

Charity Number: 1139518
Company Number: 07303754

NE Youth Limited
(a company limited by guarantee)

Unaudited Trustees' Report and Financial Statements
for the year ended 31 March 2023

NE Youth Limited
(a company limited by guarantee)

Contents

	Page
Chair's Executive Statement	1
Trustees' Annual Report	2 – 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Cashflow Statement	12
Notes to Financial Statements	13 - 28

NE Youth
(a company limited by guarantee)

Chief Executive's Statement
For the year ended 31 March 2023

Hello and Welcome

The recent 12 months have continued to provide us with both challenge and opportunity as we entered year one of our new three-year strategic plan and organisational re-structure.

I am delighted that we have made positive progress across all four strategic areas; PEOPLE, SUSTAINABILITY, COMMUNICATIONS and INNOVATION. Particularly in relation to PEOPLE where our commitment to staff well-being has been a shining light. I'm incredibly proud that we have achieved a number of kite marks including Level 2- Disability Aware Employer, Living Wage Employer and the Menopause Workplace Pledge.

The reach and quality of our direct work with young people continues to impress me and the diversity of our programme offer continues to improve. Particularly with the Introduction of new programmes such as **Healing Hearts and Minds** funded by the Pilgrim Trust and the continued success of our UK Youth supported **Inspire 2022 Programme** and many more. Our staff team under at times huge pressure have put in an incredible shift and ensured that all our young people receive the best possible support within the resources we have available. You are amazing.

Within the twelve-month period we have embarked on a process to recruit new Trustees to strengthen our Board. This was successful and we were delighted to appoint and welcome Rachel Wilson and Abby Traynor who will add real value.

As we enter year three of the North East Youth Alliance we continue to make great strides in our collaborative sector support work with our colleagues at Youth Focus NE particularly in County Durham where our **YouthPrint** Model is beginning to have a real positive outcome for youth sector partners. Investment has followed as a result of our positive relationship with The Garfield Weston Foundation.

Engagement and relationships with our members continues to be a priority particularly as our network continues to diversify and our offer changes to reflect this and continue to be relevant and needs led.

I would like to finish by saying a massive thank you to all of our amazing funders and supporters who have placed huge trust in us to deliver a vibrant programme of support for our young people, members and the wider youth sector.

I hope you find our report an enjoyable and informative read and many thanks for your continued support.

Jon Niblo
Chief Executive

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2023

Vision:

Our vision is:

"All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential."

Mission:

The central purpose and role of NE Youth is defined as:

"To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support."

Values:

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

Achievements and Performance

Communication

Communications in the 2022/23 financial year have seen vast improvements thanks to investment through this stream of NE Youth's strategic plan. These improvements have raised the profile of NE Youth and of the wider youth sector hugely.

These improvements include our continued development of the Projects with Pride Awards. On Wednesday 2nd November 2022, NE Youth hosted the annual Projects with Pride Awards at the Grand Hotel Gosforth Park. The awards, this year into their 11th year, celebrate the achievements of Young People, Youth Projects and Youth Workers across the North East. We had over 400 guests attend, including Members, Funders, Corporate Supporters and Young People and their Families. We received a record-breaking 151 nominees and had 11 Award Sponsors including the events' main sponsor Perspective (North East) Ltd. The Awards received some incredibly positive PR from local press, including coverage on ITV Tyne Tees primetime news.

Additionally, NE Youth has gained positive exposure through wider PR coverage. Stories in Northern Insight Magazine, North East Times, and BBC Radio Newcastle have showcased NE Youth in a positive light, highlighting the organisation's role in addressing community issues such as anti-social behaviour, knife crime, and youth mental health. Publicising the impact of all NE Youth projects aligns with this area of the strategic plan, making these PR pieces an effective method for promoting the organisation and our work.

As well as corporate and news-based press, we have also continued to invest in promoting the impact of our work to funders and key stakeholders. This includes an article feature on UK Youth's website.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2023

NE Youth's new website was launched in May 2022 and has been a key tool to enable us to reach more service users and supporters. Investment via the Maglin Woods designated fund has enabled us to develop a new site that is accessible, user friendly and aligns the NE Youth brand to the NE Youth mission. This investment yielded significant results, with website traffic experiencing a notable 62% increase in total users from Q2 (since website launch) to Q4 of the financial year.

