

Charity registration number 1139517

Company registration number 07314767 (England and Wales)

**KOALA NORTH WEST LTD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



# KOALA NORTH WEST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mrs S C Williams Mrs L Hough MBE Mr R W Kearney Dr F E White Mr P A Folwell Mrs C Owen	(Appointed 5 October 2023)
Secretary	Mrs M Walsh	
Charity number	1139517	
Company number	07314767	
Registered office	Koala Hub Woodchurch Lane Birkenhead Wirral Merseyside CH42 9PH	
Auditor	Xeinadin Audit Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	

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# KOALA NORTH WEST LTD

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# KOALA NORTH WEST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

Koala North West offers support, friendship and practical help to parents across Cheshire and Merseyside, with our main base and area for delivery being in Wirral.

We provide a range of services for Early Years, Family Support and SEND, for families with children aged 0-11 years, to support them to meet one or more of the following 3 outcomes:

- Improved health and well-being (child and parent/carer)
- Improved parenting (confidence, positive behaviours)
- Improved School Readiness (parents engage with their children's early learning; and children are ready to separate, communicate, listen, socialise, learn, be active, and be independent)

### Our Mission:

We exist to provide children and their families with tailored practical and emotional support that improves wellbeing, reduces isolation and supports both children and caregivers to thrive.

### We Value:

Ambition - We want our families to thrive; we believe in offering opportunities that help children and families realise their own ambitions and succeed.

Tailoring Support - All families are different. Every family receives support designed to be most beneficial to them.

Nurturing Positive Well-being - We are committed to improving the emotional, mental and physical well-being of children and their care-givers.

Reducing Isolation - In an increasingly digital age, we want to be sure that our families still feel part of a strong welcoming community who support one another and ensure they are all happy, resilient and thriving.

# KOALA NORTH WEST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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We have developed our services over the past 24 years to meet the needs of our community.

- Family Support
  - Home visiting support
  - Sleep Support
- Early Years
  - Promotion of importance of first 1001 Days and services available for families
  - Breastfeeding Peer Support - through groups, home visits and telephone support - to help mums to initiate and breastfeed for as long as possible/they want to.
  - Bump, Baby & Beyond – our Parent Infant Mental Health Service - home visits and groups - for women with mild to moderate mental health difficulties during the perinatal period, 0-2
  - Neonatal service
  - Baby Incredible Years Parenting Course
  - Dad's Reflective Parenting Programme
  - Video Interaction Guidance – video feedback intervention to enhance sensitivity in parents of children who are at risk of poor attachment outcomes due to a range of difficulties
  - Early Learning home visiting support
  - Little Lungs
  - Baby & Me
  - Full Circle, intergenerational groups
  - Tiny Teeth
- SEND Service
  - Groups for children with complex needs - or children with physical disabilities & for children with social communication difficulties
  - Empower Us – Outreach home visiting support for children with complex needs and their families
  - Sleep Support Service for children who are neurodiverse
  - Autism Incredible Years Parenting Programme
  - Neurodiverse Drop-ins
- Community Hub – bringing members of the Wirral Community together for lunch and activities
- Early Help Co-ordination and VCF Network facilitation
- We also have 2 charity shops

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

# KOALA NORTH WEST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **Charitable activities**

Staff, trustees, and our dedicated volunteers work together to ensure that we provide a quality service to families across Cheshire & Merseyside, providing help and support for families to improve wellbeing, reduce isolation and support both children and caregivers to thrive.

We successfully delivered against every area of our strategy:

- Supporting our People
- Sustaining our Impact
- Extending our Reach
- Diversifying our Income

Between April 2023 and March 2024 we supported 2,557 families. Of those supported:

- 1,261 were supported to breastfeed, an increase of 13% families on the previous year
- 64% breastfed for more than 6 weeks
- 1,296 received Family Support, an increase of 22% families on the previous year

Feedback from families at end of support:

- 93% of parents reported improvement in health and wellbeing (parent/child)
- 92% reported an improvement in parenting skills (confidence/budgeting/home conditions)
- 92% reported improved school readiness (parents engagement with their children's early learning, and children are ready to separate, communicate, listen, learn, socialise, be active, and be independent)

#### **Volunteers**

Volunteers are at the very heart of our service delivery with 66 new volunteers joining us over the year.

We had 189 active volunteers over the past 12 months.

