

CharityNumber:1139518  
Company Number: 07303754

**NE Youth Limited**  
(a company limited by guarantee)

Report of the Trustees and Financial Statements  
for the year ended 31 March 2025

**NE Youth Limited**  
**(a company limited by guarantee)**

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**Chief Executive's Statement**  
**For the year ended 31 March 2025**

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**Hello and Welcome**

Hello and Welcome to our Trustees Annual Report covering the period of April 1st 2024- March 31st 2025.

As always, it's a privilege as CEO to introduce this year's report in what is such a special (90th Anniversary) year for our organisation. Established in 1935 as the Northumberland Association of Boys Clubs we have a rich and proud history of supporting Young People and Youth Organisations across the region.

The difference we make (our Impact) with Young People continues to remain our main priority and in the main body of the report we share some incredibly impressive numbers and impactful case studies.

A particular shout out this year for our staff team. The recent twelve months have proved incredibly challenging for the Youth Sector and locally based organisations and at NE Youth we are not immune to this. These external challenges place additional pressure on the team as we continue to deal with uncertainty and change. I would therefore like to place on record my thanks and appreciation to the whole team.

During the year our amazing Board of Trustees/Directors have continued to demonstrate their leadership, passion, commitment and support to the team which is hugely appreciated. Sarah Furness and Rebecca Beeby have proved valuable additions to our Board but we were sad to see one of our longer serving Trustees Martin Cave step down along with Anne Moyle who joined our Board following our merger with NCAC in 2023.

Our Trustees are about to launch our new **three-year strategic plan** which will focus on the following key pillars, Sustainability, People, Inclusion and Impact. The needs and aspirations of Young People are changing and parallel to this more diverse Young People are accessing some of our regular Youth Work sessions, programmes and projects. We need to continue to understand this and adapt our offer accordingly and place the **Voice of Young People** at the heart of every decision we make.

Despite the challenging environment we continue to be positive and look forward to the year ahead. During this period the governments new **National Youth Strategy** will be launched and we hope that increased investment will follow.

Finally, I would like to say a huge thank you to all our amazing funders and supporters who continue to place huge trust in us to **make a positive difference** with young people.

I hope you find the report an enjoyable and informative read and many thanks for your continued support.

**Jon Niblo – Chief Executive**

**Trustee Report**  
**For the year ended 31 March 2025**

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**Vision:**

Our vision is:

“All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential.”

**Mission:**

The central purpose and role of NE Youth is defined as:

“To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support.”

**Values:**

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

**Achievements and Performance**

The 2024–25 financial year was a special one for NE Youth, as we celebrated our 90th anniversary of supporting young people across the North East of England. Established in 1935 as the Northumberland Association of Boys Clubs, we have remained steadfast in our mission to empower young people to realise their potential, enjoy their lives, and contribute positively to their communities.

This year also marked an important period of reflection and renewal, as we prepared to launch our new three-year strategic plan, built around four key pillars: Sustainability, People, Inclusion, and Impact. Although the external environment remains challenging, our commitment to young people, our staff, and our communities has never been stronger. We continue to adapt our offer to meet the changing needs and aspirations of those we serve, always placing the voice of young people at the heart of what we do.

Our vision is that all young people in the North East have the opportunities they deserve to get involved in their communities, enjoy their lives, and achieve their potential.

We deliver this through a high-quality, diverse youth offer, both directly and through our network of member organisations, providing relevant information, advice, and support.

Our Outcomes Framework focuses on four core themes - Involved, Healthy, Safe, and Achieve - which help us guide young people towards informed, independent decision-making and sustainable positive change.

**Our Impact**

During 2024–25, we directly engaged with 8,292 young people. A further 122,831 individuals benefited indirectly from our work through our wider member network. We supported 242 member organisations, marking a 33% increase on the previous year, and delivered 962 training opportunities across 12 local authority areas.

The results of our programmes for young people speak for themselves:

- 90% of young people told us they feel more involved in their community.
- 86% said they know more about how to stay healthy.
- 99% feel more confident about keeping themselves safe.
- 89% reported that they have a clearer sense of what they are good at.

