

Charity registration number 1139517

Company registration number 07314767 (England and Wales)

KOALA NORTH WEST LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



KOALA NORTH WEST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs N Barnett	
	Mr P A Folwell	
	Mr J Jones	
	Mr R W Kearney	
	Dr F E White	
	Mrs S C Williams	(Appointed 6 October 2022)
	Mrs L Hough MBE	(Appointed 6 October 2022)
Secretary	Mrs M Walsh	
Charity number	1139517	
Company number	07314767	
Registered office	Koala Hub Woodchurch Lane Birkenhead Wirral Merseyside CH42 9PH	
Auditor	Xeinadin Audit Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP	

KOALA NORTH WEST LTD

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KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Koala NW offers support, friendship and practical help to parents across Wirral, Ellesmere Port and Neston.

We provide a range of services for families with children aged 0-11 years, to support them to meet one or more of the following 3 outcomes:

- Improved health and well-being (child and parent/carer)
- Improved parenting (confidence, positive behaviours)
- Improved School Readiness (parents engage with their children's early learning; and children are ready to separate, communicate, listen, socialise, learn, be active, and be independent)

Our Mission:

We exist to provide children and their families with tailored practical and emotional support that improves wellbeing, reduces isolation and supports both children and caregivers to thrive. Our aims are to (a) support ambition, (b) deliver tailored support, (c) nurture positive wellbeing and (d) reduce social isolation.

We Value:

Ambition - We want our families to thrive; we believe in offering opportunities that help children and families realise their own ambitions and succeed

Tailoring Support - All families are different. Every family receives support designed to be most beneficial to them.

Nurturing Positive Well-being - We are committed to improving the emotional, mental and physical well-being of children and their care-givers

Reducing Isolation - In an increasingly digital age, we want to be sure that our families still feel part of a strong welcoming community who support one another and ensure they are all happy, resilient and thriving.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

We have developed our services over the past 23 years to meet the needs of our community. Offering a range of services for families across Wirral and a limited offer in Cheshire West:

- Family Support
 - Home visiting support
 - Sleep Support
- Early Years/Bump, Baby & Beyond, & 1001 Days
 - Promotion of importance of first 1001 Days and services available for families
 - Breastfeeding Peer Support - through groups, home visits and telephone support - to help mums to initiate and breastfeed for as long as possible/they want to.
 - Parent Infant Mental Health Service - home visits and groups - for women with mild to moderate mental health difficulties during the perinatal period, 0-2
 - Baby Incredible Years Parenting Course
 - Dad's Reflective Parenting Programme
 - Video Interaction Guidance – video feedback intervention to enhance sensitivity in parents of children who are at risk of poor attachment outcomes due to a range of difficulties
 - Early Learning home visiting support
 - Little Lungs
 - Baby & Me
 - Full Circle, intergenerational group
 - Starting Young/Healthy Lifestyles
- SEND Service
 - Groups for children with complex needs - or children with physical disabilities & for children with social communication difficulties
 - Empower Us – Outreach home visiting support for children with complex needs and their families
 - Sleep Support Service for children who are neurodiverse
 - Autism Incredible Years Parenting Programme
- Community Hub – bringing members of the Wirral Community together for lunch and activities
- Early Help Co-ordination and VCF Network facilitation
- We also have 2 charity shops

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Charitable activities

Staff, trustees, and our dedicated volunteers work together to ensure that we provide a quality service to families across Cheshire & Merseyside, providing help and support for families to improve wellbeing, reduce isolation and support both children and caregivers to thrive.

We have had a year of growth with 21 new staff members joining our team, and introduction into four new areas of work – Family Support and Early Years Services in Chester, Cheshire West Breastfeeding Service, Baby & Me Cheshire and Merseyside; and opening up our Koala Hub as a Wirral Community Hub.

We successfully delivered against every area of our strategy:

- Supporting our People
- Sustaining our Impact
- Extending our Reach
- Diversifying our Income

Between April 2022 and March 2023 we supported 2,186 families. Of those supported:

- 1,119 were supported to breastfeed, an increase of 137 families on the previous year
- 69% breastfed for more than 6 weeks
- 1,067 received Family Support, an increase of 361 families on the previous year
- 66% lived in the wards with highest levels of deprivation.

Feedback from families at end of support:

- 90% of parents reported improvement in health and wellbeing (parent/child)
- 90% reported an improvement in parenting skills (confidence/budgeting/home conditions)
- 91% reported improved engagement with their children's early learning

Volunteers

Volunteers are at the very heart of our service delivery with 61 new volunteers joining us over the year.

