

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALDRIDGE, DIOCESE OF LICHFIELD

England & Wales - Charity number 1139511

## Details

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**Other names** ALDRIDGE PCC

**Status** Registered

**Legal form** Other

**Registered** 2010-12-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 14 The Green  
Aldridge  
Walsall  
WS9 8NH

**Phone** 01922455229

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**Website** [www.aldridgeparish.org.uk](http://www.aldridgeparish.org.uk)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. The provision of young people's clubs and activities. Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and others.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Walsall

## Finances

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| Period end | Income   | Expenditure | Assets     | Employees |
|------------|----------|-------------|------------|-----------|
| 2024-12-31 | £551,144 | £528,012    | £1,240,509 | 5         |
| 2023-12-31 | £516,879 | £550,507    | £1,217,377 | 14        |
| 2022-12-31 | £533,122 | £527,913    | £1,251,005 | 14        |
| 2021-12-31 | £486,236 | £522,626    | -          | -         |
| 2020-12-31 | £525,593 | £579,331    | £1,282,186 | 13        |

## Trustees

| Name                       | Role | Appointed  |
|----------------------------|------|------------|
| ANDREW JEREMY DICKSON      |      | 2021-04-01 |
| ANN HARRISON               |      | 2022-04-01 |
| Alison Young               |      | 2024-05-01 |
| Annette Cook               |      | 2025-06-02 |
| Barbara Leech              |      | 2024-05-01 |
| CHRISTOPHER STANFORD       |      | 2022-04-01 |
| DAVID CLAYTON              |      | 2022-04-01 |
| Dr COLIN KERBOTSON FLENLEY |      | 2021-04-01 |
| GLENNYS DAVIS              |      | 2022-04-01 |
| Heather Ford               |      | 2022-04-01 |
| IAN BALDWIN                |      | 2022-04-01 |
| Ivor Wilkes                |      | 2023-04-01 |
| JAMES GILMOUR CHALMERS     |      |            |
| Joyce Peel                 |      | 2023-04-01 |
| KATHLEEN ROBINSON          |      | 2022-04-01 |
| Kate Mason                 |      | 2016-04-01 |
| Leslie Careless            |      | 2025-06-02 |
| Mark Chapman               |      | 2023-04-01 |
| Maureen Rouse              |      | 2025-06-02 |
| PHILIP JOHN YOUNG          |      |            |
| Peter Ford                 |      | 2023-04-01 |
| Rev DAVID SIMS             |      | 2021-09-01 |
| Rev Patrick Stephen Doel   |      | 2018-11-01 |
| Ruth Bryant                |      | 2024-05-01 |
| STEPHEN FRANCIS HARRISON   |      |            |
| Susan Jennifer Grundy      |      | 2016-05-01 |

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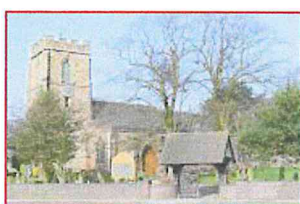
# Accounts

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# **The Parochial Church Council of the Ecclesiastical Parish of Aldridge, Diocese of Lichfield**

**St. Mary the Virgin - Parish Church  
St. Thomas' Church  
St. Mary's Mission Tynings Lane**

## **Report and Accounts** for the year ended 31st December 2024



**Charity Registration Number 1139511**

**Parochial Church Council of the Ecclesiastical Parish of Aldridge  
Diocese of Lichfield  
14 The Green, Aldridge, Walsall WS9 8NH**

**The Annual Report for 2024**

**Ministry Team During 2024**

Rector Revd Steve Doel  
Revd David Sims  
Revd Jon Morley (Retired 15/12/24)

**Trustees - Members of the Parochial Church Council (PCC)**

Mr I Anderson (Retired Apr 24) Mr Ian Baldwin Mrs R Bryant (Appointed May 24)  
Mr J Chalmers (Lay Reader) Mr M Chapman Mr D Clayton (Warden) Mrs G Davis  
Mr A Dickson (Warden) Rev S Doel (Rector) Dr C Flenley (Warden) Miss H Ford  
Mr P Ford Mrs S Grundy (Warden) Mrs A Harrison Mr S Harrison (Lay Reader)  
Dr J Lee (Retired Apr 24) Mrs B Leech (Appointed May 24) Mrs A Luik (Warden)  
Mrs K Mason Mr L Matthews-Dibbins (Appointed May 24) Rev J Morley (Retired Dec 24)  
Ms S Parker Mrs J Peel Miss A Roberts (Warden, appointed May 24) Mrs K Robinson  
Rev D Sims Mr C Stanford (Warden) Mr I Wilkes Mr P Young (Treasurer)

The PCC comprises: Clergy, Churchwardens, Deanery Synod Representatives and elected members from each of the three churches within the Anglican Parish of Aldridge. Elected members serve for a period of up to three years. All church attendees are encouraged to register on the Electoral Roll and stand for elections to the PCC. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, registration number 1139511.

Secretary and Administrator: Andrea Potter. Treasurer: Phil Young

**Bankers**

Aldridge Parish Church & Tynings Lane Church – Lloyds Bank  
St Thomas Church – National Westminster Bank

**Background**

The Anglican Parish of Aldridge comprises three churches, Aldridge Parish Church (St. Mary the Virgin ) situated on The Green in the centre of Aldridge, St. Thomas' Church situated in St Thomas Close and St Mary's Mission in Tynings Lane. Revd Steve Doel, Rector, is based at the Parish Church, The Revd David Sims is the minister based at St Thomas' Church and Revd Jon Morley is the curate.

The PCC comprises representatives of all three Churches and meets to discuss parish-wide matters, to receive reports from the three district committees and to debate wider issues. They are the Trustees of the Parish finances. Each Church has its own district committee which meets regularly throughout the year and which is free to set up appropriate sub-committees to carry out the day to day work of each worship centre.

## **Structure, Governance and Management**

The method of appointment of the PCC members is set out in a scheme adopted by the Annual Parochial Church Meeting on 29<sup>th</sup> April 2019. The PCC is made up of: clergy who are licensed to the Parish; all persons who have been elected to service on the General Synod, the Lichfield Diocesan Synod, and the Walsall Deanery Synod; all persons who have been elected to serve as Church Warden at the three churches in the parish; a number of lay representatives who have been elected to serve on the area committees, as delegated by those committees. Elections to the area committees are carried out in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to one of the area committees.

## **Objectives and Activities**

The purpose of the Charity as stated in the governing documents is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic and ecumenical and to provide public benefit through the provision of free regular public worship open to all. In addition to this we provide grants and gifts to support the wider mission of the church beyond Aldridge, to benefit people in this country and overseas.

## **How our activities deliver public benefit and who has benefitted**

The principal gathering points of the church are our Sunday services which provide public benefit as they are open to all who wish to attend. We have continued to offer web-based access to church services post-pandemic for those who wish to continue to shield or cannot easily attend a physical service. As well as our regular weekly services, we enable our community to celebrate and thank God at the milestones of the journey through life through baptism and wedding services, and to mourn and reflect at funeral services and memorial services. The annual Remembrance Service involved representatives from across the community as we remembered those who have served and given their lives for us.

The weekly activities are varied and cover a whole range of different areas. The following provides a brief summary of some of the events that took place during 2024.

1. Worship teams and other musical/singing activities in support of Sunday services.
2. Wednesday Worship, a mid-week service led mainly by lay members of the congregation.
3. Alpha courses and other meetings and events which helped people to understand the Christian faith.
4. Small groups meeting together for fellowship, prayer and bible study.
5. Working with toddlers, children, young people, uniformed groups and students in groups and clubs throughout the week.
6. Supporting senior members of our community through groups which meet regularly in the church buildings in our parish.
7. Healing on the Streets —a team from the Church praying for healing for local people.

All of these activities are dependent on the many volunteers who lead and give of their time to enable all areas of the Church to function. Whilst we employ both full and part-time staff and we have two clergypersons appointed to the Church, we would not be able to function in the way we do without the input of all of our volunteers. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church.

The PCC and staff regularly review the activities of the church looking at the success of each key activity, assessing the benefits to those attending and planning future activities accordingly. The success criterion is asking does this activity help, support, encourage and build up people in their lives and faith. We have referred to the guidance contained in the

Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

## Financial Review

Levels of voluntary income increased in 2024 by £57,530 to £401,492 though it should be noted that 2024's income was bolstered by a £32,210 legacy received. Other incoming resources saw falls (Little Fishes play group ceased operations in February 2024, and the associated reduction in income was only partially offset by an increase in trading income), leading to a smaller overall increase in income of £34,265, year on year.

Inflationary pressures have continued to impact expenditure levels, though the reduction in events and activities expenditure resulting from the closure of Little Fishes, meant that there was an overall reduction in expenditure of £22,495 to £528,012.

Taken together this has meant that an overall deficit of £33,628 in 2023 was turned into a surplus of £23,132 in 2024. General reserves of £194,210 provide us with a reasonable financial cushion against unforeseen circumstances.

### Incoming Resources

- Unrestricted direct giving increased by £51,220, moving from £312,283 to £363,503. The split of giving across the three churches changed a little compared to 2023, with 54% contributed by APC (2023 60%), 40% by St Thomas's (2023 31%) and 6% from Tynings Lane Church (2023 9%).
- Direct giving for restricted purposes increased during the year by £7,990 from £29,999 to £37,989. Amounts are given each year at Tynings Lane in respect of the Children's Worker and House, with amounts given at APC and St Thomas for various appeals as the need arises.
- Income from events and activities decreased by £37,679 from £88,757 to £51,078. This level of expenditure reflects the broad range of activities that are undertaken on a regular basis across the parish. The closure of Little Fishes led to an overall fall in income, with pre-school groups generating £6,897 in 2024 compared with £46,377 in 2023.
- Grant income (restricted and unrestricted) increased by £4,537 from £49,458 to £53,995. £43,183 of grant income was received from the Cooper and Jordan Trust to support various lay workers across the parish and the trustees remain extremely grateful for the trust's financial support.
- Trading income increased by £7,454 from £28,047 to £35,501. A substantial proportion of this income is generated by hires of the church centre building, with smaller amounts generated from the hire of St Thomas and Tynings Lane church buildings.
- The net effect of these and other changes was an increase in total incoming resources of £34,265, from £516,879 to £551,144.

### Resources Expended

- Expenditure on grants for mission increased by £6,973 from £34,321 to £41,294, split into unrestricted grants of £33,228 and restricted grants of £8,066. It is the intention of the three churches to allocate at least 10% of the prior year's unrestricted direct giving for mission purposes in accordance with the objectives of the charity. Grants were made to both local and international organizations, with each local church council deciding on its own allocation of funds.
- Lay ministry costs decreased by £8,169 from £114,802 to £106,633. Cost of living increases were offset by a reduction in youth minister costs - our youth minister left in September 2024 and the post remains vacant.
- Costs directly relating to the work of the church increased by £8,262 from £275,507 to £283,769 an increase of 3%. Parish Ministry Costs fell again by £3,078, cost of

living increases having been offset by the parish moving from a 2.25 to 2.0 clergy model. Repair costs continued to be quite low, coming in at £34,199 compared with £30,209 in 2023. The increase in energy costs continues to impact the parish, with light and heat costs increasing from £34,307 in 2023 to £44,024 in 2024.

- Expenditure on events and activities decreased from £87,514 to £43,853 reflecting the closure of Little Fishes play group in February 2024.
- Church Administration is a wide-ranging expense category, including administrative staff costs, printing and stationery, telephone, internet and photocopying costs. These costs amounted to £41,164, an increase of £9,091 compared with 2023's expenditure of £32,073. As well as cost of living increases, additional amounts were spent on IT provision during 2024. There were no changes in administrative staffing levels during the year.
- Trading costs of £2,192 (2023 – £146) were costs of catering and related costs associated with room hires and the Centre Café operation at the Church Centre.
- Expenditure for the whole parish was £528,012 in total, £22,495 (4.1%) less than 2023's expenditure of £550,507. Expenditure was £23,081 less than the total incoming resources of £549,174. Unrestricted activities generated a surplus of £30,393 with a deficit of £7,261 being incurred from restricted activities.
- The level of unrestricted reserves at £194,210 represents 41% of unrestricted resources expended during the year (see comment on reserves policy below)

#### Balance Sheet

- The fixed assets balance reduced by £24,653 to £979,019, being the depreciation charge for the year for the church centre. The church centre is held within restricted accounts.
- Debtors increased from £23,404 to £26,922. £23,512 of the year-end 2024 balance was the HMRC Gift Aid debtor (2023, £21,875)
- Cash balances increased from £222,948 to £251,803. The closing cash and bank balance is more than sufficient to cover commitments owing from restricted funds received.
- Creditors decreased from £32,647 to £17,235.

#### **Public Benefit**

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for Public Benefit and have regard to it in the administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Aldridge it helps to promote the whole mission of the church (pastoral, evangelical, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers, and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

#### **Risk Management**

The trustees acknowledge that they are responsible for risk management and review the major risks, both financial and non-financial, to which the Church Council is exposed in the course of its current activities. Risks are assessed to ensure that appropriate systems and controls exist to minimize internal risks and that effective response mechanisms exist to respond to and minimize the impact of external risks. A working party has been established across the three worship centres to formulate policy for the Church Council and which ensures that appropriate risk assessments are carried out on a regular and systematic basis

The operation of three separate churches, each with its own district committee, financial system and delegated powers, increases the likelihood of low impact events, but lessens the likelihood of high impact events. Most identified risks are likely to affect only one of the three worship centres, giving a degree of resilience that would otherwise not be possible. Finance risks are managed by budgets and regular financial reviews with appropriate internal control procedures in place. Operational risk is managed in a variety of ways, for example by utilising appropriate insurance policies, examining alternative meeting venues etc.

Legal and statutory requirements are reviewed on a regular basis, and comprehensive Child and Vulnerable Adult Protection Policies are in place.

### **Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Volunteers**

In terms of the number of hours spent on preparing for and running church activities, the majority of effort comes from volunteers. The work of the church could not be sustained without the contribution made by volunteers in all aspects of its ministry, from holding church services, to children's and youth work, pastoral work, maintenance of the church buildings, operation of the church centre, governance and management of the church.

The appointment of volunteers has due regard to safe recruitment processes, particularly where the work involves working with children or vulnerable adults. This will include, where appropriate, having a formal job description, being interviewed with references taken up, and the completion of DBS checks.

## Reserves Policy

It is not the policy of the PCC to maintain a minimum balance on unrestricted reserves other than to cover short-term needs. The unrestricted reserves at the year-end of £194,210 would allow for a period of continued operation of around 4 months in the event of an emergency situation. Because of its commitment to international mission together with outreach work within the local community, the PCC considers that any resources generated in addition to those forecast in its budget would most likely be spent in the current year rather than carried forward. The balance of £1,046,299 in restricted funds includes £979,019 held in respect of the Church Centre building at the Parish Church. These reserves will decrease over a period of 50 years as the building cost is amortised through the SOFA.

**On behalf of the PCC**

  
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**Rev David Sims (Trustee)**

**Date** 12/09/2025  
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## **Independent Examiner's Report to the Trustees of The Parochial Church Council of Aldridge**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Smallwood  
Chartered Accountant  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

12<sup>th</sup> September 2025

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**SUMMARY OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

|  | <u>Notes</u>    | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>TOTAL FUNDS</u> | <u>TOTAL FUNDS 31/12/23</u> |
|--|-----------------|---------------------------|-------------------------|--------------------|-----------------------------|
|  |                 | <u>£</u>                  | <u>£</u>                | <u>£</u>           | <u>£</u>                    |
| <b><u>Incoming Resources</u></b>                     | <b><u>2</u></b> |                           |                         |                    |                             |
| Voluntary Income                                     |                 |                           |                         |                    |                             |
| Direct Giving  | 2a              | 363,503                   | 37,989                  | 401,492            | 343,962                     |
| Grants Received                                      | 2b              | 42,595                    | 11,400                  | 53,995             | 49,458                      |
| Events & Activities                                  |                 | 50,272                    | 806                     | 51,078             | 88,757                      |
| Activities for Generating Funds                      | 2c              | 13                        | 0                       | 13                 | 114                         |
| Other Ordinary Income                                |                 | 6,346                     | 341                     | 6,687              | 4,892                       |
| Trading Income                                       | 2d              | 35,501                    | 0                       | 35,501             | 28,047                      |
| Investment Income                                    | 2e              | 2,273                     | 105                     | 2,378              | 1,649                       |
|  |                 | <b>500,503</b>            | <b>50,641</b>           | <b>551,144</b>     | <b>516,879</b>              |
| <b><u>Resources Expended</u></b>                     | <b><u>3</u></b> |                           |                         |                    |                             |
| Grants for Mission                                   | 3a              | 33,228                    | 8,066                   | 41,294             | 34,321                      |
| Lay Ministry   | 3b              | 89,667                    | 16,966                  | 106,633            | 114,802                     |
| Support Costs  | 3c              | 3,040                     | 0                       | 3,040              | 490                         |
| Costs directly relating to<br>the work of the church | 3d              | 253,794                   | 29,975                  | 283,769            | 275,507                     |
| Events and Activities                                | 3e              | 43,157                    | 696                     | 43,853             | 87,514                      |
| Tynings House  | 3f              | 0                         | 2,199                   | 2,199              | 2,234                       |
| Governance Costs                                     | 3g              | 3,688                     | 0                       | 3,688              | 3,400                       |
| Church Management<br>and Administration              | 3h              | 41,164                    | 0                       | 41,164             | 32,073                      |
| Trading Costs  | 3i              | 2,192                     | 0                       | 2,192              | 146                         |
| Costs of Generating Funds                            |                 | 180                       | 0                       | 180                | 20                          |
|  |                 | <b>470,110</b>            | <b>57,902</b>           | <b>528,012</b>     | <b>550,507</b>              |
| <b>Net movement in funds</b>                         |                 | <b>30,393</b>             | <b>-7,261</b>           | <b>23,132</b>      | <b>-33,628</b>              |
| Opening Balance                                      |                 | 167,717                   | 1,049,660               | 1,217,377          | 1,251,005                   |
| Transfer Between Funds                               | 9               | -3,900                    | 3,900                   | 0                  | 0                           |
| Closing Balance                                      |                 | <b>194,210</b>            | <b>1,046,299</b>        | <b>1,240,509</b>   | <b>1,217,377</b>            |

All income and expenditure derive from continuing activities

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**BALANCE SHEET AT 31ST DECEMBER 2024**

|                              |              | <u>31ST DECEMBER 2024</u> |                    | <u>31ST DECEMBER 2023</u> |                    |
|------------------------------|--------------|---------------------------|--------------------|---------------------------|--------------------|
|                              | <u>Notes</u> | £                         | £                  | £                         | £                  |
| <b><u>Fixed Assets</u></b>   |              |                           |                    |                           |                    |
| Fixed Assets                 | 4            |                           | <b>979,019</b>     |                           | 1,003,672          |
|                              |              |                           | <hr/>              |                           | <hr/>              |
|                              |              |                           | <b>979,019</b>     |                           | 1,003,672          |
| <b><u>Current Assets</u></b> |              |                           |                    |                           |                    |
| Debtors                      | 5            | <b>26,922</b>             |                    | 23,404                    |                    |
| Cash at Bank                 |              | <b>251,803</b>            |                    | <b>222,948</b>            |                    |
|                              |              | <hr/>                     |                    | <hr/>                     |                    |
|                              |              |                           | <b>278,725</b>     |                           | 246,352            |
| <b>Creditors</b>             | 6            |                           | <b>17,235</b>      |                           | <b>32,647</b>      |
|                              |              |                           | <hr/>              |                           | <hr/>              |
| <b>Net Current Assets</b>    |              |                           | <b>261,490</b>     |                           | 213,705            |
| <br>                         |              |                           |                    |                           |                    |
| <b>NET ASSETS</b>            |              |                           | <b>£ 1,240,509</b> |                           | <b>£ 1,217,377</b> |
| <br>                         |              |                           |                    |                           |                    |
| <b><u>Funds</u></b>          |              |                           |                    |                           |                    |
| Unrestricted Funds           | 7            |                           | <b>194,210</b>     |                           | 167,717            |
| Restricted Funds             | 8            |                           | <b>1,046,299</b>   |                           | 1,049,660          |
|                              |              |                           | <hr/>              |                           | <hr/>              |
|                              |              |                           | <b>£ 1,240,509</b> |                           | <b>£ 1,217,377</b> |

Approved by the Parochial Church Council and signed on its behalf by:

Rev David Sims (Trustee):



Phil Young (Treasurer):



Date

.....12/09/2025.....

