

# QUAKERS IN YORKSHIRE

England & Wales · Charity number 1139514

## Details

---

Other names	YORKSHIRE GENERAL MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS, YORKSHIRE QUARTERLY MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS
Status	Registered
Legal form	Other
Registered	2010-12-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address 10 Daleside Road  
Riddlesden  
Keighley  
West Yorkshire  
BD20 5ES

Phone 01535605412

Email [enquiries@quakersinyorkshire.org.uk](mailto:enquiries@quakersinyorkshire.org.uk)

Website [www.quakersinyorkshire.org.uk](http://www.quakersinyorkshire.org.uk)

## Activities

---

**Objects:** THE OBJECT OF QUAKERS IN YORKSHIRE IS THE FURTHERANCE OF THE GENERAL RELIGIOUS AND CHARITABLE PURPOSES OF THE RELIGIOUS SOCIETY IN THE AREAS OF THE PARTICIPANT MEETINGS AND BEYOND.

**Activities:** Finds ways of explaining Quakerism to the wider public through outreach events and arts activities. Holds 4 general open meetings to discuss topics of current interest and exercise responsibilities. Provides learning holidays for children & young people. Offers grants for meeting house repairs and extensions and helping individual Quakers in need. Administers linked Rawdon Friends School Trust.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** YORKSHIRE
- Bradford City
- Calderdale
- City Of Wakefield
- City Of York
- East Riding Of Yorkshire
- Kingston Upon Hull City
- Kirklees
- Leeds City
- North Yorkshire
- Sheffield City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£70,462	£118,340	-	-
2023-12-31	£73,860	£73,763	-	-
2022-12-31	£52,780	£65,732	-	-
2021-12-31	£24,693	£51,610	-	-
2020-12-31	£30,783	£36,019	-	-

## Trustees

Name	Role	Appointed
<b>Arthur David Olver</b>	Chair	2021-01-01
Christine Abbott		2024-01-01
Dawn Beck		2024-01-20
Friend Roy Love		2023-01-01
Judith Ann Shorney		2025-07-19
Patricia Gerwat		2020-07-18
Ruth McTighe		2022-01-15

## Linked charities

---

- RAWDON FRIENDS' SCHOOL TRUST (1139514-1)

**QUAKERS IN YORKSHIRE**

England & Wales - Charity number 1139514

---

# Accounts

---

Charity registration number: 1139514

# Quakers in Yorkshire

Annual Report and Financial Statements  
for the Year Ended 31 December 2024

Crozier Jones LLP  
Chartered Certified Accountants & Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

## **Quakers in Yorkshire**

### **Contents (continued)**

Trustees' Report	1 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 27

# Quakers in Yorkshire

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### Objectives and activities

#### *Objectives, strategies and activities*

The object of Quakers in Yorkshire per the governing document is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in areas of the participant meetings and beyond. This is the region of Yorkshire covered by the seven participating area meetings and beyond.

It exercises this responsibility partly by holding four open meetings each year. These undertake necessary administration, appoint to roles, hear reports and testimonies, learn about the work and witness of Quakers and hear about charitable work of interest to Quakers. The charity organises activities for children, young people and all-age communities. It provides grants for outreach and the maintenance of meeting houses. It publishes a triennial Book of Members and Attenders as well as quarterly newsletters and maintains a website. It also administers a number of regional Quaker trusts.

#### *Public benefit*

In reviewing the last year and considering the objectives for the next year, the trustees have taken into account the Charity Commission guidance on public benefit. Quarterly open meetings provide education, stimulus and fellowship to enhance the worship and witness of Quakerism. Financial resources are used to provide grants to support the education of children, and to maintain and refurbish the wide range of meeting houses across the region. A particular focus is on providing opportunities for children and young people to meet together during their developing years. Support is provided for reaching out to introduce the wider public to Quaker worship and witness in the world.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Quakers in Yorkshire

## Trustees' Report (continued)

### Achievements and performance

#### GENERAL

2024 was a successful year for the activities under the auspices of Quakers in Yorkshire. This was particularly the case with the youth events of Junior holidays, Yorkshire Friends Holiday School and the revitalised Link Group. These provide Quaker social activities for a wide young age range and do so in a safe environment with the strong support of parents and Friends. The youth events would not be possible without the teams of volunteers who devote time and effort to ensure that inclusive programmes are provided.

#### QUARTERLY MEETINGS

The quarterly meetings of Quakers in Yorkshire are the forum for its two main roles of administration and inspiration. All members and attenders from constituent area and local meetings are eligible to attend. At the meetings all necessary appointments are made and information disseminated about activities in support of the objectives. The meetings provide inspiration through opportunities for learning, fellowship and spiritual enrichment. The Arrangements Committee, convened by the Clerks of Quakers in Yorkshire, decides on venues, topics and speakers. This representative committee creates and arranges programmes which aims to deepen knowledge and understanding of Quakerism.

The quarterly meetings in 2024 were held as blended meetings so that people could attend either in-person, or online. Mostly this worked well and enabled a more diverse attendance. The January meeting was held at Carlton Hill meeting house in Leeds which is a good venue with excellent opportunities for interaction. The April meeting was at Huddersfield meeting house and the July meeting at New Earswick meeting house and community centre. The last meeting of the year in October was hosted by The Mount School in York.

The January 2024 meeting heard reports from Junior Holidays, Holiday School, Easter Settlement, the Under 19s Coordinating Group, Outreach Project Committee, Yorkshire Youth Development Worker and the Racial Justice Group. There was a session hearing about the national Young Friends General Meeting and an exploration of new ways for Quaker meetings to engage with all-age communities.

The April 2024 meeting had the theme of peace with talks on initiative locally by Huddersfield meeting, the Ramallah Friends School on the West Bank of Israel, the work of the Ecumenical Accompaniment Programme in Palestine and Israel, and the activities of the Northern Friends Peace Board. The afternoon session heard about the Swords into Ploughshares project and engaged with the peace education programmes of Quaker Peace and Social Witness.

The July 2024 meeting heard the trustees report on the previous year as well as reports from the trustees of Glenthorne Quaker Centre and from Breckenbrough school which is a Quaker run school providing specialist teaching for boys with autism who have been unable to settle in mainstream schools. The meeting also celebrated the 400th anniversary of the birth of George Fox in July 1624 with a talk and a series of displays and presentations open to the public.

The October 2024 meeting heard reports from Bootham and The Mount schools, including presentations by students. There was also a session on the proposals to simplify Quaker governance in Yorkshire by merging the charitable functions.

## **Quakers in Yorkshire**

### **Trustees' Report (continued)**

#### **JUNIOR HOLIDAYS**

Two very successful Junior Holidays weekends were held in 2024. Both were fully booked so the organisers are planning a third weekend in 2025. The first Junior Holiday in June was held at Curley Hill, Ilkley, where 33 young people age 6 to 13 attended and made good use of the natural site. A weekend in September at Barmoor was attended by 20 young people. This is an ever popular venue but with limited capacity. Both weekends rely on teams of dedicated volunteers.

#### **HOLIDAY SCHOOL**

The 2024 Yorkshire Friends Holiday School was held over a week in August at Bootham school. This year 63 young peoples aged between 13 and 18 attended, supported by volunteers, some of whom had attended in past years. This model works well and has enabled an inclusive friendly atmosphere to be maintained. The theme for the successful week was "A waste of a world" which explored the issues around the climate emergency.

#### **LINK GROUP**

The Link Group has already become an integral part of the youth activities in Yorkshire. It had been dormant for many years and then revived by the Youth Development Worker. Thus showing in a short time that there is demand from young people in school years 7 to 13 to meet over a weekend in a distinctly Quaker space. The Group met online and over weekends at Scarborough, York and Barmoor. All were popular and successful. Until the Barmoor event, the weekends were under the auspices of Britain Yearly Meeting, but responsibility has now transferred to Quakers in Yorkshire.

#### **EASTER SETTLEMENT**

Easter Settlement has been held annually for many years. It is a gathering which enables a community to strengthen spiritual and witness roots. The theme of the 2024 event was 'Hope, Seeing Light in the Darkness' and was again held at Cober Hill, near Scarborough. It was a successful event attended by 40 adults and 1 child. The decision had been made not to make it a family event as recent years has shown that the residential costs are too high for many families. A review by the planning group has led to the decision not to hold a formal event in 2025. Instead there will be a new all-age Yorkshire Quaker Camp.

#### **OUTREACH**

The Outreach Projects Committee provides grants to support outreach projects initiated by local meetings. In 2024, four grants were made, including a publication to encourage attendance at a meeting, an elderly social club, a shared worlds creative community event and a Quaker Quest outreach event.

#### **BOOK OF MEMBERS AND ATTENDERS**

Every three years Quakers in Yorkshire compiles and publishes the Book of Members and Attenders. This lists the contact details of all those attached to meetings in Yorkshire and who have consented to have their names published. It is only available as a printed book to reduce the opportunities for misuse of the data. Trustees are grateful for the considerable effort involved in compiling the book. Sales of the book indicate that it continues to be a valuable part of the services provided by Quakers in Yorkshire.

#### **RACIAL JUSTICE GROUP**

The Racial Justice Group continues to provide advice and guidance on racial justice issues. It was formed in the wake of developments both in this and other countries which recognised that there was often overt prejudice, even in societies which consider themselves to be anti-racist. The quarterly meetings now have standing agenda item of reports from the Racial Justice Group.

#### **SAFEGUARDING**

Quakers in Yorkshire takes safeguarding of children and vulnerable adults very seriously. There is a Safeguarding Coordinator and Deputy who are trained to deal with any issues. The Safeguarding Coordinator was also a trustee in 2024. The Under 19's Committee also advises on safeguarding issues at events and aims to highlight best practice. Advice is available from Quakers in Britain and from 31:8, a national safeguarding advice charity. A comprehensive safeguarding policy was agreed in 2021 and is reviewed annually.

## **Quakers in Yorkshire**

### **Trustees' Report (continued)**

#### **APPOINTMENTS**

Quakers in Yorkshire is responsible for making a range of appointments. This is done by the quarterly meetings on the recommendation of the Quakers in Yorkshire Nominations Committee. This hard-working, representative, committee depends on dedicated volunteers seeking the right name for each role. It finds Friends willing to serve on the many internal roles needed to keep the organisation running. Also found are governors for Bootham, The Mount and Breckenbrough schools and trustees for Glenthorne Quaker Centre.

#### **YORKSHIRE YOUTH DEVELOPMENT WORKER**

Britain Yearly Meeting - the national Quaker charity - employs a youth development worker based in Yorkshire. This is funded by the seven area meetings which make up Quakers in Yorkshire. The project has been running very successfully for a number of years and area meetings have now agreed to extend it for another three years until mid-2028.

Quakers in Yorkshire has a strong interest in encouraging and supporting the work as the role holder is able to make a major contribution towards the success and growth of the youth activities. Active support for Junior Holidays, Holiday School and the Link Group are particularly valuable. The role-holder has been working with local and area meetings to promote and encourage more young people to take part in Quaker sponsored activities. Many young people value Quakerism but not necessarily in the ways favoured by older people.

#### **LOCAL DEVELOPMENT WORKER**

In addition to the Youth Development Worker, Britain Yearly Meeting also employs a Local Development Worker in Yorkshire to work with Meetings and Friends to enhance worship, witness and community action. This post is now in its fourth year and has been successful in developing projects which aim to re-invigorate Quakerism in Yorkshire. Both the Local and Youth Development Workers have led an initiative to hold a Yorkshire Quaker Camp in 2025 which is intended to be a low-cost event to foster an all-age community.

#### **SIMPLIFYING GOVERNANCE**

Quakers in Yorkshire has been sponsoring an on-going consideration of how to simplify our relatively complex organisation. It started in 2019 with the Group to Reinvigorate and Simplify Processes and Practices (GRASP). This published a report in 2021 with recommendations for ways to simplify procedures with the aim of re-invigorating Yorkshire Quakerism. Since then local and area meetings have been considering how to simplify their governance. There is strong support for finding ways of reducing the complex structure inherited from the past. In 2023 consultations supported the principle of having a single charity replacing the seven area meeting charities. The area meetings would be retained for Quaker worship and witness. In 2024 firm proposals were developed and the area meetings have committed to the merged charity. Quakers in Yorkshire Trustees also agreed that it would merge into a Yorkshire wide charity.

## Quakers in Yorkshire

### Trustees' Report (continued)

#### **Financial review**

The 2024 financial year was relatively stable with all the component parts of the accounts performing according to budget. About three quarters of the turnover was due to the residential youth and other activities (Easter Settlement, Junior Holidays, Link Group and Holiday School). The organisers of the residential events aim to cover costs whilst enabling a wide range of participants to attend. This included offering bursaries to those unable to afford the fees. Trustees are very appreciative that successful events were held in 2024, both in terms of numbers attending and financially.

Apart from the activities, the other income came from donations, sale of Books of Members and Attenders and from investments. The donation income was mainly made up of the contributions, or subscriptions, from the seven area meetings who are the core of Quakers in Yorkshire. These contributions are vital in enabling Quakers in Yorkshire to support the administration and offer outreach grants to local meetings.

The investment income comes from the inherited funds given in the past. These are mostly restricted and the income can only be used for the defined purposes. The income in 2024 was similar to the previous year but was still is only 2% of the capital value of the funds.

The increase in expenditure in the current year is mainly due to the donation of £42,427 to the Glenthorne Quaker Centre as outlined below.

#### **Policy on reserves**

At the year end total reserves carried forward were £878,724, made up of £26,666 unrestricted funds, £261,691 restricted funds and £590,367 endowment funds.

The reserves are held to allow the charity to carry out its charitable objectives in the short, medium and longer term. The trustees ensure that the level of reserves held complies with the reserves policy, which is reviewed annually. The reserves policy aims to have a minimum level of unrestricted funds of one quarter of the anticipated expenditure for the forthcoming year, and a maximum desired level of one half of the anticipated expenditure. Reserves at 31 December 2024 were within that range.

Three of the funds held by Quakers in Yorkshire are permanent endowments, which means that the capital of the funds cannot be spent. The Rawdon Friends School Trust goes to assist children of Quaker parents at Ackworth, Bootham and The Mount schools. In 2024, £7,057 was distributed to the schools. The Building Fund gives grants for the maintenance of meeting houses and burial grounds in Brighouse West Yorkshire, Craven & Keighley and Leeds Area Meetings. It gave grants of £2,580 in 2024. The General Meeting Fund is relatively small and supports the core activities of Quakers in Yorkshire. The Forest's (Meeting Houses) Fund supports grants for meeting houses anywhere in the region. There were no requests for grants in 2024.

The last of the capital funds, the Lynton Taylor Bequest supported the charitable activities at the Glenthorne Quaker Centre. In 2024 Trustees recommended the transfer of the funds in the Bequest to Glenthorne Quaker Centre so that they could create a fund to support young people and others to attend courses and stay at the Centre. This recommendation was endorsed by Quakers in Yorkshire in July 2024.

