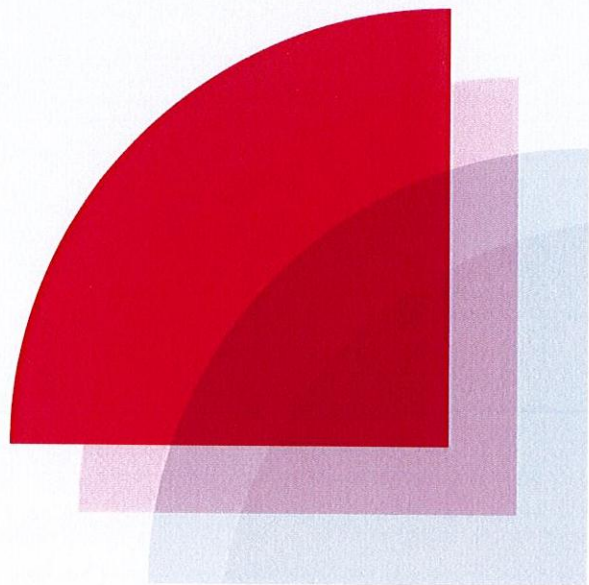


**NE Youth Limited  
Unaudited Trustees' Report and Financial  
Statements**

For the Period Ended 31 March 2022  
Company Registration No: 07303754





**NE Youth Limited**  
**(a company limited by guarantee)**

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Charity Number: 1139518  
Company Number: 07303754

**NE Youth Limited**  
(a company limited by guarantee)

Unaudited Trustees' Report and Financial Statements  
for the year ended 31 March 2022

**NE Youth**  
(a company limited by guarantee)

**Chief Executive's Statement**  
**For the year ended 31 March 2022**

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**Hello and Welcome**

Hello and welcome to our annual report covering the period of April 1<sup>st</sup> 2021 – March 31<sup>st</sup> 2022.

In the welcome at this point last year there was clearly a focus on the difficult period for us all during the pandemic. As a Country and Youth Sector we are still finding ways forward but take assurance that our work with young people is now back up to full speed and we continue to provide the best possible services and support.

Early in the year our Chair of 6-Years Fo Lees-Millais made the difficult decision to step down and hand the baton over to experienced Board member Martin Cave. We all thank Fo for her incredible efforts and achievements as Chair and I also thank her personally for her support.

I also spoke last year about our Board embarking on a new strategic planning process and I am happy to report that our new strategy is now complete and went live on the 1<sup>st</sup> April 2022. One of the key outcomes was to review our staffing structure to ensure that it is fit for purpose and can ensure we achieve our strategic and operational priorities.

In terms of our team I am delighted that we have been in a position via new funding to add new members which always adds new skills, knowledge and experience. Our new colleagues have settled in well and added real value.

Sadly, our longest serving member of staff Louise Laws left us in April to take up a new challenge and opportunity with RISE. We thank Louise for all her hard work, commitment and achievements and wish her well for the future.

Throughout the year we have continued to source new funding to develop new initiatives and programmes which have strengthen and diversified our offer for young people. Examples include our **Youth Violence Peer Research Project** in collaboration with Youth Focus North East and eleven regional partners and our new **Ready for Life** Programme for Schools.

Collaboration continues to be key to our success and over the recent 12-month period we have begun to see the value that this brings both regionally in terms of our partnership with Youth Focus and more locally in areas such as Birtley as part of the North East Youth Alliance.

At NE Youth we continue to be impressed with all the incredible work across our membership network during a continued period of uncertainty. Our promise at NE Youth is to ensure that our offer remains current and led by the needs and aspirations of our members and young people.

I hope you find our report and enjoyable and informative read and many thanks for your continued support.

Many thanks for your continued support.

Jon Niblo  
Chief Executive

**NE Youth**  
**(a company limited by guarantee)**

**Trustee Report**  
**For the year ended 31 March 2022**

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**Vision:**

Our vision is:

"All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential."

**Mission:**

The central purpose and role of NE Youth is defined as:

"To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support."

**Values:**

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

**Achievements and Performance**

Our achievements and performance can be illustrated by:

*Outcomes Framework and Upshot System*

We have embedded our use of the Upshot monitoring system across our work and are using the data to better understand our impact. This has been crucial in rolling out our NE Youth Outcomes Framework which organises all of our work into four outcome areas: Involved, Healthy, Safe and Achieve.