NE Youth has also prioritised the development of crisis communication processes to address potential public crises. Meeting one of the key performance indicators set for year 3 of the strategic plan, a crisis comms policy has been established and integrated into the NE Youth Social Media Policy. This ensures that all staff members are aware of the appropriate actions and channels to follow in the event of a situation that could jeopardise NE Youth's brand.

Overall, the 2022/23 financial year witnessed substantial improvements in communications for NE Youth, manifesting through successful events, positive PR coverage, increased website traffic, and the establishment of crisis communication processes. These achievements have significantly enhanced NE Youth's reputation and its ability to serve our beneficiaries.

People

Restructure

We launched a new staff structure this year to coincide with the launch of our new 3-year strategic plan. This structure has allowed us to better focus our staff resource and saw us merge two services into one. This process did not result in any redundancies.

Charity Leader of the Year Shortlist

Our CEO, Jon Niblo, was shortlisted as Charity Leader of the Year at the North East Charity Awards.

Staff Wellbeing Committee

We have created a Wellbeing Committee which is focussed on developing initiatives by and for staff. These initiatives are designed around 3 key areas of wellbeing: social, physical and psychological. We have also conducted benchmarking across the three areas in order to be able to track need and progress.

Disability Confident Employer Status

The Disability Confident scheme aims to help employers make the most of the opportunities provided by employing disabled people.

Achieving Level 2 of the Disability Confident scheme demonstrates that we are working hard to ensure that our recruitment processes are open and fair and that we treat our employees with respect and support them to thrive at work.

Living Wage Status

This year we gained Living Wage employer status.

Menopause at Work Pledge

Signing this pledge, and carrying out the commitments of the scheme, demonstrates that NE Youth is committed to supporting our female staff during a significant period in their lives.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2023

Schools Work

Our 'Ready for Life' programme engaged over 400 young people across the North East and other schools work delivered engaged a further 100 young people in activities and programmes delivered by the team.

North East Youth Alliance

The Youth Voice team delivered Transform Your Region Roadshows across the North East to young people who took part in activities and discussions about a range of issues and from that 6 key themes were identified for the team and youth board to focus on including Environment, Education, Employment, Things to do, Safety and Policy and Mental Health.

Peer Action Collective was completed culminating in a national PAC conference in Liverpool for peer researchers across the country to share experiences and projects and a final showcase of all the work developed across the North East at the Baltic in December. In addition to this our own peer researcher, Aaron, and the staff organised a Youth Violence Expo event for young people to find out more about support as victims of crime.

Durham Youth Network

The growth and development of the Network in Durham has been one of the main success stories this year. Now branded YouthPrint we now have a locality-based model and structure in place to support the development of Youth Work across the County. Investment has been secured from Garfield Weston to appoint a Strategic Coordinator.

Mentoring

We have developed a programme named Healing Hearts and Minds thanks to funding from The Pilgrims Trust and Brook to support young women with neurodiverse needs and those who are often missed from specialist support for mental health and offer them to work with them for 12 weeks intensively followed by 9 months KIT calls to encourage and support improvement in wellbeing.

Pathways

We have successfully continued funding from the VRU to provide support for young males aged 18-24 from across Northumbria, who have been given a Conditional Caution by the police. We are able to offer a range of support including drug service referrals to housing support information to support for registering for GP services. 85% of those who engage in the programme do not go on to reoffend.

Employability

We ran several 5 Steps programmes in Ashington and Newcastle for young adults aged 16-24. This programme included training, skill development and practical advice in interviews and what good employees need. We were able to include interview wear for participants through donations of suits and work wear.

Youth Provision

As always, we offer 5 nights regular youth provision across Newcastle, Northumberland and Gateshead for young people. With the regular sustained provision, we have also developed some new provision in Fenham and Wingrove in Newcastle through David Dockray funding and Winlaton with a small, time limited fund from Gateshead Council.

