

CharityNumber:1139518
Company Number: 07303754

NE Youth Limited
(a company limited by guarantee)

Report of the Trustees and Financial Statements
for the year ended 31 March 2024

NE Youth Limited
(a company limited by guarantee)

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Chief Executive's Statement
For the year ended 31 March 2024

Hello and Welcome

Welcome to our Trustees report covering the period of April 1st 2023- March 31st 2024.

The recent 12-month period has been one of the most significant in the organisation's history. In the autumn of 2023 we completed a merger with the **Northumbria Coalition Against Crime (NCAC)**. This decision was not taken lightly and a period of due diligence was undertaken to ensure that this was the right move both strategically and operationally for both Boards of Trustees. The key question was could services and provision for **Young People** be strengthen, improved, resourced and sustained effectively? Once complete we were delighted to welcome six new staff from the Coalition in to NE Youth who have brought new skills, energy and diversity to our existing team.

Further change has included the retirement of our much loved and respected Finance Manager Campbell Grant and we thank him for all his efforts and wish him well for the future. Lindsay Maudling also chose not to return after maternity leave following ten incredible years and many significant achievements with young people. Again, we wish her well. In addition to the new staff from NCAC we have also successfully appointed new team members across our youth work and programmes team who have settled in really well.

At Board level there was a change in chair with Richard Turnbull replacing Martin Cave in this role and we were also delighted to appointed Sheila Alderson and Anne Moyle but on the flip side Rachel Wilson stepped down.

Our **Youth Work and Programmes** offer continued to grow and strengthen and we introduced not only the **Odysseys Mentoring Programme (OMP)** following the merger but also The **Enrichment Programme** in collaboration with the National Citizen Service and **The Peer Action Collective** which builds on the incredible work of the previous programme.

Our Strategic and Regional Development Work continues via our own membership offer and the **North East Youth Alliance**. This has included collaboration with the Culture and Creative Sector with the purpose of developing relationships and learning from each other. Some collaborative work with key funders and youth sector partners in relation to join and key messaging has also been an important feature this year.

Next year's welcome will be written as we embark on the **90th Anniversary** of NE Youth from its inception in 1935 as The Northumberland Association of Boys Clubs. A calendar of events will be released soon with the aim of celebrating the history of our work, engaging young people, and our members and securing new investment.

Finally, I would like to say a huge thank you to all our amazing funders and supporters who continue to place huge trust in us to **make a positive difference** with young people.

I hope you find the report an enjoyable and informative read and many thanks for your continued support.

Jon Niblo – Chief Executive

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Trustee Report
For the year ended 31 March 2024

Vision:

Our vision is:

"All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential."

Mission:

The central purpose and role of NE Youth is defined as:

"To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support."

Values:

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

Achievements and Performance

Our work continues to align with our existing three-year strategic plan which takes us to 31st March 2025. This focusses on four key areas;

Communication – We will publicise the great achievements and impact of all NE Youth projects, to highlight the key role the charity plays in supporting the region's youth, as well as increasing our visibility, raising our profile and positioning the charity as the main youth organisation in the North East.

People – We will continue to support the wellbeing of our staff and maintain our excellent staff retention rates. We will also consider what we offer as an employer so staff feel valued for their work and NE Youth becomes an employer of choice.

Innovation – We will use our knowledge, expertise and youth engagement to develop our own unique youth programmes and we will expand our network within the youth sector so more young people can benefit from more NE Youth programmes.

Sustainability – We will ensure the future of NE Youth by securing long-term and recurring funding by increasing our offerings and relevancy to the needs of young people.

The Voice of Young People continues to be at the heart of everything we do both strategically and operationally. Our collaborative work with Youth Focus **North East via the North East Youth Alliance** continues to provide a vehicle for Young People to influence change at a regional and national level. Our **Peer Action Collective** (PAC) group made key contributions at the regional HOPE HAC event which dived deep in to key issues such as poverty and community safety.

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Trustee Report
For the year ended 31 March 2024

At a local level Young People have been supported to develop junior campaigns and impactful social action projects.

Key to this is the continued success of our annual Projects with Pride Event which recognises the achievements of Young People across our membership network.