*Schools Work*

This year we employed our first dedicated Schools Programme Coordinator. This enabled us to develop programmes delivered in schools using a youth work approach. Significant consultation with young people and teachers has helped us understand the needs of young people returning to school after Covid to create the 'Ready for Life' programme adding value to what schools provide.

*North East Youth Alliance*

Birtley Alliance: Our local alliance work in Birtley led to a Development Day for prospective partnership members and the subsequent formation of the Birtley Youth Partnership. A Birtley Youth Summit is planned.

Youth Voice: We launched the North East Youth Alliance Youth Board. This was based on feedback from young people who wished to have a regional voice have a role in representing themselves. We also ran the Clore Discover Youth Leadership programme to support young people to discover their leadership potential. We continue to run our Youth Voice Network, supporting professionals to share best practice and opportunities.

Peer Action Collective: The North East Youth Alliance aims to develop more collaborative models of working. For example, via the NEYA we secured funding from the Youth Endowment Fund to be part of a national peer research project into tackling youth violence. This secured significant funding and brought 15 organisations together in a delivery model.

**NE Youth**  
**(a company limited by guarantee)**

**Trustee Report**  
**For the year ended 31 March 2022**

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Durham Youth Network: We took on the lead role from the original NEYA partner (Sported) and our work strengthening relationships and building capacity led to our hosting the Durham Youth Network Conference – 'Rebuild, Reconnect, Re-energise' where 160 delegates discussed plans to strengthen services for young people across the county.

*Youth Voice*

Our Youth Voice activity continues to grow and youth voice is embedded across all of our activity. We submitted our first stage 'Hear by Right' assessment to the National Youth Agency and 'active' accreditation status should be achieved in the next financial year.

*Kickstart*

NE Youth developed a consortium of member organisation to access the Kickstart Scheme to meaningful employment placements for young people. This included capacity building members to create job opportunities for young people and providing careers advice. Twenty-seven young people were employed through the scheme and 12 organisations gained additional capacity to support them.

The year in numbers also indicates our achievements and performance:

1737 young people worked with

12 local authority areas covered

114 young people gained an accreditation

236 staff and volunteers trained

£32,213 in grants distributed to members

100% of young people felt supported by their youth workers

100% of young people felt they had a voice in the activities we deliver

98% of young people have tried new things since attending our provision

**Governance, Leadership and Structure**

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development

**NE Youth**  
**(a company limited by guarantee)**

**Trustee Report**  
**For the year ended 31 March 2022**

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**Financial Review**

The income and expenditure budget for the year was to end with a small deficit. Confidence in the summer of 2021 allowed us to increase spend, e.g. by taking on a school's worker, knowing that the gift of Maglin Woods would allow us to cover potential losses. That confidence proved correct. The re-start of our Events programme – the clay pigeon shoot, golf day and Burns Night Ball – proved hugely successful. The raising of unrestricted funds had some successes – notably securing a Garfield Weston Foundation grant of £50,000 – but overall unrestricted income was down on budget. We were fortunate to see increases in restricted funds for our programmes and youth work. Some funded programmes came to an end (such as the five-year Targeted Youth Support Newcastle programme managed by Barnardos, which ended at Christmas) and some are reducing or changing focus (such as UK Youth, where the shift away from large multi-year programmes means that the 2021/22 income of £87½k won't be repeated next year). And so the start-up of new funded programmes with the support of, for example, Youth Focus NE (Youth Endowment Fund), Northumbria Police and Crime Commissioner and North of Tyne Combined Authority, meant that income for programmes and youth work was increased, as well as building resilience by diversifying funding.

COVID related funding tapered off during the year but the successful way in which NE Youth altered working practices in response to COVID was reflected in the willingness of funders to continue COVID related funding (e.g. from Gateshead Council in the form of a COVID Champion Grant after the year end).

A big part of turnover growth has been the DWP's Kickstart programme. To date 29 young people have had a six-month work placement with us or one of our partners.

The Rye Hill Trust ceased operations during the year and transferred its assets (£53½k) to NE Youth. That asset forms a Restricted Fund which will be used to advance youth work in the relevant area.