Youth Voice

We achieved Hear By right status this year and held another successful round of Healthy and Happy funding from applications from young people. Another great result of our annual young people's survey has provided good insights and evidence that we are listening to the young people's voices.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2023

Sustainability

Long term sustainability will continue to remain our key priority. Over the recent 12-month period we have continued to strengthen our relationships with key funders and also successfully secured additional/increased funding from loyal supporters including the Garfield Weston Foundation and uplift (cost of living) increases from the National Lottery Community Fund as part of the North East Youth Alliance.

Our Business Development and Communications Sub-Committee have also enabled us to identify new corporate relationships and partnerships which have resulted in additional sponsorship and increased revenue within our fundraising events.

Year in Numbers

- 2,384 young people directly worked with
- 37% increase in contacts with young people
- 12 local authority areas covered
- 137 members
- £29,250 worth of onward grants distributed to members
- 90,000+ young people engaged indirectly within our membership network
- 3,000+ young volunteers across our network
- 41 workforce development opportunities offered
- 918 workforce development spaces filled

Governance, Leadership and Structure

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development
- Learning, Innovation and Development – newly established in May 2023

Financial Review

The charity budgeted for £731k income and £873k expenditure in the year. This represented a planned net deficit of £142k, representing investment in the charity, its proposition and its people. This planned deficit was funded by the use of carried forward Restricted Funds (£49k) and investment funds from the Designated Maglin Woods Fund (£108k).

Some of this improvement accumulated gradually over the year – at the end of the first three quarters of the period income was £45k ahead of budget simply because significant unbudgeted income was won. Building new sources of income has been vitally important as some significant funding has ended. For example, the DWP Kickstart Scheme brought in nearly £150k in 2021/22, about £25k in 2022/23 and has now ended. And although UK Youth continue to value and fund our work, the era of very large multi-year grants is over.

In the last quarter significant funding was obtained, some of which is for spend in the following year. For example;

- Garfield Weston gave £75k (more than had been budgeted for) but on the last day of March – and this unrestricted income, shown in 2022/23, will be spent in 2023/24
- Community Foundation gave £30k (the first tranche of a three-year programme) restricted for work in Fenham and Wingrove, and this fund will be used in 2023/24
- County Durham Community Foundation gave £29k restricted for work under the DCMS Know Your Neighbourhood programme, and the bulk of this will be used in 2023/24
- Pilgrim Trust gave £29k (the first tranche of a three-year programme) restricted for work supporting mental health wellbeing for young women, and a quarter of this will be used in 2023/24

NE Youth
(a company limited by guarantee)

Trustees' Report (Continued)
For the year ended 31 March 2023

Unsurprisingly the operational cash flow over the year has been positive. This time lag between the receipt and spending of funds illustrates the need to take a multi-year view of charity finance and reserves when assessing for sustainability, value for money, efficiency and effectiveness.

It was planned that a significant proportion of the restricted funds at the start of the year would be expended – and they were. But the restricted funds coming in during the year were only partly expended and the total value of restricted funds went up significantly over the year.

Investment income is a small part of income, but in a turbulent year it was good to see the reduction in the value of investments is relatively small.

The robustness of NE Youth's financial systems will be enhanced by a move from QuickBooks desktop to Xero from April 2023.

Reserves Policy

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £210,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be £260,000. At the end of the financial year, unrestricted reserves were £308,467.

Future planning

Our strategic direction continues to be clear and will continue to focus on our four key strategic aims of PEOPLE, INNOVATION, SUSTAINABILITY and COMMUNICATIONS. As a Board we have agreed key performance Indicators for each area and we will monitor and review via our established Sub-Committees and Quarterly Board Meetings.

The Voice of Young People will continue to be at the heart of our planning as we continue to learn and strive for increased and improved services for our beneficiaries.

In line with our charitable objectives, values, resources and strategic plan, opportunities for organisational growth and improved outcomes for Young People will always be considered. To this point as we work towards sign off of our accounts our Board has made an agreement to complete a merger with The Northumbria Coalition Against Crime. Dialogue has been on-going for a number of months and following a period of due diligence we have agreed to proceed and are working towards the end of August 2023 to complete. A transition Board has been established to cover all legal, financial and HR matters.

