

NE YOUTH

England & Wales · Charity number 1139518

Details

Other names	NORTHUMBERLAND CLUBS FOR YOUNG PEOPLE, NACYP, NORTHUMBERLAND CLUBS FOR YOUNG PEOPLE LTD
Status	Registered
Legal form	Charitable company
Company number	07303754
Registered	2010-12-23
Register	View on the Charity Commission register

Contact

Address	NE Youth The New Inn Bridge Street Blaydon-On-Tyne Tyne And Wear NE21 4JJ
Phone	01912727494
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Website	www.neyouth.org.uk

Activities

Objects: TO ASSISTING WITH THE EDUCATION INCLUDING PERSONAL AND SOCIAL DEVELOPMENT, OF YOUNG PEOPLE THROUGH LEISURE TIME AND EDUCATIONAL ACTIVITIES TO ENHANCE THEIR SPIRITUAL, MORAL, CULTURAL, INTELLECTUAL AND PHYSICAL WELL-BEING SO THAT THEY MAY DEVELOP THEIR FULL POTENTIAL AS MEMBERS OF SOCIETY AND SO THAT THEIR CONDITION OF LIFE MAY BE IMPROVED BY THE ESTABLISHMENT, SUPPORT AND DEVELOPMENT OF AFFILIATED YOUTH CLUBS, PROJECTS AND OTHER GROUND FOR YOUNG PEOPLE - OFFERING BOTH SINGLE GENERAL AND MIXED YOUTH WORK PROVISION IN ACCORDANCE WITH A POLICY OF EQUAL OPPORTUNITIES THROUGHOUT THE COUNTY OF NORTHUMBERLAND, THE BOROUGH OF NORTH TYNESIDE AND THE CITY OF NEWCASTLE UPON TYNE

Activities: Our services include:Organisational Development - Developing good practise guidelines, quality assurance and fundraising support.Activity and Events Programme for children and young peopleDelivering a

diverse programme of positive activities and personal development opportunities. Delivery of direct youth services to children and young people in targeted areas.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** THE COUNTY OF NORTHUMBERLAND, THE BOROUGH OF NORTH TYNESIDE AND THE CITY OF NEWCASTLE UPON TYNE
- Durham
- Gateshead
- Hartlepool
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Stockton-on-tees
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,315,163	£1,367,240	£699,433	40
2024-03-31	£1,126,547	£1,013,109	£759,402	28
2023-03-31	£929,043	£889,880	£638,234	22
2022-03-31	£958,582	£873,560	£617,847	24
2021-03-31	£683,520	£651,277	£519,541	24

Trustees

Name	Role	Appointed
ANTHONY HALLIWELL		
Abigail Louise Traynor		2023-02-23
David Bawn		
David Lovenbury		2019-07-01
Kelly Gleadow		2022-08-25
Nathan Rogerson		2019-11-01
Rebecca Beeby		2024-11-26
Richard Turnbull		2021-09-01
Sara Vening		2020-11-23
Sarah Furness		2024-05-21
Steph Scott		2021-11-01

NE YOUTH

England & Wales - Charity number 1139518

Accounts

CharityNumber:1139518
Company Number: 07303754

NE Youth Limited
(a company limited by guarantee)

Report of the Trustees and Financial Statements
for the year ended 31 March 2025

NE Youth Limited
(a company limited by guarantee)

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Chief Executive's Statement
For the year ended 31 March 2025

Hello and Welcome

Hello and Welcome to our Trustees Annual Report covering the period of April 1st 2024- March 31st 2025.

As always, it's a privilege as CEO to introduce this year's report in what is such a special (90th Anniversary) year for our organisation. Established in 1935 as the Northumberland Association of Boys Clubs we have a rich and proud history of supporting Young People and Youth Organisations across the region.

The difference we make (our Impact) with Young People continues to remain our main priority and in the main body of the report we share some incredibly impressive numbers and impactful case studies.

A particular shout out this year for our staff team. The recent twelve months have proved incredibly challenging for the Youth Sector and locally based organisations and at NE Youth we are not immune to this. These external challenges place additional pressure on the team as we continue to deal with uncertainty and change. I would therefore like to place on record my thanks and appreciation to the whole team.

During the year our amazing Board of Trustees/Directors have continued to demonstrate their leadership, passion, commitment and support to the team which is hugely appreciated. Sarah Furness and Rebecca Beeby have proved valuable additions to our Board but we were sad to see one of our longer serving Trustees Martin Cave step down along with Anne Moyle who joined our Board following our merger with NCAC in 2023.

Our Trustees are about to launch our new **three-year strategic plan** which will focus on the following key pillars, Sustainability, People, Inclusion and Impact. The needs and aspirations of Young People are changing and parallel to this more diverse Young People are accessing some of our regular Youth Work sessions, programmes and projects. We need to continue to understand this and adapt our offer accordingly and place the **Voice of Young People** at the heart of every decision we make.

Despite the challenging environment we continue to be positive and look forward to the year ahead. During this period the governments new **National Youth Strategy** will be launched and we hope that increased investment will follow.

Finally, I would like to say a huge thank you to all our amazing funders and supporters who continue to place huge trust in us to **make a positive difference** with young people.

I hope you find the report an enjoyable and informative read and many thanks for your continued support.

Jon Niblo – Chief Executive

Trustee Report
For the year ended 31 March 2025

Vision:

Our vision is:

“All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential.”

Mission:

The central purpose and role of NE Youth is defined as:

“To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support.”

Values:

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

Achievements and Performance

The 2024–25 financial year was a special one for NE Youth, as we celebrated our 90th anniversary of supporting young people across the North East of England. Established in 1935 as the Northumberland Association of Boys Clubs, we have remained steadfast in our mission to empower young people to realise their potential, enjoy their lives, and contribute positively to their communities.

This year also marked an important period of reflection and renewal, as we prepared to launch our new three-year strategic plan, built around four key pillars: Sustainability, People, Inclusion, and Impact. Although the external environment remains challenging, our commitment to young people, our staff, and our communities has never been stronger. We continue to adapt our offer to meet the changing needs and aspirations of those we serve, always placing the voice of young people at the heart of what we do.

Our vision is that all young people in the North East have the opportunities they deserve to get involved in their communities, enjoy their lives, and achieve their potential.

We deliver this through a high-quality, diverse youth offer, both directly and through our network of member organisations, providing relevant information, advice, and support.

Our Outcomes Framework focuses on four core themes - Involved, Healthy, Safe, and Achieve - which help us guide young people towards informed, independent decision-making and sustainable positive change.

Our Impact

During 2024–25, we directly engaged with 8,292 young people. A further 122,831 individuals benefited indirectly from our work through our wider member network. We supported 242 member organisations, marking a 33% increase on the previous year, and delivered 962 training opportunities across 12 local authority areas.

Trustee Report
For the year ended 31 March 2025

The results of our programmes for young people speak for themselves:

- 90% of young people told us they feel more involved in their community.
- 86% said they know more about how to stay healthy.
- 99% feel more confident about keeping themselves safe.
- 89% reported that they have a clearer sense of what they are good at.

Programme Highlights

Involved

Through our Ready for Life programme, we delivered informal, interactive sessions in schools on key life topics such as drugs and alcohol, mental health, sexual health, and relationships. Young people consistently described these as “a safe space to talk about whatever they want”, while teachers noted significant improvements in behaviour and engagement.

We also brought young people from across our projects together for shared experiences, such as a memorable trip to Whitley Bay Ice Rink, which helped build friendships, confidence, and inclusion across communities.

Healthy

We continued to create spaces where young people could explore what health and wellbeing mean for them. Our gender-specific sessions around healthy relationships and respect had a real impact, encouraging self-reflection and open discussion. During Neurodiversity Celebration Week, we facilitated expressive art sessions that celebrated individuality and helped young people embrace their identity with pride.

We also responded to young people's interest in practical life skills, arranging first aid training across three of our open access sessions. Participants left feeling more confident in their ability to help others and manage emergencies.

Safe

Our Pathways project supported young people facing difficult circumstances, ensuring they could access the right help at the right time. For example, we helped Eli, a young person referred after a challenging experience with the justice system, to access housing and mental health support. Stories like his remind us why consistent, trauma-informed youth work is so vital.

The OMP programme continued to support young people to address issues around drug involvement, exclusion, and safety, helping them to build social awareness and confidence despite ongoing challenges.

Achieve

Our Healing Hearts and Minds programme continued to transform lives. Linda, one of our participants, overcame the effects of bullying and anxiety to enrol in college, secure employment, and regain her independence. Her journey reflects the courage and resilience that young people show when given the right support.

We also celebrated the success of Arthur, a member of our Peer Action Collective (PAC), who completed a Level 2 Certificate in Youth Work and helped lead peer-to-peer research influencing local decision-making. His growth and leadership have been a source of real pride. The wider PAC team have made great impact during the year through their research with young people and their engagement with local and regional decision makers.

Schools and Sector Support

We delivered the Enrichment Partnership Pilot in County Durham, connecting schools with local activity providers and engaging more than 2,700 students. Schools that took the time to listen and act on this youth voice saw a real shift. They introduced new, creative clubs like TikTok, cooking, darts and music jam sessions, resulting in a notable increase in participation, especially from students who had not previously engaged in extracurricular activities.

Through the North East Youth Alliance, we continued to strengthen the regional youth work sector. Our workforce development programme reached over 962 people, providing training on topics such as neurodiversity, safeguarding, and youth mental health. Local youth partnerships have been developed across the region and the Regional Child Poverty Network continues to thrive. The Durham Youth Conference 2024 brought together 131 attendees, including 22 young facilitators who shaped discussions around the National Youth Strategy. Youth Print more generally, provided a range of opportunities for the sector across County Durham, working with a number of locally based anchor organisations. One highlight being, 50 participants completing an Introduction to Youth Work course – vitally important for our next generation of youth workers.

Youth Voice and Recognition

We believe young people must have a say in shaping the world around them. Our “Pizza and Opinions” sessions and Youth Voice groups involved 120 young people across 21 projects, exploring issues from anti-social behaviour to social inclusion. We also delivered 9 Junior Campaigns across the year on a range of diverse issues

We also hosted our newly branded NE Youth Impact Awards, celebrating the achievements of our members, young people, volunteers, and their youth projects. The event welcomed 360 guests, with 118 nominations across 15 categories, and truly showcased the passion and impact of youth work in our region.

Fundraising and Events

Thanks to the generosity of our supporters, we raised £119,800 through an exciting calendar of events. Our Clay Pigeon Shoot raised £80,000, our Burns Night Ball generated £18,500, and our partnership with Bradley Hall’s Festive Fundraiser brought in £8,300. Other highlights included our International Women’s Day Supper Club, Groove on the Tyne, and the Wild Deer Alnwick Park Run. We are very grateful to every sponsor, business, and individual who contributed to our mission.

Looking Ahead

As we move into the next phase of our journey, our new three-year strategic plan will guide us in strengthening our sustainability, investing in our people, and amplifying our impact. We welcome the Government’s forthcoming National Youth Strategy and remain hopeful that it will bring renewed investment into the youth sector.

Despite the challenges of the past year, we are immensely proud of what we have achieved together. Our success is a testament to the dedication of our staff, volunteers, trustees, and supporters - and, above all, to the incredible young people we have the privilege to work with every day.

Reserves Policy

The Trustees’ reserves policy remains to hold unrestricted reserves sufficient to safeguard against volatility in income streams and to cover the costs of winding up in a worst-case scenario. At year-end, reserves remained above the minimum £300k threshold set by the Board.

Cash balances continued to show strong liquidity, with holdings comfortably exceeding average monthly expenditure. Debtors and creditors remained low, demonstrating prudent cash management and the timely settlement of obligations.

Income

Total income for the year was £1,315,163, an increase of £188,616 (17%) on the previous year (2023/24: £1,126,547). This growth was achieved across a broad mix of charitable contracts, grants, and fundraising activities, highlighting the strength and diversity of our income streams.

The income mix remains strong, with 21% derived from charitable contracts, 61% from grants, and 17% from fundraising events, helping to maintain our financial resilience.

Expenditure

Expenditure totalled £1,367,240, an increase of £354,131 (35%) on the previous year (2023/24: £1,013,109). The increase reflects higher programme delivery, investment in organisational capacity, the challenging external environment and the expansion of activity following the merger. Despite this, costs were well managed, and remain a key focus for the charity.

Financial Position

The 2024/25 result shows a deficit of £59,969. However, given the original budgeted deficit of £112,000 which included planned investment following the merger, the year has closed in a stronger position than forecast.

This performance demonstrates resilience in income generation, effective financial planning, and strong cost control. The Trustees are confident that NE Youth remains financially secure and a going concern, well placed to sustain and grow its impact in the years ahead.

Future planning

In 2025 our organisation hits the incredible landmark of 90 years which will provide an opportunity to celebrate the history and achievements and maximise opportunities to generate additional income to support our work. Further updates will follow.

In the autumn of 2024 we will begin dialogue in relation to our next strategic plan covering April 2025- March 2028. The plan will reflect the emerging needs of Young People and the Communities we provide services and also the ever changing political and economic landscape.

Our priority as ever will be to ensure that we can sustain our current provision and explore new collaborative opportunities to increase the quality and reach of our offer for Young People.

NE Youth Limited
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

Trustees

The trustees who served the charity during the period were as follows;

A Halliwell	
S Vening	Treasurer
M Cave	Resigned 26 June 2025
N Rogerson	
D Lovenbury	
S Scott	
R Turnbull	Chair
D Bawn	Secretary
A Traynor	
K Gleadow	
S Furness	
A Moyle	Resigned 17 September 2024
S Anderson	Resigned 09 September 2025
R Beeby	Appointed 26 November 2024

Key Management Personnel

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

Our advisors

Independent Auditor	S&W Audit	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA

Legal Status

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on **25/11/2025**

Signed on behalf of the Board



.....
R Turnbull
Trustee

Independent Auditors' Report to the members of NE Youth
For the year ended 31 March 2025

Opinion

We have audited the financial statements of NE Youth Limited (the 'charitable company') For the Year Ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditors' Report to the members of NE Youth
For the year ended 31 March 2025

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the members of NE Youth
For the year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the companies Act 2006 and we report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained a general understanding of the company's legal and regulatory framework through enquiry of management concerning their understanding of relevant laws and regulations, the entity's policies and procedures regarding compliance, and how they identify, evaluate and account for litigation claims. We also drew on our existing understanding of the company's industry and regulation.

We understand that the company complies with the framework through:

- Engaging external legal professionals as required and making changes to internal procedures and controls as necessary.
- The directors' close involvement in the day-to-day running of the business, meaning that any litigation or claims would come to their attention directly.
- Monitoring of updates made by regulatory bodies.

In the context of the audit, we considered those laws and regulations which determine the form and content of the financial statements, which are central to the company's ability to conduct its business, and where there is a risk that failure to comply could result in material penalties. We identified the following laws and regulations as being of significance in the context of the company:

- The Companies Act 2006 and FRS 102 in respect of the preparation and presentation of the financial statements.
- The Charities Act 2011 and the Charities: Statement of Recommended Practice in respect of the preparation and presentation of the financial statements.

We performed the following specific procedures to gain evidence about compliance with the significant laws and regulations identified above:

- Making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- Obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Reviewing the minutes of meetings of those charged with governance;

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Independent Auditors' Report to the members of NE Youth
For the year ended 31 March 2025

The senior statutory auditor led a discussion with senior members of the engagement team regarding the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. The areas identified in this discussion were:

- Manipulation of the financial statements via and management overriding controls.
- The incorrect recognition of grants and donations resulting in the income being recognised in the incorrect accounting period.

These areas were communicated to the other members of the engagement team not present at the discussion.

The procedures we carried out to gain evidence in the above areas included:

- Performed data analytics on the general ledger against client specific criteria
- Obtained third party evidence for a sample of donations and grants, to ensure that it was appropriate to recognise the income in the financial statements in accordance with the principles of the SORP.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charities trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charities trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Henderson (Senior Statutory Auditor)
For and on behalf of S&W Audit

.....16 December 2025.....