We saw an 86% retention rate, and of those who have left 27% went on to paid employment.

Family Support Volunteers provided tailor-made, emotional and practical support to families in their own homes.

Group Volunteers supported our Group Staff in our groups for children with complex needs, and Full Circle.

Breastfeeding Peer Support Volunteers provided breastfeeding support, offering information and support around breastfeeding.

None of which would be possible without our Charity Shop Volunteers who help raise much needed funds for our organisation.

# **KOALA NORTH WEST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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### **Review of funding**

The trustees recognise these are difficult economic times and are not at all complacent about the challenges ahead. We recognise the importance of having a more diverse range of funding streams, and we are pleased to say that for 2023/24 we secured funding from:

### **Grants/Trusts**

Beyond Transformation Fund  
Brabners Foundation Grant  
Cheshire and Wirral Partnership NHS Foundation Trust  
Cheshire Community Foundation  
Cheshire & Merseyside Integrated Care Board  
Cheshire West & Chester Early Help & Intervention Grant  
Cheshire West Voluntary Action  
Children in Need  
Cradle to Career Collaboration Fund  
Cre8ing Community  
Eric Wright Charitable Trust  
John Moores Foundation  
Magenta Living  
Marjory Boddy Charitable Trust  
Mersey Care NHS Foundation Trust  
SJP Charitable Foundation  
Steve Morgan Foundation  
The National Lottery Community Fund – RC North West Region  
Trusthouse Charitable Foundation  
Westminster Foundation  
Wirral Community NHS Foundation Trust  
Wirral Council

# KOALA NORTH WEST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Donors**

Amy Fowler  
Anna Kasha  
Beacon Café  
Charlotte Owen  
Cheshire Freemasons  
Dave Caswell  
Debbie Anderson  
Dermot Ferguson  
Diane Hastie  
Emma Lansdell  
Heather Folwell  
Heswall WI Gardening Group  
In memory of Mr Gordon Alfred Chalton  
Gary Penketh  
Janet Johnson  
John Bateman  
Josephine Dunk  
Upton Hall Sixth Form Head Girls Team 2022-23  
Laurie Hough  
Leverhulme Masonic Lodge  
Lindsey Doran  
Liz White  
Lorraine Singleton  
McAdams Family  
McArthur Glen Cheshire Oaks  
Maggie Watson & Friends  
Michelle Winter  
Neston Village Fair  
Nicola Finlay  
Pat Carter  
Paul Massey  
Pensby Recreational Centre & Bowling Club  
Peter Folwell  
Polly McGregor  
Rachel Blackwood  
Rachel Summers  
Ron Kearney  
Rotary Club of Mid Wirral  
Seb Atherton  
Sue Williams  
Sydney Mercer  
Teresa Miller  
The Castle Singers  
Terry Sanderson  
Tracy Flynn



# KOALA NORTH WEST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### Financial review

The total income for 2024 was £1,317,423, which shows a decrease compared to the 2023 total income of £1,712,668. This reduction in income is particularly noticeable in the unrestricted funds, which decreased from £573,955 in 2023 to £216,770 in 2024. This year's decline was due to a major contract ending, which was renewed under new terms and is now recorded under restricted funds. Restricted income also saw a slight decline from £1,138,713 in 2023 to £1,100,653 in 2024, which consisted entirely of donations & grants.

Total expenditure for 2024 increased to £1,564,277 compared to £1,343,517 in 2023. This increase is primarily due to higher spending on restricted funds, which rose significantly from £908,308 in 2023 to £1,364,345 in 2024. Unrestricted expenditure saw a decrease from £435,209 in 2023 to £199,932 in 2024. As noted above, one of the major projects is now expensed within the restricted funds.

In 2024, we had a deficit of £246,854, compared to a surplus of £369,151 in 2023. The main reason for the deficit is that we received a lot of income in 2023, but the related projects and spending actually occurred in 2024. This timing difference, where the income came in one year and the spending happened the next, led to higher costs in 2024, which were covered by the surplus received in 2023.