NE Youth
(a company limited by guarantee)

Trustees' Report (Continued)
For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

Trustees

The trustees who served the charity during the period were as follows;

J Hart	Resigned 25 May 2022
A Halliwell	
W Gill	Resigned 25 May 2022
S Vening	Treasurer
M Cave	Chair
N Rogerson	
D Lovenbury	
Z Lawson	Resigned 25 May 2022
F Lees-Millais	Resigned 25 May 2022
S Scott	
R Turnbull	
D Bawn	Secretary
K Gleadow	Appointed 25 August 2022
A Traynor	Appointed 23 February 2023
R Wilson	Appointed 23 February 2023

Key Management Personnel

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

Our advisors

Independent

Examiners	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
-----------	--------------	--

Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA
------------	-----------------------	---

Legal Status

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

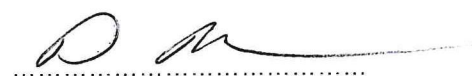
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on 7/12/23

Signed on behalf of the Board



D Bawn
Trustee

NE Youth
(a company limited by guarantee)

Independent Examiner's report to the members of NE Youth
For the year ended 30 March 2023

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 10 to 28.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Craig Henderson ACCA
Haines Watts Newcastle



.....
Date
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

NE Youth Limited
(a company limited by guarantee)

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and grants	4	145,481	166,285	311,766	236,437
Charitable activities	5	419,670	-	419,670	560,414
Fundraising income	6	192,387	-	192,387	157,435
Investment income	7	5,220	-	5,220	4,296
Total income		762,758	166,285	929,043	958,582
Expenditure on:					
Raising Funds	8	63,047	-	63,047	31,332
Charitable activities	9	704,579	122,254	826,833	842,228
Total expenditure		767,626	122,254	889,880	873,560
Net Income/(expenditure)		(4,868)	44,031	39,163	85,022
Unrealised gain/(loss) on investment		(18,776)	-	(18,776)	13,283
Transfers	19	-	-	-	-
Net movements in funds		(23,644)	44,031	20,387	98,305
Reconciliation of funds					
Total funds brought forward		506,221	111,626	617,847	519,542
Total funds carried forward		482,577	155,657	638,234	617,847

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

NE Youth Limited
(a company limited by guarantee)

Balance Sheet
As at 31 March 2023


	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	11,543	2,219
Investments	14	230,578	247,013
		<u>242,121</u>	<u>249,232</u>
Current assets			
Debtors	15	51,440	49,612
Cash at bank and in hand		388,161	374,917
		<u>439,601</u>	<u>424,529</u>
Liabilities			
Creditors: amounts falling due within one year	16	(43,488)	(55,914)
Net current assets		<u>396,113</u>	<u>368,615</u>
Total assets less total liabilities		<u>638,234</u>	<u>617,847</u>
Funds			
Restricted funds		155,657	111,626
Designated funds		174,110	229,890
Unrestricted funds		308,467	276,331
	19	<u>638,234</u>	<u>617,847</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the trustees on 7/12/23 and signed on their behalf by:


.....
D Bawn
Trustee


.....
S Vening
Treasurer

Company Number 07303754

NE Youth Limited
(a company limited by guarantee)

Cash Flow Statement
For the year ended 31 March 2023

	Notes	2023 £	2022 £
Net cash flow from operating activities:			
<i>Net cash provided by operating activities</i>	22	19,619	70,420
Cash flows from investment activities			
Interest receivable and investment income		5,220	4,296
Sale of listed investments		9,070	54,466
Purchase of listed investments		(20,665)	(54,494)
<i>Net cash flow from investing activities</i>		(6,375)	4,268
Net increase in cash and cash equivalents		13,244	74,688
Cash and cash equivalents at the beginning of the year		374,917	300,229
Cash and cash equivalents at the end of the year		388,161	374,917

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

1.5 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Notes to the Financial Statements (*Continued*)
For the year ended 31 March 2023