Our Youth Work and Programmes offer continues to strengthen and grow particularly with the integration of the Odysseys Mentoring Programme (OMP) which provides targeted and intensive one-two-one mentoring support for Young People. Collaborative work with the NCS Trust and Duke of Edinburgh Awards have enabled us to engage in the Education Enrichment Partnership Programme across County Durham and the continuation of our PAC Programme has enabled to employ five Young People as peer researchers.

Our Year in Numbers

- 3368 young people directly worked with
- 41% increase in young people
- 103,785 young people indirectly supported
- 3500 young volunteers across the network
- 182 members supported
- 32% increase in members
- 12 local authority areas covered
- 793 training attendances

Governance, Leadership and Structure

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development
- Learning, Innovation and Development

Financial Review

The most significant feature of 2023/24 was the merger of NE Youth with Northumbria Coalition Against Crime. The strategic and operational reasons for the merger are covered elsewhere: in this section the financial plan and the actual outcome are covered.

Income

The budget for NE Youth at the start of the year was for income of £760k and expenditure of £852k, a net deficit of £92k, funded using funds from previous years. The expected impact of the merger with NCAC was for income to increase by £106k and expenditure by £192k, meaning a change to the net deficit of £86k. NCAC brought to the merger both existing funds and commitment of future income. But a range of cost savings on merger meant that when the merger was agreed the budget for the combined entity was for income of £950k and expenditure of £1,048k; a net deficit of £98k – with, again, plans to use up funds from previous years. During the 23/24 financial year, the Charity has generated income of £950k and expenditure of £993k. The trustees are pleased with this financial performance, given the complexities of both the merger and the economic climate in which we have operated for the past 12 months.

Diversity of income remains healthy, with 21% coming from Charitable contracts, 51% from Charitable grants and 16% from Fundraising events, maintaining our financial resilience.

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For the year ended 31 March 2024

Unsurprisingly the operational cash flow over the year has been positive. This time lag between the receipt and spending of funds illustrates the need to take a multi-year view of charity finance and reserves when assessing for sustainability, value for money, efficiency and effectiveness.

It was planned that a significant proportion of the restricted funds at the start of the year would be expended – and they were. But the restricted funds coming in during the year were only partly expended and the total value of restricted funds went up significantly over the year.

Investment income is a small part of income, but in a turbulent year it was good to see the reduction in the value of investments is relatively small.

The robustness of NE Youth's financial systems will be enhanced by a move from QuickBooks desktop to Xero from April 2023.

Reserves Policy

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (c.£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £250,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be c.£300,000. At the end of the financial year, unrestricted reserves were £520,790.

Current cash (£459k) is well in excess of typical monthly expenditure (c.£87k) indicating good Liquidity cover.

Future planning

In 2025 our organisation hits the incredible landmark of 90 years which will provide an opportunity to celebrate the history and achievements and maximise opportunities to generate additional income to support our work. Further updates will follow.

In the autumn of 2024 we will begin dialogue in relation to our next strategic plan covering April 2025- March 2028. The plan will reflect the emerging needs of Young People and the Communities we provide services and also the ever changing political and economic landscape.

Our priority as ever will be to ensure that we can sustain our current provision and explore new collaborative opportunities to increase the quality and reach of our offer for Young People.

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Trustee Report
For the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

Trustees

The trustees who served the charity during the period were as follows;

A Halliwell	
S Vering	Treasurer
M Cave	
N Rogerson	
D Lovenbury	
S Scott	
R Turnbull	Chair
D Bawn	Secretary
A Traynor	
K Gleadow	
R Wilson	Resigned 20 February 2024
S Furness	Appointed 21 May 2024
A Moyle	Appointed 21 November 2023
S Anderson	Appointed 21 November 2023

Key Management Personnel

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

Our advisors

Independent

Auditor	CLA Evelyn Partners Limited	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
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Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA
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Legal Status

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on 28-11-2024

Signed on behalf of the Board


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R Turnbull
Trustee

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Independent Auditors' Report to the members of NE Youth
For the year ended 30 March 2024

Opinion

We have audited the financial statements of NE Youth Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Corresponding figures unaudited

