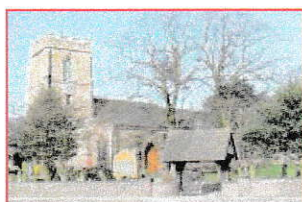


# **The Parochial Church Council of the Ecclesiastical Parish of Aldridge, Diocese of Lichfield**

**St. Mary the Virgin - Parish Church  
St. Thomas' Church  
St. Mary's Mission Tynings Lane**

## **Report and Accounts** for the year ended 31st December 2020



**Charity Registration Number 1139511**

**Parochial Church Council of the Ecclesiastical Parish of Aldridge**  
**Diocese of Lichfield**  
14 The Green, Aldridge, Walsall WS9 8NH

**The Annual Report for 2020**

**Ministry Team During 2020**

Rector Revd Steve Doel  
Revd Jen Middleton

**Trustees - Members of the Parochial Church Council (PCC)**

Mr I Anderson Mr N Beck Mrs H Bourne Mr S Cathcart Mr J Chalmers (Lay Reader)  
Rev S Doel (Rector) Mrs J Ford (Warden) Mr P Ford Mrs S Grundy (Warden)  
Mrs E Grace Mrs C Gosling Mr S Gosling Mr S Harrison (Lay Reader) Dr J Lee  
Mrs K Mason Rev J Middleton Mr P Puttergill (Warden) Mr Andrew Sledge (Retired  
19/10/20) Mr C Summers Mr C Thomas (Warden) Ms Louise Tompkinson  
Mr C Tyne (Retired 31/07/20) Mr P Young (Treasurer)

The PCC comprises: Clergy, Churchwardens, Deanery Synod Representatives and elected members from each of the three churches within the Anglican Parish of Aldridge. Elected members serve for a period of up to three years. All church attendees are encouraged to register on the Electoral Roll and stand for elections to the PCC. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, registration number 1139511.

Secretary and Administrator: Hayley Bourne. Treasurer: Mr Phil Young

**Bankers**

Aldridge Parish Church & Tynings Lane Church – Lloyds TSB, 3 High Street, Aldridge WS9 8NG  
St Thomas Church – National Westminster Bank, Anchor Road, Aldridge, Walsall WS9 8PJ

**Background**

The Anglican Parish of Aldridge comprises three churches, Aldridge Parish Church (St. Mary the Virgin ) situated on The Green in the centre of Aldridge, St. Thomas' Church situated in St Thomas Close and St Mary's Mission in Tynings Lane. Revd Steve Doel, Rector, is based at the Parish Church and the Rev Jen Middleton is the minister of Tynings Lane Church.

The PCC comprises representatives of all three Churches and meets to discuss parish-wide matters, to receive reports from the three district committees and to debate wider issues. They are the Trustees of the Parish finances. Each Church has its own district committee which meets regularly throughout the year and which is free to set up appropriate sub-committees (for example global and local outreach, building group) to carry out the day to day work of each worship centre.



## **Structure, Governance and Management**

The method of appointment of the PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

## **Objectives and Activities**

The purpose of the Charity as stated in the governing documents is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic and ecumenical and to provide public benefit through the provision of free regular public worship open to all. In addition to this we provide grants and gifts to support the wider mission of the church beyond Aldridge, to benefit people in this country and overseas.

## **How our activities deliver public benefit and who has benefitted**

The principal gathering points of the church are our Sunday services which provide public benefit as they are open to all who wish to attend. Since March 2020 physical church services have been restricted due to the prevailing Covid-19 pandemic restrictions, with on-line services being the principle means of accessing church for many parishioners. As well as our regular weekly services, we enable our community to celebrate and thank God at the milestones of the journey through life through baptism and wedding services, and to mourn and reflect at funeral services and memorial services, though all of these events have been scaled back in order to comply with pandemic restrictions. The annual Remembrance service was moved to an on-line platform which nevertheless involved representatives from across the community as we remembered those who have served and given their lives for us.

The weekly activities are varied and cover a whole range of different areas. The following provides a brief summary of some of the events that took place during 2020.