**Chartered Accountants and
Statutory Auditors**

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

NE Youth Limited
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Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:						
Donations and grants	4	47,031	-	916,896	963,927	577,382
Charitable activities	5	117,396	-	-	117,396	239,709
Fundraising income	6	226,904	-	-	226,904	175,731
Investment income	7	6,936	-	-	6,936	7,870
NCAC Merger	8	-	-	-	-	125,855
Total income		398,267	-	916,896	1,315,163	1,126,547
Expenditure on:						
Raising Funds	9	72,705	-	-	72,705	42,451
Charitable activities	9	277,834	-	1,016,701	1,294,535	970,658
Total expenditure		350,539	-	1,016,701	1,367,240	1,013,109
Net Income/(expenditure)		47,728	-	(99,805)	(52,077)	113,438
Unrealised (loss)/gain on investment	14	(7,892)	-	-	(7,892)	7,730
Transfers	19	58,314	(58,314)	-	-	-
Net movements in funds		98,150	(58,314)	(99,805)	(59,969)	121,168
Reconciliation of funds						
Total funds brought forward		520,790	58,314	180,298	759,402	638,234
Total funds carried forward		618,940	-	80,493	699,433	759,402

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

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Balance Sheet
As at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	35,826	39,485
Investments	14	238,619	242,388
		<u>274,445</u>	<u>281,873</u>
Current assets			
Debtors	15	88,802	52,191
Cash at bank and in hand		381,225	458,849
		<u>470,027</u>	<u>511,040</u>
Liabilities			
Creditors: amounts falling due within one year	16	(45,039)	(33,511)
Net current assets		<u>424,988</u>	<u>477,529</u>
Total assets less total liabilities		<u>699,433</u>	<u>759,402</u>
Funds			
Restricted funds		80,493	180,298
Designated funds		-	58,314
Unrestricted funds		618,940	520,790
	19	<u>699,433</u>	<u>759,402</u>

25/11/2025

The financial statements were approved by the trustees on and signed on their behalf by:



R Turnbull
Trustee

Company Number 07303754

NE Youth Limited
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Cash Flow Statement
For the year ended 31 March 2025

	Notes	2025 £	2024 £
Net cash flow from operating activities:			
<i>Net cash provided by operating activities</i>	22	(78,622)	131,255
Cash flows from investment activities			
Interest receivable and investment income		6,936	7,870
Sale of listed investments		36,793	18,278
Purchase of tangible fixed assets		(3,705)	(56,066)
Purchase of listed investments		(39,026)	(30,649)
Net cash flow from investing activities		998	(60,567)
Net increase in cash and cash equivalents		(77,624)	70,688
Cash and cash equivalents at the beginning of the year		458,849	388,161
Cash and cash equivalents at the end of the year		381,225	458,849

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

1.5 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

2. Legal status

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Comparative unaudited statement of financial activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:						
Donations and grants	4	267,451	-	309,931	577,382	311,766
Charitable activities	5	24,887	-	214,822	239,709	419,670
Fundraising income	6	175,731	-	-	175,731	192,387
Investment income	7	7,870	-	-	7,870	5,220
NCAC Merger	8	33,117	-	92,738	125,855	-
Total income		509,056	-	617,491	1,126,547	929,043
Expenditure on:						
Raising Funds	9	42,451	-	-	42,451	63,047
Charitable activities	9	260,266	115,796	594,596	970,658	826,833
Total expenditure		302,717	115,796	594,596	1,013,109	889,880
Net Income/(expenditure)		206,339	(115,796)	22,895	113,438	39,163
Unrealised gain/(loss) on investment		7,730	-	-	7,730	(18,776)
Transfers	19	(1,746)	-	1,746	-	-
Net movements in funds		212,323	(115,796)	24,641	121,168	20,387
Reconciliation of funds						
Total funds brought forward		308,467	174,110	155,657	638,234	617,847
Total funds carried forward		520,790	58,314	180,298	759,402	638,234

Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

4. Donations

	2025	2024
	£	£
Grants	916,896	523,209
Donations	47,031	54,173
	<u>963,927</u>	<u>577,382</u>

Grants provided by;

Ballinger Charitable Trust
 Barbour Foundation
 Believe Housing
 Community Foundation
 County Durham Community Foundation - Know Your Neighbourhood
 Culture Bridge North East
 Dickon Trust Fund
 Durham Constabulary - Youth Voice
 Family Gateway - Million Hours Funding
 Gateshead Collage
 Gateshead Council - Gateshead UKSPF
 Hadrian Trust
 Henry Smith
 Joicey Trust
 Joseph Strong Frazer Trust
 LGA Foundation
 National Lottery Community Fund
 NBCS
 NCS
 Netherton Park Trust
 Newcastle City Council - Newcastle City Council UKSPF
 Newcastle City Council - Newcastle Youth Fund
 North Standard Limited
 North Tyneside Council - Youth Forward
 Northumberland Football Association
 Northumberland Village Home Trust
 Northumbria Police and Crime Commissioner
 Oliver Wyman Digital
 Percy Hedley
 Ponteland Town Council
 Postcode Lottery
 Scholefield Charitable Trust
 Sir James Knott Trust

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

5. Income from charitable activities

	2025	2024
	£	£
Development work and provision of club services	117,396	239,709
	<u>117,396</u>	<u>239,709</u>

6. Fundraising income

	2025	2024
	£	£
Income from fundraising	226,904	175,731
	<u>226,904</u>	<u>175,731</u>

7. Investment income

	2025	2024
	£	£
Income from investments	6,936	7,870
	<u>6,936</u>	<u>7,870</u>

8. Other income

	2025	2024
	£	£
Northumbria Coalition Against Crime (NCAC)	-	125,855
	<u>-</u>	<u>125,855</u>

9. Analysis of expenditure

	2025	2024
	£	£
Expenditure on raising voluntary income	70,081	40,810
Investment management fees	2,624	1,641
	<u>72,705</u>	<u>42,451</u>

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

9. Analysis of expenditure (continued)

	Activities undertaken directly £	Support costs £	2025 £	2024 £
Development Work and provision of club services	1,142,116	152,419	1,294,535	970,658
	<u>1,142,116</u>	<u>152,419</u>	<u>1,294,535</u>	<u>970,658</u>
	<u><u>1,142,116</u></u>	<u><u>152,419</u></u>	<u><u>1,294,535</u></u>	<u><u>970,658</u></u>

10. Support & Governance costs

	2025 £	2024 £
Staff Costs	40,810	40,810
Staff and volunteer	1,742	1,657
Office	36,899	42,779
Premises	56,825	36,225
Governance	16,143	27,403
	<u>152,419</u>	<u>148,874</u>
	<u><u>152,419</u></u>	<u><u>148,874</u></u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

11. Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	7,364	28,124
Audit fee	12,000	12,000

12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	711,465	465,471
Social security costs	60,153	41,004
Other pension costs	35,823	23,378
	807,441	529,853

The average monthly number of employees during the year was as follows:

	2025	2024
	Number	Number
Charitable activities	40	28

During the year no (2024 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2024 - £nil). No trustees were reimbursed expenses during the year (2024 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2024- £nil).

The total employee benefits of the key management personnel of the charity were £107,577 (2024 - £110,885).

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

13. Tangible Fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2024	88,103	88,103
Additions	3,705	3,705
At 31 March 2025	91,808	91,808
Depreciation		
At 1 April 2024	48,618	48,618
Charge for the year	7,364	7,364
At 31 March 2025	55,982	55,982
Net Book Value		
At 31 March 2025	35,826	35,826
At 31 March 2024	39,485	39,485

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

14. Fixed asset investments

	2025	2024
	£	£
Listed Investments	233,191	238,850
Cash funds held with investment managers	5,428	3,538
	238,619	242,388
Listed Investments		
Market Value		£
At 1 April 2024		238,850
Additions		39,026
Disposals		(36,793)
Unrealised gain on investments		(7,892)
		233,191
Historical cost		232,436

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

15. Debtors

	2025	2024
	£	£
Trade debtors	3,024	1,865
Prepayments and accrued income	85,778	50,326
	<u>88,802</u>	<u>52,191</u>

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	18,517	16,826
Accruals and deferred income	7,912	14,150
Social security & pension creditor	17,625	1,201
Other creditors	985	1,334
	<u>45,039</u>	<u>33,511</u>

17. Deferred income

Deferred income relates to grants received relating to future periods.

	2025	2024
	£	£
Opening balance	-	21,455
Resources deferred during the year	-	-
Amounts released from previous years	-	(21,455)
	<u>-</u>	<u>-</u>
Closing balance	-	-

18. Pension costs

The charitable company operates a defined contribution pension scheme, during the period contributions of £35,823 (2024 - £23,378) were paid into the scheme. At the year end, £4,664 (2024 - £3,342) was payable to the pension provider.

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

19. Fund reconciliation

	Balance At 1 April 2024	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2025
Unrestricted funds						
General funds	520,790	398,267	(350,539)	58,314	(7,892)	618,940
Designated funds						
Maglin Woods	58,314	-	-	(58,314)	-	-
Total	579,104	398,267	(350,539)	-	(7,892)	618,940
Restricted funds						
Terry Liffen Fund	1,163	-	-	-	-	1,163
Growth and Resilience	4,344	-	(4,344)	-	-	-
Schools Work	6,770	8,540	(10,310)	-	-	5,000
Rye Hill	40,481	-	(700)	-	-	39,781
Mentoring	29,752	30,554	(37,398)	-	-	22,908
RW Mann	3,000	-	(3,000)	-	-	-
Throckley	1,234	25,747	(24,740)	-	-	2,241
Odysseus Mentoring Partnership	68,369	141,750	(210,119)	-	-	-
West Moor End	24,935	6,234	(31,169)	-	-	-
Lemington	-	26,705	(26,705)	-	-	-
Fenham and Wingrove	-	30,000	(30,000)	-	-	-
Know your Neighbourhood	-	19,327	(19,327)	-	-	-
Winlaton/Blaydon	-	74,539	(74,539)	-	-	-
Kenton	-	24,871	(24,871)	-	-	-
NCS	-	116,074	(116,074)	-	-	-
NEYA	-	108,344	(108,344)	-	-	-
YEF	-	53,515	(53,515)	-	-	-
Youth Print	-	120,979	(120,979)	-	-	-
Ponteland	-	21,190	(21,190)	-	-	-
VCSE	-	9,400	-	-	-	9,400
Howdon	-	19,695	(19,695)	-	-	-
Gateshead	-	27,610	(27,610)	-	-	-
North Tyneside	-	19,908	(19,908)	-	-	-
Programme	-	31,914	(31,914)	-	-	-
Other <£1000	250	-	(250)	-	-	-
	180,298	916,896	(1,016,701)	-	-	80,493
Total of funds	759,402	1,315,163	(1,367,935)	-	(7,892)	699,433

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

19. Fund reconciliation (Continued)

	Balance At 1 April 2023	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2024
Unrestricted funds						
General funds	308,467	509,056	(302,717)	(1,746)	7,730	520,790
Designated funds						
Maglin Woods	144,110	-	(85,796)	-	-	58,314
Merger with NCAC	30,000	-	(30,000)	-	-	-
Total	482,577	509,056	(418,513)	(1,746)	7,730	579,104
Restricted funds						
Terry Liffen Fund	1,913	-	(750)	-	-	1,163
Growth and Resilience	8,688	-	(4,344)	-	-	4,344
Employability Programme	15,221	4,246	(19,467)	-	-	-
Schools Work	5,000	8,540	(6,770)	-	-	6,770
Rye Hill	44,322	-	(3,841)	-	-	40,481
Blaydon	8,388	10,000	(18,388)	-	-	-
East Durham Youth	-	-	-	-	-	-
Fenham and Wingrove	30,000	-	(30,000)	-	-	-
Know your Neighbourhood	20,260	26,962	(47,222)	-	-	-
Mentoring	7,995	65,913	(44,156)	-	-	29,752
RW Mann	6,000	6,000	(9,000)	-	-	3,000
Throckley	3,870	10,055	(12,691)	-	-	1,234
Winlaton	4,000	1,952	(5,952)	-	-	-
Kenton	-	9,043	(9,043)	-	-	-
NCS	-	-	(1,746)	1,746	-	-
NEYA	-	126,231	(126,231)	-	-	-
YEF	-	34,348	(34,348)	-	-	-
Youth Print	-	94,509	(94,509)	-	-	-
Odysseus Mentoring Partnership	-	144,738	(76,369)	-	-	68,369
West Moor End	-	24,935	-	-	-	24,935
Ponteland	-	23,390	(23,390)	-	-	-
Programme	-	25,510	(25,510)	-	-	-
Other <£1000	-	2,119	(1,869)	-	-	250
	155,657	617,491	(594,596)	1,746	-	180,298
Total of funds	638,234	1,126,547	(1,013,109)	-	7,730	759,402

Designated funds

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services.

The £30,000 relates to anticipated costs associated with the merger with Northumbria Coalition Against Crime (NCAC).

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

19. Fund reconciliation (continued)

Restricted funds

Terry Liffen Fund - Income received to fund annual clay pigeon shooting event.

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Employability Programme - To deliver the 5 steps programme.

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

East Durham Youth – To support the development of the East Durham Youth Strategy.

Fenham and Wingrove – To support the delivery of activities and trips for the youth project.

Know your Neighbourhood – To boost volunteering and help young women with the tools they need to navigate life beyond.

Mentoring – Healing Hearts & Minds will support young women with the tools they need to navigate life beyond trauma.

RW Mann – To fund three innovative projects presented in September 2022.

Throckley - To support the delivery of activities and trips for the youth project.

Winlaton – Operation Payback Funds remitted by Winlaton Centre to NE Youth for work in Winlaton in April, May and June 2023.

Lemington - To improve local facilities for young people.

Kenton – Open access youth session.

NCS – Pilot programme to link schools and local activity providers. Aim to increase engagement in community activities.

NEYA – Partnership between NE Youth and Youth Focus NE, funded by the National Lottery Community Fund, focussed on creating culture change in the youth sector through the development of local youth partnerships, providing workforce development opportunities and by amplifying youth voice.

YEF – Using the lived experience of young people to inform real social change on local, regional and national scales.

Youth Print – National Lottery funding to engage youth organisations in partnership working and sector support.

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

Odysseus Mentoring Partnership - Helping young people at risk of offending or reoffending and their families make positive choices and stay safe

West Moor End – to support the delivery of new youth provision in the area including activities and trips for young people

Howdon - Partnership open access session engaging 11 - 17 year olds in an underserved community.

Ponteland – A dynamic youth session designed to engage young people and develop their skills, relationships and wellbeing.

<£1000 - Smaller funds are combined in this group

20. Analysis of net assets between funds

<u>Year ended 31 March 2025</u>	Unrestricted funds	Designated funds	Restricted funds	Total 2025
	£	£	£	£
Fixed assets	35,826	-	-	35,826
Fixed Asset Investments	238,619	-	-	238,619
Current assets	389,534	-	80,493	470,027
Current liabilities	(45,039)	-	-	(45,039)
	<u>618,940</u>	<u>-</u>	<u>80,493</u>	<u>699,433</u>

<u>Year ended 31 March 2024</u>	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Fixed assets	39,485	-	-	39,485
Fixed Asset Investments	242,388	-	-	242,388
Current assets	272,428	58,314	180,298	511,040
Current liabilities	(33,511)	-	-	(33,511)
	<u>520,790</u>	<u>58,314</u>	<u>180,298</u>	<u>759,402</u>

21. Related party transactions

There have been no related party transactions in the year.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2025

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
Net (expenditure)/income for the period	(59,969)	121,168
Adjustments for:		
Depreciation	7,364	28,124
Losses / (Gains) on investments	7,892	(7,730)
Income from investments	(6,936)	(7,870)
(Increase) / decrease in debtors	(36,611)	(751)
Increase / (decrease) in creditors	11,528	(9,977)
Movement in investment cash	(1,890)	8,291
Net cash used in operating activities	(78,622)	131,255

NE YOUTH

England & Wales - Charity number 1139518

Accounts

CharityNumber:1139518
Company Number: 07303754

NE Youth Limited
(a company limited by guarantee)

Report of the Trustees and Financial Statements
for the year ended 31 March 2024

NE Youth Limited
(a company limited by guarantee)

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Chief Executive's Statement
For the year ended 31 March 2024

Hello and Welcome

Welcome to our Trustees report covering the period of April 1st 2023- March 31st 2024.

The recent 12-month period has been one of the most significant in the organisation's history. In the autumn of 2023 we completed a merger with the **Northumbria Coalition Against Crime (NCAC)**. This decision was not taken lightly and a period of due diligence was undertaken to ensure that this was the right move both strategically and operationally for both Boards of Trustees. The key question was could services and provision for **Young People** be strengthen, improved, resourced and sustained effectively? Once complete we were delighted to welcome six new staff from the Coalition in to NE Youth who have brought new skills, energy and diversity to our existing team.

Further change has included the retirement of our much loved and respected Finance Manager Campbell Grant and we thank him for all his efforts and wish him well for the future. Lindsay Maudling also chose not to return after maternity leave following ten incredible years and many significant achievements with young people. Again, we wish her well. In addition to the new staff from NCAC we have also successfully appointed new team members across our youth work and programmes team who have settled in really well.

At Board level there was a change in chair with Richard Turnbull replacing Martin Cave in this role and we were also delighted to appointed Sheila Alderson and Anne Moyle but on the flip side Rachel Wilson stepped down.

Our **Youth Work and Programmes** offer continued to grow and strengthen and we introduced not only the **Odysseys Mentoring Programme (OMP)** following the merger but also The **Enrichment Programme** in collaboration with the National Citizen Service and **The Peer Action Collective** which builds on the incredible work of the previous programme.

Our Strategic and Regional Development Work continues via our own membership offer and the **North East Youth Alliance**. This has included collaboration with the Culture and Creative Sector with the purpose of developing relationships and learning from each other. Some collaborative work with key funders and youth sector partners in relation to join and key messaging has also been an important feature this year.

Next year's welcome will be written as we embark on the **90th Anniversary** of NE Youth from its inception in 1935 as The Northumberland Association of Boys Clubs. A calendar of events will be released soon with the aim of celebrating the history of our work, engaging young people, and our members and securing new investment.