## **Programme Highlights**

### **Involved**

Through our Ready for Life programme, we delivered informal, interactive sessions in schools on key life topics such as drugs and alcohol, mental health, sexual health, and relationships. Young people consistently described these as “a safe space to talk about whatever they want”, while teachers noted significant improvements in behaviour and engagement.

We also brought young people from across our projects together for shared experiences, such as a memorable trip to Whitley Bay Ice Rink, which helped build friendships, confidence, and inclusion across communities.

### **Healthy**

We continued to create spaces where young people could explore what health and wellbeing mean for them. Our gender-specific sessions around healthy relationships and respect had a real impact, encouraging self-reflection and open discussion. During Neurodiversity Celebration Week, we facilitated expressive art sessions that celebrated individuality and helped young people embrace their identity with pride.

We also responded to young people's interest in practical life skills, arranging first aid training across three of our open access sessions. Participants left feeling more confident in their ability to help others and manage emergencies.

### **Safe**

Our Pathways project supported young people facing difficult circumstances, ensuring they could access the right help at the right time. For example, we helped Eli, a young person referred after a challenging experience with the justice system, to access housing and mental health support. Stories like his remind us why consistent, trauma-informed youth work is so vital.

The OMP programme continued to support young people to address issues around drug involvement, exclusion, and safety, helping them to build social awareness and confidence despite ongoing challenges.

### **Achieve**

Our Healing Hearts and Minds programme continued to transform lives. Linda, one of our participants, overcame the effects of bullying and anxiety to enrol in college, secure employment, and regain her independence. Her journey reflects the courage and resilience that young people show when given the right support.

We also celebrated the success of Arthur, a member of our Peer Action Collective (PAC), who completed a Level 2 Certificate in Youth Work and helped lead peer-to-peer research influencing local decision-making. His growth and leadership have been a source of real pride. The wider PAC team have made great impact during the year through their research with young people and their engagement with local and regional decision makers.

### **Schools and Sector Support**

We delivered the Enrichment Partnership Pilot in County Durham, connecting schools with local activity providers and engaging more than 2,700 students. Schools that took the time to listen and act on this youth voice saw a real shift. They introduced new, creative clubs like TikTok, cooking, darts and music jam sessions, resulting in a notable increase in participation, especially from students who had not previously engaged in extracurricular activities.

Through the North East Youth Alliance, we continued to strengthen the regional youth work sector. Our workforce development programme reached over 962 people, providing training on topics such as neurodiversity, safeguarding, and youth mental health. Local youth partnerships have been developed across the region and the Regional Child Poverty Network continues to thrive. The Durham Youth Conference 2024 brought together 131 attendees, including 22 young facilitators who shaped discussions around the National Youth Strategy. Youth Print more generally, provided a range of opportunities for the sector across County Durham, working with a number of locally based anchor organisations. One highlight being, 50 participants completing an Introduction to Youth Work course – vitally important for our next generation of youth workers.

### **Youth Voice and Recognition**

We believe young people must have a say in shaping the world around them. Our “Pizza and Opinions” sessions and Youth Voice groups involved 120 young people across 21 projects, exploring issues from anti-social behaviour to social inclusion. We also delivered 9 Junior Campaigns across the year on a range of diverse issues

We also hosted our newly branded NE Youth Impact Awards, celebrating the achievements of our members, young people, volunteers, and their youth projects. The event welcomed 360 guests, with 118 nominations across 15 categories, and truly showcased the passion and impact of youth work in our region.

### **Fundraising and Events**

Thanks to the generosity of our supporters, we raised £119,800 through an exciting calendar of events. Our Clay Pigeon Shoot raised £80,000, our Burns Night Ball generated £18,500, and our partnership with Bradley Hall’s Festive Fundraiser brought in £8,300. Other highlights included our International Women’s Day Supper Club, Groove on the Tyne, and the Wild Deer Alnwick Park Run. We are very grateful to every sponsor, business, and individual who contributed to our mission.

### **Looking Ahead**

As we move into the next phase of our journey, our new three-year strategic plan will guide us in strengthening our sustainability, investing in our people, and amplifying our impact. We welcome the Government’s forthcoming National Youth Strategy and remain hopeful that it will bring renewed investment into the youth sector.

