

# **CANN HALL DEEN & EDUCATION TRUST**

Registered Charity

## **Financial Statements**

**For the year ended**

**31<sup>st</sup> December 2022**

**Charity number: 1139523**

# **CANN HALL DEEN & EDUCATION TRUST**

**Year Ended 31<sup>st</sup> December 2022**

**Registered Charity Number:** 1139523

**Principal address:**

145 Cann Hall Road  
London  
E11 3NJ

**Trustees:**

Shafi Syed  
Shahana Khatun  
Muhammed Saefur Rahman  
Abdul Wahid  
Afzal Akbar Shaikh

**Governing document**

The organisation is operated under the rules of its trust deed.

**Bankers:**

NatWest  
694 High Road  
Leytonstone  
London  
E11 3BA

**Independent Examiner and Accountant:**

TACTS Accountant  
Chartered Certified Accountant  
61 Fountains Crescent  
Southgate  
London, N14 6BD

# **CANN HALL DEEN & EDUCATION TRUST**

## **FINANCIAL STATEMENTS FOR THE YEAR**

**31<sup>st</sup> December 2022**

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# **CANN HALL DEEN & EDUCATION TRUST**

## **Report of the Trustees for the period ended 31<sup>st</sup> December 2022**

The trustees are pleased to present their annual directors' report for the year ending 31<sup>st</sup> December 2022.

The financial statements comply with the Charities Act 2011, the Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Achievements**

Cann Hall Deen and Education Trust (Charity No: 1139523) has made progress with the local planning bodies to inaugurate a local Mosque to serve the local Muslim residents. Having acquired enough funds to initiate building works, the Trust has deployed a phased approach to the project with focus on sustainability, development and progress. To date the following works have been completed or are in progress towards completion:

|              |                                                                                                                                                                                                                                   |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Second floor | First phase of the flat completion is done. This is being rented out now to generate income to sustain the Mosque.                                                                                                                |
| First floor  | Full refurbishment of classrooms, meeting rooms, kitchenette and toilets with the intended use of the area to accommodate educational facilities, community use and meeting rooms. Second phase is underway to complete the Hall. |
| Ground floor | Complete refurbishment to create the open space for daily prayers with allocated lobby via the main entrance with wheelchair access together with wash / toilet facilities. Work in progress is ongoing.                          |

We also organised Educational and Pilgrimage trip 'Umrah' for members.

### **Charitable objects**

1. To advance the Islamic religion for the benefit of the public particularly but not exclusively through the holding of prayer meetings, lectures and public celebration of religious festivals;
2. To advance education, including education in the Islamic religion, and other subjects, for the benefit of the public;
3. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;
4. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

## **Risk Management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

## **Reserves policy and going concern**

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that Cann Hall Deen and Education Trust's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

## **Finance and Fundraising**

We are grateful for the ongoing support from our member's contributions and interest free loan which help the sustenance of the organisation.

## **Our volunteers**

The mosque relies a lot on voluntary help. Around 28 volunteers assisted us in this financial year. We wish to thank our volunteers for their loyal support and contribution.

## **Future plans**

In 2023, we plan to continue our activities. We are also actively recruiting volunteers to strengthen our management and administration. We plan to run educational trips, children classes and youth activities & sports to tackle isolation and improve education, health and wellbeing.

## **Trustees and their responsibilities**

Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases.

Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

We would like to thank all our volunteers and all our service users who have given their energy and commitment to achieve Cann Hall Deen & Education Trust's objectives. We would also like to thank all our funders for their support.

Signed on behalf of the trustees

Mr Shafi Syed  
Date: 31/10/2023

## **Independent examiner's report to the trustees of Cann Hall Deen & Education Trust**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2022, which are set out on pages 7 to 12.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 31/10/2023

Chartered Certified Accountant  
TACTS Accountant, 61 Fountains Crescent, London N14 6BD