In the prior year the charitable company was independently examined in line with section 145 of the Charities Act 2011 as its income level was under £1 million. However, as its income levels have now exceeded this threshold it is now being audited in line with the provisions of section 144 of that Act. The corresponding figures in the financial statements are therefore unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditors' Report to the members of NE Youth
For the year ended 30 March 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

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Independent Auditors' Report to the members of NE Youth
For the year ended 30 March 2024

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Charities Act 2011, the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- reviewing the minutes of meetings of those charged with governance;
- assessing the risk of management override including identifying and testing journal entries;
- confirmation received directly from the banks to verify the balance at 31 March 2024.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Henderson (Senior Statutory Auditor)
For and on behalf of CLA Evelyn Partners Limited

2 December 2024

Statutory Auditors & Chartered Accountants

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

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Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 March 2024

					Unaudited	
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	2024	2023
	Notes	£	£	£	£	£
Income from:						
Donations and grants	4	267,451	-	309,931	577,382	311,766
Charitable activities	5	24,887	-	214,822	239,709	419,670
Fundraising income	6	175,731	-	-	175,731	192,387
Investment income	7	7,870	-	-	7,870	5,220
NCAC Merger		33,117	-	92,738	125,855	-
Total income		<u>509,056</u>	<u>-</u>	<u>617,491</u>	<u>1,126,547</u>	<u>929,043</u>
Expenditure on:						
Raising Funds	8	42,451	-	-	42,451	63,047
Charitable activities	9	260,266	115,796	594,596	970,658	826,833
Total expenditure		<u>302,717</u>	<u>115,796</u>	<u>594,596</u>	<u>1,013,109</u>	<u>889,880</u>
Net Income/(expenditure)		<u>206,339</u>	<u>(115,796)</u>	<u>22,895</u>	<u>113,438</u>	<u>39,163</u>
Unrealised gain/(loss) on investment		7,730	-	-	7,730	(18,776)
Transfers	19	(1,746)	-	1,746	-	-
Net movements in funds		<u>212,323</u>	<u>(115,796)</u>	<u>24,641</u>	<u>121,168</u>	<u>20,387</u>
Reconciliation of funds						
Total funds brought forward		308,467	174,110	155,657	638,234	617,847
Total funds carried forward		<u>520,790</u>	<u>58,314</u>	<u>180,298</u>	<u>759,402</u>	<u>638,234</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

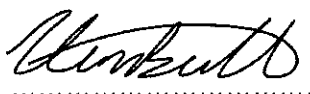
All of the above amounts relate to continuing activities.

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Balance Sheet
As at 31 March 2024

	Notes	2024 £	Unaudited 2023 £
Fixed assets			
Tangible assets	13	39,485	11,543
Investments	14	242,388	230,578
		<u>281,873</u>	<u>242,121</u>
Current assets			
Debtors	15	52,191	51,440
Cash at bank and in hand		458,849	388,161
		<u>511,040</u>	<u>439,601</u>
Liabilities			
Creditors: amounts falling due within one year	16	(33,511)	(43,488)
Net current assets		<u>477,529</u>	<u>396,113</u>
Total assets less total liabilities		<u>759,402</u>	<u>638,234</u>
Funds			
Restricted funds		180,298	155,657
Designated funds		58,314	174,110
Unrestricted funds		520,790	308,467
	19	<u>759,402</u>	<u>638,234</u>

The financial statements were approved by the trustees on 28-11-24 and signed on their behalf by:



R Turnbull
Trustee

Company Number 07303754

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Cash Flow Statement
For the year ended 31 March 2024

	Notes	2024 £	2023 £
Net cash flow from operating activities:			
<i>Net cash provided by operating activities</i>	22	131,255	19,619
Cash flows from investment activities			
Interest receivable and investment income		7,870	5,220
Sale of listed investments		18,278	9,070
Purchase of fixed asset investments		(56,066)	-
Purchase of listed investments		(30,649)	(20,665)
<i>Net cash flow from investing activities</i>		(60,567)	(6,375)
Net increase in cash and cash equivalents		70,688	13,244
Cash and cash equivalents at the beginning of the year		388,161	374,917
Cash and cash equivalents at the end of the year		458,849	388,161

