

Charity Registration No. 1139517

Company Registration No. 07314767 (England and Wales)

KOALA NORTH WEST LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

KOALA NORTH WEST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jones	
	Mr R W Kearney	
	Dr F E White	
	Mr R P Wilcox	
	Mr P A Folwell	
	Mrs N Barnett	(Appointed 23 November 2020)
	Mrs L J Collins	(Resigned 1 October 2021)
	Mrs L Hough MBE	(Resigned 12 September 2021)
Secretary	Mrs M Walsh	
Charity number	1139517	
Company number	07314767	
Registered office	Koala Hub Woodchurch Lane Birkenhead Wirral Merseyside CH42 9PH	
Auditor	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	

KOALA NORTH WEST LTD

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KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Koala NW offers support, friendship and practical help to parents across Wirral, Ellesmere Port and Neston.

We provide a range of services for families with children aged 0-11 years, to support them to meet one or more of the following 4 outcomes:

- Improved health and well-being (child and parent/carer)
- Improved parenting (confidence, positive behaviours)
- Improved family management (finances and home conditions)
- Improved School Readiness (parents engage with their children's early learning; and children are ready to separate, communicate, listen, socialise, learn, be active, and be independent)

Our Mission:

We exist to provide children and their families with tailored practical and emotional support that improves wellbeing, reduces isolation and supports both children and caregivers to thrive. Our aims are to (a) support ambition, (b) deliver tailored support, (c) nurture positive wellbeing and (d) reduce social isolation.

We Value:

Ambition - We want our families to thrive; we believe in offering opportunities that help children and families realise their own ambitions and succeed

Tailoring Support - All families are different. Every family receives support designed to be most beneficial to them.

Nurturing Positive Well-being - We are committed to improving the emotional, mental and physical well-being of children and their care-givers

Reducing Isolation - In an increasingly digital age, we want to be sure that our families still feel part of a strong welcoming community who support one another and ensure they are all happy, resilient and thriving.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

We have developed our services over the past 21 years to meet the needs of our community:

- Home Visiting Family Support
- Parent Infant Mental Health Service - home visits and groups - for women with mild to moderate mental health difficulties during the perinatal period, 0-2.
- Parenting Courses
- Video Interaction Guidance – video feedback intervention to enhance sensitivity in parents of children who are at risk of poor attachment outcomes due to a range of difficulties.
- Breastfeeding Peer Support - through groups, home visits and telephone support - to help mums to breastfeed for as long as possible/they want to.
- Groups for children with complex needs - 2 for children with physical disabilities & 2 for children with social communication difficulties.
- Shortbreaks for disabled children
- Empower Us – Outreach support for children with complex needs and their families
- Sleep Support Service
- Plus Stay & Play groups
- Early Help Co-ordination and VCF Network facilitation
- We also have 2 charity shops

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Charitable activities

Staff, trustees, and our dedicated volunteers work together to ensure that we provide a quality service to families in Wirral and Cheshire West, providing help and support for families to improve wellbeing, reduce isolation and support both children and caregivers to thrive.

In April 2020, after two decades as 'Home-Start Wirral', we made the decision to leave the Home-Start UK network to relaunch as Koala North West, with the aim of broadening our services with the introduction of our new Sleep Support Service, and extending our reach by expanding into Ellesmere Port.

Our first year as Koala NW has been heavily shaped by the pandemic. COVID-19 put extra pressure on families – and also on our volunteers, who are at the heart of many of our programmes. The lockdown restrictions have required us to think creatively to make sure we could continue to build relationships, support families and train volunteers when we couldn't meet in person.

Despite the additional challenges, it's been a great year of growth and learning. We've adapted quickly, added eight new staff members to our team, and delivered against every area of our strategy:

- Supporting our People
- Sustaining our Impact
- Extending our Reach
- Diversifying our Income

It has been a tough and an incredibly busy time, but the insights and experience we've gained will shape and strengthen Koala NW for the next 20 years.

Between April 2020 and March 2021 we supported 1,042 families. Of those supported:

- 607 were supported to breastfeed
- 55% breastfed for more than 6 weeks
- 435 received Family Support.
- 70% lived in the wards with highest levels of deprivation.