# CANN HALL DEEN & EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2022

|                                                 | <u>Unrestricted</u><br><u>Funds</u> | <u>Restricted</u><br><u>Funds</u> | <u>Total</u><br><u>Funds</u><br>2022 | <u>Total</u><br><u>Funds</u><br>2021 |
|-------------------------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| <u>INCOMING RESOURCES</u>                       | £                                   | £                                 | £                                    | £                                    |
| <i>Incoming resources from generated funds:</i> |                                     |                                   |                                      |                                      |
| Voluntary Income: Donations                     | 173,216                             | -                                 | 173,216                              | 64,488                               |
| Investment Income                               | 11                                  | -                                 | 11                                   | 1                                    |
| <b>Activities for generating funds:</b>         |                                     |                                   |                                      |                                      |
| Rental income                                   | 13,505                              | -                                 | 13,505                               | 13,505                               |
| Other income                                    | 72,900                              | -                                 | 72,900                               | 7,850                                |
| <b>TOTAL INCOMING RESOURCES</b>                 | <b>259,632</b>                      | <b>-</b>                          | <b>259,632</b>                       | <b>85,844</b>                        |
| <u>RESOURCES EXPENDED</u>                       |                                     |                                   |                                      |                                      |
| Raising Funds                                   | 5,617                               | -                                 | 5,617                                | 3,303                                |
| Charitable Activities ( See Note 15)            | 216,738                             | -                                 | 216,738                              | 85,736                               |
| <b>TOTAL RESOURCES EXPENDED</b>                 | <b>222,355</b>                      | <b>-</b>                          | <b>222,355</b>                       | <b>89,039</b>                        |
| Net incomings/ (Outgoings)                      | <b>37,277</b>                       | <b>-</b>                          | <b>37,277</b>                        | <b>(3,195)</b>                       |
| <b>TOTAL FUNDS BROUGHT FORWARD</b>              | <b>156,487</b>                      | <b>-</b>                          | <b>156,487</b>                       | <b>159,682</b>                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b>              | <b>193,764</b>                      | <b>-</b>                          | <b>193,764</b>                       | <b>156,487</b>                       |

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

(The notes attached form part of these financial statements.)

# CANN HALL DEEN & EDUCATION TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2022

|                                                    | Notes | 2022<br>£      | 2021<br>£      |
|----------------------------------------------------|-------|----------------|----------------|
| <b>Fixed Assets:</b>                               |       |                |                |
| Tangible fixed assets                              | (14)  | 825,702        | 825,702        |
| <b>Current Assets:</b>                             |       |                |                |
| Debtor                                             | (13)  | 18,000         | -              |
| Cash at bank                                       |       | 8,751          | 7,804          |
| <b>Current Liabilities:</b>                        |       |                |                |
| <b>Falling due within one year</b>                 |       |                |                |
| Creditors and accruals                             | (12)  | 2,244          | 1,299          |
| <b>Falling due within after more than one year</b> | (12)  | 656,445        | 675,720        |
| <b>Net Assets / (Liabilities)</b>                  |       | <b>193,764</b> | <b>156,487</b> |
| <b>As represented by:</b>                          |       |                |                |
| Restricted Fund                                    |       | -              | -              |
| Unrestricted funds                                 |       | 193,764        | 156,487        |
| <b>Total Funds</b>                                 |       | <b>193,764</b> | <b>156,487</b> |

The accounts were approved by the Trustees on 31/10/2023 and signed on their behalf by: -

.....  
Shafi Syed  
Trustee/Chair

**CANN HALL DEEN & EDUCATION TRUST**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**Notes to the accounts**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Cann Hall Deen & Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of the accounts on a going concern basis**

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and increased fundraising, have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

**2. Cash Flow Statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**3. Income**

All incoming resources are included in the Income and Expenditure account when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**4. Resource Expended**

All expenditure is accounted for on accrual basis and has been included under expenses categories that aggregate all costs for allocation to activities.

**5. Taxation**

Cann Hall Deen & Education Trust is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

## **6. Fund Accounting**

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity.

## **7. Support Cost**

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 16.

## **8. Pension costs and other post-retirement benefits**

Cann Hall Deen & Education Trust has no pension cost and staging date for compulsory requirement is next year. The charity has taken steps in ensuring it meets its compliance requirement towards the Pension Regulator.

## **9. Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows: -

|             |                      |
|-------------|----------------------|
| Equipment - | 33.33% straight line |
|-------------|----------------------|

Freehold Property is included in the balance sheet at their historical value.

## **10. Staff Costs**

The total Staff Costs on payroll for the year was £29,965 (£11,665 in 2021) including Tax and National Insurance Contributions. Average of 3 part-time staff was employed during this financial year.

7 self-employed workers were paid for their services.

None of the employees received emoluments in excess of £60,000 in the year or the previous year.

Trustees are not remunerated.

## **11. Status**

Cann Hall Deen & Education Trust is a registered charity.