1. Worship teams and other musical/singing activities in support of on-line Sunday services.
2. Alpha courses and other meetings and events which helped people to understand the Christian faith, again moved on-line for 2020
3. Small groups meeting on-line together for fellowship, prayer and bible study.
4. Working with toddlers, children, young people, uniformed groups and students in groups and clubs throughout the week.
5. Supporting senior members of our community through groups which meet regularly in the church buildings in our parish.
6. Healing on the Streets —a team from the Church praying for healing for local people, when pandemic restrictions allow.
7. The Marriage Preparation Course, providing on-line support for couples preparing for marriage.

All of these activities are dependent on the volunteers who lead and give of their time to enable all areas of the Church to function. Whilst we employ part time staff and we have two clergypersons appointed to the Church we would not be able to function in the way we do without the input of all the volunteers. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church.

The PCC and staff regularly review the activities of the church looking at the success of each key activity, assessing the benefits to those attending and planning future activities accordingly. The success criterion is asking does this activity help, support, encourage and



build up people in their lives and faith. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

### **Coronavirus Pandemic**

The Coronavirus Pandemic has had a huge impact on the activities of the churches during 2020. For many months the three churches, the various pre-school groups, Aldridge Youth Fellowship and others groups were unable to hold in-person meetings. The various periods of lockdown meant that church activities had largely moved on-line, with 'virtual' services available for church members to access from the start of the first lockdown period. As and when relaxation in restrictions allowed, pre-school groups operated again under Covid-19 rules, and we began to experiment with socially distanced church services as well as exploring new ways of worshipping, such as drive-in communion services.

In the short term we will be unable to hold church services and other church activities in the same way they used to, so we will continue to evolve our on-line meetings, investing in technology that will allow us to live stream services. The success of the Covid-19 vaccination programme has meant that many restrictions have now been lifted and we are once again able to hold in-person church services and other activities. Having an on-line presence has enabled the church to reach a new audience, and to better connect with some members of church who find it difficult to physically attend events, so we intend to continue to offer web-based services and resources even though the majority of restrictions have now been lifted.

### **Financial Review**

There has been a financial impact as a result of the pandemic, with plate and envelope income falling as church buildings closed, and hire income also suffering a substantial reduction. Fortunately, standing order giving has held up reasonably well during 2020 and some church costs such as light and heat have reduced somewhat during the pandemic period. The charity has taken advantage of furloughing staff under the CJRS where appropriate and in addition the Parish Church has been able to secure £27k of Covid grants. Nevertheless parish-wide finances did show a general deficit of £19.4k for 2020. This is not of immediate concern because of sizeable brought forward reserves, but financial planning for 2021 will need to take account of reduced levels of income at least in the short term

#### **Incoming Resources**

- Unrestricted direct giving decreased by £44,107 from £370,462 to £326,355, a 12% decrease. The split of giving across the three churches changed a little compared to 2019, with 57% contributed by APC (2019 60%), 34% by St Thomas's (2019 29%) and 9% from Tynings Lane Church (2019 11%).
- Direct giving for restricted purposes increased during the year by £7,685 from £23,214 to £30,899. Amounts are given each year at Tynings Lane in respect of the Children's Worker and House, with amounts given at APC and St Thomas for various appeals as the need arises.
- Income from events and activities decreased by £39,335 from £95,713 to £56,378. This level of expenditure reflects the broad range of activities that are undertaken on a regular basis across the parish, though most activities were reduced in scope during the year because of the impact of the pandemic.
- Grant income (restricted and unrestricted) increased by £53,271 from £28,821 to £82,092. £34,331 of grant income was received from the Cooper and Jordan Trust to support various lay workers across the parish and the trustees remain extremely



grateful for the trust's financial support. Other grant income in 2020 included a £27k Covid grant and a £9k grant from Clerks Land Trust

- Trading income decreased from £21,287 to £10,863. A substantial proportion of this income is generated by hires of the church centre building, with smaller amounts generated from the hire of St Thomas and Tynings Lane church buildings. Coronavirus restrictions meant that buildings were closed for a number of months during the year with a subsequent reduction in hire income.
- The net effect of these and other changes was a decrease in total incoming resources of £25,922, from £551,515 to £525,593.