The Charity reserves are detailed in notes 22-23 in the financial statements

### Reserves policy

The Charity aims to provide an on-going support service to families it supports. Unrestricted reserves are needed:

- To provide continuity of service should there be an unanticipated shortfall of income
- To cover unanticipated increases in the costs of providing the service
- To cover the costs of providing cover for staff who take sick or maternity leave
- To cover the costs of downsizing or closure should the trustees be unable to obtain necessary funding

Budgeted core expenditure for the Charity for 2024-25 is £1,358,433. Whilst the unrestricted reserves currently stand at £490,937, £108,008 is represented by the freehold property, £15,057 by fixtures and fittings, £21,257 by computers; these funds can only be realised upon the sale of these assets. £215,877 has also been designated, leaving £130,738

Current funds are in line with the reserves policy which has been approved by trustees. The trustees consider that a minimum of six months core running costs to ensure continuity of service, or individual project redundancy costs, whichever is greater, are needed in reserves this would be in the region of £140,000. This would also cover a delay in obtaining funding for any particular year.

The trustees and management recognise the need to build up reserves to provide greater security for the Charity and its stakeholders and continue to seek ways in which additional funds can be raised and are keeping the reserves policy and its implementation under regular review. Trustees appreciate the efforts of staff to reduce costs and continue to make economies wherever possible without reducing the quality of our service.

# KOALA NORTH WEST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### *Major risks*

#### **Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance to manage those risks. These risks have been documented by the trustees and are reviewed on an annual basis or more frequently should circumstances change.

The trustees recognise that the major risk to providing services is the uncertainty of long term funding from statutory bodies. However, we work hard to deliver high quality services and to maintain our good reputation with the families we support and with colleagues in the statutory and voluntary sectors. The Charity has also proved our willingness to adapt in response to changes in expectations of those commissioning services, whilst remaining true to our core values.

The Charity maintains a comprehensive range of policies and procedures for minimising financial and other risks and the trustees monitor these on a regular basis. Trustees are aware of the potential costs of redundancy if sufficient funding to maintain the current levels of activity is not obtained and are continuing to work to increase the level of the Charity's reserves.

Other risks both physical and relating to professional indemnity are regularly reviewed and minimised by our policies and the training given to staff and volunteers. We are covered by our insurance policy. All staff and volunteers working with families have current DBS Enhanced Disclosures.

#### **Plans for future periods**

##### **Future plans**

We will continue to be open to new opportunities across Cheshire and Merseyside that will enable us to support more families.

#### **Structure, governance and management**

Koala North West is a company limited by guarantee, as defined by the Companies Act 2006, and a registered charity and is governed by its Memorandum and Articles of Association dated 14 July 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs N Barnett	(Resigned 5 October 2023)
Mrs S C Williams	
Mrs L Hough MBE	
Mr J Jones	(Resigned 5 December 2023)
Mr R W Kearney	
Dr F E White	
Mr P A Folwell	
Mr R P Wilcox	(Resigned 17 April 2023)
Mrs R Summers	(Resigned 26 May 2023)
Mrs C Owen	(Appointed 5 October 2023)

# **KOALA NORTH WEST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### *Recruitment and appointment of trustees*

We recognise that an effective Board of Trustees is imperative to ensure that the charity is to successfully achieve its objectives. The Board must seek trustees who represent the interests of the community in Cheshire & Merseyside and have available the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge of the role of a charity trustee and of our organisational objectives and activities to enable them to fulfil their role.

We aim to maintain a Board of Trustees delivering high standards of practice, through a carefully planned recruitment and selection procedure, in line with the Equality, Fairness and Diversity Policy. The recruitment and selection procedure has been developed to include safeguards for the welfare of children.

We aim to represent the community we serve, and therefore we aim to ensure trustees are recruited from as diverse backgrounds as possible. A diverse group of volunteers can broaden the range of opinions and ideas. They bring knowledge of the cultures and circumstances of the population groups they come from, so that our organisation will have a better understanding of those groups, and be better able to relate to them. Furthermore, they enrich the organisation with their perspectives and the variety of their experiences and backgrounds. A diverse group of volunteers also makes possible heightened cultural sensitivity within the organisation, and allows for the kinds of interchanges that make it possible for people with very different backgrounds to understand, respect, and cherish one another's differences as well as their similarities.

We shall have at least five and not more than twelve individuals on the Board of Trustees. In addition advisers may also be appointed to the Board for the benefit of specialist expertise such as Safeguarding, but shall have no voting rights.

The term of office shall be three years before trustees must retire at an AGM. Retiring trustees may offer themselves for re-election at an AGM. When a need is identified to co-opt a trustee onto the Board during the year, that Trustee must retire and be offered for election by the members at the next AGM.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new trustees.