The notes on pages 10 to 15 form part of the accounts

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

|   | <u>2024</u>    | <u>2023</u>    |
|---|----------------|----------------|
|   | £              | £              |
| <b>1 ACCOUNTING POLICIES</b>  |                |                |
| The accounting policies are set out on page 15                          |                |                |
| <b>2 INCOMING RESOURCES</b>   |                |                |
| <b>2a Voluntary Income - Direct Giving (including restricted items)</b> |                |                |
| St. Mary the Virgin - Parish Church                                     | 179,188        | 173,902        |
| -gift aid recovery  | 37,217         | 35,509         |
| St. Thomas  | 137,257        | 84,344         |
| -gift aid recovery  | 20,229         | 15,675         |
| St. Mary's Mission Tynings  | 25,122         | 25,638         |
| -gift aid recovery  | 2,479          | 8,339          |
| Other   | 0              | 555            |
|   | <u>401,492</u> | <u>343,962</u> |
| <b>2b Grants Received</b>   |                |                |
| Cooper & Jordan Trust re lay workers                                    | 43,183         | 45,118         |
| Other Grants  | 10,812         | 4,340          |
|   | <u>53,995</u>  | <u>49,458</u>  |
| <b>2c Activities for Generating Funds</b>                               |                |                |
| Commission on photographs   | 13             | 114            |
|   | <u>13</u>      | <u>114</u>     |
| <b>2d Trading Income</b>  |                |                |
| Bookstall Income  | 134            | 0              |
| Hire of Church Buildings  | 35,367         | 28,047         |
|   | <u>35,501</u>  | <u>28,047</u>  |
| <b>2e Investment Income</b>   |                |                |
| Bank Interest   | 2,378          | 1,649          |
|   | <u>2,378</u>   | <u>1,649</u>   |
| <b>3 RESOURCES EXPENDED</b>   |                |                |
| <b>3a Grants</b>  |                |                |
| Grants to Institutions, local and overseas                              | 29,931         | 23,137         |
| Grants to Individuals, local and overseas                               | 11,363         | 11,184         |
|   | <u>41,294</u>  | <u>34,321</u>  |
| <b>3b Lay Ministry</b>  |                |                |
| Lay Workers in Aldridge   | 106,633        | 114,802        |
|   | <u>106,633</u> | <u>114,802</u> |
| <b>3c Support Costs</b>   |                |                |
| Teaching materials, DBS checks  | 3,040          | 490            |
|   | <u>3,040</u>   | <u>490</u>     |
| <b>3d Costs directly relating to the work of the Church</b>             |                |                |
| Parish Ministry   |                |                |
| St. Mary the Virgin - Parish Church                                     | 59,492         | 60,000         |
| St. Thomas  | 60,492         | 55,281         |
| St. Mary's Mission Tynings  | 427            | 8,208          |
| Church Centre Amortisation  | 24,653         | 24,653         |
| General church upkeep etc.  |                |                |
| St. Mary the Virgin - Parish Church                                     | 85,369         | 72,320         |
| St. Thomas  | 34,937         | 40,328         |
| St. Mary's Mission Tynings  | 18,399         | 14,717         |
|   | <u>283,769</u> | <u>275,507</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

|   | <u>2024</u>   | <u>2023</u> |
|---|---------------|-------------|
|   | £             | £           |
| <b>3 RESOURCES EXPENDED</b> Continued                       |               |             |
| <b>3e Events and Activities</b>                             |               |             |
| Church activities   | <u>43,853</u> | 87,514      |
| Note: Income and expenditure are both gross in the accounts |               |             |
| <b>3f Tynings House purchase (see note 4)</b>               |               |             |
| Repairs and refurbishments costs                            | <u>2,199</u>  | 2,234       |
|   | <u>2,199</u>  | 2,234       |
| <b>3g Governance Costs</b>                                  |               |             |
| Independent Examination Costs                               | <u>3,688</u>  | 3,400       |
| <b>3h Administration</b>                                    |               |             |
| St. Mary the Virgin - Parish Church                         | 31,652        | 23,170      |
| St. Thomas  | <u>9,512</u>  | 8,903       |
|   | <u>41,164</u> | 32,073      |
| <b>3i Trading Costs</b>                                     |               |             |
| Catering and Centre Café Costs                              | <u>2,192</u>  | 146         |
|   | <u>2,192</u>  | 146         |

| <b>4 ASSETS AND INVESTMENTS</b> |                        |                          |                  |
|---------------------------------|------------------------|--------------------------|------------------|
| <b>4 Fixed Assets</b>           | <b>Church Centre *</b> | <b>4 Tynings Lane **</b> | <b>Total</b>     |
| <b>Cost</b>                     | <b>£</b>               | <b>£</b>                 | <b>£</b>         |
| At 1 January 2024               | 1,232,641              | 151,537                  | 1,384,178        |
| Additions                       | 0                      | 0                        | 0                |
| At 31 December 2024             | <u>1,232,641</u>       | <u>151,537</u>           | <u>1,384,178</u> |
| <b>Amortisation</b>             |                        |                          |                  |
| At 1 January 2024               | 228,969                | 151,537                  | 380,506          |
| Charge for year                 | 24,653                 | 0                        | 24,653           |
| At 31 December 2024             | <u>253,622</u>         | <u>151,537</u>           | <u>405,159</u>   |
| <b>Net Book Value</b>           |                        |                          |                  |
| At 1 January 2024               | 1,003,672              | 0                        | 1,003,672        |
| At 31 December 2024             | <u>979,019</u>         | <u>0</u>                 | <u>979,019</u>   |

\* The church centre was completed during 2014. The cost represents the sum expended on construction work, consulting engineers costs and architects fees during the build. The buildings are being depreciated over a 50 year period.

\*\* The original cost of the freehold property at 4 Tynings Lane was £142,000 plus legal fees which were charged to revenue. The cost was financed through a loan from The Royal Bank of Scotland amounting to £106,500, a contribution from the Cooper & Jordan Trust of £23,000 and church funds. Through the Lichfield Diocesan Trust Aldridge PCC retain an 83% interest and the Cooper & Jordan Trust a 17% interest.

During 2007 the original loan was wound up and the balance transferred to a new loan which included an additional advance of £9537 together with a £1776 arrangement fee. The additional advance was to assist with the refurbishments at 4 Tynings Lane and was fully repaid during 2022.

|                               | <u>2024</u>   | <u>2023</u> |
|-------------------------------|---------------|-------------|
|                               | £             | £           |
| <b>5 Debtors</b>              |               |             |
| Income Tax Recoverable        | 23,512        | 21,875      |
| Other Debtors and Prepayments | <u>3,410</u>  | 1,529       |
|                               | <u>26,922</u> | 23,404      |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

|                              | <u>2024</u>   | <u>2023</u>   |
|------------------------------|---------------|---------------|
|                              | <u>£</u>      | <u>£</u>      |
| <b>LIABILITIES</b>           |               |               |
| 6 <b>Creditors</b>           |               |               |
| Taxation and Social security | 1,206         | 2,388         |
| Grants                       | 3,544         | 5,181         |
| Accruals                     | 12,485        | 25,078        |
|                              | <u>17,235</u> | <u>32,647</u> |

**FUNDS**

| 7 <b>Unrestricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Other</u> | <u>Total</u>   |
|-----------------------------|--------------------------------|-----------------------------------|------------------------------------|--------------|----------------|
| General                     | 93,450                         | 27,858                            | 12,678                             | 6,206        | 140,192        |
| Designated                  |                                | 47,018                            | 7,000                              |              | 54,018         |
| <b>Balance @ 31/12/24</b>   | <u>93,450</u>                  | <u>74,876</u>                     | <u>19,678</u>                      | <u>6,206</u> | <u>194,210</u> |

**Details of Designated Funds Carried Forward:**

|                     |                |        |
|---------------------|----------------|--------|
| St Thomas Church    | IT/AV Fund     | 2,468  |
|                     | Russell Legacy | 41,597 |
|                     | Network Trust  | 1,023  |
|                     | Tom's Toddlers | 1,930  |
| Tynings Lane Church | Building Fund  | 7,000  |

| 8 <b>Restricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Total</u>     |
|---------------------------|--------------------------------|-----------------------------------|------------------------------------|------------------|
| Balance @ 01/01/24        | 1,039,666                      | 7,711                             | 2,282                              | 1,049,660        |
| Received in year          | 122,569                        | 13,763                            | 17,273                             | 153,605          |
| Allocated in Year         | -134,714                       | -6,726                            | -19,426                            | -160,867         |
| Transfer between funds    | 400                            | 620                               | 2,881                              | 3,901            |
| <b>Balance @ 31/12/24</b> | <u>1,027,921</u>               | <u>15,368</u>                     | <u>3,009</u>                       | <u>1,046,299</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Details of Restricted Funds Carried Forward:**

|                           |                     |         |                  |
|---------------------------|---------------------|---------|------------------|
| Parish Church             | Organ Fund          | 3,063   |                  |
|                           | Tower Fund          | 3,563   |                  |
|                           | Church Repairs      | 28,875  |                  |
|                           | Church Centre Fund  | 979,019 |                  |
|                           | Church Weekend Fund | 5,075   |                  |
|                           | Other Funds         | 8,326   |                  |
| St Thomas                 | Mission Funds       | 1,567   |                  |
|                           | Other Funds         | 13,801  |                  |
| St Mary's Mission Tynings | House Account       | 3,010   |                  |
|                           | Children's Worker   | 0       |                  |
|                           |                     |         | <b>1,046,299</b> |

|                                      |                               |                  |
|--------------------------------------|-------------------------------|------------------|
| Restricted funds are represented by: | Tangible Fixed Assets         | <b>979,019</b>   |
|                                      | Current Assets less Creditors | <b>67,280</b>    |
|                                      |                               | <b>1,046,299</b> |

|                       | <u>2024</u>    | <u>2023</u> |
|-----------------------|----------------|-------------|
|                       | <u>£</u>       | <u>£</u>    |
| <b>9 Staff Costs</b>  |                |             |
| Wages and Salaries    | <b>156,787</b> | 188,476     |
| Pension Costs         | <b>3,096</b>   | 3,140       |
| Social Security costs | <b>9,211</b>   | 9,508       |
|                       | <b>169,094</b> | 201,124     |

During the year the PCC employed five lay workers, three administrators and two playgroup workers, none of whom earned more than £60,000pa. None of these were entitled to vote at PCC meetings.

The following amounts were paid to reimburse expenses:

|              |              |
|--------------|--------------|
| Rev S Doel   | <b>1,278</b> |
| Rev J Morley | <b>312</b>   |
| Rev D Sims   | <b>816</b>   |

There were no other disclosable transactions.

**10 Capital Commitments**

There were no capital commitments at the year end.

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

11            **SOFA Comparatives**

|   | Unrestricted<br>Funds | Restricted<br>Funds | TOTAL<br>FUNDS |
|---|-----------------------|---------------------|----------------|
|   | £                     | £                   | £              |
| <b><u>Incoming Resources</u></b>          |                       |                     |                |
| Voluntary Income                          |                       |                     |                |
| Direct Giving                             | 312,283               | 31,679              | 343,962        |
| Grants Received                           | 38,058                | 11,400              | 49,458         |
| Events & Activities                       | 88,757                | 0                   | 88,757         |
| Activities for Generating Funds           | 114                   | 0                   | 114            |
| Other Ordinary Income                     | 3,609                 | 1,283               | 4,892          |
| Trading Income                            | 28,047                | 0                   | 28,047         |
| Investment Income                         | 1,567                 | 82                  | 1,649          |
|   | 472,435               | 44,444              | 516,879        |
| <b><u>Resources Expended</u></b>          |                       |                     |                |
| Grants for Mission                        | 31,990                | 2,331               | 34,321         |
| Lay Ministry                              | 98,156                | 16,646              | 114,802        |
| Support Costs                             | 490                   | 0                   | 490            |
| Costs directly relating to                |                       |                     |                |
| the work of the church                    | 243,129               | 32,378              | 275,507        |
| Events and Activities                     | 87,224                | 290                 | 87,514         |
| Tynings House                             | 0                     | 2,234               | 2,234          |
| Governance Costs                          | 3,400                 | 0                   | 3,400          |
| Church Management                         |                       |                     |                |
| and Administration                        | 32,073                | 0                   | 32,073         |
| Trading Costs                             | 146                   | 0                   | 146            |
| Costs of Generating Funds                 | 20                    | 0                   | 20             |
|   | 496,628               | 53,879              | 550,507        |
| <b>Net movement in funds</b>              | -24,193               | -9,435              | -33,628        |
| Total Fund brought forward at 01/01/2023  | 190,627               | 1,060,378           | 1,251,005      |
| Transfer between funds                    | 1,283                 | -1,283              | 0              |
| Total Funds carried forward at 31/12/2023 | 167,717               | 1,049,660           | 1,217,377      |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

12 **ACCOUNTING POLICIES**

The nature of the charity's operations, constitution and principal activities are described on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The accounts are presented in sterling, which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised by activities and events are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is received.

**Income from investments**

Interest is accounted for when receivable.

**Resources used**

**Grants**

Grants and donations are accounted for when awarded, including those committed at the year-end.

**Activities directly relating to the work of the Church**

The Diocesan Parish Share (Parish Ministry) is accounted for when payable.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and benefited property and furnishings are excluded from the accounts under s.10 of the Charities Act 2011. No other items of significant value are known to be owned by the Parish.

**Freehold Property**

The church centre is beneficially owned by the PCC. Costs will be depreciated on a straight line basis over 50 years. The freehold property 4 Tynings Lane was purchased during 2003 is now fully depreciated.

**Current Assets**

Amounts owing at 31st December 2024 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short term deposits include cash held on deposit at the bank.

**Related Parties**

Jenny Doel, the wife of trustee Rev Steve Doel, was employed during the year as church lay worker in accordance with normal procedures and pay rates. Rev Doel was not involved in approving the terms of the appointment.

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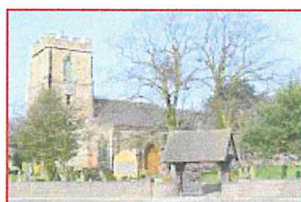
# Accounts

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# **The Parochial Church Council of the Ecclesiastical Parish of Aldridge, Diocese of Lichfield**

**St. Mary the Virgin - Parish Church  
St. Thomas' Church  
St. Mary's Mission Tynings Lane**

## **Report and Accounts** for the year ended 31st December 2023



**Charity Registration Number 1139511**

**Parochial Church Council of the Ecclesiastical Parish of Aldridge  
Diocese of Lichfield  
14 The Green, Aldridge, Walsall WS9 8NH**

**The Annual Report for 2023**

**Ministry Team During 2023**

Rector Revd Steve Doel  
Revd David Sims  
Revd Jon Morley

**Trustees - Members of the Parochial Church Council (PCC)**

Mr I Anderson Mr Ian Baldwin Mr N Beck (Retired Apr 23) Mrs H Bourne (Retired Apr 23)  
Mr J Chalmers (Lay Reader) Mr M Chapman (Appointed Apr 23) Mr D Clayton (Warden)  
Mrs G Davis Mr A Dickson (Warden) Rev S Doel (Rector) Dr C Flenley (Warden)  
Miss H Ford Mrs J Ford (Retired Apr 23) Mr P Ford (Appointed Apr 23) Mrs S Grundy  
(Warden) Mrs E Grace (Retired Apr 23) Mrs A Harrison Mr S Harrison (Lay Reader)  
Dr J Lee (Warden) Mrs A Luik (Warden, Appointed Apr 23) Mrs K Mason Rev J Morley  
Ms S Parker Mrs J Peel (Appointed Apr 23) Mrs Kathleen Robinson Rev D Sims  
Mr C Stanford (Warden) Ms Louise Tompkinson (Retired Apr 23) Mr I Wilkes (Appointed  
Apr 23) Mr P Young (Treasurer)

The PCC comprises: Clergy, Churchwardens, Deanery Synod Representatives and elected members from each of the three churches within the Anglican Parish of Aldridge. Elected members serve for a period of up to three years. All church attendees are encouraged to register on the Electoral Roll and stand for elections to the PCC. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, registration number 1139511.

Secretary and Administrator: Andrea Potter. Treasurer: Phil Young

**Bankers**

Aldridge Parish Church & Tynings Lane Church – Lloyds Bank  
St Thomas Church – National Westminster Bank

**Background**

The Anglican Parish of Aldridge comprises three churches, Aldridge Parish Church (St. Mary the Virgin ) situated on The Green in the centre of Aldridge, St. Thomas' Church situated in St Thomas Close and St Mary's Mission in Tynings Lane. Revd Steve Doel, Rector, is based at the Parish Church, The Revd David Sims is the minister based at St Thomas' Church and Revd Jon Morley is the curate.