Feedback from families at end of support:

- 88% of parents reported improvement in health and wellbeing
- 84% reported an improvement in parenting skills
- 82% reported an improvement in family management (finances and/or home conditions)
- 78% reported improved engagement with their children's early learning

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Volunteers

Volunteers are at the very heart of our service delivery with 90 volunteering with us over the past 12 months, this is lower than normal due to the pandemic and the restrictions put in place leading to some volunteers choosing to stop volunteering, it also had an impact on volunteer recruitment. Despite the impact of COVID-19, we exceeded our target and retained 85% of our volunteers, renewed our Investing in Volunteers accreditation (NCVO) and achieved Community Action Wirral's Wirral Volunteering Award.

Family Support Volunteers offering tailor-made, emotional and practical support to families in their own homes or in our groups.

Group Volunteers supporting our Group Staff in our groups for children with complex needs, baby groups, and stay and play.

Breastfeeding Peer Support Volunteers providing breastfeeding support, offering information and support around breastfeeding once the baby arrived.

None of which would be possible without our Charity Shop Volunteers who raise much needed funds for our organisation.

Due to the restrictions put in place because of COVID-19 we quickly adapted our volunteer training to be delivered via Zoom. This enabled us to deliver training to our existing volunteers on how to adapt their face to face support for families to virtual support via phone calls, texts and video calls. It also enabled us to still deliver our ongoing training which included Safeguarding Refreshers, Self Harm, Debt Management, Mental Health Awareness, Domestic Abuse Awareness, and Autism Awareness. All volunteers also receive regular support and supervision from their co-ordinator or line manager.

Our thanks go to all our volunteers, Birkenhead School, CEL Solicitors, DWF Law, Fleur Ashley Tea Room and Cake Studio, Glenavon Football Club, Merseyside Police, National Day Nurseries Association and Share a Bear for their valuable support.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The trustees recognise these are difficult economic times and are not at all complacent about the challenges ahead. We recognise the importance of having a more diverse range of funding streams, and we are pleased to say that for 2020/21 we secured funding from:

Grants/Trusts

Awards for All
Catalyst Funding
Cheshire Community Foundation
Cheshire Minds
Children in Need
Department of Health
Department of Health & Social Care
Garfield Weston
John Lewis
John Moores
Johnson Foundation
Henry Smith
LCR Cares
Lottery Reaching Communities
Neston Town Council
Legal & General
P H Holt
Steve Morgan Foundation
True Colours
Wirral Community NHS Foundation Trust
Wirral Council

Donors

Arrowe Park Ladies Golf
Brian Holden
Caldy Open Gardens
DWF Foundation
Emma Smith
GOL Walking Club
Heswall Parish Church
Janet Johnson
Mereworth Whatsapp Group
Mr K McGowan
Mr & Mrs Finlow
Mr & Mrs P Sutton
Mr & Mrs R Kearney
Ms S Wade
NW Rotary Club
Perm Beau
P Connell
P W Smith
Provincial Grand Lodge of Cheshire
Rachael Summers
Rose Tree Day Nursery
North Wirral Rotary Club
Smylie Ltd
Tesco Bidston Moss
The Kearney Life Group

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Total income received for unrestricted funds including designated was £501,552 (2020: £362,475) as detailed in the financial statements. This represents an increase of 38.4% compared with the previous year. During the year, Koala NW took advantage of government grants that were available for aiding the charity during the pandemic.

Total income received for Restricted Funds was £750,873 (2020: £269,659) which consisted entirely of donations & grants. This year Koala NW had formed partnerships with other local charities to apply for grants for combined projects. With Koala NW being the lead, Koala NW were solely responsible to the Funder for the use of the grant and delivery of the Project, receiving the total funding directly and distributing it to the charities in partnership, as per the agreement.

Cost of running the charity was £965,614 (2020: £611,823).

Overall, there was a surplus for the year of £286,811, £49,337 of this was restricted funding to added to the brought forward (note 19), leaving £237,474 added to unrestricted reserves brought forward of £184,960, leaves unrestricted reserves to be carried forward of £422,434.

The Charity reserves are detailed in notes 19-21 in the financial statements.