In a turbulent year for financial markets the modest growth in the value of investments is a good result.



**NE Youth**  
**(a company limited by guarantee)**

**Trustee Report**  
**For the year ended 31 March 2022**

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**Reserves Policy**

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £210,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be £260,000.

At the end of the financial year, unrestricted reserves were £276,331 (note 19).

**Future Planning**

During the summer of 2021, consultation with staff and trustees determined the need for change in order that NE Youth continues to provide the very best support and services for young people across the region. Collectively, there is ambition and the desire to be the best youth organisation in the region. There is a solid foundation of experience, expertise and success from which the charity can build. Fortuitously, the charity has funds available to allow investment into the key areas that will drive NE Youth forward and ensure the needs of the young people of the North East remain, first and foremost, our priority.

By 2025, we will have changed as an organisation. Our aim is to move NE Youth as an organisation forward, bringing ourselves closer to the needs of the region's young people.

We will operate under, and be accountable to, our new core values, embedded at all levels within the organisation:

- Insightful (Building our expertise our field of work);
- Engaged (committed long-term to the young people we engage with);
- Impactful (working to secure sustainable outcomes);
- Professional (with everything and everyone)

These values sit alongside the three core values that underpin our youth offer and reflect the values for our staff:

- Involve young people are involved in communities and in quality, positive and inclusive activities
- Enjoy young people enjoy their lives and the communities where they live.
- Achieve young people feel empowered and valued, are prepared for the future and are recognised for their achievements.

It is imperative that our strategy recognises the role of NE Youth Alliance in youth engagement activities across the region. As a lead partner in NEYA, NE Youth must lead by example and identify any current work we deliver that would best sit within the remit of the Alliance. This primarily affects our membership offer and as such, we will ensure our members understand that the support of future workforce development will come via NEYA. While relinquishing what has been a key component of the NE Youth offer, we will retain a membership offer through programme delivery, offering members access to new programmes we develop. We will continue to support programmes we secure through other providers or funders. We will not abandon our members; rather we will develop a new and different offer for them.

Underpinning all of our work will be governance, digital transformation and Youth Voice. The latter will see young people involved at all levels within the charity, helping to inform our thinking and influencing our decision making and our innovations as we develop projects and services that truly meet the needs of our youth.

In order to achieve this ambition, we have identified four key areas where we will be focusing our efforts. These are:

1. **Communication** – We will publicise the great achievements and impact of all NE Youth projects, to highlight the key role the charity plays in supporting the region's youth, as well as increasing our visibility, raising our profile and positioning the charity as the main youth organisation in the North East.
2. **People** – We will continue to support the wellbeing of our staff and maintain our excellent staff retention rates. We will also consider what we offer as an employer so staff feel valued for their work and NE Youth becomes an employer of choice.
3. **Innovation** – We will use our knowledge, expertise and youth engagement to develop our own unique youth programmes and we will expand our network within the youth sector so more young people can benefit from more NE Youth programmes.
4. **Sustainability** – We will ensure the future of NE Youth by securing long-term and recurring funding by increasing our offerings and relevancy to the needs of young people.

**NE Youth**  
**(a company limited by guarantee)**

**Trustees' Report (Continued)**  
**For the year ended 31 March 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

**Trustees**

The trustees who served the charity during the period were as follows;

J Hart	Resigned 25 May 2022
A Lunn	Resigned 31 August 2021
A Halliwell	
W Gill	
S Vening	Treasurer
M Cave	Chair
N Rogerson	
D Lovenbury	
Z Lawson	Resigned 25 May 2022
F Lees-Millais	Resigned 25 May 2022
S Scott	Appointed 01 November 2021
R Turnbull	Appointed 01 September 2021
D Bawn	Secretary
K Gleadow	Appointed 24 August 2022

**Key Management Personnel**

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

**Our advisors**

Independent		
Examiners	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA

**Legal Status**

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

**NE Youth**  
**(a company limited by guarantee)**

**Trustees' Report (Continued)**  
**For the year ended 31 March 2022**

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## **STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES**

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on 24 August 2022.

Signed on behalf of the Board



.....  
D Bawn  
Trustee



**NE Youth**  
**(a company limited by guarantee)**

**Independent Examiner's report to the members of NE Youth**  
**For the year ended 30 March 2022**

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I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022 which are set out on pages 10 to 27.