Despite the challenges of the past year, we are immensely proud of what we have achieved together. Our success is a testament to the dedication of our staff, volunteers, trustees, and supporters - and, above all, to the incredible young people we have the privilege to work with every day.

### **Reserves Policy**

The Trustees’ reserves policy remains to hold unrestricted reserves sufficient to safeguard against volatility in income streams and to cover the costs of winding up in a worst-case scenario. At year-end, reserves remained above the minimum £300k threshold set by the Board.

Cash balances continued to show strong liquidity, with holdings comfortably exceeding average monthly expenditure. Debtors and creditors remained low, demonstrating prudent cash management and the timely settlement of obligations.

## **Income**

Total income for the year was £1,315,163, an increase of £188,616 (17%) on the previous year (2023/24: £1,126,547). This growth was achieved across a broad mix of charitable contracts, grants, and fundraising activities, highlighting the strength and diversity of our income streams.

The income mix remains strong, with 21% derived from charitable contracts, 61% from grants, and 17% from fundraising events, helping to maintain our financial resilience.

## **Expenditure**

Expenditure totalled £1,367,240, an increase of £354,131 (35%) on the previous year (2023/24: £1,013,109). The increase reflects higher programme delivery, investment in organisational capacity, the challenging external environment and the expansion of activity following the merger. Despite this, costs were well managed, and remain a key focus for the charity.

## **Financial Position**

The 2024/25 result shows a deficit of £59,969. However, given the original budgeted deficit of £112,000 which included planned investment following the merger, the year has closed in a stronger position than forecast.

This performance demonstrates resilience in income generation, effective financial planning, and strong cost control. The Trustees are confident that NE Youth remains financially secure and a going concern, well placed to sustain and grow its impact in the years ahead.

## **Future planning**

In 2025 our organisation hits the incredible landmark of 90 years which will provide an opportunity to celebrate the history and achievements and maximise opportunities to generate additional income to support our work. Further updates will follow.

In the autumn of 2024 we will begin dialogue in relation to our next strategic plan covering April 2025- March 2028. The plan will reflect the emerging needs of Young People and the Communities we provide services and also the ever changing political and economic landscape.

Our priority as ever will be to ensure that we can sustain our current provision and explore new collaborative opportunities to increase the quality and reach of our offer for Young People.

**NE Youth Limited**  
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**Trustee Report**  
**For the year ended 31 March 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

**Trustees**

The trustees who served the charity during the period were as follows;

A Halliwell	
S Vening	Treasurer
M Cave	Resigned 26 June 2025
N Rogerson	
D Lovenbury	
S Scott	
R Turnbull	Chair
D Bawn	Secretary
A Traynor	
K Gleadow	
S Furness	
A Moyle	Resigned 17 September 2024
S Anderson	Resigned 09 September 2025
R Beeby	Appointed 26 November 2024

**Key Management Personnel**

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

**Our advisors**

Independent		
Auditor	S&W Audit	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA

**Legal Status**

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.



## **STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES**

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on **25/11/2025** .....

Signed on behalf of the Board



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R Turnbull  
Trustee

**Independent Auditors' Report to the members of NE Youth**  
**For the year ended 31 March 2025**

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**Opinion**

We have audited the financial statements of NE Youth Limited (the 'charitable company') For the Year Ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditors' Report to the members of NE Youth**  
**For the year ended 31 March 2025**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditors' Report to the members of NE Youth**  
**For the year ended 31 March 2025**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the companies Act 2006 and we report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained a general understanding of the company's legal and regulatory framework through enquiry of management concerning their understanding of relevant laws and regulations, the entity's policies and procedures regarding compliance, and how they identify, evaluate and account for litigation claims. We also drew on our existing understanding of the company's industry and regulation.

We understand that the company complies with the framework through:

- Engaging external legal professionals as required and making changes to internal procedures and controls as necessary.
- The directors' close involvement in the day-to-day running of the business, meaning that any litigation or claims would come to their attention directly.
- Monitoring of updates made by regulatory bodies.