Finally, I would like to say a huge thank you to all our amazing funders and supporters who continue to place huge trust in us to **make a positive difference** with young people.

I hope you find the report an enjoyable and informative read and many thanks for your continued support.

Jon Niblo – Chief Executive

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2024

Vision:

Our vision is:

"All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential."

Mission:

The central purpose and role of NE Youth is defined as:

"To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support."

Values:

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

Achievements and Performance

Our work continues to align with our existing three-year strategic plan which takes us to 31st March 2025. This focusses on four key areas;

Communication – We will publicise the great achievements and impact of all NE Youth projects, to highlight the key role the charity plays in supporting the region's youth, as well as increasing our visibility, raising our profile and positioning the charity as the main youth organisation in the North East.

People – We will continue to support the wellbeing of our staff and maintain our excellent staff retention rates. We will also consider what we offer as an employer so staff feel valued for their work and NE Youth becomes an employer of choice.

Innovation – We will use our knowledge, expertise and youth engagement to develop our own unique youth programmes and we will expand our network within the youth sector so more young people can benefit from more NE Youth programmes.

Sustainability – We will ensure the future of NE Youth by securing long-term and recurring funding by increasing our offerings and relevancy to the needs of young people.

The Voice of Young People continues to be at the heart of everything we do both strategically and operationally. Our collaborative work with Youth Focus **North East via the North East Youth Alliance** continues to provide a vehicle for Young People to influence change at a regional and national level. Our **Peer Action Collective** (PAC) group made key contributions at the regional HOPE HAC event which dived deep in to key issues such as poverty and community safety.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2024

At a local level Young People have been supported to develop junior campaigns and impactful social action projects.

Key to this is the continued success of our annual Projects with Pride Event which recognises the achievements of Young People across our membership network.

Our Youth Work and Programmes offer continues to strengthen and grow particularly with the integration of the Odysseys Mentoring Programme (OMP) which provides targeted and intensive one-two-one mentoring support for Young People. Collaborative work with the NCS Trust and Duke of Edinburgh Awards have enabled us to engage in the Education Enrichment Partnership Programme across County Durham and the continuation of our PAC Programme has enabled to employ five Young People as peer researchers.

Our Year in Numbers

- 3368 young people directly worked with
- 41% increase in young people
- 103,785 young people indirectly supported
- 3500 young volunteers across the network
- 182 members supported
- 32% increase in members
- 12 local authority areas covered
- 793 training attendances

Governance, Leadership and Structure

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development
- Learning, Innovation and Development

Financial Review

The most significant feature of 2023/24 was the merger of NE Youth with Northumbria Coalition Against Crime. The strategic and operational reasons for the merger are covered elsewhere: in this section the financial plan and the actual outcome are covered.

Income

The budget for NE Youth at the start of the year was for income of £760k and expenditure of £852k, a net deficit of £92k, funded using funds from previous years. The expected impact of the merger with NCAC was for income to increase by £106k and expenditure by £192k, meaning a change to the net deficit of £86k. NCAC brought to the merger both existing funds and commitment of future income. But a range of cost savings on merger meant that when the merger was agreed the budget for the combined entity was for income of £950k and expenditure of £1,048k; a net deficit of £98k – with, again, plans to use up funds from previous years. During the 23/24 financial year, the Charity has generated income of £950k and expenditure of £993k. The trustees are pleased with this financial performance, given the complexities of both the merger and the economic climate in which we have operated for the past 12 months.

Diversity of income remains healthy, with 21% coming from Charitable contracts, 51% from Charitable grants and 16% from Fundraising events, maintaining our financial resilience.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2024

Unsurprisingly the operational cash flow over the year has been positive. This time lag between the receipt and spending of funds illustrates the need to take a multi-year view of charity finance and reserves when assessing for sustainability, value for money, efficiency and effectiveness.

It was planned that a significant proportion of the restricted funds at the start of the year would be expended – and they were. But the restricted funds coming in during the year were only partly expended and the total value of restricted funds went up significantly over the year.

Investment income is a small part of income, but in a turbulent year it was good to see the reduction in the value of investments is relatively small.

The robustness of NE Youth's financial systems will be enhanced by a move from QuickBooks desktop to Xero from April 2023.

Reserves Policy

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (c.£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £250,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be c.£300,000. At the end of the financial year, unrestricted reserves were £520,790.

Current cash (£459k) is well in excess of typical monthly expenditure (c.£87k) indicating good Liquidity cover.

Future planning

In 2025 our organisation hits the incredible landmark of 90 years which will provide an opportunity to celebrate the history and achievements and maximise opportunities to generate additional income to support our work. Further updates will follow.

In the autumn of 2024 we will begin dialogue in relation to our next strategic plan covering April 2025- March 2028. The plan will reflect the emerging needs of Young People and the Communities we provide services and also the ever changing political and economic landscape.

Our priority as ever will be to ensure that we can sustain our current provision and explore new collaborative opportunities to increase the quality and reach of our offer for Young People.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

Trustees

The trustees who served the charity during the period were as follows;

A Halliwell	
S Vering	Treasurer
M Cave	
N Rogerson	
D Lovenbury	
S Scott	
R Turnbull	Chair
D Bawn	Secretary
A Traynor	
K Gleadow	
R Wilson	Resigned 20 February 2024
S Furness	Appointed 21 May 2024
A Moyle	Appointed 21 November 2023
S Anderson	Appointed 21 November 2023

Key Management Personnel

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

Our advisors

Independent

Auditor	CLA Evelyn Partners Limited	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
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Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA
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Legal Status

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on 28-11-2024

Signed on behalf of the Board



R Turnbull
Trustee

NE Youth
(a company limited by guarantee)

Independent Auditors' Report to the members of NE Youth
For the year ended 30 March 2024

Opinion

We have audited the financial statements of NE Youth Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Corresponding figures unaudited

In the prior year the charitable company was independently examined in line with section 145 of the Charities Act 2011 as its income level was under £1 million. However, as its income levels have now exceeded this threshold it is now being audited in line with the provisions of section 144 of that Act. The corresponding figures in the financial statements are therefore unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NE Youth
(a company limited by guarantee)

Independent Auditors' Report to the members of NE Youth
For the year ended 30 March 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NE Youth
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Independent Auditors' Report to the members of NE Youth
For the year ended 30 March 2024

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Charities Act 2011, the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- reviewing the minutes of meetings of those charged with governance;
- assessing the risk of management override including identifying and testing journal entries;
- confirmation received directly from the banks to verify the balance at 31 March 2024.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Henderson (Senior Statutory Auditor)
For and on behalf of CLA Evelyn Partners Limited

2 December 2024

Statutory Auditors & Chartered Accountants

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

NE Youth Limited
(a company limited by guarantee)

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 March 2024

					Unaudited	
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	2024	2023
	Notes	£	£	£	£	£
Income from:						
Donations and grants	4	267,451	-	309,931	577,382	311,766
Charitable activities	5	24,887	-	214,822	239,709	419,670
Fundraising income	6	175,731	-	-	175,731	192,387
Investment income	7	7,870	-	-	7,870	5,220
NCAC Merger		33,117	-	92,738	125,855	-
Total income		<u>509,056</u>	<u>-</u>	<u>617,491</u>	<u>1,126,547</u>	<u>929,043</u>
Expenditure on:						
Raising Funds	8	42,451	-	-	42,451	63,047
Charitable activities	9	260,266	115,796	594,596	970,658	826,833
Total expenditure		<u>302,717</u>	<u>115,796</u>	<u>594,596</u>	<u>1,013,109</u>	<u>889,880</u>
Net Income/(expenditure)		<u>206,339</u>	<u>(115,796)</u>	<u>22,895</u>	<u>113,438</u>	<u>39,163</u>
Unrealised gain/(loss) on investment		7,730	-	-	7,730	(18,776)
Transfers	19	(1,746)	-	1,746	-	-
Net movements in funds		<u>212,323</u>	<u>(115,796)</u>	<u>24,641</u>	<u>121,168</u>	<u>20,387</u>
Reconciliation of funds						
Total funds brought forward		308,467	174,110	155,657	638,234	617,847
Total funds carried forward		<u>520,790</u>	<u>58,314</u>	<u>180,298</u>	<u>759,402</u>	<u>638,234</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

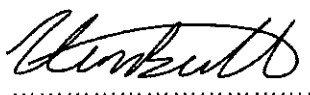
All of the above amounts relate to continuing activities.

NE Youth Limited
(a company limited by guarantee)

Balance Sheet
As at 31 March 2024

	Notes	2024 £	Unaudited 2023 £
Fixed assets			
Tangible assets	13	39,485	11,543
Investments	14	242,388	230,578
		<u>281,873</u>	<u>242,121</u>
Current assets			
Debtors	15	52,191	51,440
Cash at bank and in hand		458,849	388,161
		<u>511,040</u>	<u>439,601</u>
Liabilities			
Creditors: amounts falling due within one year	16	(33,511)	(43,488)
Net current assets		<u>477,529</u>	<u>396,113</u>
Total assets less total liabilities		<u>759,402</u>	<u>638,234</u>
Funds			
Restricted funds		180,298	155,657
Designated funds		58,314	174,110
Unrestricted funds		520,790	308,467
	19	<u>759,402</u>	<u>638,234</u>

The financial statements were approved by the trustees on 28-11-24 and signed on their behalf by:



R Turnbull
Trustee

Company Number 07303754

NE Youth Limited
(a company limited by guarantee)

Cash Flow Statement
For the year ended 31 March 2024

	Notes	2024 £	2023 £
Net cash flow from operating activities:			
<i>Net cash provided by operating activities</i>	22	131,255	19,619
Cash flows from investment activities			
Interest receivable and investment income		7,870	5,220
Sale of listed investments		18,278	9,070
Purchase of fixed asset investments		(56,066)	-
Purchase of listed investments		(30,649)	(20,665)
Net cash flow from investing activities		(60,567)	(6,375)
Net increase in cash and cash equivalents		70,688	13,244
Cash and cash equivalents at the beginning of the year		388,161	374,917
Cash and cash equivalents at the end of the year		458,849	388,161

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

1.5 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Notes to the Financial Statements (*Continued*)
For the year ended 31 March 2024

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

2. Legal status

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Comparative unaudited statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and grants	4	145,481	166,285	311,766	236,437
Charitable activities	5	419,670	-	419,670	560,414
Fundraising income	6	192,387	-	192,387	157,435
Investment income	7	5,220	-	5,220	4,296
Total income		762,758	166,285	929,043	958,582
Expenditure on:					
Raising Funds	8	63,047	-	63,047	31,332
Charitable activities	9	704,579	122,254	826,833	842,228
Total expenditure		767,626	122,254	889,880	873,560
Net Income/(expenditure)		(4,868)	44,031	39,163	85,022
Unrealised gain/(loss) on investment		(18,776)	-	(18,776)	13,283
Transfers	19	-	-	-	-
Net movements in funds		(23,644)	44,031	20,387	98,305
Reconciliation of funds					
Total funds brought forward		506,221	111,626	617,847	519,542
Total funds carried forward		482,577	155,657	638,234	617,847

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

4. Donations

	2024	2023
	£	£
Grants	523,209	269,805
Donations	54,173	41,961
	<u>577,382</u>	<u>311,766</u>

Grants provided by;

BBC Children in Need
Believe Housing
Brook
Community Foundation - Dickon Trust
Community Foundation Tyne and Wear
County Durham and Darlington NHS Foundation
County Durham Community Foundation - Know Your Neighbourhood
Dickon Trust
English Gambling Education Hub
Garfield Weston Foundation
Gateshead Council
Henry Smith
Joicey Trust
Joseph Strong Frazer Trust
LGA Foundation
Metro Centre - donation
National Lottery Community Fund
Netherton Park Trust
Newcastle City Council
Northumbria Police and Crime Commissioner
Oliver Wyman Digitalward
Pilgrim Trust
Ponteland Town Council
RW Mann Trust - RW Mann
Scholefield Charitable Trust - Scholfield Trust
Sir James Knott Trust
St Nicholas' Educational Trust
StreetGames
The Key
Tyneside Charitable Trust
UK Youth
UKSPF / North Tyneside Council
VONNE

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

5. Income from charitable activities

	2024	2023
	£	£
Development work and provision of club services	239,709	419,670
	<u>239,709</u>	<u>419,670</u>

6. Fundraising income

	2024	2023
	£	£
Income from fundraising	175,731	192,387
	<u>175,731</u>	<u>192,387</u>

7. Investment income

	2024	2023
	£	£
Income from investments	7,870	5,220
	<u>7,870</u>	<u>5,220</u>

8. Other income

	2024	2023
	£	£
Northumbria Coalition Against Crime (NCAC)	125,855	-
	<u>125,855</u>	<u>-</u>

9. Analysis of expenditure

	2024	2023
	£	£
Expenditure on raising voluntary income	40,810	60,169
Investment management fees	1,641	2,878
	<u>42,451</u>	<u>63,047</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

9. Analysis of expenditure (continued)

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Development Work and provision of club services	766,018	204,640	970,658	826,833
	<u>766,018</u>	<u>204,640</u>	<u>970,658</u>	<u>826,833</u>

10. Support & Governance costs

	2024	2023
	£	£
Staff Costs	40,810	48,495
Staff and volunteer	57,423	30,384
Office	42,779	48,685
Premises	36,225	43,240
Governance	27,403	1,200
Other	-	4,172
	<u>204,640</u>	<u>176,176</u>

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

11. Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	28,124	3,966
Independent examiners fee	-	6,050
Audit fee	12,000	-
	<u> </u>	<u> </u>

12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	465,471	418,810
Social security costs	41,004	36,675
Other pension costs	23,378	19,556
	<u> </u>	<u> </u>
	529,853	475,041
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
Charitable activities	28	23
	<u> </u>	<u> </u>

During the year no (2023 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2023 - £nil). No trustees were reimbursed expenses during the year (2023 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2023- £nil).

The total employee benefits of the key management personnel of the charity were £110,885 (2023 - £107,230).

NE Youth Limited
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Notes to the Financial Statements *(Continued)*
For the year ended 31 March 2024

13. Tangible Fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023	32,037	32,037
Additions	56,066	56,066
At 31 March 2024	<u>88,103</u>	<u>88,103</u>
Depreciation		
At 1 April 2023	20,494	20,494
Charge for the year	28,124	28,124
At 31 March 2024	<u>48,618</u>	<u>48,618</u>
Net Book Value		
At 31 March 2024	<u>39,485</u>	<u>39,485</u>
At 31 March 2023	<u>11,543</u>	<u>11,543</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

14. Fixed asset investments

	2024	2023
	£	£
Listed Investments	238,850	218,749
Cash funds held with investment managers	3,538	11,829
	<u>242,388</u>	<u>230,578</u>
Listed Investments		
Market Value		£
At 1 April 2023		218,749
Additions		30,649
Disposals		(18,278)
Unrealised gain on investments		7,730
		<u>238,850</u>
Historical cost		<u>215,519</u>

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

15. Debtors

	2024	2023
	£	£
Trade debtors	1,865	43,458
Prepayments and accrued income	50,326	7,982
	<u>52,191</u>	<u>51,440</u>

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	16,826	7,788
Accruals and deferred income	14,150	31,934
Social security & pension creditor	1,201	2,858
Other creditors	1,334	908
	<u>33,511</u>	<u>43,488</u>

17. Deferred income

Deferred income relates to grants received relating to future periods.

	2024	2023
	£	£
Opening balance	21,455	30,135
Resources deferred during the year	-	21,455
Amounts released from previous years	(21,455)	(30,135)
	<u>-</u>	<u>21,455</u>
Closing balance		

18. Pension costs

The charitable company operates a defined contribution pension scheme, during the period contributions of £23,378 (2023 - £19,656) were paid into the scheme. At the year end, £3,342 (2023 - £2,858) was payable to the pension provider.

Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

19. Fund reconciliation

	Balance At 1 April 2023	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2024
Unrestricted funds						
General funds	308,467	509,056	(302,717)	(1,746)	7,730	520,790
Designated funds						
Maglin Woods	144,110	-	(85,796)	-	-	58,314
Merger with NCAC	30,000	-	(30,000)	-	-	-
Total	482,577	509,056	(418,513)	(1,746)	7,730	579,104
Restricted funds						
Terry Liffen Fund	1,913	-	(750)	-	-	1,163
Growth and Resilience	8,688	-	(4,344)	-	-	4,344
Employability Programme	15,221	4,246	(19,467)	-	-	-
Schools Work	5,000	8,540	(6,770)	-	-	6,770
Rye Hill	44,322	-	(3,841)	-	-	40,481
Blaydon	8,388	10,000	(18,388)	-	-	-
East Durham Youth	-	-	-	-	-	-
Fenham and Wingrove	30,000	-	(30,000)	-	-	-
Know your Neighbourhood	20,260	26,962	(47,222)	-	-	-
Mentoring	7,995	65,913	(44,156)	-	-	29,752
RW Mann	6,000	6,000	(9,000)	-	-	3,000
Throckley	3,870	10,055	(12,691)	-	-	1,234
Winlaton	4,000	1,952	(5,952)	-	-	-
Kenton	-	9,043	(9,043)	-	-	-
NCS	-	-	(1,746)	1,746	-	-
NEYA	-	126,231	(126,231)	-	-	-
YEF	-	34,348	(34,348)	-	-	-
Youth Print	-	94,509	(94,509)	-	-	-
Odysseus Mentoring Partnership	-	144,738	(76,369)	-	-	68,369
West Moor End	-	24,935	-	-	-	24,935
Ponteland	-	23,390	(23,390)	-	-	-
Programme	-	25,510	(25,510)	-	-	-
Other <£1000	-	2,119	(1,869)	-	-	250
	155,657	617,491	(594,596)	1,746	-	180,298
Total of funds	638,234	1,126,547	(1,013,109)	-	7,730	759,402

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

19. Fund reconciliation (Continued)

	Balance At 1 April 2022	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2023
Unrestricted funds						
General funds	276,331	762,758	(681,846)	(30,000)	(18,776)	308,467
Designated funds						
Maglin Woods	229,890	-	(85,780)	-	-	144,110
Merger with NCAC	-	-	-	30,000	-	30,000
	506,221	762,758	767,626	-	(18,776)	482,577
Restricted funds						
Terry Liffen Fund	2,663	-	(750)	-	-	1,913
Growth and Resilience	10,188	-	(1,500)	-	-	8,688
Lemington	6,169	-	(6,169)	-	-	-
NWNT	8,000	2,720	(10,720)	-	-	-
Planet Preservation Pioneers	9,915	-	(9,915)	-	-	-
Employability Programme	11,648	10,000	(6,427)	-	-	15,221
Schools Work	9,583	5,000	(9,583)	-	-	5,000
Rye Hill	53,460	-	(9,138)	-	-	44,322
Blaydon	-	19,791	(11,403)	-	-	8,388
East Durham Youth	-	8,830	(8,830)	-	-	-
Fenham and Wingrove	-	30,000	-	-	-	30,000
Know your Neighbourhood	-	28,920	(8,660)	-	-	20,260
Mentoring	-	29,752	(21,757)	-	-	7,995
RW Mann	-	6,000	-	-	-	6,000
Throckley	-	19,698	(15,828)	-	-	3,870
Winlaton	-	4,000	-	-	-	4,000
Other <£1000	-	1,574	(1,574)	-	-	-
	111,626	166,285	(122,254)	-	-	155,657
Total of funds	617,847	929,043	(889,880)	-	(18,776)	638,234

Designated funds

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services.

The £30,000 relates to anticipated costs associated with the merger with Northumbria Coalition Against Crime (NCAC).

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

19. Fund reconciliation (continued)

Restricted funds

I#I Will - – To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

Healthy and Happy - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

Employability Programme - To deliver the 5 steps programme

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Lemington - To improve local facilities for young people.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Sport Leadership - To deliver and support delivery of sports leader's courses

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August

Throckley - To support the delivery of activities and trips for the youth project.

NWNT (North West North Tyneside) - To support the development of a community approach to youth provision including a provision group and an Easter festival.

Planet Preservation Pioneers - A social action project, where young people are recruited into a youth-led assembly to undertake research across the North East on the impact of climate change.

East Durham Youth – To support the development of the East Durham Youth Strategy.

Fenham and Wingrove – To support the delivery of activities and trips for the youth project.

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2024

Know your Neighbourhood – To boost volunteering and help young women with the tools they need to navigate life beyond.

Mentoring – Healing Hearts & Minds will support young women with the tools they need to navigate life beyond trauma.

RW Mann – To fund three innovative projects presented in September 2022.

Winlaton – Operation Payback Funds remitted by Winlaton Centre to NE Youth for work in Winlaton in April, May and June 2023.

<£1000 - Smaller funds are combined in this group

20. Analysis of net assets between funds

<u>Year ended 31 March 2024</u>	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
Fixed assets	39,485	-	-	39,485
Fixed Asset Investments	242,388	-	-	242,388
Current assets	272,428	58,314	180,298	511,040
Current liabilities	(33,511)	-	-	(33,511)
	<u>520,790</u>	<u>58,314</u>	<u>180,298</u>	<u>759,402</u>
<u>Year ended 31 March 2023</u>	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets	11,543	-	-	11,543
Fixed Asset Investments	230,578	-	-	230,578
Current assets	109,834	174,110	155,657	439,601
Current liabilities	(43,488)	-	-	(43,488)
	<u>308,467</u>	<u>174,110</u>	<u>155,657</u>	<u>638,234</u>

21. Related party transactions

There have been no related party transactions in the year.

NE Youth Limited
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Notes to the Financial Statements *(Continued)*
For the year ended 31 March 2024

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
Net income for the period	121,168	20,387
Adjustments for:		
Depreciation	28,124	3,966
Losses / (Gains) on investments	(7,730)	18,776
Income from investments	(7,870)	(5,220)
(Increase) / decrease in debtors	(751)	(1,828)
Increase / (decrease) in creditors	(9,977)	(12,426)
Movement in investment cash	8,291	(4,036)
Net cash used in operating activities	<u>131,255</u>	<u>19,619</u>

NE YOUTH

England & Wales - Charity number 1139518

Accounts

Charity Number: 1139518
Company Number: 07303754

NE Youth Limited
(a company limited by guarantee)

Unaudited Trustees' Report and Financial Statements
for the year ended 31 March 2023

NE Youth Limited
(a company limited by guarantee)

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NE Youth
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Chief Executive's Statement
For the year ended 31 March 2023

Hello and Welcome

The recent 12 months have continued to provide us with both challenge and opportunity as we entered year one of our new three-year strategic plan and organisational re-structure.

I am delighted that we have made positive progress across all four strategic areas; PEOPLE, SUSTAINABILITY, COMMUNICATIONS and INNOVATION. Particularly in relation to PEOPLE where our commitment to staff well-being has been a shining light. I'm incredibly proud that we have achieved a number of kite marks including Level 2- Disability Aware Employer, Living Wage Employer and the Menopause Workplace Pledge.

The reach and quality of our direct work with young people continues to impress me and the diversity of our programme offer continues to improve. Particularly with the Introduction of new programmes such as **Healing Hearts and Minds** funded by the Pilgrim Trust and the continued success of our UK Youth supported **Inspire 2022 Programme** and many more. Our staff team under at times huge pressure have put in an incredible shift and ensured that all our young people receive the best possible support within the resources we have available. You are amazing.

Within the twelve-month period we have embarked on a process to recruit new Trustees to strengthen our Board. This was successful and we were delighted to appoint and welcome Rachel Wilson and Abby Traynor who will add real value.

As we enter year three of the North East Youth Alliance we continue to make great strides in our collaborative sector support work with our colleagues at Youth Focus NE particularly in County Durham where our **YouthPrint** Model is beginning to have a real positive outcome for youth sector partners. Investment has followed as a result of our positive relationship with The Garfield Weston Foundation.

Engagement and relationships with our members continues to be a priority particularly as our network continues to diversify and our offer changes to reflect this and continue to be relevant and needs led.

I would like to finish by saying a massive thank you to all of our amazing funders and supporters who have placed huge trust in us to deliver a vibrant programme of support for our young people, members and the wider youth sector.

I hope you find our report an enjoyable and informative read and many thanks for your continued support.

Jon Niblo
Chief Executive

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2023

Vision:

Our vision is:

"All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential."

Mission:

The central purpose and role of NE Youth is defined as:

"To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support."

Values:

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

Achievements and Performance

Communication

Communications in the 2022/23 financial year have seen vast improvements thanks to investment through this stream of NE Youth's strategic plan. These improvements have raised the profile of NE Youth and of the wider youth sector hugely.

These improvements include our continued development of the Projects with Pride Awards. On Wednesday 2nd November 2022, NE Youth hosted the annual Projects with Pride Awards at the Grand Hotel Gosforth Park. The awards, this year into their 11th year, celebrate the achievements of Young People, Youth Projects and Youth Workers across the North East. We had over 400 guests attend, including Members, Funders, Corporate Supporters and Young People and their Families. We received a record-breaking 151 nominees and had 11 Award Sponsors including the events' main sponsor Perspective (North East) Ltd. The Awards received some incredibly positive PR from local press, including coverage on ITV Tyne Tees primetime news.

Additionally, NE Youth has gained positive exposure through wider PR coverage. Stories in Northern Insight Magazine, North East Times, and BBC Radio Newcastle have showcased NE Youth in a positive light, highlighting the organisation's role in addressing community issues such as anti-social behaviour, knife crime, and youth mental health. Publicising the impact of all NE Youth projects aligns with this area of the strategic plan, making these PR pieces an effective method for promoting the organisation and our work.

As well as corporate and news-based press, we have also continued to invest in promoting the impact of our work to funders and key stakeholders. This includes an article feature on UK Youth's website.

NE Youth
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Trustee Report
For the year ended 31 March 2023

NE Youth's new website was launched in May 2022 and has been a key tool to enable us to reach more service users and supporters. Investment via the Maglin Woods designated fund has enabled us to develop a new site that is accessible, user friendly and aligns the NE Youth brand to the NE Youth mission. This investment yielded significant results, with website traffic experiencing a notable 62% increase in total users from Q2 (since website launch) to Q4 of the financial year.

NE Youth has also prioritised the development of crisis communication processes to address potential public crises. Meeting one of the key performance indicators set for year 3 of the strategic plan, a crisis comms policy has been established and integrated into the NE Youth Social Media Policy. This ensures that all staff members are aware of the appropriate actions and channels to follow in the event of a situation that could jeopardise NE Youth's brand.

Overall, the 2022/23 financial year witnessed substantial improvements in communications for NE Youth, manifesting through successful events, positive PR coverage, increased website traffic, and the establishment of crisis communication processes. These achievements have significantly enhanced NE Youth's reputation and its ability to serve our beneficiaries.

People

Restructure

We launched a new staff structure this year to coincide with the launch of our new 3-year strategic plan. This structure has allowed us to better focus our staff resource and saw us merge two services into one. This process did not result in any redundancies.

Charity Leader of the Year Shortlist

Our CEO, Jon Niblo, was shortlisted as Charity Leader of the Year at the North East Charity Awards.

Staff Wellbeing Committee

We have created a Wellbeing Committee which is focussed on developing initiatives by and for staff. These initiatives are designed around 3 key areas of wellbeing: social, physical and psychological. We have also conducted benchmarking across the three areas in order to be able to track need and progress.

Disability Confident Employer Status

The Disability Confident scheme aims to help employers make the most of the opportunities provided by employing disabled people.

Achieving Level 2 of the Disability Confident scheme demonstrates that we are working hard to ensure that our recruitment processes are open and fair and that we treat our employees with respect and support them to thrive at work.

Living Wage Status

This year we gained Living Wage employer status.

Menopause at Work Pledge

Signing this pledge, and carrying out the commitments of the scheme, demonstrates that NE Youth is committed to supporting our female staff during a significant period in their lives.

NE Youth
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Trustee Report
For the year ended 31 March 2023

Schools Work

Our 'Ready for Life' programme engaged over 400 young people across the North East and other schools work delivered engaged a further 100 young people in activities and programmes delivered by the team.

North East Youth Alliance

The Youth Voice team delivered Transform Your Region Roadshows across the North East to young people who took part in activities and discussions about a range of issues and from that 6 key themes were identified for the team and youth board to focus on including Environment, Education, Employment, Things to do, Safety and Policy and Mental Health.

Peer Action Collective was completed culminating in a national PAC conference in Liverpool for peer researchers across the country to share experiences and projects and a final showcase of all the work developed across the North East at the Baltic in December. In addition to this our own peer researcher, Aaron, and the staff organised a Youth Violence Expo event for young people to find out more about support as victims of crime.

Durham Youth Network

The growth and development of the Network in Durham has been one of the main success stories this year. Now branded YouthPrint we now have a locality-based model and structure in place to support the development of Youth Work across the County. Investment has been secured from Garfield Weston to appoint a Strategic Coordinator.

Mentoring

We have developed a programme named Healing Hearts and Minds thanks to funding from The Pilgrims Trust and Brook to support young women with neurodiverse needs and those who are often missed from specialist support for mental health and offer them to work with them for 12 weeks intensively followed by 9 months KIT calls to encourage and support improvement in wellbeing.

Pathways

We have successfully continued funding from the VRU to provide support for young males aged 18-24 from across Northumbria, who have been given a Conditional Caution by the police. We are able to offer a range of support including drug service referrals to housing support information to support for registering for GP services. 85% of those who engage in the programme do not go on to reoffend.

Employability

We ran several 5 Steps programmes in Ashington and Newcastle for young adults aged 16-24. This programme included training, skill development and practical advice in interviews and what good employees need. We were able to include interview wear for participants through donations of suits and work wear.

Youth Provision

As always, we offer 5 nights regular youth provision across Newcastle, Northumberland and Gateshead for young people. With the regular sustained provision, we have also developed some new provision in Fenham and Wingrove in Newcastle through David Dockray funding and Winlaton with a small, time limited fund from Gateshead Council.

Youth Voice

We achieved Hear By right status this year and held another successful round of Healthy and Happy funding from applications from young people. Another great result of our annual young people's survey has provided good insights and evidence that we are listening to the young people's voices.

NE Youth
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Trustee Report
For the year ended 31 March 2023

Sustainability

Long term sustainability will continue to remain our key priority. Over the recent 12-month period we have continued to strengthen our relationships with key funders and also successfully secured additional/increased funding from loyal supporters including the Garfield Weston Foundation and uplift (cost of living) increases from the National Lottery Community Fund as part of the North East Youth Alliance.

Our Business Development and Communications Sub-Committee have also enabled us to identify new corporate relationships and partnerships which have resulted in additional sponsorship and increased revenue within our fundraising events.

Year in Numbers

- 2,384 young people directly worked with
- 37% increase in contacts with young people
- 12 local authority areas covered
- 137 members
- £29,250 worth of onward grants distributed to members
- 90,000+ young people engaged indirectly within our membership network
- 3,000+ young volunteers across our network
- 41 workforce development opportunities offered
- 918 workforce development spaces filled

Governance, Leadership and Structure

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development
- Learning, Innovation and Development – newly established in May 2023

Financial Review

The charity budgeted for £731k income and £873k expenditure in the year. This represented a planned net deficit of £142k, representing investment in the charity, its proposition and its people. This planned deficit was funded by the use of carried forward Restricted Funds (£49k) and investment funds from the Designated Maglin Woods Fund (£108k).

Some of this improvement accumulated gradually over the year – at the end of the first three quarters of the period income was £45k ahead of budget simply because significant unbudgeted income was won. Building new sources of income has been vitally important as some significant funding has ended. For example, the DWP Kickstart Scheme brought in nearly £150k in 2021/22, about £25k in 2022/23 and has now ended. And although UK Youth continue to value and fund our work, the era of very large multi-year grants is over.

In the last quarter significant funding was obtained, some of which is for spend in the following year. For example;

- Garfield Weston gave £75k (more than had been budgeted for) but on the last day of March – and this unrestricted income, shown in 2022/23, will be spent in 2023/24
- Community Foundation gave £30k (the first tranche of a three-year programme) restricted for work in Fenham and Wingrove, and this fund will be used in 2023/24
- County Durham Community Foundation gave £29k restricted for work under the DCMS Know Your Neighbourhood programme, and the bulk of this will be used in 2023/24
- Pilgrim Trust gave £29k (the first tranche of a three-year programme) restricted for work supporting mental health wellbeing for young women, and a quarter of this will be used in 2023/24

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Trustees' Report (*Continued*)
For the year ended 31 March 2023

Unsurprisingly the operational cash flow over the year has been positive. This time lag between the receipt and spending of funds illustrates the need to take a multi-year view of charity finance and reserves when assessing for sustainability, value for money, efficiency and effectiveness.

It was planned that a significant proportion of the restricted funds at the start of the year would be expended – and they were. But the restricted funds coming in during the year were only partly expended and the total value of restricted funds went up significantly over the year.

Investment income is a small part of income, but in a turbulent year it was good to see the reduction in the value of investments is relatively small.

The robustness of NE Youth's financial systems will be enhanced by a move from QuickBooks desktop to Xero from April 2023.

Reserves Policy

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £210,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be £260,000. At the end of the financial year, unrestricted reserves were £308,467.

Future planning

Our strategic direction continues to be clear and will continue to focus on our four key strategic aims of PEOPLE, INNOVATION, SUSTAINABILITY and COMMUNICATIONS. As a Board we have agreed key performance Indicators for each area and we will monitor and review via our established Sub-Committees and Quarterly Board Meetings.

The Voice of Young People will continue to be at the heart of our planning as we continue to learn and strive for increased and improved services for our beneficiaries.

In line with our charitable objectives, values, resources and strategic plan, opportunities for organisational growth and improved outcomes for Young People will always be considered. To this point as we work towards sign off of our accounts our Board has made an agreement to complete a merger with The Northumbria Coalition Against Crime. Dialogue has been on-going for a number of months and following a period of due diligence we have agreed to proceed and are working towards the end of August 2023 to complete. A transition Board has been established to cover all legal, financial and HR matters.