## Resources Expended

- Expenditure on grants for mission decreased by £4,097 from £54,896 to £50,799, split into unrestricted grants of £49,603 and restricted grants of £1,196. It is the intention of the three churches to allocate at least 10% of the prior year's unrestricted direct giving for mission purposes in accordance with the objectives of the charity. Grants were made to both local and international organizations, with each local church council deciding on its own allocation of funds.
- Lay ministry costs increased by £1,035 from £70,046 to £71,081. There were no changes in lay worker staffing during the year.
- Costs directly relating to the work of the church increased by £51,526 from £306,508 to £358,034 an increase of 17%. The major component of this category is the Parish Share which decreased by £15,529 from £167,051 to £151,522 largely because of a credit offered to all parishes to help with finances during the pandemic. Repair costs in 2020 included £44,419 of cost associated with roof repairs at the Parish Church.
- Expenditure on events and activities decreased from £77,621 to £54,241. The drop in expenditure mirrors the drop in events and activities income and reflects the curtailing of church life due to the pandemic.
- Church Administration is a wide ranging expense category, including administrative staff costs, printing and stationery, telephone, internet and photocopying costs. These costs amounted to £28,799, a decrease of £13,010 compared with 2019's expenditure of £41,809. The decrease was due to the non-replacement of the IT administrator at the parish church plus general savings as offices closed during the lockdown periods.
- Trading costs of £545 (2019 – £2,285) were costs of catering and related costs associated with room hires at the Parish Church.
- Costs of generating funds of £224 (2019 – £1,772) were costs associated with a Just Giving account, and in 2019 the Winter Ball and Spring Plant Sale at the Parish Church
- Expenditure for the whole parish was £579,331 in total, £8,904 more than 2019's expenditure of £570,427. Expenditure was £53,737 more than the total incoming resources of £525,593. Unrestricted activities incurred a deficit of £19,410, with a further deficit of £34,328 being incurred from restricted activities, largely because of the depreciation charge of £32,490 against the Church Centre buildings and Tynings Lane house. £6,989 was transferred from unrestricted to restricted reserves representing the amount overspent on the Tynings Lane House account.
- The level of unrestricted reserves at £175,429 represents 35% of unrestricted resources expended during the year (see comment on reserves policy below)



## Balance Sheet

- The fixed assets balance reduced by £32,490 to £1,089,808, being the depreciation charge for the year for the church centre and Tynings Lane house. The movement on the Tynings Lane House reflects the reduction of the balance on the long term loan (used to purchase the house) during the year. The church centre is held within restricted accounts.
- Debtors increased from £58,507 to £67,323. £47,541 of the year-end balance was the HMRC Gift Aid debtor, the bulk of which was repaid in January and February 2021.
- Cash balances decreased from £198,436 to £165,571. The closing cash and bank balance is more than sufficient to cover commitments owing from restricted funds received.
- Creditors increased from £23,304 to £36,457 and included £8,118 of loan repayments due within one year at Tynings Lane Church
- Long term liabilities decreased from £20,014 to £4,059, reflecting the balance on the Tynings Lane Church loan account which will be fully repaid in 2022.

### **Public Benefit**

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for Public Benefit and have regard to it in the administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Aldridge it helps to promote the whole mission of the church (pastoral, evangelical, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers, and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

### **Risk Management**

The trustees acknowledge that they are responsible for risk management and review the major risks, both financial and non-financial, to which the Church Council is exposed in the course of its current activities. Risks are assessed to ensure that appropriate systems and controls exist to minimize internal risks and that effective response mechanisms exist to respond to and minimize the impact of external risks. A working party has been established across the three worship centres to formulate policy for the Church Council and which ensures that appropriate risk assessments are carried out on a regular and systematic basis

The operation of three separate churches, each with its own district committee, financial system and delegated powers, increases the likelihood of low impact events, but lessens the likelihood of high impact events. Most identified risks are likely to affect only one of the three worship centres, giving a degree of resilience that would otherwise not be possible. Finance risks are managed by budgets and regular financial reviews with appropriate internal control procedures in place. Operational risk is managed in a variety of ways, for example by utilising appropriate insurance policies, examining alternative meeting venues etc.