In the context of the audit, we considered those laws and regulations which determine the form and content of the financial statements, which are central to the company's ability to conduct its business, and where there is a risk that failure to comply could result in material penalties. We identified the following laws and regulations as being of significance in the context of the company:

- The Companies Act 2006 and FRS 102 in respect of the preparation and presentation of the financial statements.
- The Charities Act 2011 and the Charities: Statement of Recommended Practice in respect of the preparation and presentation of the financial statements.

We performed the following specific procedures to gain evidence about compliance with the significant laws and regulations identified above:

- Making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- Obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Reviewing the minutes of meetings of those charged with governance;

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**Independent Auditors' Report to the members of NE Youth**  
**For the year ended 31 March 2025**

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The senior statutory auditor led a discussion with senior members of the engagement team regarding the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. The areas identified in this discussion were:

- Manipulation of the financial statements via and management overriding controls.
- The incorrect recognition of grants and donations resulting in the income being recognised in the incorrect accounting period.

These areas were communicated to the other members of the engagement team not present at the discussion.

The procedures we carried out to gain evidence in the above areas included:

- Performed data analytics on the general ledger against client specific criteria
- Obtained third party evidence for a sample of donations and grants, to ensure that it was appropriate to recognise the income in the financial statements in accordance with the principles of the SORP.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of Our Report**

This report is made solely to the charities trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charities trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Craig Henderson (Senior Statutory Auditor)**  
**For and on behalf of S&W Audit**

.....16 December 2025.....

**Chartered Accountants and  
Statutory Auditors**

17 Queens Lane  
Newcastle upon Tyne  
NE1 1RN

**NE Youth Limited**  
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**Statement of Financial Activities (Incorporating the Income and Expenditure Account)**  
**For the year ended 31 March 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>						
Donations and grants	4	47,031	-	916,896	963,927	577,382
Charitable activities	5	117,396	-	-	117,396	239,709
Fundraising income	6	226,904	-	-	226,904	175,731
Investment income	7	6,936	-	-	6,936	7,870
NCAC Merger	8	-	-	-	-	125,855
<b>Total income</b>		398,267	-	916,896	1,315,163	1,126,547
<b>Expenditure on:</b>						
Raising Funds	9	72,705	-	-	72,705	42,451
Charitable activities	9	277,834	-	1,016,701	1,294,535	970,658
<b>Total expenditure</b>		350,539	-	1,016,701	1,367,240	1,013,109
<b>Net Income/(expenditure)</b>		47,728	-	( 99,805 )	( 52,077 )	113,438
Unrealised (loss)/gain on investment	14	( 7,892 )	-	-	( 7,892 )	7,730
Transfers	19	58,314	( 58,314 )	-	-	-
<b>Net movements in funds</b>		98,150	( 58,314 )	( 99,805 )	( 59,969 )	121,168
<b>Reconciliation of funds</b>						
Total funds brought forward		520,790	58,314	180,298	759,402	638,234
<b>Total funds carried forward</b>		618,940	-	80,493	699,433	759,402

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**NE Youth Limited**  
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**Balance Sheet**  
**As at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	35,826	39,485
Investments	14	238,619	242,388
		<u>274,445</u>	<u>281,873</u>
<b>Current assets</b>			
Debtors	15	88,802	52,191
Cash at bank and in hand		381,225	458,849
		<u>470,027</u>	<u>511,040</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	16	( 45,039 )	( 33,511 )
<b>Net current assets</b>		<u>424,988</u>	<u>477,529</u>
<b>Total assets less total liabilities</b>		<u>699,433</u>	<u>759,402</u>
<b>Funds</b>			
Restricted funds		80,493	180,298
Designated funds		-	58,314
Unrestricted funds		618,940	520,790
	19	<u>699,433</u>	<u>759,402</u>

25/11/2025

The financial statements were approved by the trustees on ..... and signed on their behalf by:



.....  
R Turnbull  
Trustee

**Company Number 07303754**

**NE Youth Limited**  
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**Cash Flow Statement**  
**For the year ended 31 March 2025**

