in the early part of lockdown was a particular success. The appointment of Ciaran Walsh has completely changed the 'look' of GSC on social media, with idents and bookends to films all being given a cohesive format.

Twitter following has increased by 320, with Facebook seeing an increase of 162. Instagram has also increased by over 300 followers.

During 2020 YouTube subscribers increased by 129, with 13,658 new views being recorded. We also made over 900 minutes of free content.

A new podcast channel was launched in August 2020, called The Green Room. By the end of the year, 17 episodes had been recorded. These will enable GSC to reach a new audience and discuss a wider range of topics in the future around the theatre company's work.

The mailing list has increased to over 7,400 email addresses, and an open rate of 32.6% and click-through rate of 3.9%, still above the industry average.

Traditional print advertising was used for *Macbeth*, but with the rest of 2020 cancelled or postponed, this was not continued for the rest of the year. However, through the excellent relationships forged with local and national media over the years, GSC were able to have booked advertising postponed to 2021 or refunded.

Local radio also continued to support GSC with the both the Joint Artistic and Executive Producers making regular appearances to update listeners on the current situation. The sale of Eagle Radio to Bauer Media in August does however mean that it is likely there will be less opportunities here as they are a national brand and not as focussed on the local audience as Eagle were. Good relations with BBC Surrey continue.



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The live online shows that GSC have created during the pandemic have widely well received, with numerous mentions in the national press (Daily Telegraph, Daily Mail, The Times, Classic FM), and features on the company in local press and radio.

They have also opened GSC up to much wider audiences across the UK and the rest of the world, with people 'attending' from New Zealand, Singapore, US, South America and Australia amongst many others for the first time. The partnerships with other theatre organisations have also introduced GSC to new audiences.

Partnerships were maintained with The Ivy Castle View Restaurant as GSC's Restaurant Partner for *Macbeth*, and with the sites who display 12ft banners.

In December work began on an upgrade to the ticketing system that will allow Friends and Annual Pass holders have more flexibility to make their bookings online and for GSC to have a more automated reminder service for audiences. It will also enable more thorough analysis of audience booking trends.

FINANCIAL REVIEW

We operated our bank account with a positive balance throughout the year. We continued operating both current and deposit accounts. We paid all our creditors within their terms and conditions. This year, GSC made use of the Furlough Scheme available to them, for some employees from the months April though to November.

GSC was awarded the following **Arts Council England** this year:

£14,008 for *Macbeth*

£13,500 initial payment (total grant £15,000) for *The Tales of Hans Christian Andersen* being moved to 2021.

£35,000 – Emergency Funding

£87,093 – Cultural Recovery Fund (£78,384 received in 2020) to cover until 31 March 2021

Our Education Department received several grants for Brave New World, a series of outreach projects within local schools and the community:

- *The Play's The Thing (Macbeth and Romeo and Juliet* to GCSE students in 10 Disadvantaged Secondary Schools, Autumn 2020)
 - £19,994 received from The Geoff Herrington Foundation
- A supporters evening held in June 2019 and some of these funds along with funding from The Wrentham Trust is being put into various outreach projects including our work at Guildford Grove and Weyfield Primary
- *A Time for All Things* (residency at Kings College)
 - £1,000 from NatWest
 - £2,000 from The Poyle Foundation
- *Everyday Miracles* – An Online Well-Being Project:
 - £5000 Community Foundation
- *With My Eyes* (a programme of therapeutic sessions for excluded youth and their parents – to take place in Autumn Term 2020)
 - £10,000 received from The National Lottery Community Fund
 - £5,000 received from The High Sheriff Youth Awards
 - £1000 Surrey Community Culture Seed

Funding carried into 2021:

- *With My Eyes*
 - £13,856.85 (Summer Term 2021)
- *A Time for All Things* (residency at Kings College)
 - £5,600 from The Poyle Foundation
- Wrentham Trust

Corporate Sponsorship from local and national business is a vital source of GSC's income. Though on average a comparatively low amount compared to ticket sales, it is often the difference between breaking even and not.

2020 began very productively with good sponsorship for Macbeth including a new performance sponsor. Further sponsorship had been agreed for the summer, and GSC were in talk with a number of new leads when the pandemic struck.

The generosity of our regular supporters meant that they passed their sponsorship over to 2021, including any funds that had already been paid could be kept and diverted to next year.