**Responsibilities and basis of report**

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
**Donna Bulmer BA (Hons) ACA**  
**For and on behalf of Haines Watts**

**10 November 2022**  
.....  
**Date**

17 Queens Lane  
Newcastle upon Tyne  
NE1 1RN

**NE Youth Limited**  
**(a company limited by guarantee)**

**Statement of Financial Activities (Incorporating the Income and Expenditure Account)**  
**For the year ended 31 March 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations	<b>4</b>	101,507	134,930	236,437	289,215
Charitable activities	<b>5</b>	560,414	-	560,414	336,827
Fundraising income	<b>6</b>	157,435	-	157,435	53,310
Investment income	<b>7</b>	4,296	-	4,296	4,168
<b>Total income</b>		<b>823,652</b>	<b>134,930</b>	<b>958,582</b>	<b>683,520</b>
<b>Expenditure on:</b>					
Raising Funds	<b>8</b>	55,030	-	55,030	32,133
Charitable activities	<b>9</b>	757,960	60,570	818,530	619,144
<b>Total expenditure</b>		<b>812,990</b>	<b>60,570</b>	<b>873,560</b>	<b>651,277</b>
<b>Net Income/(expenditure)</b>		<b>10,662</b>	<b>74,360</b>	<b>85,022</b>	<b>32,243</b>
Unrealised gain/(loss) on investment		13,283	-	13,283	29,550
<b>Net income before transfers</b>		<b>23,945</b>	<b>74,360</b>	<b>98,305</b>	<b>61,793</b>
Transfers	<b>19</b>	789	( 789 )	-	-
<b>Net movements in funds</b>		<b>24,734</b>	<b>73,571</b>	<b>98,305</b>	<b>61,793</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		481,487	38,055	519,542	457,749
<b>Total funds carried forward</b>		<b>506,221</b>	<b>111,626</b>	<b>617,847</b>	<b>519,542</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.



**NE Youth Limited**  
(a company limited by guarantee)

**Balance Sheet**  
**As at 31 March 2022**


	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	2,219	5,316
Investments	14	247,013	232,163
		<u>249,232</u>	<u>237,479</u>
<b>Current assets</b>			
Debtors	15	49,612	31,533
Cash at bank and in hand		374,917	300,229
		<u>424,529</u>	<u>331,762</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	16	( 55,914 )	( 49,700 )
<b>Net current assets</b>		<u>368,615</u>	<u>282,062</u>
<b>Total assets less total liabilities</b>		<u>617,847</u>	<u>519,542</u>
<b>Funds</b>			
Restricted funds		111,626	38,055
Designated funds		229,890	229,890
Unrestricted funds		276,331	251,597
	19	<u>617,847</u>	<u>519,542</u>

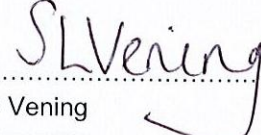
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the trustees on 24 August and signed on their behalf by:

  
D Bawn  
Trustee

  
S Vening  
Treasurer

Company Number 07303754

**NE Youth Limited**  
**(a company limited by guarantee)**

**Cash Flow Statement**  
**For the year ended 31 March 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Net cash flow from operating activities:</b>			
<i>Net cash provided by (used in) operating activities</i>	<b>26</b>	70,420	48,703
<b>Cash flows from investment activities</b>			
Interest receivable and investment income		4,296	4,168
Sale of listed investments		54,466	230,500
Purchase of listed investments		( 54,494 )	-
<b><i>Net cash flow from Investing activities</i></b>		<u>4,268</u>	<u>234,668</u>
<b>Net Increase in cash and cash equivalents</b>		<u>74,688</u>	<u>283,371</u>
Cash and cash equivalents at the beginning of the year		300,229	16,858
<b>Cash and cash equivalents at the end of the year</b>		<u><u>374,917</u></u>	<u><u>300,229</u></u>



**1. Accounting Policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Going concern**

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**1.3 Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

**1.5 Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

**1.6 Support cost allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

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**1.7 Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Pensions**