The Charity aims to provide an on-going support service to families it supports. Unrestricted reserves are needed:

- To provide continuity of service should there be an unanticipated shortfall of income
- To cover unanticipated increases in the costs of providing the service
- To cover the costs of providing cover for staff who take sick or maternity leave
- To cover the costs of downsizing or closure should the trustees be unable to obtain necessary funding

Budgeted core expenditure for the Charity for 2021-22 is £827,828. Whilst the unrestricted reserves currently stand at £422,434, £114,008 is represented by the freehold property, £18,356 by fixtures and fittings, £7,110 by computers, £110,830 has been designated leaving £172,130.

Current funds are in line with the reserves policy which has been approved by trustees. The trustees consider that a minimum of three months running costs are needed in reserves to ensure continuity of service should there be a shortfall of funding or a delay in obtaining funding for any particular year; this would be in the region of £200,000.

The trustees and management recognise the need to build up reserves to provide greater security for the Charity and its stakeholders and continue to seek ways in which additional funds can be raised and are keeping the reserves policy and its implementation under regular review. Trustees appreciate the efforts of staff to reduce costs and continue to make economies wherever possible without reducing the quality of our service.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance to manage those risks. These risks have been documented by the trustees and are reviewed on an annual basis or more frequently should circumstances change.

The trustees recognise that the major risk to providing services is the uncertainty of long term funding from statutory bodies. However, we work hard to deliver high quality services and to maintain our good reputation with the families we support and with colleagues in the statutory and voluntary sectors. The Charity has also proved our willingness to adapt in response to changes in expectations of those commissioning services, whilst remaining true to our core values.

The Charity maintains a comprehensive range of policies and procedures for minimising financial and other risks and the trustees monitor these on a regular basis. Trustees are aware of the potential costs of redundancy if sufficient funding to maintain the current levels of activity is not obtained and are continuing to work to increase the level of the Charity's reserves.

Other risks both physical and relating to professional indemnity are regularly reviewed and minimised by our policies and the training given to staff and volunteers. We are covered by our insurance policy. All staff and volunteers working with families have current DBS Enhanced Disclosures.

Future plans

We secured our first government grant in January 2021, the Department of Health & Social Care Starting Young VCF Fund, and launched Wirral's 1001 Days Programme on 1st April 2021. This is in partnership with local charity The Foundation Years Trust, Children Centres, Health Visiting Service and Midwifery, to help build strong foundations for a child's health and wellbeing during pregnancy and the first two years of life.

The past 12 months have been our most challenging so more than anything else we look forward to returning to our face to face support with families as COVID-19 restrictions are lifted.

Structure, governance and management

Koala North West is a company limited by guarantee, as defined by the Companies Act 2006, and a registered charity and is governed by its Memorandum and Articles of Association dated 14 July 2010.

Recruitment and appointment of new trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J L Clarke	(Resigned 1 April 2020)
Mrs L J Collins	(Resigned 1 October 2021)
Mrs L Hough MBE	(Resigned 12 September 2021)
Mr J Jones	
Mr R W Kearney	
Dr F E White	
Mr R P Wilcox	
Mr P A Folwell	
Mrs N Barnett	(Appointed 23 November 2020)

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

We recognise that an effective Board of Trustees is imperative to ensure that the charity is to successfully achieve its objectives. The Board must seek trustees who represent the interests of the community in Wirral and have available the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge of the role of a charity trustee and of our organisational objectives and activities to enable them to fulfil their role.

We aim to maintain a Board of Trustees delivering high standards of practice, through a carefully planned recruitment and selection procedure, in line with the Equality, Fairness and Diversity Policy. The recruitment and selection procedure has been developed to include safeguards for the welfare of children.

We aim to represent the community we serve, and therefore we aim to ensure trustees are recruited from as diverse backgrounds as possible. A diverse group of volunteers can broaden the range of opinions and ideas. They bring knowledge of the cultures and circumstances of the population groups they come from, so that our organisation will have a better understanding of those groups, and be better able to relate to them. Furthermore, they enrich the organisation with their perspectives and the variety of their experiences and backgrounds. A diverse group of volunteers also makes possible heightened cultural sensitivity within the organisation, and allows for the kinds of interchanges that make it possible for people with very different backgrounds to understand, respect, and cherish one another's differences as well as their similarities.