#### **Investment policy and objectives**

The investments are managed by Rathbone Greenbank Investment Managers Ltd who carry out all the day-to-day operations. They use investment criteria agreed with Trustees. Our ethical investment policy strictly defines the companies in which investments are held. In 2024, the general stock market performed well but this was largely due to fossil-fuel stocks and armament related stocks - all of which are excluded from the Quakers in Yorkshire ethical portfolio. The consequence was a smaller increase in the capital value than the stock-market indices might indicate.

## Quakers in Yorkshire

### Trustees' Report (continued)

#### Reference and Administrative Details

Charity Registration Number:	1139514
<b>Principal Office</b>	10 Daleside Road Riddlesden Keighley BD20 5ES
<b>Independent Examiner</b>	Chartered Certified Accountants and Registered Auditors 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Digby Swift Patricia Gerwat David Olver Ruth McTighe Richard Vesey (resigned 31 December 2024) Roy Love Dawn Beck (appointed 20 January 2024) Christine Abbott (appointed 1 January 2024)
Other Officers:	David Bunney (co-clerk) David Heslop (Assistant clerk)

#### Structure, governance and management

##### *Nature of governing document*

Quakers in Yorkshire is an unincorporated charity (registration number 1139514), registered on 23 December 2010.

Further details of the charity's history and constitution are included in the Organisational structure section below.

## Quakers in Yorkshire

### Trustees' Report (continued)

#### *Recruitment and appointment of trustees*

##### TRUSTEES

Each of the seven area meetings nominates one Friend from its membership to serve as a trustee. They, together with the clerk of trustees and treasurer, are appointed by Quakers in Yorkshire in session. Trustees may also co-opt up to two further Friends, to be appointed by Quakers in Yorkshire, to act in matters of specialist advice and to serve on the same terms as other trustees. Appointments are reviewed at intervals not exceeding three years. Normally a trustee can be reappointed on no more than two occasions, giving a maximum unbroken term of service of nine years. Most trustees serve for two terms.

##### APPOINTMENTS

Quakers in Yorkshire in session is the appointing body for both internal office-holders and Quaker representatives to external bodies and committees. It appoints governors for Bootham and The Mount, the two schools in York established by Yorkshire Quarterly Meeting in the nineteenth century. Both are now independently-governed Quaker schools, registered charities and companies limited by guarantee. They report annually to the October session of Quakers in Yorkshire.

Quakers in Yorkshire also appoints; governors to Breckenbrough School, an independent charitable trust school of Quaker foundation, for boys with emotional, social and behavioural problems; trustees to Glenthorne Quaker Centre at Grasmere in Cumbria. It appoints Friends to a Nominating Group which finds governors for The Retreat, a charitable provider of specialist mental health care. In addition, Quakers in Yorkshire appoints representatives to regional ecumenical bodies.

All appointments are made by Quakers in Yorkshire in session, mainly from names of Friends brought forward by Quakers in Yorkshire Nominations Committee, though some may be nominated by area meetings. Nominations Committee consists of representatives of each of the seven area meetings. In 2023 about 95 Friends held appointments on behalf of Quakers in Yorkshire.

##### INDEMNITY INSURANCE

In accordance with normal commercial practice the charity has purchased insurance to protect the trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of the insurance is included as part of the general insurance policy and is not separately identifiable.

## Quakers in Yorkshire

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 June 2025 and signed on its behalf by:



David Olver  
Trustee

## Quakers in Yorkshire

### Independent Examiner's Report to the trustees of Quakers in Yorkshire

I report to the trustees on my examination of the accounts of Quakers in Yorkshire for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity trustees of Quakers in Yorkshire you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Quakers in Yorkshire's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Quakers in Yorkshire as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M S Crozier MA(Cantab) FCCA ACA ATII  
Association of Chartered Certified Accountants

Crozier Jones LLP  
Chartered Certified Accountants and Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

26 June 2025

## Quakers in Yorkshire

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted £	Restricted £	Endowment £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	4,598	2,012	-	6,610
Charitable activities	3	39,825	-	-	39,825
Investment income	4	1,666	19,207	-	20,873
Other income		3,154	-	-	3,154
<b>Total Income</b>		<b>49,243</b>	<b>21,219</b>	<b>-</b>	<b>70,462</b>
<b>Expenditure on:</b>					
Raising funds	6	(121)	(3,450)	(8,208)	(11,779)
Charitable activities	7, 8	(96,924)	(9,637)	-	(106,561)
<b>Total Expenditure</b>		<b>(97,045)</b>	<b>(13,087)</b>	<b>(8,208)</b>	<b>(118,340)</b>
Gains/losses on investment assets		29	2,077	2,120	4,226
<b>Net movement in funds</b>		<b>(47,773)</b>	<b>10,209</b>	<b>(6,088)</b>	<b>(43,652)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		74,439	251,482	596,455	922,376
Total funds carried forward	19	26,666	261,691	590,367	878,724

		Unrestricted £	Restricted £	Endowment £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies		8,259	1,020	-	9,279
Charitable activities		46,912	-	-	46,912
Investment income		447	17,222	-	17,669
<b>Total Income</b>		<b>55,618</b>	<b>18,242</b>	<b>-</b>	<b>73,860</b>
<b>Expenditure on:</b>					
Raising funds		(324)	(3,445)	(8,080)	(11,849)
Charitable activities		(56,053)	(5,861)	-	(61,914)
<b>Total Expenditure</b>		<b>(56,377)</b>	<b>(9,306)</b>	<b>(8,080)</b>	<b>(73,763)</b>
Gains/losses on investment assets		1,878	14,098	32,586	48,562
<b>Net movement in funds</b>		<b>1,119</b>	<b>23,034</b>	<b>24,506</b>	<b>48,659</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		73,320	228,448	571,949	873,717
Total funds carried forward		74,439	251,482	596,455	922,376

The notes on pages 12 to 27 form an integral part of these financial statements.

## Quakers in Yorkshire

(Registration number: 1139514)  
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	13	810,917	844,896
<b>Current assets</b>			
Debtors	14	2,276	16,734
Cash at bank and in hand	15	<u>67,268</u>	<u>61,886</u>
		69,544	78,620
<b>Creditors: Amounts falling due within one year</b>	16	<u>(1,737)</u>	<u>(1,140)</u>
<b>Net current assets</b>		<u>67,807</u>	<u>77,480</u>
<b>Net assets</b>		<u>878,724</u>	<u>922,376</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		590,367	596,455
<b>Restricted income funds</b>			
Restricted funds	19	261,691	251,482
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,666</u>	<u>74,439</u>
<b>Total funds</b>	19	<u>878,724</u>	<u>922,376</u>

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on 21 June 2025 and signed on their behalf by:



.....  
David Olver  
Trustee

# Quakers in Yorkshire

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Quakers in Yorkshire meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Departures from the SORP**

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the requirements of the Charity SORP FRS102 (2019) rather than the Charity SORP 2015 which has since been withdrawn.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are not allocated but are charged to the General Fund.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and trustees meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers or funders for services performed in the ordinary course of business.

Trade and other debtors, including concessionary loans, are recognised at the settlement amount less any provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Permanent endowment funds are those funds donated for a particular purpose, where income from the funds can be spent for that purpose, but the capital of the funds cannot be spent.

#### Financial instruments

##### *Classification and measurement*

The majority of financial assets and liabilities of the charity are of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Other debtors includes concessionary loans which have been accounted for as basic financial instruments on the grounds of materiality.

Investment assets are not basic financial instruments and have been valued at marked value as outlined in the accounting policy above.

#### Charity Status

Quakers in Yorkshire is an unincorporated registered charity (1139514).

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	2,012	2,012
Donations from individuals	4,598	-	4,598
<b>Total for 2024</b>	<b>4,598</b>	<b>2,012</b>	<b>6,610</b>
<b>Total for 2023</b>	<b>8,259</b>	<b>1,020</b>	<b>9,279</b>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

As noted in the trustee report, the charity benefits from the services of volunteers for which it is grateful. In accordance with the Charity SORP, the value of services provided by volunteers is not quantified nor included in the accounts.

#### 3 Income from charitable activities

	Unrestricted funds £	Total funds £
Furtherance of the religious and charitable purposes of the Religious Society of Friends	39,825	39,825
<b>Total for 2024</b>	<b>39,825</b>	<b>39,825</b>
<b>Total for 2023</b>	<b>46,912</b>	<b>46,912</b>

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Easter settlement	16,070	16,070	16,834
Holiday school	18,710	18,710	25,639
Junior holiday	3,315	3,315	4,439
Link Group	1,730	1,730	-
	<b>39,825</b>	<b>39,825</b>	<b>46,912</b>

#### 4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	531	913	1,444
Other income from fixed asset investments	1,135	18,294	19,429
<b>Total for 2024</b>	<b>1,666</b>	<b>19,207</b>	<b>20,873</b>
<b>Total for 2023</b>	<b>447</b>	<b>17,222</b>	<b>17,669</b>

#### 5 Other income

	Unrestricted funds General £	Total 2024 £
Book of members	3,154	3,154

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 6 Expenditure on raising funds

##### a) Investment management costs

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Other investment management costs;				
Amounts payable to investment managers	121	3,450	8,208	11,779
<b>Total for 2024</b>	<b>121</b>	<b>3,450</b>	<b>8,208</b>	<b>11,779</b>
<b>Total for 2023</b>	<b>324</b>	<b>3,445</b>	<b>8,080</b>	<b>11,849</b>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2024 £	2023 £
C&YP, Holiday School events	26,358	390	-	26,748	27,072
Cttees, Conferences and Easter Settlement	16,306	-	-	16,306	21,829
Outreach, publicity	1,935	2,246	-	4,181	1,920
Other grants	-	9,638	-	9,638	5,460
Admin and support costs	-	-	1,005	1,005	1,638
Book of members	2,693	-	-	2,693	-
Donation to Glenthorne Quaker Centre charity	42,427	-	-	42,427	-
	<u>89,719</u>	<u>12,274</u>	<u>1,005</u>	<u>102,998</u>	<u>57,919</u>

£93,361 (2023 - £52,058) of the above expenditure was attributable to unrestricted funds and £9,637 (2023 - £5,861) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £3,563 (2023 - £3,995) which relate directly to charitable activities. See note 8 for details.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,206	1,206	2,214
Other governance costs	<u>2,357</u>	<u>2,357</u>	<u>1,781</u>
	<u>3,563</u>	<u>3,563</u>	<u>3,995</u>

#### 9 Grant-making

##### Analysis of grants

	Grants to institutions		Grants to individuals	
	2024 £	2023 £	2024 £	2023 £
<b>Analysis</b>				
Grants	<u>11,884</u>	<u>5,460</u>	<u>390</u>	<u>1,917</u>

Below are details of material grants made to institutions.

Name of institution	2024 £	2023 £
Huddersfield Meeting House	-	3,000
Craven & Keighley Area Meeting	-	900
Airton Meeting House	400	-
Ackworth School	1,629	780
Bootham School	2,715	520
The Mount School	2,715	260
Brighouse Burial Ground	2,580	-
Sheffield Central	146	-
Wooldale Meeting	1,500	-
Settle Friends Meeting	<u>200</u>	<u>-</u>
	<u>11,884</u>	<u>5,460</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,206</u>	<u>2,214</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation on charitable income or gains applied to charitable purposes.

#### 13 Fixed asset investments

	2024 £	2023 £
Other investments	<u>810,917</u>	<u>844,896</u>
<b>Other investments</b>		
	<b>Unlisted investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2024	844,896	844,896
Revaluation	4,226	4,226
Additions	18,085	18,085
Disposals	<u>(56,290)</u>	<u>(56,290)</u>
At 31 December 2024	<u>810,917</u>	<u>810,917</u>
<b>Net book value</b>		
At 31 December 2024	<u>810,917</u>	<u>810,917</u>
At 31 December 2023	<u>844,896</u>	<u>844,896</u>

The charity's investments are invested in a portfolio of funds made up of stocks, bonds and cash. At 31 December 2024 this was split £791,442 investments and £19,475 cash.

#### 14 Debtors

	2024 £	2023 £
Other debtors	<u>2,276</u>	<u>16,734</u>

Debtors includes £1,500 (2023: £9,500) receivable after more than one year.

Other debtors include one (2023: two) interest free concessionary loans of which £nil (2023: £4,000) is due within one year and £1,500 (2023: £9,500) is due after more than one year. One of the loans was released during the year and forms part of the donation to Glenthorne Quaker Centre charity included in note 7.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 15 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>67,268</u>	<u>61,886</u>

#### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,737</u>	<u>1,140</u>

#### 17 Financial instruments

##### Categorisation of financial instruments

	2024 £	2023 £
Financial assets measured at fair value through profit or loss	<u>810,917</u>	<u>844,896</u>

#### 18 Related party transactions

There were no related party transactions in the year.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>						
<i>General</i>						
QIY General Fund	23,209	5,129	(3,987)	(1,657)	-	22,694
Linton Taylor Bequest	42,520	1,135	(42,548)	(1,136)	29	-
Outreach Projects Committee	-	-	(2,246)	2,246	-	-
QIY Junior Holidays	-	3,315	(4,321)	1,006	-	-
Easter Settlement	-	16,070	(16,072)	2	-	-
Yorkshire Young Friends Holiday School	8,210	18,710	(24,042)	-	-	2,878
Support Fund	500	-	-	-	-	500
Book of members	-	3,154	(2,693)	(461)	-	-
Link Group	-	1,730	(1,136)	-	-	594
	<u>74,439</u>	<u>49,243</u>	<u>(97,045)</u>	<u>-</u>	<u>29</u>	<u>26,666</u>
<b>Restricted funds</b>						
Forrest (Meeting House) Fund	234,357	7,810	(3,450)	-	2,077	240,794
General Meeting Charity	3,271	504	-	-	-	3,775
Buildings Fund	6,381	5,493	(2,580)	-	-	9,294
Rawdon Friends School Fund	7,473	7,412	(7,057)	-	-	7,828
<b>Total restricted funds</b>	<u>251,482</u>	<u>21,219</u>	<u>(13,087)</u>	<u>-</u>	<u>2,077</u>	<u>261,691</u>
<b>Endowment funds</b>						

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Permanent</b>						
General Meeting Charity	20,927	-	(319)	-	611	21,219
Buildings Charity	209,316	-	(3,271)	-	3,419	209,464
Rawdon School Trust	366,212	-	(4,618)	-	(1,910)	359,684
	596,455	-	(8,208)	-	2,120	590,367
<b>Total funds</b>	922,376	70,462	(118,340)	-	4,226	878,724
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>						
<b>General</b>						
QiY General Fund	22,962	8,706	(3,752)	(4,707)	-	23,209
Linton Taylor Bequest	40,965	-	(323)	-	1,878	42,520
Outreach Projects Committee	-	-	(1,920)	1,920	-	-
QiY Junior Holidays	(968)	4,439	(4,703)	1,232	-	-
Easter Settlement	3,440	16,834	(21,829)	1,555	-	-
Yorkshire Young Friends Holiday School	6,421	25,639	(23,850)	-	-	8,210
Support Fund	500	-	-	-	-	500
	73,320	55,618	(56,377)	-	1,878	74,439