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

2. Legal status

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Comparative statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	4	101,507	134,930	236,437	289,215
Charitable activities	5	560,414	-	560,414	336,827
Fundraising income	6	157,435	-	157,435	53,310
Investment income	7	4,296	-	4,296	4,168
Total income		823,652	134,930	958,582	683,520
Expenditure on:					
Raising Funds	8	55,030	-	55,030	32,133
Charitable activities	9	757,960	60,570	818,530	619,144
Total expenditure		812,990	60,570	873,560	651,277
Net Income/(expenditure)		10,662	74,360	85,022	32,243
Unrealised gain/(loss) on investment		13,283	-	13,283	29,550
Net income before transfers		23,945	74,360	98,305	61,793
Transfers	19	789	(789)	-	-
Net movements in funds		24,734	73,571	98,305	61,793
Reconciliation of funds					
Total funds brought forward		481,487	38,055	519,542	457,749
Total funds carried forward		506,221	111,626	617,847	519,542

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

4. Donations

	2023 £	2022 £
Grants	269,805	231,627
Donations	41,961	4,810
	<u>311,766</u>	<u>236,437</u>

Grants provided by;

1989 Willan Charitable Trust
Barbour Trust
BBC Children in Need
Bernicia
British Drilling Association Ltd
Community Foundation
County Durham and Darlington NHS Foundation Trust
County Durham Community Foundation
County Durham Sport
Croft Travel Chauffeurs
David Dockray
Dickon Trust Fund
DWP
EMR Blaydon
Garfield Weston Foundation
Gateshead Council
Hedley Foundation
Joseph Strong Frazer Trust
Joicey Trust
Netherton Park Trust
Newcastle City Council
NewcastleGateshead Initiative
NHS North East and Cumbria
Northumbria Police and Crime Commissioner
Percy Hedley
Ponteland Town Council
Pilgrim Trust
Police and Crime Commissioner for Cleveland
Ponteland Town Council
RW Mann Trust
Sir James Knott Trust
St. James Place Charitable Foundation
The Ballinger Charitable Trust
The Key
The Middleton Foundation
TK Maxx and Homesense Foundation
Tyneside Charitable Trust

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

5. Income from charitable activities

	2023	2022
	£	£
Development work and provision of club services	419,670	555,089
Affiliation fees	-	5,325
	<u>419,670</u>	<u>560,414</u>

6. Fundraising income

	2023	2022
	£	£
Income from fundraising	192,387	157,435
	<u>192,387</u>	<u>157,435</u>

7. Investment income

	2023	2022
	£	£
Income from investments	5,220	4,296
	<u>5,220</u>	<u>4,296</u>

8. Analysis of expenditure

	2023	2022
	£	£
Expenditure on raising voluntary income	60,169	52,300
Investment management fees	2,878	2,730
	<u>63,047</u>	<u>55,030</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

9. Analysis of expenditure charitable activities

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Development Work and provision of club services	655,657	171,176	826,833	842,228
	<u>655,657</u>	<u>171,176</u>	<u>826,833</u>	<u>842,228</u>

10. Support & Governance costs

	2023 £	2022 £
Staff Costs	48,495	20,579
Staff and volunteer	30,384	19,876
Office	43,685	48,315
Premises	43,240	31,423
Governance	1,200	1,376
Other	4,172	2,137
	<u>171,176</u>	<u>123,706</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

11. Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	3,966	3,097
Independent examiners fee	6,050	5,800
	<u> </u>	<u> </u>

12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	418,810	345,587
Social security costs	36,675	28,155
Other pension costs	19,556	16,340
	<u> </u>	<u> </u>
	<u>475,041</u>	<u>390,082</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
Charitable activities	23	22
	<u> </u>	<u> </u>

During the year no (2022 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2022 - £nil). No trustees were reimbursed expenses during the year (2022 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2022- £nil).

The total employee benefits of the key management personnel of the charity were £107,230 (2022 - £97,320).