## 12. Creditors & Accruals

|                                               | 2022           | 2021           |
|-----------------------------------------------|----------------|----------------|
|                                               | £              | £              |
| Interest free Loan – ‘Qard Hasan’ (Long Term) | 617,628        | 626,414        |
| Other Loan (Long Term) -BBL                   | 38,817         | 48,611         |
| Independent Examiner’s fee (Accrual)          | 795            | 695            |
| HM Revenue & Customs PAYE                     | 1,449          | 604            |
|                                               | <b>658,689</b> | <b>676,324</b> |

Included in long term creditors are a loan from Euro Quality Charitable Trust (EQCT) and the BBL loan Government initiative.

The EQCT loan has been provided on a “Diminishing Mushaarakah” basis and is repayable over 15 years. To date, £101,000 has been repaid and a balance of £193,000 (294,000-101,000) is left to be repaid on that loan.

The remainder are from individual members as ‘Qard Hasan’ contribution (interest free loan).

## 13. Debtors

|                                | 2022          | 2021     |
|--------------------------------|---------------|----------|
|                                | £             | £        |
| Enfield Deen & Education Trust | 18,000        | -        |
|                                | <b>18,000</b> | <b>-</b> |

## 14. Fixed Assets

|                | Freehold<br>Property | Equipment | Total          |
|----------------|----------------------|-----------|----------------|
|                | £                    | £         | £              |
| <b>COST</b>    |                      |           |                |
| At Cost        | 686,053              |           | 686,053        |
| Additions 2015 | 82,953               |           | 82,953         |
| Additions 2016 | 32,696               |           | 32,696         |
| Additions 2018 | 24,000               |           | 24,000         |
| Disposals      |                      |           |                |
| <b>At Cost</b> | <b>825,702</b>       |           | <b>825,702</b> |

### DEPRECIATION

Balance b/f as at 1 Jan 2022

Charge for the year

Charge on disposal

|                                      |          |          |
|--------------------------------------|----------|----------|
| <b>Balance c/f as at 31 Dec 2022</b> | <b>-</b> | <b>-</b> |
|--------------------------------------|----------|----------|

### Net Book Value

|                          |                |                |
|--------------------------|----------------|----------------|
| <b>As at 31 Dec 2022</b> | <b>825,702</b> | <b>825,702</b> |
|--------------------------|----------------|----------------|

|                   |         |         |
|-------------------|---------|---------|
| As at 31 Dec 2021 | 825,702 | 825,702 |
|-------------------|---------|---------|

## 15. Charitable Activities

|                                        | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u>   | <u>Total</u>  |
|----------------------------------------|---------------------|-------------------|----------------|---------------|
|                                        | <u>Funds</u>        | <u>Funds</u>      | <u>Funds</u>   | <u>Funds</u>  |
|                                        |                     |                   | 2022           | 2021          |
|                                        | £                   | £                 | £              | £             |
| Staff Costs                            | 43,474              | -                 | <b>43,474</b>  | 24,454        |
| Accountant fees                        | 795                 | -                 | <b>795</b>     | 695           |
| Legal & professional fees              | 18,874              | -                 | <b>18,874</b>  | 1,814         |
| Building works & maintenance           | 44,739              | -                 | <b>44,739</b>  | 29,348        |
| Insurance                              | 2,000               | -                 | <b>2,000</b>   | 2,000         |
| Publicity, marketing & memberships     | 7,820               | -                 | <b>7,820</b>   | 250           |
| Trip, Educational and other activities | 81,914              | -                 | <b>81,914</b>  | 16,303        |
| Volunteer training and expenses        | 2,483               | -                 | <b>2,483</b>   | 1,075         |
| Utilities                              | 5,449               | -                 | <b>5,449</b>   | 7,542         |
| General Running Expenses               | 9,190               | -                 | <b>9,190</b>   | 2,255         |
| <b>Total Charitable Activities</b>     | <b>216,738</b>      | <b>-</b>          | <b>216,738</b> | <b>85,736</b> |

## 16. Support and Governance Costs

|                           | <b>General Support</b> | <b>Governance</b> | <b>Total</b>  |
|---------------------------|------------------------|-------------------|---------------|
|                           | £                      | £                 | £             |
| Accountant fees           | -                      | 795               | <b>795</b>    |
| Legal & professional fees | -                      | 18,874            | <b>18,874</b> |
| Insurance                 | -                      | 2,000             | <b>2,000</b>  |
| Utilities                 | 5,449                  | -                 | <b>5,449</b>  |
| Office running costs      | 8,007                  | 1,183             | <b>9,190</b>  |
| <b>Total</b>              | <b>13,456</b>          | <b>22,852</b>     | <b>36,308</b> |