We had 154 active volunteers over the past 12 months.

We saw an 84% retention rate, and of those who have left 21% went on to paid employment.

Family Support Volunteers provided tailor-made, emotional and practical support to families in their own homes.

Group Volunteers supported our Group Staff in our groups for children with complex needs, and Full Circle.

Breastfeeding Peer Support Volunteers provided breastfeeding support, offering information and support around breastfeeding.

None of which would be possible without our Charity Shop Volunteers who raise much needed funds for our organisation.

Ongoing training this year included Safeguarding Refreshers, Starting Young/Healthy Lifestyles, Child Poverty Awareness, Perinatal Mental Health, LBGQT Awareness, Trauma Awareness, Sound Bath & Mediation All volunteers also receive regular support and supervision from their co-ordinator or line manager. Plus coffee mornings/group support sessions; and the volunteer celebration events – Afternoon Tea/National Volunteer Week, and Chester Boat Ride/Christmas Lunch.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The trustees recognise these are difficult economic times and are not at all complacent about the challenges ahead. We recognise the importance of having a more diverse range of funding streams, and we are pleased to say that for 2022/23 we secured funding from:

Grants/Trusts

Beyond Transformation Fund
CDC Seed Fund
Cheshire and Wirral Partnership NHS Foundation Trust
Cheshire and Merseyside Women's Health Maternity Programme
Cheshire Community Foundation
Cheshire Integrated Care Board
Cheshire West Voluntary Action
Chester Bluecoat Charity
Children in Need
Cradle to Career Collaboration Fund
Community Fund
Department of Health & Social Care
Health Education England
Lottery Reaching Communities Partnership Grant
Magenta Living
Marjory Boddy Charitable Trust
Mersey Care NHS Foundation Trust
Steve Morgan Foundation
Tesco Community Grant
Trusthouse Charitable Foundation
Westminster Foundation
Wirral Community NHS Foundation Trust
Wirral Council

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Donors

Adam Morris
Alex Maher
Amy McDonald
Antony Parkins
Azza Mahdi
Birkenhead School
Brimstage Maze
Caldy Open Gardens
CEL Solicitors
Chapter Mental Health
Christine Malkin
Christy Potter
Debbie Anderson
Diane Hastie
Hannah Bergh
Georgina Brownson
Helen Newman
Janet Johnson
Jenny Davies
Jessica Nixon
John Bateman
Katie Fielding
Kirsty Foley
Lydia Wellens
Mari Jones
Mary Winn
Matthew Pace
Merseyside Fire Services
Michelle Jeffrey
Mr & Mrs Kearney
Neston Flower Society
Prenton Ladies Golf Club
Rachel Ryan
Rachel Summers
Share a Bear
Stanlaw Abbey Development Trust
St Werburghs Church, Chester
The Inner Wheel of North Wirral Benevolent Fund
Women's Institute, Neston

Financial review

Total income received for unrestricted funds including designated was £573,955 (2022: £379,992) as detailed in the financial statements.

Total income received for Restricted Funds was £1,138,713 (2022: £705,019) which consisted entirely of donations & grants.

Cost of running the charity was £1,343,518 (2022: £1,006,970).

Overall, there was a surplus for the year of £369,150 (2022: £78,043), which includes funding of £194,382 received in advance for 2023-24.

The Charity reserves are detailed in notes 21-22 in the financial statements.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Charity aims to provide an on-going support service to families it supports. Unrestricted reserves are needed:

- To provide continuity of service should there be an unanticipated shortfall of income
- To cover unanticipated increases in the costs of providing the service
- To cover the costs of providing cover for staff who take sick or maternity leave
- To cover the costs of downsizing or closure should the trustees be unable to obtain necessary funding

Budgeted core expenditure for the Charity for 2023-24 is £1,436,433. Whilst the unrestricted reserves currently stand at £533,851, £110,008 is represented by the freehold property, £14,350 by fixtures and fittings, £13,074 by computers; these funds can only be realised upon the sale of these assets. £82,764 has also been designated, leaving £313,655.

Current funds are in line with the reserves policy which has been approved by trustees. The trustees consider that a minimum of three months running costs are needed in reserves to ensure continuity of service should there be a shortfall of funding significant drop in funding or a delay in obtaining funding for any particular year; this would be in the region of £360,000.

The trustees and management recognise the need to build up reserves to provide greater security for the Charity and its stakeholders and continue to seek ways in which additional funds can be raised and are keeping the reserves policy and its implementation under regular review. Trustees appreciate the efforts of staff to reduce costs and continue to make economies wherever possible without reducing the quality of our service.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance to manage those risks. These risks have been documented by the trustees and are reviewed on an annual basis or more frequently should circumstances change.