Three businesses, two of them first time sponsors, supported our online productions.

We are delighted that Charles Russell Speechlys, Saxton Bampfylde, DMH Stallard and experienceGuildford all returned as Principal Sponsors in 2020 or have deferred their support to 2021. Whittingtons expressed their intention to continue their support of Will's Birthday Bash and Sonnet Walks.

Returning Performance Sponsors included KGW Family Law, Bullimores, TWM Solicitors, HJP, Smith & Williamson, Project 5, and Natwest.

New sponsors included Guildford Rocks, KJ Smith Solicitors and Perfect Pitch.

Support in kind from Yvonne Arnaud Theatre, abi Accounting and Surrey Chambers of Commerce continued.

The JAEPs took the decision at the start of the pandemic not to launch fundraising campaign but rather to try and continue to create new work that audiences could pay for, albeit much reduced from normal pricing. This did not deter donations, and in 2020 GSC received £39,323 through direct giving. When Gift Aid was added this added a further £8253. Audiences continued also to donate at the time of their ticket booking.

NEW BEGINNINGS CAMPAIGN AND NEW HOME

In January and February GSC moved into their new buildings in Stoke Park. Initially, rehearsals began in the GreenArk in January; this will also be venue that can be hired out to local community groups, as part of the agreement with landlords Guildford Borough Council.

After extensive renovation work, a former bowls pavilion, the Astolat, was moved in to in February. This is the charity's main office, storage and second rehearsal/education space.

With the national lockdown enforced on 23 March, the charity has sadly yet to make full use of their new home which they campaigned so hard to achieve since 2016. The tenancy agreement lasts until 2031.

In agreement with the Trustees, in April 2020 the New Beginnings Campaign was stopped. This had originally been set up in 2016 to help fund the search and establishment of new home. With that achieved the Board and JAEPs agreed it was time to close this campaign.

SECURITY

Project Five continue to be the charity's IT support provider, who also maintain the cyber security of GSC.

The GSC website and ticketing system was also moved to a more secure host server by WebTailor.

GSC continue to comply with GDPR privacy rules, and which is continually reviewed across the year.



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Security at the new premises in Stoke Park is proving a continuing challenge. Anti-social behaviour in the area is a major concern and GSC are regular contact with neighbouring stake holders, the council and police. Currently there is discussion about a barrier to be installed at the entrance to the car parking area.

Extra lighting of the path from the Astolat to the car park is also under review.

HR

GSC employed freelance HR support from Rosemary Hedgecock at 271HR.

Guildford Shakespeare Company Trust Limited

Independent examiners report to the Trustees of the Guildford Shakespeare Company Trust Limited

I report on the accounts of the Trust for the year ended 31 December 2020.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 154 of the Act, whether particular matters come to my attention.

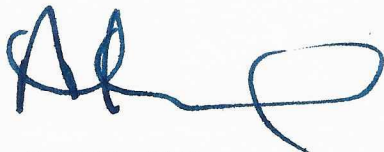
BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Kirby FCCA

Accountancy & Business Improvement Ltd

Suite 3, The Oast House, 5 Mead Lane, Farnham, Surrey, GU9 7DY

Guildford Shakespeare Company Trust Limited

**Statement of Financial Activities
(Incorporating the Income and Expenditure Account)
The Year Ended 31 December 2020**

	Note	Unrestricted funds £	Restricted income funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources					
Donations, legacies and Grants	2	44,202	172,496	216,698	135,938
Interest and dividends	3	405	-	405	294
Fundraising events	4	250,333	-	250,333	348,982
Total incoming resources		294,940	172,496	467,436	485,214
Resources expended					
Cost of fundraising events	5	184,925	122,496	307,421	477,165
Telephone postage and stationery	6	31,876	-	31,876	60,146
Insurance		5,114	-	5,114	5,058
Bank charges and interest		2,888	-	2,888	4,701
Wages, salaries, pensions and NI		-	-	-	-
Depreciation		11,976	-	11,976	2,203
Donations		-	-	-	-
Total resources expended		236,779	122,496	359,275	549,273
resources before transfers		58,161	50,000	108,161	- 64,059
Tax received		41,013	-	41,013	37,238
Total funds brought forward		142,720	-	142,720	169,541
Total funds carried forward		241,894	50,000	291,894	142,720

Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities and unrestricted funds

Guildford Shakespeare Company Trust Limited

Balance sheet

The Year Ended 31 December 2020

	Note	2020 £	2019 £
Fixed assets	8	75,225	40,904
Current assets			
Debtors	9	9,708	24,054
Other debtors	9	32,657	15,998
Cash at bank and in hand		288,312	163,369
Total current assets		330,677	203,421
Creditors: amounts falling due within one year	10	144,008	101,605
Net current assets/(liabilities)		186,669	101,816
Total assets less current liabilities		261,894	142,720
Unrestricted funds	11	241,894	142,720
Designated funds	12	50,000	-
Total funds		291,894	142,720

For the financial year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27/7/21 and signed on their behalf, by :

Dana-Leigh Strauss

Date:

Dana-Leigh Strauss
27/7/21

Guildford Shakespeare Company Trust Limited

Notes to the accounts for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

The Principal accounting policies which have been adopted are set out below:-

a) Accounting Convention

The financial statements have been prepared under the historical costs convention and in accordance with the FRS 102 (effective 1 January 2016) and the Statement of Recommended Practice, "Accounting and Reporting by Charities" effective January 2015.

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed.

c) Funds

Unrestricted funds are donations or other income received or generated for the objects of the Charity without any further specified purpose and are available as general funds.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors or raised by the Charity for particular purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

d) Incoming Resources

All incoming resources are in the Statement of Financial Activities when the Charity is entitled to the income and the amounts can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

received and donations and is included in the Statement of Financial Activities (FRS102) when receivable.

Investment income is included when receivable.

Incoming resources from charitable activities are income from specific events and included in the Statement of Financial Activities when receivable.

e) Expended Resources

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the grant funding activities. It includes both costs that can be allocated directly to activities and those costs of an indirect nature necessary to support them.

Guildford Shakespeare Company Trust Limited

Notes to the accounts for the Year Ended 31 December 2020

2. VOLUNTARY INCOME

Analysis	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Sponsorship	3,115		3,115	33,390
Grants received	-	128,949	128,949	87,297
Donations	34,919	43,547	78,466	8,426
Subscriptions	6,168		6,168	6,825
	<u>44,202</u>	<u>172,496</u>	<u>216,698</u>	<u>135,938</u>

3. INTEREST AND DIVIDENDS

	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Investment income	405		405	294
	<u>405</u>	<u>-</u>	<u>405</u>	<u>294</u>

4. FEES FOR CHARITABLE SERVICES

	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Ticket sales	190,462		190,462	238,615
Workshops and schools	50,272		50,272	74,306
Advertising	1,213		1,213	3,073
Bar sales	8,386		8,386	32,988
	<u>250,333</u>	<u>-</u>	<u>250,333</u>	<u>348,982</u>

5. COST OF FUNDRAISING EVENTS

	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Props, costumes and other staging costs	15,678		15,678	17,726
Wages Costs	4,104	122,496	126,600	186,354
Subcontractor actors	133,644		133,644	211,628
Equipment and site hire	26,894		26,894	48,724
Storage	780		780	1,557
Bar purchases	3,825		3,825	11,176
	<u>184,925</u>	<u>122,496</u>	<u>307,421</u>	<u>477,165</u>

Notes to the accounts for the Year Ended 31 December 2020

f) Depreciation

Depreciation is provided at the following annual rates to write off the cost of tangible fixed assets over their useful life:

Computer equipment	33.3% straight line
Land and Buildings	10% straight line
Furniture, fittings and equipment	33.3% straight line

f) Deferred Income

Grant income relating to the productions that occur after the period end has been deferred as the Charity is not entitled to the income until the production takes place. Advance ticket sales for courses and productions that also take place after the period end have also been deferred.