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Trustees' Report (Continued)
For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

Trustees

The trustees who served the charity during the period were as follows;

J Hart	Resigned 25 May 2022
A Halliwell	
W Gill	Resigned 25 May 2022
S Vening	Treasurer
M Cave	Chair
N Rogerson	
D Lovenbury	
Z Lawson	Resigned 25 May 2022
F Lees-Millais	Resigned 25 May 2022
S Scott	
R Turnbull	
D Bawn	Secretary
K Gleadow	Appointed 25 August 2022
A Traynor	Appointed 23 February 2023
R Wilson	Appointed 23 February 2023

Key Management Personnel

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

Our advisors

Independent		
Examiners	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA

Legal Status

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

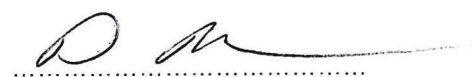
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on 7/12/23

Signed on behalf of the Board



D Bawn
Trustee

NE Youth
(a company limited by guarantee)

Independent Examiner's report to the members of NE Youth
For the year ended 30 March 2023

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 10 to 28.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Craig Henderson ACCA
Haines Watts Newcastle



.....
Date
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

NE Youth Limited
(a company limited by guarantee)

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and grants	4	145,481	166,285	311,766	236,437
Charitable activities	5	419,670	-	419,670	560,414
Fundraising income	6	192,387	-	192,387	157,435
Investment income	7	5,220	-	5,220	4,296
Total income		762,758	166,285	929,043	958,582
Expenditure on:					
Raising Funds	8	63,047	-	63,047	31,332
Charitable activities	9	704,579	122,254	826,833	842,228
Total expenditure		767,626	122,254	889,880	873,560
Net Income/(expenditure)		(4,868)	44,031	39,163	85,022
Unrealised gain/(loss) on investment		(18,776)	-	(18,776)	13,283
Transfers	19	-	-	-	-
Net movements in funds		(23,644)	44,031	20,387	98,305
Reconciliation of funds					
Total funds brought forward		506,221	111,626	617,847	519,542
Total funds carried forward		482,577	155,657	638,234	617,847

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

NE Youth Limited
(a company limited by guarantee)

Balance Sheet
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	11,543	2,219
Investments	14	230,578	247,013
		<u>242,121</u>	<u>249,232</u>
Current assets			
Debtors	15	51,440	49,612
Cash at bank and in hand		388,161	374,917
		<u>439,601</u>	<u>424,529</u>
Liabilities			
Creditors: amounts falling due within one year	16	(43,488)	(55,914)
Net current assets		<u>396,113</u>	<u>368,615</u>
Total assets less total liabilities		<u>638,234</u>	<u>617,847</u>
Funds			
Restricted funds		155,657	111,626
Designated funds		174,110	229,890
Unrestricted funds		308,467	276,331
	19	<u>638,234</u>	<u>617,847</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the trustees on 7/12/23 and signed on their behalf by:


.....
D Bawn
Trustee


.....
S Vening
Treasurer

Company Number 07303754

NE Youth Limited
(a company limited by guarantee)

Cash Flow Statement
For the year ended 31 March 2023

	Notes	2023 £	2022 £
Net cash flow from operating activities:			
<i>Net cash provided by operating activities</i>	22	19,619	70,420
Cash flows from investment activities			
Interest receivable and investment income		5,220	4,296
Sale of listed investments		9,070	54,466
Purchase of listed investments		(20,665)	(54,494)
<i>Net cash flow from investing activities</i>		(6,375)	4,268
Net increase in cash and cash equivalents		13,244	74,688
Cash and cash equivalents at the beginning of the year		374,917	300,229
Cash and cash equivalents at the end of the year		388,161	374,917

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

1.5 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Notes to the Financial Statements (*Continued*)
For the year ended 31 March 2023

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

2. Legal status

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Comparative statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	4	101,507	134,930	236,437	289,215
Charitable activities	5	560,414	-	560,414	336,827
Fundraising income	6	157,435	-	157,435	53,310
Investment income	7	4,296	-	4,296	4,168
Total income		823,652	134,930	958,582	683,520
Expenditure on:					
Raising Funds	8	55,030	-	55,030	32,133
Charitable activities	9	757,960	60,570	818,530	619,144
Total expenditure		812,990	60,570	873,560	651,277
Net Income/(expenditure)		10,662	74,360	85,022	32,243
Unrealised gain/(loss) on investment		13,283	-	13,283	29,550
Net income before transfers		23,945	74,360	98,305	61,793
Transfers	19	789	(789)	-	-
Net movements in funds		24,734	73,571	98,305	61,793
Reconciliation of funds					
Total funds brought forward		481,487	38,055	519,542	457,749
Total funds carried forward		506,221	111,626	617,847	519,542

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

4. Donations

	2023 £	2022 £
Grants	269,805	231,627
Donations	41,961	4,810
	<u>311,766</u>	<u>236,437</u>

Grants provided by;

1989 Willan Charitable Trust
Barbour Trust
BBC Children in Need
Bernicia
British Drilling Association Ltd
Community Foundation
County Durham and Darlington NHS Foundation Trust
County Durham Community Foundation
County Durham Sport
Croft Travel Chauffeurs
David Dockray
Dickon Trust Fund
DWP
EMR Blaydon
Garfield Weston Foundation
Gateshead Council
Hedley Foundation
Joseph Strong Frazer Trust
Joicey Trust
Netherton Park Trust
Newcastle City Council
NewcastleGateshead Initiative
NHS North East and Cumbria
Northumbria Police and Crime Commissioner
Percy Hedley
Ponteland Town Council
Pilgrim Trust
Police and Crime Commissioner for Cleveland
Ponteland Town Council
RW Mann Trust
Sir James Knott Trust
St. James Place Charitable Foundation
The Ballinger Charitable Trust
The Key
The Middleton Foundation
TK Maxx and Homesense Foundation
Tyneside Charitable Trust

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

5. Income from charitable activities

	2023	2022
	£	£
Development work and provision of club services	419,670	555,089
Affiliation fees	-	5,325
	<u>419,670</u>	<u>560,414</u>

6. Fundraising income

	2023	2022
	£	£
Income from fundraising	192,387	157,435
	<u>192,387</u>	<u>157,435</u>

7. Investment income

	2023	2022
	£	£
Income from investments	5,220	4,296
	<u>5,220</u>	<u>4,296</u>

8. Analysis of expenditure

	2023	2022
	£	£
Expenditure on raising voluntary income	60,169	52,300
Investment management fees	2,878	2,730
	<u>63,047</u>	<u>55,030</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

9. Analysis of expenditure charitable activities

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Development Work and provision of club services	655,657	171,176	826,833	842,228
	<u>655,657</u>	<u>171,176</u>	<u>826,833</u>	<u>842,228</u>

10. Support & Governance costs

	2023 £	2022 £
Staff Costs	48,495	20,579
Staff and volunteer	30,384	19,876
Office	43,685	48,315
Premises	43,240	31,423
Governance	1,200	1,376
Other	4,172	2,137
	<u>171,176</u>	<u>123,706</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

11. Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	3,966	3,097
Independent examiners fee	6,050	5,800
	=====	=====

12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	418,810	345,587
Social security costs	36,675	28,155
Other pension costs	19,556	16,340
	=====	=====
	475,041	390,082

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
Charitable activities	23	22
	=====	=====

During the year no (2022 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2022 - £nil). No trustees were reimbursed expenses during the year (2022 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2022- £nil).

The total employee benefits of the key management personnel of the charity were £107,230 (2022 - £97,320).

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

13. Tangible Fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2022	18,747	18,747
Additions	13,290	13,290
At 31 March 2023	<u>32,037</u>	<u>32,037</u>
Depreciation		
At 1 April 2022	16,528	16,528
Charge for the year	3,966	3,966
At 31 March 2023	<u>20,494</u>	<u>20,494</u>
Net Book Value		
At 31 March 2023	<u>11,543</u>	<u>11,543</u>
At 31 March 2022	<u>2,219</u>	<u>2,219</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (*Continued*)
For the year ended 31 March 2023

14. Fixed asset investments

	2023	2022
	£	£
Listed Investments	218,749	239,220
Cash funds held with investment managers	11,829	7,793
	<u>230,578</u>	<u>247,013</u>
Listed Investments		
Market Value		£
At 1 April 2022		239,220
Additions		7,375
Disposals		(9,070)
Unrealised gain on investments		(18,776)
		<u>218,749</u>
Historical cost		<u>211,155</u>

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

15. Debtors

	2023	2022
	£	£
Trade debtors	43,458	33,917
Prepayments and accrued income	7,982	14,277
Other debtors	-	1,418
	<u>51,440</u>	<u>49,612</u>

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,788	8,217
Accruals and deferred income	31,934	37,565
Social security & pension creditor	2,858	10,132
Other creditors	908	-
	<u>43,488</u>	<u>55,914</u>

17. Deferred income

Deferred income relates to grants received relating to future periods.

	2023	2022
	£	£
Opening balance	30,135	11,131
Resources deferred during the year	21,455	30,135
Amounts released from previous years	(30,135)	(11,131)
Closing balance	<u>21,455</u>	<u>30,135</u>

18. Pension costs

The charitable company operates a defined contribution pension scheme, during the period contributions of £19,556 (2022 - £16,340) were paid into the scheme. At the year end, £2,858 was payable to the pension provider.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

19. Fund reconciliation

	Balance At 1 April 2022	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2023
Unrestricted funds						
General funds	276,331	762,758	(675,796)	(30,000)	(18,776)	338,467
Designated funds						
Maglin Woods	229,890	-	(85,780)	-	-	144,110
Merger with NCAC	-	-	-	30,000	-	30,000
Restricted funds						
Terry Liffen Fund	2,663	-	(750)	-	-	1,913
Growth and Resilience	10,188	-	(1,500)	-	-	8,688
Lemington	6,169	-	(6,169)	-	-	-
NWNT	8,000	2,720	(10,720)	-	-	-
Planet Preservation Pioneers	9,915	-	(9,915)	-	-	-
Employability Programme	11,648	10,000	(6,427)	-	-	15,221
Schools Work	9,583	5,000	(9,583)	-	-	5,000
Rye Hill	53,460	-	(9,138)	-	-	44,322
Blaydon	-	19,791	(11,403)	-	-	8,388
East Durham Youth	-	8,830	(8,830)	-	-	-
Fenham and Wingrove	-	30,000	-	-	-	30,000
Know your Neighbourhood	-	28,920	(8,660)	-	-	20,260
Mentoring	-	29,752	(21,757)	-	-	7,995
RW Mann	-	6,000	-	-	-	6,000
Throckley	-	19,698	(15,828)	-	-	3,870
Winlaton	-	4,000	-	-	-	4,000
Other <£1000	-	1,574	(1,574)	-	-	-
	111,626	166,285	(128,304)	-	-	155,657
Total of funds	617,847	929,043	(889,880)	-	(18,776)	638,234

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

19. Fund reconciliation (Continued)

Year ended 31 March 2022

	Balance At 1 April 2021	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2022
Unrestricted funds						
General funds	251,597	823,652	(812,990)	789	13,283	276,331
	<u>251,597</u>	<u>823,652</u>	<u>(812,990)</u>	<u>789</u>	<u>13,283</u>	<u>276,331</u>
Designated funds						
Maglin Woods	229,890	-	-	-	-	229,890
	<u>229,890</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>229,890</u>
Total unrestricted funds	<u>481,487</u>	<u>823,652</u>	<u>(812,990)</u>	<u>789</u>	<u>13,283</u>	<u>506,221</u>
Restricted funds						
Terry Liffen Fund	3,413	-	(750)	-	-	2,663
I#Will	1,250	-	(1,250)	-	-	-
Healthy and Happy	13,342	-	(12,553)	(789)	-	-
Blaydon	-	4,600	(4,600)	-	-	-
Growth and Resilience	16,191	-	(6,003)	-	-	10,188
Lemington	3,859	8,225	(5,915)	-	-	6,169
Throckley	-	1,000	(1,000)	-	-	-
NWNT	-	8,000	-	-	-	8,000
Planet Preservation Pioneers	-	9,915	-	-	-	9,915
Employability Programme	-	11,648	-	-	-	11,648
Schools Work	-	20,000	(10,417)	-	-	9,583
Sports Leadership	-	14,130	(14,130)	-	-	-
Rye Hill	-	53,460	-	-	-	53,460
Other <£1000	-	3,952	(3,952)	-	-	-
	<u>38,055</u>	<u>134,930</u>	<u>(60,570)</u>	<u>(789)</u>	<u>-</u>	<u>111,626</u>
Total of funds	<u>519,542</u>	<u>958,582</u>	<u>(873,560)</u>	<u>-</u>	<u>13,283</u>	<u>617,847</u>

Designated funds

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services.

The £30,000 relates to anticipated costs associated with the merger with Northumbria Coalition Against Crime (NCAC).

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

19. Fund reconciliation (continued)

Restricted funds

I#I Will - – To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

Healthy and Happy - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

Employability Programme - To deliver the 5 steps programme

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Lemington - To improve local facilities for young people.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Sport Leadership - To deliver and support delivery of sports leader's courses

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August

Throckley - To support the delivery of activities and trips for the youth project.

NWNT (North West North Tyneside) - To support the development of a community approach to youth provision including a provision group and an Easter festival.

Planet Preservation Pioneers - A social action project, where young people are recruited into a youth-led assembly to undertake research across the North East on the impact of climate change.

East Durham Youth – To support the development of the East Durham Youth Strategy.

Fenham and Wingrove – To support the delivery of activities and trips for the youth project.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

Know your Neighbourhood – To boost volunteering and help young women with the tools they need to navigate life beyond.

Mentoring – Healing Hearts & Minds will support young women with the tools they need to navigate life beyond trauma.

RW Mann – To fund three innovative projects presented in September 2022.

Winlaton – Operation Payback Funds remitted by Winlaton Centre to NE Youth for work in Winlaton in April, May and June 2023.

<£1000 - Smaller funds are combined in this group

20. Analysis of net assets between funds

Year ended 31 March 2023

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Fixed assets	11,543	-	-	11,543
Fixed Asset Investments	230,578	-	-	230,578
Current assets	109,834	174,110	155,657	439,601
Current liabilities	(43,488)	-	-	(43,488)
	<u>308,467</u>	<u>174,110</u>	<u>155,657</u>	<u>638,234</u>

Year ended 31 March 2022

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Fixed assets	2,219	-	-	2,219
Fixed Asset Investments	247,013	-	-	247,013
Current assets	52,878	229,890	141,761	424,529
Current liabilities	(25,779)	-	(30,135)	(55,914)
	<u>276,331</u>	<u>229,890</u>	<u>111,626</u>	<u>617,847</u>

21. Related party transactions

There have been no related party transactions in the year.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2023

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
Net income for the period	20,387	98,305
Adjustments for:		
Depreciation	3,966	3,097
Losses / (Gains) on investments	18,776	(13,283)
Income from investments	(5,220)	(4,296)
(Increase) / decrease in debtors	(1,828)	(18,078)
Increase / (decrease) in creditors	(12,426)	6,214
Movement in investment cash	(4,036)	(1,539)
Net cash used in operating activities	<u>19,619</u>	<u>70,420</u>

23. Post balance sheet event

As of 31 August 2023 NE Youth merged with Northumbria Coalition Against Crime (NCAC) - further strengthening its offer and support to young people across the region. NCAC is one of the only organisations in the North East of England that deliver volunteer mentoring services and long-term interventions for young offenders and those at risk of offending. Six staff from NCAC joined the NE Youth team along with its network of almost 3,000 volunteers, bringing their unique youth and community programme to NE Youth's already established youth offer.

The Board of NE Youth followed a robust due diligence process and in July considered the combination of the NE Youth P&L budget (£844k income and £866k spend) and the NCAC budget to March 2024 (£106k income and £182k spend) - along with expected savings (£39k). The financial implications were judged acceptable in order to gain the expected benefits in synergy, efficiency and influence.

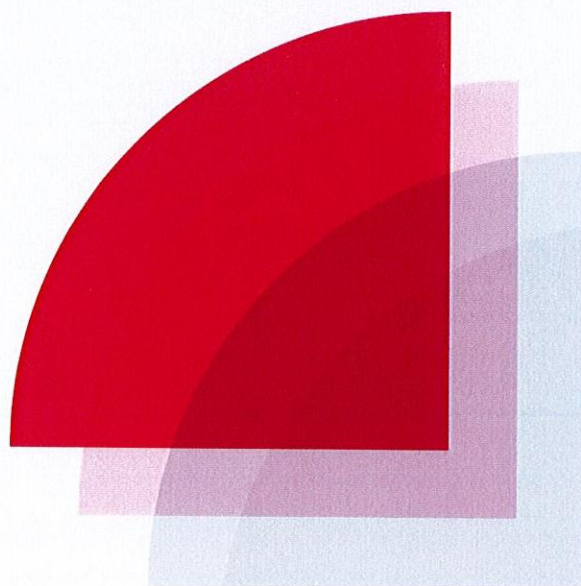
NE YOUTH

England & Wales - Charity number 1139518

Accounts

**NE Youth Limited
Unaudited Trustees' Report and Financial
Statements**

For the Period Ended 31 March 2022
Company Registration No: 07303754



NE Youth Limited
(a company limited by guarantee)

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Charity Number: 1139518
Company Number: 07303754

NE Youth Limited
(a company limited by guarantee)

Unaudited Trustees' Report and Financial Statements
for the year ended 31 March 2022

NE Youth
(a company limited by guarantee)

Chief Executive's Statement
For the year ended 31 March 2022

Hello and Welcome

Hello and welcome to our annual report covering the period of April 1st 2021 – March 31st 2022.