The trustees recognise that the major risk to providing services is the uncertainty of long term funding from statutory bodies. However, we work hard to deliver high quality services and to maintain our good reputation with the families we support and with colleagues in the statutory and voluntary sectors. The Charity has also proved our willingness to adapt in response to changes in expectations of those commissioning services, whilst remaining true to our core values.

The Charity maintains a comprehensive range of policies and procedures for minimising financial and other risks and the trustees monitor these on a regular basis. Trustees are aware of the potential costs of redundancy if sufficient funding to maintain the current levels of activity is not obtained and are continuing to work to increase the level of the Charity's reserves.

Other risks both physical and relating to professional indemnity are regularly reviewed and minimised by our policies and the training given to staff and volunteers. We are covered by our insurance policy. All staff and volunteers working with families have current DBS Enhanced Disclosures.

Plans for future periods

Future plans

Work across Cheshire & Merseyside continues to grow with our Baby & Me Service, and from May 2023 we will be developing a new project to provide neonatal support in all the hospital trusts neonatal units across Cheshire & Merseyside.

Structure, governance and management

Koala North West is a company limited by guarantee, as defined by the Companies Act 2006, and a registered charity and is governed by its Memorandum and Articles of Association dated 14 July 2010.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and appointment of new trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs N Barnett	
Mr P A Folwell	
Mr J Jones	
Mr R W Kearney	
Dr F E White	
Mr R P Wilcox	(Resigned 17 April 2023)
Mrs R Summers	(Appointed 6 October 2022 and resigned 26 May 2023)
Mrs S C Williams	(Appointed 6 October 2022)
Mrs L Hough MBE	(Appointed 6 October 2022)

We recognise that an effective Board of Trustees is imperative to ensure that the charity is to successfully achieve its objectives. The Board must seek trustees who represent the interests of the community in Wirral and have available the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge of the role of a charity trustee and of our organisational objectives and activities to enable them to fulfil their role.

We aim to maintain a Board of Trustees delivering high standards of practice, through a carefully planned recruitment and selection procedure, in line with the Equality, Fairness and Diversity Policy. The recruitment and selection procedure has been developed to include safeguards for the welfare of children.

We aim to represent the community we serve, and therefore we aim to ensure trustees are recruited from as diverse backgrounds as possible. A diverse group of volunteers can broaden the range of opinions and ideas. They bring knowledge of the cultures and circumstances of the population groups they come from, so that our organisation will have a better understanding of those groups, and be better able to relate to them. Furthermore, they enrich the organisation with their perspectives and the variety of their experiences and backgrounds. A diverse group of volunteers also makes possible heightened cultural sensitivity within the organisation, and allows for the kinds of interchanges that make it possible for people with very different backgrounds to understand, respect, and cherish one another's differences as well as their similarities.

We shall have at least five and not more than twelve individuals on the Board of Trustees. In addition advisers may also be appointed to the Board for the benefit of specialist expertise such as Safeguarding, but shall have no voting rights.

The term of office shall be three years before trustees must retire at an AGM. Retiring trustees may offer themselves for re-election at an AGM. When a need is identified to co-opt a trustee onto the Board during the year, that Trustee must retire and be offered for election by the members at the next AGM.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new trustees.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Organisational

structure

Membership of the Charity is open to any individual or organisation interested in promoting the objects of who consents in writing to become a member and is approved by the Management Committee. The trustees delegate the responsibility of approving new members to the Chair and CEO with any issues being brought to the board.

The trustees, when complete, consist of at least five and not more than twelve individuals. The trustees may at any time co-opt a person duly qualified to be appointed as trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM. One third (or the number nearest one third) of trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A trustee retiring at AGM is eligible for re-election but if not re-elected must retire upon conclusion of the meeting. The trustees will elect their own officers.

The Charity is managed by the Management Committee which consists of the trustees and meets at least four times a year. The trustees set the policies to be followed and review the performance of the staff; they also set the terms and remuneration of staff. The Chief Executive Officer (CEO) is responsible for the operational and day-to-day running of the organisation with the staff support.

The Management Committee is supported by an Internal Audit and Risk Committee that meets as required in a risk basis; this comprises a maximum of three trustees and the CEO. Other specialist sub-committees of Trustees and senior staff are set up and meet as required.

The Charity will obtain advice from the Charity Commission periodically on matters of current importance.

Key management remuneration

When determining the salaries for Key Personnel, trustees are mindful of their responsibility to act in the best interests of the charity and the charitable objectives.