### *Organisational structure*

Membership of the Charity is open to any individual or organisation interested in promoting the objects of who consents in writing to become a member and is approved by the Management Committee. The trustees delegate the responsibility of approving new members to the Chair and CEO with any issues being brought to the board.

The trustees, when complete, consist of at least five and not more than twelve individuals. The trustees may at any time co-opt a person duly qualified to be appointed as trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM. One third (or the number nearest one third) of trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A trustee retiring at AGM is eligible for re-election but if not re-elected must retire upon conclusion of the meeting. The trustees will elect their own officers.

The Charity is managed by the Management Committee which consists of the trustees and meets at least four times a year. The trustees set the policies to be followed and review the performance of the staff; they also set the terms and remuneration of staff. The Chief Executive Officer (CEO) is responsible for the operational and day-to-day running of the organisation with the staff support.

The Management Committee is supported by an Internal Audit and Risk Committee that meets as required in a risk basis; this comprises a maximum of three trustees and the CEO. Other specialist sub-committees of Trustees and senior staff are set up and meet as required.

The Charity will obtain advice from the Charity Commission periodically on matters of current importance.

# KOALA NORTH WEST LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### *Remuneration policy*

#### **Key management remuneration**

When determining the salaries for Key Personnel, trustees are mindful of their responsibility to act in the best interests of the charity and the charitable objectives.

Our overall goal for Key Personnel is to offer fair pay to attract and keep appropriately qualified staff to lead, manage and deliver the charity's aims. These arrangements currently cover the Chief Executive Officer, the Deputy Chief Executive Officer and the Finance Officer.

In determining the remuneration package for each post the trustees take the following matters into consideration

- The purposes, aims and values of the charity and its beneficiaries' needs.
- How this impacts on overall pay policy for all employees.
- The types of skills, experiences and competencies that the charity needs from its senior staff, the specific scope of these roles and the link to pay.
- The charity's current business plan and how the implementation of this plan may affect the number of senior staff the charity needs to employ or recruit and the nature of these roles.
- The charity's ability to pay - this includes the cost to the charity of raising pay, and whether it is sustainable, and how appropriate the level of pay, and any pay increase, is in the context of the charity, as measured against the needs of its charitable purposes and beneficiaries.
- Their assessment of the charity's performance and the senior staff's performance against expectations, in the both short and long term.
- Appropriate available information on pay policies and practices in other organisations that can inform the decision on whether a level of pay is fair and reasonable.
- The charity's track record in attracting and retaining committed and motivated employees.
- The likely impact on, and views of, beneficiaries, donors, funders, volunteers and potential volunteers.
- The relationship between the policy and practice for the pay of senior staff and that of the charity's whole workforce.

Key Personnel cannot be paid more than the top of their agreed pay range without full Board approval.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Xinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



Mr R W Kearney  
Trustee

Date: 17.10.24

# KOALA NORTH WEST LTD

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees, who are also the directors of Koala North West Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KOALA NORTH WEST LTD

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF KOALA NORTH WEST LTD

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#### Opinion

We have audited the financial statements of Koala North West Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

# KOALA NORTH WEST LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF KOALA NORTH WEST LTD

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

# KOALA NORTH WEST LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF KOALA NORTH WEST LTD

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Helen Furlong FCCA (Senior Statutory Auditor)**  
for and on behalf of Xeinadin Audit Limited