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Restricted</b>						
Forrest (Meeting House) Fund	220,777	5,928	(6,446)	-	14,098	234,357
General Meeting Charity	3,269	402	(400)	-	-	3,271
Buildings Fund	2,839	4,442	(900)	-	-	6,381
Rawdon Friends School Fund	1,563	7,470	(1,560)	-	-	7,473
<b>Total restricted funds</b>	<b>228,448</b>	<b>18,242</b>	<b>(9,306)</b>	<b>-</b>	<b>14,098</b>	<b>251,482</b>
<b>Endowment funds</b>						
<b>Permanent</b>						
General Meeting Charity	20,078	-	(260)	-	1,109	20,927
Buildings Charity	199,180	-	(3,152)	-	13,288	209,316
Rawdon School Trust	352,691	-	(4,668)	-	18,189	366,212
<b>Total funds</b>	<b>571,949</b>	<b>-</b>	<b>(8,080)</b>	<b>-</b>	<b>32,586</b>	<b>596,455</b>
	<b>873,717</b>	<b>73,860</b>	<b>(73,763)</b>	<b>-</b>	<b>48,562</b>	<b>922,376</b>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

- o The General Meeting Fund is the working fund for running the meetings and business of Quakers in Yorkshire.
- o The Linton Taylor Bequest was an unrestricted fund established in 1961; its income supported the charitable initiatives of Quaker concern at Glenthorpe Quaker Centre, Grasmere. The capital was allowed to spent at the discretion of the trustees. Glenthorpe, now a separate charitable company (232575), was also part of the bequest made jointly to Westmorland and Yorkshire General Meetings; its management is jointly appointed. During the year the balance on the fund was transferred to Glenthorpe Quaker Centre Charity.
- o The Outreach Projects Committee assess outreach projects initiated by individuals, Local Meetings or Area Meetings within Quakers in Yorkshire. It has a designated annual budget of up to £10,000.
- o The Yorkshire Junior Holidays Fund was set up in the 1990's and is designated for the provision of day, weekend or short week events for young people aged between 8 and 13 associated with Quaker meetings in Yorkshire.
- o Easter Settlement. This is an annual Settlement, held since 1926 at Cober Hill, near Scarborough, at which subjects of current concern are discussed. It may be attended by Quakers or Attenders of all ages. Mainly self-financing, it has some financial support from QY for speakers, organising expenses and subsidies for under 21s.
- o The Yorkshire Friends Holiday School Fund was set up in 1933 and is designated for the organisation of an annual residential event plus a weekend reunion for young people aged between 13 and 21. Although based on Yorkshire Quaker meetings, it has always welcomed young people from other areas including Ireland Yearly Meeting.
- o The Book of Members fund is for the triennial compilation and publication of the Book of Members and Attenders, which lists the contact details of those attached to meetings in Yorkshire who have consented to have their names published.
- o The Link Group is used to fund youth activities for the older children meeting group.
- o The Forrest (Meeting House) Trust was established in 1994 and is restricted to the erection, maintenance, repair of or improvement to Quaker Meeting Houses in the area formerly comprising the county of Yorkshire. Income from the capital shall be used and loans may be made from the capital.
- o The Yorkshire General Meeting Charity Fund was established in 1992 as a charity which consolidated 15 historic Charities for the relief in need of members or regular attenders of Quaker Meetings preferably in Yorkshire and for religious and other charitable work of Quakers in Yorkshire. It was merged with the main charity in 2011 with the fund remaining for its original purposes.
- o The Buildings Fund provides funds for the repair, maintenance or improvement of Meeting Houses within the Brighthouse West Yorkshire, Leeds and Craven & Keighley Area Meetings. It may also provide capital, subject to Charity Commission approval, for the purchase or building of Meeting Houses in the above areas.
- o Rawdon Friends School Trust (once No 529682) is a 1988 charity scheme which in 1996 incorporated three other associated trusts. Its purpose is to promote the education of children of the members of the Religious Society of Friends who are attending a secondary school officially associated with Britain Yearly Meeting who reside or have a parent residing in the areas covered by Quakers in Yorkshire. Its administration and accounting was united with the main charity in 2012.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2024 £
Fixed asset investments	-	220,550	590,367	810,917
Current assets	28,403	41,141	-	69,544
Current liabilities	(1,737)	-	-	(1,737)
Total net assets	<u>26,666</u>	<u>261,691</u>	<u>590,367</u>	<u>878,724</u>
	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2023 £
Fixed asset investments	26,518	221,923	596,455	844,896
Current assets	49,061	29,559	-	78,620
Current liabilities	(1,140)	-	-	(1,140)
Total net assets	<u>74,439</u>	<u>251,482</u>	<u>596,455</u>	<u>922,376</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Rawdon Friends School Accounts 2024

Endowment Funds	<b>2024</b>	<b>2023</b>
<b>Incoming resources</b>		
Investment income	6,555	7,058
Bank interest and deposits	857	412
<b>Total incoming resources</b>	<b>7,412</b>	<b>7,470</b>
<b>Resources expended</b>		
Other costs of Quaker activities	7,057	1,560
Costs of generating funds	4,618	4,668
<b>Total resources expended</b>	<b>11,675</b>	<b>6,228</b>
<b>Net incoming resources before transfers</b>	<b>(4,263)</b>	<b>1,242</b>
Transfers	-	-
<b>Net incoming resources after transfers</b>	<b>(4,263)</b>	<b>1,242</b>
Gains/(losses) on investments	(1,910)	18,189
Total funds brought forward 1 Jan 2024	373,685	354,254
<b>Total funds carried forward 31 Dec 2024</b>	<b>367,512</b>	<b>373,685</b>
<b>Balance sheet</b>	<b>2024</b>	<b>2023</b>
<b>Fixed Assets</b>		
Long term investments	359,684	366,212
<b>Total fixed assets</b>	<b>359,684</b>	<b>366,212</b>
<b>Current assets</b>		
Debtors	-	-
Cash at bank	7,828	7,473
<b>Total current assets</b>	<b>7,828</b>	<b>7,473</b>
<b>Net current liabilities</b>	<b>-</b>	<b>-</b>
<b>Total asstes less liabilities</b>	<b>367,512</b>	<b>373,685</b>
	<b>2024</b>	<b>2023</b>
<b>Grants and donations</b>		
Grants to individuals (education)	<b>7,057</b>	<b>1,560</b>
<b>Investment Assets</b>		
<b>Analysis of changes during the year</b>		
Market value at beginning of year	366,212	352,691
Add additions to investment at cost	6,463	10,899
Less proceeds of investments sold	(11,081)	(15,567)
Increase in market value during the year	(1,910)	18,189
<b>Market value at end of year</b>	<b>359,684</b>	<b>366,212</b>

**QUAKERS IN YORKSHIRE**

England & Wales - Charity number 1139514

---

# Accounts

---

Charity registration number: 1139514

# Quakers in Yorkshire

Annual Report and Financial Statements  
for the Year Ended 31 December 2023

Crozier Jones LLP  
Chartered Certified Accountants & Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

## **Quakers in Yorkshire**

### **Contents (continued)**

Trustees' Report	1 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 27

# Quakers in Yorkshire

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### **Objectives and activities**

#### ***Objectives, strategies and activities***

The object of Quakers in Yorkshire per the governing document is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in areas of the participant meetings and beyond. This is the region of Yorkshire covered by the seven participating area meetings and beyond.

It exercises this responsibility partly by holding four open meetings each year. These undertake necessary administration, appoint to roles, hear reports and testimonies, learn about the work and witness of Quakers and hear about charitable work of interest to Quakers. The charity organises activities for children and young people, organises an annual Easter Settlement, provides grants for outreach work and the maintenance of meeting houses. It publishes a triennial Book of Members and Attenders as well as quarterly newsletters and maintains a website. It also administers a number of regional Quaker trusts.

#### ***Public benefit***

In reviewing the last year and considering the objectives for the next year, the trustees have taken into account the Charity Commission guidance on public benefit. Quarterly open meetings provide education, stimulus and fellowship to enhance the worship and witness of Quakerism. Financial resources are used to provide grants to support the education of children, and to maintain and refurbish the wide range of meeting houses across the region. A particular focus is on providing opportunities for children and young people to meet together during their developing years. Support is provided for reaching out to introduce the wider public to Quaker worship and witness in the world.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Quakers in Yorkshire

## Trustees' Report (continued)

### Achievements and performance

#### GENERAL

2023 was a year when the level of activity in Quakers in Yorkshire returned to similar to pre-pandemic levels in 2019. It has taken three years for this to happen and it has been a hard time for all those taking part in activities. This review of achievements and performance needs to be seen against this backdrop. The use of the internet for online meetings has been beneficial in enabling administrative and organisation meetings. This saves effort as well as helping the environment by reducing emissions.

#### QUARTERLY MEETINGS

Quakers in Yorkshire's quarterly meetings are the forum for its two main roles of administration and inspiration. All members and attenders from Quakers in Yorkshire's constituent area meetings are eligible to attend these meetings. At the meetings Quakers in Yorkshire makes all necessary appointments and disseminates information to its area meetings about wider activities in support of its objectives. Much of each meeting is spent in providing inspiration through opportunities for learning, fellowship and spiritual enrichment. The Arrangements Committee, convened by the Clerks of Quakers in Yorkshire, decides on venues, topics and speakers for the following year. This representative committee creates and arranges programmes which deepen Friends' knowledge and understanding of Quakerism.

The quarterly meetings in 2023 faced the challenge of running 'blended' meetings so that people could attend either in-person, or online. It was a learning exercise which emphasised the need for good planning and good technical support. It also presented a challenge for the clerks and there are mixed views as to how well it fostered a real community atmosphere. However, it did allow those who wish to avoid travel the opportunity to participate in events. The January meeting was held at Carlton Hill meeting house in Leeds and this proved a good venue with excellent opportunities for interaction. The April meeting was at Sheffield Central meeting house and the July meeting at Settle meeting house. The last meeting of the year in October was hosted by Bootham School in York.

The January 2023 meeting heard reports from Junior Holidays, Holiday School, Easter Settlement, the Yorkshire Youth Development Worker and the Racial Justice Group. There was also a session on simplification at both national and regional level which had break-out groups considering the question "What changes can we make that will create more space for worship, witness and discernment?"

The April 2023 meeting had the theme of reconciliation with talks on refugees and support for asylum seekers and an interactive session on the successful project introducing conflict resolution in Sheffield schools.

The July meeting heard the trustees report on the previous year as well as reports from the trustees of Glenthorne Quaker Centre and from Breckenbrough school which is a Quaker run school providing specialist teaching for boys with autism who have been unable to settle in mainstream schools.

The October meeting heard reports from Bootham and The Mount schools, including presentations by students. There was also a session on the future of the Woodbrooke Quaker learning centre and the opportunities for learning among Yorkshire Quakers.

#### JUNIOR HOLIDAYS

Two successful Junior Holidays weekends were held in 2023. The first in June at Nell Bank, Ilkley, where 35 young people age 7 to 13 attended. A weekend in September at Barmoor was attended by 18 young people. Both weekends rely on a team of dedicated volunteers. Both events were over-subscribed which indicates the current popularity of Junior Holidays.

#### HOLIDAY SCHOOL

The 2023 Yorkshire Friends Holiday School was the 90th event that has been held. This year 37 young people age between 13 and 18 spent a week together at Bootham school, supported by ten 19-20 year volunteers who had attended in past years. This model works well. The theme for the successful week was "Community". To celebrate the 90th 'birthday' of the Holiday School, a special one-day event brought back over 60 past participants. The numbers attending Holiday School in 2023 were still significantly below the numbers who came pre-pandemic. This is a feature of many teenage events where two age years were not able to participate.

## **Quakers in Yorkshire**

### **Trustees' Report (continued)**

#### **EASTER SETTLEMENT**

Easter Settlement is an annual Yorkshire gathering which provides an opportunity for a community to strengthen spiritual and witness roots. The theme of the 2023 event was 'Dancing with the World' and was again held at Cober Hill, near Scarborough. It was attended by 47 adults and 9 children. The children were supported by bursary assistance as otherwise the cost for families would be prohibitive. This fact has led to the decision to seek new ways of gathering a community of all-age Quakers together.

#### **OUTREACH**

The Outreach Projects Committee provides grants to support outreach projects initiated by local meetings. The number of requests for support of projects has not yet recovered from the low level experienced during the pandemic. In 2023, four grants were made, including a Warm Hub Places project and a multi-cultural arts project.

#### **RACIAL JUSTICE GROUP**

A group has been formed to provide advice and guidance on racial justice issues. It was formed in the wake of developments both in this and other countries which recognised that there was often overt prejudice, even in societies which consider themselves to be anti-racist. The quarterly meetings now have a standing agenda item where the Racial Justice Group asks questions for consideration by Quakers in local meetings.

#### **SAFEGUARDING**

Quakers in Yorkshire takes safeguarding of children and vulnerable adults very seriously. There is a Safeguarding Coordinator and Deputy who are trained to deal with any issues. The Safeguarding Coordinator is also a trustee. The Under 19's Co-ordinating Group also advises on legal requirements and on best practice regarding safeguarding. Advice is available from Quakers in Britain and from 31:8, a national safeguarding advice charity. A comprehensive safeguarding policy was agreed in 2021 and is reviewed annually. In 2023 there were no serious safeguarding incidents reported to trustees.

#### **YORKSHIRE YOUTH DEVELOPMENT WORKER**

Britain Yearly Meeting (BYM - the national Quaker charity) employs a youth development worker based in Yorkshire. This is partly funded by the seven area meetings which make up Quakers in Yorkshire and is currently a fixed-term project up to mid-2025. Quakers in Yorkshire has a strong interest in encouraging and supporting the work as the role holder is able to make a major contribution towards the success, and potential growth, of the youth activities. Support for Junior Holidays and Holiday School and the youth activities at Easter Settlement are particularly valuable. Also the Link Group for teenagers is now thriving again after a long dormant period. The role-holder has been working with local and area meetings to find ways of encouraging more young people to take part in Quaker sponsored activities. It is recognised that often young people see themselves as Quakers but do not wish to take part in the traditional patterns of worship.

#### **LOCAL DEVELOPMENT WORKER**

In addition to the Youth Development Worker, Britain Yearly Meeting also employs a Local Development Worker in Yorkshire to work with Meetings and Friends to enhance worship, witness and community action. This post is now in its third year and has been successful in many ways. It brings new perspectives on issues and helps to promote Quaker revival in Yorkshire. Both the Development Workers and other national staff are based at the Yorkshire Centre offices in Leeds.

#### **SUPPORT ROLE**

Trustees fund a Support Role with the aim of enhancing the services provided by Quakers in Yorkshire. 2023 was the first full year and the role-holder has been able to make a significant contribution to improving communications between groups in Yorkshire. The quarterly newsletter is a means of publicising quarterly meetings, Quaker events and activities so as to better link with Friends and meetings.