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

1.5 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

2. Legal status

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Comparative unaudited statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and grants	4	145,481	166,285	311,766	236,437
Charitable activities	5	419,670	-	419,670	560,414
Fundraising income	6	192,387	-	192,387	157,435
Investment income	7	5,220	-	5,220	4,296
Total income		762,758	166,285	929,043	958,582
Expenditure on:					
Raising Funds	8	63,047	-	63,047	31,332
Charitable activities	9	704,579	122,254	826,833	842,228
Total expenditure		767,626	122,254	889,880	873,560
Net Income/(expenditure)		(4,868)	44,031	39,163	85,022
Unrealised gain/(loss) on investment		(18,776)	-	(18,776)	13,283
Transfers	19	-	-	-	-
Net movements in funds		(23,644)	44,031	20,387	98,305
Reconciliation of funds					
Total funds brought forward		506,221	111,626	617,847	519,542
Total funds carried forward		482,577	155,657	638,234	617,847

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

4. Donations

	2024	2023
	£	£
Grants	523,209	269,805
Donations	54,173	41,961
	<u>577,382</u>	<u>311,766</u>

Grants provided by;

BBC Children in Need
Believe Housing
Brook
Community Foundation - Dickon Trust
Community Foundation Tyne and Wear
County Durham and Darlington NHS Foundation
County Durham Community Foundation - Know Your Neighbourhood
Dickon Trust
English Gambling Education Hub
Garfield Weston Foundation
Gateshead Council
Henry Smith
Joicey Trust
Joseph Strong Frazer Trust
LGA Foundation
Metro Centre - donation
National Lottery Community Fund
Netherton Park Trust
Newcastle City Council
Northumbria Police and Crime Commissioner
Oliver Wyman Digitalward
Pilgrim Trust
Ponteland Town Council
RW Mann Trust - RW Mann
Scholefield Charitable Trust - Scholfield Trust
Sir James Knott Trust
St Nicholas' Educational Trust
StreetGames
The Key
Tyneside Charitable Trust
UK Youth
UKSPF / North Tyneside Council
VONNE

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

5. Income from charitable activities

	2024	2023
	£	£
Development work and provision of club services	239,709	419,670
	<u>239,709</u>	<u>419,670</u>

6. Fundraising income

	2024	2023
	£	£
Income from fundraising	175,731	192,387
	<u>175,731</u>	<u>192,387</u>

7. Investment income

	2024	2023
	£	£
Income from investments	7,870	5,220
	<u>7,870</u>	<u>5,220</u>

8. Other income

	2024	2023
	£	£
Northumbria Coalition Against Crime (NCAC)	125,855	-
	<u>125,855</u>	<u>-</u>

9. Analysis of expenditure

	2024	2023
	£	£
Expenditure on raising voluntary income	40,810	60,169
Investment management fees	1,641	2,878
	<u>42,451</u>	<u>63,047</u>

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

9. Analysis of expenditure (continued)

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Development Work and provision of club services	766,018	204,640	970,658	826,833
	<u>766,018</u>	<u>204,640</u>	<u>970,658</u>	<u>826,833</u>

10. Support & Governance costs

	2024	2023
	£	£
Staff Costs	40,810	48,495
Staff and volunteer	57,423	30,384
Office	42,779	48,685
Premises	36,225	43,240
Governance	27,403	1,200
Other	-	4,172
	<u>204,640</u>	<u>176,176</u>

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

11. Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	28,124	3,966
Independent examiners fee	-	6,050
Audit fee	12,000	-
	<u> </u>	<u> </u>

12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	465,471	418,810
Social security costs	41,004	36,675
Other pension costs	23,378	19,556
	<u> </u>	<u> </u>
	529,853	475,041
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
Charitable activities	28	23
	<u> </u>	<u> </u>

During the year no (2023 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2023 - £nil). No trustees were reimbursed expenses during the year (2023 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2023- £nil).

The total employee benefits of the key management personnel of the charity were £110,885 (2023 - £107,230).