Our overall goal for Key Personnel is to offer fair pay to attract and keep appropriately qualified staff to lead, manage and deliver the charity's aims. These arrangements currently cover the Chief Executive Officer and the Operations Manager posts.

In determining the remuneration package for each post the trustees take the following matters into consideration

- The purposes, aims and values of the charity and its beneficiaries' needs.
- How this impacts on overall pay policy for all employees
- The types of skills, experiences and competencies that the charity needs from its senior staff, the specific scope of these roles and the link to pay.
- The charity's current business plan and how the implementation of this plan may affect the number of senior staff the charity needs to employ or recruit and the nature of these roles.
- The charity's ability to pay - this includes the cost to the charity of raising pay, and whether it is sustainable, and how appropriate the level of pay, and any pay increase, is in the context of the charity, as measured against the needs of its charitable purposes and beneficiaries.
- Their assessment of the charity's performance and the senior staff's performance against expectations, in the both short and long term.
- Appropriate available information on pay policies and practices in other organisations that can inform the decision on whether a level of pay is fair and reasonable.
- The charity's track record in attracting and retaining committed and motivated employees.
- The likely impact on, and views of, beneficiaries, donors, funders, volunteers and potential volunteers.
- The relationship between the policy and practice for the pay of senior staff and that of the charity's whole workforce.

Key Personnel cannot be paid more than the top of their agreed pay range without full Board approval.

Auditor

In accordance with the company's articles, a resolution proposing that Xinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

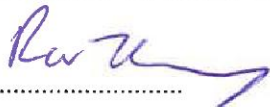
KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
Mr R W Kearney

Trustee

Date: 28 / 9 / 2023
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KOALA NORTH WEST LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Koala North West Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KOALA NORTH WEST LTD

Opinion

We have audited the financial statements of Koala North West Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF KOALA NORTH WEST LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF KOALA NORTH WEST LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF KOALA NORTH WEST LTD



Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

29.9.23

Accountants
Statutory Auditor

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

KOALA NORTH WEST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	93,416	1,138,713	1,232,129	732,516
Charitable activities	4	311,601	-	311,601	216,908
Other trading activities	5	152,084	-	152,084	132,121
Investments	6	2,914	-	2,914	16
Other income	7	13,940	-	13,940	3,450
Total income		573,955	1,138,713	1,712,668	1,085,011
Expenditure on:					
Raising funds	8	127,929	-	127,929	107,847
Charitable activities	9	306,801	908,308	1,215,109	898,783
Other	14	480	-	480	338
Total expenditure		435,210	908,308	1,343,518	1,006,968
Net incoming resources before transfers		138,745	230,405	369,150	78,043
Gross transfers between funds		4,077	(4,077)	-	-
Net income for the year/ Net movement in funds		142,822	226,328	369,150	78,043
Fund balances at 1 April 2022		391,029	248,613	639,642	561,599
Fund balances at 31 March 2023		533,851	474,941	1,008,792	639,642

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The surplus includes restricted funds from Note 19

KOALA NORTH WEST LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	36,247	696,269	732,516
Charitable activities	4	208,158	8,750	216,908
Other trading activities	5	132,121	-	132,121
Investments	6	16	-	16
Other income	7	3,450	-	3,450
Total income		379,992	705,019	1,085,011
<u>Expenditure on:</u>				
Raising funds	8	107,847	-	107,847
Charitable activities	9	300,311	598,472	898,783
Other	14	338	-	338
Total expenditure		408,496	598,472	1,006,968
Net incoming resources before transfers		(28,504)	106,547	78,043
Gross transfers between funds		(2,901)	2,901	-
Net income for the year/ Net movement in funds		(31,405)	109,448	78,043
Fund balances at 1 April 2021		422,434	139,165	561,599
Fund balances at 31 March 2022		391,029	248,613	639,642


KOALA NORTH WEST LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		137,432		141,135
Current assets					
Debtors	17	81,330		5,399	
Cash at bank and in hand		978,000		521,946	
		1,059,330		527,345	
Creditors: amounts falling due within one year	18	(187,970)		(28,838)	
Net current assets			871,360		498,507
Total assets less current liabilities			1,008,792		639,642
Income funds					
Restricted funds	21		474,941		248,613
<u>Unrestricted funds - general</u>					
Designated funds	22	192,772		187,900	
General unrestricted funds		341,079		203,129	
			533,851		391,029
			1,008,792		639,642

The financial statements were approved by the Trustees on 28/9/2023



Mr R W Kearney
Trustee

Company registration number 07314767

KOALA NORTH WEST LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	25		459,337		112,879
Investing activities					
Purchase of tangible fixed assets		(6,197)		(9,683)	
Investment income received		2,914		16	
Net cash used in investing activities			(3,283)		(9,667)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			456,054		103,212
Cash and cash equivalents at beginning of year			521,946		418,734
Cash and cash equivalents at end of year			978,000		521,946

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Koala North West Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Koala Hub, Woodchurch Lane, Birkenhead, Wirral, Merseyside, CH42 9PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. When restricted funds are used to purchase capital equipment, the value of those assets will then be transferred from restricted to designated funds unless there are restrictions imposed by the donor.