The PCC comprises representatives of all three Churches and meets to discuss parish-wide matters, to receive reports from the three district committees and to debate wider issues. They are the Trustees of the Parish finances. Each Church has its own district committee which meets regularly throughout the year and which is free to set up appropriate sub-committees to carry out the day to day work of each worship centre.

## **Structure, Governance and Management**

The method of appointment of the PCC members is set out in a scheme adopted by the Annual Parochial Church Meeting on 29<sup>th</sup> April 2019. The PCC is made up of: clergy who are licensed to the Parish; all persons who have been elected to service on the General Synod, the Lichfield Diocesan Synod, and the Walsall Deanery Synod; all persons who have been elected to serve as Church Warden at the three churches in the parish; a number of lay representatives who have been elected to serve on the area committees, as delegated by those committees. Elections to the area committees are carried out in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to one of the area committees.

## **Objectives and Activities**

The purpose of the Charity as stated in the governing documents is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic and ecumenical and to provide public benefit through the provision of free regular public worship open to all. In addition to this we provide grants and gifts to support the wider mission of the church beyond Aldridge, to benefit people in this country and overseas.

## **How our activities deliver public benefit and who has benefitted**

The principal gathering points of the church are our Sunday services which provide public benefit as they are open to all who wish to attend. We have continued to offer web-based access to church services post-pandemic for those who wish to continue to shield or cannot easily attend a physical service. As well as our regular weekly services, we enable our community to celebrate and thank God at the milestones of the journey through life through baptism and wedding services, and to mourn and reflect at funeral services and memorial services. The annual Remembrance Service involved representatives from across the community as we remembered those who have served and given their lives for us.

The weekly activities are varied and cover a whole range of different areas. The following provides a brief summary of some of the events that took place during 2023.

1. Worship teams and other musical/singing activities in support of Sunday services.
2. Wednesday Worship, a mid-week service led mainly by lay members of the congregation.
3. Alpha courses and other meetings and events which helped people to understand the Christian faith.
4. Small groups meeting on-line together for fellowship, prayer and bible study.
5. Working with toddlers, children, young people, uniformed groups and students in groups and clubs throughout the week.
6. Supporting senior members of our community through groups which meet regularly in the church buildings in our parish.
7. Healing on the Streets —a team from the Church praying for healing for local people.
8. The Marriage Preparation Course, providing support for couples preparing for marriage.

All of these activities are dependent on the many volunteers who lead and give of their time to enable all areas of the Church to function. Whilst we employ both full and part-time staff and we have two clergypersons appointed to the Church, we would not be able to function in the way we do without the input of all of our volunteers. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church.

The PCC and staff regularly review the activities of the church looking at the success of each key activity, assessing the benefits to those attending and planning future activities

accordingly. The success criterion is asking does this activity help, support, encourage and build up people in their lives and faith. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

### Financial Review

Levels of voluntary income declined in 2023 by £14,016 to £342,282 though it should be noted that 2022's income was bolstered by a £19,000 legacy received. Other incoming resources were largely flat, year on year, leading to an overall reduction in income of £16,243.

Inflationary pressures have impacted expenditure levels, which increased by £22,594 to £550,507.

Taken together this has meant that an overall surplus of £5,209 in 2022 became a deficit of £33,628 in 2023. General reserves of £167,717 provide us with a reasonable financial cushion, although decreased regular giving levels continue to impact our financial planning.

#### Incoming Resources

- Unrestricted direct giving decreased by £23,646, moving from £335,929 to £312,283. The split of giving across the three churches changed a little compared to 2022, with 60% contributed by APC (2022 55%), 31% by St Thomas's (2022 35%) and 9% from Tynings Lane Church (2022 10%).
- Direct giving for restricted purposes increased during the year by £9,630 from £20,369 to £29,999. Amounts are given each year at Tynings Lane in respect of the Children's Worker and House, with amounts given at APC and St Thomas for various appeals as the need arises.
- Income from events and activities increased by £908 from £87,849 to £88,757. This level of expenditure reflects the broad range of activities that are undertaken on a regular basis across the parish. Pre-school groups generated the bulk of this income, £46,377 (£51,110 in 2022).
- Grant income (restricted and unrestricted) decreased by £3,877 from £53,335 to £49,458. £41,650 of grant income was received from the Cooper and Jordan Trust to support various lay workers across the parish and the trustees remain extremely grateful for the trust's financial support. Other grant income in 2022 included a £4,000 Covid-related grant.
- Trading income decreased by £1,492 from £29,539 to £28,047. A substantial proportion of this income is generated by hires of the church centre building, with smaller amounts generated from the hire of St Thomas and Tynings Lane church buildings.
- The net effect of these and other changes was a decrease in total incoming resources of £16,243, from £533,122 to £516,879.

#### Resources Expended

- Expenditure on grants for mission decreased by £12,850 from £47,171 to £34,321, split into unrestricted grants of £31,990 and restricted grants of £2,331. It is the intention of the three churches to allocate at least 10% of the prior year's unrestricted direct giving for mission purposes in accordance with the objectives of the charity. Grants were made to both local and international organizations, with each local church council deciding on its own allocation of funds.
- Lay ministry costs increased by £7,626 from £107,176 to £114,802. This increase was due to cost of living increases – staffing levels remained unchanged between 2022 and 2023.
- Costs directly relating to the work of the church increased by £25,013 from £250,494 to £275,507 an increase of 10%. Parish Ministry Costs fell by £5,313 during the

second year of the new Common Fund calculation of these costs. Repair costs continued to be quite low, coming in at £30,209 compared with £19,130 in 2022. The increase in energy costs impacted the parish, with light and heat costs increasing from £26,067 in 2022 to £34,307 in 2023.

- Expenditure on events and activities increased from £78,637 to £87,514 reflecting the wide range of activities offered by the parish.
- Church Administration is a wide-ranging expense category, including administrative staff costs, printing and stationery, telephone, internet and photocopying costs. These costs amounted to £32,073, an increase of £1,213 compared with 2022's expenditure of £30,860, mainly due to salary increases for paid admin workers. There were no changes in administrative staffing levels during the year.
- Trading costs of £146 (2022 – £514) were costs of catering and related costs associated with room hires at the Parish Church.
- Expenditure for the whole parish was £550,507 in total, £22,594 (4.3%) more than 2022's expenditure of £527,913. Expenditure was £31,908 more than the total incoming resources of £518,599. Unrestricted activities incurred a deficit of £22,473 with a deficit of £9,435 being incurred from restricted activities.
- The level of unrestricted reserves at £167,717 represents 34% of unrestricted resources expended during the year (see comment on reserves policy below)

#### Balance Sheet

- The fixed assets balance reduced by £24,653 to £1,003,672, being the depreciation charge for the year for the church centre. The church centre is held within restricted accounts.
- Debtors increased from £21,827 to £23,404. £21,875 of the year-end 2023 balance was the HMRC Gift Aid debtor (2022, £20,009)
- Cash balances decreased from £227,097 to £222,948. The closing cash and bank balance is more than sufficient to cover commitments owing from restricted funds received.
- Creditors increased from £26,244 to £32,647.

#### Public Benefit

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for Public Benefit and have regard to it in the administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Aldridge it helps to promote the whole mission of the church (pastoral, evangelical, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers, and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

#### Risk Management

The trustees acknowledge that they are responsible for risk management and review the major risks, both financial and non-financial, to which the Church Council is exposed in the course of its current activities. Risks are assessed to ensure that appropriate systems and controls exist to minimize internal risks and that effective response mechanisms exist to

respond to and minimize the impact of external risks. A working party has been established across the three worship centres to formulate policy for the Church Council and which ensures that appropriate risk assessments are carried out on a regular and systematic basis

The operation of three separate churches, each with its own district committee, financial system and delegated powers, increases the likelihood of low impact events, but lessens the likelihood of high impact events. Most identified risks are likely to affect only one of the three worship centres, giving a degree of resilience that would otherwise not be possible. Finance risks are managed by budgets and regular financial reviews with appropriate internal control procedures in place. Operational risk is managed in a variety of ways, for example by utilising appropriate insurance policies, examining alternative meeting venues etc.

Legal and statutory requirements are reviewed on a regular basis, and comprehensive Child and Vulnerable Adult Protection Policies are in place.

### **Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Volunteers**

In terms of the number of hours spent on preparing for and running church activities, the majority of effort comes from volunteers. The work of the church could not be sustained without the contribution made by volunteers in all aspects of its ministry, from holding church services, to children's and youth work, pastoral work, maintenance of the church buildings, operation of the church centre, governance and management of the church.

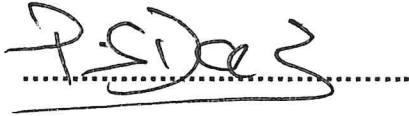
The appointment of volunteers has due regard to safe recruitment processes, particularly where the work involves working with children or vulnerable adults. This will include, where appropriate, having a formal job description, being interviewed with references taken up, and the completion of DBS checks.

### **Reserves Policy**

It is not the policy of the PCC to maintain a minimum balance on unrestricted reserves other than to cover short-term needs. The unrestricted reserves at the year-end of £167,717 would

allow for a period of continued operation of around 4 months in the event of an emergency situation. Because of its commitment to international mission together with outreach work within the local community, the PCC considers that any resources generated in addition to those forecast in its budget would most likely be spent in the current year rather than carried forward. The balance of £1,049,660 in restricted funds includes £1,003,672 held in respect of the Church Centre building at the Parish Church. These reserves will decrease over a period of 50 years as the building cost is amortised through the SOFA.

**On behalf of the PCC**

A handwritten signature in black ink, appearing to read 'S. Doel', is written over a horizontal dotted line. Below the dotted line is a solid horizontal line.

**Rev Steve Doel (Chair)**

**15<sup>th</sup> September 2024**

## Independent Examiner's Report to the Trustees of The Parochial Church Council of Aldridge

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 15.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

25/9/2024 

Richard Smallwood  
Chartered Accountant  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**SUMMARY OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|  | <u>Notes</u>    | <u>Unrestricted<br/>Funds</u> | <u>Restricted<br/>Funds</u> | <u>TOTAL<br/>FUNDS</u> | <u>TOTAL<br/>FUNDS<br/>31/12/22</u> |
|--|-----------------|-------------------------------|-----------------------------|------------------------|-------------------------------------|
|  |                 | <u>£</u>                      | <u>£</u>                    | <u>£</u>               | <u>£</u>                            |
| <b><u>Incoming Resources</u></b>                     | <b><u>2</u></b> |                               |                             |                        |                                     |
| Voluntary Income                                     |                 |                               |                             |                        |                                     |
| Direct Giving  | 2a              | 312,283                       | 29,999                      | 342,282                | 356,298                             |
| Grants Received                                      | 2b              | 38,058                        | 11,400                      | 49,458                 | 53,335                              |
| Events & Activities                                  |                 | 88,757                        | 0                           | 88,757                 | 87,849                              |
| Activities for Generating Funds                      | 2c              | 114                           | 0                           | 114                    | 1,375                               |
| Other Ordinary Income                                |                 | 3,609                         | 1,283                       | 4,892                  | 4,544                               |
| Trading Income                                       | 2d              | 28,047                        | 0                           | 28,047                 | 29,539                              |
| Investment Income                                    | 2e              | 1,567                         | 82                          | 1,649                  | 182                                 |
|  |                 | <b>472,435</b>                | <b>44,444</b>               | <b>516,879</b>         | <b>533,122</b>                      |
| <b><u>Resources Expended</u></b>                     | <b><u>3</u></b> |                               |                             |                        |                                     |
| Grants for Mission                                   | 3a              | 31,990                        | 2,331                       | 34,321                 | 47,171                              |
| Lay Ministry   | 3b              | 98,156                        | 16,646                      | 114,802                | 107,176                             |
| Support Costs  | 3c              | 490                           | 0                           | 490                    | 1,797                               |
| Costs directly relating to<br>the work of the church | 3d              | 243,129                       | 32,378                      | 275,507                | 250,494                             |
| Events and Activities                                | 3e              | 87,224                        | 290                         | 87,514                 | 78,637                              |
| Tynings House  | 3f              | 0                             | 2,234                       | 2,234                  | 6,940                               |
| Governance Costs                                     | 3g              | 3,400                         | 0                           | 3,400                  | 3,300                               |
| Church Management<br>and Administration              | 3h              | 32,073                        | 0                           | 32,073                 | 30,860                              |
| Trading Costs  | 3i              | 146                           | 0                           | 146                    | 514                                 |
| Costs of Generating Funds                            |                 | 20                            | 0                           | 20                     | 1,024                               |
|  |                 | <b>496,628</b>                | <b>53,879</b>               | <b>550,507</b>         | <b>527,913</b>                      |
| <b>Net movement in funds</b>                         |                 | <b>-24,193</b>                | <b>-9,435</b>               | <b>-33,628</b>         | <b>5,209</b>                        |
| Opening Balance                                      |                 | 190,627                       | 1,060,378                   | 1,251,005              | 1,245,796                           |
| Transfer Between Funds                               | 9               | 1,283                         | -1,283                      | 0                      | 0                                   |
| Closing Balance                                      |                 | <b>167,717</b>                | <b>1,049,660</b>            | <b>1,217,377</b>       | <b>1,251,005</b>                    |

All income and expenditure derive from continuing activities

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**BALANCE SHEET AT 31ST DECEMBER 2023**

|                              | <u>Notes</u> | <u>31ST DECEMBER 2023</u> |                    | <u>31ST DECEMBER 2022</u> |                    |
|------------------------------|--------------|---------------------------|--------------------|---------------------------|--------------------|
|                              |              | <u>£</u>                  | <u>£</u>           | <u>£</u>                  | <u>£</u>           |
| <b><u>Fixed Assets</u></b>   |              |                           |                    |                           |                    |
| Fixed Assets                 | 4            |                           | <b>1,003,672</b>   |                           | 1,028,325          |
|                              |              |                           | <b>1,003,672</b>   |                           | 1,028,325          |
| <b><u>Current Assets</u></b> |              |                           |                    |                           |                    |
| Debtors                      | 5            | 23,404                    |                    | 21,827                    |                    |
| Cash at Bank                 |              | <b>222,948</b>            |                    | <b>227,097</b>            |                    |
|                              |              | <b>246,352</b>            |                    | <b>248,924</b>            |                    |
| <b>Creditors</b>             | 6            | <b>32,647</b>             |                    | <b>26,244</b>             |                    |
| <b>Net Current Assets</b>    |              |                           | <b>213,705</b>     |                           | 222,680            |
| <b>NET ASSETS</b>            |              |                           | <b>£ 1,217,377</b> |                           | <b>£ 1,251,005</b> |
| <b><u>Funds</u></b>          |              |                           |                    |                           |                    |
| Unrestricted Funds           | 7            |                           | <b>167,717</b>     |                           | 190,627            |
| Restricted Funds             | 8            |                           | <b>1,049,660</b>   |                           | 1,060,378          |
|                              |              |                           | <b>£ 1,217,377</b> |                           | <b>£ 1,251,005</b> |

Approved by the Parochial Church Council and signed on its behalf by:

**Rev Steve Doel (PCC Chair):**



**Phil Young (Treasurer):**



**15th September 2024**

The notes on pages 10 to 15 form part of the accounts

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|   | <u>2023</u>    | <u>2022</u> |
|---|----------------|-------------|
|   | £              | £           |
| <b>1 ACCOUNTING POLICIES</b>  |                |             |
| The accounting policies are set out on page 15                          |                |             |
| <b>2 INCOMING RESOURCES</b>   |                |             |
| <b>2a Voluntary Income - Direct Giving (including restricted items)</b> |                |             |
| St. Mary the Virgin - Parish Church                                     | <b>173,902</b> | 159,293     |
| -gift aid recovery  | <b>35,509</b>  | 34,776      |
| St. Thomas  | <b>84,344</b>  | 108,952     |
| -gift aid recovery  | <b>15,675</b>  | 17,338      |
| St. Mary's Mission Tynings  | <b>23,958</b>  | 29,424      |
| -gift aid recovery  | <b>8,339</b>   | 6,515       |
| Other   | <b>555</b>     | 0           |
|   | <b>342,282</b> | 356,298     |
| <b>2b Grants Received</b>   |                |             |
| Cooper & Jordan Trust re lay workers                                    | <b>45,118</b>  | 45,118      |
| Other Grants  | <b>4,340</b>   | 8,217       |
|   | <b>49,458</b>  | 53,335      |
| <b>2c Activities for Generating Funds</b>                               |                |             |
| Fundraising events  | <b>0</b>       | 1,375       |
| Commission on photographs   | <b>114</b>     | 0           |
|   | <b>114</b>     | 1,375       |
| <b>2d Trading Income</b>  |                |             |
| Bookstall Income  | <b>0</b>       | 16          |
| Hire of Church Buildings  | <b>28,047</b>  | 29,523      |
|   | <b>28,047</b>  | 29,539      |
| <b>2e Investment Income</b>   |                |             |
| Bank Interest   | <b>1,649</b>   | 182         |
| <b>3 RESOURCES EXPENDED</b>   |                |             |
| <b>3a Grants</b>  |                |             |
| Grants to Institutions, local and overseas                              | <b>23,137</b>  | 35,987      |
| Grants to Individuals, local and overseas                               | <b>11,184</b>  | 11,184      |
|   | <b>34,321</b>  | 47,171      |
| <b>3b Lay Ministry</b>  |                |             |
| Lay Workers in Aldridge   | <b>114,802</b> | 107,176     |
| <b>3c Support Costs</b>   |                |             |
| Teaching materials, DBS checks  | <b>490</b>     | 1,797       |
| <b>3d Costs directly relating to the work of the Church</b>             |                |             |
| Parish Ministry   |                |             |
| St. Mary the Virgin - Parish Church                                     | <b>60,000</b>  | 60,000      |
| St. Thomas  | <b>55,281</b>  | 59,306      |
| St. Mary's Mission Tynings  | <b>8,208</b>   | 9,496       |
| Restricted expenditure on Church Centre                                 | <b>0</b>       | 92          |
| Church Centre Amortisation  | <b>24,653</b>  | 24,653      |
| General church upkeep etc.  |                |             |
| St. Mary the Virgin - Parish Church                                     | <b>72,320</b>  | 58,071      |
| St. Thomas  | <b>40,328</b>  | 26,655      |
| St. Mary's Mission Tynings  | <b>14,717</b>  | 12,221      |
|   | <b>275,507</b> | 250,494     |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|   | <u>2023</u>   | <u>2022</u> |
|---|---------------|-------------|
|   | £             | £           |
| <b>3 RESOURCES EXPENDED</b> Continued                       |               |             |
| <b>3e Events and Activities</b>                             |               |             |
| Church activities   | <u>87,514</u> | 78,637      |
| Note: Income and expenditure are both gross in the accounts |               |             |
| <b>3f Tynings House purchase (see note 4)</b>               |               |             |
| Amortisation  | 0             | 4,111       |
| Repairs and refurbishments costs                            | <u>2,234</u>  | 2,829       |
|   | <u>2,234</u>  | 6,940       |
| <b>3g Governance Costs</b>                                  |               |             |
| Independent Examination Costs                               | <u>3,400</u>  | 3,300       |
| <b>3h Administration</b>                                    |               |             |
| St. Mary the Virgin - Parish Church                         | 23,170        | 22,452      |
| St. Thomas  | <u>8,903</u>  | 8,408       |
|   | <u>32,073</u> | 30,860      |
| <b>3i Trading Costs</b>                                     |               |             |
| Catering for Room Hires                                     | 146           | 514         |
|   | <u>146</u>    | 514         |

| <b>4 ASSETS AND INVESTMENTS</b> |                        |                          |                  |
|---------------------------------|------------------------|--------------------------|------------------|
| <b>4 Fixed Assets</b>           | <b>Church Centre *</b> | <b>4 Tynings Lane **</b> | <b>Total</b>     |
| <b>Cost</b>                     | <b>£</b>               | <b>£</b>                 | <b>£</b>         |
| At 1 January 2023               | 1,232,641              | 151,537                  | 1,384,178        |
| Additions                       | 0                      | 0                        | 0                |
| At 31 December 2023             | <u>1,232,641</u>       | <u>151,537</u>           | <u>1,384,178</u> |
| <b>Amortisation</b>             |                        |                          |                  |
| At 1 January 2023               | 204,316                | 151,537                  | 355,853          |
| Charge for year                 | 24,653                 | 0                        | 24,653           |
| At 31 December 2023             | <u>228,969</u>         | <u>151,537</u>           | <u>380,506</u>   |
| <b>Net Book Value</b>           |                        |                          |                  |
| At 1 January 2023               | 1,028,325              | 0                        | 1,028,325        |
| At 31 December 2023             | <u>1,003,672</u>       | <u>0</u>                 | <u>1,003,672</u> |

\* The church centre was completed during 2014. The cost represents the sum expended on construction work, consulting engineers costs and architects fees during the build. The buildings are being depreciated over a 50 year period.