In the welcome at this point last year there was clearly a focus on the difficult period for us all during the pandemic. As a Country and Youth Sector we are still finding ways forward but take assurance that our work with young people is now back up to full speed and we continue to provide the best possible services and support.

Early in the year our Chair of 6-Years Fo Lees-Millais made the difficult decision to step down and hand the baton over to experienced Board member Martin Cave. We all thank Fo for her incredible efforts and achievements as Chair and I also thank her personally for her support.

I also spoke last year about our Board embarking on a new strategic planning process and I am happy to report that our new strategy is now complete and went live on the 1st April 2022. One of the key outcomes was to review our staffing structure to ensure that it is fit for purpose and can ensure we achieve our strategic and operational priorities.

In terms of our team I am delighted that we have been in a position via new funding to add new members which always adds new skills, knowledge and experience. Our new colleagues have settled in well and added real value.

Sadly, our longest serving member of staff Louise Laws left us in April to take up a new challenge and opportunity with RISE. We thank Louise for all her hard work, commitment and achievements and wish her well for the future.

Throughout the year we have continued to source new funding to develop new initiatives and programmes which have strengthen and diversified our offer for young people. Examples include our **Youth Violence Peer Research Project** in collaboration with Youth Focus North East and eleven regional partners and our new **Ready for Life** Programme for Schools.

Collaboration continues to be key to our success and over the recent 12-month period we have begun to see the value that this brings both regionally in terms of our partnership with Youth Focus and more locally in areas such as Birtley as part of the North East Youth Alliance.

At NE Youth we continue to be impressed with all the incredible work across our membership network during a continued period of uncertainty. Our promise at NE Youth is to ensure that our offer remains current and led by the needs and aspirations of our members and young people.

I hope you find our report and enjoyable and informative read and many thanks for your continued support.

Many thanks for your continued support.

Jon Niblo
Chief Executive

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2022

Vision:

Our vision is:

"All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential."

Mission:

The central purpose and role of NE Youth is defined as:

"To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support."

Values:

The values that underpin our youth offer are:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.
4. **Insightful** – Building our expertise and our field of work
5. **Engaged** – Committed long term to the young people we engage with
6. **Impactful** – Working to secure sustainable outcomes
7. **Professional** – With everything and everyone

Achievements and Performance

Our achievements and performance can be illustrated by:

Outcomes Framework and Upshot System

We have embedded our use of the Upshot monitoring system across our work and are using the data to better understand our impact. This has been crucial in rolling out our NE Youth Outcomes Framework which organises all of our work into four outcome areas: Involved, Healthy, Safe and Achieve.

Schools Work

This year we employed our first dedicated Schools Programme Coordinator. This enabled us to develop programmes delivered in schools using a youth work approach. Significant consultation with young people and teachers has helped us understand the needs of young people returning to school after Covid to create the 'Ready for Life' programme adding value to what schools provide.

North East Youth Alliance

Birtley Alliance: Our local alliance work in Birtley led to a Development Day for prospective partnership members and the subsequent formation of the Birtley Youth Partnership. A Birtley Youth Summit is planned.

Youth Voice: We launched the North East Youth Alliance Youth Board. This was based on feedback from young people who wished to have a regional voice have a role in representing themselves. We also ran the Clore Discover Youth Leadership programme to support young people to discover their leadership potential. We continue to run our Youth Voice Network, supporting professionals to share best practice and opportunities.

Peer Action Collective: The North East Youth Alliance aims to develop more collaborative models of working. For example, via the NEYA we secured funding from the Youth Endowment Fund to be part of a national peer research project into tackling youth violence. This secured significant funding and brought 15 organisations together in a delivery model.

NE Youth
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Trustee Report
For the year ended 31 March 2022

Durham Youth Network: We took on the lead role from the original NEYA partner (Sported) and our work strengthening relationships and building capacity led to our hosting the Durham Youth Network Conference – 'Rebuild, Reconnect, Re-energise' where 160 delegates discussed plans to strengthen services for young people across the county.

Youth Voice

Our Youth Voice activity continues to grow and youth voice is embedded across all of our activity. We submitted our first stage 'Hear by Right' assessment to the National Youth Agency and 'active' accreditation status should be achieved in the next financial year.

Kickstart

NE Youth developed a consortium of member organisation to access the Kickstart Scheme to meaningful employment placements for young people. This included capacity building members to create job opportunities for young people and providing careers advice. Twenty-seven young people were employed through the scheme and 12 organisations gained additional capacity to support them.

The year in numbers also indicates our achievements and performance:

1737 young people worked with

12 local authority areas covered

114 young people gained an accreditation

236 staff and volunteers trained

£32,213 in grants distributed to members

100% of young people felt supported by their youth workers

100% of young people felt they had a voice in the activities we deliver

98% of young people have tried new things since attending our provision

Governance, Leadership and Structure

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2022

Financial Review

The income and expenditure budget for the year was to end with a small deficit. Confidence in the summer of 2021 allowed us to increase spend, e.g. by taking on a school's worker, knowing that the gift of Maglin Woods would allow us to cover potential losses. That confidence proved correct. The re-start of our Events programme – the clay pigeon shoot, golf day and Burns Night Ball – proved hugely successful. The raising of unrestricted funds had some successes – notably securing a Garfield Weston Foundation grant of £50,000 – but overall unrestricted income was down on budget. We were fortunate to see increases in restricted funds for our programmes and youth work. Some funded programmes came to an end (such as the five-year Targeted Youth Support Newcastle programme managed by Barnardos, which ended at Christmas) and some are reducing or changing focus (such as UK Youth, where the shift away from large multi-year programmes means that the 2021/22 income of £87½k won't be repeated next year). And so the start-up of new funded programmes with the support of, for example, Youth Focus NE (Youth Endowment Fund), Northumbria Police and Crime Commissioner and North of Tyne Combined Authority, meant that income for programmes and youth work was increased, as well as building resilience by diversifying funding.

COVID related funding tapered off during the year but the successful way in which NE Youth altered working practices in response to COVID was reflected in the willingness of funders to continue COVID related funding (e.g. from Gateshead Council in the form of a COVID Champion Grant after the year end).

A big part of turnover growth has been the DWP's Kickstart programme. To date 29 young people have had a six-month work placement with us or one of our partners.

The Rye Hill Trust ceased operations during the year and transferred its assets (£53½k) to NE Youth. That asset forms a Restricted Fund which will be used to advance youth work in the relevant area.

In a turbulent year for financial markets the modest growth in the value of investments is a good result.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2022

Reserves Policy

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £210,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be £260,000.

At the end of the financial year, unrestricted reserves were £276,331 (note 19).

Future Planning

During the summer of 2021, consultation with staff and trustees determined the need for change in order that NE Youth continues to provide the very best support and services for young people across the region. Collectively, there is ambition and the desire to be the best youth organisation in the region. There is a solid foundation of experience, expertise and success from which the charity can build. Fortuitously, the charity has funds available to allow investment into the key areas that will drive NE Youth forward and ensure the needs of the young people of the North East remain, first and foremost, our priority.

By 2025, we will have changed as an organisation. Our aim is to move NE Youth as an organisation forward, bringing ourselves closer to the needs of the region's young people.

We will operate under, and be accountable to, our new core values, embedded at all levels within the organisation:

- Insightful (Building our expertise our field of work);
- Engaged (committed long-term to the young people we engage with);
- Impactful (working to secure sustainable outcomes);
- Professional (with everything and everyone)

These values sit alongside the three core values that underpin our youth offer and reflect the values for our staff:

- Involve young people are involved in communities and in quality, positive and inclusive activities
- Enjoy young people enjoy their lives and the communities where they live.
- Achieve young people feel empowered and valued, are prepared for the future and are recognised for their achievements.

It is imperative that our strategy recognises the role of NE Youth Alliance in youth engagement activities across the region. As a lead partner in NEYA, NE Youth must lead by example and identify any current work we deliver that would best sit within the remit of the Alliance. This primarily affects our membership offer and as such, we will ensure our members understand that the support of future workforce development will come via NEYA. While relinquishing what has been a key component of the NE Youth offer, we will retain a membership offer through programme delivery, offering members access to new programmes we develop. We will continue to support programmes we secure through other providers or funders. We will not abandon our members; rather we will develop a new and different offer for them.

Underpinning all of our work will be governance, digital transformation and Youth Voice. The latter will see young people involved at all levels within the charity, helping to inform our thinking and influencing our decision making and our innovations as we develop projects and services that truly meet the needs of our youth.

In order to achieve this ambition, we have identified four key areas where we will be focusing our efforts. These are:

1. **Communication** – We will publicise the great achievements and impact of all NE Youth projects, to highlight the key role the charity plays in supporting the region's youth, as well as increasing our visibility, raising our profile and positioning the charity as the main youth organisation in the North East.
2. **People** – We will continue to support the wellbeing of our staff and maintain our excellent staff retention rates. We will also consider what we offer as an employer so staff feel valued for their work and NE Youth becomes an employer of choice.
3. **Innovation** – We will use our knowledge, expertise and youth engagement to develop our own unique youth programmes and we will expand our network within the youth sector so more young people can benefit from more NE Youth programmes.
4. **Sustainability** – We will ensure the future of NE Youth by securing long-term and recurring funding by increasing our offerings and relevancy to the needs of young people.

NE Youth
(a company limited by guarantee)

Trustees' Report (Continued)
For the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

Trustees

The trustees who served the charity during the period were as follows;

J Hart	Resigned 25 May 2022
A Lunn	Resigned 31 August 2021
A Halliwell	
W Gill	
S Vening	Treasurer
M Cave	Chair
N Rogerson	
D Lovenbury	
Z Lawson	Resigned 25 May 2022
F Lees-Millais	Resigned 25 May 2022
S Scott	Appointed 01 November 2021
R Turnbull	Appointed 01 September 2021
D Bawn	Secretary
K Gleadow	Appointed 24 August 2022

Key Management Personnel

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

Our advisors

Independent

Examiners	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
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Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA
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Legal Status

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

NE Youth
(a company limited by guarantee)

Trustees' Report (Continued)
For the year ended 31 March 2022

STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Trustees on 24 August 2022.

Signed on behalf of the Board



.....
D Bawn
Trustee

NE Youth
(a company limited by guarantee)

Independent Examiner's report to the members of NE Youth
For the year ended 30 March 2022

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022 which are set out on pages 10 to 27.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Donna Bulmer BA (Hons) ACA
For and on behalf of Haines Watts

10 November 2022
.....
Date

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

NE Youth Limited
(a company limited by guarantee)

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 March 2022

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations	4	101,507	134,930	236,437	289,215
Charitable activities	5	560,414	-	560,414	336,827
Fundraising income	6	157,435	-	157,435	53,310
Investment income	7	4,296	-	4,296	4,168
Total income		823,652	134,930	958,582	683,520
Expenditure on:					
Raising Funds	8	55,030	-	55,030	32,133
Charitable activities	9	757,960	60,570	818,530	619,144
Total expenditure		812,990	60,570	873,560	651,277
Net Income/(expenditure)		10,662	74,360	85,022	32,243
Unrealised gain/(loss) on investment		13,283	-	13,283	29,550
Net income before transfers		23,945	74,360	98,305	61,793
Transfers	19	789	(789)	-	-
Net movements in funds		24,734	73,571	98,305	61,793
Reconciliation of funds					
Total funds brought forward		481,487	38,055	519,542	457,749
Total funds carried forward		506,221	111,626	617,847	519,542

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

NE Youth Limited
(a company limited by guarantee)

Balance Sheet
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	2,219	5,316
Investments	14	247,013	232,163
		<u>249,232</u>	<u>237,479</u>
Current assets			
Debtors	15	49,612	31,533
Cash at bank and in hand		374,917	300,229
		<u>424,529</u>	<u>331,762</u>
Liabilities			
Creditors: amounts falling due within one year	16	(55,914)	(49,700)
Net current assets		<u>368,615</u>	<u>282,062</u>
Total assets less total liabilities		<u>617,847</u>	<u>519,542</u>
Funds			
Restricted funds		111,626	38,055
Designated funds		229,890	229,890
Unrestricted funds		276,331	251,597
	19	<u>617,847</u>	<u>519,542</u>

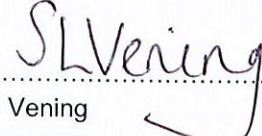
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the trustees on 24 August and signed on their behalf by:


D Bawn
Trustee


S Vening
Treasurer

Company Number 07303754

NE Youth Limited
(a company limited by guarantee)

Cash Flow Statement
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Net cash flow from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	26	70,420	48,703
Cash flows from investment activities			
Interest receivable and investment income		4,296	4,168
Sale of listed investments		54,466	230,500
Purchase of listed investments		(54,494)	-
<i>Net cash flow from Investing activities</i>		<u>4,268</u>	<u>234,668</u>
Net Increase in cash and cash equivalents		<u>74,688</u>	<u>283,371</u>
Cash and cash equivalents at the beginning of the year		300,229	16,858
Cash and cash equivalents at the end of the year		<u><u>374,917</u></u>	<u><u>300,229</u></u>

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the external environment. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate any adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

1.5 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £1,000 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

2. Legal status

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Comparative statement of financial activities

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	Notes				
Income from:					
Donations	4	169,705	119,510	289,215	383,948
Charitable activities	5	309,854	26,973	336,827	242,332
Other trading income	6	53,310	-	53,310	115,179
Investment income	7	4,168	-	4,168	6,893
Total income		537,037	146,483	683,520	748,352
Expenditure on:					
Raising Funds	8	32,133	-	32,133	87,229
Charitable activities	9	459,599	159,545	619,144	504,105
Total expenditure		491,732	159,545	651,277	591,334
Net Income/(expenditure)		45,305	(13,062)	32,243	157,018
Unrealised gain/(loss) on investment		29,550	-	29,550	(20,947)
Net income before transfers		74,855	(13,062)	61,793	136,071
Transfers	19	-	-	-	-
Net movements in funds		74,855	(13,062)	61,793	136,071
Reconciliation of funds					
Total funds brought forward		406,632	51,117	457,749	321,678
Total funds carried forward		481,487	38,055	519,542	457,749

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

4. Donations

	2022	2021
	£	£
Grants	231,627	220,009
Donations	4,810	39,504
Government grant – HMRC Furlough	-	29,702
	<u>236,437</u>	<u>289,215</u>

Grants provided by;

Arnold Clark Community Fund
 Barbour Trust
 Barnardo's
 BBC Children in Need
 Bernicia
 Big Local Gateshead
 Community Foundation
 County Durham and Darlington NHS Foundation Trust
 County Durham Sport
 David Dockray
 Dickon Trust Fund
 DWP
 Ecclesiastical Insurance Group
 Garfield Weston Foundation
 Gateshead Council
 GF Community Foundation
 Inn Collection
 Joicey Trust
 Learning Curve Group
 LGA Foundation
 National Lottery Community Fund
 Netherton Park Trust
 Newcastle City Council
 North of Tyne Combined Authority
 North Tyneside Council
 Northumbria Police and Crime Commissioner
 Permatt Forklift Trucks
 Ponteland Town Council
 Riddell Family Community First
 Roy and Pixie Baker Charitable Trust
 Rye Hill Trust
 SAGE Global Services Limited
 Sage Wealth Management
 Scholefield Charitable Trust
 Shilbottle Children and Young People's Project
 Sport Works

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

St Nicholas' Educational Trust
Street Games
The Joseph Strong Frazer Trust
The Key
The North of England P&I Association Ltd
UK Youth
Virgin Media O2 Together Fund
Virgin Money Giving
Wallsend Action for Youth
Wellesley Trust Fund
Your Homes Newcastle
Youth Focus NE

5. Income from charitable activities

	2022	2021
	£	£
Development work and provision of club services	555,089	331,652
Affiliation fees	5,325	5,175
	<u>560,414</u>	<u>336,827</u>

6. Fundraising income

	2022	2021
	£	£
Income from fundraising	157,435	4,168
	<u>157,435</u>	<u>4,168</u>

7. Investment income

	2022	2021
	£	£
Income from investments	4,296	4,168
	<u>4,296</u>	<u>4,168</u>

8. Analysis of expenditure on raising funds

	2022	2021
	£	£
Expenditure on raising voluntary income	52,300	29,620
Investment management fees	2,730	2,513
	<u>55,030</u>	<u>32,133</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

9. Analysis of expenditure charitable activities

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Development Work and provision of club services	694,824	123,706	818,530	619,144
	<u>694,824</u>	<u>123,706</u>	<u>818,530</u>	<u>619,144</u>

10. Support & Governance costs

	2022 £	2021 £
Staff Costs	20,579	45,366
Staff and volunteer	19,876	9,738
Office	48,315	45,749
Premises	31,423	31,418
Governance	1,376	895
Other	2,137	3,749
	<u>123,706</u>	<u>136,915</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

11. Net income/(expenditure) for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation	3,097	2,777
(Profit)/loss on disposal of tangible asset	-	(146)
Independent examiners fee	5,800	5,650
	<u> </u>	<u> </u>

12. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	345,587	325,646
Social security costs	28,155	22,708
Other pension costs	16,340	18,829
	<u> </u>	<u> </u>
	390,082	367,183
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
	Number	Number
Charitable activities	22	24
	<u> </u>	<u> </u>

During the year no (2021 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2021 - £nil). No trustees were reimbursed expenses during the year (2021 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2021- £nil).