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

**1.13 Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**NE Youth Limited**  
(a company limited by guarantee)

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

**2. Legal status**

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3. Comparative statement of financial activities**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
	<b>Notes</b>				
<b>Income from:</b>					
Donations	<b>4</b>	169,705	119,510	289,215	383,948
Charitable activities	<b>5</b>	309,854	26,973	336,827	242,332
Other trading income	<b>6</b>	53,310	-	53,310	115,179
Investment income	<b>7</b>	4,168	-	4,168	6,893
<b>Total income</b>		<b>537,037</b>	<b>146,483</b>	<b>683,520</b>	<b>748,352</b>
<b>Expenditure on:</b>					
Raising Funds	<b>8</b>	32,133	-	32,133	87,229
Charitable activities	<b>9</b>	459,599	159,545	619,144	504,105
<b>Total expenditure</b>		<b>491,732</b>	<b>159,545</b>	<b>651,277</b>	<b>591,334</b>
<b>Net Income/(expenditure)</b>		<b>45,305</b>	<b>( 13,062 )</b>	<b>32,243</b>	<b>157,018</b>
Unrealised gain/(loss) on investment		29,550	-	29,550	( 20,947 )
<b>Net income before transfers</b>		<b>74,855</b>	<b>( 13,062 )</b>	<b>61,793</b>	<b>136,071</b>
Transfers	<b>19</b>	-	-	-	-
<b>Net movements in funds</b>		<b>74,855</b>	<b>( 13,062 )</b>	<b>61,793</b>	<b>136,071</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		406,632	51,117	457,749	321,678
<b>Total funds carried forward</b>		<b>481,487</b>	<b>38,055</b>	<b>519,542</b>	<b>457,749</b>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

**4. Donations**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants	231,627	220,009
Donations	4,810	39,504
Government grant – HMRC Furlough	-	29,702
	<u>236,437</u>	<u>289,215</u>

**Grants provided by;**

Arnold Clark Community Fund  
 Barbour Trust  
 Barnardo's  
 BBC Children in Need  
 Bernicia  
 Big Local Gateshead  
 Community Foundation  
 County Durham and Darlington NHS Foundation Trust  
 County Durham Sport  
 David Dockray  
 Dickon Trust Fund  
 DWP  
 Ecclesiastical Insurance Group  
 Garfield Weston Foundation  
 Gateshead Council  
 GF Community Foundation  
 Inn Collection  
 Joicey Trust  
 Learning Curve Group  
 LGA Foundation  
 National Lottery Community Fund  
 Netherton Park Trust  
 Newcastle City Council  
 North of Tyne Combined Authority  
 North Tyneside Council  
 Northumbria Police and Crime Commissioner  
 Permatt Forklift Trucks  
 Ponteland Town Council  
 Riddell Family Community First  
 Roy and Pixie Baker Charitable Trust  
 Rye Hill Trust  
 SAGE Global Services Limited  
 Sage Wealth Management  
 Scholefield Charitable Trust  
 Shilbottle Children and Young People's Project  
 Sport Works

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

St Nicholas' Educational Trust  
 Street Games  
 The Joseph Strong Frazer Trust  
 The Key  
 The North of England P&I Association Ltd  
 UK Youth  
 Virgin Media O2 Together Fund  
 Virgin Money Giving  
 Wallsend Action for Youth  
 Wellesley Trust Fund  
 Your Homes Newcastle  
 Youth Focus NE

**5. Income from charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Development work and provision of club services	555,089	331,652
Affiliation fees	5,325	5,175
	<u>560,414</u>	<u>336,827</u>

**6. Fundraising income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income from fundraising	157,435	4,168
	<u>157,435</u>	<u>4,168</u>

**7. Investment income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income from investments	4,296	4,168
	<u>4,296</u>	<u>4,168</u>

**8. Analysis of expenditure on raising funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Expenditure on raising voluntary income	52,300	29,620
Investment management fees	2,730	2,513
	<u>55,030</u>	<u>32,133</u>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

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**9. Analysis of expenditure charitable activities**

	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>2022 £</b>	<b>2021 £</b>
Development Work and provision of club services	694,824	123,706	818,530	619,144
	<u>694,824</u>	<u>123,706</u>	<u>818,530</u>	<u>619,144</u>

**10. Support & Governance costs**

	<b>2022 £</b>	<b>2021 £</b>
Staff Costs	20,579	45,366
Staff and volunteer	19,876	9,738
Office	48,315	45,749
Premises	31,423	31,418
Governance	1,376	895
Other	2,137	3,749
	<u>123,706</u>	<u>136,915</u>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

