

Charity Number: 1139518  
Company Number: 07303754

**NE Youth Limited**  
(a company limited by guarantee)

Unaudited Trustees' Report and Financial Statements  
for the year ended 31 March 2021

**NE Youth Limited**  
**(a company limited by guarantee)**

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**NE Youth**  
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**Chief Executive Statement**  
**For the year ended 31 March 2021**

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**Hello and Welcome**

Where do I start this year? So much to reflect upon and so much change in everyone's lives during what has been such an incredibly difficult year for all.

The pandemic has had such a devastating effect on families who have lost loved ones and livelihoods and there has been a profound impact on the business community and our own charitable sector.

Back in April 2020 our immediate priority was to ensure that our work and valuable services with young people and members could continue within government guidance and local restrictions. We therefore swiftly created on our online platform (NE Youth On-line) to keep connected with young people during this challenging period. Similarly, with our members, we began to host weekly catch up calls and soon developed a training and support programme (Time to Grow) which was timely and proved much needed.

Although our plans for our 85<sup>th</sup> were essentially wiped out we are still proud that we managed to raise significant funds for our Healthy and Happy Initiative thanks in the main to our amazing ambassador Joanna (Go Jo) Shallcross who completed the incredible challenge of forty miles a day for forty days in memory of her late father John Shallcross OBE who we all still miss dearly. This enabled us to distribute over £37,000 to our members to provide youth-led projects.

Managing the complexity of the pandemic has been a challenge at all levels of the organisation and at this point I would like to show appreciation and thanks to our staff team and Board of Directors for their incredible support and resilience. The wellbeing of staff at NE Youth is top priority and I am extremely proud of how staff dealt with either periods on Furlough and/or increased workloads with a reduced team.

I reported at this time last year that in collaboration with Youth Focus North East we received new investment from the National Lottery Community Fund to launch the North East Youth Alliance. At the time of print we will have just completed year one of what has been an incredibly successful year particularly during the pandemic.

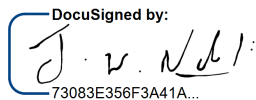
During the pandemic we have also contributed to a number of research projects to understand the impact on young people during lockdown which will help inform future provision and services.

The amazing work of our members out in communities and the way in which they have stepped up to provide emergency support has been a huge source of inspiration and we are incredibly proud of everyone's efforts and commitment.

Our Board at the time of print are embarking on a new three-year Strategic Planning process which will provide clarity on key priorities and how best to ensure that our resources make the most difference to the most disadvantaged young people.

Many thanks for your continued support.

Jon Niblo  
Chief Executive

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**NE Youth**  
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**Trustee Report**  
**For the year ended 31 March 2021**

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**Vision:**

Our vision is:

“All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential.”

**Mission:**

The central purpose and role of NE Youth is defined as:

“To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support.”

**Values:**

Three core values underpin our youth offer:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.

**Service Delivery**

Our direct work with beneficiaries continued to be focused within our two core service areas;

- Direct Youth Work delivery
- Membership Offer and Programme delivery

**Achievements and Performance**

We are very proud that our work with young people and members never stopped during the national lockdown. We very quickly moved our programmes online until face to face work was allowed to resume. We launched our NE Youth Online Service for young people and our Time to Grow training programme for staff and volunteers from our member organisations. We also launched the North East Youth Alliance which provided a forward-looking focus for the sector during a time of real uncertainty and challenge for the entire country, indeed the entire world! We worked with an incredible 2730 young people and delivered training to more than 500 attendees during this time. These are statistics we would be very pleased of in any normal year but in a year where Covid turned our world upside down, we are incredibly proud of what we provided of our offer to the young people, staff and volunteers of the north east's youth sector. The year in numbers:

Youth Work Delivery benefited 1130 young people  
Membership Programmes worked with 1600 young people  
Total 2687 young people directly worked with  
1613 posts on NE Youth Online  
1000 wellbeing bags distributed  
We worked with 12 local authority areas across the North East  
139 Member Organisations used our services  
84 Young people achieved a Youth Achievement Award for leadership and volunteering

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**Trustee Report**  
**For the year ended 31 March 2021**

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500+ attendees in our workforce training and development programme  
80+ workshops and networking events  
£60,000+ Funding/Gants awarded to members  
140,000 + young people engaged indirectly within the membership network

Volunteer Stats

47,000 + Volunteers supporting the membership network  
Resulting in a staggering 133,992 hours of volunteering PER WEEK!!