Legal and statutory requirements are reviewed on a regular basis, and comprehensive Child and Vulnerable Adult Protection Policies are in place.



### **Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Volunteers**

In terms of the number of hours spent on preparing for and running church activities, the majority of effort comes from volunteers. The work of the church could not be sustained without the contribution made by volunteers in all aspects of its ministry, from holding church services, to children's and youth work, pastoral work, maintenance of the church buildings, operation of the church centre, governance and management of the church.

The appointment of volunteers has due regard to safe recruitment processes, particularly where the work involves working with children or vulnerable adults. This will include, where appropriate, having a formal job description, being interviewed with references taken up, and the completion of DBS checks.

### **Reserves Policy**

It is not the policy of the PCC to maintain a minimum balance on unrestricted reserves other than to cover short-term needs. The unrestricted reserves at the year-end of £175,429 would allow for a period of continued operation of approximately four months in the event of an emergency situation. Because of its commitment to international mission together with outreach work within the local community, the PCC considers that any resources generated in addition to those forecast in its budget would most likely be spent in the current year rather than carried forward. The balance of £1,106,757 in restricted funds includes £1,077,631 held in respect of the Church Centre building at the Parish Church. These reserves will decrease over a period of 50 years as the building cost is amortised through the SOFA.

On behalf of the PCC



**Rev Steve Doel (Chair)**

**11<sup>th</sup> October 2021**

## **Independent Examiner's Report to the Trustees of The Parochial Church Council of Aldridge**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

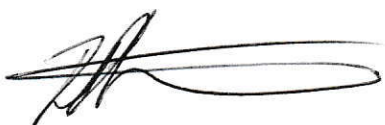
### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Smallwood  
Chartered Accountant  
26 Birmingham Road  
Walsall  
West Midlands  
WS1 2LZ  
11<sup>th</sup> October 2021



**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**SUMMARY OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>TOTAL FUNDS</u>	<u>TOTAL FUNDS 31/12/19</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>	<b>2</b>				
Voluntary Income					
Direct Giving	2a	326,355	30,899	357,254	393,676
Grants Received	2b	69,417	12,675	82,092	28,821
Events & Activities		56,378		56,378	95,713
Activities for Generating Funds	2c	5,471	0	5,471	4,874
Other Ordinary Income		13,190	250	13,440	7,092
Trading Income	2d	10,863	0	10,863	21,187
Investment Income	2e	93	2	95	152
		<b>481,767</b>	<b>43,826</b>	<b>525,593</b>	<b>551,515</b>
<b>Resources Expended</b>	<b>3</b>				
Grants for Mission	3a	49,603	1,196	50,799	54,896
Lay Ministry	3b	55,319	15,762	71,081	70,046
Support Costs	3c	1,772	0	1,772	2,337
Costs directly relating to the work of the church	3d	307,392	50,642	358,034	306,508
Events and Activities	3e	54,241	0	54,241	77,621
Tynings House	3f	0	10,475	10,475	10,233
Governance Costs	3g	3,360	0	3,360	2,920
Church Management and Administration	3h	28,720	79	28,799	41,809
Trading Costs	3i	545	0	545	2,285
Costs of Generating Funds		224	0	224	1,772
		<b>501,177</b>	<b>78,154</b>	<b>579,331</b>	<b>570,427</b>
<b>Net movement in funds</b>		<b>-19,410</b>	<b>-34,328</b>	<b>-53,737</b>	<b>-18,911</b>
Opening Balance		201,828	1,134,095	1,335,923	1,354,834
Transfer between funds	9	-6,989	6,989	0	0
Closing Balance		<b>175,429</b>	<b>1,106,757</b>	<b>1,282,186</b>	<b>1,335,923</b>

All income and expenditure derive from continuing activities

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**BALANCE SHEET AT 31ST DECEMBER 2020**