Notes to the Financial Statements *(Continued)*
For the year ended 31 March 2024

13. Tangible Fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023	32,037	32,037
Additions	56,066	56,066
At 31 March 2024	88,103	88,103
Depreciation		
At 1 April 2023	20,494	20,494
Charge for the year	28,124	28,124
At 31 March 2024	48,618	48,618
Net Book Value		
At 31 March 2024	39,485	39,485
At 31 March 2023	11,543	11,543

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

14. Fixed asset investments

	2024	2023
	£	£
Listed Investments	238,850	218,749
Cash funds held with investment managers	3,538	11,829
	<u>242,388</u>	<u>230,578</u>
Listed Investments		
Market Value		£
At 1 April 2023		218,749
Additions		30,649
Disposals		(18,278)
Unrealised gain on investments		7,730
		<u>238,850</u>
Historical cost		<u>215,519</u>

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

15. Debtors

	2024	2023
	£	£
Trade debtors	1,865	43,458
Prepayments and accrued income	50,326	7,982
	<u>52,191</u>	<u>51,440</u>

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	16,826	7,788
Accruals and deferred income	14,150	31,934
Social security & pension creditor	1,201	2,858
Other creditors	1,334	908
	<u>33,511</u>	<u>43,488</u>

17. Deferred income

Deferred income relates to grants received relating to future periods.

	2024	2023
	£	£
Opening balance	21,455	30,135
Resources deferred during the year	-	21,455
Amounts released from previous years	(21,455)	(30,135)
	<u>-</u>	<u>21,455</u>
Closing balance		

18. Pension costs

The charitable company operates a defined contribution pension scheme, during the period contributions of £23,378 (2023 - £19,656) were paid into the scheme. At the year end, £3,342 (2023 - £2,858) was payable to the pension provider.

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

19. Fund reconciliation

	Balance At 1 April 2023	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2024
Unrestricted funds						
General funds	308,467	509,056	(302,717)	(1,746)	7,730	520,790
Designated funds						
Maglin Woods	144,110	-	(85,796)	-	-	58,314
Merger with NCAC	30,000	-	(30,000)	-	-	-
Total	482,577	509,056	(418,513)	(1,746)	7,730	579,104
Restricted funds						
Terry Liffen Fund	1,913	-	(750)	-	-	1,163
Growth and Resilience	8,688	-	(4,344)	-	-	4,344
Employability Programme	15,221	4,246	(19,467)	-	-	-
Schools Work	5,000	8,540	(6,770)	-	-	6,770
Rye Hill	44,322	-	(3,841)	-	-	40,481
Blaydon	8,388	10,000	(18,388)	-	-	-
East Durham Youth	-	-	-	-	-	-
Fenham and Wingrove	30,000	-	(30,000)	-	-	-
Know your Neighbourhood	20,260	26,962	(47,222)	-	-	-
Mentoring	7,995	65,913	(44,156)	-	-	29,752
RW Mann	6,000	6,000	(9,000)	-	-	3,000
Throckley	3,870	10,055	(12,691)	-	-	1,234
Winlaton	4,000	1,952	(5,952)	-	-	-
Kenton	-	9,043	(9,043)	-	-	-
NCS	-	-	(1,746)	1,746	-	-
NEYA	-	126,231	(126,231)	-	-	-
YEF	-	34,348	(34,348)	-	-	-
Youth Print	-	94,509	(94,509)	-	-	-
Odysseus Mentoring Partnership	-	144,738	(76,369)	-	-	68,369
West Moor End	-	24,935	-	-	-	24,935
Ponteland	-	23,390	(23,390)	-	-	-
Programme	-	25,510	(25,510)	-	-	-
Other <£1000	-	2,119	(1,869)	-	-	250
	155,657	617,491	(594,596)	1,746	-	180,298
Total of funds	638,234	1,126,547	(1,013,109)	-	7,730	759,402

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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