## **Quakers in Yorkshire**

### **Trustees' Report (continued)**

#### **SIMPLIFICATION**

Quakers in Yorkshire has been sponsoring an on-going consideration of how to simplify our relatively complex organisation. It started in 2019 with the Group to Reinvigorate and Simplify Processes and Practices (GRASP). This published a report in 2021 with recommendations for ways to simplify procedures with the aim of re-invigorating Yorkshire Quakerism. Since then local and area meetings have been considering the report, although the pandemic inevitably impacted and slowed the momentum. There is strong support for finding ways of reducing the complex structure inherited from the past. The number of roles has grown over the years and takes up time and energy which ought to be available for the core aspects of Quakerism, namely worship and witness. In 2023 a Yorkshire Quaker Governance group deliberated and recommended that there should be a single charity replacing the seven area meeting charities. The area meetings would be retained for Quaker worship and witness. The recommendation is currently being considered by the seven area meetings, who have the authority to make decisions.

#### **OVERALL**

This review of achievements and performance shows a relatively active year. Although nearly returning to pre-pandemic levels, there will be permanent changes due to changed perspectives on the need to travel and the cost of holding residential events. The achievements of the year were done with the invaluable contribution of a large number of volunteers who gave their time, experience and energy. Quakers in Yorkshire is indebted to the support of all the volunteers. It meant that the charity was able to fulfil its objectives of furthering Quakerism in Yorkshire.

## Quakers in Yorkshire

### Trustees' Report (continued)

#### **Financial review**

After three years of Covid-19 pandemic lock-downs and their consequences, the finances of Quakers in Yorkshire returned to more historic levels with income and expenditure above £70,000. The majority of the income came from fees charged to participants of three residential activities (Easter Settlement, Junior Holidays and Holiday School), with smaller amounts from donations (13%) and investments (24%). The challenge for the organisers of the residential events is to cover costs whilst enabling a wide range of young and older people to attend. Trustees are very appreciative of the successful efforts in 2023 to achieve this balance.

The donation income is mainly made up of the core contributions, or subscriptions, from the seven area meetings who own Quakers in Yorkshire. These contributions are vital in enabling Quakers in Yorkshire to support the core work and offer outreach grants to local meetings.

The investment income comes from the inherited funds given in the past. These are mostly restricted and the income can only be used for the defined purposes. The level in income from these funds in 2023 increased by 20% over the previous year but it still is only 2% of the capital value of the funds.

#### **Policy on reserves**

At the year end total reserves carried forward were £922,376, made up of £74,439 unrestricted funds, £251,482 restricted funds and £596,455 endowment funds.

The reserves are held to allow the charity to carry out its charitable objectives in the short, medium and longer term. The trustees ensure that the level of reserves held complies with the reserves policy, which is reviewed annually.

Three of the five funds held by Quakers in Yorkshire are permanent endowments, which means that the capital of the funds cannot be spent. The Rawdon Friends School Trust goes to assist children of Quaker parents at Ackworth, Bootham and The Mount schools. Due to poor performance in 2022, only £1,561 was available to distribute in 2023. The Building Fund gives grants for the maintenance of meeting houses and burial grounds in Brighouse West Yorkshire, Craven & Keighley and Leeds Area Meetings. It gave grants of £900 in 2023. The General Meeting Fund is relatively small and supports the core activities of Quakers in Yorkshire. The Forrest (Meeting Houses) Fund supports grants for meeting houses anywhere in the region. It gave £3,000 in grants in 2023. The last of the capital funds, the Lynton Taylor Bequest supports the charitable activities at the Glenthorne Quaker Centre.

#### **Investment policy and objectives**

The investments are managed by Rathbone Investment Management Ltd who carry out all the day-to-day operations - using investment criteria agreed with Trustees. Our ethical investment policy strictly defines the companies in which investments are held. In 2023, the general stock market performed well but this was largely due to fossil-fuel stocks and armament related stocks - all of which are excluded from the Quakers in Yorkshire ethical portfolio. The consequence was a much smaller increase in the capital value than the stock-market indices might indicate.

## Quakers in Yorkshire

### Trustees' Report (continued)

#### Reference and Administrative Details

Charity Registration Number: 1139514

**Principal Office** 10 Daleside Road  
Riddlesden  
Keighley  
BD20 5ES

**Independent Examiner** Chartered Certified Accountants and Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Digby Swift
- Patricia Gerwat
- David Olver
- Ruth McTighe
- Peter Jarman (resigned 31 December 2023)
- Richard Vesey
- Roy Love (appointed 1 January 2023)

Other Officers:

- Gavin Burnell (co-clerk)
- David Bunney (co-clerk)

#### Structure, governance and management

##### *Nature of governing document*

Quakers in Yorkshire is an unincorporated charity (registration number 1139514), registered on 23 December 2010.

Further details of the charity's history and constitution are included in the Organisational structure section below.

## Quakers in Yorkshire

### Trustees' Report (continued)

#### *Recruitment and appointment of trustees*

##### TRUSTEES

Each of the seven area meetings nominates one Friend from its membership to serve as a trustee. They, together with the clerk of trustees and treasurer, are appointed by Quakers in Yorkshire in session. Trustees may also co-opt up to two further Friends, to be appointed by Quakers in Yorkshire, to act in matters of specialist advice and to serve on the same terms as other trustees. Appointments are reviewed at intervals not exceeding three years. Normally a trustee can be reappointed on no more than two occasions, giving a maximum unbroken term of service of nine years. Most trustees serve for two terms.

##### APPOINTMENTS

Quakers in Yorkshire in session is the appointing body for both internal office-holders and Quaker representatives to external bodies and committees. It appoints governors for Bootham and The Mount, the two schools in York established by Yorkshire Quarterly Meeting in the nineteenth century. Both are now independently-governed Quaker schools, registered charities and companies limited by guarantee. They report annually to the October session of Quakers in Yorkshire.

Quakers in Yorkshire also appoints; governors to Breckenbrough School, an independent charitable trust school of Quaker foundation, for boys with emotional, social and behavioural problems; trustees to Glenthorne Quaker Centre at Grasmere in Cumbria. It appoints Friends to a Nominating Group which finds governors for The Retreat, a charitable provider of specialist mental health care. In addition, Quakers in Yorkshire appoints representatives to regional ecumenical bodies.

All appointments are made by Quakers in Yorkshire in session, mainly from names of Friends brought forward by Quakers in Yorkshire Nominations Committee, though some may be nominated by area meetings. Nominations Committee consists of representatives of each of the seven area meetings. In 2023 about 95 Friends held appointments on behalf of Quakers in Yorkshire.

## Quakers in Yorkshire

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3rd July 2024 and signed on its behalf by:



David Olver  
Trustee

## Quakers in Yorkshire

### Independent Examiner's Report to the trustees of Quakers in Yorkshire

I report to the trustees on my examination of the accounts of Quakers in Yorkshire for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity trustees of Quakers in Yorkshire you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

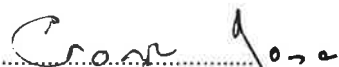
I report in respect of my examination of the Quakers in Yorkshire's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Quakers in Yorkshire as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M S Crozier MA(Carftab) FCCA ACA ATII  
Association of Chartered Certified Accountants

Crozier Jones LLP  
Chartered Certified Accountants and Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

4 July 2024

## Quakers in Yorkshire

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Endowment £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	8,259	1,020	-	9,279
Charitable activities	3	46,912	-	-	46,912
Investment income	4	447	17,222	-	17,669
Total Income		<u>55,618</u>	<u>18,242</u>	<u>-</u>	<u>73,860</u>
<b>Expenditure on:</b>					
Raising funds	5	(324)	(3,445)	(8,080)	(11,849)
Charitable activities	6, 7	<u>(56,053)</u>	<u>(5,861)</u>	<u>-</u>	<u>(61,914)</u>
Total Expenditure		<u>(56,377)</u>	<u>(9,306)</u>	<u>(8,080)</u>	<u>(73,763)</u>
Gains/losses on investment assets		<u>1,878</u>	<u>14,098</u>	<u>32,586</u>	<u>48,562</u>
Net movement in funds		1,119	23,034	24,506	48,659
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>73,320</u>	<u>228,448</u>	<u>571,949</u>	<u>873,717</u>
Total funds carried forward	18	<u><u>74,439</u></u>	<u><u>251,482</u></u>	<u><u>596,455</u></u>	<u><u>922,376</u></u>
		Unrestricted £	Restricted £	Endowment £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies		6,355	-	-	6,355
Charitable activities		31,728	-	-	31,728
Investment income		85	14,591	-	14,676
Other income		21	-	-	21
Total Income		<u>38,189</u>	<u>14,591</u>	<u>-</u>	<u>52,780</u>
<b>Expenditure on:</b>					
Raising funds		(114)	(1,879)	(5,200)	(7,193)
Charitable activities		<u>(45,519)</u>	<u>(13,020)</u>	<u>-</u>	<u>(58,539)</u>
Total Expenditure		<u>(45,633)</u>	<u>(14,899)</u>	<u>(5,200)</u>	<u>(65,732)</u>
Gains/losses on investment assets		<u>(3,238)</u>	<u>(35,829)</u>	<u>(131,022)</u>	<u>(170,089)</u>
Net expenditure		(10,682)	(36,137)	(136,222)	(183,041)
Gross transfers between funds		<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,682)	(41,137)	(136,222)	(183,041)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>79,002</u>	<u>269,585</u>	<u>708,171</u>	<u>1,056,758</u>
Total funds carried forward		<u><u>73,320</u></u>	<u><u>228,448</u></u>	<u><u>571,949</u></u>	<u><u>873,717</u></u>

The notes on pages 12 to 27 form an integral part of these financial statements.

## Quakers in Yorkshire

(Registration number: 1139514)

### Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	12	844,896	808,283
<b>Current assets</b>			
Debtors	13	16,734	21,093
Cash at bank and in hand	14	<u>61,886</u>	<u>44,341</u>
		78,620	65,434
<b>Creditors: Amounts falling due within one year</b>	15	<u>(1,140)</u>	<u>-</u>
<b>Net current assets</b>		<u>77,480</u>	<u>65,434</u>
<b>Net assets</b>		<u>922,376</u>	<u>873,717</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		596,455	571,949
<b>Restricted income funds</b>			
Restricted funds	18	251,482	228,448
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>74,439</u>	<u>73,320</u>
<b>Total funds</b>	18	<u>922,376</u>	<u>873,717</u>

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on 3rd July 2024 and signed on their behalf by:



.....  
David Olver  
Trustee

# Quakers in Yorkshire

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Quakers in Yorkshire meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Departures from the SORP**

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the requirements of the Charity SORP FRS102 (2019) rather than the Charity SORP 2015 which has since been withdrawn.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are not allocated but are charged to the General Fund.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and trustees meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers or funders for services performed in the ordinary course of business.

Trade and other debtors, including concessionary loans, are recognised at the settlement amount less any provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Permanent endowment funds are those funds donated for a particular purpose, where income from the funds can be spent for that purpose, but the capital of the funds cannot be spent.

#### Financial instruments

##### *Classification and measurement*

The majority of financial assets and liabilities of the charity are of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Other debtors includes concessionary loans which have been accounted for as basic financial instruments on the grounds of materiality.

Investment assets are not basic financial instruments and have been valued at marked value as outlined in the accounting policy above.

#### Charity Status

Quakers in Yorkshire is an unincorporated registered charity (1139514).

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	8,259	1,020	9,279
<b>Total for 2023</b>	<b>8,259</b>	<b>1,020</b>	<b>9,279</b>
<b>Total for 2022</b>	<b>6,355</b>	<b>-</b>	<b>6,355</b>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

As noted in the trustee report, the charity benefits from the services of volunteers for which it is grateful. In accordance with the Charity SORP, the value of services provided by volunteers is not quantified nor included in the accounts.

#### 3 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Furtherance of the religious and charitable purposes of the Religious Society of Friends	46,912	46,912
<b>Total for 2023</b>	<b>46,912</b>	<b>46,912</b>
<b>Total for 2022</b>	<b>31,728</b>	<b>31,728</b>

	<b>Unrestricted funds General</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Easter settlement	16,834	16,834	13,518
Holiday school	25,639	25,639	14,410
Junior holiday	4,439	4,439	3,800
	<b>46,912</b>	<b>46,912</b>	<b>31,728</b>

#### 4 Investment income

	<b>Unrestricted funds General</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	447	427	874
Other income from fixed asset investments	-	16,795	16,795
<b>Total for 2023</b>	<b>447</b>	<b>17,222</b>	<b>17,669</b>
<b>Total for 2022</b>	<b>85</b>	<b>14,591</b>	<b>14,676</b>

#### 5 Expenditure on raising funds

##### a) Investment management costs

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds £</b>
Other investment management costs;				
Amounts payable to investment managers	324	3,445	8,080	11,849
<b>Total for 2023</b>	<u>324</u>	<u>3,445</u>	<u>8,080</u>	<u>11,849</u>
<b>Total for 2022</b>	<u>114</u>	<u>1,879</u>	<u>5,200</u>	<u>7,193</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 6 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2023 £	2022 £
C&YP, Holiday School events	26,672	400	-	27,072	33,973
Cttees, Conferences and Easter Settlement	21,829	-	-	21,829	-
Outreach, publicity	403	1,517	-	1,920	3,711
Refunds of expenses	-	-	-	-	89
Other grants	-	5,460	-	5,460	13,020
Admin and support costs	-	-	1,638	1,638	587
Other	-	-	-	-	3,497
	<u>48,904</u>	<u>7,377</u>	<u>1,638</u>	<u>57,919</u>	<u>54,877</u>

£52,058 (2022 - £41,857) of the above expenditure was attributable to unrestricted funds and £5,861 (2022 - £13,020) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £3,995 (2022 - £3,662) which relate directly to charitable activities. See note 7 for details.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,214	2,214	978
Other governance costs	1,781	1,781	2,684
	<u>3,995</u>	<u>3,995</u>	<u>3,662</u>

#### 8 Grant-making

##### Analysis of grants

	Grants to institutions 2023 £	2022 £	Grants to individuals 2023 £
<b>Analysis</b>			
Grants	<u>5,460</u>	<u>13,020</u>	<u>1,917</u>

Below are details of material grants made to institutions.

Name of institution	2023 £	2022 £
Huddersfield Meeting House	3,000	2,500
Craven & Keighley Area Meeting	900	-
Airton Meeting House	-	4,000
Newlands Burial Ground	-	700
Ackworth School	780	2,328
Bootham School	520	3,492
The Mount School	260	-
	<u>5,460</u>	<u>13,020</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,214</u>	<u>978</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation on charitable income or gains applied to charitable purposes.

#### 12 Fixed asset investments

	2023 £	2022 £
Other investments	<u>844,896</u>	<u>808,283</u>
<b>Other investments</b>		
	<b>Unlisted investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2023	808,283	808,283
Revaluation	48,562	48,562
Additions	17,596	17,596
Disposals	<u>(29,545)</u>	<u>(29,545)</u>
At 31 December 2023	<u>844,896</u>	<u>844,896</u>
<b>Net book value</b>		
At 31 December 2023	<u>844,896</u>	<u>844,896</u>
At 31 December 2022	<u>808,283</u>	<u>808,283</u>

The charity's investments are invested in a portfolio of funds made up of stocks, bonds and cash. At 31 December 2023 this was split £822,856 investments and £22,040 cash.