		<b>31ST DECEMBER 2020</b>		<b>31ST DECEMBER 2019</b>	
	<i>Notes</i>	£	£	£	£
<b><u>Fixed Assets</u></b>					
Fixed Assets	4		1,089,808		1,122,298
			<u>1,089,808</u>		<u>1,122,298</u>
<b><u>Current Assets</u></b>					
Debtors	5	67,323		58,507	
Cash at Bank		<u>165,571</u>		<u>198,436</u>	
		232,894		256,943	
<b>Creditors</b>	6	<u>36,457</u>		<u>23,304</u>	
<b>Net Current Assets</b>			196,437		233,639
<b>Long Term Liabilities</b>	7		4,059		20,014
<b>NET ASSETS</b>		£	<u>1,282,186</u>	£	<u>1,335,923</u>
<b><u>Funds</u></b>					
Unrestricted Funds	8		175,429		201,828
Restricted Funds	9		1,106,757		1,134,095
		£	<u>1,282,186</u>	£	<u>1,335,923</u>

Approved by the Parochial Church Council and signed on its behalf by:

**Rev Steve Doel (PCC Chair):**



**Phil Young (Treasurer):**



**11th October 2021**

The notes on pages 10 to 15 form part of the accounts



**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1 ACCOUNTING POLICIES**

The accounting policies are set out on page 15

**2 INCOMING RESOURCES**

**2a Voluntary Income - Direct Giving (including restricted items)**

St. Mary the Virgin - Parish Church	162,880	192,523
-gift aid recovery	39,642	44,386
St. Thomas	101,486	96,335
-gift aid recovery	19,665	19,007
St. Mary's Mission Tynings	27,491	34,368
-gift aid recovery	5,887	7,057
Other	203	0
	<b>357,254</b>	<b>393,676</b>

**2b Grants Received**

Cooper & Jordan Trust re lay workers	34,331	25,415
Other Grants	47,761	3,406
	<b>82,092</b>	<b>28,821</b>

**2c Activities for Generating Funds**

Fundraising events	4,915	4,318
Commission on photographs	556	556
	<b>5,471</b>	<b>4,874</b>

**2d Trading Income**

Bookstall Income	284	284
Hire of Church Buildings	10,579	20,903
	<b>10,863</b>	<b>21,187</b>

**2e Investment Income**

Bank Interest	95	152
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**3 RESOURCES EXPENDED**

**3a Grants**

Grants to Institutions, local and overseas	36,235	40,332
Grants to Individuals, local and overseas	14,564	14,564
	<b>50,799</b>	<b>54,896</b>

**3b Lay Ministry**

Lay Workers in Aldridge	71,082	70,046
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**3c Support Costs**

Teaching materials, DBS checks	1,772	2,337
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**3d Costs directly relating to the work of the Church**

Parish Ministry		
St. Mary the Virgin - Parish Church	76,250	83,000
St. Thomas	55,825	61,500
St. Mary's Mission Tynings	19,447	22,551
Restricted expenditure on Church Centre	2,630	2,630
Church Centre Amortisation	24,653	24,653
General church upkeep etc.		
St. Mary the Virgin - Parish Church	123,265	76,378
St. Thomas	48,420	26,905
St. Mary's Mission Tynings	7,544	8,891
	<b>358,034</b>	<b>306,508</b>

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3 RESOURCES EXPENDED** Continued

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>3e Events and Activities</b>		
Church activities	<u>54,241</u>	<u>77,621</u>
Note: Income and expenditure are both gross in the accounts		
<b>3f Tynings House purchase (see note 4)</b>		
Loan Interest	464	806
Amortisation	7,361	7,361
Repairs and refurbishments costs	<u>2,650</u>	<u>2,066</u>
	<u>10,475</u>	<u>10,233</u>
<b>3g Governance Costs</b>		
Independent Examination Costs	<u>3,360</u>	<u>2,920</u>
<b>3h Administration</b>		
St. Mary the Virgin - Parish Church	18,851	29,696
St. Thomas	<u>9,948</u>	<u>12,113</u>
	<u>28,799</u>	<u>41,809</u>
<b>3i Trading Costs</b>		
Book stall purchases	209	209
Catering for Room Hires	<u>336</u>	<u>2,076</u>
	<u>545</u>	<u>2,285</u>