24.10.24

**Chartered Accountants**  
**Statutory Auditor**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR



# KOALA NORTH WEST LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	3	41,802	150	41,952	93,416	-	93,416
Charitable activities	4	-	1,100,503	1,100,503	311,601	1,138,713	1,450,314
Other trading activities	5	161,068	-	161,068	152,084	-	152,084
Investments	6	11,500	-	11,500	2,914	-	2,914
Other income	7	2,400	-	2,400	13,940	-	13,940
<b>Total income</b>		<b>216,770</b>	<b>1,100,653</b>	<b>1,317,423</b>	<b>573,955</b>	<b>1,138,713</b>	<b>1,712,668</b>
<b>Expenditure on:</b>							
Raising funds	8	157,224	-	157,224	127,929	-	127,929
Charitable activities	9	41,871	1,364,345	1,406,216	306,800	908,308	1,215,108
Other expenditure	14	837	-	837	480	-	480
<b>Total expenditure</b>		<b>199,932</b>	<b>1,364,345</b>	<b>1,564,277</b>	<b>435,209</b>	<b>908,308</b>	<b>1,343,517</b>
<b>Net income/(expenditure)</b>		<b>16,838</b>	<b>(263,692)</b>	<b>(246,854)</b>	<b>138,746</b>	<b>230,405</b>	<b>369,151</b>
Transfers between funds		(59,752)	59,752	-	4,077	(4,077)	-
<b>Net movement in funds</b>	11	<b>(42,914)</b>	<b>(203,940)</b>	<b>(246,854)</b>	<b>142,823</b>	<b>226,328</b>	<b>369,151</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		533,851	474,941	1,008,792	391,028	248,613	639,641
<b>Fund balances at 31 March 2024</b>		<b>490,937</b>	<b>271,001</b>	<b>761,938</b>	<b>533,851</b>	<b>474,941</b>	<b>1,008,792</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

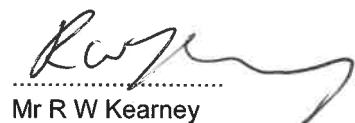
# KOALA NORTH WEST LTD

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	16		144,322		137,432
Investments	17		340,528		-
			<u>484,850</u>		<u>137,432</u>
<b>Current assets</b>					
Debtors	18	6,036		81,330	
Cash at bank and in hand		565,743		978,000	
		<u>571,779</u>		<u>1,059,330</u>	
<b>Creditors: amounts falling due within one year</b>	19	<u>(294,691)</u>		<u>(187,970)</u>	
<b>Net current assets</b>			<u>277,088</u>		<u>871,360</u>
<b>Total assets less current liabilities</b>			<u>761,938</u>		<u>1,008,792</u>
<b>Net assets excluding pension liability</b>			<u>761,938</u>		<u>1,008,792</u>
			<u><u>761,938</u></u>		<u><u>1,008,792</u></u>
<b>The funds of the charity</b>					
Restricted income funds	22		271,001		474,941
Unrestricted funds			490,937		533,851
			<u>761,938</u>		<u>1,008,792</u>

The financial statements were approved by the trustees on 17.10.24



Mr R W Kearney  
Trustee

Company registration number 07314767 (England and Wales)

# KOALA NORTH WEST LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	26		(64,735)		459,337
<b>Investing activities</b>					
Purchase of tangible fixed assets		(18,494)		(6,197)	
Purchase of investments		(340,528)		-	
Investment income received		11,500		2,914	
<b>Net cash used in investing activities</b>			(347,522)		(3,283)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(412,257)		456,054
Cash and cash equivalents at beginning of year			978,000		521,946
<b>Cash and cash equivalents at end of year</b>			565,743		978,000

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Koala North West Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Koala Hub, Woodchurch Lane, Birkenhead, Wirral, Merseyside, CH42 9PH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts donated for resale are included as income when they are sold. Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be reliably measured. In accordance with the Charity SORP (FRS102), the value of volunteers' time is not measured.

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

Income from charitable activities includes income received under contract or where entitlement to the grant funding is subject to performance conditions. Income is recognised in the Statement of Financial Activities when the related services have been provided, income in advance of those services being provided is deferred.

Income from trading activities, includes income from fundraising events and trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	10% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	16,802	150	16,952	37,534	-	37,534
Grants receivable for core activities	25,000	-	25,000	55,882	-	55,882
	<u>41,802</u>	<u>150</u>	<u>41,952</u>	<u>93,416</u>	<u>-</u>	<u>93,416</u>
<b>Grants receivable for core activities</b>						
Trusthouse Foundation	25,000	-	25,000	25,000	-	25,000
CDC Seed Fund	-	-	-	20,000	-	20,000
Magenta Living	-	-	-	2,000	-	2,000
Other	-	-	-	8,882	-	8,882
	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>55,882</u>	<u>-</u>	<u>55,882</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Family services</b>						
Wirral Community Health and Care NHS Foundation Trust	-	31,850	31,850	76,436	-	76,436
Performance related contracts and grants	-	1,068,653	1,068,653	233,984	1,138,713	1,372,697
Group Subscriptions	-	-	-	1,181	-	1,181
	<u>-</u>	<u>1,100,503</u>	<u>1,100,503</u>	<u>311,601</u>	<u>1,138,713</u>	<u>1,450,314</u>