#### 13 Debtors

	2023 £	2022 £
Other debtors	<u>16,734</u>	<u>21,093</u>

Debtors includes £9,500 (2022: £13,500) receivable after more than one year.

Other debtors includes two interest free concessionary loans of which £4,000 (2022: £4,000) is due within one year and £9,500 (2022: £13,500) is due after more than one year.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>61,886</u>	<u>44,341</u>

#### 15 Creditors: amounts falling due within one year

	2023 £
Accruals	<u>1,140</u>

#### 16 Financial instruments

##### Categorisation of financial instruments

	2023 £	2022 £
Financial assets measured at fair value through profit or loss	<u>844,896</u>	<u>808,283</u>

#### 17 Related party transactions

There were no related party transactions in the year.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>						
<i>General</i>						
QiY General Fund	22,962	8,706	(3,752)	(4,707)	-	23,209
Linton Taylor Bequest	40,965	-	(323)	-	1,878	42,520
Outreach Projects Committee	-	-	(1,920)	1,920	-	-
QiY Junior Holidays	(968)	4,439	(4,703)	1,232	-	-
Easter Settlement	3,440	16,834	(21,829)	1,555	-	-
Yorkshire Young Friends Holiday School Support Fund	6,421 500	25,639 -	(23,850) -	- -	- -	8,210 500
	<u>73,320</u>	<u>55,618</u>	<u>(56,377)</u>	<u>-</u>	<u>1,878</u>	<u>74,439</u>
<b>Restricted funds</b>						
Forrest (Meeting House) Fund	220,777	5,928	(6,446)	-	14,098	234,357
General Meeting Charity	3,269	402	(400)	-	-	3,271
Buildings Fund	2,839	4,442	(900)	-	-	6,381
Rawdon Friends School Fund	1,563	7,470	(1,560)	-	-	7,473
<b>Total restricted funds</b>	<u>228,448</u>	<u>18,242</u>	<u>(9,306)</u>	<u>-</u>	<u>14,098</u>	<u>251,482</u>
<b>Endowment funds</b>						

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Permanent</b>						
General Meeting Charity	20,078	-	(260)	-	1,109	20,927
Buildings Charity	199,180	-	(3,152)	-	13,288	209,316
Rawdon School Trust	352,691	-	(4,668)	-	18,189	366,212
	571,949	-	(8,080)	-	32,586	596,455
<b>Total funds</b>	873,717	73,860	(73,763)	-	48,562	922,376

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
<b>General</b>						
QiY General Fund	18,277	5,147	(2,615)	2,153	-	22,962
Adult School Union	(50)	-	-	50	-	-
Linton Taylor Bequest	44,317	-	(114)	-	(3,238)	40,965
Outreach Projects Committee	-	-	(2,895)	2,895	-	-
QiY Junior Holidays	(1,422)	3,800	(4,114)	768	-	(968)
Easter Settlement	7,675	13,527	(15,896)	(1,866)	-	3,440
Yorkshire Young Friends Holiday School Support Fund	10,205	15,215	(19,999)	1,000	-	6,421
	-	500	-	-	-	500
	79,002	38,189	(45,633)	5,000	(3,238)	73,320

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<b>Restricted</b>						
Forrest (Meeting House) Fund	256,738	4,247	(4,379)	-	(35,829)	220,777
General Meeting Charity	2,975	294	-	-	-	3,269
Buildings Fund	4,049	3,490	(4,700)	-	-	2,839
Rawdon Friends School Fund	5,823	6,560	(5,820)	(5,000)	-	1,563
<b>Total restricted funds</b>	<b>269,585</b>	<b>14,591</b>	<b>(14,899)</b>	<b>(5,000)</b>	<b>(35,829)</b>	<b>228,448</b>
<b>Endowment funds</b>						
<b>Permanent</b>						
General Meeting Charity	25,024	-	(145)	-	(4,801)	20,078
Buildings Charity	232,662	-	(1,770)	-	(31,712)	199,180
Rawdon School Trust	450,485	-	(3,285)	-	(94,509)	352,691
	708,171	-	(5,200)	-	(131,022)	571,949
<b>Total funds</b>	<b>1,056,758</b>	<b>52,780</b>	<b>(65,732)</b>	<b>-</b>	<b>(170,089)</b>	<b>873,717</b>

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

The specific purposes for which the funds are to be applied are as follows:

The General Meeting Fund is the working fund for running the meetings and business of Quakers in Yorkshire.

The Linton Taylor Bequest is an unrestricted fund established in 1961; its income normally supports the charitable initiatives of Quaker concern at Glenthorne Quaker Centre, Grasmere. The capital may be spent at the discretion of the trustees. Glenthorne, now a separate charitable company (232575), was also part of the bequest made jointly to Westmorland and Yorkshire General Meetings; its management is jointly appointed.

The Outreach Projects Committee assess outreach projects initiated by individuals, Local Meetings or Area Meetings within Quakers in Yorkshire. It has a designated annual budget of up to £10,000.

The Yorkshire Junior Holidays Fund was set up in the 1990's and is designated for the provision of day, weekend or short week events for young people aged between 8 and 13 associated with Quaker meetings in Yorkshire.

Easter Settlement. This is an annual Settlement, held since 1926 at Cober Hill, near Scarborough, at which subjects of current concern are discussed. It may be attended by Quakers or Attenders of all ages. Mainly self-financing, it has some financial support from QiY for speakers, organising expenses and subsidies for under 21s.

The Yorkshire Friends Holiday School Fund was set up in 1933 and is designated for the organisation of an annual residential event plus a weekend reunion for young people aged between 13 and 21. Although based on Yorkshire Quaker meetings, it has always welcomed young people from other areas including Ireland Yearly Meeting.

The Forrest (Meeting House) Trust was established in 1994 and is restricted to the erection, maintenance, repair of or improvement to Quaker Meeting Houses in the area formerly comprising the county of Yorkshire. Income from the capital shall be used and loans may be made from the capital.

The Yorkshire General Meeting Charity Fund was established in 1992 as a charity which consolidated 15 historic Charities for the relief in need of members or regular attenders of Quaker Meetings preferably in Yorkshire and for religious and other charitable work of Quakers in Yorkshire. It was merged with the main charity in 2011 with the fund remaining for its original purposes.

The Buildings Fund provides funds for the repair, maintenance or improvement of Meeting Houses within the Brighthouse West Yorkshire, Leeds and Craven & Keighley Area Meetings. It may also provide capital, subject to Charity Commission approval, for the purchase or building of Meeting Houses in the above areas.

Rawdon Friends School Trust (once No 529682) is a 1988 charity scheme which in 1996 incorporated three other associated trusts. Its purpose is to promote the education of children of the members of the Religious Society of Friends who are attending a secondary school officially associated with Britain Yearly Meeting who reside or have a parent residing in the areas covered by Quakers in Yorkshire. Its administration and accounting was united with the main charity in 2012.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 19 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds at 31 December 2023 £</b>
Fixed asset investments	26,518	221,923	596,455	844,896
Current assets	49,061	29,559	-	78,620
Current liabilities	(1,140)	-	-	(1,140)
<b>Total net assets</b>	<u>74,439</u>	<u>251,482</u>	<u>596,455</u>	<u>922,376</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds at 31 December 2022 £</b>
Fixed asset investments	25,064	211,270	571,949	808,283
Current assets	48,256	17,178	-	65,434
<b>Total net assets</b>	<u>73,320</u>	<u>228,448</u>	<u>571,949</u>	<u>873,717</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Rawdon Friends School Accounts 2023

Endowment Funds	<b>2023</b>	<b>2022</b>
<b>Incoming resources</b>		
Investment income	7,058	6,540
Bank interest and deposits	412	20
<b>Total incoming resources</b>	<b>7,470</b>	<b>6,560</b>
<b>Resources expended</b>		
Other costs of Quaker activities	1,560	5,820
Costs of generating funds	4,668	3,281
<b>Total resources expended</b>	<b>6,228</b>	<b>9,101</b>
<b>Net incoming before transfers</b>	<b>1,242</b>	<b>(2,541)</b>
Transfers	-	(5,000)
<b>Net incoming resources after transfers</b>	<b>1,242</b>	<b>(7,541)</b>
Gains/(losses) on investments	18,189	(94,509)
Total funds brought forward 1 Jan 2023	354,254	456,304
<b>Total funds carried forward 31 Dec 2023</b>	<b>373,685</b>	<b>354,254</b>
<b>Balance sheet</b>	<b>2023</b>	<b>2022</b>
<b>Fixed Assets</b>		
Long term investments	366,212	352,691
<b>Total fixed assets</b>	<b>366,212</b>	<b>352,691</b>
<b>Current assets</b>		
Debtors	-	-
Cash at bank	7,473	1,563
<b>Total current assets</b>	<b>7,473</b>	<b>1,563</b>
<b>Net current liabilities</b>	<b>-</b>	<b>-</b>
<b>Total asstes less liabilities</b>	<b>373,685</b>	<b>354,254</b>
	<b>2023</b>	<b>2022</b>
<b>Grants and donations</b>		
Grants to individuals (education)	<b>1,560</b>	<b>5,820</b>
<b>Investment Assets</b>		
<b>Analysis of changes during the year</b>		
Market value at beginning of year	352,691	450,484
Add additions to investment at cost	10,899	51,368
Less proceeds of investments sold	(15,567)	(54,652)
Increase in market value during the year	18,189	(94,509)
<b>Market value at end of year</b>	<b>366,212</b>	<b>352,691</b>

**QUAKERS IN YORKSHIRE**

England & Wales - Charity number 1139514

---

# Accounts

---

Charity registration number: 1139514

# Quakers in Yorkshire

Annual Report and Financial Statements  
for the Year Ended 31 December 2022

Crozier Jones LLP  
Chartered Certified Accountants & Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

# **Quakers in Yorkshire**

## **Contents**

Trustees' Report	1 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 26

## **Quakers in Yorkshire**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

The object of Quakers in Yorkshire is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in the region of Yorkshire covered by the seven participating area meetings and beyond. It exercises this responsibility partly by holding four open meetings each year. These undertake necessary administration, appoint to roles, hear reports and testimonies, learn about the work and witness of Quakers and hear about charitable work of interest to Quakers. The charity organises activities for children and young people, organises an annual Easter Settlement, provides grants for outreach work and the maintenance of meeting houses. It publishes a triennial Book of Members and Attenders as well as quarterly newsletters and maintains a website. It also administers a number of regional Quaker trusts.

##### ***Public benefit***

In reviewing the last year and considering the objectives for the next year, the trustees have taken into account the Charity Commission guidance on public benefit. Quarterly open meetings provide education, stimulus and fellowship to enhance the worship and witness of Quakerism. Financial resources are used to provide grants to support the education of children, and to maintain and refurbish the wide range of meeting houses across the region. A particular focus is on providing opportunities for children and young people to meet together during their developing years. Support is provided for reaching out to introduce the wider public to Quaker worship and witness in the world.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### **Achievements and performance**

##### **GENERAL**

2022 was a year of recovering from the Covid pandemic. It started with uncertainty as to whether physical activities would be possible and ended with confidence that lockdowns and restrictions were no longer needed as vaccinations had overcome the worst consequences. Quakers in Yorkshire was able to hold live events for Easter Settlement, Junior Holidays and Holiday School – albeit with reduced numbers. The use of Zoom for virtual and blended meetings was welcomed. New ways of working, particularly for committees, benefited from virtual meetings.

##### **QUARTERLY MEETINGS**

Quakers in Yorkshire's quarterly meetings are the forum for its two main roles of administration and inspiration. All members and attenders from Quakers in Yorkshire's constituent area meetings are eligible to attend these meetings. At the meetings Quakers in Yorkshire makes all necessary appointments and disseminates information to its area meetings about wider activities in support of its objectives. Much of each meeting is spent in providing inspiration through opportunities for learning, fellowship and spiritual enrichment. The Arrangements Committee, convened by the Clerks of Quakers in Yorkshire, decides on venues, topics and speakers for the following year. This committee of representatives from each area meeting uses its knowledge of local interests and concerns to create programmes which deepen Friends' knowledge and understanding of Quakerism.

The quarterly meetings in 2022 tried to strike the right balance between sensitivity to Covid precautions and enabling Friends to meet together. There was a mix of formats during the year. The January 2022 meeting was a shortened event held entirely virtually, whilst the April and July meetings were entirely live events, at Ackworth and Scarborough respectively, the October meeting at The Mount school was blended which allowed both physical and virtual attendance. Running a successful blended meeting with relatively large attendance presents a challenge for the clerks and there are mixed views as to how well it fosters a real community atmosphere. However, it does allow those who wish to avoid travel the opportunity to participate in events

The January 2022 meeting heard reports from Junior Holidays, Holiday School and Easter Settlement describing how they had tried to maintain meetings during 2021 with the pandemic restrictions. A feature of all the meetings is now a regular item on how local meetings are dealing with Racial Justice. This is often challenging. The April 2022 meeting heard reports on the Bradford Peace Museum and progress from the group revising Quaker Faith & Practice. The latter was an interactive exploration of the 'voice' of the book and how to convey the worship and witness in the current diverse world. The July meeting heard the trustees report on the previous year as well as reports from the trustees of Glenthorne Quaker Centre and from Breckenbrough school which provides specialist teaching for boys with autism who have been unable to settle in mainstream schools. The October meeting heard reports from Bootham and The Mount schools, including presentations by students. There was also a session the causes and consequences of resource scarcity on the well-being of the environment. The speakers discussed the issues in the context of conflict, a growing worldwide population and international developments.

##### **JUNIOR HOLIDAYS**

Junior Holidays are weekend events for those aged between 7 and 12. Two successful events were held in 2022, at Nell Bank, Ilkley, in June where 35 young people age 7 to 16 attended. The higher age limit was to enable those who missed out during the pandemic to experience a Junior Holiday. A weekend in September at Barmoor was attended by 20 young people accompanied by a teenage volunteer and five adults. Both events were considered to be very successful and were positively received with new friendships made.

##### **HOLIDAY SCHOOL**

Each summer the Yorkshire Friends Holiday School organises a week-long event for young people age between 13 and 18. In 2020 and 2021 the Holiday School was severely disrupted by the pandemic so it was pleasing that in 2022 they were able to get back to the traditional format with a week in August held at Bootham school. This was the 89th to be held this time with a theme of 'Home'. Numbers were down on pre-Covid levels. This seems to be a feature of many residential events. For those attending it was a good week of themed talks and activities with Quaker fellowship and friendships. There is a valuable link with Ireland Yearly Meeting and a number of Irish Young Friends were able to attend.

## Quakers in Yorkshire

### Trustees' Report

#### EASTER SETTLEMENT

Easter Settlement was able to return to its traditional venue of Cober Hill Guest House, near Scarborough, after a two-year absence. It provides an opportunity for Friends, including young people, to experience communal fellowship whilst hearing about aspects of Quaker witness. This year the theme was transformation. There were 43 adults and 5 young people, of whom 28 were first-timers.

#### OUTREACH

The Outreach Projects Committee provides grants to support outreach projects initiated by local meetings. The year saw a modest recovery in applications from the low point during the pandemic years. There were four successful applications including one to provide Warm Places to respond to the cost-of-living crisis affecting many households.