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

13. Tangible Fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2022	18,747	18,747
Additions	13,290	13,290
At 31 March 2023	<u>32,037</u>	<u>32,037</u>
Depreciation		
At 1 April 2022	16,528	16,528
Charge for the year	3,966	3,966
At 31 March 2023	<u>20,494</u>	<u>20,494</u>
Net Book Value		
At 31 March 2023	<u>11,543</u>	<u>11,543</u>
At 31 March 2022	<u>2,219</u>	<u>2,219</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (*Continued*)
For the year ended 31 March 2023

14. Fixed asset investments

	2023	2022
	£	£
Listed Investments	218,749	239,220
Cash funds held with investment managers	11,829	7,793
	<u>230,578</u>	<u>247,013</u>
Listed Investments		
Market Value		£
At 1 April 2022		239,220
Additions		7,375
Disposals		(9,070)
Unrealised gain on investments		(18,776)
		<u>218,749</u>
Historical cost		<u>211,155</u>

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

15. Debtors

	2023	2022
	£	£
Trade debtors	43,458	33,917
Prepayments and accrued income	7,982	14,277
Other debtors	-	1,418
	<u>51,440</u>	<u>49,612</u>

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,788	8,217
Accruals and deferred income	31,934	37,565
Social security & pension creditor	2,858	10,132
Other creditors	908	-
	<u>43,488</u>	<u>55,914</u>

17. Deferred income

Deferred income relates to grants received relating to future periods.

	2023	2022
	£	£
Opening balance	30,135	11,131
Resources deferred during the year	21,455	30,135
Amounts released from previous years	(30,135)	(11,131)
Closing balance	<u>21,455</u>	<u>30,135</u>

18. Pension costs

The charitable company operates a defined contribution pension scheme, during the period contributions of £19,556 (2022 - £16,340) were paid into the scheme. At the year end, £2,858 was payable to the pension provider.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

19. Fund reconciliation

	Balance At 1 April 2022	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2023
Unrestricted funds						
General funds	276,331	762,758	(675,796)	(30,000)	(18,776)	338,467
Designated funds						
Maglin Woods	229,890	-	(85,780)	-	-	144,110
Merger with NCAC	-	-	-	30,000	-	30,000
Restricted funds						
Terry Liffen Fund	2,663	-	(750)	-	-	1,913
Growth and Resilience	10,188	-	(1,500)	-	-	8,688
Lemington	6,169	-	(6,169)	-	-	-
NWNT	8,000	2,720	(10,720)	-	-	-
Planet Preservation Pioneers	9,915	-	(9,915)	-	-	-
Employability Programme	11,648	10,000	(6,427)	-	-	15,221
Schools Work	9,583	5,000	(9,583)	-	-	5,000
Rye Hill	53,460	-	(9,138)	-	-	44,322
Blaydon	-	19,791	(11,403)	-	-	8,388
East Durham Youth	-	8,830	(8,830)	-	-	-
Fenham and Wingrove	-	30,000	-	-	-	30,000
Know your Neighbourhood	-	28,920	(8,660)	-	-	20,260
Mentoring	-	29,752	(21,757)	-	-	7,995
RW Mann	-	6,000	-	-	-	6,000
Throckley	-	19,698	(15,828)	-	-	3,870
Winlaton	-	4,000	-	-	-	4,000
Other <£1000	-	1,574	(1,574)	-	-	-
	111,626	166,285	(128,304)	-	-	155,657
Total of funds	617,847	929,043	(889,880)	-	(18,776)	638,234

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

19. Fund reconciliation (Continued)

Year ended 31 March 2022

	Balance At 1 April 2021	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2022
Unrestricted funds						
General funds	251,597	823,652	(812,990)	789	13,283	276,331
	<u>251,597</u>	<u>823,652</u>	<u>(812,990)</u>	<u>789</u>	<u>13,283</u>	<u>276,331</u>
Designated funds						
Maglin Woods	229,890	-	-	-	-	229,890
	<u>229,890</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>229,890</u>
Total unrestricted funds	<u>481,487</u>	<u>823,652</u>	<u>(812,990)</u>	<u>789</u>	<u>13,283</u>	<u>506,221</u>
Restricted funds						
Terry Liffen Fund	3,413	-	(750)	-	-	2,663
I#Will	1,250	-	(1,250)	-	-	-
Healthy and Happy	13,342	-	(12,553)	(789)	-	-
Blaydon	-	4,600	(4,600)	-	-	-
Growth and Resilience	16,191	-	(6,003)	-	-	10,188
Lemington	3,859	8,225	(5,915)	-	-	6,169
Throckley	-	1,000	(1,000)	-	-	-
NWNT	-	8,000	-	-	-	8,000
Planet Preservation Pioneers	-	9,915	-	-	-	9,915
Employability Programme	-	11,648	-	-	-	11,648
Schools Work	-	20,000	(10,417)	-	-	9,583
Sports Leadership	-	14,130	(14,130)	-	-	-
Rye Hill	-	53,460	-	-	-	53,460
Other <£1000	-	3,952	(3,952)	-	-	-
	<u>38,055</u>	<u>134,930</u>	<u>(60,570)</u>	<u>(789)</u>	<u>-</u>	<u>111,626</u>
Total of funds	<u>519,542</u>	<u>958,582</u>	<u>(873,560)</u>	<u>-</u>	<u>13,283</u>	<u>617,847</u>