Guildford Shakespeare Company Trust Limited

Notes to the accounts for the Year Ended 31 December 2020

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Subscriptions	6,168		6,168	6,825
	<u>44,202</u>	<u>172,496</u>	<u>216,698</u>	<u>135,938</u>

3. INTEREST AND DIVIDENDS

	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Investment income	405		405	294
	<u>405</u>	<u>-</u>	<u>405</u>	<u>294</u>

4. FEES FOR CHARITABLE SERVICES

	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Ticket sales	190,462		190,462	238,615
Workshops and schools	50,272		50,272	74,306
Advertising	1,213		1,213	3,073
Bar sales	8,386		8,386	32,988
	<u>250,333</u>	<u>-</u>	<u>250,333</u>	<u>348,982</u>

5. COST OF FUNDRAISING EVENTS

	Unrestricted £	Restricted £	Total Funds 2020 £	Total Funds 2019 £
Props, costumes and other staging costs	15,678		15,678	17,726
Wages Costs	4,104	122,496	126,600	186,354
Subcontractor actors	133,644		133,644	211,628
Equipment and site hire	26,894		26,894	48,724
Storage	780		780	1,557
Bar purchases	3,825		3,825	11,176
	<u>184,925</u>	<u>122,496</u>	<u>307,421</u>	<u>477,165</u>

Notes to the accounts for the Year Ended 31 December 2020

6. TELEPHONE, POSTAGE AND STATIONERY

	Unrestricted	Restricted	Total Funds 2020	Total Funds 2019
	£	£	£	£
Printing postage and stationery	2,696	-	2,696	8,551
Publicity costs	11,053	-	11,053	29,133
Telephone and fax	2,545	-	2,545	1,990
Motor, travel and subsistence	2,418	-	2,418	5,559
Website and computer costs	3,038	-	3,038	5,106
Entertaining	281	-	281	1,338
Subscriptions and licences	669	-	669	210
Sundry cost	9,176	-	9,176	8,259
	<u>31,876</u>	<u>-</u>	<u>31,876</u>	<u>60,146</u>

7. TAX ON ACTIVITIES

The Company is registered as a Charity and makes use of Theatre Tax Relief

8. TANGIBLE ASSETS

	Buildings	Office Equipment	Fixtures, fittings and equipment	Total
Cost				
At 1 January 2020	38459	6300	4864	49623
Additions	38700	7597	0	46297
At 31 December 2020	<u>77159</u>	<u>13897</u>	<u>4864</u>	<u>95920</u>
Depreciation				
At 1 January 2020	0	4066	4653	8719
Charge in period	7716	4049	211	11976
At 31 December 2020	<u>7716</u>	<u>8115</u>	<u>4864</u>	<u>20695</u>

9. OTHER DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total funds 2020	Total funds 2019
Trade Debtors	9,708	24,054
Prepayments	27,718	11,140
Other debtors	4,939	4,858
	<u>42,365</u>	<u>40,052</u>

Guildford Shakespeare Company Trust Limited

Notes to the accounts for the Year Ended 31 December 2020

10. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total funds 2020	Total funds 2019
Trade creditors	7,624	8,571
Deferred income	101,196	88,183
PAYE/National Insurance	3,802	3,881
Other creditors	825	970
Accruals	30,561	
	<u>144,008</u>	<u>101,605</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 31 December 2019	Incoming Resources	Outgoing Resources	Balance at 31 December 2020
General funds	142,720	335,953	236,779	241,894
	<u>142,720</u>	<u>335,953</u>	<u>236,779</u>	<u>241,894</u>

12. RESTRICTED INCOME FUNDS

	Balance at 31 December 2019	Incoming Resources	Outgoing Resources	Balance at 31 December 2020
Other funding		127,496	127,496	
Arts Council	-	45,000	45,000	-
	-	-	-	-
	<u>-</u>	<u>172,496</u>	<u>172,496</u>	<u>-</u>

Arts Council

Grant towards costs of staging the Winter, Summer and Autumn seasons.

Other funding

Community Foundation, Delight, Poyle, Outreach and Wrentham Trust have all given grants to support various parts of the local community as shown in the TAR. This support has been carried into 2021.

Notes to the accounts for the Year Ended 31 December 2020

13. STAFF NUMBERS

The Charity employed 6 full & 1 part time members of staff.

14. TRUSTEE EXPENSES

During the course of the period there were no reimbursed expenses to the Trustees and no Trustee received payment for their services.

15. SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital. The Liability of the members is limited to a sum not exceeding £1 on a winding up of the Company

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total funds 2020
Fixed assets	75,225	-	75,225
Net Current Assets	100,071	86,598	186,669
	<u>175,296</u>	<u>86,598</u>	<u>261,894</u>