We shall have at least five and not more than twelve individuals on the Board of Trustees. In addition advisers may also be appointed to the Board for the benefit of specialist expertise such as Safeguarding, but shall have no voting rights.

The term of office shall be three years before trustees must retire at an AGM. Retiring trustees may offer themselves for re-election at an AGM. When a need is identified to co-opt a trustee onto the Board during the year, that Trustee must retire and be offered for election by the members at the next AGM.

There is a Board of Trustees induction pack in place which sets out the procedure to be followed when inducting new trustees.

Organisational structure

Membership of the Charity is open to any individual or organisation interested in promoting the objects of who consents in writing to become a member and is approved by the Management Committee. The trustees delegate the responsibility of approving new members to the Chair and CEO with any issues being brought to the board.

The trustees, when complete, consist of at least five and not more than twelve individuals. The trustees may at any time co-opt a person duly qualified to be appointed as trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM. One third (or the number nearest one third) of trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A trustee retiring at AGM is eligible for re-election but if not re-elected must retire upon conclusion of the meeting. The trustees will elect their own officers.

The Charity is managed by the Management Committee which consists of the trustees and meets at least four times a year. The trustees set the policies to be followed and review the performance of the staff; they also set the terms and remuneration of staff. The Chief Executive Officer (CEO) is responsible for the operational and day-to-day running of the organisation with the staff support.

The Management Committee is supported by an Internal Audit and Risk Committee that meets as required in a risk basis; this comprises a maximum of three trustees and the CEO. Other specialist sub-committees of Trustees and senior staff are set up and meet as required.

The Charity will obtain advice from the Charity Commission periodically on matters of current importance.

KOALA NORTH WEST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Key management remuneration

When determining the salaries for Key Personnel, trustees are mindful of their responsibility to act in the best interests of the charity and the charitable objectives.

Our overall goal for Key Personnel is to offer fair pay to attract and keep appropriately qualified staff to lead, manage and deliver the charity's aims. These arrangements currently cover the Chief Executive Officer and the Operations Manager posts.

In determining the remuneration package for each post the trustees take the following matters into consideration

- The purposes, aims and values of the charity and its beneficiaries' needs.
- How this impacts on overall pay policy for all employees
- The types of skills, experiences and competencies that the charity needs from its senior staff, the specific scope of these roles and the link to pay.
- The charity's current business plan and how the implementation of this plan may affect the number of senior staff the charity needs to employ or recruit and the nature of these roles.
- The charity's ability to pay - this includes the cost to the charity of raising pay, and whether it is sustainable, and how appropriate the level of pay, and any pay increase, is in the context of the charity, as measured against the needs of its charitable purposes and beneficiaries.
- Their assessment of the charity's performance and the senior staff's performance against expectations, in the both short and long term.
- Appropriate available information on pay policies and practices in other organisations that can inform the decision on whether a level of pay is fair and reasonable.
- The charity's track record in attracting and retaining committed and motivated employees.
- The likely impact on, and views of, beneficiaries, donors, funders, volunteers and potential volunteers.
- The relationship between the policy and practice for the pay of senior staff and that of the charity's whole workforce.

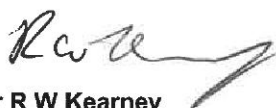
Key Personnel cannot be paid more than the top of their agreed pay range without full Board approval.

Auditor

Helen Furlong FCCA

McLintocks (NW) Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr R W Kearney

Trustee

Dated: 10 December 2021

KOALA NORTH WEST LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Koala North West Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF KOALA NORTH WEST LTD

Opinion

We have audited the financial statements of Koala North West Ltd (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF KOALA NORTH WEST LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF KOALA NORTH WEST LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

KOALA NORTH WEST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF KOALA NORTH WEST LTD

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of Helen Furlong FCCA
McLintocks (NW) Limited

10.12.21

Chartered Accountants
Statutory Auditor

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Helen Furlong FCCA
McLintocks (NW) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