**Governance, Leadership and Structure**

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development

In April 2020 Martin Cave was appointed as the new chair to replace Fiona Lees-Millais who will continue as a Board member.

The organisations structure has remained consistent for a number of years however as part of the current strategic planning process we are also reviewing the structure to ensure that its fit for purpose and allow us to deliver our strategic ambitions.

**Financial Review**

The Coronavirus (COVID-19) pandemic affected income and expenditure in the year in many ways. Income from fundraising events (and associated spend) was very much reduced. Income from donations and charitable activities was maintained at the level of the previous year - a remarkable achievement.

Income in 2019/20 was hugely inflated by the donation of Maglin Woods, valued at £225,000. To have maintained the level of income during the 2020/21 year reflects a successful 85<sup>th</sup> anniversary campaign, the commencement of the National Lottery funded North East Youth Alliance, the government's Coronavirus Job Retention Scheme and significant COVID-19 related income to meet the needs of young people – as well as wonderful support from a range of grant makers. That increased funding for operational work is reflected in a 20% increase in spend on charitable activities. In a difficult year for operations the welcome growth in the value of investments strengthened the balance sheet.

NE Youth has also grown organisationally and become more efficient: with slightly fewer staff than in the previous period and a small increase in wages (including increasing staff pensions in line with the 'people' theme in our emerging strategy) the ratio of support costs to expenditure on charitable activities is relatively low (notes 8 and 9). Strategic focus on digital transformation and Youth Voice shows in the range of restricted funds (note 19). The note on fund reconciliation also shows the Maglin Woods fund, designated to support our strategy in the 2021-2025 period.

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**Trustee Report**  
**For the year ended 31 March 2021**

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**Reserves Policy**

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £180,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be £230,000.

At the end of the financial year, free reserves were £256,000 (note 19). The surplus free reserves (£26,000) will be designated to be used for approved investment in capital or new service delivery, to allow for innovation and “test and learn” project delivery, and to support any short-term variations in working capital.

The Maglin Woods designated fund (£225,000) is intended to be used to support delivery of the Charity’s strategy in 2021-2025.

**Future Planning**

During the summer of 2021, consultation with staff and trustees determined the need for change in order that NE Youth continues to provide the very best support and services for young people across the region. Collectively, there is ambition and the desire to be the best youth organisation in the region. There is a solid foundation of experience, expertise and success from which the charity can build. Fortunately, the charity has funds available to allow investment into the key areas that will drive NE Youth forward and ensure the needs of the young people of the North EAST remain first and foremost our priority.

By 2025 we will have changed as an organisation. Our aim is to move NE Youth as an organisation forward, bringing ourselves closer to the needs of the region’s young people.

Underpinning all of our work will be governance, digital transformation and Youth Voice. The latter will see young people involved at all levels within the charity, helping to inform our thinking and influencing our decision making and our innovations as projects and services develop that truly meet the needs of our young people.

In order to achieve this ambition, we have identified four key areas where we will be focusing our efforts and the investment of our designated Maglin Wood Fund. These are:

1. **Communication** – We will publicise the great achievements and impact of all NE Youth projects, so as to highlight the key role the charity plays in supporting the region’s youth, as well as increasing our visibility, raising our profile and positioning the charity as the main youth organisation in the North East.
2. **People** – We will continue to support the wellbeing of our staff and maintain our excellent staff retention rates. We will also consider what we offer as an employer so staff feel valued for their work and NE Youth becomes an employer of choice.
3. **Innovation** – We will use our knowledge, expertise and youth engagement to develop our own unique youth programmes and we will expand our network within the youth sector so more young people can benefit from more NE Youth programmes.
4. **Sustainability** – We will ensure the future of NE Youth by securing long-term and recurring funding by increasing our offerings and relevancy to the needs of young people

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**Trustees' Report (*Continued*)**  
**For the year ended 31 March 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

**Trustees**

The trustees who served the charity during the period were as follows;

J Hart	
A Lunn	
A Halliwell	
W Gill	
S Vening	Treasurer (elected November 2020)
M Cave	Chair (elected 31 March 2021)
N Rogerson	
D Lovenbury	
Z Lawson	(elected November 2020)
F Lees-Millais	Chair (resigned from Chair position 31 March 2021)
D Bawn	Secretary

**Key Management Personnel**

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

**Our advisors**

Independent		
Examiners	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA

**Legal Status**

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

**NE Youth**  
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**Trustees' Report (*Continued*)**  
**For the year ended 31 March 2021**

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**STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES**

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Management Trustees on 17 November 2021.