Where necessary further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Gifts donated for resale are included as income when they are sold. Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be reliably measured. In accordance with the Charity SORP (FRS102), the value of volunteers' time is not measured.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor has communicated in writing both the amount and the settlement date. In the event the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	10% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has cash at bank, debtors and creditors that are financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a stakeholder pension scheme and in addition makes contributions to certain employees' personal pension plans. All contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	37,534	-	37,534
Grants	55,882	1,138,713	1,194,595
	<u>93,416</u>	<u>1,138,713</u>	<u>1,232,129</u>
Grants receivable for core activities			
Other Grant	8,882	-	8,882
Trusthouse Foundation	25,000	-	25,000
CDC Seed Fund	20,000	-	20,000
Wirral Council grants	-	111,950	111,950
Family Fund	-	1,020	1,020
Tesco	-	1,000	1,000
Magenta Living	2,000	-	2,000
Cheshire Community Foundation	-	2,228	2,228
Awards for All Community Fund	-	9,962	9,962
Chester Bluecoat Charity	-	10,000	10,000
C2C Collaboration Fund	-	11,023	11,023
The Steve Morgan Foundation Award	-	12,000	12,000
Cheshire & Merseyside ICB	-	12,660	12,660
Marjory Boddy Charitable Trust	-	20,000	20,000
The Steve Morgan Foundation	-	20,827	20,827
Westminster Foundation COL Fund	-	25,000	25,000
Foundations Years Trust	-	28,400	28,400
Children in Need	-	40,280	40,280
Health Education England	-	41,472	41,472
The Steve Morgan Foundation	-	41,667	41,667
Cheshire & Merseyside ICB	-	50,000	50,000
National Lottery Reaching Communities	-	53,873	53,873
Cheshire & Merseyside ICB	-	27,007	27,007
Cheshire and Wirral Partnership NHS FT	-	60,244	60,244
Westminster Foundation	-	106,000	106,000
National Lottery Community Fund	-	132,165	132,165
Dept of H&SC, Starting Well	-	152,000	152,000
Beyond Transformation Fund	-	167,937	167,937
	<u>55,882</u>	<u>1,138,713</u>	<u>1,194,595</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

(Continued)

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	4,130	1,060	5,190
Grants	32,117	695,209	727,326
	<u>36,247</u>	<u>696,269</u>	<u>732,516</u>
Grants receivable for core activities			
Government Grants	7,117	-	7,117
Trusthouse Foundation	25,000	-	25,000
Wirral Council Grants	-	87,119	87,119
Dept of Health & Social, Care, Starting Well	-	152,000	152,000
Ellesmere Port & Neston Small Funders	-	10,000	10,000
Cheshire West Council	-	1,456	1,456
Children in Need	-	36,999	36,999
Cheshire Community Foundation	-	1,659	1,659
Improving Maternal Mental Health VCSE Small Grant	-	9,865	9,865
Big Lottery Reaching Communities Partnership Grant	-	151,524	151,524
The Steve Morgan Foundation	-	20,827	20,827
Dept of Health & Social Care, RSV	-	124,506	124,506
Empower Us Project	-	57,319	57,319
Cheshire & Merseyside ICB	-	7,304	7,304
Catalyst Fund	-	4,294	4,294
Charitable Trust, Sleep Project	-	10,000	10,000
John Lewis	-	1,000	1,000
Cheshire West Voluntary Action	-	4,500	4,500
Cheshire Community Foundation	-	14,837	14,837
	<u>32,117</u>	<u>695,209</u>	<u>727,326</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Family Services 2023 £	Family Services 2022 £
Wirral Council Contracts	233,984	114,075
Wirral Community Health and Care NHS Foundation Trust	76,436	76,920
Group Subscriptions	1,181	4,777
Crossroads together	-	21,136
	<u>311,601</u>	<u>216,908</u>
Analysis by fund		
Unrestricted funds - general	311,601	208,158
Restricted funds	-	8,750
	<u>311,601</u>	<u>208,158</u>
For the year ended 31 March 2022		
Unrestricted funds - general	208,158	
Restricted funds	8,750	
	<u>216,908</u>	