**11. Net income/(expenditure) for the year**

This is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	3,097	2,777
(Profit)/loss on disposal of tangible asset	-	( 146)
Independent examiners fee	5,800	5,650
	<u>          </u>	<u>          </u>

**12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	345,587	325,646
Social security costs	28,155	22,708
Other pension costs	16,340	18,829
	<u>          </u>	<u>          </u>
	390,082	367,183
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	22	24
	<u>          </u>	<u>          </u>

During the year no (2021 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2021 - £nil). No trustees were reimbursed expenses during the year (2021 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2021- £nil).

The total employee benefits of the key management personnel of the charity were £97,320 (2021 - £86,533).



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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

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**13. Tangible Fixed assets**

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2021	18,745	18,745
At 31 March 2022	<u>18,745</u>	<u>18,745</u>
<b>Depreciation</b>		
At 1 April 2021	13,429	13,429
Charge for the year	3,097	3,097
At 31 March 2022	<u>16,526</u>	<u>16,526</u>
<b>Net Book Value</b>		
At 31 March 2022	<u>2,219</u>	<u>2,219</u>
At 31 March 2021	<u>5,316</u>	<u>5,316</u>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

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**14. Fixed asset Investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Listed Investments	239,220	225,909
Cash funds held with investment managers	7,793	6,254
	<hr/>	<hr/>
	247,013	232,163
	<hr/>	<hr/>
<b>Listed Investments</b>		
<b>Market Value</b>		<b>£</b>
At 1 April 2020		225,909
Additions		54,494
Disposals		( 54,466 )
Unrealised gain on investments		13,283
		<hr/>
		239,220
		<hr/>
<b>Historical cost</b>		<b>206,782</b>
		<hr/>

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

**15. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	33,917	22,691
Prepayments and accrued income	14,277	8,842
Other debtors	1,418	-
	<u>49,612</u>	<u>31,533</u>

**16. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,217	16,369
Accruals and deferred income	37,565	15,794
Social security & pension creditor	10,132	17,537
	<u>55,914</u>	<u>49,700</u>

**17. Deferred income**

Deferred income relates to grants received relating to future periods.

	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Opening balance	11,131	47,167
Resources deferred during the year	30,135	11,131
Amounts released from previous years	( 11,131 )	( 47,167 )
Closing balance	<u>30,135</u>	<u>11,131</u>

**18. Pension costs**

The charitable company operates a defined contribution pension scheme, during the period contributions of £16,340 (2021 - £18,382) were paid into the scheme. At the year end, £2,744 was payable to the pension provider.

NE Youth Limited  
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Notes to the Financial Statements (Continued)  
For the year ended 31 March 2022

19. Fund reconciliation

	Balance At 1 April 2021	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2022
<b>Unrestricted funds</b>						
General funds	251,597	823,652	( 812,990 )	789	13,283	276,331
	<u>251,597</u>	<u>823,652</u>	<u>( 812,990 )</u>	<u>789</u>	<u>13,283</u>	<u>276,331</u>
<b>Designated funds</b>						
Maglin Woods	229,890	-	-	-	-	229,890
	<u>229,890</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>229,890</u>
<b>Total unrestricted funds</b>	<u>481,487</u>	<u>823,652</u>	<u>( 812,990 )</u>	<u>789</u>	<u>13,283</u>	<u>506,221</u>
<b>Restricted funds</b>						
Terry Liffen Fund	3,413	-	( 750 )	-	-	2,663
#iWill	1,250	-	( 1,250 )	-	-	-
85 <sup>th</sup> Anniversary	13,342	-	( 12,553 )	( 789 )	-	-
Blaydon	-	4,600	( 4,600 )	-	-	-
Growth and Resilience	16,191	-	( 6,003 )	-	-	10,188
Lemington	3,859	8,225	( 5,915 )	-	-	6,169
Throckley	-	1,000	( 1,000 )	-	-	-
NWNT	-	8,000	-	-	-	8,000
Planet Preservation Pioneers	-	9,915	-	-	-	9,915
Employability Programme	-	11,648	-	-	-	11,648
Schools Work	-	20,000	( 10,417 )	-	-	9,583
Sports Leadership	-	14,130	( 14,130 )	-	-	-
Rye Hill	-	53,460	-	-	-	53,460
Other <£1000	-	3,952	( 3,952 )	-	-	-
	<u>38,055</u>	<u>134,930</u>	<u>( 60,570 )</u>	<u>( 789 )</u>	<u>-</u>	<u>111,626</u>
<b>Total of funds</b>	<u>519,542</u>	<u>958,582</u>	<u>( 873,560 )</u>	<u>-</u>	<u>13,283</u>	<u>617,847</u>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