\*\* The original cost of the freehold property at 4 Tynings Lane was £142,000 plus legal fees which were charged to revenue. The cost was financed through a loan from The Royal Bank of Scotland amounting to £106,500, a contribution from the Cooper & Jordan Trust of £23,000 and church funds. Through the Lichfield Diocesan Trust Aldridge PCC retain an 83% interest and the Cooper & Jordan Trust a 17% interest. During 2007 the original loan was wound up and the balance transferred to a new loan which included an additional advance of £9537 together with a £1776 arrangement fee. The additional advance was to assist with the refurbishments at 4 Tynings Lane and was fully repaid during 2022.

|                               | <u>2023</u>   | <u>2022</u> |
|-------------------------------|---------------|-------------|
|                               | £             | £           |
| <b>5 Debtors</b>              |               |             |
| Income Tax Recoverable        | 21,875        | 20,009      |
| Other Debtors and Prepayments | <u>1,529</u>  | 1,818       |
|                               | <u>23,404</u> | 21,827      |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|                              | <u>2023</u>   | <u>2022</u>   |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| <b>LIABILITIES</b>           |               |               |
| <b>6 Creditors</b>           |               |               |
| Taxation and Social security | 2,388         | 2,519         |
| Grants                       | 5,181         | 2,800         |
| Accruals                     | 25,078        | 20,925        |
| Other Creditors              | 0             | 0             |
|                              | <u>32,647</u> | <u>26,244</u> |

**FUNDS**

| <b>7 Unrestricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Other</u> | <u>Total</u>   |
|-----------------------------|--------------------------------|-----------------------------------|------------------------------------|--------------|----------------|
| General                     | 105,031                        | 22,990                            | 8,752                              | 9,586        | 146,358        |
| Designated                  |                                | 14,359                            | 7,000                              |              | 21,359         |
| <b>Balance @ 31/12/23</b>   | <u>105,031</u>                 | <u>37,349</u>                     | <u>15,752</u>                      | <u>9,586</u> | <u>167,717</u> |

**Details of Designated Funds Carried Forward:**

|                     |                |       |
|---------------------|----------------|-------|
| St Thomas Church    | IT/AV Fund     | 2,468 |
|                     | Russell Legacy | 9,148 |
|                     | Network Trust  | 1,023 |
|                     | Tom's Toddlers | 1,720 |
| Tynings Lane Church | Building Fund  | 7,000 |

| <b>8 Restricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Total</u>     |
|---------------------------|--------------------------------|-----------------------------------|------------------------------------|------------------|
| Balance @ 01/01/23        | 1,051,209                      | 6,721                             | 2,447                              | 1,060,378        |
| Received in year          | 21,802                         | 9,116                             | 13,526                             | 44,444           |
| Allocated in Year         | -26,288                        | -8,459                            | -19,132                            | -53,879          |
| Transfer between funds    | -7,057                         | 333                               | 5,441                              | -1,283           |
| <b>Balance @ 31/12/23</b> | <u>1,039,666</u>               | <u>7,711</u>                      | <u>2,282</u>                       | <u>1,049,660</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Details of Restricted Funds Carried Forward:**

|                           |                     |           |                  |
|---------------------------|---------------------|-----------|------------------|
| Parish Church             | Organ Fund          | 4,023     |                  |
|                           | Tower Fund          | 3,332     |                  |
|                           | Church Repairs      | 20,000    |                  |
|                           | Church Centre Fund  | 1,003,678 |                  |
|                           | Church Weekend Fund | 5,075     |                  |
|                           | Other Funds         | 3,558     |                  |
| St Thomas                 | Mission Funds       | 1,758     |                  |
|                           | Other Funds         | 5,953     |                  |
| St Mary's Mission Tynings | House Account       | 2,282     |                  |
|                           | Children's Worker   | 0         | <u>1,049,660</u> |

|                                      |                               |                         |
|--------------------------------------|-------------------------------|-------------------------|
| Restricted funds are represented by: | Tangible Fixed Assets         | <b>1,003,672</b>        |
|                                      | Current Assets less Creditors | <b>45,988</b>           |
|                                      |                               | <b><u>1,049,660</u></b> |

|                       | <u>2023</u>           | <u>2022</u>    |
|-----------------------|-----------------------|----------------|
|                       | £                     | £              |
| <b>9 Staff Costs</b>  |                       |                |
| Wages and Salaries    | <b>188,476</b>        | 174,165        |
| Pension Costs         | <b>3,140</b>          | 2,932          |
| Social Security costs | <b>9,508</b>          | 8,719          |
|                       | <b><u>201,124</u></b> | <u>185,816</u> |

During the year the PCC employed five lay workers, four administrators and five playgroup workers, none of whom earned more than £60,000pa. None of these were entitled to vote at PCC meetings.

The following amounts were paid to reimburse expenses:

|              |       |
|--------------|-------|
| Rev S Doel   | 1,336 |
| Rev J Morley | 1,093 |
| Rev D Sims   | 896   |

There were no other disclosable transactions.

**10 Capital Commitments**

There were no capital commitments at the year end.

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

11            **SOFA Comparatives**

|  | Unrestricted<br>Funds | Restricted<br>Funds | TOTAL<br>FUNDS |
|--|-----------------------|---------------------|----------------|
|  | £                     | £                   | £              |
| <b><u>Incoming Resources</u></b>                 |                       |                     |                |
| Voluntary Income                                 |                       |                     |                |
| Direct Giving                                    | 335,929               | 20,369              | 356,298        |
| Grants Received                                  | 43,185                | 10,150              | 53,335         |
| Events & Activities                              | 87,849                | 0                   | 87,849         |
| Activities for Generating Funds                  | 1,375                 | 0                   | 1,375          |
| Other Ordinary Income                            | 4,544                 | 0                   | 4,544          |
| Trading Income                                   | 29,503                | 36                  | 29,539         |
| Investment Income                                | 182                   | 0                   | 182            |
|  | 502,567               | 30,555              | 533,122        |
| <b><u>Resources Expended</u></b>                 |                       |                     |                |
| Grants for Mission                               | 44,357                | 2,814               | 47,171         |
| Lay Ministry                                     | 92,054                | 15,122              | 107,176        |
| Support Costs                                    | 1,797                 | 0                   | 1,797          |
| Costs directly relating to                       |                       |                     |                |
| the work of the church                           | 221,717               | 28,777              | 250,494        |
| Events and Activities                            | 78,637                | 0                   | 78,637         |
| Tynings House                                    | 0                     | 6,940               | 6,940          |
| Governance Costs                                 | 3,300                 | 0                   | 3,300          |
| Church Management                                |                       |                     |                |
| and Administration                               | 30,768                | 92                  | 30,860         |
| Trading Costs                                    | 514                   | 0                   | 514            |
| Costs of Generating Funds                        | 1,024                 | 0                   | 1,024          |
|  | 474,168               | 53,745              | 527,913        |
| <b>Net movement in funds</b>                     | 28,399                | -23,190             | 5,209          |
| <b>Total Fund brought forward at 01/01/2022</b>  | 162,359               | 1,083,437           | 1,245,796      |
| Transfer between funds                           | -131                  | 131                 | 0              |
| <b>Total Funds carried forward at 31/12/2022</b> | 190,627               | 1,060,378           | 1,251,005      |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

12 **ACCOUNTING POLICIES**

The nature of the charity's operations, constitution and principal activities are described on page 1. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling, which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised by activities and events are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is received.

**Income from investments**

Interest is accounted for when receivable.

**Resources used**

**Grants**

Grants and donations are accounted for when awarded, including those committed at the year-end.

**Activities directly relating to the work of the Church**

The Diocesan Parish Share (Parish Ministry) is accounted for when payable.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property and furnishings are excluded from the accounts under s.10 of the Charities Act 2011. No other items of significant value are known to be owned by the Parish.

**Freehold Property**

The church centre is beneficially owned by the PCC. Costs will be depreciated on a straight line basis over 50 years. The freehold property 4 Tynings Lane was purchased during 2003 is now fully depreciated.

**Current Assets**

Amounts owing at 31st December 2023 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short term deposits include cash held on deposit at the bank.

**Related Parties**

Jenny Doel, the wife of trustee Rev Steve Doel, was employed during the year as church lay worker in accordance with normal procedures and pay rates. Rev Doel was not involved in approving the terms of the appointment.

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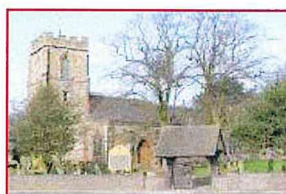
# Accounts

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# **The Parochial Church Council of the Ecclesiastical Parish of Aldridge, Diocese of Lichfield**

**St. Mary the Virgin - Parish Church  
St. Thomas' Church  
St. Mary's Mission Tynings Lane**

## **Report and Accounts** for the year ended 31st December 2022



**Charity Registration Number 1139511**

**Parochial Church Council of the Ecclesiastical Parish of Aldridge  
Diocese of Lichfield  
14 The Green, Aldridge, Walsall WS9 8NH**

**The Annual Report for 2022**

**Ministry Team During 2022**

Rector Revd Steve Doel  
Revd David Sims  
Revd Jon Morley

**Trustees - Members of the Parochial Church Council (PCC)**

Mr I Anderson Mr Ian Baldwin (Appointed Apr 22) Mr N Beck Mrs H Bourne  
Mr S Cathcart (Retired Apr 22) Mr J Chalmers (Lay Reader) Mr D Clayton (Warden,  
Appointed Apr 22) Mrs G Davis (Appointed Apr 22) Mr K Davies (Retired Apr 22)  
Mr A Dickson (Warden) Rev S Doel (Rector) Dr C Flenley (Warden) Miss H Ford  
(Appointed Apr 22) Mrs J Ford (Warden) Mrs S Grundy (Warden) Mrs E Grace  
Mrs C Gosling (Retired Apr 22) Mr S Gosling (Retired Apr 22) Mrs A Harrison (Appointed  
Apr 22) Mr S Harrison (Lay Reader) Dr J Lee (Warden) Mrs K Mason Rev J Morley  
Ms S Parker (Appointed Apr 22) Mrs Kathleen Robinson (Appointed Apr 22) Rev D Sims  
Mr C Summers (Retired Apr 22) Mr C Stanford (Warden, Appointed Apr 22) Mr T Swain  
(Retired Apr 22) Ms Louise Tompkinson Mr P Young (Treasurer)

The PCC comprises: Clergy, Churchwardens, Deanery Synod Representatives and elected members from each of the three churches within the Anglican Parish of Aldridge. Elected members serve for a period of up to three years. All church attendees are encouraged to register on the Electoral Roll and stand for elections to the PCC. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, registration number 1139511.

Secretary and Administrator: Hayley Bourne. Treasurer: Phil Young

**Bankers**

Aldridge Parish Church & Tynings Lane Church – Lloyds Bank, 3 High Street, Aldridge WS9 8NG  
St Thomas Church – National Westminster Bank, Anchor Road, Aldridge, Walsall WS9 8PJ

**Background**

The Anglican Parish of Aldridge comprises three churches, Aldridge Parish Church (St. Mary the Virgin ) situated on The Green in the centre of Aldridge, St. Thomas' Church situated in St Thomas Close and St Mary's Mission in Tynings Lane. Revd Steve Doel, Rector, is based at the Parish Church, The Revd David Sims is the minister based at St Thomas' Church and Revd Jon Morley is the curate.

The PCC comprises representatives of all three Churches and meets to discuss parish-wide matters, to receive reports from the three district committees and to debate wider issues. They are the Trustees of the Parish finances. Each Church has its own district committee which meets regularly throughout the year and which is free to set up appropriate sub-committees (for example global and local outreach, building group) to carry out the day to day work of each worship centre.

## **Structure, Governance and Management**

The method of appointment of the PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

### **Objectives and Activities**

The purpose of the Charity as stated in the governing documents is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic and ecumenical and to provide public benefit through the provision of free regular public worship open to all. In addition to this we provide grants and gifts to support the wider mission of the church beyond Aldridge, to benefit people in this country and overseas.

### **How our activities deliver public benefit and who has benefited**

The principal gathering points of the church are our Sunday services which provide public benefit as they are open to all who wish to attend. We have continued to offer web-based access to church services post-pandemic for those who wish to continue to shield or cannot easily attend a physical service. As well as our regular weekly services, we enable our community to celebrate and thank God at the milestones of the journey through life through baptism and wedding services, and to mourn and reflect at funeral services and memorial services. The annual Remembrance Service involved representatives from across the community as we remembered those who have served and given their lives for us.

The weekly activities are varied and cover a whole range of different areas. The following provides a brief summary of some of the events that took place during 2022.

1. Worship teams and other musical/singing activities in support of on-line Sunday services.
2. Wednesday Worship, a mid-week service led mainly by lay members of the congregation.
3. Alpha courses and other meetings and events which helped people to understand the Christian faith.
4. Small groups meeting on-line together for fellowship, prayer and bible study.
5. Working with toddlers, children, young people, uniformed groups and students in groups and clubs throughout the week.
6. Supporting senior members of our community through groups which meet regularly in the church buildings in our parish.
7. Healing on the Streets —a team from the Church praying for healing for local people.
8. The Marriage Preparation Course, providing support for couples preparing for marriage.

All of these activities are dependent on the many volunteers who lead and give of their time to enable all areas of the Church to function. Whilst we employ both full and part-time staff and we have two clergypersons appointed to the Church, we would not be able to function in the way we do without the input of all of our volunteers. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church.

The PCC and staff regularly review the activities of the church looking at the success of each key activity, assessing the benefits to those attending and planning future activities accordingly. The success criterion is asking does this activity help, support, encourage and build up people in their lives and faith. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

## Financial Review

There has been a continued financial impact as a result of the Coronavirus pandemic, as congregation numbers have not yet recovered to their pre-pandemic levels. This has led to regular voluntary giving remaining largely flat between 2021 and 2022, although the overall voluntary income total did increase thanks to a nineteen thousand pound legacy received during the year. Room hire income has largely returned to pre-pandemic levels. Parish-wide finances showed a general account surplus of £28,399, following a deficit of £13,070 for 2021. General reserves of £190,627 provide a reasonable financial cushion, although decreased regular giving levels in 2023 are impacting our financial planning.

### Incoming Resources

- Unrestricted direct giving increased by £9,567, moving from £326,362 to £335,929. The split of giving across the three churches changed a little compared to 2021, with 54.5% contributed by APC (2021 61%), 35.5% by St Thomas's (2021 27%) and 10% from Tynings Lane Church (2021 12%).
- Direct giving for restricted purposes increased during the year by £9,050 from £11,319 to £20,369. Amounts are given each year at Tynings Lane in respect of the Children's Worker and House, with amounts given at APC and St Thomas for various appeals as the need arises.
- Income from events and activities increased by £24,056 from £63,793 to £87,849. This level of expenditure reflects the broad range of activities that are undertaken on a regular basis across the parish, though most activities were reduced in scope during 2021 because of the impact of the pandemic. Pre-school groups generated the bulk of this income, £51,110 (£41,971 in 2021).
- Grant income (restricted and unrestricted) decreased by £11,395 from £64,730 to £53,335. £45,222 of grant income was received from the Cooper and Jordan Trust to support various lay workers across the parish and the trustees remain extremely grateful for the trust's financial support. Other grant income in 2022 included a £4,000 Covid-related grant.
- Trading income increased from £16,404 to £29,539. A substantial proportion of this income is generated by hires of the church centre building, with smaller amounts generated from the hire of St Thomas and Tynings Lane church buildings. Coronavirus restrictions meant that buildings were closed for a number of months during 2020 and 2021 with a subsequent impact on the level of hire income generated.
- The net effect of these and other changes was an increase in total incoming resources of £46,886, from £486,236 to £533,122.

### Resources Expended

- Expenditure on grants for mission increased by £12,978 from £34,193 to £47,171, split into unrestricted grants of £44,357 and restricted grants of £2,814. It is the intention of the three churches to allocate at least 10% of the prior year's unrestricted direct giving for mission purposes in accordance with the objectives of the charity. Grants were made to both local and international organizations, with each local church council deciding on its own allocation of funds.
- Lay ministry costs increased by £27,399 from £79,777 to £107,176. This increase was due to cost of living increases for staff as well as the impact of a full year's salary for the youth worker at the parish church who was appointed in September 2021.
- Costs directly relating to the work of the church decreased by £37,250 from £287,744 to £250,494 a decrease of 13%. Parish Ministry Costs fell by £28,986 following a move to the Common Fund calculation of these costs. Repair costs were very low during 2022, coming in at £19,130 compared to £44,325 in 2021.