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

(Continued)

#### Performance related contracts and grants analysis

	Family services 2024 £	Family services 2023 £
<i>Awards for All Community Fund</i>	-	9,962
<i>Beyond Transformation Fund</i>	71,947	167,937
<i>C2C Collaboration Fund</i>	30,510	11,023
<i>Cheshire &amp; Merseyside ICB</i>	170,274	89,667
<i>Cheshire and Wirral Partnership NHS FT</i>	20,075	60,244
<i>Cheshire Community Foundation</i>	5,000	2,228
<i>Cheshire West &amp; Chester Early Help &amp; Intervention Grant</i>	5,000	-
<i>Cheshire West VA</i>	8,600	-
<i>Chester Bluecoat Charity</i>	-	10,000
<i>Children in Need</i>	10,000	40,280
<i>Crea8ing Community</i>	34,500	-
<i>Dept of H&amp;SC, Starting Well</i>	-	152,000
<i>Elizabeth Rathbone</i>	2,000	-
<i>Eric Wright Charitable Foundation</i>	20,000	-
<i>Family Fund</i>	3,414	1,020
<i>Foundations Years Trust</i>	24,850	28,400
<i>Garfield Weston Foundation</i>	20,000	-
<i>Health Education England</i>	-	41,472
<i>John Moores Foundation</i>	6,071	-
<i>Magenta Living Legacy Fund</i>	10,000	-
<i>Marjory Boddy Charitable Trust</i>	10,000	20,000
<i>Merseycare NHS Foundation Trust</i>	50,000	-
<i>Miscellaneous grants</i>	2,500	-
<i>National Lottery Community Fund /RC North West Region</i>	95,664	132,165
<i>National Lottery Reaching Communities</i>	-	53,873
<i>SJP Charitable Foundation</i>	2,500	-
<i>Tesco</i>	-	1,000
<i>The Steve Morgan Foundation</i>	60,414	62,494
<i>The Steve Morgan Foundation Award</i>	-	12,000
<i>Westminster Foundation</i>	46,667	131,000
<i>Wirral Council contracts and grants</i>	358,669	345,932
	<u>1,068,653</u>	<u>1,372,697</u>



# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	7,875	2,899
Shop income	153,193	149,185
	<u>          </u>	<u>          </u>
Other trading activities	161,068	152,084
	<u>          </u>	<u>          </u>

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	11,500	2,914
	<u>          </u>	<u>          </u>

### 7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	8,275
Room hire	2,400	5,665
	<u>          </u>	<u>          </u>
	2,400	13,940
	<u>          </u>	<u>          </u>

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	-	50
<b>Trading costs</b>		
Operating charity shops	45,107	37,105
Staff costs	103,846	86,368
Support costs	8,271	4,406
	<u>157,224</u>	<u>127,879</u>
Total costs	<u>157,224</u>	<u>127,929</u>

### 9 Expenditure on charitable activities

	Family services 2024 £	Family services 2023 £
<b>Direct costs</b>		
Staff costs	975,160	816,535
Depreciation and impairment	10,767	9,419
Staff and volunteer Expenses	59,095	34,879
General running costs	79,453	70,120
Advertising & promotion	4,449	5,320
Premises costs	63,880	60,205
Training	19,121	18,908
Family fund	54,481	53,165
Group costs	13,613	20,693
	<u>1,280,019</u>	<u>1,089,244</u>
<b>Share of support and governance costs (see note 10)</b>		
Support	117,897	118,964
Governance	8,300	6,900
	<u>1,406,216</u>	<u>1,215,108</u>
<b>Analysis by fund</b>		
Unrestricted funds	41,871	306,800
Restricted funds	1,364,345	908,308
	<u>1,406,216</u>	<u>1,215,108</u>

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Support costs allocated to activities

	Fundraising	Family services	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Staff costs	7,369	98,345	105,714	105,920
Professional fees and consultants	902	19,440	20,342	16,450
Bank fee	-	112	112	-
Governance	-	8,300	8,300	7,900
	<u>8,271</u>	<u>126,197</u>	<u>134,468</u>	<u>130,270</u>

### 11 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	5,750	5,600
Depreciation of owned tangible fixed assets	10,767	9,419
Loss on disposal of tangible fixed assets	<u>837</u>	<u>480</u>

### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees claimed £1,162 in travel expenses (2023: £Nil )

### 13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Family Support Staff	20	18
Early Years Staff	15	17
Trading Staff	6	7
Management and Administrative Staff	<u>14</u>	<u>11</u>
Total	<u>55</u>	<u>53</u>

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Employees

(Continued)

Employment costs	2024 £	2023 £
Wages and salaries	1,067,486	910,380
Social security costs	75,829	64,258
Other pension costs	41,405	34,185
	<u>1,184,720</u>	<u>1,008,823</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 to £70,000	<u>1</u>	<u>-</u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>157,381</u>	<u>98,336</u>

The management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer and Finance Officer.