19. Fund reconciliation (Continued)

	Balance At 1 April 2022	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2023
Unrestricted funds						
General funds	276,331	762,758	(681,846)	(30,000)	(18,776)	308,467
Designated funds						
Maglin Woods	229,890	-	(85,780)	-	-	144,110
Merger with NCAC	-	-	-	30,000	-	30,000
	506,221	762,758	767,626	-	(18,776)	482,577
Restricted funds						
Terry Liffen Fund	2,663	-	(750)	-	-	1,913
Growth and Resilience	10,188	-	(1,500)	-	-	8,688
Lemington	6,169	-	(6,169)	-	-	-
NWNT	8,000	2,720	(10,720)	-	-	-
Planet Preservation Pioneers	9,915	-	(9,915)	-	-	-
Employability Programme	11,648	10,000	(6,427)	-	-	15,221
Schools Work	9,583	5,000	(9,583)	-	-	5,000
Rye Hill	53,460	-	(9,138)	-	-	44,322
Blaydon	-	19,791	(11,403)	-	-	8,388
East Durham Youth	-	8,830	(8,830)	-	-	-
Fenham and Wingrove	-	30,000	-	-	-	30,000
Know your Neighbourhood	-	28,920	(8,660)	-	-	20,260
Mentoring	-	29,752	(21,757)	-	-	7,995
RW Mann	-	6,000	-	-	-	6,000
Throckley	-	19,698	(15,828)	-	-	3,870
Winlaton	-	4,000	-	-	-	4,000
Other <£1000	-	1,574	(1,574)	-	-	-
	111,626	166,285	(122,254)	-	-	155,657
Total of funds	617,847	929,043	(889,880)	-	(18,776)	638,234

Designated funds

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services.

The £30,000 relates to anticipated costs associated with the merger with Northumbria Coalition Against Crime (NCAC).

Notes to the Financial Statements (*Continued*)
For the year ended 31 March 2024

19. Fund reconciliation (*continued*)

Restricted funds

I#1 Will - – To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

Healthy and Happy - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

Employability Programme - To deliver the 5 steps programme

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Lemington - To improve local facilities for young people.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Sport Leadership - To deliver and support delivery of sports leader's courses

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August

Throckley - To support the delivery of activities and trips for the youth project.

NWNT (North West North Tyneside) - To support the development of a community approach to youth provision including a provision group and an Easter festival.

Planet Preservation Pioneers - A social action project, where young people are recruited into a youth-led assembly to undertake research across the North East on the impact of climate change.

East Durham Youth – To support the development of the East Durham Youth Strategy.

Fenham and Wingrove – To support the delivery of activities and trips for the youth project.

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For the year ended 31 March 2024

Know your Neighbourhood – To boost volunteering and help young women with the tools they need to navigate life beyond.

Mentoring – Healing Hearts & Minds will support young women with the tools they need to navigate life beyond trauma.

RW Mann – To fund three innovative projects presented in September 2022.

Winlaton – Operation Payback Funds remitted by Winlaton Centre to NE Youth for work in Winlaton in April, May and June 2023.

<£1000 - Smaller funds are combined in this group

20. Analysis of net assets between funds

<u>Year ended 31 March 2024</u>	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Fixed assets	39,485	-	-	39,485
Fixed Asset Investments	242,388	-	-	242,388
Current assets	272,428	58,314	180,298	511,040
Current liabilities	(33,511)	-	-	(33,511)
	<u>520,790</u>	<u>58,314</u>	<u>180,298</u>	<u>759,402</u>
	<u><u>520,790</u></u>	<u><u>58,314</u></u>	<u><u>180,298</u></u>	<u><u>759,402</u></u>
<u>Year ended 31 March 2023</u>	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Fixed assets	11,543	-	-	11,543
Fixed Asset Investments	230,578	-	-	230,578
Current assets	109,834	174,110	155,657	439,601
Current liabilities	(43,488)	-	-	(43,488)
	<u>308,467</u>	<u>174,110</u>	<u>155,657</u>	<u>638,234</u>
	<u><u>308,467</u></u>	<u><u>174,110</u></u>	<u><u>155,657</u></u>	<u><u>638,234</u></u>

21. Related party transactions

There have been no related party transactions in the year.

Notes to the Financial Statements *(Continued)*
For the year ended 31 March 2024

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
Net income for the period	121,168	20,387
Adjustments for:		
Depreciation	28,124	3,966
Losses / (Gains) on investments	(7,730)	18,776
Income from investments	(7,870)	(5,220)
(Increase) / decrease in debtors	(751)	(1,828)
Increase / (decrease) in creditors	(9,977)	(12,426)
Movement in investment cash	8,291	(4,036)
Net cash used in operating activities	<u>131,255</u>	<u>19,619</u>