The total employee benefits of the key management personnel of the charity were £97,320 (2021 - £86,533).

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

13. Tangible Fixed assets

	Equipment £	Total £
Cost		
At 1 April 2021	18,745	18,745
At 31 March 2022	<u>18,745</u>	<u>18,745</u>
Depreciation		
At 1 April 2021	13,429	13,429
Charge for the year	3,097	3,097
At 31 March 2022	<u>16,526</u>	<u>16,526</u>
Net Book Value		
At 31 March 2022	<u>2,219</u>	<u>2,219</u>
At 31 March 2021	<u>5,316</u>	<u>5,316</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

14. Fixed asset Investments

	2022	2021
	£	£
Listed Investments	239,220	225,909
Cash funds held with investment managers	7,793	6,254
	247,013	232,163
Listed Investments		
Market Value		£
At 1 April 2020		225,909
Additions		54,494
Disposals		(54,466)
Unrealised gain on investments		13,283
		239,220
Historical cost		206,782

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

NE Youth Limited
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Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

15. Debtors

	2022	2021
	£	£
Trade debtors	33,917	22,691
Prepayments and accrued income	14,277	8,842
Other debtors	1,418	-
	<u>49,612</u>	<u>31,533</u>

16. Creditors: Amounts falling due within one year

	2021	2021
	£	£
Trade creditors	8,217	16,369
Accruals and deferred income	37,565	15,794
Social security & pension creditor	10,132	17,537
	<u>55,914</u>	<u>49,700</u>

17. Deferred income

Deferred income relates to grants received relating to future periods.

	2021	2021
	£	£
Opening balance	11,131	47,167
Resources deferred during the year	30,135	11,131
Amounts released from previous years	(11,131)	(47,167)
Closing balance	<u>30,135</u>	<u>11,131</u>

18. Pension costs

The charitable company operates a defined contribution pension scheme, during the period contributions of £16,340 (2021 - £18,382) were paid into the scheme. At the year end, £2,744 was payable to the pension provider.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

19. Fund reconciliation

	Balance At 1 April 2021	Income	Expenditure	Transfers	Gains/ (losses)	Balance 31 March 2022
Unrestricted funds						
General funds	251,597	823,652	(812,990)	789	13,283	276,331
	<u>251,597</u>	<u>823,652</u>	<u>(812,990)</u>	<u>789</u>	<u>13,283</u>	<u>276,331</u>
Designated funds						
Maglin Woods	229,890	-	-	-	-	229,890
	<u>229,890</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>229,890</u>
Total unrestricted funds	<u>481,487</u>	<u>823,652</u>	<u>(812,990)</u>	<u>789</u>	<u>13,283</u>	<u>506,221</u>
Restricted funds						
Terry Liffen Fund	3,413	-	(750)	-	-	2,663
#iWill	1,250	-	(1,250)	-	-	-
85 th Anniversary	13,342	-	(12,553)	(789)	-	-
Blaydon	-	4,600	(4,600)	-	-	-
Growth and Resilience	16,191	-	(6,003)	-	-	10,188
Lemington	3,859	8,225	(5,915)	-	-	6,169
Throckley	-	1,000	(1,000)	-	-	-
NWNT	-	8,000	-	-	-	8,000
Planet Preservation Pioneers	-	9,915	-	-	-	9,915
Employability Programme	-	11,648	-	-	-	11,648
Schools Work	-	20,000	(10,417)	-	-	9,583
Sports Leadership	-	14,130	(14,130)	-	-	-
Rye Hill	-	53,460	-	-	-	53,460
Other <£1000	-	3,952	(3,952)	-	-	-
	<u>38,055</u>	<u>134,930</u>	<u>(60,570)</u>	<u>(789)</u>	<u>-</u>	<u>111,626</u>
Total of funds	<u>519,542</u>	<u>958,582</u>	<u>(873,560)</u>	<u>-</u>	<u>13,283</u>	<u>617,847</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

19. Fund reconciliation (Continued)

<u>Year ended 31 March 2021</u>	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General funds	175,632	561,697	(485,732)	-	251,597
Designated funds					
Maglin Woods	225,000	4,890	-	-	229,890
BD Manager Post	6,000	-	(6,000)	-	-
Total unrestricted funds	<u>406,632</u>	<u>566,587</u>	<u>(491,732)</u>	<u>-</u>	<u>481,487</u>
Restricted funds					
Terry Liffen Fund	3,413	-	-	-	3,413
#iWill	4,855	-	(3,605)	-	1,250
85 th Anniversary	17,648	52,578	(56,884)	-	13,342
Apprentice Fund	1,300	-	(1,300)	-	-
Growth and Resilience	3,042	21,261	(8,112)	-	16,191
NE Youth Voices	9,977	-	(9,977)	-	-
Fenham	2,994	-	(2,994)	-	-
Throckley	2,479	14,729	(17,208)	-	-
Lemington	5,409	-	(1,550)	-	3,859
Wellbeing	-	30,942	(30,942)	-	-
Street Games	-	26,973	(26,973)	-	-
Total restricted funds	<u>51,117</u>	<u>146,483</u>	<u>(159,545)</u>	<u>-</u>	<u>38,055</u>
Total funds	<u>451,749</u>	<u>683,520</u>	<u>(651,277)</u>	<u>-</u>	<u>519,542</u>

Designated funds

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services, as set out on page 4.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

19. Fund reconciliation (continued)

Restricted funds

I#I Will - -- To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

85th Anniversary Fund - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Blaydon - To work with Twisting Ducks Theatre Company to create an awareness video about an issue that matters to them. The group chose climate change.

Employability Programme - To deliver the 5 steps programme

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

Lemington - To improve local facilities for young people.

Rye Hill - To provide financial support for children and young people especially in Education/training and Amateur Sport in Newcastle (Rye Hill Youth Club funds were transferred to NE Youth in January).

Schools Work - To develop and deliver a range of programmes to schools across the North East.

Sport Leadership - To deliver and support delivery of sports leader's courses

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August

Throckley - To support the delivery of activities and trips for the youth project.

NWNT (North West North Tyneside) - To support the development of a community approach to youth provision including a provision group and an Easter festival.

Planet Preservation Pioneers - A social action project, where young people are recruited into a youth-led assembly to undertake research across the North East on the impact of climate change.

<£1000 - Smaller funds are combined in this group

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2022

20. Analysis of net assets between funds

<u>Year ended 31 March 2022</u>	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Fixed assets	2,219	-	-	2,219
Fixed Asset Investments	247,013	-	-	247,013
Current assets	85,232	229,890	111,626	426,748
Current liabilities	(25,779)	-	(30,135)	(55,914)
	<u>276,331</u>	<u>229,890</u>	<u>111,626</u>	<u>617,847</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Year ended 31 March 2021</u>	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Fixed assets	5,316	-	-	5,316
Fixed Asset Investments	232,163	-	-	232,163
Current assets	63,818	229,890	38,055	331,763
Current liabilities	(49,700)	-	-	(49,700)
	<u>251,597</u>	<u>229,890</u>	<u>38,055</u>	<u>519,542</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21. Related party transactions

There have been no related party transactions in the year.

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net income for the period	98,305	61,793
Adjustments for:		
Depreciation	3,097	2,777
Losses / (Gains) on investments	(13,283)	(29,550)
Income from investments	(4,296)	(4,168)
(Increase) / decrease in debtors	(18,078)	43,314
Increase / (decrease) in creditors	6,214	(23,307)
Movement in investment cash	(1,539)	(2,155)
Net cash used in operating activities	<u>70,420</u>	<u>48,704</u>
	<u> </u>	<u> </u>

NE YOUTH

England & Wales - Charity number 1139518

Accounts

Charity Number: 1139518
Company Number: 07303754

NE Youth Limited
(a company limited by guarantee)

Unaudited Trustees' Report and Financial Statements
for the year ended 31 March 2021

NE Youth Limited
(a company limited by guarantee)

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NE Youth
(a company limited by guarantee)

Chief Executive Statement
For the year ended 31 March 2021

Hello and Welcome

Where do I start this year? So much to reflect upon and so much change in everyone's lives during what has been such an incredibly difficult year for all.

The pandemic has had such a devastating effect on families who have lost loved ones and livelihoods and there has been a profound impact on the business community and our own charitable sector.

Back in April 2020 our immediate priority was to ensure that our work and valuable services with young people and members could continue within government guidance and local restrictions. We therefore swiftly created on our online platform (NE Youth On-line) to keep connected with young people during this challenging period. Similarly, with our members, we began to host weekly catch up calls and soon developed a training and support programme (Time to Grow) which was timely and proved much needed.

Although our plans for our 85th were essentially wiped out we are still proud that we managed to raise significant funds for our Healthy and Happy Initiative thanks in the main to our amazing ambassador Joanna (Go Jo) Shallcross who completed the incredible challenge of forty miles a day for forty days in memory of her late father John Shallcross OBE who we all still miss dearly. This enabled us to distribute over £37,000 to our members to provide youth-led projects.

Managing the complexity of the pandemic has been a challenge at all levels of the organisation and at this point I would like to show appreciation and thanks to our staff team and Board of Directors for their incredible support and resilience. The wellbeing of staff at NE Youth is top priority and I am extremely proud of how staff dealt with either periods on Furlough and/or increased workloads with a reduced team.

I reported at this time last year that in collaboration with Youth Focus North East we received new investment from the National Lottery Community Fund to launch the North East Youth Alliance. At the time of print we will have just completed year one of what has been an incredibly successful year particularly during the pandemic.

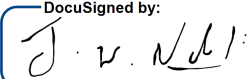
During the pandemic we have also contributed to a number of research projects to understand the impact on young people during lockdown which will help inform future provision and services.

The amazing work of our members out in communities and the way in which they have stepped up to provide emergency support has been a huge source of inspiration and we are incredibly proud of everyone's efforts and commitment.

Our Board at the time of print are embarking on a new three-year Strategic Planning process which will provide clarity on key priorities and how best to ensure that our resources make the most difference to the most disadvantaged young people.

Many thanks for your continued support.

Jon Niblo
Chief Executive

DocuSigned by:

73083E356F3A41A...

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2021

Vision:

Our vision is:

“All young people in the North East of England have the opportunities they deserve to get involved in their communities, enjoy their lives and achieve their potential.”

Mission:

The central purpose and role of NE Youth is defined as:

“To provide a high quality, diverse and positive youth offer in the North East through our own services and by providing our members with relevant information, advice and support.”

Values:

Three core values underpin our youth offer:

1. **Involve** – young people are involved in communities and positive activities.
2. **Enjoy** – young people enjoy their lives and the communities where they live.
3. **Achieve** – young people are prepared for the future and are recognised for their achievements.

Service Delivery

Our direct work with beneficiaries continued to be focused within our two core service areas;

- Direct Youth Work delivery
- Membership Offer and Programme delivery

Achievements and Performance

We are very proud that our work with young people and members never stopped during the national lockdown. We very quickly moved our programmes online until face to face work was allowed to resume. We launched our NE Youth Online Service for young people and our Time to Grow training programme for staff and volunteers from our member organisations. We also launched the North East Youth Alliance which provided a forward-looking focus for the sector during a time of real uncertainty and challenge for the entire country, indeed the entire world! We worked with an incredible 2730 young people and delivered training to more than 500 attendees during this time. These are statistics we would be very pleased of in any normal year but in a year where Covid turned our world upside down, we are incredibly proud of what we provided of our offer to the young people, staff and volunteers of the north east's youth sector. The year in numbers:

Youth Work Delivery benefited 1130 young people
Membership Programmes worked with 1600 young people
Total 2687 young people directly worked with
1613 posts on NE Youth Online
1000 wellbeing bags distributed
We worked with 12 local authority areas across the North East
139 Member Organisations used our services
84 Young people achieved a Youth Achievement Award for leadership and volunteering

NE Youth
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Trustee Report
For the year ended 31 March 2021

500+ attendees in our workforce training and development programme
80+ workshops and networking events
£60,000+ Funding/Gants awarded to members
140,000 + young people engaged indirectly within the membership network

Volunteer Stats

47,000 + Volunteers supporting the membership network
Resulting in a staggering 133,992 hours of volunteering PER WEEK!!

Governance, Leadership and Structure

The Trustees continue ensure effective governance and leadership via quarterly Board meetings and the facilitation of key sub-committee meetings;

- Finance
- Risk, Policy and Safeguarding
- Communications
- Business Development

In April 2020 Martin Cave was appointed as the new chair to replace Fiona Lees-Millais who will continue as a Board member.

The organisations structure has remained consistent for a number of years however as part of the current strategic planning process we are also reviewing the structure to ensure that its fit for purpose and allow us to deliver our strategic ambitions.

Financial Review

The Coronavirus (COVID-19) pandemic affected income and expenditure in the year in many ways. Income from fundraising events (and associated spend) was very much reduced. Income from donations and charitable activities was maintained at the level of the previous year - a remarkable achievement.

Income in 2019/20 was hugely inflated by the donation of Maglin Woods, valued at £225,000. To have maintained the level of income during the 2020/21 year reflects a successful 85th anniversary campaign, the commencement of the National Lottery funded North East Youth Alliance, the government's Coronavirus Job Retention Scheme and significant COVID-19 related income to meet the needs of young people – as well as wonderful support from a range of grant makers. That increased funding for operational work is reflected in a 20% increase in spend on charitable activities. In a difficult year for operations the welcome growth in the value of investments strengthened the balance sheet.

NE Youth has also grown organisationally and become more efficient: with slightly fewer staff than in the previous period and a small increase in wages (including increasing staff pensions in line with the 'people' theme in our emerging strategy) the ratio of support costs to expenditure on charitable activities is relatively low (notes 8 and 9). Strategic focus on digital transformation and Youth Voice shows in the range of restricted funds (note 19). The note on fund reconciliation also shows the Maglin Woods fund, designated to support our strategy in the 2021-2025 period.

NE Youth
(a company limited by guarantee)

Trustee Report
For the year ended 31 March 2021

Reserves Policy

NE Youth has considered its reserves requirements for the forthcoming year, and the Trustees have confirmed that appropriate levels of reserves should be held to cover unexpected disruption to planned income sources (£50,000), and to cover the costs of winding up the charity in a worst-case scenario. These worst-case costs are estimated to be circa £180,000. In total, the Trustees consider the minimum level of reserves required during the forthcoming financial year to be £230,000.

At the end of the financial year, free reserves were £256,000 (note 19). The surplus free reserves (£26,000) will be designated to be used for approved investment in capital or new service delivery, to allow for innovation and “test and learn” project delivery, and to support any short-term variations in working capital.

The Maglin Woods designated fund (£225,000) is intended to be used to support delivery of the Charity’s strategy in 2021-2025.

Future Planning

During the summer of 2021, consultation with staff and trustees determined the need for change in order that NE Youth continues to provide the very best support and services for young people across the region. Collectively, there is ambition and the desire to be the best youth organisation in the region. There is a solid foundation of experience, expertise and success from which the charity can build. Fortunately, the charity has funds available to allow investment into the key areas that will drive NE Youth forward and ensure the needs of the young people of the North EAST remain first and foremost our priority.

By 2025 we will have changed as an organisation. Our aim is to move NE Youth as an organisation forward, bringing ourselves closer to the needs of the region’s young people.

Underpinning all of our work will be governance, digital transformation and Youth Voice. The latter will see young people involved at all levels within the charity, helping to inform our thinking and influencing our decision making and our innovations as projects and services develop that truly meet the needs of our young people.