- Expenditure on events and activities increased from £71,616 to £78,637. The increase in expenditure reflects the lifting of pandemic restrictions that had been in place during 2020 and 2021.
- Church Administration is a wide-ranging expense category, including administrative staff costs, printing and stationery, telephone, internet and photocopying costs. These costs amounted to £30,860, a reduction of £2,703 compared with 2021's expenditure of £33,563, mainly due to efficiency improvements at St Thomas church. There were no changes in administrative staffing levels during the year.
- Trading costs of £514 (2021 – £454) were costs of catering and related costs associated with room hires at the Parish Church.
- Expenditure for the whole parish was £527,913 in total, £5,287 more than 2021's expenditure of £522,626. Expenditure was £5,209 less than the total incoming resources of £533,122. Unrestricted activities generated a surplus of £28,399, with a deficit of £23,190 being incurred from restricted activities, largely because of the depreciation charge of £28,764 against the Church Centre buildings and Tynings Lane house.
- The level of unrestricted reserves at £190,627 represents 40% of unrestricted resources expended during the year (see comment on reserves policy below)

#### Balance Sheet

- The fixed assets balance reduced by £28,764 to £1,028,325, being the depreciation charge for the year for the church centre and Tynings Lane house. The movement on the Tynings Lane House reflects the reduction of the balance on the long term loan (used to purchase the house) during the year, which is now fully paid off. The church centre is held within restricted accounts.
- Debtors decreased from £29,102 to £21,827. £20,009 of the year-end 2022 balance was the HMRC Gift Aid debtor (2021, £25,301)
- Cash balances increased from £185,557 to £227,097. The closing cash and bank balance is more than sufficient to cover commitments owing from restricted funds received.
- Creditors increased from £25,951 to £26,244.

#### **Public Benefit**

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for Public Benefit and have regard to it in the administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Aldridge it helps to promote the whole mission of the church (pastoral, evangelical, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers, and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

## **Risk Management**

The trustees acknowledge that they are responsible for risk management and review the major risks, both financial and non-financial, to which the Church Council is exposed in the course of its current activities. Risks are assessed to ensure that appropriate systems and controls exist to minimize internal risks and that effective response mechanisms exist to respond to and minimize the impact of external risks. A working party has been established across the three worship centres to formulate policy for the Church Council and which ensures that appropriate risk assessments are carried out on a regular and systematic basis

The operation of three separate churches, each with its own district committee, financial system and delegated powers, increases the likelihood of low impact events, but lessens the likelihood of high impact events. Most identified risks are likely to affect only one of the three worship centres, giving a degree of resilience that would otherwise not be possible. Finance risks are managed by budgets and regular financial reviews with appropriate internal control procedures in place. Operational risk is managed in a variety of ways, for example by utilising appropriate insurance policies, examining alternative meeting venues etc.

Legal and statutory requirements are reviewed on a regular basis, and comprehensive Child and Vulnerable Adult Protection Policies are in place.

## **Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Volunteers**

In terms of the number of hours spent on preparing for and running church activities, the majority of effort comes from volunteers. The work of the church could not be sustained without the contribution made by volunteers in all aspects of its ministry, from holding church services, to children's and youth work, pastoral work, maintenance of the church buildings, operation of the church centre, governance and management of the church.

The appointment of volunteers has due regard to safe recruitment processes, particularly where the work involves working with children or vulnerable adults. This will include, where

appropriate, having a formal job description, being interviewed with references taken up, and the completion of DBS checks.

**Reserves Policy**

It is not the policy of the PCC to maintain a minimum balance on unrestricted reserves other than to cover short-term needs. The unrestricted reserves at the year-end of £190,627 would allow for a period of continued operation of just under five months in the event of an emergency situation. Because of its commitment to international mission together with outreach work within the local community, the PCC considers that any resources generated in addition to those forecast in its budget would most likely be spent in the current year rather than carried forward. The balance of £1,060,378 in restricted funds includes £1,028,325 held in respect of the Church Centre building at the Parish Church. These reserves will decrease over a period of 50 years as the building cost is amortised through the SOFA.

**On behalf of the PCC**

.....

**Rev Steve Doel (Chair)**

**11<sup>th</sup> October 2023**

## **Independent Examiner's Report to the Trustees of The Parochial Church Council of Aldridge**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

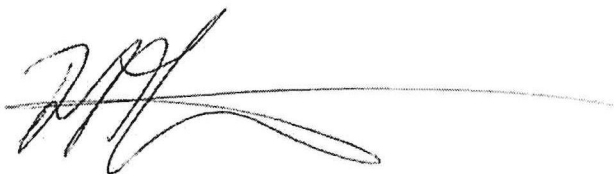
### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Smallwood  
Chartered Accountant  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT  
23<sup>rd</sup> October 2023

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**SUMMARY OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

|  | <u>Notes</u>    | <u>Unrestricted<br/>Funds</u> | <u>Restricted<br/>Funds</u> | <u>TOTAL<br/>FUNDS</u> | <u>TOTAL<br/>FUNDS<br/>31/12/21</u> |
|--|-----------------|-------------------------------|-----------------------------|------------------------|-------------------------------------|
|  |                 | <u>£</u>                      | <u>£</u>                    | <u>£</u>               | <u>£</u>                            |
| <b><u>Incoming Resources</u></b>                     | <b><u>2</u></b> |                               |                             |                        |                                     |
| Voluntary Income                                     |                 |                               |                             |                        |                                     |
| Direct Giving  | <i>2a</i>       | 335,929                       | 20,369                      | 356,298                | 337,681                             |
| Grants Received                                      | <i>2b</i>       | 43,185                        | 10,150                      | 53,335                 | 64,730                              |
| Events & Activities                                  |                 | 87,849                        | 0                           | 87,849                 | 63,793                              |
| Activities for Generating Funds                      | <i>2c</i>       | 1,375                         | 0                           | 1,375                  | 19                                  |
| Other Ordinary Income                                |                 | 4,544                         | 0                           | 4,544                  | 3,594                               |
| Trading Income                                       | <i>2d</i>       | 29,503                        | 36                          | 29,539                 | 16,404                              |
| Investment Income                                    | <i>2e</i>       | 182                           | 0                           | 182                    | 15                                  |
|  |                 | <b>502,567</b>                | <b>30,555</b>               | <b>533,122</b>         | <b>486,236</b>                      |
| <b><u>Resources Expended</u></b>                     | <b><u>3</u></b> |                               |                             |                        |                                     |
| Grants for Mission                                   | <i>3a</i>       | 44,357                        | 2,814                       | 47,171                 | 34,193                              |
| Lay Ministry   | <i>3b</i>       | 92,054                        | 15,122                      | 107,176                | 79,777                              |
| Support Costs  | <i>3c</i>       | 1,797                         | 0                           | 1,797                  | 1,193                               |
| Costs directly relating to<br>the work of the church | <i>3d</i>       | 221,717                       | 28,777                      | 250,494                | 287,744                             |
| Events and Activities                                | <i>3e</i>       | 78,637                        | 0                           | 78,637                 | 71,616                              |
| Tynings House  | <i>3f</i>       | 0                             | 6,940                       | 6,940                  | 9,846                               |
| Governance Costs                                     | <i>3g</i>       | 3,300                         | 0                           | 3,300                  | 3,300                               |
| Church Management<br>and Administration              | <i>3h</i>       | 30,768                        | 92                          | 30,860                 | 33,563                              |
| Trading Costs  | <i>3i</i>       | 514                           | 0                           | 514                    | 454                                 |
| Costs of Generating Funds                            |                 | 1,024                         | 0                           | 1,024                  | 940                                 |
|  |                 | <b>474,168</b>                | <b>53,745</b>               | <b>527,913</b>         | <b>522,626</b>                      |
| <b>Net movement in funds</b>                         |                 | <b>28,399</b>                 | <b>-23,190</b>              | <b>5,209</b>           | <b>-36,390</b>                      |
| Opening Balance                                      |                 | 162,359                       | 1,083,437                   | 1,245,796              | 1,282,186                           |
| Transfer between funds                               | <i>9</i>        | -131                          | 131                         | 0                      | 0                                   |
| Closing Balance                                      |                 | <b>190,627</b>                | <b>1,060,378</b>            | <b>1,251,005</b>       | <b>1,245,796</b>                    |

All income and expenditure derive from continuing activities

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**BALANCE SHEET AT 31ST DECEMBER 2022**

|                              |              | <u>31ST DECEMBER 2022</u> |                    | <u>31ST DECEMBER 2021</u> |                    |
|------------------------------|--------------|---------------------------|--------------------|---------------------------|--------------------|
|                              | <u>Notes</u> | £                         | £                  | £                         | £                  |
| <b><u>Fixed Assets</u></b>   |              |                           |                    |                           |                    |
| Fixed Assets                 | 4            |                           | <b>1,028,325</b>   |                           | 1,057,089          |
|                              |              |                           | <u>1,028,325</u>   |                           | <u>1,057,089</u>   |
| <b><u>Current Assets</u></b> |              |                           |                    |                           |                    |
| Debtors                      | 5            | <b>21,827</b>             |                    | 29,102                    |                    |
| Cash at Bank                 |              | <b>227,097</b>            |                    | 185,557                   |                    |
|                              |              | <u>248,924</u>            |                    | <u>214,659</u>            |                    |
| <b>Creditors</b>             | 6            | <b>26,244</b>             |                    | 25,951                    |                    |
| <b>Net Current Assets</b>    |              |                           | <b>222,680</b>     |                           | 188,708            |
| <b>NET ASSETS</b>            |              |                           | <b>£ 1,251,005</b> |                           | £ 1,245,797        |
| <b><u>Funds</u></b>          |              |                           |                    |                           |                    |
| Unrestricted Funds           | 7            | <b>190,627</b>            |                    | 162,360                   |                    |
| Restricted Funds             | 8            | <b>1,060,378</b>          |                    | 1,083,437                 |                    |
|                              |              |                           | <u>£ 1,251,005</u> |                           | <u>£ 1,245,797</u> |

Approved by the Parochial Church Council and signed on its behalf by:

**Rev Steve Doel (PCC Chair):**

**Phil Young (Treasurer):**

**11th October 2023**

The notes on pages 10 to 15 form part of the accounts

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

|   | <u>2022</u>    | <u>2021</u> |
|---|----------------|-------------|
|   | £              | £           |
| <b>1 ACCOUNTING POLICIES</b>  |                |             |
| The accounting policies are set out on page 15                          |                |             |
| <b>2 INCOMING RESOURCES</b>   |                |             |
| <b>2a Voluntary Income - Direct Giving (including restricted items)</b> |                |             |
| St. Mary the Virgin - Parish Church                                     | <b>159,293</b> | 167,614     |
| -gift aid recovery  | <b>34,776</b>  | 38,344      |
| St. Thomas  | <b>108,952</b> | 75,711      |
| -gift aid recovery  | <b>17,338</b>  | 14,829      |
| St. Mary's Mission Tynings  | <b>29,424</b>  | 31,872      |
| -gift aid recovery  | <b>6,515</b>   | 9,211       |
| Other   | <b>0</b>       | 100         |
|   | <b>356,298</b> | 337,681     |
| <b>2b Grants Received</b>   |                |             |
| Cooper & Jordan Trust re lay workers                                    | <b>45,118</b>  | 38,825      |
| Other Grants  | <b>8,217</b>   | 25,905      |
|   | <b>53,335</b>  | 64,730      |
| <b>2c Activities for Generating Funds</b>                               |                |             |
| Fundraising events  | <b>1,375</b>   | 5           |
| Commission on photographs   | <b>0</b>       | 14          |
|   | <b>1,375</b>   | 19          |
| <b>2d Trading Income</b>  |                |             |
| Bookstall Income  | <b>16</b>      | 125         |
| Hire of Church Buildings  | <b>29,523</b>  | 16,279      |
|   | <b>29,539</b>  | 16,404      |
| <b>2e Investment Income</b>   |                |             |
| Bank Interest   | <b>182</b>     | 15          |
| <b>3 RESOURCES EXPENDED</b>   |                |             |
| <b>3a Grants</b>  |                |             |
| Grants to Institutions, local and overseas                              | <b>35,987</b>  | 22,380      |
| Grants to Individuals, local and overseas                               | <b>11,184</b>  | 11,813      |
|   | <b>47,171</b>  | 34,193      |
| <b>3b Lay Ministry</b>  |                |             |
| Lay Workers in Aldridge   | <b>107,176</b> | 79,777      |
| <b>3c Support Costs</b>   |                |             |
| Teaching materials, DBS checks  | <b>1,797</b>   | 1,193       |
| <b>3d Costs directly relating to the work of the Church</b>             |                |             |
| Parish Ministry   |                |             |
| St. Mary the Virgin - Parish Church                                     | <b>60,000</b>  | 79,213      |
| St. Thomas  | <b>59,306</b>  | 58,025      |
| St. Mary's Mission Tynings  | <b>9,496</b>   | 20,550      |
| Restricted expenditure on Church Centre                                 | <b>92</b>      | 84          |
| Church Centre Amortisation  | <b>24,653</b>  | 24,653      |
| General church upkeep etc.  |                |             |
| St. Mary the Virgin - Parish Church                                     | <b>58,071</b>  | 81,710      |
| St. Thomas  | <b>26,655</b>  | 15,361      |
| St. Mary's Mission Tynings  | <b>12,221</b>  | 8,148       |
|   | <b>250,494</b> | 287,744     |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

|   | <u>2022</u>   | <u>2021</u> |
|---|---------------|-------------|
|   | £             | £           |
| <b>3 RESOURCES EXPENDED</b> Continued                       |               |             |
| <b>3e Events and Activities</b>                             |               |             |
| Church activities   | <u>78,637</u> | 71,616      |
| Note: Income and expenditure are both gross in the accounts |               |             |
| <b>3f Tynings House purchase (see note 4)</b>               |               |             |
| Loan Interest   | 0             | 226         |
| Amortisation  | 4,111         | 8,066       |
| Repairs and refurbishments costs                            | <u>2,829</u>  | 1,554       |
|   | <u>6,940</u>  | 9,846       |
| <b>3g Governance Costs</b>                                  |               |             |
| Independent Examination Costs                               | <u>3,300</u>  | 3,300       |
| <b>3h Administration</b>                                    |               |             |
| St. Mary the Virgin - Parish Church                         | 22,452        | 21,598      |
| St. Thomas  | 8,408         | 11,965      |
|   | <u>30,860</u> | 33,563      |
| <b>3i Trading Costs</b>                                     |               |             |
| Book stall purchases  | 0             | 34          |
| Catering for Room Hires                                     | 514           | 420         |
|   | <u>514</u>    | 454         |

| <b>4 ASSETS AND INVESTMENTS</b> |                        |                          |                  |
|---------------------------------|------------------------|--------------------------|------------------|
| <b>4 Fixed Assets</b>           | <b>Church Centre *</b> | <b>4 Tynings Lane **</b> | <b>Total</b>     |
| <b>Cost</b>                     | <b>£</b>               | <b>£</b>                 | <b>£</b>         |
| At 1 January 2022               | 1,232,641              | 151,537                  | 1,384,178        |
| Additions                       | 0                      | 0                        | 0                |
| At 31 December 2022             | <u>1,232,641</u>       | <u>151,537</u>           | <u>1,384,178</u> |
| <b>Amortisation</b>             |                        |                          |                  |
| At 1 January 2022               | 179,663                | 147,426                  | 327,089          |
| Charge for year                 | 24,653                 | 4,111                    | 28,764           |
| At 31 December 2022             | <u>204,316</u>         | <u>151,537</u>           | <u>355,853</u>   |
| <b>Net Book Value</b>           |                        |                          |                  |
| At 1 January 2022               | 1,052,978              | 4,111                    | 1,057,089        |
| At 31 December 2022             | <u>1,028,325</u>       | <u>0</u>                 | <u>1,028,325</u> |

\* The church centre was completed during 2014. The cost represents the sum expended on construction work, consulting engineers costs and architects fees during the build. The buildings are being depreciated over a 50 year period.

\*\* The original cost of the freehold property at 4 Tynings Lane was £142,000 plus legal fees which were charged to revenue. The cost was financed through a loan from The Royal Bank of Scotland amounting to £106,500, a contribution from the Cooper & Jordan Trust of £23,000 and church funds. Through the Lichfield Diocesan Trust Aldridge PCC retain an 83% interest and the Cooper & Jordan Trust a 17% interest.

During 2007 the original loan was wound up and the balance transferred to a new loan which included an additional advance of £9537 together with a £1776 arrangement fee. The additional advance was to assist with the refurbishments at 4 Tynings Lane and was fully repaid during 2022.

|                               | <u>2022</u>   | <u>2021</u> |
|-------------------------------|---------------|-------------|
|                               | £             | £           |
| <b>5 Debtors</b>              |               |             |
| Income Tax Recoverable        | 20,009        | 25,301      |
| Other Debtors and Prepayments | 1,818         | 3,801       |
|                               | <u>21,827</u> | 29,102      |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

|                              | <u>2022</u>   | <u>2021</u>   |
|------------------------------|---------------|---------------|
|                              | <u>£</u>      | <u>£</u>      |
| <b>LIABILITIES</b>           |               |               |
| 6 <b>Creditors</b>           |               |               |
| Taxation and Social security | 2,519         | 1,623         |
| Grants                       | 2,800         | 2,578         |
| Accruals                     | 20,925        | 17,639        |
| Other Creditors              | 0             | 4,111         |
|                              | <u>26,244</u> | <u>25,951</u> |

**FUNDS**

| 7 <b>Unrestricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Other</u>  | <u>Total</u>   |
|-----------------------------|--------------------------------|-----------------------------------|------------------------------------|---------------|----------------|
| General                     | 107,125                        | 21,264                            | 7,166                              | 25,562        | 161,117        |
| Designated                  |                                | 22,510                            | 7,000                              |               | 29,510         |
| <b>Balance @ 31/12/22</b>   | <u>107,125</u>                 | <u>43,774</u>                     | <u>14,166</u>                      | <u>25,562</u> | <u>190,627</u> |

**Details of Designated Funds Carried Forward:**

|                     |                |        |
|---------------------|----------------|--------|
| St Thomas Church    | IT/AV Fund     | 5,000  |
|                     | Russell Legacy | 16,071 |
|                     | Net Trust      | 1,439  |
| Tynings Lane Church | Building Fund  | 7,000  |

| 8 <b>Restricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Total</u>     |
|---------------------------|--------------------------------|-----------------------------------|------------------------------------|------------------|
| Balance @ 01/01/22        | 1,075,898                      | 3,388                             | 4,150                              | 1,083,437        |
| Received in year          | 2,096                          | 8,423                             | 20,036                             | 30,555           |
| Allocated in Year         | -26,785                        | -5,090                            | -21,870                            | -53,745          |
| Transfer between funds    |                                |                                   | 131                                | 131              |
| <b>Balance @ 31/12/22</b> | <u>1,051,209</u>               | <u>6,721</u>                      | <u>2,447</u>                       | <u>1,060,378</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Details of Restricted Funds Carried Forward:**

|                           |                     |           |                  |
|---------------------------|---------------------|-----------|------------------|
| Parish Church             | Organ Fund          | 3,903     |                  |
|                           | Tower Fund          | 3,110     |                  |
|                           | Legacy              | 4,480     |                  |
|                           | Church Centre Fund  | 1,028,415 |                  |
|                           | Church Weekend Fund | 5,075     |                  |
|                           | Other Funds         | 6,226     |                  |
| St Thomas                 | Mission Funds       | 2,359     |                  |
|                           | Other Funds         | 4,362     |                  |
| St Mary's Mission Tynings | House Account       | 2,447     |                  |
|                           | Children's Worker   | 0         | <u>1,060,378</u> |

|                                      |                               |                  |
|--------------------------------------|-------------------------------|------------------|
| Restricted funds are represented by: | Tangible Fixed Assets         | 1,028,325        |
|                                      | Current Assets less Creditors | <u>32,053</u>    |
|                                      |                               | <u>1,060,378</u> |

|                       | <u>2022</u>    | <u>2021</u>    |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| <b>9 Staff Costs</b>  |                |                |
| Wages and Salaries    | 174,165        | 141,317        |
| Pension Costs         | 2,932          | 2,424          |
| Social Security costs | 8,719          | 5,186          |
|                       | <u>185,816</u> | <u>148,927</u> |

During the year the PCC employed five lay workers, four administrators and five playgroup workers, none of whom earned more than £60,000pa. None of these were entitled to vote at PCC meetings.