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	<b>Notes</b>	<b>2025</b> £	<b>2024</b> £
<b>Net cash flow from operating activities:</b>			
<i>Net cash provided by operating activities</i>	<b>22</b>	( 78,622 )	131,255
<b>Cash flows from investment activities</b>			
Interest receivable and investment income		6,936	7,870
Sale of listed investments		36,793	18,278
Purchase of tangible fixed assets		( 3,705 )	( 56,066 )
Purchase of listed investments		( 39,026 )	( 30,649 )
<b>Net cash flow from investing activities</b>		998	( 60,567 )
<b>Net increase in cash and cash equivalents</b>		( 77,624 )	70,688
Cash and cash equivalents at the beginning of the year		458,849	388,161
<b>Cash and cash equivalents at the end of the year</b>		381,225	458,849



## **1. Accounting Policies**

### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **1.2 Going concern**

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

### **1.3 Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

**1.5 Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

**1.6 Support cost allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**1.7 Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Pensions**

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

**1.13 Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**NE Youth Limited**  
(a company limited by guarantee)

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

**2. Legal status**

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3. Comparative unaudited statement of financial activities**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>						
Donations and grants	4	267,451	-	309,931	577,382	311,766
Charitable activities	5	24,887	-	214,822	239,709	419,670
Fundraising income	6	175,731	-	-	175,731	192,387
Investment income	7	7,870	-	-	7,870	5,220
NCAC Merger	8	33,117	-	92,738	125,855	-
<b>Total income</b>		<b>509,056</b>	<b>-</b>	<b>617,491</b>	<b>1,126,547</b>	<b>929,043</b>
<b>Expenditure on:</b>						
Raising Funds	9	42,451	-	-	42,451	63,047
Charitable activities	9	260,266	115,796	594,596	970,658	826,833
<b>Total expenditure</b>		<b>302,717</b>	<b>115,796</b>	<b>594,596</b>	<b>1,013,109</b>	<b>889,880</b>
<b>Net Income/(expenditure)</b>		<b>206,339</b>	<b>( 115,796 )</b>	<b>22,895</b>	<b>113,438</b>	<b>39,163</b>
Unrealised gain/(loss) on investment		7,730	-	-	7,730	( 18,776 )
Transfers	19	( 1,746 )	-	1,746	-	-
<b>Net movements in funds</b>		<b>212,323</b>	<b>( 115,796 )</b>	<b>24,641</b>	<b>121,168</b>	<b>20,387</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		308,467	174,110	155,657	638,234	617,847
<b>Total funds carried forward</b>		<b>520,790</b>	<b>58,314</b>	<b>180,298</b>	<b>759,402</b>	<b>638,234</b>

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

**4. Donations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants	916,896	523,209
Donations	47,031	54,173
	<u>963,927</u>	<u>577,382</u>

**Grants provided by;**

Ballinger Charitable Trust  
 Barbour Foundation  
 Believe Housing  
 Community Foundation  
 County Durham Community Foundation - Know Your Neighbourhood  
 Culture Bridge North East  
 Dickon Trust Fund  
 Durham Constabulary - Youth Voice  
 Family Gateway - Million Hours Funding  
 Gateshead Collage  
 Gateshead Council - Gateshead UKSPF  
 Hadrian Trust  
 Henry Smith  
 Joicey Trust  
 Joseph Strong Frazer Trust  
 LGA Foundation  
 National Lottery Community Fund  
 NBCS  
 NCS  
 Netherton Park Trust  
 Newcastle City Council - Newcastle City Council UKSPF  
 Newcastle City Council - Newcastle Youth Fund  
 North Standard Limited  
 North Tyneside Council - Youth Forward  
 Northumberland Football Association  
 Northumberland Village Home Trust  
 Northumbria Police and Crime Commissioner  
 Oliver Wyman Digital  
 Percy Hedley  
 Ponteland Town Council  
 Postcode Lottery  
 Scholefield Charitable Trust  
 Sir James Knott Trust

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

**5. Income from charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Development work and provision of club services	117,396	239,709
	<u>117,396</u>	<u>239,709</u>

**6. Fundraising income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income from fundraising	226,904	175,731
	<u>226,904</u>	<u>175,731</u>