5 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	2,899	16,292
Shop income	149,185	115,829
	<u>152,084</u>	<u>132,121</u>
Other trading activities		

6 Investments

	Unrestricted funds general 2023 £	Total 2022 £
Interest receivable	2,914	16
	<u>2,914</u>	<u>16</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	8,275	-
Room hire	5,665	3,450
	<u>13,940</u>	<u>3,450</u>

8 Raising funds

	Unrestricted funds general 2023 £	Total 2022 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	50	-
<u>Trading costs</u>		
Operating charity shops	37,105	29,136
Staff costs	86,368	72,560
Support costs	4,406	6,151
Trading costs	<u>127,879</u>	<u>107,847</u>
	<u>127,929</u>	<u>107,847</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Family Services 2023 £	Family Services 2022 £
Staff costs	816,535	563,168
Depreciation and impairment	9,419	7,684
Staff and volunteer Expenses	34,879	23,382
General running costs	70,121	69,206
Advertising & promotion	5,320	1,583
Premises costs	60,205	39,753
Training	18,908	15,292
Family fund	53,165	25,538
Group costs	20,693	13,507
	<u>1,089,245</u>	<u>759,113</u>
Grant funding of activities (see note 10)	-	48,478
Share of support costs (see note 11)	118,964	87,092
Share of governance costs (see note 11)	6,900	4,100
	<u>1,215,109</u>	<u>898,783</u>
Analysis by fund		
Unrestricted funds - general	306,801	300,311
Restricted funds	908,308	598,472
	<u>1,215,109</u>	<u>898,783</u>

10 Grants payable

	Family Services 2023 £	Family Services 2022 £
Grants to institutions:		
The Foundation Years Trust	-	4,000
	-	4,000
Little Lungs Programmes	-	2,500
Wirral Multicultural Organisation	-	33,978
Bee Wirral	-	4,000
	<u>-</u>	<u>48,478</u>

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KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	105,920	-	105,920	74,430	-	74,430
Professional fees and consultants	16,450	-	16,450	17,813	-	17,813
Audit fees	-	7,900	7,900	-	5,100	5,100
	<u>122,370</u>	<u>7,900</u>	<u>130,270</u>	<u>92,243</u>	<u>5,100</u>	<u>97,343</u>
Analysed between						
Trading	3,406	1,000	4,406	5,151	1,000	6,151
Charitable activities	118,964	6,900	125,864	87,092	4,100	91,192
	<u>122,370</u>	<u>7,900</u>	<u>130,270</u>	<u>92,243</u>	<u>5,100</u>	<u>97,343</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee has claimed for travel expenses (2020: £Nil)

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Family Support	16	15
Breastfeeding Support	3	3
SEND	7	7
Trading	7	7
Management and Admin Support	11	8
Health Inequalities	9	-
Total	<u>53</u>	<u>40</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Employees

(Continued)

Employment costs	2023 £	2022 £
Wages and salaries	910,380	645,240
Social security costs	64,258	39,930
Other pension costs	34,185	24,988
	<u>1,008,823</u>	<u>710,158</u>

The management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer and Finance Officer. The total employee benefits (included in the staff costs above) of the key management personnel of the charity were £146,354 (2022 £112,481).

There were no employees whose annual remuneration was £60,000 or more.

14 Other

	Unrestricted funds general 2023	Unrestricted funds general 2022
Net loss on disposal of tangible fixed assets	480	338
	<u>480</u>	<u>338</u>

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	129,008	32,660	16,409	1,500	179,577
Additions	-	730	5,467	-	6,197
Disposals	-	-	(824)	-	(824)
At 31 March 2023	129,008	33,390	21,052	1,500	184,950
Depreciation and impairment					
At 1 April 2022	17,000	15,983	3,959	1,500	38,442
Depreciation charged in the year	2,000	3,057	4,363	-	9,420
Eliminated in respect of disposals	-	-	(344)	-	(344)
At 31 March 2023	19,000	19,040	7,978	1,500	47,518
Carrying amount					
At 31 March 2023	110,008	14,350	13,074	-	137,432
At 31 March 2022	112,008	16,678	12,449	-	141,135

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	77,013	722
Other debtors	1,299	1,192
Prepayments and accrued income	3,018	3,485
	81,330	5,399

18 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Deferred income	19	77,012	-
Trade creditors		88,243	12,162
Other creditors		11,073	11,468
Accruals and deferred income		11,642	5,208
		187,970	28,838

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Deferred income

	2023 £	2022 £
Arising from income received in advance	77,012	-
	<u>77,012</u>	<u>-</u>
	2023 £	2022 £
Deferred income is included within:		
Current liabilities	77,012	-
	<u>77,012</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	77,012	-
	<u>77,012</u>	<u>-</u>
Deferred income at 31 March 2023	77,012	-
	<u>77,012</u>	<u>-</u>

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £34,185 (2022 - £24,988).