The following amounts were paid to reimburse expenses:

|              |       |
|--------------|-------|
| Rev S Doel   | 1,594 |
| Rev J Morley | 378   |
| Rev D Sims   | 839   |

There were no other disclosable transactions.

**10 Capital Commitments**

There were no capital commitments at the year end.

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

11            **SOFA Comparatives**

|   | Unrestricted<br>Funds | Restricted<br>Funds | TOTAL<br>FUNDS   |
|---|-----------------------|---------------------|------------------|
|   | £                     | £                   | £                |
| <b><u>Incoming Resources</u></b>          |                       |                     |                  |
| Voluntary Income                          |                       |                     |                  |
| Direct Giving                             | 326,362               | 11,319              | 337,681          |
| Grants Received                           | 47,959                | 16,771              | 64,730           |
| Events & Activities                       | 63,793                | 0                   | 63,793           |
| Activities for Generating Funds           | 19                    | 0                   | 19               |
| Other Ordinary Income                     | 3,263                 | 331                 | 3,594            |
| Trading Income                            | 16,404                | 0                   | 16,404           |
| Investment Income                         | 15                    | 0                   | 15               |
|   | <u>457,815</u>        | <u>28,421</u>       | <u>486,236</u>   |
| <b><u>Resources Expended</u></b>          |                       |                     |                  |
| Grants for Mission                        | 32,429                | 1,764               | 34,193           |
| Lay Ministry                              | 65,100                | 14,677              | 79,777           |
| Support Costs                             | 1,193                 | 0                   | 1,193            |
| Costs directly relating to                |                       |                     |                  |
| the work of the church                    | 262,374               | 25,370              | 287,744          |
| Events and Activities                     | 71,616                | 0                   | 71,616           |
| Tynings House                             | 0                     | 9,846               | 9,846            |
| Governance Costs                          | 3,300                 | 0                   | 3,300            |
| Church Management                         |                       |                     |                  |
| and Administration                        | 33,479                | 84                  | 33,563           |
| Trading Costs                             | 454                   | 0                   | 454              |
| Costs of Generating Funds                 | 940                   | 0                   | 940              |
|   | <u>470,885</u>        | <u>51,741</u>       | <u>522,626</u>   |
| <b>Net movement in funds</b>              | -13,070               | -23,320             | -36,390          |
| Total Fund brought forward at 01/01/2022  | 175,429               | 1,106,757           | 1,282,186        |
| Transfer between funds                    | 0                     | 0                   | 0                |
| Total Funds carried forward at 31/12/2022 | <u>162,359</u>        | <u>1,083,437</u>    | <u>1,245,796</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

12     **ACCOUNTING POLICIES**

The nature of the charity's operations, constitution and principal activities are described on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling, which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised by activities and events are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is received.

**Income from investments**

Interest is accounted for when receivable.

**Resources used**

**Grants**

Grants and donations are accounted for when awarded, including those committed at the year-end.

**Activities directly relating to the work of the Church**

The Diocesan Parish Share (Parish Ministry) is accounted for when payable.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property and furnishings are excluded from the accounts under s.10 of the Charities Act 2011. No other items of significant value are known to be owned by the Parish.

**Freehold Property**

The church centre is beneficially owned by the PCC. Costs will be depreciated on a straight line basis over 50 years. The freehold property 4 Tynings Lane was purchased during 2003 is now fully depreciated.

**Current Assets**

Amounts owing at 31st December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short term deposits include cash held on deposit at the bank.

**Related Parties**

Jenny Doel, the wife of trustee Rev Steve Doel, was employed during the year as church lay worker in accordance with normal procedures and pay rates. Rev Doel was not involved in approving the terms of the appointment.

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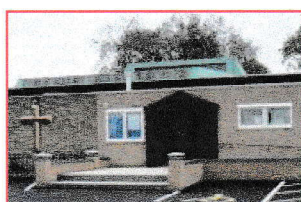
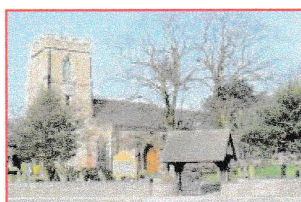
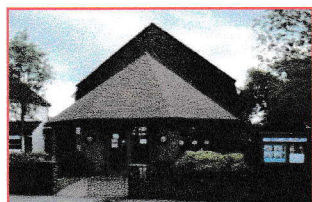
# Accounts

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# **The Parochial Church Council of the Ecclesiastical Parish of Aldridge, Diocese of Lichfield**

**St. Mary the Virgin - Parish Church  
St. Thomas' Church  
St. Mary's Mission Tynings Lane**

## **Report and Accounts** for the year ended 31st December 2021



**Charity Registration Number 1139511**

**Parochial Church Council of the Ecclesiastical Parish of Aldridge  
Diocese of Lichfield  
14 The Green, Aldridge, Walsall WS9 8NH**

**The Annual Report for 2021**

**Ministry Team During 2021**

Rector Revd Steve Doel  
Revd Jen Middleton (Retired Oct 21)  
Revd David Sims (Appointed Sept 21)  
Revd Jon Morley (Appointed July 21)

**Trustees - Members of the Parochial Church Council (PCC)**

Mr I Anderson Mr N Beck Mrs H Bourne Mr S Cathcart Mr J Chalmers (Lay Reader)  
Mr K Davies (Warden, Appointed Apr 21) Mr A Dickson (Warden, Appointed Apr 21)  
Rev S Doel (Rector) Dr C Flenley (Warden, Appointed Apr 21) Mrs J Ford (Warden)  
Mr P Ford (Retired Oct 21) Mrs S Grundy (Warden) Mrs E Grace Mrs C Gosling  
Mr S Gosling Mr S Harrison (Lay Reader) Dr J Lee (Warden) Mrs K Mason  
Rev J Middleton (Retired Oct 21) Mr P Puttergill (Retired Apr 21) Mr C Summers  
Mr T Swain (Warden, Appointed Apr 21) Mr C Thomas (Warden, Retired Dec 21)  
Ms Louise Tompkinson Mr P Young (Treasurer)

The PCC comprises: Clergy, Churchwardens, Deanery Synod Representatives and elected members from each of the three churches within the Anglican Parish of Aldridge. Elected members serve for a period of up to three years. All church attendees are encouraged to register on the Electoral Roll and stand for elections to the PCC. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, registration number 1139511.

Secretary and Administrator: Hayley Bourne. Treasurer: Phil Young

**Bankers**

Aldridge Parish Church & Tynings Lane Church – Lloyds Bank, 3 High Street, Aldridge WS9 8NG  
St Thomas Church – National Westminster Bank, Anchor Road, Aldridge, Walsall WS9 8PJ

**Background**

The Anglican Parish of Aldridge comprises three churches, Aldridge Parish Church (St. Mary the Virgin ) situated on The Green in the centre of Aldridge, St. Thomas' Church situated in St Thomas Close and St Mary's Mission in Tynings Lane. Revd Steve Doel, Rector, is based at the Parish Church, the Revd Jen Middleton was the minister of Tynings Lane Church until her retirement, The Revd Davis Sims is the minister based at St Thomas' Church and Revd Jon Morley is the curate.

The PCC comprises representatives of all three Churches and meets to discuss parish-wide matters, to receive reports from the three district committees and to debate wider issues. They are the Trustees of the Parish finances. Each Church has its own district committee which meets regularly throughout the year and which is free to set up appropriate sub-committees (for example global and local outreach, building group) to carry out the day to day work of each worship centre.

## **Structure, Governance and Management**

The method of appointment of the PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

## **Objectives and Activities**

The purpose of the Charity as stated in the governing documents is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic and ecumenical and to provide public benefit through the provision of free regular public worship open to all. In addition to this we provide grants and gifts to support the wider mission of the church beyond Aldridge, to benefit people in this country and overseas.

## **How our activities deliver public benefit and who has benefitted**

The principal gathering points of the church are our Sunday services which provide public benefit as they are open to all who wish to attend. The Covid-19 pandemic continued to impose restrictions on physical church services and other activities, before being finally lifted towards the end of 2021. We have continued to offer web-based access to church services post-pandemic for those who wish to continue to shield or cannot easily attend a physical service. As well as our regular weekly services, we enable our community to celebrate and thank God at the milestones of the journey through life through baptism and wedding services, and to mourn and reflect at funeral services and memorial services, though for part of the year these events had to be scaled back in order to comply with pandemic restrictions. The annual Remembrance Service involved representatives from across the community as we remembered those who have served and given their lives for us.

The weekly activities are varied and cover a whole range of different areas. The following provides a brief summary of some of the events that took place during 2021.

1. Worship teams and other musical/singing activities in support of on-line Sunday services.
2. Wednesday Worship, a mid-week service led mainly by lay members of the congregation.
3. Alpha courses and other meetings and events which helped people to understand the Christian faith.
4. Small groups meeting on-line together for fellowship, prayer and bible study.
5. Working with toddlers, children, young people, uniformed groups and students in groups and clubs throughout the week.
6. Supporting senior members of our community through groups which meet regularly in the church buildings in our parish.
7. Healing on the Streets —a team from the Church praying for healing for local people, when pandemic restrictions allow.
8. The Marriage Preparation Course, providing support for couples preparing for marriage.

All of these activities are dependent on the volunteers who lead and give of their time to enable all areas of the Church to function. Whilst we employ full part time staff and we have two clergypersons appointed to the Church we would not be able to function in the way we do without the input of all the volunteers. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church.

The PCC and staff regularly review the activities of the church looking at the success of each key activity, assessing the benefits to those attending and planning future activities

accordingly. The success criterion is asking does this activity help, support, encourage and build up people in their lives and faith. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

### **Coronavirus Pandemic**

The Coronavirus Pandemic continued to have an impact on the activities of the churches during 2021, though to a lesser extent than during 2020. For a number of months, the three churches, the various pre-school groups, Aldridge Youth Fellowship and others groups were unable to hold in-person meetings. The various periods of lockdown meant that church activities had largely moved on-line, with 'virtual' services available for church members to access. As relaxations in restrictions allowed, pre-school groups were able to operate again under Covid-19 rules, socially distanced church services were able to take place, and other activities such as Aldridge Youth Fellowship and the Alpha Course were once again able to offer in-person meetings.

The PCC invested in technology introducing the live streaming of certain services, enabling the church to reach a new audience, and to remain better connected with some members of church who find it difficult to physically attend events, even though restrictions had largely been lifted by the end of the year.

### **Financial Review**

There has been a continued financial impact as a result of the pandemic, with plate and envelope income falling as church buildings closed, and hire income also suffering a reduction, although standing order giving continued to hold up reasonably well during 2021. The charity has taken advantage of furloughing staff under the CJRS where appropriate and in addition the Parish Church has been able to secure a further £33.5k of Covid grants during 2021. Nevertheless parish-wide finances did show a general deficit of £13.1k in 2021, following a deficit of £19.4k for 2020. General reserves of £162k means that this is not of an immediate financial concern, but it does nevertheless continue to impact our financial planning.

#### **Incoming Resources**

- Unrestricted direct giving remained virtually unchanged, moving from £326,355 to £326,362. The split of giving across the three churches changed a little compared to 2020, with 61% contributed by APC (2020 57%), 27% by St Thomas's (2020 34%) and 12% from Tynings Lane Church (2020 9%).
- Direct giving for restricted purposes decreased during the year by £19,580 from £30,899 to £11,319. Amounts are given each year at Tynings Lane in respect of the Children's Worker and House, with amounts given at APC and St Thomas for various appeals as the need arises.
- Income from events and activities increased by £7,415 from £56,378 to £63,793. This level of expenditure reflects the broad range of activities that are undertaken on a regular basis across the parish, though most activities were reduced in scope during the year because of the impact of the pandemic. Pre-school groups generated the bulk of this income, £41,971 in 2021.
- Grant income (restricted and unrestricted) decreased by £17,362 from £82,092 to £64,730. £38,750 of grant income was received from the Cooper and Jordan Trust to support various lay workers across the parish and the trustees remain extremely grateful for the trust's financial support. Other grant income in 2021 included £33.5k of Covid-related grants.
- Trading income increased from £10,863 to £16,404. A substantial proportion of this income is generated by hires of the church centre building, with smaller amounts generated from the hire of St Thomas and Tynings Lane church buildings.

Coronavirus restrictions meant that buildings were closed for a number of months during the year with a subsequent impact on hire income which remained below its 2019 level.

- The net effect of these and other changes was a decrease in total incoming resources of £39,357, from £525,593 to £486,236.

#### Resources Expended

- Expenditure on grants for mission decreased by £16,606 from £50,799 to £34,193, split into unrestricted grants of £32,429 and restricted grants of £1,764. It is the intention of the three churches to allocate at least 10% of the prior year's unrestricted direct giving for mission purposes in accordance with the objectives of the charity. Grants were made to both local and international organizations, with each local church council deciding on its own allocation of funds.
- Lay ministry costs increased by £8,696 from £71,081 to £79,777. There was one change in staffing during the year, the appointment of a youth worker at the parish church in September 2021.
- Costs directly relating to the work of the church decreased by £70,290 from £358,034 to £287,744 a decrease of 20%. Repair costs in 2020 included £44,419 of cost associated with roof repairs at the Parish Church, with St Thomas spending a further £36,004 on repairs and renovations to their building. These were exceptional amounts and repair costs fell substantially during 2021 to a more usual level.
- Expenditure on events and activities increased from £54,241 to £71,616. The increase in expenditure reflects the less onerous pandemic restrictions in place during 2021, though expenditure has yet to recover to its 2019 levels.
- Church Administration is a wide-ranging expense category, including administrative staff costs, printing and stationery, telephone, internet and photocopying costs. These costs amounted to £33,563, an increase of £4,764 compared with 2020's expenditure of £28,799. Church offices were closed for shorter periods in 2021 compared with 2020 resulting in an uplift in costs. There were no changes in administrative staffing levels during the year.
- Trading costs of £454 (2020 – £545) were costs of catering and related costs associated with room hires at the Parish Church.
- Expenditure for the whole parish was £522,626 in total, £56,705 less than 2020's expenditure of £579,331. Expenditure was £36,390 more than the total incoming resources of £486,236. Unrestricted activities incurred a deficit of £13,070, with a further deficit of £23,320 being incurred from restricted activities, largely because of the depreciation charge of £32,719 against the Church Centre buildings and Tynings Lane house.
- The level of unrestricted reserves at £162,359 represents 34% of unrestricted resources expended during the year (see comment on reserves policy below)

#### Balance Sheet

- The fixed assets balance reduced by £32,719 to £1,057,089, being the depreciation charge for the year for the church centre and Tynings Lane house. The movement on the Tynings Lane House reflects the reduction of the balance on the long term loan (used to purchase the house) during the year. The church centre is held within restricted accounts.

- Debtors decreased from £67,323 to £29,102. £47,541 of the year-end 2020 balance was the HMRC Gift Aid debtor, but due to the timing of claims made, this balance had reduced to £25,301 at the end of 2021.
- Cash balances increased from £165,571 to £185,557. The closing cash and bank balance is more than sufficient to cover commitments owing from restricted funds received.
- Creditors decreased from £36,547 to £25,951 and included £4,110 of loan repayments due within one year at Tynings Lane Church
- Long term liabilities decreased from £4,059 to £0, reflecting the balance on the Tynings Lane Church loan account which will be fully repaid in 2022.

### **Public Benefit**

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for Public Benefit and have regard to it in the administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Aldridge it helps to promote the whole mission of the church (pastoral, evangelical, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers, and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

### **Risk Management**

The trustees acknowledge that they are responsible for risk management and review the major risks, both financial and non-financial, to which the Church Council is exposed in the course of its current activities. Risks are assessed to ensure that appropriate systems and controls exist to minimize internal risks and that effective response mechanisms exist to respond to and minimize the impact of external risks. A working party has been established across the three worship centres to formulate policy for the Church Council and which ensures that appropriate risk assessments are carried out on a regular and systematic basis

The operation of three separate churches, each with its own district committee, financial system and delegated powers, increases the likelihood of low impact events, but lessens the likelihood of high impact events. Most identified risks are likely to affect only one of the three worship centres, giving a degree of resilience that would otherwise not be possible. Finance risks are managed by budgets and regular financial reviews with appropriate internal control procedures in place. Operational risk is managed in a variety of ways, for example by utilising appropriate insurance policies, examining alternative meeting venues etc.

Legal and statutory requirements are reviewed on a regular basis, and comprehensive Child and Vulnerable Adult Protection Policies are in place.

### **Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Volunteers**

In terms of the number of hours spent on preparing for and running church activities, the majority of effort comes from volunteers. The work of the church could not be sustained without the contribution made by volunteers in all aspects of its ministry, from holding church services, to children's and youth work, pastoral work, maintenance of the church buildings, operation of the church centre, governance and management of the church.

The appointment of volunteers has due regard to safe recruitment processes, particularly where the work involves working with children or vulnerable adults. This will include, where appropriate, having a formal job description, being interviewed with references taken up, and the completion of DBS checks.