**7. Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income from investments	6,936	7,870
	<u>6,936</u>	<u>7,870</u>

**8. Other income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Northumbria Coalition Against Crime (NCAC)	-	125,855
	<u>-</u>	<u>125,855</u>

**9. Analysis of expenditure**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Expenditure on raising voluntary income	70,081	40,810
Investment management fees	2,624	1,641
	<u>72,705</u>	<u>42,451</u>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**9. Analysis of expenditure (continued)**

	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>2025 £</b>	<b>2024 £</b>
Development Work and provision of club services	1,142,116	152,419	1,294,535	970,658
	<u>1,142,116</u>	<u>152,419</u>	<u>1,294,535</u>	<u>970,658</u>
	<u><u>1,142,116</u></u>	<u><u>152,419</u></u>	<u><u>1,294,535</u></u>	<u><u>970,658</u></u>

**10. Support & Governance costs**

	<b>2025 £</b>	<b>2024 £</b>
Staff Costs	40,810	40,810
Staff and volunteer	1,742	1,657
Office	36,899	42,779
Premises	56,825	36,225
Governance	16,143	27,403
	<u>152,419</u>	<u>148,874</u>
	<u><u>152,419</u></u>	<u><u>148,874</u></u>

**NE Youth Limited**  
**(a company limited by guarantee)**

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**11. Net income/(expenditure) for the year**

This is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation	7,364	28,124
Audit fee	12,000	12,000
	<hr/>	<hr/>

**12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	711,465	465,471
Social security costs	60,153	41,004
Other pension costs	35,823	23,378
	<hr/>	<hr/>
	807,441	529,853
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	40	28
	<hr/>	<hr/>

During the year no (2024 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2024 - £nil). No trustees were reimbursed expenses during the year (2024 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2024- £nil).

The total employee benefits of the key management personnel of the charity were £107,577 (2024 - £110,885).



**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**13. Tangible Fixed assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2024	88,103	88,103
Additions	3,705	3,705
	<hr/>	<hr/>
At 31 March 2025	91,808	91,808
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2024	48,618	48,618
Charge for the year	7,364	7,364
	<hr/>	<hr/>
At 31 March 2025	55,982	55,982
	<hr/>	<hr/>
<b>Net Book Value</b>		
At 31 March 2025	35,826	35,826
	<hr/>	<hr/>
At 31 March 2024	39,485	39,485
	<hr/>	<hr/>

**NE Youth Limited**  
(a company limited by guarantee)

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**14. Fixed asset investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Listed Investments	233,191	238,850
Cash funds held with investment managers	5,428	3,538
	<hr/>	<hr/>
	238,619	242,388
	<hr/>	<hr/>
<b>Listed Investments</b>		
<b>Market Value</b>		<b>£</b>
At 1 April 2024		238,850
Additions		39,026
Disposals		( 36,793 )
Unrealised gain on investments		( 7,892 )
		<hr/>
		233,191
		<hr/>
<b>Historical cost</b>		232,436
		<hr/>

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

**15. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,024	1,865
Prepayments and accrued income	85,778	50,326
	<u>88,802</u>	<u>52,191</u>

**16. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,517	16,826
Accruals and deferred income	7,912	14,150
Social security & pension creditor	17,625	1,201
Other creditors	985	1,334
	<u>45,039</u>	<u>33,511</u>

**17. Deferred income**

Deferred income relates to grants received relating to future periods.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Opening balance	-	21,455
Resources deferred during the year	-	-
Amounts released from previous years	-	( 21,455 )
	<u>-</u>	<u>-</u>
Closing balance	-	-

**18. Pension costs**

The charitable company operates a defined contribution pension scheme, during the period contributions of £35,823 (2024 - £23,378) were paid into the scheme. At the year end, £4,664 (2024 - £3,342) was payable to the pension provider.