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Children in Need	24,729	40,279	(48,310)	-	16,698
Ellesmere Port & Neston Small Fund	4,346	-	(1,333)	-	3,013
Big Lottery Reaching Communities Partnership Grant	29,382	53,873	(83,255)	-	-
Wirral Council Grants	35,595	102,950	86,099	605	53,051
Restricted Donations	1,979	-	(56)	-	1,923
National Lottery Community Fund	52,224	142,128	(120,257)	-	74,095
CVA Improving Outcomes	14,837	-	(14,837)	-	-
Empower Us Project	56,004	-	(54,744)	-	1,260
John Lewis	644	-	(644)	-	-
The Steve Morgan Foundation	22,459	74,494	(70,254)	(1,152)	25,547
Family Fund	4,172	1,019	(1,582)	-	3,609
Beyond Transformation	-	167,936	(68,924)	(1,657)	97,355
Cheshire & Merseyside Integrated Care Board	2,242	89,667	(69,291)	(576)	22,042
Chester Bluecoats Charity	-	10,000	(8,068)	-	1,932
C2C Collaboration Fund	-	11,023	(6,019)	(817)	4,187
Cheshire Wirral Partnership NHS Foundation Trust	-	60,244	(2,835)	(480)	56,929
Marjory Boddy Charitable Trust	-	20,000	(16,033)	-	3,967
Westminster Foundation Activity Fund	-	25,000	(11,028)	-	13,972
Westminster Foundation	-	106,000	(10,639)	-	95,361
Health Education England	-	41,472	(41,472)	-	-
Foundation Years Trust	-	28,400	(28,400)	-	-
Cheshire Community Foundation	-	2,228	(2,228)	-	-
Dept H&SC (Starting Well)	-	152,000	(152,000)	-	-
Tesco	-	1,000	(1,000)	-	-
Cheshire West Household Fund	-	9,000	(9,000)	-	-
	248,613	1,138,713	908,308	(4,077)	474,941

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds

(Continued)

The restricted funds are explained as follows:

Beyond Transformation Fund - Funding received for the Little Lungs Project, for families with children 0-5 with a respiratory condition

Beyond Transformation Fund - Funding received for Wirral Sleep Service, for families with neurodiverse children aged 2-11 years that have a sleep disorder

Cheshire & Merseyside ICB - Strong Start Grant for volunteer peer support to encourage and support families to lead healthy lifestyles

Cheshire & Merseyside ICB - Funding received for Cheshire West Sleep Service, for families with neurodiverse children aged 2-11 years that have a sleep disorder

Cheshire & Merseyside ICB - Baby & Me. Support for vulnerable pregnant women/new mothers & pregnant women/new mothers who are smokers

Chester Bluecoat Charity - Early Years Support for families living in Blacon & Lache

Children in Need – Funding for Little Bees Groups

Cheshire & Wirral Partnership NHS Foundation Trust - Funding to deliver Postnatal Breastfeeding Peer Support groups across Cheshire West

C2C Collaboration Fund - Diversity Plus. Funding to deliver targeted support, for families with neurodiverse children aged 2-11 years, living in the north end of Birkenhead

Ellesmere Port & Neston Small Funders – To support families in Ellesmere Port and Neston.

The National Lottery Community Fund – RC North West Region – Family support service to families living in Ellesmere Port & Neston.

The Marjory Boddy Charitable Trust - Funding to deliver family support for families with a child up to age 11 years, living in Lache

National Lottery Awards for All – Forest School available to families.

The Steve Morgan Foundation - Funding to deliver family support for families with a child up to age 11 years, living in Blacon & Lache

The Steve Morgan Foundation – Cradle to Career for families living in North Birkenhead.