Signed on behalf of the Board

DocuSigned by:  
  
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 Trustee



**NE Youth**  
**(a company limited by guarantee)**

**Independent Examiner's report to the members of NE Youth**  
**For the year ended 30 March 2021**

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I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021 which are set out on pages 8 to 25.

**Responsibilities and basis of report**

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Donna Bulmer*

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**Donna Bulmer BA (Hons) ACA**  
**For and on behalf of Haines Watts**

11/29/2021

**Date**

17 Queens Lane  
 Newcastle upon Tyne  
 NE1 1RN

**NE Youth Limited**  
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**Statement of Financial Activities (Incorporating the Income and Expenditure Account)**  
**For the year ended 31 March 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations	4	169,705	119,510	289,215	383,948
Charitable activities	5	309,854	26,973	336,827	242,332
Other trading income		53,310	-	53,310	115,179
Investment income	6	4,168	-	4,168	6,893
<b>Total income</b>		<b>537,037</b>	<b>146,483</b>	<b>683,520</b>	<b>748,352</b>
<b>Expenditure on:</b>					
Raising Funds	7	31,115	-	31,115	87,229
Charitable activities	8	460,617	159,545	620,162	504,105
<b>Total expenditure</b>		<b>491,732</b>	<b>159,545</b>	<b>651,277</b>	<b>591,334</b>
<b>Net Income/(expenditure)</b>		<b>45,305</b>	<b>( 13,062 )</b>	<b>32,243</b>	<b>157,018</b>
Unrealised gain/(loss) on investment		29,550	-	29,550	( 20,947 )
<b>Net income before transfers</b>		<b>74,855</b>	<b>( 13,062 )</b>	<b>61,793</b>	<b>136,071</b>
Transfers	18	-	-	-	-
<b>Net movements in funds</b>		<b>74,855</b>	<b>( 13,062 )</b>	<b>61,793</b>	<b>136,071</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		406,631	51,117	457,749	321,678
<b>Total funds carried forward</b>		<b>481,486</b>	<b>38,055</b>	<b>519,542</b>	<b>457,749</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

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**Balance Sheet**  
**As at 31 March 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Tangible assets	<b>12</b>	5,316	13,447
Investments	<b>13</b>	232,163	200,683
		<hr/>	<hr/>
		237,479	214,130
<b>Current assets</b>			
Debtors	<b>14</b>	31,533	74,668
Cash at bank and in hand		300,229	16,858
Assets held for Sale		-	225,000
		<hr/>	<hr/>
		331,762	316,526
<b>Liabilities</b>			
Creditors: amounts falling due within one year	<b>15</b>	( 49,700 )	( 72,907 )
		<hr/>	<hr/>
<b>Net current assets</b>		282,062	243,619
		<hr/>	<hr/>
<b>Total assets less total liabilities</b>		519,542	457,749
		<hr/>	<hr/>
<b>Funds</b>			
Restricted funds		38,055	51,117
Designated funds		229,890	231,000
Unrestricted funds		251,597	175,632
		<hr/>	<hr/>
	<b>18</b>	519,542	457,749
		<hr/>	<hr/>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the trustees on 17 November 2021 and signed on their behalf by:

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*D Bawn*

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D Bawn  
Trustee

DocuSigned by:

*S Vening*

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S Vening  
Treasurer

**Company Number 07303754**

**NE Youth Limited**  
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**Cash Flow Statement**  
**For the year ended 31 March 2021**

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	Notes	2021 £	2020 £
<b>Net cash flow from operating activities:</b>			
<i>Net cash provided by (used in) operating activities</i>	<b>21</b>	48,703	( 57,825)
<b>Cash flows from investment activities</b>			
Interest receivable and investment income		4,168	6,893
Sale of tangible assets		230,500	46,242
<b><i>Net cash flow from investing activities</i></b>		<u>234,668</u>	<u>53,135</u>
<b>Net increase in cash and cash equivalents</b>		<u>283,371</u>	<u>(4,150)</u>
Cash and cash equivalents at the beginning of the year		16,858	21,008
<b>Cash and cash equivalents at the end of the year</b>		<u><u>300,229</u></u>	<u><u>16,858</u></u>