#### SAFEGUARDING

Quakers in Yorkshire takes safeguarding of children and vulnerable adults very seriously. There is a Safeguarding Coordinator and Deputy who are trained to deal with any issues. The Safeguarding Coordinator is also a trustee. The Under 19's Co-ordinating Group advises on legal requirements and on best practice regarding safeguarding. Advice is available from Quakers in Britain and from 31:8, a national safeguarding advice charity. A comprehensive safeguarding policy was agreed in 2021 and is reviewed annually. In 2022 a policy and guidelines to support gender diverse young people was approved.

#### YORKSHIRE YOUTH DEVELOPMENT WORKER

Britain Yearly Meeting employs a youth development worker based in Yorkshire on a fixed-term project. The first employee left during 2021 after having made a significant contribution towards engaging and inspiring young people. The second employee started in early 2022 and has continued to make a major contribution to youth work throughout Yorkshire. As well as continuing activities throughout the year, they actively assisted with the organisation of Junior Holidays and Holiday School and with the youth activities at Easter Settlement. The Link Group for teenagers was restarted after being dormant for a long time. The youth work in Yorkshire was partly funded in 2021 by liquidating an unused Adult School Union fund and giving the money to Britain Yearly Meeting. In 2022 the seven area meetings all agreed to contribute towards the cost for the next three years. This demonstrates the strong commitment to providing youth activities for future generations of Quakers in Yorkshire.

#### LOCAL DEVELOPMENT WORKER

In addition to the Youth Development Worker, Britain Yearly Meeting (the national Quaker charity) also employs a Local Development Worker to assist Meetings and Friends in the Quakers in Yorkshire area to enhance worship, witness and community action. This post has been very successful in many ways and enhances the sense of a living Quaker community. Both the Development Workers and other national staff are based at the Yorkshire Centre offices in Leeds.

#### SUPPORT ROLE

In 2022, Trustees agreed to fund a Support Role with the aim of enhancing the services provided by Quakers in Yorkshire. The first appointee has concentrated on developing the quarterly newsletter as a means of publicising Quaker events and activities so as to better link with, and communicate to, Friends and meetings.

#### SIMPLIFICATION

The Group to Reinvigorate and Simplify Processes and Practices (GRASP) was appointed in 2019 to undertake a review and provide recommendations. In 2021 it published a report with recommendations for ways to simplify procedures with the aim of re-invigorating Yorkshire Quakerism. Since then local and area meetings have been considering the report, although the pandemic inevitably impacted and slowed the momentum. There is strong support for finding ways of reducing the complex structure inherited from the past. The number of roles has grown over the years and takes up time and energy which ought to be available for the core aspects of Quakerism, namely worship and witness. Quakers in Yorkshire is supporting the efforts in local and area meetings by coordinating actions and improving communications so that meetings can work together and simplify. A current focus is seeing whether the charitable functions can be simplified by combining roles across more than one area meeting. This reflects similar efforts elsewhere in the country.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### **OVERALL**

This review of achievements and performance shows an active year, despite the legacy of natural caution arising from the Covid pandemic. This was achieved by the invaluable contribution of a large number of volunteers who gave their time, experience and energy. Quakers in Yorkshire is indebted to the support of all the volunteers. It meant that the charity was able to fulfil its objectives of furthering Quakerism in Yorkshire.

# Quakers in Yorkshire

## Trustees' Report

### Financial review

#### OVERVIEW

The third year of the coronavirus pandemic again had an impact on the financial activities of Quakers in Yorkshire, although not as much as last year. Both income and expenditure were significantly higher than 2021. The total income was £52,780, compared to £24,893 last year, as events returned to normality. The increase in total expenditure was £65,732 compared to £51,610 last year but 2021 was inflated due to the giving of funds to Britain Yearly Meeting to fund the Yorkshire Youth Development Worker.

The asset value of the investments at the end of the year was about £808,183, (£973,465 in 2021) which is a decrease of about 17%. The income from the investment was about £14,676 (£12,806 in 2021) which was 17% more than last year. Most of the investments are in permanent endowments where the capital of the funds cannot be spent.

The Treasurer of Quakers in Yorkshire oversees all funds and ensures that the level of reserves held comply with the reserves policy, which is reviewed annually.

#### UNRESTRICTED FUNDS

The regular events have been returning to normal, though with reduced numbers in most cases. Easter Settlement was held at Cober Hill although with lower numbers; Holiday School was held at Bootham School, again with lower numbers; Junior Holidays managed to run two weekend events, both well supported. There were four requests for Outreach Project grants, all implemented. Glenthorne did well and was able to make all the loan repayments deferred during the previous two years.

It was decided to split the income needed to run the charity into that for core costs and that for support costs. Core costs are those which apply to QiY, such as insurance. Support costs are those to which grants are made each year, such as Outreach. Core costs will be funded by a per capita call on AMs, initially set at £5, as in the past. Support costs will be funded by donation.

#### RESTRICTED FUNDS

The Forrest (Meeting House) Fund decreased in value by about 11% to £220,777. (£256,738 in 2021). There were two requests for funds, totalling £2,500 out of income of £4,247.

#### PERMANENT ENDOWMENT FUNDS

The Rawdon Friends School Trust made grants from its income of £6,560. The grants were paid to Ackworth, Bootham and The Mount Schools for bursaries for children of Quaker parents who live in Yorkshire. The portfolio value decreased to £352,691 (£450,485 in 2021).

The Buildings fund made grants of £4,700 out of the income of £3,490 and reserves. The portfolio value decreased to £199,180. (£233,662 in 2021). The Yorkshire General Meeting Charity did not make any grants as there were no requests. This is a small fund with a value at the end of the year of £20,080 (£25,026 in 2021).

## **Quakers in Yorkshire**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Recruitment and appointment of trustees***

##### **TRUSTEES**

Each of the seven area meetings nominates one Friend from its membership to serve as a trustee. They, together with the clerk of trustees and treasurer, are appointed by Quakers in Yorkshire in session. Trustees may also co-opt up to two further Friends, to be appointed by Quakers in Yorkshire, to act in matters of specialist advice and to serve on the same terms as other trustees. Appointments are reviewed at intervals not exceeding three years. Normally a trustee can be reappointed on no more than two occasions, giving a maximum unbroken term of service of nine years. Most trustees serve for two terms.

##### **APPOINTMENTS**

Quakers in Yorkshire in session is the appointing body for both internal office-holders and Quaker representatives to external bodies and committees. It appoints governors for Bootham and The Mount, the two schools in York established by Yorkshire Quarterly Meeting in the nineteenth century. Both are now independently-governed Quaker schools, registered charities and companies limited by guarantee. They report annually to the October session of Quakers in Yorkshire.

Quakers in Yorkshire also appoints; governors to Breckenbrough School, an independent charitable trust school of Quaker foundation, for boys with emotional, social and behavioural problems; trustees to Glenthorne Quaker Centre at Grasmere in Cumbria. It appoints Friends to a Nominating Group which finds governors for The Retreat, a charitable provider of specialist mental health care. In addition, Quakers in Yorkshire appoints representatives to regional ecumenical bodies.

All appointments are made by Quakers in Yorkshire in session, mainly from names of Friends brought forward by Quakers in Yorkshire Nominations Committee, though some may be nominated by area meetings. Nominations Committee consists of representatives of each of the seven area meetings. In 2020 about 95 Friends held appointments on behalf of Quakers in Yorkshire.

## Quakers in Yorkshire

### Trustees' Report

#### *Organisational structure*

##### HISTORY

The first Friends were convinced in Yorkshire in 1651. Quakers in Yorkshire members have met regularly without a break since 1665, first under the name of Yorkshire Quarterly Meeting, then Yorkshire General Meeting, and currently as Quakers in Yorkshire. Over time it has evolved from an executive role within the Yearly Meeting, to a regulatory role and now carries an Inspirational role combined with some specific administrative functions. The 2007 change of name to Quakers in Yorkshire came about when It ceased to be part of the administrative structure of Britain Yearly Meeting. The Charities Act 2006 ended excepted status for larger units in Britain Yearly Meeting and therefore in 2010 Quakers in Yorkshire became a separate charity.

##### CONSTITUTION

Quakers in Yorkshire is a regional gathering of the Religious Society of Friends in Britain, Quakers (commonly known as Britain Yearly Meeting). Britain Yearly Meeting is the final constitutional authority of Quakers in Britain. It includes area meetings, local meetings and some regional gatherings such as Quakers in Yorkshire. While the regional gatherings are not part of the administrative structure of Britain Yearly Meeting, they provide valued spiritual fellowship and significant support to local and area meetings and their members and attenders. In Quakers in Yorkshire's case, It also holds responsibility for certain regional Quaker trusts and charities. Quakers in Yorkshire comprises thirty-eight local meetings and the seven area meetings of which they are a part. These area meetings are Brighouse West Yorkshire; Central Yorkshire; Craven & Keighley; Leeds; Pickering & Hull; Sheffield & Balby; and York. The area meetings provide the office-holders, trustees and volunteers for Quakers in Yorkshire's activities.

Quakers in Yorkshire administers and manages its responsibilities in accordance with its Governing Document [adopted April 2010] and further guided by Quaker Faith and Practice, the Book of Christian Discipline of Britain Yearly Meeting. In April 2011 the Charity Commission accepted a resolution from trustees transferring the property of Yorkshire General Meeting Charity to Quakers in Yorkshire thus merging these charities from 14 May 2011. Trustees also resolved to bring the administrative provisions of Rawdon Friends' School Trust within the ambit of Quakers in Yorkshire, including the decision that those appointed trustees of Rawdon Friends School Trust should be those who are appointed trustees of Quakers In Yorkshire. The Charity Commission directed that, from 17 October 2011, Quakers in Yorkshire and Rawdon Friends' School Trust should be treated as a single charity for the purposes of Part II (registration) and Part IV (accounting) of the Charities Act 1993. This does not constitute amalgamation of the charities, which remain separate and legally distinct, the trustees must ensure that the funds for each charity are spent only for that charity's purposes. They must also identify the financial transactions, assets and liabilities of each charity separately in the overall accounts.

# Quakers in Yorkshire

## Trustees' Report

### Reference and Administrative Details

<b>Trustees</b>	Christopher Harrison Petrie (term ended 1 January 2023) Digby Swift Patricia Gerwat David Olver Ruth McTighe (appointed 15 January 2022) Peter Jarman Richard Vesey (appointed 1 January 2022) Roy Love (appointed 1 January 2023)
<b>Other Officers</b>	Gavin Burnell (co-clerk) Arthur Pritchard (co-clerk) (resigned 1 January 2022) David Bunney (co-clerk), (co-clerk) (appointed 1 January 2022)
<b>Principal Office</b>	10 Daleside Road Riddlesden Keighley BD20 5ES
<b>Charity Registration Number</b>	1139514
<b>Auditor</b>	Crozier Jones LLP 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

### Financial Instruments

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity may sometimes invest in holdings which use foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

## Quakers in Yorkshire

### Statement of Trustees' Responsibilities

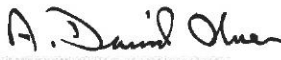
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17/6/2023 and signed on its behalf by:



David Olver  
Trustee

## Quakers in Yorkshire

### Independent Examiner's Report to the trustees of Quakers in Yorkshire

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 12 to 26.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Quakers in Yorkshire you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

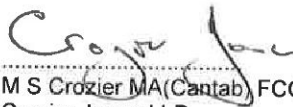
I report in respect of my examination of the Quakers in Yorkshire's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Quakers in Yorkshire as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M S Crozier MA(Cantab) FCCA ACA ATII  
Crozier Jones LLP  
Association of Chartered Certified Accountants

9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

Date: 17/6/23

## Quakers in Yorkshire

### Statement of Financial Activities for the Year Ended 31 December 2022


	Note	Unrestricted £	Restricted £	Endowment £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies		6,355	-	-	6,355
Charitable activities		31,728	-	-	31,728
Investment income	3	85	14,591	-	14,676
Other income		21	-	-	21
<b>Total Income</b>		<b>38,189</b>	<b>14,591</b>	<b>-</b>	<b>52,780</b>
<b>Expenditure on:</b>					
Raising funds		(114)	(1,879)	(5,200)	(7,193)
Charitable activities		(45,519)	(13,020)	-	(58,539)
<b>Total Expenditure</b>		<b>(45,633)</b>	<b>(14,899)</b>	<b>(5,200)</b>	<b>(65,732)</b>
Gains/losses on investment assets		(3,238)	(35,829)	(131,022)	(170,089)
Net expenditure		(10,682)	(36,137)	(136,222)	(183,041)
Gross transfers between funds		5,000	(5,000)	-	-
Net movement in funds		(5,682)	(41,137)	(136,222)	(183,041)
<b>Reconciliation of funds</b>					
Total funds brought forward		79,002	269,585	708,171	1,056,758
Total funds carried forward	12	73,320	228,448	571,949	873,717
		Unrestricted £	Restricted £	Endowment £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies		5,779	-	-	5,779
Charitable activities		2,921	-	-	2,921
Investment income		348	12,458	-	12,806
Other income		3,187	-	-	3,187
<b>Total Income</b>		<b>12,235</b>	<b>12,458</b>	<b>-</b>	<b>24,693</b>
<b>Expenditure on:</b>					
Raising funds		(252)	(1,971)	(5,448)	(7,671)
Charitable activities		(37,331)	(6,608)	-	(43,939)
<b>Total Expenditure</b>		<b>(37,583)</b>	<b>(8,579)</b>	<b>(5,448)</b>	<b>(51,610)</b>
Gains/losses on investment assets		2,814	23,901	90,375	117,090
Net movement in funds		(22,534)	27,780	84,927	90,173
<b>Reconciliation of funds</b>					
Total funds brought forward		101,536	241,805	623,244	966,585
Total funds carried forward		79,002	269,585	708,171	1,056,758

## Quakers in Yorkshire

(Registration number: 1139514)  
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	9	763,975	952,277
<b>Current assets</b>			
Debtors	10	21,093	37,739
Cash at bank and in hand	11	88,649	66,742
		<u>109,742</u>	<u>104,481</u>
<b>Net assets</b>		<u>873,717</u>	<u>1,056,758</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		571,949	708,171
<b>Restricted income funds</b>			
Restricted funds	12	228,448	269,585
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>73,320</u>	<u>79,002</u>
<b>Total funds</b>	12	<u>873,717</u>	<u>1,056,758</u>

The financial statements on pages 12 to 26 were approved by the trustees, and authorised for issue on 17/6/2023 and signed on their behalf by:



.....  
David Olver  
Trustee

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Quakers in Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Support costs**

Support costs are not allocated but are charged to the General Fund.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### **Debt instruments**

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### **Investments**

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### **Fair value measurement**

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	6,355	6,355	5,779
	<u>6,355</u>	<u>6,355</u>	<u>5,779</u>

#### 3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Other income from fixed asset investments	85	14,591	14,676	12,592
Other investment income	-	-	-	214
	<u>85</u>	<u>14,591</u>	<u>14,676</u>	<u>12,806</u>