**19. Fund reconciliation (Continued)**

<u>Year ended 31 March 2021</u>	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	175,632	561,697	( 485,732 )	-	251,597
<b>Designated funds</b>					
Maglin Woods	225,000	4,890	-	-	229,890
BD Manager Post	6,000	-	( 6,000 )	-	-
<b>Total unrestricted funds</b>	<u>406,632</u>	<u>566,587</u>	<u>( 491,732 )</u>	<u>-</u>	<u>481,487</u>
<b>Restricted funds</b>					
Terry Liffen Fund	3,413	-	-	-	3,413
#iWill	4,855	-	( 3,605 )	-	1,250
85 <sup>th</sup> Anniversary	17,648	52,578	( 56,884 )	-	13,342
Apprentice Fund	1,300	-	( 1,300 )	-	-
Growth and Resilience	3,042	21,261	( 8,112 )	-	16,191
NE Youth Voices	9,977	-	( 9,977 )	-	-
Fenham	2,994	-	( 2,994 )	-	-
Throckley	2,479	14,729	( 17,208 )	-	-
Lemington	5,409	-	( 1,550 )	-	3,859
Wellbeing	-	30,942	( 30,942 )	-	-
Street Games	-	26,973	( 26,973 )	-	-
<b>Total restricted funds</b>	<u>51,117</u>	<u>146,483</u>	<u>( 159,545 )</u>	<u>-</u>	<u>38,055</u>
<b>Total funds</b>	<u>451,749</u>	<u>683,520</u>	<u>( 651,277 )</u>	<u>-</u>	<u>519,542</u>

**Designated funds**

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services, as set out on page 4.

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

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**19. Fund reconciliation (continued)**

**Restricted funds**

I#I Will - -- To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

85th Anniversary Fund - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

Employability Programme - To deliver the 5 steps programme

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Lemington - To improve local facilities for young people.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Sport Leadership - To deliver and support delivery of sports leader's courses

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August

Throckley - To support the delivery of activities and trips for the youth project.

NWNT (North West North Tyneside) - To support the development of a community approach to youth provision including a provision group and an Easter festival.

Planet Preservation Pioneers - A social action project, where young people are recruited into a youth-led assembly to undertake research across the North East on the impact of climate change.

<£1000 - Smaller funds are combined in this group

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2022**

**20. Analysis of net assets between funds**

<u>Year ended 31 March 2022</u>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	2,219	-	-	2,219
Fixed Asset Investments	247,013	-	-	247,013
Current assets	85,232	229,890	111,626	426,748
Current liabilities	( 25,779 )	-	( 30,135 )	( 55,914 )
	<u>276,331</u>	<u>229,890</u>	<u>111,626</u>	<u>617,847</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>Year ended 31 March 2021</u>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	5,316	-	-	5,316
Fixed Asset Investments	232,163	-	-	232,163
Current assets	63,818	229,890	38,055	331,763
Current liabilities	( 49,700 )	-	-	( 49,700 )
	<u>251,597</u>	<u>229,890</u>	<u>38,055</u>	<u>519,542</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**21. Related party transactions**

There have been no related party transactions in the year.

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net income for the period	98,305	61,793
<b>Adjustments for:</b>		
Depreciation	3,097	2,777
Losses / (Gains) on investments	( 13,283 )	( 29,550 )
Income from investments	( 4,296 )	( 4,168 )
(Increase) / decrease in debtors	( 18,078 )	43,314
Increase / (decrease) in creditors	6,214	( 23,307 )
Movement in investment cash	( 1,539 )	( 2,155 )
Net cash used in operating activities	<u>70,420</u>	<u>48,704</u>
	<u>          </u>	<u>          </u>