**NE Youth Limited**  
**(a company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

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**1. Accounting Policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Going concern**

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the COVID-19 pandemic. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**1.3 Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

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**1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

**1.5 Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

**1.6 Support cost allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

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**1.7 Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	-	25% reducing balance
Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £500 are capitalised, unless paid directly by a grant where capitalisation is not approved.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Pensions**

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

**1.13 Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**2. Legal status**

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3. Comparative statement of financial activities**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
Donations and legacies	<b>4</b>	304,321	79,627	383,948
Charitable activities	<b>5</b>	242,332	-	242,332
Other trading income	<b>5</b>	115,179	-	115,179
Investment income	<b>6</b>	6,893	-	6,893
<b>Total income</b>		<b>668,725</b>	<b>79,627</b>	<b>748,352</b>
<b>Expenditure on:</b>				
Raising Funds		87,229	-	87,229
Charitable activities	<b>7</b>	453,930	50,175	504,105
<b>Total expenditure</b>		<b>541,159</b>	<b>50,175</b>	<b>591,334</b>
<b>Net Income</b>		<b>127,566</b>	<b>29,452</b>	<b>157,018</b>
Unrealised gain/(loss) on investment		( 20,947 )	-	( 20,947 )
<b>Net movements in funds</b>		<b>106,619</b>	<b>29,452</b>	<b>136,071</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		300,013	21,665	321,678
<b>Total funds carried forward</b>		<b>406,632</b>	<b>51,117</b>	<b>457,749</b>



**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**4. Donations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants	220,009	350,541
Donations	39,504	33,407
Government grant – HMRC Furlough	29,702	-
	<u>289,215</u>	<u>383,948</u>

**Grants provided by;**

Street Games  
 Sir James Knott Trust  
 Garfield Weston Foundation  
 Community Foundation  
 National Lottery Community Fund  
 Bernicia  
 Hanley Trust  
 Charities Aid Foundation  
 1989 Willan Charitable Trust  
 Youth Focus North East  
 St James Place Charitable Foundation  
 Newcastle City Council  
 Duke of Northumberland  
 Schroder Charity Trust  
 Jeremy Herrmann  
 North Tyneside Council  
 Ridley Family Charity

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**5. Income from charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Development work and provision of club services	321,835	221,707
Affiliation fees	5,475	6,855
Mini bus rental income	42	1,335
Management fees	5,903	9,355
Sundry Income	3,572	3,080
	<u>336,827</u>	<u>242,332</u>

**6. Investment income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income from investments	4,168	6,893
	<u>4,168</u>	<u>6,893</u>

**7. Analysis of expenditure on raising funds**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Expenditure on raising voluntary income	28,602	84,146
Investment management fees	2,513	3,083
	<u>31,115</u>	<u>87,229</u>

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**8. Analysis of expenditure charitable activities**

	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>2021 £</b>	<b>2020 £</b>
Development Work and provision of club services	469,063	151,099	620,162	504,105
	<u>469,063</u>	<u>151,099</u>	<u>620,162</u>	<u>504,105</u>

**9. Support & Governance costs**

	<b>2021 £</b>	<b>2020 £</b>
Staff Costs	56,963	145,706
Depreciation	2,777	4,679
County office expenses	50,530	36,844
Motor and travel expenses	1,465	5,535
Telephone and postage	6,841	3,845
Printing, stationery and advertising	5,104	14,548
Legal and professional fees	12,100	24,974
Staff training and recruitment	8,476	5,529
Bank Charges	948	1,452
Accountancy and examination	5,895	6,376
	<u>151,099</u>	<u>249,488</u>

Support staff costs have been revised for the 2021 period in the year and apportioned as direct costs where applicable.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**10. Net income/(expenditure) for the year**

This is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	2,777	4,679
(Profit)/loss on disposal of tangible asset	( 146 )	-
Independent examiners fee	5,650	6,360
	<u>          </u>	<u>          </u>

**11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	325,646	313,706
Social security costs	22,708	32,410
Other pension costs	18,829	10,790
	<u>          </u>	<u>          </u>
	367,183	356,906
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	24	26
	<u>          </u>	<u>          </u>

During the year no (2020 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2020 - £nil). No trustees were reimbursed expenses during the year of £nil (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020- £nil).

The key management personnel are identified on page 5 of the trustees' report, there has been a change to key management personnel identified in 2021 for senior managers only. The total employee benefits of the key management personnel of the charity were £86,533 (2020 - £87,299).