### **Reserves Policy**

It is not the policy of the PCC to maintain a minimum balance on unrestricted reserves other than to cover short-term needs. The unrestricted reserves at the year-end of £162,359 would allow for a period of continued operation of approximately four months in the event of an emergency situation. Because of its commitment to international mission together with outreach work within the local community, the PCC considers that any resources generated in addition to those forecast in its budget would most likely be spent in the current year rather than carried forward. The balance of £1,083,437 in restricted funds includes £1,052,978 held in respect of the Church Centre building at the Parish Church. These reserves will decrease over a period of 50 years as the building cost is amortised through the SOFA.

**On behalf of the PCC**

  
.....

**Rev Steve Doel (Chair)**

**11<sup>th</sup> October 2022**

## **Independent Examiner's Report to the Trustees of The Parochial Church Council of Aldridge**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

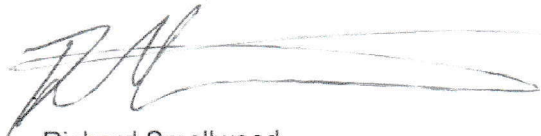
### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Smallwood  
Chartered Accountant  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT  
11<sup>th</sup> October 2021

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**SUMMARY OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

|  | <u>Notes</u> | <u>Unrestricted<br/>Funds</u> | <u>Restricted<br/>Funds</u> | <u>TOTAL<br/>FUNDS</u> | <u>TOTAL<br/>FUNDS<br/>31/12/20</u> |
|--|--------------|-------------------------------|-----------------------------|------------------------|-------------------------------------|
|  |              | <u>£</u>                      | <u>£</u>                    | <u>£</u>               | <u>£</u>                            |
| <b><u>Incoming Resources</u></b>                     | <b>2</b>     |                               |                             |                        |                                     |
| Voluntary Income                                     |              |                               |                             |                        |                                     |
| Direct Giving  | 2a           | 326,362                       | 11,319                      | 337,681                | 357,254                             |
| Grants Received                                      | 2b           | 47,959                        | 16,771                      | 64,730                 | 82,092                              |
| Events & Activities                                  |              | 63,793                        | 0                           | 63,793                 | 56,378                              |
| Activities for Generating Funds                      | 2c           | 19                            | 0                           | 19                     | 5,471                               |
| Other Ordinary Income                                |              | 3,263                         | 331                         | 3,594                  | 13,440                              |
| Trading Income                                       | 2d           | 16,404                        | 0                           | 16,404                 | 10,863                              |
| Investment Income                                    | 2e           | 15                            | 0                           | 15                     | 95                                  |
|  |              | <b>457,815</b>                | <b>28,421</b>               | <b>486,236</b>         | <b>525,593</b>                      |
| <b><u>Resources Expended</u></b>                     | <b>3</b>     |                               |                             |                        |                                     |
| Grants for Mission                                   | 3a           | 32,429                        | 1,764                       | 34,193                 | 50,799                              |
| Lay Ministry   | 3b           | 65,100                        | 14,677                      | 79,777                 | 71,081                              |
| Support Costs  | 3c           | 1,193                         | 0                           | 1,193                  | 1,772                               |
| Costs directly relating to<br>the work of the church | 3d           | 262,374                       | 25,370                      | 287,744                | 358,034                             |
| Events and Activities                                | 3e           | 71,616                        | 0                           | 71,616                 | 54,241                              |
| Tynings House  | 3f           | 0                             | 9,846                       | 9,846                  | 10,475                              |
| Governance Costs                                     | 3g           | 3,300                         | 0                           | 3,300                  | 3,360                               |
| Church Management<br>and Administration              | 3h           | 33,479                        | 84                          | 33,563                 | 28,799                              |
| Trading Costs  | 3i           | 454                           | 0                           | 454                    | 545                                 |
| Costs of Generating Funds                            |              | 940                           | 0                           | 940                    | 224                                 |
|  |              | <b>470,885</b>                | <b>51,741</b>               | <b>522,626</b>         | <b>579,331</b>                      |
| <b>Net movement in funds</b>                         |              | <b>-13,070</b>                | <b>-23,320</b>              | <b>-36,390</b>         | <b>-53,737</b>                      |
| Opening Balance                                      |              | 175,429                       | 1,106,757                   | 1,282,186              | 1,335,923                           |
| Transfer between funds                               | 9            | 0                             | 0                           | 0                      | 0                                   |
| Closing Balance                                      |              | <b>162,359</b>                | <b>1,083,437</b>            | <b>1,245,796</b>       | <b>1,282,186</b>                    |

All income and expenditure derive from continuing activities

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**BALANCE SHEET AT 31ST DECEMBER 2021**

|                              | <i>Notes</i> | <u>31ST DECEMBER 2021</u> |                    | <u>31ST DECEMBER 2020</u> |                    |
|------------------------------|--------------|---------------------------|--------------------|---------------------------|--------------------|
|                              |              | £                         | £                  | £                         | £                  |
| <b><u>Fixed Assets</u></b>   |              |                           |                    |                           |                    |
| Fixed Assets                 | 4            |                           | 1,057,089          |                           | 1,089,808          |
|                              |              |                           | <u>1,057,089</u>   |                           | <u>1,089,808</u>   |
| <b><u>Current Assets</u></b> |              |                           |                    |                           |                    |
| Debtors                      | 5            | 29,102                    |                    | 67,323                    |                    |
| Cash at Bank                 |              | <u>185,557</u>            |                    | <u>165,571</u>            |                    |
|                              |              | 214,659                   |                    | 232,894                   |                    |
| <b>Creditors</b>             | 6            | <u>25,951</u>             |                    | <u>36,457</u>             |                    |
| <b>Net Current Assets</b>    |              |                           | 188,708            |                           | 196,437            |
| <b>Long Term Liabilities</b> | 7            |                           | 0                  |                           | 4,059              |
| <b>NET ASSETS</b>            |              |                           | <u>£ 1,245,797</u> |                           | <u>£ 1,282,186</u> |
| <b><u>Funds</u></b>          |              |                           |                    |                           |                    |
| Unrestricted Funds           | 8            |                           | 162,360            |                           | 175,429            |
| Restricted Funds             | 9            |                           | <u>1,083,437</u>   |                           | <u>1,106,757</u>   |
|                              |              |                           | <u>£ 1,245,797</u> |                           | <u>£ 1,282,186</u> |

Approved by the Parochial Church Council and signed on its behalf by:

**Rev Steve Doel (PCC Chair):**



**Phil Young (Treasurer):**



**11th October 2022**

The notes on pages 10 to 15 form part of the accounts

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

|   | <u>2021</u>    | <u>2020</u>    |
|---|----------------|----------------|
|   | £              | £              |
| <b>1 ACCOUNTING POLICIES</b>  |                |                |
| The accounting policies are set out on page 15                          |                |                |
| <b>2 INCOMING RESOURCES</b>   |                |                |
| <b>2a Voluntary Income - Direct Giving (including restricted items)</b> |                |                |
| St. Mary the Virgin - Parish Church                                     | 167,614        | 162,880        |
| -gift aid recovery  | 38,344         | 39,642         |
| St. Thomas  | 75,711         | 101,486        |
| -gift aid recovery  | 14,829         | 19,665         |
| St. Mary's Mission Tynings  | 31,872         | 27,491         |
| -gift aid recovery  | 9,211          | 5,887          |
| Other   | 100            | 203            |
|   | <u>337,681</u> | <u>357,254</u> |
| <b>2b Grants Received</b>   |                |                |
| Cooper & Jordan Trust re lay workers                                    | 38,825         | 34,331         |
| Other Grants  | 25,905         | 47,761         |
|   | <u>64,730</u>  | <u>82,092</u>  |
| <b>2c Activities for Generating Funds</b>                               |                |                |
| Fundraising events  | 5              | 4,915          |
| Commission on photographs   | 14             | 556            |
|   | <u>19</u>      | <u>5,471</u>   |
| <b>2d Trading Income</b>  |                |                |
| Bookstall Income  | 125            | 284            |
| Hire of Church Buildings  | 16,279         | 10,579         |
|   | <u>16,404</u>  | <u>10,863</u>  |
| <b>2e Investment Income</b>   |                |                |
| Bank Interest   | 15             | 95             |
|   | <u>15</u>      | <u>95</u>      |
| <b>3 RESOURCES EXPENDED</b>   |                |                |
| <b>3a Grants</b>  |                |                |
| Grants to Institutions, local and overseas                              | 22,380         | 36,235         |
| Grants to Individuals, local and overseas                               | 11,813         | 14,564         |
|   | <u>34,193</u>  | <u>50,799</u>  |
| <b>3b Lay Ministry</b>  |                |                |
| Lay Workers in Aldridge   | 79,777         | 71,082         |
|   | <u>79,777</u>  | <u>71,082</u>  |
| <b>3c Support Costs</b>   |                |                |
| Teaching materials, DBS checks  | 1,193          | 1,772          |
|   | <u>1,193</u>   | <u>1,772</u>   |
| <b>3d Costs directly relating to the work of the Church</b>             |                |                |
| Parish Ministry   |                |                |
| St. Mary the Virgin - Parish Church                                     | 79,213         | 76,250         |
| St. Thomas  | 58,025         | 55,825         |
| St. Mary's Mission Tynings  | 20,550         | 19,447         |
| Restricted expenditure on Church Centre                                 | 84             | 2,630          |
| Church Centre Amortisation  | 24,653         | 24,653         |
| General church upkeep etc.  |                |                |
| St. Mary the Virgin - Parish Church                                     | 81,710         | 123,265        |
| St. Thomas  | 15,361         | 48,420         |
| St. Mary's Mission Tynings  | 8,148          | 7,544          |
|   | <u>287,744</u> | <u>358,034</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

|   | <u>2021</u>   | <u>2020</u>   |
|---|---------------|---------------|
|   | £             | £             |
| <b>3 RESOURCES EXPENDED</b> Continued                       |               |               |
| <b>3e Events and Activities</b>                             |               |               |
| Church activities   | <u>71,616</u> | <u>54,241</u> |
| Note: Income and expenditure are both gross in the accounts |               |               |
| <b>3f Tynings House purchase (see note 4)</b>               |               |               |
| Loan Interest   | 226           | 464           |
| Amortisation  | 8,066         | 7,361         |
| Repairs and refurbishments costs                            | <u>1,554</u>  | <u>2,650</u>  |
|   | <u>9,846</u>  | <u>10,475</u> |
| <b>3g Governance Costs</b>                                  |               |               |
| Independent Examination Costs                               | <u>3,300</u>  | <u>3,360</u>  |
| <b>3h Administration</b>                                    |               |               |
| St. Mary the Virgin - Parish Church                         | 21,598        | 18,851        |
| St. Thomas  | <u>11,965</u> | <u>9,948</u>  |
|   | <u>33,563</u> | <u>28,799</u> |
| <b>3i Trading Costs</b>                                     |               |               |
| Book stall purchases  | 34            | 209           |
| Catering for Room Hires                                     | <u>420</u>    | <u>336</u>    |
|   | <u>454</u>    | <u>545</u>    |

| <b>ASSETS AND INVESTMENTS</b> |                        |                          |                  |
|-------------------------------|------------------------|--------------------------|------------------|
| <b>4 Fixed Assets</b>         | <b>Church Centre *</b> | <b>4 Tynings Lane **</b> | <b>Total</b>     |
| <b>Cost</b>                   | <b>£</b>               | <b>£</b>                 | <b>£</b>         |
| At 1 January 2021             | 1,232,641              | 151,537                  | 1,384,178        |
| Additions                     | 0                      | 0                        | 0                |
| At 31 December 2021           | <u>1,232,641</u>       | <u>151,537</u>           | <u>1,384,178</u> |
| <b>Amortisation</b>           |                        |                          |                  |
| At 1 January 2021             | 155,010                | 139,360                  | 294,370          |
| Charge for year               | 24,653                 | 8,066                    | 32,719           |
| At 31 December 2021           | <u>179,663</u>         | <u>147,426</u>           | <u>327,089</u>   |
| <b>Net Book Value</b>         |                        |                          |                  |
| At 1 January 2021             | 1,077,631              | 12,177                   | 1,089,808        |
| At 31 December 2021           | <u>1,052,978</u>       | <u>4,111</u>             | <u>1,057,089</u> |

\* The church centre was completed during 2014. The cost represents the sum expended on construction work, consulting engineers costs and architects fees during the build. The buildings will be depreciated over a 50 year period.

\*\* The original cost of the freehold property at 4 Tynings Lane was £142,000 plus legal fees which were charged to revenue. The cost was financed through a loan from The Royal Bank of Scotland amounting to £106,500, a contribution from the Cooper & Jordan Trust of £23,000 and church funds. Through the Lichfield Diocesan Trust Aldridge PCC retain an 83% interest and the Cooper & Jordan Trust a 17% interest.

During 2007 the original loan was wound up and the balance transferred to a new loan which included an additional advance of £9537 together with a £1776 arrangement fee. The additional advance was to assist with the refurbishments at 4 Tynings Lane.

The loan is repayable over a period of 15 years from 26.06.07, interest to be charged at 2.5% over variable base rate. The net book value shown above is equivalent to the outstanding loan and will be depreciated annually in accordance therewith.

|                               | <u>2021</u>   | <u>2020</u>   |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| <b>5 Debtors</b>              |               |               |
| Income Tax Recoverable        | 25,301        | 47,541        |
| Other Debtors and Prepayments | <u>3,801</u>  | <u>19,782</u> |
|                               | <u>29,102</u> | <u>67,323</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

|                                | <u>2021</u>   | <u>2020</u>   |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| <b>LIABILITIES</b>             |               |               |
| <b>6 Creditors</b>             |               |               |
| Taxation and Social security   | 1,623         | 1,568         |
| Grants                         | 2,578         | 11,323        |
| Accruals                       | 17,639        | 15,039        |
| Other Creditors                | 4,111         | 8,527         |
|                                | <u>25,951</u> | <u>36,457</u> |
| <b>7 Long Term Liabilities</b> |               |               |
| Long term loan - RBS*          | 0             | 4,059         |
|                                | <u>0</u>      | <u>4,059</u>  |

\* A long term loan was obtained from the Royal Bank of Scotland towards the purchase and refurbishment of the freehold property at 4 Tynings Lane, Aldridge. It is repayable over a period of fifteen years, interest to be charged at 2.5% over variable base rate. (see note 4)

**FUNDS**

| <b>8 Unrestricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Other</u>  | <u>Total</u>   |
|-----------------------------|--------------------------------|-----------------------------------|------------------------------------|---------------|----------------|
| General                     | 102,351                        | 18,883                            | 3,461                              | 24,147        | 148,841        |
| Designated                  |                                | 6,519                             | 7,000                              |               | 13,519         |
| <b>Balance @ 31/12/21</b>   | <u>102,351</u>                 | <u>25,402</u>                     | <u>10,461</u>                      | <u>24,147</u> | <u>162,360</u> |

**Details of Designated Funds Carried Forward:**

|                     |               |       |
|---------------------|---------------|-------|
| St Thomas Church    | IT/AV Fund    | 5,000 |
|                     | Net Trust     | 1,519 |
| Tynings Lane Church | Building Fund | 7,000 |

| <b>9 Restricted Funds</b> | <u>Parish</u><br><u>Church</u> | <u>St Thomas</u><br><u>Church</u> | <u>St Mary's</u><br><u>Mission</u> | <u>Total</u>     |
|---------------------------|--------------------------------|-----------------------------------|------------------------------------|------------------|
| Balance @ 31/12/20        | 1,099,641                      | 2,810                             | 4,304                              | 1,106,757        |
| Received in year          | 2,227                          | 1,354                             | 24,840                             | 28,421           |
| Allocated in Year         | -25,970                        | -776                              | -24,994                            | -51,741          |
| Transfer between funds    |                                |                                   |                                    | 0                |
| <b>Balance @ 31/12/21</b> | <u>1,075,898</u>               | <u>3,388</u>                      | <u>4,150</u>                       | <u>1,083,437</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Details of Restricted Funds Carried Forward:**

|                           |                     |           |                  |
|---------------------------|---------------------|-----------|------------------|
| Parish Church             | Organ Fund          | 4,233     |                  |
|                           | Tower Fund          | 3,110     |                  |
|                           | Legacy              | 4,480     |                  |
|                           | Church Centre Fund  | 1,053,160 |                  |
|                           | Church Weekend Fund | 4,475     |                  |
|                           | Other Funds         | 6,440     |                  |
| St Thomas                 | Mission Funds       | 1,721     |                  |
|                           | Other Funds         | 1,667     |                  |
| St Mary's Mission Tynings | House Account       | 1,999     |                  |
|                           | Children's Worker   | 2,151     | <u>1,083,437</u> |

|                                      |                               |                  |
|--------------------------------------|-------------------------------|------------------|
| Restricted funds are represented by: | Tangible Fixed Assets         | 1,052,978        |
|                                      | Current Assets less Creditors | <u>30,459</u>    |
|                                      |                               | <u>1,083,437</u> |

|                       | <u>2021</u>    | <u>2020</u>    |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| <b>10 Staff Costs</b> |                |                |
| Wages and Salaries    | 141,317        | 134,435        |
| Pension Costs         | 2,424          | 2,388          |
| Social Security costs | 5,186          | 4,493          |
|                       | <u>148,927</u> | <u>141,316</u> |

During the year the PCC employed four lay workers, four administrators and five playgroup workers, none of whom earned more than £60,000pa. None of these were entitled to vote at PCC meetings.

The following amounts were paid to reimburse expenses:

|                 |       |
|-----------------|-------|
| Rev S Doel      | 2,878 |
| Rev J Morley    | 100   |
| Rev D Sims      | 51    |
| Rev J Middleton | 63    |

There were no other disclosable transactions.

**11 Capital Commitments**

There were no capital commitments at the year end.