**ASSETS AND INVESTMENTS**

<b>4 Fixed Assets</b>	<b>Church Centre *</b>	<b>4 Tynings Lane **</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2020	1,232,641	151,537	1,384,178
Additions	0	0	0
At 31 December 2020	<u>1,232,641</u>	<u>151,537</u>	<u>1,384,178</u>
<b>Amortisation</b>			
At 1 January 2020	130,357	131,523	261,880
Charge for year	24,653	7,837	32,490
At 31 December 2020	<u>155,010</u>	<u>139,360</u>	<u>294,370</u>
<b>Net Book Value</b>			
At 1 January 2020	1,102,284	20,014	1,122,298
At 31 December 2020	<u>1,077,631</u>	<u>12,177</u>	<u>1,089,808</u>

\* The church centre was completed during 2014. The cost represents the sum expended on construction work, consulting engineers costs and architects fees during the build. The buildings will be depreciated over a 50 year period.

\*\* The original cost of the freehold property at 4 Tynings Lane was £142,000 plus legal fees which were charged to revenue. The cost was financed through a loan from The Royal Bank of Scotland amounting to £106,500, a contribution from the Cooper & Jordan Trust of £23,000 and church funds. Through the Lichfield Diocesan Trust Aldridge PCC retain an 83% interest and the Cooper & Jordan Trust a 17% interest.

During 2007 the original loan was wound up and the balance transferred to a new loan which included an additional advance of £9537 together with a £1776 arrangement fee. The additional advance was to assist with the refurbishments at 4 Tynings Lane.

The loan is repayable over a period of 15 years from 26.06.07, interest to be charged at 2.5% over variable base rate. The net book value shown above is equivalent to the outstanding loan and will be depreciated annually in accordance therewith.

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>5 Debtors</b>		
Income Tax Recoverable	47,541	56,332
Other Debtors and Prepayments	<u>19,782</u>	<u>2,175</u>
	<u>67,323</u>	<u>58,507</u>



**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

		<u>2020</u> £	<u>2019</u> £
	<b>LIABILITIES</b>		
6	<b>Creditors</b>		
	Taxation and Social security	1,568	1,538
	Grants	11,323	6,433
	Accruals	15,039	12,217
	Other Creditors	8,527	3,116
		<u>36,457</u>	<u>23,304</u>
7	<b>Long Term Liabilities</b>		
	Long term loan - RBS*	4,059	20,014
		<u>4,059</u>	<u>20,014</u>

\* A long term Loan was obtained from the Royal Bank of Scotland towards the purchase and refurbishment of the freehold property at 4 Tynings Lane, Aldridge. It is repayable over a period of fifteen years, interest to be charged at 2.5% over variable base rate. (see note 4)

**FUNDS**

8	<b>Unrestricted Funds</b>	<u>Parish Church</u>	<u>St Thomas Church</u>	<u>St Mary's Mission</u>	<u>Other</u>	<u>Total</u>
	General	104,720	25,246	270	30,739	160,975
	Designated		7,454	7,000		14,454
	<b>Balance @ 31/12/20</b>	<u>104,720</u>	<u>32,700</u>	<u>7,270</u>	<u>30,739</u>	<u>175,429</u>
	<b>Details of Designated Funds Carried Forward:</b>					
	St Thomas Church	<b>IT/AV Fund</b>		5,000		
		<b>Net Trust</b>		2,454		
	Tynings Lane Church	<b>Building Fund</b>		7,000		
9	<b>Restricted Funds</b>	<u>Parish Church</u>	<u>St Thomas Church</u>	<u>St Mary's Mission</u>		<u>Total</u>
	Balance @ 31/12/19	1,121,161	6,425	6,509		1,134,095
	Received in year	3,933	22,406	17,487		43,826
	Allocated in Year	-25,452	-26,021	-26,681		-78,155
	Transfer between funds***			6,989		6,989
	<b>Balance @ 31/12/20</b>	<u>1,099,641</u>	<u>2,810</u>	<u>4,304</u>		<u>1,106,757</u>

\*\*\* A shortfall on the Tynings Lane House Account was eliminated by means of a transfer from general reserves.