KOALA NORTH WEST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
Income and endowments from:						
Donations and legacies	3	137,067	99,539	750,873	987,479	311,721
Charitable activities	4	206,828	-	-	206,828	211,442
Other trading activities	5	39,553	-	-	39,553	108,951
Investments	6	6	-	-	6	20
Other income	7	-	18,559	-	18,559	-
Total income		383,454	118,098	750,873	1,252,425	632,134
Expenditure on:						
Raising funds	8	100,164	-	-	100,164	118,414
Charitable activities	9	149,985	37,041	678,415	865,441	493,089
Other	14	9	-	-	9	320
Total resources expended		250,158	37,041	678,415	965,614	611,823
Net incoming resources before transfers		133,296	81,057	72,458	286,811	20,311
Gross transfers between funds		3,122	19,999	(23,121)	-	-
Net income for the year/ Net movement in funds		136,418	101,056	49,337	286,811	20,311
Fund balances at 1 April 2020		61,178	123,782	89,828	274,788	254,477
Fund balances at 31 March 2021		197,596	224,838	139,165	561,599	274,788

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The surplus includes restricted funds from Note 19

KOALA NORTH WEST LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	40,062	2,000	269,659	311,721
Charitable activities	4	211,442	-	-	211,442
Other trading activities	5	108,951	-	-	108,951
Investments	6	20	-	-	20
Total income		360,475	2,000	269,659	632,134
<u>Expenditure on:</u>					
Raising funds	8	118,414	-	-	118,414
Charitable activities	9	228,470	2,000	262,619	493,089
Other	14	320	-	-	320
Total resources expended		347,204	2,000	262,619	611,823
Net incoming resources before transfers		13,271	-	7,040	20,311
Gross transfers between funds		(6,584)	5,774	810	-
Net income for the year/ Net movement in funds		6,687	5,774	7,850	20,311
Fund balances at 1 April 2019		54,491	118,008	81,978	254,477
Fund balances at 31 March 2020		61,178	123,782	89,828	274,788

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KOALA NORTH WEST LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	15		139,474		138,280
Current assets					
Debtors	16	15,671		16,173	
Cash at bank and in hand		418,734		163,225	
		434,405		179,398	
Creditors: amounts falling due within one year	17	(12,280)		(42,890)	
Net current assets			422,125		136,508
Total assets less current liabilities			561,599		274,788
Income funds					
Restricted funds	19	139,165		89,828	
Unrestricted funds - designated	20	224,838		123,782	
Unrestricted funds - general		197,596		61,178	
		561,599		274,788	

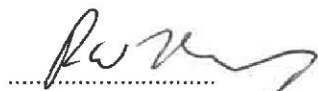
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10/12/21


Mr R W Kearney
Trustee

Company Registration No. 07314767

KOALA NORTH WEST LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	23		263,090		20,861
Investing activities					
Purchase of tangible fixed assets		(7,587)		(6,331)	
Investment income received		6		20	
Net cash used in investing activities			(7,581)		(6,311)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			255,509		14,550
Cash and cash equivalents at beginning of year			163,225		148,675
Cash and cash equivalents at end of year			418,734		163,225

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. We have also taken into account the impact of Covid-19 on the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. When restricted funds are used to purchase capital equipment, the value of those assets will then be transferred from restricted to designated funds unless there are restrictions imposed by the donor.

Where necessary further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Gifts donated for resale are included as income when they are sold. Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be reliably measured. In accordance with the Charity SORP (FRS102), the value of volunteers' time is not measured.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor has communicated in writing both the amount and the settlement date. In the event the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	10% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has cash at bank, debtors and creditors that are financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a stakeholder pension scheme and in addition makes contributions to certain employees' personal pension plans. All contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	16,932	18,696	5,944	41,572
Grants	120,135	80,843	744,929	945,907
	<u>137,067</u>	<u>99,539</u>	<u>750,873</u>	<u>987,479</u>

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Grants receivable for core activities				
Awards for All	-	-	8,380	8,380
Big Lottery Reaching Communities Partnership Grant	-	-	287,950	287,950
Children in Need	-	-	42,791	42,791
Cheshire Community Foundation	-	3,000	-	3,000
Dept of Health Education	-	20,735	62,205	82,940
Dept of Health & Social, Care, Starting Well	-	-	152,000	152,000
Ellesmere Port & Neston	-	-	34,749	34,749
Family Fund	16,300	-	-	16,300
Garfield Weston	-	20,000	-	20,000
Government grants	103,835	-	-	103,835
John Moores	-	-	1,520	1,520
Johnson Foundation	-	3,000	-	3,000
Tesco	-	-	10,500	10,500
The Henry Smith Charity	-	-	52,300	52,300
The Steve Morgan Foundation	-	34,108	52,068	86,176
True Colours	-	-	3,800	3,800
Wirral Council Grants	-	-	36,666	36,666
	<u>120,135</u>	<u>80,843</u>	<u>744,929</u>	<u>945,907</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Donations and Legacies - Comparatives