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

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**12. Tangible Fixed assets**

	<b>Equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2020	18,747	36,238	54,985
Disposals	-	( 36,238 )	( 36,238 )
	<hr/>	<hr/>	<hr/>
At 31 March 2021	18,747	-	18,747
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2020	11,418	30,120	41,538
Charge for the year	2,013	764	2,777
Disposals	-	( 30,884 )	( 30,884 )
	<hr/>	<hr/>	<hr/>
At 31 March 2021	13,429	-	13,429
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At 31 March 2021	5,316	-	5,316
	<hr/>	<hr/>	<hr/>
At 31 March 2020	7,329	6,118	13,447
	<hr/>	<hr/>	<hr/>

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

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**13. Fixed asset investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Listed Investments	225,909	196,019
Cash funds held with investment managers	6,254	4,664
	<hr/>	<hr/>
	232,163	200,683
	<hr/> <hr/>	<hr/> <hr/>
<b>Listed Investments</b>		
<b>Market Value</b>		<b>£</b>
At 1 April 2020		196,019
Additions		56,561
Disposals		( 56,221 )
Unrealised gain on investments		29,550
		<hr/>
		225,909
		<hr/> <hr/>
<b>Historical cost</b>		193,195
		<hr/> <hr/>

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**14. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	22,691	65,262
Prepayments and accrued income	8,842	7,426
Other debtors	-	1,980
	<u>31,533</u>	<u>74,668</u>

**15. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,369	8,045
Accruals and deferred income	15,794	64,862
Social security & pension creditor	17,537	-
	<u>49,700</u>	<u>72,907</u>

**16. Deferred income**

Deferred income relates to grants received relating to future periods.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Opening balance	47,167	10,500
Resources deferred during the year	11,131	47,167
Amounts released from previous years	( 47,167 )	( 10,500 )
	<u>11,131</u>	<u>47,167</u>

**17. Pension costs**

The charitable company operates a defined contribution pension scheme, during the period contributions of £18,382 (2020 - £10,790) were paid into the scheme.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**18. Fund reconciliation**

<u>Year ended 31 March 2021</u>	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General funds	175,632	566,587	( 485,732 )	-	251,597
<b>Designated funds</b>					
Maglin Woods	225,000	4,890	-	-	229,890
BD Manager Post	6,000	-	( 6,000 )	-	-
<b>Total unrestricted funds</b>	<u>406,632</u>	<u>566,587</u>	<u>( 491,732 )</u>	<u>-</u>	<u>481,487</u>
<b>Restricted funds</b>					
Terry Liffen Fund	3,413	-	-	-	3,413
#iWill	4,855	-	( 3,605 )	-	1,250
85 <sup>th</sup> Anniversary	17,648	52,578	( 56,884 )	-	13,342
Apprentice Fund	1,300	-	( 1,300 )	-	-
Growth and Resilience	3,042	21,261	( 8,112 )	-	16,191
NE Youth Voices	9,977	-	( 9,977 )	-	-
Fenham	2,994	-	( 2,994 )	-	-
Throckley	2,479	14,729	( 17,208 )	-	-
Lemington	5,409	-	( 1,550 )	-	3,859
Wellbeing	-	30,942	( 30,942 )	-	-
Street Games	-	26,973	( 26,973 )	-	-
<b>Total restricted funds</b>	<u>51,117</u>	<u>146,483</u>	<u>( 159,545 )</u>	<u>-</u>	<u>38,055</u>
<b>Total funds</b>	<u>451,749</u>	<u>683,520</u>	<u>( 651,277 )</u>	<u>-</u>	<u>519,542</u>