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

**19. Fund reconciliation**

	Balance At 1 April 2024	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2025
<b>Unrestricted funds</b>						
General funds	520,790	398,267	( 350,539 )	58,314	( 7,892 )	618,940
<b>Designated funds</b>						
Maglin Woods	58,314	-	-	( 58,314 )	-	-
<b>Total</b>	<b>579,104</b>	<b>398,267</b>	<b>( 350,539 )</b>	<b>-</b>	<b>( 7,892 )</b>	<b>618,940</b>
<b>Restricted funds</b>						
Terry Liffen Fund	1,163	-	-	-	-	1,163
Growth and Resilience	4,344	-	( 4,344 )	-	-	-
Schools Work	6,770	8,540	( 10,310 )	-	-	5,000
Rye Hill	40,481	-	( 700 )	-	-	39,781
Mentoring	29,752	30,554	( 37,398 )	-	-	22,908
RW Mann	3,000	-	( 3,000 )	-	-	-
Throckley	1,234	25,747	( 24,740 )	-	-	2,241
Odysseus Mentoring Partnership	68,369	141,750	( 210,119 )	-	-	-
West Moor End	24,935	6,234	( 31,169 )	-	-	-
Lemington	-	26,705	( 26,705 )	-	-	-
Fenham and Wingrove	-	30,000	( 30,000 )	-	-	-
Know your Neighbourhood	-	19,327	( 19,327 )	-	-	-
Winlaton/Blaydon	-	74,539	( 74,539 )	-	-	-
Kenton	-	24,871	( 24,871 )	-	-	-
NCS	-	116,074	( 116,074 )	-	-	-
NEYA	-	108,344	( 108,344 )	-	-	-
YEF	-	53,515	( 53,515 )	-	-	-
Youth Print	-	120,979	( 120,979 )	-	-	-
Ponteland	-	21,190	( 21,190 )	-	-	-
VCSE	-	9,400	-	-	-	9,400
Howdon	-	19,695	( 19,695 )	-	-	-
Gateshead	-	27,610	( 27,610 )	-	-	-
North Tyneside	-	19,908	( 19,908 )	-	-	-
Programme	-	31,914	( 31,914 )	-	-	-
Other <£1000	250	-	( 250 )	-	-	-
	<b>180,298</b>	<b>916,896</b>	<b>( 1,016,701 )</b>	<b>-</b>	<b>-</b>	<b>80,493</b>
<b>Total of funds</b>	<b>759,402</b>	<b>1,315,163</b>	<b>( 1,367,935 )</b>	<b>-</b>	<b>( 7,892 )</b>	<b>699,433</b>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

**19. Fund reconciliation (Continued)**

	Balance At 1 April 2023	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2024
<b>Unrestricted funds</b>						
General funds	308,467	509,056	( 302,717 )	( 1,746 )	7,730	520,790
<b>Designated funds</b>						
Maglin Woods	144,110	-	( 85,796 )	-	-	58,314
Merger with NCAC	30,000	-	( 30,000 )	-	-	-
<b>Total</b>	<b>482,577</b>	<b>509,056</b>	<b>( 418,513 )</b>	<b>( 1,746 )</b>	<b>7,730</b>	<b>579,104</b>
<b>Restricted funds</b>						
Terry Liffen Fund	1,913	-	( 750 )	-	-	1,163
Growth and Resilience	8,688	-	( 4,344 )	-	-	4,344
Employability Programme	15,221	4,246	( 19,467 )	-	-	-
Schools Work	5,000	8,540	( 6,770 )	-	-	6,770
Rye Hill	44,322	-	( 3,841 )	-	-	40,481
Blaydon	8,388	10,000	( 18,388 )	-	-	-
East Durham Youth	-	-	-	-	-	-
Fenham and Wingrove	30,000	-	( 30,000 )	-	-	-
Know your Neighbourhood	20,260	26,962	( 47,222 )	-	-	-
Mentoring	7,995	65,913	( 44,156 )	-	-	29,752
RW Mann	6,000	6,000	( 9,000 )	-	-	3,000
Throckley	3,870	10,055	( 12,691 )	-	-	1,234
Winlaton	4,000	1,952	( 5,952 )	-	-	-
Kenton	-	9,043	( 9,043 )	-	-	-
NCS	-	-	( 1,746 )	1,746	-	-
NEYA	-	126,231	( 126,231 )	-	-	-
YEF	-	34,348	( 34,348 )	-	-	-
Youth Print	-	94,509	( 94,509 )	-	-	-
Odysseus Mentoring Partnership	-	144,738	( 76,369 )	-	-	68,369
West Moor End	-	24,935	-	-	-	24,935
Ponteland	-	23,390	( 23,390 )	-	-	-
Programme	-	25,510	( 25,510 )	-	-	-
Other <£1000	-	2,119	( 1,869 )	-	-	250
	<b>155,657</b>	<b>617,491</b>	<b>( 594,596 )</b>	<b>1,746</b>	<b>-</b>	<b>180,298</b>
<b>Total of funds</b>	<b>638,234</b>	<b>1,126,547</b>	<b>( 1,013,109 )</b>	<b>-</b>	<b>7,730</b>	<b>759,402</b>