Designated funds

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services.

The £30,000 relates to anticipated costs associated with the merger with Northumbria Coalition Against Crime (NCAC).

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

19. Fund reconciliation (continued)

Restricted funds

I#I Will - – To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

Healthy and Happy - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

Employability Programme - To deliver the 5 steps programme

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Lemington - To improve local facilities for young people.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Sport Leadership - To deliver and support delivery of sports leader's courses

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August

Throckley - To support the delivery of activities and trips for the youth project.

NWNT (North West North Tyneside) - To support the development of a community approach to youth provision including a provision group and an Easter festival.

Planet Preservation Pioneers - A social action project, where young people are recruited into a youth-led assembly to undertake research across the North East on the impact of climate change.

East Durham Youth – To support the development of the East Durham Youth Strategy.

Fenham and Wingrove – To support the delivery of activities and trips for the youth project.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

Know your Neighbourhood – To boost volunteering and help young women with the tools they need to navigate life beyond.

Mentoring – Healing Hearts & Minds will support young women with the tools they need to navigate life beyond trauma.

RW Mann – To fund three innovative projects presented in September 2022.

Winlaton – Operation Payback Funds remitted by Winlaton Centre to NE Youth for work in Winlaton in April, May and June 2023.

<£1000 - Smaller funds are combined in this group

20. Analysis of net assets between funds

Year ended 31 March 2023

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Fixed assets	11,543	-	-	11,543
Fixed Asset Investments	230,578	-	-	230,578
Current assets	109,834	174,110	155,657	439,601
Current liabilities	(43,488)	-	-	(43,488)
	<u>308,467</u>	<u>174,110</u>	<u>155,657</u>	<u>638,234</u>

Year ended 31 March 2022

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Fixed assets	2,219	-	-	2,219
Fixed Asset Investments	247,013	-	-	247,013
Current assets	52,878	229,890	141,761	424,529
Current liabilities	(25,779)	-	(30,135)	(55,914)
	<u>276,331</u>	<u>229,890</u>	<u>111,626</u>	<u>617,847</u>

21. Related party transactions

There have been no related party transactions in the year.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
Net income for the period	20,387	98,305
Adjustments for:		
Depreciation	3,966	3,097
Losses / (Gains) on investments	18,776	(13,283)
Income from investments	(5,220)	(4,296)
(Increase) / decrease in debtors	(1,828)	(18,078)
Increase / (decrease) in creditors	(12,426)	6,214
Movement in investment cash	(4,036)	(1,539)
Net cash used in operating activities	<u>19,619</u>	<u>70,420</u>

23. Post balance sheet event

As of 31 August 2023 NE Youth merged with Northumbria Coalition Against Crime (NCAC) - further strengthening its offer and support to young people across the region. NCAC is one of the only organisations in the North East of England that deliver volunteer mentoring services and long-term interventions for young offenders and those at risk of offending. Six staff from NCAC joined the NE Youth team along with its network of almost 3,000 volunteers, bringing their unique youth and community programme to NE Youth's already established youth offer.

The Board of NE Youth followed a robust due diligence process and in July considered the combination of the NE Youth P&L budget (£844k income and £866k spend) and the NCAC budget to March 2024 (£106k income and £182k spend) - along with expected savings (£39k). The financial implications were judged acceptable in order to gain the expected benefits in synergy, efficiency and influence.