**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**18. Fund reconciliation (Continued)**

<u>Year ended 31 March 2020</u>	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General funds	271,013	668,725	( 562,107 )	( 202,000 )	175,632
<b>Designated funds</b>					
Maglin Woods	-	-	-	225,000	225,000
BD Manager Post	29,000	-	-	( 23,000 )	6,000
<b>Total unrestricted funds</b>	<u>300,013</u>	<u>668,725</u>	<u>( 562,107 )</u>	<u>-</u>	<u>406,632</u>
<b>Restricted funds</b>					
Sir James Knott Trust	5,832	-	( 5,832 )	-	-
Barnardo's	400	-	( 400 )	-	-
BBC Children in Need	4,766	-	( 4,766 )	-	-
David Dockray	1,504	-	( 1,504 )	-	-
The Harrison Foundation	5,000	-	( 5,000 )	-	-
Terry Liffen Fund	4,163	-	( 750 )	-	3,413
#iWill	-	4,855	-	-	4,855
85 <sup>th</sup> Anniversary	-	17,648	-	-	17,648
Apprentice Fund	-	15,600	( 14,300 )	-	1,300
Growth and Resilience	-	3,042	-	-	3,042
NE Youth Voices	-	9,977	-	-	9,977
Birtley	-	4,198	( 4,198 )	-	-
Fenham	-	2,994	-	-	2,994
Throckley	-	14,304	( 11,825 )	-	2,479
Lemington	-	6,009	( 600 )	-	5,409
International Womens Day	-	1,000	( 1,000 )	-	-
<b>Total restricted funds</b>	<u>21,665</u>	<u>79,627</u>	<u>( 50,175 )</u>	<u>-</u>	<u>51,117</u>
<b>Total funds</b>	<u>321,678</u>	<u>748,352</u>	<u>( 612,282 )</u>	<u>-</u>	<u>457,749</u>

**Designated funds**

In the year ended 31st March 2019 the Trustees designated £29,000 from unrestricted funds to finance the salary of a new Business Development manager. In the year to 31st March 2020, £23,000 has been spent.

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services, as set out on page 4.

**NE Youth Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

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**18. Fund reconciliation (continued)**

**Restricted funds**

Street Games -Fit and Fed programme was funded by the Government's Holiday Activities and Food programme to deliver support to children through activity packs, weekly activity programmes and food parcels.

Wellbeing Bags - to provide information and resources to young people - including personal hygiene products, activity and game resources and treat items - to encourage the positive mental health and wellbeing of young people.

Sir James Knott Trust - Funding for organisational development and quality youth practice work.

Barnardo's Lemington and Cowgate - To cover weekly sessions in Lemington and Cowgate.

BBC Children in Need - to support young people in Throckley'

David Dockray - Funding for summer activities in Newcastle.

The Harrison Foundation - Funding to provide the Hadrian's Wall Challenge Activity.

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August (cancelled during the pandemic).

International Women's Day - funding to increase NE Youth's engagement with young women.

I#I Will - – To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

85th Anniversary Fund - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Apprentice Fund - To fund the creation of two new apprenticeship opportunities.

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

NE Youth Voices - To strengthen Youth Voice Activity.

Birtley - To establish Outreach Youth Services.

Fenham - To establish Outreach Youth Services.

Lemington - To improve local facilities for young people.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 March 2021**

**19. Analysis of net assets between funds**

<u>Year ended 31 March 2021</u>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	5,316	-	-	5,316
Fixed Asset Investments	232,163	-	-	232,163
Current assets	63,817	229,890	38,055	331,762
Current liabilities	( 49,700 )	-	-	( 49,700 )
	<u>251,597</u>	<u>229,890</u>	<u>38,055</u>	<u>519,542</u>
	<u><u>251,597</u></u>	<u><u>229,890</u></u>	<u><u>38,055</u></u>	<u><u>519,542</u></u>
<u>Year ended 31 March 2020</u>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	13,447	-	-	13,447
Fixed Asset Investments	200,683	-	-	200,683
Current assets	34,409	231,000	51,117	316,526
Current liabilities	( 72,907 )	-	-	( 72,907 )
	<u>175,632</u>	<u>231,000</u>	<u>51,117</u>	<u>457,749</u>
	<u><u>175,632</u></u>	<u><u>231,000</u></u>	<u><u>51,117</u></u>	<u><u>457,749</u></u>

**20. Related party transactions**

No related party transactions in the year.

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net income for the period	61,793	136,071
<b>Adjustments for:</b>		
Depreciation	2,777	4,679
Losses / (Gains) on investments	( 29,550 )	20,974
Income from investments	( 4,168 )	( 6,893 )
(Increase) / decrease in debtors	43,135	( 12,587 )
Increase / (decrease) in creditors	( 23,307 )	22,415
Investment management fees paid	( 2,155 )	3,083
Non cash movement – gift in kind	-	( 225,000 )
Net cash used in operating activities	<u>48,704</u>	<u>( 57,285 )</u>
	<u><u>48,704</u></u>	<u><u>( 57,285 )</u></u>