	Unrestricted funds general 2020 general	Unrestricted funds designated 2020 designated	Restricted funds 2020	Total 2020
Donations and gifts	17,222	2,000	10,000	29,222
Legacies receivable	-	-	-	-
Grants	22,840	-	259,659	282,499
	<u>40,062</u>	<u>2,000</u>	<u>269,659</u>	<u>311,721</u>

	Unrestricted funds general 2020 general	Unrestricted funds designated 2020 designated	Restricted funds 2020	Total 2020
Grants receivable for core activities	£	£	£	£
Children in Need	-	-	48,510	48,510
The Henry Smith Charity	-	-	52,600	52,600
HSUK Red Cross	-	-	2,000	2,000
Big Lottery Reaching Communities Partnership Grant	-	-	80,836	80,836
Department of Health	-	-	20,328	20,328
Tesco	-	-	12,500	12,500
Baily Thomas	-	-	10,000	10,000
Wirral Council Together Fund	-	-	1,150	1,150
Ellesmere Port & Neston	-	-	15,000	15,000
Big Lottery Reaching Communities Reach Fund	-	-	16,735	16,735
	15,000	-	-	15,000
The Steve Morgan Foundation	7,840	-	-	7,840
	<u>22,840</u>	<u>-</u>	<u>259,659</u>	<u>282,499</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Family Services 2021 £	Family Services 2020 £
Wirral Council Contract	100,000	100,000
Wirral Community Health and Care NHS Foundation Trust	77,600	77,600
Group Subscriptions	1,047	5,661
Crossroads Together	28,181	28,181
	<u>206,828</u>	<u>211,442</u>

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	2,761	5,042
Shop income	36,792	103,909
	<u>39,553</u>	<u>108,951</u>
Other trading activities		

6 Investments

	Unrestricted funds general 2021 £	Total 2020 £
Interest receivable	<u>6</u>	<u>20</u>

7 Other income

	Unrestricted funds designated 2021 £	Total 2020 £
Other income	<u>18,559</u>	<u>-</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Raising funds

	Unrestricted funds general 2021 £	Total 2020 £
<u>Trading costs</u>		
Operating charity shops	38,224	34,820
Staff costs	52,795	70,804
Support costs	9,145	12,790
	<hr/>	<hr/>
Trading costs	100,164	118,414
	<hr/>	<hr/>
	100,164	118,414
	<hr/>	<hr/>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	Family Services 2021 £	Family Services 2020 £
Staff costs	396,173	312,930
Depreciation and impairment	6,384	4,915
Payroll costs	2,163	766
Travel expenses	7,817	14,944
Volunteer and committee costs	9,085	7,771
Advertising and promotion	2,513	757
Staff training	5,396	5,010
DBS checks	539	824
Telephone and internet	18,202	7,044
Printing and stationery	9,197	6,699
Building maintenance	35,405	16,232
Office costs and consumables	9,176	19,552
Insurance	6,487	2,206
Subscriptions and publication	8,824	4,021
Miscellaneous	2,285	2,387
	<u>519,646</u>	<u>406,058</u>
Grant funding of activities (see note 10)	252,988	-
Share of support costs (see note 11)	63,729	70,631
Share of governance costs (see note 11)	29,078	16,400
	<u>865,441</u>	<u>493,089</u>
Analysis by fund		
Unrestricted funds - general	149,985	228,470
Unrestricted funds - designated	37,041	2,000
Restricted funds	678,415	262,619
	<u>865,441</u>	<u>493,089</u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Grants payable

	Family Services 2021 £	2020 £
Grants to institutions (5 grants):		
Home-Start Knowsley	56,663	-
Home-Start St Helens	56,663	-
Home-Start Southport	56,662	-
Home-Start Central Cheshire	5,000	-
The Foundation Years Trust	78,000	-
	<u>252,988</u>	<u>-</u>