**Designated funds**

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services.

The £30,000 relates to anticipated costs associated with the merger with Northumbria Coalition Against Crime (NCAC).

**NE Youth Limited**  
**(a company limited by guarantee)**

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**19. Fund reconciliation (continued)**

**Restricted funds**

Terry Liffen Fund - Income received to fund annual clay pigeon shooting event.

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Employability Programme - To deliver the 5 steps programme.

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

East Durham Youth – To support the development of the East Durham Youth Strategy.

Fenham and Wingrove – To support the delivery of activities and trips for the youth project.

Know your Neighbourhood – To boost volunteering and help young women with the tools they need to navigate life beyond.

Mentoring – Healing Hearts & Minds will support young women with the tools they need to navigate life beyond trauma.

RW Mann – To fund three innovative projects presented in September 2022.

Throckley - To support the delivery of activities and trips for the youth project.

Winlaton – Operation Payback Funds remitted by Winlaton Centre to NE Youth for work in Winlaton in April, May and June 2023.

Lemington - To improve local facilities for young people.

Kenton – Open access youth session.

NCS – Pilot programme to link schools and local activity providers. Aim to increase engagement in community activities.

NEYA – Partnership between NE Youth and Youth Focus NE, funded by the National Lottery Community Fund, focussed on creating culture change in the youth sector through the development of local youth partnerships, providing workforce development opportunities and by amplifying youth voice.

YEF – Using the lived experience of young people to inform real social change on local, regional and national scales.

Youth Print – National Lottery funding to engage youth organisations in partnership working and sector support.

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

Odysseus Mentoring Partnership - Helping young people at risk of offending or reoffending and their families make positive choices and stay safe

West Moor End – to support the delivery of new youth provision in the area including activities and trips for young people

Howdon - Partnership open access session engaging 11 - 17 year olds in an underserved community.

Ponteland – A dynamic youth session designed to engage young people and develop their skills, relationships and wellbeing.

<£1000 - Smaller funds are combined in this group

**20. Analysis of net assets between funds**

<u>Year ended 31 March 2025</u>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	35,826	-	-	35,826
Fixed Asset Investments	238,619	-	-	238,619
Current assets	389,534	-	80,493	470,027
Current liabilities	( 45,039 )	-	-	( 45,039 )
	<u>618,940</u>	<u>-</u>	<u>80,493</u>	<u>699,433</u>

<u>Year ended 31 March 2024</u>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	39,485	-	-	39,485
Fixed Asset Investments	242,388	-	-	242,388
Current assets	272,428	58,314	180,298	511,040
Current liabilities	( 33,511 )	-	-	( 33,511 )
	<u>520,790</u>	<u>58,314</u>	<u>180,298</u>	<u>759,402</u>

**21. Related party transactions**

There have been no related party transactions in the year.

**NE Youth Limited**  
**(a company limited by guarantee)**

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2025**

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**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025</b>	<b>2024</b>
Net (expenditure)/income for the period	( 59,969 )	121,168
<b>Adjustments for:</b>		
Depreciation	7,364	28,124
Losses / (Gains) on investments	7,892	( 7,730 )
Income from investments	( 6,936 )	( 7,870 )
(Increase) / decrease in debtors	( 36,611 )	( 751 )
Increase / (decrease) in creditors	11,528	( 9,977 )
Movement in investment cash	( 1,890 )	8,291
Net cash used in operating activities	( 78,622 )	131,255