The Westminster Foundation Activity Award - Funding to deliver fun holiday activities and food during the school holidays, for families living in Chester and Ellesmere Port

The Westminster Foundation - Early Years Support for families living in Chester

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds

(Continued)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Incoming resources	Movement in funds		Balance at 31 March 2022
	£	£	Resources expended £	Transfers £	£
Children in Need	33,719	36,999	(44,535)	(1,454)	24,729
Ellesmere Port & Neston Small Funders	38,159	10,000	(43,893)	80	4,346
Big Lottery Reaching Communities Partnership Grant	29,438	48,550	(48,019)	(587)	29,382
Wirral Council Grants	22,976	81,369	(69,137)	387	35,595
True Colours	857	-	(857)	-	-
Awards for All	8,380	-	(8,380)	-	-
Catalyst Fund	4,294	4,294	(8,588)	-	-
Restricted Donations	1,342	650	(13)	-	1,979
CCG Strong Start	-	7,304	(5,062)	-	2,242
National Lottery Community Fund	-	102,974	(49,745)	(1,005)	52,224
CVA Improving Outcomes	-	14,837	-	-	14,837
Empower Us Project	-	57,319	(1,315)	-	56,004
John Lewis	-	1,000	(356)	-	644
The Steve Morgan Foundation	-	20,827	1,632	-	22,459
Department of Health & Social Care, Starting Well	-	152,000	(151,545)	(455)	-
Family Fund	-	2,410	-	1,762	4,172
Cheshire Community Foundation	-	1,659	(1,659)	-	-
CWVA Housing Support	-	4,500	(4,500)	-	-
Dept of Health & Socail Care, RSV	-	124,506	(124,506)	-	-
Wirral Household Support Fund	-	12,500	(12,500)	-	-
Improving Mental Health VCSE Small Grant	-	9,865	(9,865)	-	-
Charitable Trust, Sleep Project	-	10,000	(10,000)	-	-
Cheshire West Council	-	1,456	(1,456)	-	-
Department of Health Education	-	-	(4,172)	4,172	-
	<u>139,165</u>	<u>750,873</u>	<u>(598,472)</u>	<u>2,901</u>	<u>248,613</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds

(Continued)

The restricted funds are explained as follows:

Ellesmere Port & Neston Funds-

NHS Cheshire Clinical Commissioning Group - Strong Start Grant for volunteer peer support to encourage and support families to lead healthy lifestyles.

National Lottery Community Fund – Family support service to families living in Ellesmere Port & Neston.

Cheshire Community Foundation - Improving Outcomes Grant to provide home visiting to families and set up and facilitate an intergenerational group.

Ellesmere Port & Neston Small Funders – To support families in Ellesmere Port and Neston.

Wirral Funds-

Children in Need – Funding for Little Bees Groups.

The Big Lottery Reaching Communities Partnership Grant – Funding towards the Perinatal Mental Health project.

The Hollyhock Charitable Foundation – Towards the Empower Us Project.

John Lewis – mobile phone costs for volunteers.

PH Holt – Towards the Empower us Project.

The Steve Morgan Foundation – Cradle to Career for families living in North Birkenhead.

Wirral Council Grants - to deliver a number of services, Domestic Abuse Wrap Around Support, Short Breaks and CVF Renewal Grant.

Family Fund – small restricted donations towards our family fund.

Small restricted donations towards Empower Us project.

Restricted Donations – Donations received for a summer trip and garden activities.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Designated funds

The income funds of the charity include the following designated funds:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Premises	112,008	-	(2,000)	-
Contingency budget	70,095	33,583	(25,388)	-
Maintenance	5,797	-	(1,745)	-
Vounteer Fund	-	422	-	-
	<u>187,900</u>	<u>34,005</u>	<u>(29,133)</u>	<u>-</u>
				<u>192,772</u>

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Premises	114,008	-	(2,000)	-
Contingency budget	100,312	-	-	(30,217)
Maintenance	10,518	-	-	(4,721)
	<u>224,838</u>	<u>-</u>	<u>(2,000)</u>	<u>(34,938)</u>
				<u>187,900</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	137,432	-	137,432
Current assets/(liabilities)	396,419	474,941	871,360
	<u>533,851</u>	<u>474,941</u>	<u>1,008,792</u>
	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	141,135	-	141,135
Current assets/(liabilities)	249,894	248,613	498,507
	<u>391,029</u>	<u>248,613</u>	<u>639,642</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

25 Cash generated from operations

	2023 £	2022 £
Surplus for the year	369,150	78,043
Adjustments for:		
Investment income recognised in statement of financial activities	(2,914)	(16)
Loss on disposal of tangible fixed assets	480	338
Depreciation and impairment of tangible fixed assets	9,419	7,684
Movements in working capital:		
(Increase)/decrease in debtors	(75,930)	10,272
Increase in creditors	82,120	16,558
Increase in deferred income	77,012	-
Cash generated from operations	<u>459,337</u>	<u>112,879</u>

26 Analysis of changes in net funds

The charity had no debt during the year.