-

11 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	70,491	-	70,491	65,149	-	65,149
HSUK fees	-	-	-	7,787	-	7,787
Rebranding costs	1,383	-	1,383	10,485	-	10,485
Audit fees	-	4,500	4,500	-	-	-
Accountancy	-	-	-	-	1,500	1,500
Legal and professional	-	25,578	25,578	-	14,900	14,900
	<u>71,874</u>	<u>30,078</u>	<u>101,952</u>	<u>83,421</u>	<u>16,400</u>	<u>99,821</u>
Analysed between						
Trading	8,145	1,000	9,145	12,790	-	12,790
Charitable activities	63,729	29,078	92,807	70,631	16,400	87,031
	<u>71,874</u>	<u>30,078</u>	<u>101,952</u>	<u>83,421</u>	<u>16,400</u>	<u>99,821</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee has claimed for travel expenses (2020: £Nil)

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Family Support	15	10
Breastfeeding Support	2	2
Group Support	5	5
Charity shop	6	10
Management and Admin Support	6	6
Total	34	33

Employment costs	2021 £	2020 £
Wages and salaries	467,779	402,219
Social security costs	30,985	27,154
Other pension costs	20,695	19,510
	519,459	448,883

The management personnel of the charity comprise the trustees, the Chief Executive Officer and the Operations Manager. The total employee benefits (included in the staff costs above) of the key management personnel of the charity were £75,619 (2020 £71,443).

There were no employees whose annual remuneration was £60,000 or more.

14 Other

	Unrestricted funds general 2021	Unrestricted funds general 2020
Net loss on disposal of tangible fixed assets	9	320
	9	320

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2020	129,008	34,513	28,106	191,627
Additions	-	1,288	6,299	7,587
Disposals	-	(4,387)	(14,010)	(18,397)
At 31 March 2021	129,008	31,414	20,395	180,817
Depreciation and impairment				
At 1 April 2020	13,000	14,536	25,811	53,347
Depreciation charged in the year	2,000	2,907	1,477	6,384
Eliminated in respect of disposals	-	(4,385)	(14,003)	(18,388)
At 31 March 2021	15,000	13,058	13,285	41,343
Carrying amount				
At 31 March 2021	114,008	18,356	7,110	139,474
At 31 March 2020	116,008	19,977	2,295	138,280

16 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	11,165	11,473
Other debtors	1,064	1,543
Prepayments and accrued income	3,442	3,157
	15,671	16,173

17 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Deferred income	18	-	26,150
Trade creditors		1,527	7,795
Other creditors		6,853	3,150
Accruals and deferred income		3,900	5,795
		12,280	42,890

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Deferred income

	2021 £	2020 £
Arising from Henry Smith	-	26,150
	<u> </u>	<u> </u>

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
Children in Need	27,763	42,791	(33,796)	(3,039)	33,719
Ellesmere Port & Neston	15,181	34,749	(11,082)	(689)	38,159
Big Lottery Reaching Communities Partnership Grant	19,895	287,950	(274,483)	(3,924)	29,438
Department of Health Education	3,504	62,205	(65,709)	-	-
Tesco Centenary Grant	12,500	10,500	(20,500)	(2,500)	-
Wirral Council Grants	985	36,666	(13,717)	(958)	22,976
Maintenance Budget	10,000	-	-	(10,000)	-
The Henry Smith Charity	-	52,300	52,300	-	-
True Colours	-	3,800	(2,943)	-	857
Department of H&SC, Starting Well	-	152,000	(149,989)	(2,011)	-
Awards for All	-	8,380	-	-	8,380
Catalyst Fund	-	4,294	-	-	4,294
John Moores	-	1,520	(1,520)	-	-
The Steve Morgan Foundation	-	52,068	(52,068)	-	-
Restricted Donations	-	1,650	(308)	-	(1,342)
	<u>89,828</u>	<u>750,873</u>	<u>(678,415)</u>	<u>(23,121)</u>	<u>139,165</u>

The restricted funds are explained as follows:

Awards for all - Grants received to deliver 'Sleep Better' parenting courses.

Catalyst Fund - Funding received to help reach digitally excluded families,

Children in Need - funding for Little Bees Groups, social communications groups.