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Details of Restricted Funds Carried Forward:**

Parish Church	Organ Fund	4,173	
	Tower Fund	3,050	
	Legacy	5,004	
	Church Centre Fund	1,077,897	
	Church Weekend Fund	4,475	
	Other Funds	5,042	
St Thomas	Mission Funds	1,994	
	Other Funds	816	
St Mary's Mission Tynings	Children's Worker	4,304	<u>1,106,757</u>

Restricted funds are represented by:	Tangible Fixed Assets	1,077,631
	Current Assets less Creditors	<u>29,125</u>
		<u>1,106,757</u>

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>10 Staff Costs</b>		
Wages and Salaries	134,435	130,560
Pension Costs	2,388	2,308
Social Security costs	4,493	4,549
	<u>141,316</u>	<u>137,417</u>

During the year the PCC employed four lay workers, four administrators and five playgroup workers, none of whom earned more than £60,000pa. None of these were entitled to vote at PCC meetings.

The following amounts were paid to reimburse expenses:

Rev S Doel	5,842
Rev J Middleton	254

There were no other disclosable transactions.

**11 Capital Commitments**

There were no capital commitments at the year end.

**12 Leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Not later than one year	0	2,001
Later than one and not later than five years	0	0
	<u>0</u>	<u>2,001</u>



**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

13 **SOFA Comparatives**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	£
<b><u>Incoming Resources</u></b>			
Voluntary Income			
Direct Giving	370,462	23,214	393,676
Grants Received	21,690	7,131	28,821
Events & Activities	95,713	0	95,713
Activities for Generating Funds	4,874	0	4,874
Other Ordinary Income	7,092	0	7,092
Trading Income	21,187	0	21,187
Investment Income	148	4	152
	<u>521,166</u>	<u>30,349</u>	<u>551,515</u>
<b><u>Resources Expended</u></b>			
Grants for Mission	43,727	11,169	54,896
Lay Ministry	55,565	14,481	70,046
Support Costs	2,337	0	2,337
Costs directly relating to the work of the church	274,718	31,790	306,508
Events and Activities	77,621	0	77,621
Tynings House	0	10,233	10,233
Governance Costs	2,920	0	2,920
Church Management and Administration	41,809	0	41,809
Trading Costs	2,285	0	2,285
Costs of Generating Funds	1,772	0	1,772
	<u>502,754</u>	<u>67,673</u>	<u>570,427</u>
<b>Net movement in funds</b>	18,413	-37,324	-18,911
Total Fund brought forward at 01/01/2019	188,234	1,166,600	1,354,834
Transfer between funds	-4,819	4,819	0
Total Funds carried forward at 31/12/2019	<u>201,828</u>	<u>1,134,095</u>	<u>1,335,923</u>

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**14 ACCOUNTING POLICIES**

The nature of the charity's operations, constitution and principal activities are described on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The accounts are presented in sterling, which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised by activities and events are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is received.

**Income from investments**

Interest is accounted for when receivable.

**Resources used**

**Grants**

Grants and donations are accounted for when awarded, including those committed at the year-end.

**Activities directly relating to the work of the Church**

The Diocesan Parish Share (Parish Ministry) is accounted for when payable.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property and furnishings are excluded from the accounts under s.10 of the Charities Act 2011. No other items of significant value are known to be owned by the Parish.

**Freehold Property**

The church centre is beneficially owned by the PCC.

Costs will be depreciated on a straight line basis over 50 years.

The freehold property 4 Tynings Lane which was purchased during 2003 is included at the amount of the outstanding mortgage (see note 4) and is depreciated accordingly.

**Current Assets**

Amounts owing at 31st December 2020 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit at the bank.

**Related Parties**

Jenny Doel, the wife of trustee Rev Steve Doel, was employed during the year as church lay worker in accordance with normal procedures and pay rates. Rev Doel was not involved in approving the terms of the appointment.