In order to achieve this ambition, we have identified four key areas where we will be focusing our efforts and the investment of our designated Maglin Wood Fund. These are:

- 1. Communication** – We will publicise the great achievements and impact of all NE Youth projects, so as to highlight the key role the charity plays in supporting the region’s youth, as well as increasing our visibility, raising our profile and positioning the charity as the main youth organisation in the North East.
- 2. People** – We will continue to support the wellbeing of our staff and maintain our excellent staff retention rates. We will also consider what we offer as an employer so staff feel valued for their work and NE Youth becomes an employer of choice.
- 3. Innovation** – We will use our knowledge, expertise and youth engagement to develop our own unique youth programmes and we will expand our network within the youth sector so more young people can benefit from more NE Youth programmes.
- 4. Sustainability** – We will ensure the future of NE Youth by securing long-term and recurring funding by increasing our offerings and relevancy to the needs of young people

NE Youth
(a company limited by guarantee)

Trustees' Report (*Continued*)
For the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1139518
Company Number	07303754
Registered Office	The New Inn, Bridge Street, Blaydon, Newcastle upon Tyne, NE21 4JJ

Trustees

The trustees who served the charity during the period were as follows;

J Hart	
A Lunn	
A Halliwell	
W Gill	
S Vening	Treasurer (elected November 2020)
M Cave	Chair (elected 31 March 2021)
N Rogerson	
D Lovenbury	
Z Lawson	(elected November 2020)
F Lees-Millais	Chair (resigned from Chair position 31 March 2021)
D Bawn	Secretary

Key Management Personnel

J Niblo	Chief Executive
G Lockyer Turnbull	Head of Operations

Our advisors

Independent		
Examiners	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
Solicitors	David Auld Solicitors	22A Newgate Street, Morpeth, Northumberland, NE61 1BA

Legal Status

The charitable company is limited by guarantee and therefore has no share capital. In the event of a winding up, every member (who is a trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £1.

NE Youth
(a company limited by guarantee)

Trustees' Report (*Continued*)
For the year ended 31 March 2021

STATEMENT OF MANAGEMENT TRUSTEES' RESPONSIBILITIES

The Management Trustees (who are also directors of NE Youth Limited for the purpose of company law) are responsible for preparing the Management Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Management Trustees on 17 November 2021.

Signed on behalf of the Board

DocuSigned by:

 9EC5DF707F7D419.....
 D Bawn
 Trustee

NE Youth
(a company limited by guarantee)

Independent Examiner's report to the members of NE Youth
For the year ended 30 March 2021

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021 which are set out on pages 8 to 25.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

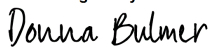
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Donna Bulmer BA (Hons) ACA
For and on behalf of Haines Watts

11/29/2021

Date

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

NE Youth Limited
(a company limited by guarantee)

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations	4	169,705	119,510	289,215	383,948
Charitable activities	5	309,854	26,973	336,827	242,332
Other trading income		53,310	-	53,310	115,179
Investment income	6	4,168	-	4,168	6,893
Total income		537,037	146,483	683,520	748,352
Expenditure on:					
Raising Funds	7	31,115	-	31,115	87,229
Charitable activities	8	460,617	159,545	620,162	504,105
Total expenditure		491,732	159,545	651,277	591,334
Net Income/(expenditure)		45,305	(13,062)	32,243	157,018
Unrealised gain/(loss) on investment		29,550	-	29,550	(20,947)
Net income before transfers		74,855	(13,062)	61,793	136,071
Transfers	18	-	-	-	-
Net movements in funds		74,855	(13,062)	61,793	136,071
Reconciliation of funds					
Total funds brought forward		406,631	51,117	457,749	321,678
Total funds carried forward		481,486	38,055	519,542	457,749

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

NE Youth Limited
(a company limited by guarantee)

Balance Sheet
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	5,316	13,447
Investments	13	232,163	200,683
		<u>237,479</u>	<u>214,130</u>
Current assets			
Debtors	14	31,533	74,668
Cash at bank and in hand		300,229	16,858
Assets held for Sale		-	225,000
		<u>331,762</u>	<u>316,526</u>
Liabilities			
Creditors: amounts falling due within one year	15	(49,700)	(72,907)
Net current assets		<u>282,062</u>	<u>243,619</u>
Total assets less total liabilities		<u>519,542</u>	<u>457,749</u>
Funds			
Restricted funds		38,055	51,117
Designated funds		229,890	231,000
Unrestricted funds		251,597	175,632
	18	<u>519,542</u>	<u>457,749</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the trustees on 17 November 2021 and signed on their behalf by:

DocuSigned by:

D Bawn

9EC5DF707F7D419...

D Bawn
Trustee

DocuSigned by:

S Vening

D07B1FDC4970466...

S Vening
Treasurer

Company Number 07303754

NE Youth Limited
(a company limited by guarantee)

Cash Flow Statement
For the year ended 31 March 2021

	Notes	2021 £	2020 £
Net cash flow from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	21	48,703	(57,825)
Cash flows from investment activities			
Interest receivable and investment income		4,168	6,893
Sale of tangible assets		230,500	46,242
<i>Net cash flow from investing activities</i>		<u>234,668</u>	<u>53,135</u>
Net increase in cash and cash equivalents		<u>283,371</u>	<u>(4,150)</u>
Cash and cash equivalents at the beginning of the year		16,858	21,008
Cash and cash equivalents at the end of the year		<u><u>300,229</u></u>	<u><u>16,858</u></u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

NE Youth Limited meets the definition of a public benefit under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements are prepared on a going concern basis. The Trustees have reviewed the annual budgets and considered relevant information in response to the COVID-19 pandemic. Actual results are monitored against budget. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (*Continued*)
For the year ended 31 March 2021

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

1.5 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	-	25% reducing balance
Office Equipment	-	10% reducing balance
Computer Equipment	-	20% straight line

All assets costing more than £500 are capitalised, unless paid directly by a grant where capitalisation is not approved.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charitable company contributes to a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

2. Legal status

NE Youth Limited is a company limited by guarantee, registered in England and Wales, (No 07303754) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Comparative statement of financial activities

		Unrestricted Funds	Restricted Funds	Total 2020
	Notes	£	£	£
Income from:				
Donations and legacies	4	304,321	79,627	383,948
Charitable activities	5	242,332	-	242,332
Other trading income	5	115,179	-	115,179
Investment income	6	6,893	-	6,893
Total income		668,725	79,627	748,352
Expenditure on:				
Raising Funds		87,229	-	87,229
Charitable activities	7	453,930	50,175	504,105
Total expenditure		541,159	50,175	591,334
Net Income		127,566	29,452	157,018
Unrealised gain/(loss) on investment		(20,947)	-	(20,947)
Net movements in funds		106,619	29,452	136,071
Reconciliation of funds				
Total funds brought forward		300,013	21,665	321,678
Total funds carried forward		406,632	51,117	457,749

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

4. Donations

	2021	2020
	£	£
Grants	220,009	350,541
Donations	39,504	33,407
Government grant – HMRC Furlough	29,702	-
	<u>289,215</u>	<u>383,948</u>

Grants provided by;

Street Games
 Sir James Knott Trust
 Garfield Weston Foundation
 Community Foundation
 National Lottery Community Fund
 Bernicia
 Hanley Trust
 Charities Aid Foundation
 1989 Willan Charitable Trust
 Youth Focus North East
 St James Place Charitable Foundation
 Newcastle City Council
 Duke of Northumberland
 Schroder Charity Trust
 Jeremy Herrmann
 North Tyneside Council
 Ridley Family Charity

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

5. Income from charitable activities

	2021	2020
	£	£
Development work and provision of club services	321,835	221,707
Affiliation fees	5,475	6,855
Mini bus rental income	42	1,335
Management fees	5,903	9,355
Sundry Income	3,572	3,080
	<u>336,827</u>	<u>242,332</u>
	<u><u>336,827</u></u>	<u><u>242,332</u></u>

6. Investment income

	2021	2020
	£	£
Income from investments	4,168	6,893
	<u>4,168</u>	<u>6,893</u>
	<u><u>4,168</u></u>	<u><u>6,893</u></u>

7. Analysis of expenditure on raising funds

	2021	2020
	£	£
Expenditure on raising voluntary income	28,602	84,146
Investment management fees	2,513	3,083
	<u>31,115</u>	<u>87,229</u>
	<u><u>31,115</u></u>	<u><u>87,229</u></u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

8. Analysis of expenditure charitable activities

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Development Work and provision of club services	469,063	151,099	620,162	504,105
	<u>469,063</u>	<u>151,099</u>	<u>620,162</u>	<u>504,105</u>

9. Support & Governance costs

	2021 £	2020 £
Staff Costs	56,963	145,706
Depreciation	2,777	4,679
County office expenses	50,530	36,844
Motor and travel expenses	1,465	5,535
Telephone and postage	6,841	3,845
Printing, stationery and advertising	5,104	14,548
Legal and professional fees	12,100	24,974
Staff training and recruitment	8,476	5,529
Bank Charges	948	1,452
Accountancy and examination	5,895	6,376
	<u>151,099</u>	<u>249,488</u>

Support staff costs have been revised for the 2021 period in the year and apportioned as direct costs where applicable.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

10. Net income/(expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Depreciation	2,777	4,679
(Profit)/loss on disposal of tangible asset	(146)	-
Independent examiners fee	5,650	6,360
	<u> </u>	<u> </u>

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	325,646	313,706
Social security costs	22,708	32,410
Other pension costs	18,829	10,790
	<u> </u>	<u> </u>
	367,183	356,906
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2021	2020
	Number	Number
Charitable activities	24	26
	<u> </u>	<u> </u>

During the year no (2020 – none) employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2020 - £nil). No trustees were reimbursed expenses during the year of £nil (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020- £nil).

The key management personnel are identified on page 5 of the trustees' report, there has been a change to key management personnel identified in 2021 for senior managers only. The total employee benefits of the key management personnel of the charity were £86,533 (2020 - £87,299).

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

12. Tangible Fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2020	18,747	36,238	54,985
Disposals	-	(36,238)	(36,238)
At 31 March 2021	18,747	-	18,747
Depreciation			
At 1 April 2020	11,418	30,120	41,538
Charge for the year	2,013	764	2,777
Disposals	-	(30,884)	(30,884)
At 31 March 2021	13,429	-	13,429
Net Book Value			
At 31 March 2021	5,316	-	5,316
At 31 March 2020	7,329	6,118	13,447

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

13. Fixed asset investments

	2021	2020
	£	£
Listed Investments	225,909	196,019
Cash funds held with investment managers	6,254	4,664
	232,163	200,683
Listed Investments		
Market Value		£
At 1 April 2020		196,019
Additions		56,561
Disposals		(56,221)
Unrealised gain on investments		29,550
		225,909
Historical cost		193,195

Equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Trade debtors	22,691	65,262
Prepayments and accrued income	8,842	7,426
Other debtors	-	1,980
	<u>31,533</u>	<u>74,668</u>
	<u><u>31,533</u></u>	<u><u>74,668</u></u>

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	16,369	8,045
Accruals and deferred income	15,794	64,862
Social security & pension creditor	17,537	-
	<u>49,700</u>	<u>72,907</u>
	<u><u>49,700</u></u>	<u><u>72,907</u></u>

16. Deferred income

Deferred income relates to grants received relating to future periods.

	2021	2020
	£	£
Opening balance	47,167	10,500
Resources deferred during the year	11,131	47,167
Amounts released from previous years	(47,167)	(10,500)
	<u>11,131</u>	<u>47,167</u>
Closing balance	<u><u>11,131</u></u>	<u><u>47,167</u></u>

17. Pension costs

The charitable company operates a defined contribution pension scheme, during the period contributions of £18,382 (2020 - £10,790) were paid into the scheme.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

18. Fund reconciliation

<u>Year ended 31 March 2021</u>	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General funds	175,632	566,587	(485,732)	-	251,597
Designated funds					
Maglin Woods	225,000	4,890	-	-	229,890
BD Manager Post	6,000	-	(6,000)	-	-
Total unrestricted funds	<u>406,632</u>	<u>566,587</u>	<u>(491,732)</u>	<u>-</u>	<u>481,487</u>
Restricted funds					
Terry Liffen Fund	3,413	-	-	-	3,413
#iWill	4,855	-	(3,605)	-	1,250
85 th Anniversary	17,648	52,578	(56,884)	-	13,342
Apprentice Fund	1,300	-	(1,300)	-	-
Growth and Resilience	3,042	21,261	(8,112)	-	16,191
NE Youth Voices	9,977	-	(9,977)	-	-
Fenham	2,994	-	(2,994)	-	-
Throckley	2,479	14,729	(17,208)	-	-
Lemington	5,409	-	(1,550)	-	3,859
Wellbeing	-	30,942	(30,942)	-	-
Street Games	-	26,973	(26,973)	-	-
Total restricted funds	<u>51,117</u>	<u>146,483</u>	<u>(159,545)</u>	<u>-</u>	<u>38,055</u>
Total funds	<u>451,749</u>	<u>683,520</u>	<u>(651,277)</u>	<u>-</u>	<u>519,542</u>

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

18. Fund reconciliation (Continued)

<u>Year ended 31 March 2020</u>	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General funds	271,013	668,725	(562,107)	(202,000)	175,632
Designated funds					
Maglin Woods	-	-	-	225,000	225,000
BD Manager Post	29,000	-	-	(23,000)	6,000
Total unrestricted funds	<u>300,013</u>	<u>668,725</u>	<u>(562,107)</u>	<u>-</u>	<u>406,632</u>
Restricted funds					
Sir James Knott Trust	5,832	-	(5,832)	-	-
Barnardo's	400	-	(400)	-	-
BBC Children in Need	4,766	-	(4,766)	-	-
David Dockray	1,504	-	(1,504)	-	-
The Harrison Foundation	5,000	-	(5,000)	-	-
Terry Liffen Fund	4,163	-	(750)	-	3,413
#iWill	-	4,855	-	-	4,855
85 th Anniversary	-	17,648	-	-	17,648
Apprentice Fund	-	15,600	(14,300)	-	1,300
Growth and Resilience	-	3,042	-	-	3,042
NE Youth Voices	-	9,977	-	-	9,977
Birtley	-	4,198	(4,198)	-	-
Fenham	-	2,994	-	-	2,994
Throckley	-	14,304	(11,825)	-	2,479
Lemington	-	6,009	(600)	-	5,409
International Womens Day	-	1,000	(1,000)	-	-
Total restricted funds	<u>21,665</u>	<u>79,627</u>	<u>(50,175)</u>	<u>-</u>	<u>51,117</u>
Total funds	<u>321,678</u>	<u>748,352</u>	<u>(612,282)</u>	<u>-</u>	<u>457,749</u>

Designated funds

In the year ended 31st March 2019 the Trustees designated £29,000 from unrestricted funds to finance the salary of a new Business Development manager. In the year to 31st March 2020, £23,000 has been spent.

The £229,890 relates to a gift of Maglin Woods from The Young Off Roaders Project. The Trustees have designated this for investment in developing NE Youth's services, as set out on page 4.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

18. Fund reconciliation (continued)

Restricted funds

Street Games -Fit and Fed programme was funded by the Government's Holiday Activities and Food programme to deliver support to children through activity packs, weekly activity programmes and food parcels.

Wellbeing Bags - to provide information and resources to young people - including personal hygiene products, activity and game resources and treat items - to encourage the positive mental health and wellbeing of young people.

Sir James Knott Trust - Funding for organisational development and quality youth practice work.

Barnardo's Lemington and Cowgate - To cover weekly sessions in Lemington and Cowgate.

BBC Children in Need - to support young people in Throckley'

David Dockray - Funding for summer activities in Newcastle.

The Harrison Foundation - Funding to provide the Hadrian's Wall Challenge Activity.

Terry Liffen Fund - Income received to fund a clay pigeon shooting annual event held in August (cancelled during the pandemic).

International Women's Day - funding to increase NE Youth's engagement with young women.

I#I Will - – To fund a cohort of young people to participate in learning journalistic skills through the young reporter's academy, reporting on local social action projects.

85th Anniversary Fund - To invest in our Healthy and Happy Programme and distribute micro and social action grants to our members.

Apprentice Fund - To fund the creation of two new apprenticeship opportunities.

Growth and Resilience - To build resilience through digital transformation which will aid the organisation to have greater internal capacity to allow for growth.

NE Youth Voices - To strengthen Youth Voice Activity.

Birtley - To establish Outreach Youth Services.

Fenham - To establish Outreach Youth Services.

Lemington - To improve local facilities for young people.

NE Youth Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 March 2021

19. Analysis of net assets between funds

<u>Year ended 31 March 2021</u>	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Fixed assets	5,316	-	-	5,316
Fixed Asset Investments	232,163	-	-	232,163
Current assets	63,817	229,890	38,055	331,762
Current liabilities	(49,700)	-	-	(49,700)
	<u>251,597</u>	<u>229,890</u>	<u>38,055</u>	<u>519,542</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
 <u>Year ended 31 March 2020</u>	 Unrestricted funds	 Designated funds	 Restricted funds	 Total 2020
	£	£	£	£
Fixed assets	13,447	-	-	13,447
Fixed Asset Investments	200,683	-	-	200,683
Current assets	34,409	231,000	51,117	316,526
Current liabilities	(72,907)	-	-	(72,907)
	<u>175,632</u>	<u>231,000</u>	<u>51,117</u>	<u>457,749</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

20. Related party transactions

No related party transactions in the year.

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net income for the period	61,793	136,071
Adjustments for:		
Depreciation	2,777	4,679
Losses / (Gains) on investments	(29,550)	20,974
Income from investments	(4,168)	(6,893)
(Increase) / decrease in debtors	43,135	(12,587)
Increase / (decrease) in creditors	(23,307)	22,415
Investment management fees paid	(2,155)	3,083
Non cash movement – gift in kind	-	(225,000)
Net cash used in operating activities	<u>48,704</u>	<u>(57,285)</u>
	<u><u> </u></u>	<u><u> </u></u>