Ellesmere Port & Neston - Funding to support families in Ellesmere Port and Neston.

Restricted Donations - Restricted donations received for a summer trip and garden activities

True Colours - Funding received to purchase mobile phones and portable sensory equipment packs for volunteers to use with disabled children and their families.

Wirral Council Grants - Funding to deliver Family Coaching and Kind Words and Play.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted funds

(Continued)

Comparatives

	Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 30 March 2020
	£	£	£	£	£
Lloyds Bank Foundation	13,752	-	(13,752)	-	-
Children in Need	19,868	48,511	(40,616)	-	27,763
Ellesmere Port & Neston	3,712	15,000	(3,531)	-	15,181
Masonic Charitable Foundation	5,730	-	(5,730)	-	-
Impact Management	2,700	-	(2,700)	-	-
HSUK Red Cross	2,388	2,000	(4,388)	-	-
Big Lottery Reaching Communities Partnership Grant	11,925	97,570	(91,040)	1,440	19,896
Abbeyfield Society	10,000	-	(10,000)	-	-
Tampon Tax	9,903	-	(9,903)	-	-
Eleanor Rathbone	2,000	-	(2,000)	-	-
Department of Health	-	20,328	(16,193)	(631)	3,504
Tesco Centenary Grant	-	12,500	-	-	12,500
Baily Thomas	-	10,000	(10,000)	-	-
Wirral Council Together Fund	-	1,150	(165)	-	985
Maintenance Budget	-	10,000	-	-	10,000
Henry Smith	-	52,600	(52,600)	-	-
	<u>81,978</u>	<u>269,659</u>	<u>(262,618)</u>	<u>809</u>	<u>89,828</u>

The restricted funds are explained as follows:

Children in Need - funding for Little Bees Group, a social communications group.

Children in Need - funding towards positive and creative play experiences

Department of Health - Funding to offer additional support to families through VIG and Incredible Years. diagnosis.

Ellesmere Port & Neston - Funding to support families in Ellesmere Port and Neston group.

Maintenance Budget - Donation towards a new central heating system.

Tesco Centenary Grant - Funding received to recruit, train and support local volunteers to provide home visiting support

The Big Lottery Reaching Communities Partnership Grant- funding from Reaching Communities towards the Perinatal Mental Health project.

The Big Lottery Reaching Communities - funding towards Out & About project.

Wirral Council Together Fund- Funding to provide resources to run 2 Forest Schools.

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	
Premises	116,008	-	(2,000)	-	114,008
Contingency budget	7,774	103,098	(10,560)	-	100,312
Maintenance	-	15,000	(24,481)	19,999	10,518
	<u>123,782</u>	<u>118,098</u>	<u>(37,041)</u>	<u>19,999</u>	<u>224,838</u>

	Movement in funds				Balance at 31 March 2020 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	
Premises	118,008	-	(2,000)	-	116,008
Contingency budget	-	2,000	-	5,774	7,774
	<u>118,008</u>	<u>2,000</u>	<u>2,000</u>	<u>5,774</u>	<u>123,782</u>

21 Analysis of net assets between funds

	Unrestricted 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	25,466	114,008	-	139,474
Current assets/(liabilities)	172,130	110,830	139,165	422,125
	<u>197,596</u>	<u>224,838</u>	<u>139,165</u>	<u>561,599</u>

	Unrestricted 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 March 2020 are represented by:				
Tangible assets	22,272	116,008	-	138,280
Current assets/(liabilities)	38,906	7,774	89,828	136,508
	<u>61,178</u>	<u>123,782</u>	<u>89,828</u>	<u>274,788</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

KOALA NORTH WEST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

23	Cash generated from operations	2021 £	2020 £
	Surplus for the year	286,811	20,311
	Adjustments for:		
	Investment income recognised in statement of financial activities	(6)	(20)
	Loss on disposal of tangible fixed assets	9	320
	Depreciation and impairment of tangible fixed assets	6,384	4,916
	Movements in working capital:		
	Decrease/(increase) in debtors	502	(7,865)
	(Decrease)/increase in creditors	(4,460)	3,349
	(Decrease) in deferred income	(26,150)	(150)
	Cash generated from operations	263,090	20,861
24	Analysis of changes in net funds		
	The charity had no debt during the year.		