#### 4 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Direct costs £	Total 2022 £	Total 2021 £
Costs of generating funds	7,193	7,193	7,671
	<u>7,193</u>	<u>7,193</u>	<u>7,671</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 5 Expenditure on charitable activities

	Activity undertaken directly £	Total 2022 £	Total 2021 £
C&YP, Holiday School events	33,973	33,973	4,465
Outreach, publicity	3,711	3,711	527
Refunds of expenses	89	89	405
Grants	13,020	13,020	32,847
Support costs	587	587	598
Other	3,497	3,497	3,051
	<u>54,877</u>	<u>54,877</u>	<u>41,893</u>

£41,857 (2021 - £35,285) of the above expenditure was attributable to unrestricted funds and £13,020 (2021 - £6,608) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £3,662 (2021 - £2,046) which relate directly to charitable activities. See note 6 for further details.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 6 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Allocated support costs	<u>3,662</u>	<u>3,662</u>	<u>2,046</u>
	<u><u>3,662</u></u>	<u><u>3,662</u></u>	<u><u>2,046</u></u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Fixed asset investments

	<b>2022</b> £	<b>2021</b> £
Other investments	<u>763,975</u>	<u>952,277</u>
<b>Other investments</b>		
	<b>Listed investments</b> £	<b>Total</b> £
<b>Cost or Valuation</b>		
Revaluation	<u>763,975</u>	<u>763,975</u>
At 31 December 2022	<u>763,975</u>	<u>763,975</u>
<b>Net book value</b>		
At 31 December 2022	<u>763,975</u>	<u>763,975</u>

#### 10 Debtors

	<b>2022</b> £	<b>2021</b> £
Trade debtors	3,593	8,239
Other debtors	<u>17,500</u>	<u>29,500</u>
	<u>21,093</u>	<u>37,739</u>

#### 11 Cash and cash equivalents

	<b>2022</b> £	<b>2021</b> £
Cash at bank	44,341	45,554
Short-term deposits	<u>44,308</u>	<u>21,188</u>
	<u>88,649</u>	<u>66,742</u>

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
<b>General</b>						
Q1Y General Fund	18,277	5,147	(2,615)	2,153	-	22,962
Adult School Union	(50)	-	-	50	-	-
Linton Taylor Bequest	44,317	-	(114)	-	(3,238)	40,965
Outreach Projects Committee	-	-	(2,895)	2,895	-	-
Q1Y Junior Holidays	(1,422)	3,800	(4,114)	768	-	(968)
Easter Settlement	7,675	13,527	(15,896)	(1,866)	-	3,440
Yorkshire Young Friends Holiday School Support Fund	10,205	15,215	(19,999)	1,000	-	6,421
	-	500	-	-	-	500
	<u>79,002</u>	<u>38,189</u>	<u>(45,633)</u>	<u>5,000</u>	<u>(3,238)</u>	<u>73,320</u>
<b>Restricted funds</b>						
Forrest (Meeting House) Fund	256,738	4,247	(4,379)	-	(35,829)	220,777
General Meeting Charity	2,975	294	-	-	-	3,269
Buildings Fund	4,049	3,490	(4,700)	-	-	2,839
Rawdon Friends School Fund	5,823	6,560	(5,820)	(5,000)	-	1,563
<b>Total restricted funds</b>	<u>269,585</u>	<u>14,591</u>	<u>(14,899)</u>	<u>(5,000)</u>	<u>(35,829)</u>	<u>228,448</u>
<b>Endowment funds</b>						

**Quakers in Yorkshire**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<i>Permanent</i>						
General Meeting Charity	25,024	-	(146)	-	(4,800)	20,078
Buildings Charity	232,662	-	(1,770)	-	(31,712)	199,180
Rawdon School Trust	450,485	-	(3,285)	-	(94,509)	352,691
	708,171	-	(5,201)	-	(131,021)	571,949
<b>Total funds</b>	<b>1,056,758</b>	<b>52,780</b>	<b>(65,733)</b>	<b>-</b>	<b>(170,088)</b>	<b>873,717</b>

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **13 Related party transactions**

There were no related party transactions in the year.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Rawdon Friends School Accounts 2022

Endowment Funds	2022	2021
<b>Incoming resources</b>		
Voluntary contributions	-	-
Investment income	6,540	5,820
Bank interest and deposits	20	
<b>Total incoming resources</b>	6,560	5,820
<b>Resources expended</b>		
Other costs of Quaker activities	5,820	5,278
Costs of generating funds	3,281	3,420
<b>Total resources expended</b>	9,101	8,698
<b>Net incoming before transfers</b>	(2,541)	(2,878)
Transfers	(5,000)	-
<b>Net incoming resources after transfers</b>	(7,541)	(2,878)
Gains/(losses) on investments	(94,509)	63,708
Total funds brought forward 1 Jan 2022	456,304	395,475
<b>Total funds carried forward 31 Dec 2022</b>	354,254	456,304
<b>Balance sheet</b>	2022	2021
<b>Fixed Assets</b>		
Long term investments	332,291	438,481
<b>Total fixed assets</b>	332,291	438,481
<b>Current assets</b>		
Debtors	-	-
Short term deposits	20,399	12,003
Cash at bank	1,564	5,820
<b>Total current assets</b>	26,959	17,823
<b>Liabilities</b>		
Creditors due after one year	-	-
<b>Net current liabilities</b>	-	-
<b>Total asstes less liabilities</b>	354,254	456,304
<b>Trustees and Examiners</b>	2022	2021
Refund of expenses to trustees as trustees -	-	-
Fees for examiners of audit	-	-
<b>Totals -</b>	-	-
<b>Grants and donations</b>		
Grants to individuals (education)	5,820	5,278

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2022

Totals -

#### Investment Assets

##### Analysis of changes during the year

Market value at beginning of year	438,481	367,864
Add additions to investment at cost	51,368	60,614
Less proceeds of investments sold	(63,049)	(53,704)
Increase in market value during the year	(94,509)	63,707
<b>Market value at end of year</b>	<b>332,291</b>	<b>438,481</b>

**QUAKERS IN YORKSHIRE**

England & Wales - Charity number 1139514

---

# Accounts

---

Charity registration number: 1139514

# Quakers in Yorkshire

Annual Report and Financial Statements  
for the Year Ended 31 December 2020

Crozier Jones LLP  
Chartered Certified Accountants & Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

# **Quakers in Yorkshire**

## **Contents**

Trustees' Report	1 to 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 26

# Quakers in Yorkshire

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objectives, strategies and activities***

The object of Quakers in Yorkshire is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in the region of Yorkshire covered by the seven participating area meetings. It exercises this responsibility partly by holding four open meetings each year. These undertake necessary administration, appoint to roles, hear reports and testimonies, learn about the work and witness of Quakers and hear about charitable work of interest to Quakers. The charity organises activities for children and young people, organises an annual Easter Settlement, provides grants for outreach work and the maintenance of meeting houses. It publishes a triennial Book of Members and Attenders as well as quarterly newsletters and maintains a website. It also administers a number of regional Quaker trusts.

#### ***Public benefit***

In reviewing the last year and considering the objectives for the next year, the trustees have taken into account the Charity Commission guidance on public benefit. Quarterly open meetings provide education, stimulus and fellowship to enhance the worship and witness of Quakerism. Financial resources are used to provide grants to support the education of children, and to maintain and refurbish the wide range of meeting houses across the region. A particular focus is on providing opportunities for children and young people to meet together during their developing years. Support is provided for reaching out to introduce the wider public to Quaker worship and witness in the world.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### **Achievements and performance**

##### **GENERAL**

Quakers in Yorkshire's quarterly meetings are the forum for its two main roles of administration and inspiration. All members and attenders from Quakers in Yorkshire's constituent area meetings are eligible to attend these meetings. At the meetings Quakers in Yorkshire makes all necessary appointments and disseminates information to its area meetings about wider activities in support of its objectives. Much of each meeting is spent in providing inspiration through opportunities for learning, fellowship and spiritual enrichment. The Arrangements Committee, convened by the Clerks of Quakers in Yorkshire, decides on venues, topics and speakers for the following year. This committee of representatives from each area meeting uses its knowledge of local interests and concerns to create programmes which deepen Friends' knowledge and understanding of Quakerism.

##### **PANDEMIC**

The year 2020 started like any other year, but then changed dramatically when the coronavirus pandemic led to the first lock-down and closure of places of worship. Quakers throughout Yorkshire, and beyond, had to rapidly adjust. Meetings did so at various speeds. Some meetings rapidly used IT to hold virtual meetings for worship, others worshipped alone at home holding each-other in the light. When places of worship were allowed to reopen, but with social distancing, some meetings did not feel it appropriate to reopen, others opened for limited numbers and others used a combination of virtual and in-house worship – what has become known as 'blended worship'. Business and other meetings started to be held virtually and it is likely that this will continue long after restrictions are eased.

##### **QUARTERLY MEETINGS**

The first quarterly meeting of 2020 was held normally at a new venue in Leeds, but the second meeting, scheduled for April was cancelled – one of very few times in the 355-year history that a quarterly meeting was not held. The July and October meetings were replaced by virtual meetings using the Zoom platform.

The January meeting is always an opportunity for the groups providing activities for young people to report and also to hear reports from the Outreach Projects Committee and Easter Settlement. In 2020 the January meeting also heard about work in Leeds to assist asylum seekers and the national Simpler Meetings project. The July meeting heard the trustees report on the previous year as well as an annual report from the trustees of Glenthorne Quaker Guest House and a talk on Deep Adaptation. The October meeting heard reports from Bootham School and The Mount School, including presentations by students. There was also talks on Quaker chaplaincy in Yorkshire in prisons and universities.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### **ACTIVITIES FOR YOUNG PEOPLE**

Quakers in Yorkshire's work with Quaker young people is a significant commitment and we thank the adults who undertake this on our behalf. The Under 19s Coordinating Group is a volunteer umbrella body comprising independent Quakers in Yorkshire members and representatives from Quakers in Yorkshire's two young people's groups. The two groups are Junior Holidays (7 to 12 year olds) and Yorkshire Friends Holiday School (13 to 18 year olds). The Under 19s Co-ordinating Group advises on legal requirements and on best practice regarding safeguarding of children and vulnerable young people. Much effort has gone into ensuring that safeguarding documents and procedures are kept up to date. The Group, with involvement from the trustees, continues to keep the overall provision for young people under review.

Junior Holidays was unable to hold live events this year but two online gatherings were held in June and October with the themes of Connections and Safe Harbours. These were successful in enabling the children to experience a Quaker event and although no substitute for an away gathering worked well in challenging times. The hard work of adult volunteers and the leadership provided by the Youth Development Worker were much appreciated.

The Yorkshire Friends Holiday School also had to take place virtually in August 2020. A group of Yorkshire and Irish young Friends came together as a loving and accepting online community.

The Youth Development Worker is employed by Britain Yearly Meeting to encourage youth development work in Sheffield and Yorkshire. The work this year has been invaluable in the pandemic and has engaged more young people with online activities than previously with physical gatherings. The professionalism has motivated other volunteers to provide inspired activities which have helped to breathe new life into Quaker work with children and young people.

#### **EASTER SETTLEMENT**

The timing of the 2020 Easter Settlement, just as the first COVID-19 lockdown occurred, meant that it had to be cancelled and bookings either returned or moved to next year. The 2021 event is planned to be held virtually.

#### **OUTREACH**

The Outreach Projects Committee had a low activity year. The major disruption caused by coronavirus meant that most outreach and witness activities took low priority so there were minimal applications for support.

#### **GRASP**

The Group to Reinvigorate and Simplify Processes and Practices (GRASP) was appointed in 2019 to undertake a review and provide recommendations to the seven area meetings. During 2020 it produced an interim report and consulted on its outline recommendations. A successful workshop on nominations processes was held in November 2020. Although delayed by the pandemic, the final report was published in early 2021 containing recommendations for local meetings, area meetings, trustees and sharing opportunities between meetings.

#### **BOOK OF MEMBERS AND ATTENDERS**

Every three years Quakers in Yorkshire publishes a Book of Members and Attenders. This is a valuable resource for Friends and meetings throughout the region. The compilation of the 2021 Book took place in the latter part of 2020 and involved much work by Friends in local meetings. All of which is greatly appreciated.

#### **OVERALL**

Although it is not part of Britain Yearly Meeting's official administrative structure, Quakers in Yorkshire fulfils a valuable function. Besides shouldering the responsibilities of its regional financial assets, it maintains tangible links to the Quaker institutions that were founded in the region and remain active today. It provides important opportunities for young people (who may be isolated Quakers locally) to identify as an active part of a wider Quaker community. Among adult members it strengthens awareness of and participation in the breadth of Quaker work in Britain and across the world. It fosters fellowship across all meetings in the region.

## Quakers in Yorkshire

### Trustees' Report

#### Financial review

The COVID-19 pandemic has considerably affected the work of Quakers in Yorkshire. This is reflected in the financial outcome for the year. The dividends from investments were reduced while their capital value increased.

#### The Unrestricted funds

These have shown a lower income of £18,276 (£51,904 in 2019) and decreased expenditure of £8,180 (£53,369 in 2019). The substantive changes have been: Easter Settlement being cancelled, Junior Holidays and Holiday School being run as online meetings, only one Outreach project being completed and no applications for Adult School Union grants. Most of the participating AMs made donations totalling £5,869 (£5,024 in 2019) but the usual grant was foregone by mutual consent.

The aggregated balances carried forward are £101,536 (£89,840 in 2019) of which £28,000 (£28,000 in 2019) is a loan to Glenthorne out of the Linton Taylor bequest. The portfolio value of the Linton Taylor bequest is £14,372 (£13,440 in 2019) after the annual repayment of £4,000 from Glenthorne was set aside as a loan holiday. The portfolio value of the ASU Fund increased to £24,975 (£24,816 in 2019).

#### The Restricted funds

The Forrest Fund made grants totalling of £4,500 from the income of £3,839 and accumulated funds. The portfolio value increased to £231,196 (£222,260 in 2019).

#### The Permanent Endowment funds

The Rawdon Friends School Trust resumed making grants from its income of £5,278 (£6,670 in 2019) and the accumulated funds, of £13,580 to the three Schools. The portfolio value increased to £390,196 (£364,980 in 2019).

The Buildings fund made grants of £3,360 out of the income of £3,172 (£4,457 in 2019) and accumulated income. The portfolio value increased to £213,525 (£202,969 in 2019).

The Yorkshire General Meeting Charity did not make any grants, the income of £218 (£250 in 2019) going to accumulated funds. The portfolio value was £24,850 (£23,263 in 2019).

Quakers in Yorkshire has endowed funds for help in maintaining the 35 Meeting Houses, many of which are listed, as well as funds for bursary help with Quaker education, adult education, the Glenthorne Quaker Centre at Grasmere and relief of the poor. The every-day events and the administration of the charity are financed through the general fund by subscriptions from Area Meetings.

The Treasurer of Quakers in Yorkshire oversees all reserves held and that they comply with the reserves policy: these reserves are available for any of the unrestricted funds.