### 14 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	<u>837</u>	<u>480</u>

### 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2023	129,008	33,390	21,052	1,500	184,950
Additions	-	3,560	14,934	-	18,494
Disposals	-	(100)	(2,218)	-	(2,318)
At 31 March 2024	129,008	36,850	33,768	1,500	201,126
<b>Depreciation and impairment</b>					
At 1 April 2023	19,000	19,040	7,978	1,500	47,518
Depreciation charged in the year	2,000	2,853	5,914	-	10,767
Eliminated in respect of disposals	-	(100)	(1,381)	-	(1,481)
At 31 March 2024	21,000	21,793	12,511	1,500	56,804
<b>Carrying amount</b>					
At 31 March 2024	108,008	15,057	21,257	-	144,322
At 31 March 2023	110,008	14,350	13,074	-	137,432

### 17 Fixed asset investments

	Flagstone Deposit Account £
<b>Cost or valuation</b>	
At 1 April 2023	-
Additions	340,528
At 31 March 2024	340,528
<b>Carrying amount</b>	
At 31 March 2024	340,528
At 31 March 2023	-

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 18 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	77,013
Other debtors	1,574	1,299
Prepayments and accrued income	4,462	3,018
	<u>6,036</u>	<u>81,330</u>

### 19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	20	260,240	77,012
Trade creditors		8,801	88,243
Other creditors		9,456	11,073
Accruals and deferred income		16,194	11,642
		<u>294,691</u>	<u>187,970</u>

### 20 Deferred income

	2024 £	2023 £
Other deferred income	<u>260,240</u>	<u>77,012</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>260,240</u>	<u>77,012</u>
Movements in the year:		
Deferred income at 1 April 2023	77,012	-
Released from previous periods	(77,012)	-
Resources deferred in the year	<u>260,240</u>	<u>77,012</u>
Deferred income at 31 March 2024	<u>260,240</u>	<u>77,012</u>

### 21 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>41,405</u>	<u>34,185</u>

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Beyond Transformation Funding	97,356	71,947	(151,646)	(3,162)	14,495
Cheshire & Merseyside Integrated Care Board	22,041	170,274	(178,335)	(2,400)	11,580
Cheshire Community Foundation	-	5,000	-	-	5,000
Cheshire West & Chester Council	-	5,000	(5,026)	26	-
Cheshire West Household Fund	-	8,600	(8,600)	-	-
Cheshire Wirral Partnership NHS Foundation Trust	56,929	20,075	(76,584)	(420)	-
Chester Bluecoats Charity	1,932	-	(1,932)	-	-
Children in Need	16,698	10,000	(26,698)	-	-
Cradle to Career SEND Partnership	4,187	30,510	(11,592)	-	23,105
Crea8ting Communities	-	34,500	(34,500)	-	-
Elizabeth Rathbone	-	2,000	(2,000)	-	-
Ellesmere Port & Neston Small Funders	3,013	-	-	-	3,013
Eric Wright	-	20,000	(15,048)	(700)	4,252
Family Fund	3,610	3,414	(2,358)	1,331	5,997
Garfield Weston Foundation	-	20,000	(10,881)	-	9,119
John Moores Foundation	-	6,071	(6,071)	-	-
Magenta Living Legacy Fund	-	10,000	(3,752)	700	6,948
Marjory Boddy Charitable Trust	3,967	10,000	(3,967)	-	10,000
Mersey Care NHS Foundation Trust	-	50,000	(40,172)	(1,600)	8,228
Misc Reserves	3,183	5,150	(3,288)	-	5,045
The Foundation Years Trust	-	24,850	(24,850)	-	-
The National Lottery Community Fund -RC North West Region	74,095	95,664	(140,431)	-	29,328
The Steve Morgan Foundation	25,547	60,413	(69,990)	-	15,970
Westminster Foundation	95,361	41,667	(102,852)	-	34,176
Westminster Foundation Activity Fund	13,972	5,000	(18,972)	-	-
Wirral Council Contracts and Grants	53,050	390,517	(424,800)	65,977	84,744
	<u>474,941</u>	<u>1,100,653</u>	<u>(1,364,345)</u>	<u>59,752</u>	<u>271,001</u>



# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 22 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Beyond Transformation	-	167,937	(68,924)	(1,657)	97,356
Big Lottery Reaching Communities Partnership Grant	29,382	53,873	(83,255)	-	-
C2C Collaboration Fund	-	11,023	(6,019)	(817)	4,187
Cheshire & Merseyside Integrated Care Board	2,242	89,667	(69,291)	(576)	22,041
Cheshire Community Foundation	-	2,228	(2,228)	-	-
Cheshire West Household Fund	-	9,000	(9,000)	-	-
Cheshire Wirral Partnership NHS Foundation Trust	-	60,244	(2,835)	(480)	56,929
Chester Bluecoats Charity	-	10,000	(8,068)	-	1,932
Children in Need	24,729	40,279	(48,310)	-	16,698
CVA Improving Outcomes	14,837	-	(14,837)	-	-
Dept H&SC (Starting Well)	-	152,000	(152,000)	-	-
Ellesmere Port & neston Small Fund	4,346	-	(1,333)	-	3,013
Misc Reserves	57,983	-	(54,800)	-	3,183
Family Fund	4,172	1,019	(1,582)	-	3,610
Foundation Years Trust	-	28,400	(28,400)	-	-
Health Education England	-	41,472	(41,472)	-	-
John Lewis	644	-	(644)	-	-
Marjory Boddy Charitable Trust	-	20,000	(16,033)	-	3,967
National Lottery Community Fund	52,224	142,127	(120,257)	-	74,095
Tesco	-	1,000	(1,000)	-	-
The Steve Morgan Foundation	22,459	74,494	(70,254)	(1,152)	25,547
Westminster Activity Fund	-	25,000	(11,028)	-	13,972
Westminster Foundation	-	106,000	(10,639)	-	95,361
Wirral Council Grants	35,595	102,950	(86,099)	605	53,050
	<u>248,613</u>	<u>1,138,713</u>	<u>(908,308)</u>	<u>(4,077)</u>	<u>474,941</u>

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Premises	110,008	-	(2,000)	-	108,008
Contingency budget	78,290	-	-	127,225	205,515
Maintenance	4,052	-	-	5,948	10,000
Volunteer Fund	422	-	-	(60)	362
General funds	341,079	216,770	(197,932)	(192,865)	167,052
	<u>533,851</u>	<u>216,770</u>	<u>(199,932)</u>	<u>(59,752)</u>	<u>490,937</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
Premises	112,008	-	(2,000)	-	110,008
Contingency budget	70,095	-	-	8,195	78,290
Maintenance	5,797	-	-	(1,745)	4,052
Volunteer fund	-	-	-	422	422
General funds	203,128	573,955	(433,209)	(2,795)	341,079
	<u>391,028</u>	<u>573,955</u>	<u>(435,209)</u>	<u>4,077</u>	<u>533,851</u>

### 24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	144,322	-	144,322
Investments	340,528	-	340,528
Current assets/(liabilities)	6,087	271,001	277,088
	<u>490,937</u>	<u>271,001</u>	<u>761,938</u>

# KOALA NORTH WEST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 24 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	137,432	-	137,432
Current assets/(liabilities)	396,419	474,941	871,360
	<u>533,851</u>	<u>474,941</u>	<u>1,008,792</u>

### 25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 26 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(246,854)	369,151
Adjustments for:		
Investment income recognised in statement of financial activities	(11,500)	(2,914)
Loss on disposal of tangible fixed assets	837	480
Depreciation and impairment of tangible fixed assets	10,767	9,419
Movements in working capital:		
Decrease/(increase) in debtors	75,294	(75,931)
(Decrease)/increase in creditors	(76,507)	82,120
Increase in deferred income	183,228	77,012
<b>Cash (absorbed by)/generated from operations</b>	<u>(64,735)</u>	<u>459,337</u>

### 27 Analysis of changes in net funds

The charity had no material debt during the year.