## Quakers in Yorkshire

### Trustees' Report

#### **Structure, governance and management**

##### ***Recruitment and appointment of trustees***

##### **TRUSTEES**

Each of the seven area meetings nominates one Friend from its membership to serve as a trustee. They, together with the clerk of trustees and treasurer, are appointed by Quakers in Yorkshire in session. Trustees may also co-opt up to two further Friends, to be appointed by Quakers in Yorkshire, to act in matters of specialist advice and to serve on the same terms as other trustees. Appointments are reviewed at intervals not exceeding three years. Normally a trustee can be reappointed on no more than two occasions, giving a maximum unbroken term of service of nine years. Most trustees serve for two terms.

##### **APPOINTMENTS**

Quakers in Yorkshire in session is the appointing body for both internal office-holders and Quaker representatives to external bodies and committees. It appoints governors for Bootham and The Mount, the two schools in York established by Yorkshire Quarterly Meeting in the nineteenth century. Both are now independently-governed Quaker schools, registered charities and companies limited by guarantee. They report annually to the October session of Quakers in Yorkshire.

Quakers in Yorkshire also appoints; governors to Breckenbrough School, an independent charitable trust school of Quaker foundation, for boys with emotional, social and behavioural problems; trustees to Glenthorne Quaker Centre at Grasmere in Cumbria. It appoints Friends to a Nominating Group which finds governors for The Retreat, a charitable provider of specialist mental health care. In addition, Quakers in Yorkshire appoints representatives to regional ecumenical bodies.

All appointments are made by Quakers in Yorkshire in session, mainly from names of Friends brought forward by Quakers in Yorkshire Nominations Committee, though some may be nominated by area meetings. Nominations Committee consists of representatives of each of the seven area meetings. In 2020 about 95 Friends held appointments on behalf of Quakers in Yorkshire.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### ***Organisational structure***

##### **HISTORY**

The first Friends were convinced in Yorkshire in 1651. Quakers in Yorkshire members have met regularly without a break since 1665, first under the name of Yorkshire Quarterly Meeting, then Yorkshire General Meeting, and currently as Quakers in Yorkshire. Over time it has evolved from an executive role within the Yearly Meeting, to a regulatory role and now carries an Inspirational role combined with some specific administrative functions. The 2007 change of name to Quakers in Yorkshire came about when it ceased to be part of the administrative structure of Britain Yearly Meeting. The Charities Act 2006 ended excepted status for larger units in Britain Yearly Meeting and therefore in 2010 Quakers in Yorkshire became a separate charity.

##### **CONSTITUTION**

Quakers in Yorkshire is a regional gathering of the Religious Society of Friends in Britain, Quakers (commonly known as Britain Yearly Meeting). Britain Yearly Meeting is the final constitutional authority of Quakers in Britain. It includes area meetings, local meetings and some regional gatherings such as Quakers in Yorkshire. While the regional gatherings are not part of the administrative structure of Britain Yearly Meeting, they provide valued spiritual fellowship and significant support to local and area meetings and their members and attenders. In Quakers in Yorkshire's case, it also holds responsibility for certain regional Quaker trusts and charities. Quakers in Yorkshire comprises thirty-eight local meetings and the seven area meetings of which they are a part. These area meetings are Brighouse West Yorkshire; Central Yorkshire; Craven & Keighley; Leeds; Pickering & Hull; Sheffield & Balby; and York. The area meetings provide the office-holders, trustees and volunteers for Quakers in Yorkshire's activities.

Quakers in Yorkshire administers and manages its responsibilities in accordance with its Governing Document [adopted April 2010] and further guided by Quaker Faith and Practice, the Book of Christian Discipline of Britain Yearly Meeting. In April 2011 the Charity Commission accepted a resolution from trustees transferring the property of Yorkshire General Meeting Charity to Quakers in Yorkshire thus merging these charities from 14 May 2011. Trustees also resolved to bring the administrative provisions of Rawdon Friends' School Trust within the ambit of Quakers in Yorkshire, including the decision that those appointed trustees of Rawdon Friends School Trust should be those who are appointed trustees of Quakers In Yorkshire. The Charity Commission directed that, from 17 October 2011, Quakers in Yorkshire and Rawdon Friends' School Trust should be treated as a single charity for the purposes of Part II (registration) and Part IV (accounting) of the Charities Act 1993. This does not constitute amalgamation of the charities, which remain separate and legally distinct; the trustees must ensure that the funds for each charity are spent only for that charity's purposes. They must also identify the financial transactions, assets and liabilities of each charity separately in the overall accounts.

## Quakers in Yorkshire

### Trustees' Report

#### Reference and Administrative Details

<b>Trustees</b>	George Milburn Penaluna Jane Morris (resigned 16 January 2021) Christopher Harrison Petrie Barbara Jean Windle (resigned 31 December 2020) David Bower Meg Forrest (resigned 17 April 2021) Digby Swift (appointed 1 January 2020) Patricia Gerwat (appointed 18 July 2020) Mr David Olver (appointed 1 January 2021)
<b>Other Officers</b>	Gavin Burnell (co-clerk) (appointed 1 January 2020) Arthur Pritchard (co-clerk)
<b>Principal Office</b>	13a York Street Dunnington York YO19 5PN  From 1 January 2021;  10 Daleside Road Riddlesden Keighley BD20 5ES
<b>Charity Registration Number</b>	1139514
<b>Auditor</b>	Crozier Jones LLP 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

#### Financial instruments

##### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity may sometimes invest in holdings which use foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

## Quakers in Yorkshire

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 June 2021 and signed on its behalf by:



.....  
David Olver  
Trustee

## Quakers in Yorkshire

### Independent Examiner's Report to the trustees of Quakers in Yorkshire

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 26.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Quakers in Yorkshire you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

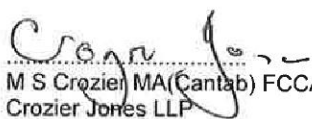
I report in respect of my examination of the Quakers in Yorkshire's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Quakers in Yorkshire as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
M S Crozier MA (Cantab) FCCA ACA ATII  
Crozier Jones LLP

Association of Chartered Certified Accountants

9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

19 June 2021

## Quakers in Yorkshire

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted £	Restricted £	Endowment £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies		9,959	-	-	9,959
Charitable activities		7,749	-	-	7,749
Investment income	3	368	12,507	-	12,875
Other income		200	-	-	200
<b>Total Income</b>		<b>18,276</b>	<b>12,507</b>	<b>-</b>	<b>30,783</b>
<b>Expenditure on:</b>					
Charitable activities		(8,180)	(23,160)	(4,679)	(36,019)
<b>Total Expenditure</b>		<b>(8,180)</b>	<b>(23,160)</b>	<b>(4,679)</b>	<b>(36,019)</b>
Gains/losses on investment assets		1,600	11,317	42,011	54,928
Net movement in funds		11,696	664	37,332	49,692
<b>Reconciliation of funds</b>					
Total funds brought forward		89,840	241,141	585,912	916,893
Total funds carried forward	12	101,536	241,805	623,244	966,585
		Unrestricted £	Restricted £	Endowment £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies		13,696	-	-	13,696
Charitable activities		37,304	-	-	37,304
Investment income		345	15,788	-	16,133
Other income		559	200	-	759
<b>Total Income</b>		<b>51,904</b>	<b>15,988</b>	<b>-</b>	<b>67,892</b>
<b>Expenditure on:</b>					
Charitable activities		(58,370)	(10,076)	(4,210)	(72,656)
<b>Total Expenditure</b>		<b>(58,370)</b>	<b>(10,076)</b>	<b>(4,210)</b>	<b>(72,656)</b>
Gains/losses on investment assets		4,869	32,042	84,480	121,391
Net (expenditure)/income		(1,597)	37,954	80,270	116,627
Gross transfers between funds		178	(178)	-	-
Net movement in funds		(1,419)	37,776	80,270	116,627
<b>Reconciliation of funds</b>					
Total funds brought forward		91,259	203,365	505,642	800,266
Total funds carried forward		89,840	241,141	585,912	916,893

## Quakers in Yorkshire

(Registration number: 1139514)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	9	841,534	778,932
<b>Current assets</b>			
Debtors	10	33,800	32,200
Cash at bank and in hand	11	91,251	105,761
		<u>125,051</u>	<u>137,961</u>
<b>Net assets</b>		<u>966,585</u>	<u>916,893</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		623,244	585,912
<b>Restricted income funds</b>			
Restricted funds	12	241,805	241,141
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>101,536</u>	<u>89,840</u>
<b>Total funds</b>	12	<u>966,585</u>	<u>916,893</u>

The financial statements on pages 11 to 26 were approved by the trustees, and authorised for issue on 19 June 2021 and signed on their behalf by:



.....  
David Olver  
Trustee

# Quakers in Yorkshire

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Quakers in Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are not allocated but are charged to the General Fund.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **Debt instruments**

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### **Investments**

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### **Fair value measurement**

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Donations and legacies;			
Donations from individuals	9,959	9,959	13,696
	<u>9,959</u>	<u>9,959</u>	<u>13,696</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Interest receivable and similar income;				
Interest receivable on bank deposits	15	16	31	55
Other income from fixed asset investments	<u>353</u>	<u>12,491</u>	<u>12,844</u>	<u>16,078</u>
	<u>368</u>	<u>12,507</u>	<u>12,875</u>	<u>16,133</u>

#### 4 Expenditure on raising funds

	<b>Direct costs £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Costs of generating funds	<u>6,699</u>	<u>6,699</u>	<u>6,179</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 5 Expenditure on charitable activities

	Activity undertaken directly £	Total 2020 £	Total 2020 £	Total 2019 £
C&YP, Holiday School events	4,188	4,188	47,537	
Outreach, publicity	334	334	5,470	
Refunds of expenses	458	458	919	
Grants	22,538	22,538	11,970	
Support costs	598	598	581	
Other	180	180	-	
	<u>28,296</u>	<u>28,296</u>	<u>66,477</u>	

£6,856 (2019 - £58,090) of the above expenditure was attributable to unrestricted funds and £21,440 (2019 - £8,387) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,024 (2019 - £Nil) which relate directly to charitable activities. See note 6 for further details.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>
Allocated support costs	<u>1,024</u>	<u>1,024</u>
	<u>1,024</u>	<u>1,024</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Fixed asset investments

	2020 £	2019 £
Other investments	<u>841,534</u>	<u>778,932</u>
<b>Other investments</b>		
	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2020	778,932	778,932
Revaluation	<u>62,602</u>	<u>62,602</u>
At 31 December 2020	<u>841,534</u>	<u>841,534</u>
<b>Net book value</b>		
At 31 December 2020	<u>841,534</u>	<u>841,534</u>
At 31 December 2019	<u>778,932</u>	<u>778,932</u>

#### 10 Debtors

	2020 £	2019 £
Trade debtors	4,300	2,700
Other debtors	<u>29,500</u>	<u>29,500</u>
	<u>33,800</u>	<u>32,200</u>

#### 11 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	43,318	43,520
Short-term deposits	<u>47,933</u>	<u>62,241</u>
	<u>91,251</u>	<u>105,761</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>						
<b>General</b>						
QIY General Fund	16,756	5,889	(2,301)	(1,091)	-	19,253
Adult School Union	24,817	289	(504)	-	373	24,975
Linton Taylor Bequest	41,441	65	(111)	-	1,227	42,622
Outreach Projects Committee	-	-	(783)	783	-	-
QIY Junior Holidays	(2,067)	200	(200)	200	-	(1,867)
Easter Settlement	2,499	5,423	(3,730)	108	-	4,300
Yorkshire Young Friends Holiday School	6,394	6,410	(551)	-	-	12,253
	<u>89,840</u>	<u>18,276</u>	<u>(8,180)</u>	<u>-</u>	<u>1,600</u>	<u>101,536</u>
<b>Restricted funds</b>						
Forrest (Meeting House) Fund	222,260	3,839	(6,220)	-	11,317	231,196
General Meeting Charity	2,575	218	-	-	-	2,793
Buildings Fund	2,723	3,172	(3,360)	-	-	2,535
Rawdon Friends School Fund	13,583	5,278	(13,580)	-	-	5,281
<b>Total restricted funds</b>	<u>241,141</u>	<u>12,507</u>	<u>(23,160)</u>	<u>-</u>	<u>11,317</u>	<u>241,805</u>
<b>Endowment funds</b>						

**Quakers in Yorkshire**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
<b>Permanent</b>						
General Meeting Charity	20,686	-	(163)	-	1,534	22,057
Buildings Charity	200,245	-	(1,600)	-	12,345	210,990
Rawdon School Trust	364,981	-	(2,917)	-	28,133	390,197
	585,912	-	(4,680)	-	42,012	623,244
<b>Total funds</b>	916,893	30,783	(36,020)	-	54,929	966,585

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **13 Related party transactions**

There were no related party transactions in the year.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Rawdon Friends School Accounts 2020

Endowment Funds	2020	2019
<b>Incoming resources</b>		
Voluntary contributions	-	-
Investment income	5,266	6,670
Bank interest and deposits	12	15
<b>Total incoming resources</b>	<b>5,278</b>	<b>6,685</b>
<b>Resources expended</b>		
Other costs of Quaker activities	13,580	-
Costs of generating funds	2,921	2,852
<b>Total resources expended</b>	<b>16,501</b>	<b>2,852</b>
<b>Net incoming before transfers</b>	<b>(11,223)</b>	<b>3,833</b>
Transfers		(38)
<b>Net incoming resources after transfers</b>	<b>(11,223)</b>	<b>3,795</b>
Gains/(losses) on investments	28,133	55,437
Total funds brought forward 1 Jan 2020	378,564	319,332
<b>Total funds carried forward 31 Dec 2020</b>	<b>395,474</b>	<b>378,564</b>
<b>Balance sheet</b>	<b>2020</b>	<b>2019</b>
<b>Fixed Assets</b>		
Long term investments	367,864	330,181
<b>Total fixed assets</b>	<b>367,864</b>	<b>330,181</b>
<b>Current assets</b>		
Debtors	-	-
Short term deposits	22,332	34,803
Cash at bank	5,278	13,580
<b>Total current assets</b>	<b>27,610</b>	<b>48,383</b>
<b>Liabilities</b>		
Creditors due after one year	-	-
<b>Net current liabilities</b>	<b>-</b>	<b>-</b>
<b>Total assets less liabilities</b>	<b>395,474</b>	<b>378,564</b>
<b>Trustees and Examiners</b>	<b>2020</b>	<b>2019</b>
Refund of expenses to trustees as trustees	-	-
Fees for examiners of audit	-	-
<b>Totals</b>	<b>-</b>	<b>-</b>
<b>Grants and donations</b>		
Grants to individuals (education)	13,580	-

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2020

Totals -

#### Investment Assets

##### Analysis of changes during the year

Market value at beginning of year	330,181	288,805
Add additions to investment at cost	50,188	12,454
Less proceeds of investments sold	(40,628)	(26,515)
Increase in market value during the year	28,133	55,437

**Market value at end of year** 367,874 330,181

##### Analysis of type of investment

Stock exchange investments	263,897
Unit trusts or similar	66,284
<b>Market value at end of year</b>	<b>330,181</b>