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

12      **SOFA Comparatives**

|  | Unrestricted<br>Funds | Restricted<br>Funds | TOTAL<br>FUNDS   |
|--|-----------------------|---------------------|------------------|
|  | £                     | £                   | £                |
| <b><u>Incoming Resources</u></b>                     |                       |                     |                  |
| Voluntary Income                                     |                       |                     |                  |
| Direct Giving  | 326,355               | 30,899              | <b>357,254</b>   |
| Grants Received                                      | 69,417                | 12,675              | <b>82,092</b>    |
| Events & Activities                                  | 56,378                | 0                   | <b>56,378</b>    |
| Activities for Generating Funds                      | 5,471                 | 0                   | <b>5,471</b>     |
| Other Ordinary Income                                | 13,190                | 250                 | <b>13,440</b>    |
| Trading Income                                       | 10,863                | 0                   | <b>10,863</b>    |
| Investment Income                                    | 93                    | 2                   | <b>95</b>        |
|  | <b>481,767</b>        | <b>43,826</b>       | <b>525,593</b>   |
| <b><u>Resources Expended</u></b>                     |                       |                     |                  |
| Grants for Mission                                   | 49,603                | 1,196               | <b>50,799</b>    |
| Lay Ministry   | 55,319                | 15,762              | <b>71,081</b>    |
| Support Costs  | 1,772                 | 0                   | <b>1,772</b>     |
| Costs directly relating to<br>the work of the church | 307,392               | 50,642              | <b>358,034</b>   |
| Events and Activities                                | 54,241                | 0                   | <b>54,241</b>    |
| Tynings House  | 0                     | 10,475              | <b>10,475</b>    |
| Governance Costs                                     | 3,360                 | 0                   | <b>3,360</b>     |
| Church Management<br>and Administration              | 28,720                | 79                  | <b>28,799</b>    |
| Trading Costs  | 545                   | 0                   | <b>545</b>       |
| Costs of Generating Funds                            | 224                   | 0                   | <b>224</b>       |
|  | <b>501,177</b>        | <b>78,154</b>       | <b>579,331</b>   |
| <b>Net movement in funds</b>                         | <b>-19,410</b>        | <b>-34,328</b>      | <b>-53,737</b>   |
| Total Fund brought forward at 01/01/2020             | 201,828               | 1,134,095           | <b>1,335,923</b> |
| Transfer between funds                               | -6,989                | 6,989               | <b>0</b>         |
| Total Funds carried forward at 31/12/2020            | <b>175,429</b>        | <b>1,106,757</b>    | <b>1,282,186</b> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

13 **ACCOUNTING POLICIES**

The nature of the charity's operations, constitution and principal activities are described on page 1. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling, which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised by activities and events are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is received.

**Income from investments**

Interest is accounted for when receivable.

**Resources used**

**Grants**

Grants and donations are accounted for when awarded, including those committed at the year-end.

**Activities directly relating to the work of the Church**

The Diocesan Parish Share (Parish Ministry) is accounted for when payable.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property and furnishings are excluded from the accounts under s.10 of the Charities Act 2011. No other items of significant value are known to be owned by the Parish.

**Freehold Property**

The church centre is beneficially owned by the PCC.

Costs will be depreciated on a straight line basis over 50 years.

The freehold property 4 Tynings Lane which was purchased during 2003 is included at the amount of the outstanding mortgage (see note 4) and is depreciated accordingly.

**Current Assets**

Amounts owing at 31st December 2021 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit at the bank.

**Related Parties**

Jenny Doel, the wife of trustee Rev Steve Doel, was employed during the year as church lay worker in accordance with normal procedures and pay rates. Rev Doel was not involved in approving the terms of the appointment.

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# Accounts

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# **The Parochial Church Council of the Ecclesiastical Parish of Aldridge, Diocese of Lichfield**

**St. Mary the Virgin - Parish Church  
St. Thomas' Church  
St. Mary's Mission Tynings Lane**

## **Report and Accounts** for the year ended 31st December 2020



**Charity Registration Number 1139511**

**Parochial Church Council of the Ecclesiastical Parish of Aldridge**  
**Diocese of Lichfield**  
14 The Green, Aldridge, Walsall WS9 8NH

## **The Annual Report for 2020**

### **Ministry Team During 2020**

Rector Revd Steve Doel  
Revd Jen Middleton

### **Trustees - Members of the Parochial Church Council (PCC)**

Mr I Anderson Mr N Beck Mrs H Bourne Mr S Cathcart Mr J Chalmers (Lay Reader)  
Rev S Doel (Rector) Mrs J Ford (Warden) Mr P Ford Mrs S Grundy (Warden)  
Mrs E Grace Mrs C Gosling Mr S Gosling Mr S Harrison (Lay Reader) Dr J Lee  
Mrs K Mason Rev J Middleton Mr P Puttergill (Warden) Mr Andrew Sledge (Retired  
19/10/20) Mr C Summers Mr C Thomas (Warden) Ms Louise Tompkinson  
Mr C Tyne (Retired 31/07/20) Mr P Young (Treasurer)

The PCC comprises: Clergy, Churchwardens, Deanery Synod Representatives and elected members from each of the three churches within the Anglican Parish of Aldridge. Elected members serve for a period of up to three years. All church attendees are encouraged to register on the Electoral Roll and stand for elections to the PCC. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, registration number 1139511.

Secretary and Administrator: Hayley Bourne. Treasurer: Mr Phil Young

### **Bankers**

Aldridge Parish Church & Tynings Lane Church – Lloyds TSB, 3 High Street, Aldridge WS9 8NG

St Thomas Church – National Westminster Bank, Anchor Road, Aldridge, Walsall WS9 8PJ

### **Background**

The Anglican Parish of Aldridge comprises three churches, Aldridge Parish Church (St. Mary the Virgin ) situated on The Green in the centre of Aldridge, St. Thomas' Church situated in St Thomas Close and St Mary's Mission in Tynings Lane. Revd Steve Doel, Rector, is based at the Parish Church and the Rev Jen Middleton is the minister of Tynings Lane Church.

The PCC comprises representatives of all three Churches and meets to discuss parish-wide matters, to receive reports from the three district committees and to debate wider issues. They are the Trustees of the Parish finances. Each Church has its own district committee which meets regularly throughout the year and which is free to set up appropriate sub-committees (for example global and local outreach, building group) to carry out the day to day work of each worship centre.

## **Structure, Governance and Management**

The method of appointment of the PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

## **Objectives and Activities**

The purpose of the Charity as stated in the governing documents is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic and ecumenical and to provide public benefit through the provision of free regular public worship open to all. In addition to this we provide grants and gifts to support the wider mission of the church beyond Aldridge, to benefit people in this country and overseas.

### **How our activities deliver public benefit and who has benefitted**

The principal gathering points of the church are our Sunday services which provide public benefit as they are open to all who wish to attend. Since March 2020 physical church services have been restricted due to the prevailing Covid-19 pandemic restrictions, with on-line services being the principle means of accessing church for many parishioners. As well as our regular weekly services, we enable our community to celebrate and thank God at the milestones of the journey through life through baptism and wedding services, and to mourn and reflect at funeral services and memorial services, though all of these events have been scaled back in order to comply with pandemic restrictions. The annual Remembrance service was moved to an on-line platform which nevertheless involved representatives from across the community as we remembered those who have served and given their lives for us.

The weekly activities are varied and cover a whole range of different areas. The following provides a brief summary of some of the events that took place during 2020.

1. Worship teams and other musical/singing activities in support of on-line Sunday services.
2. Alpha courses and other meetings and events which helped people to understand the Christian faith, again moved on-line for 2020
3. Small groups meeting on-line together for fellowship, prayer and bible study.
4. Working with toddlers, children, young people, uniformed groups and students in groups and clubs throughout the week.
5. Supporting senior members of our community through groups which meet regularly in the church buildings in our parish.
6. Healing on the Streets —a team from the Church praying for healing for local people, when pandemic restrictions allow.
7. The Marriage Preparation Course, providing on-line support for couples preparing for marriage.

All of these activities are dependent on the volunteers who lead and give of their time to enable all areas of the Church to function. Whilst we employ part time staff and we have two clergypersons appointed to the Church we would not be able to function in the way we do without the input of all the volunteers. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church.

The PCC and staff regularly review the activities of the church looking at the success of each key activity, assessing the benefits to those attending and planning future activities accordingly. The success criterion is asking does this activity help, support, encourage and

build up people in their lives and faith. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

### **Coronavirus Pandemic**

The Coronavirus Pandemic has had a huge impact on the activities of the churches during 2020. For many months the three churches, the various pre-school groups, Aldridge Youth Fellowship and others groups were unable to hold in-person meetings. The various periods of lockdown meant that church activities had largely moved on-line, with 'virtual' services available for church members to access from the start of the first lockdown period. As and when relaxation in restrictions allowed, pre-school groups operated again under Covid-19 rules, and we began to experiment with socially distanced church services as well as exploring new ways of worshipping, such as drive-in communion services.

In the short term we will be unable to hold church services and other church activities in the same way they used to, so we will continue to evolve our on-line meetings, investing in technology that will allow us to live stream services. The success of the Covid-19 vaccination programme has meant that many restrictions have now been lifted and we are once again able to hold in-person church services and other activities. Having an on-line presence has enabled the church to reach a new audience, and to better connect with some members of church who find it difficult to physically attend events, so we intend to continue to offer web-based services and resources even though the majority of restrictions have now been lifted.

### **Financial Review**

There has been a financial impact as a result of the pandemic, with plate and envelope income falling as church buildings closed, and hire income also suffering a substantial reduction. Fortunately, standing order giving has held up reasonably well during 2020 and some church costs such as light and heat have reduced somewhat during the pandemic period. The charity has taken advantage of furloughing staff under the CJRS where appropriate and in addition the Parish Church has been able to secure £27k of Covid grants. Nevertheless parish-wide finances did show a general deficit of £19.4k for 2020. This is not of immediate concern because of sizeable brought forward reserves, but financial planning for 2021 will need to take account of reduced levels of income at least in the short term

#### **Incoming Resources**

- Unrestricted direct giving decreased by £44,107 from £370,462 to £326,355, a 12% decrease. The split of giving across the three churches changed a little compared to 2019, with 57% contributed by APC (2019 60%), 34% by St Thomas's (2019 29%) and 9% from Tynings Lane Church (2019 11%).
- Direct giving for restricted purposes increased during the year by £7,685 from £23,214 to £30,899. Amounts are given each year at Tynings Lane in respect of the Children's Worker and House, with amounts given at APC and St Thomas for various appeals as the need arises.
- Income from events and activities decreased by £39,335 from £95,713 to £56,378. This level of expenditure reflects the broad range of activities that are undertaken on a regular basis across the parish, though most activities were reduced in scope during the year because of the impact of the pandemic.
- Grant income (restricted and unrestricted) increased by £53,271 from £28,821 to £82,092. £34,331 of grant income was received from the Cooper and Jordan Trust to support various lay workers across the parish and the trustees remain extremely

grateful for the trust's financial support. Other grant income in 2020 included a £27k Covid grant and a £9k grant from Clerks Land Trust

- Trading income decreased from £21,287 to £10,863. A substantial proportion of this income is generated by hires of the church centre building, with smaller amounts generated from the hire of St Thomas and Tynings Lane church buildings. Coronavirus restrictions meant that buildings were closed for a number of months during the year with a subsequent reduction in hire income.
- The net effect of these and other changes was a decrease in total incoming resources of £25,922, from £551,515 to £525,593.

## Resources Expended

- Expenditure on grants for mission decreased by £4,097 from £54,896 to £50,799, split into unrestricted grants of £49,603 and restricted grants of £1,196. It is the intention of the three churches to allocate at least 10% of the prior year's unrestricted direct giving for mission purposes in accordance with the objectives of the charity. Grants were made to both local and international organizations, with each local church council deciding on its own allocation of funds.
- Lay ministry costs increased by £1,035 from £70,046 to £71,081. There were no changes in lay worker staffing during the year.
- Costs directly relating to the work of the church increased by £51,526 from £306,508 to £358,034 an increase of 17%. The major component of this category is the Parish Share which decreased by £15,529 from £167,051 to £151,522 largely because of a credit offered to all parishes to help with finances during the pandemic. Repair costs in 2020 included £44,419 of cost associated with roof repairs at the Parish Church.
- Expenditure on events and activities decreased from £77,621 to £54,241. The drop in expenditure mirrors the drop in events and activities income and reflects the curtailing of church life due to the pandemic.
- Church Administration is a wide ranging expense category, including administrative staff costs, printing and stationery, telephone, internet and photocopying costs. These costs amounted to £28,799, a decrease of £13,010 compared with 2019's expenditure of £41,809. The decrease was due to the non-replacement of the IT administrator at the parish church plus general savings as offices closed during the lockdown periods.
- Trading costs of £545 (2019 – £2,285) were costs of catering and related costs associated with room hires at the Parish Church.
- Costs of generating funds of £224 (2019 – £1,772) were costs associated with a Just Giving account, and in 2019 the Winter Ball and Spring Plant Sale at the Parish Church
- Expenditure for the whole parish was £579,331 in total, £8,904 more than 2019's expenditure of £570,427. Expenditure was £53,737 more than the total incoming resources of £525,593. Unrestricted activities incurred a deficit of £19,410, with a further deficit of £34,328 being incurred from restricted activities, largely because of the depreciation charge of £32,490 against the Church Centre buildings and Tynings Lane house. £6,989 was transferred from unrestricted to restricted reserves representing the amount overspent on the Tynings Lane House account.
- The level of unrestricted reserves at £175,429 represents 35% of unrestricted resources expended during the year (see comment on reserves policy below)

## Balance Sheet

- The fixed assets balance reduced by £32,490 to £1,089,808, being the depreciation charge for the year for the church centre and Tynings Lane house. The movement on the Tynings Lane House reflects the reduction of the balance on the long term loan (used to purchase the house) during the year. The church centre is held within restricted accounts.
- Debtors increased from £58,507 to £67,323. £47,541 of the year-end balance was the HMRC Gift Aid debtor, the bulk of which was repaid in January and February 2021.
- Cash balances decreased from £198,436 to £165,571. The closing cash and bank balance is more than sufficient to cover commitments owing from restricted funds received.
- Creditors increased from £23,304 to £36,457 and included £8,118 of loan repayments due within one year at Tynings Lane Church
- Long term liabilities decreased from £20,014 to £4,059, reflecting the balance on the Tynings Lane Church loan account which will be fully repaid in 2022.

### **Public Benefit**

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for Public Benefit and have regard to it in the administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Aldridge it helps to promote the whole mission of the church (pastoral, evangelical, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers, and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

### **Risk Management**

The trustees acknowledge that they are responsible for risk management and review the major risks, both financial and non-financial, to which the Church Council is exposed in the course of its current activities. Risks are assessed to ensure that appropriate systems and controls exist to minimize internal risks and that effective response mechanisms exist to respond to and minimize the impact of external risks. A working party has been established across the three worship centres to formulate policy for the Church Council and which ensures that appropriate risk assessments are carried out on a regular and systematic basis

The operation of three separate churches, each with its own district committee, financial system and delegated powers, increases the likelihood of low impact events, but lessens the likelihood of high impact events. Most identified risks are likely to affect only one of the three worship centres, giving a degree of resilience that would otherwise not be possible. Finance risks are managed by budgets and regular financial reviews with appropriate internal control procedures in place. Operational risk is managed in a variety of ways, for example by utilising appropriate insurance policies, examining alternative meeting venues etc.

Legal and statutory requirements are reviewed on a regular basis, and comprehensive Child and Vulnerable Adult Protection Policies are in place.

## Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Volunteers

In terms of the number of hours spent on preparing for and running church activities, the majority of effort comes from volunteers. The work of the church could not be sustained without the contribution made by volunteers in all aspects of its ministry, from holding church services, to children's and youth work, pastoral work, maintenance of the church buildings, operation of the church centre, governance and management of the church.

The appointment of volunteers has due regard to safe recruitment processes, particularly where the work involves working with children or vulnerable adults. This will include, where appropriate, having a formal job description, being interviewed with references taken up, and the completion of DBS checks.

## Reserves Policy

It is not the policy of the PCC to maintain a minimum balance on unrestricted reserves other than to cover short-term needs. The unrestricted reserves at the year-end of £175,429 would allow for a period of continued operation of approximately four months in the event of an emergency situation. Because of its commitment to international mission together with outreach work within the local community, the PCC considers that any resources generated in addition to those forecast in its budget would most likely be spent in the current year rather than carried forward. The balance of £1,106,757 in restricted funds includes £1,077,631 held in respect of the Church Centre building at the Parish Church. These reserves will decrease over a period of 50 years as the building cost is amortised through the SOFA.

On behalf of the PCC



Rev Steve Doel (Chair)

11<sup>th</sup> October 2021

## **Independent Examiner's Report to the Trustees of The Parochial Church Council of Aldridge**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

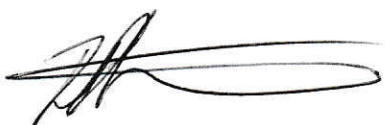
### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Smallwood  
Chartered Accountant  
26 Birmingham Road  
Walsall  
West Midlands  
WS1 2LZ  
11<sup>th</sup> October 2021

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**SUMMARY OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

|   | <i>Notes</i> | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>TOTAL FUNDS</u> | <u>TOTAL FUNDS 31/12/19</u> |
|---|--------------|---------------------------|-------------------------|--------------------|-----------------------------|
|   |              | £                         | £                       | £                  | £                           |
| <b>Incoming Resources</b>                         | <b>2</b>     |                           |                         |                    |                             |
| Voluntary Income                                  |              |                           |                         |                    |                             |
| Direct Giving                                     | 2a           | 326,355                   | 30,899                  | 357,254            | 393,676                     |
| Grants Received                                   | 2b           | 69,417                    | 12,675                  | 82,092             | 28,821                      |
| Events & Activities                               |              | 56,378                    |                         | 56,378             | 95,713                      |
| Activities for Generating Funds                   | 2c           | 5,471                     | 0                       | 5,471              | 4,874                       |
| Other Ordinary Income                             |              | 13,190                    | 250                     | 13,440             | 7,092                       |
| Trading Income                                    | 2d           | 10,863                    | 0                       | 10,863             | 21,187                      |
| Investment Income                                 | 2e           | 93                        | 2                       | 95                 | 152                         |
|   |              | <b>481,767</b>            | <b>43,826</b>           | <b>525,593</b>     | <b>551,515</b>              |
| <b>Resources Expended</b>                         | <b>3</b>     |                           |                         |                    |                             |
| Grants for Mission                                | 3a           | 49,603                    | 1,196                   | 50,799             | 54,896                      |
| Lay Ministry                                      | 3b           | 55,319                    | 15,762                  | 71,081             | 70,046                      |
| Support Costs                                     | 3c           | 1,772                     | 0                       | 1,772              | 2,337                       |
| Costs directly relating to the work of the church | 3d           | 307,392                   | 50,642                  | 358,034            | 306,508                     |
| Events and Activities                             | 3e           | 54,241                    | 0                       | 54,241             | 77,621                      |
| Tynings House                                     | 3f           | 0                         | 10,475                  | 10,475             | 10,233                      |
| Governance Costs                                  | 3g           | 3,360                     | 0                       | 3,360              | 2,920                       |
| Church Management and Administration              | 3h           | 28,720                    | 79                      | 28,799             | 41,809                      |
| Trading Costs                                     | 3i           | 545                       | 0                       | 545                | 2,285                       |
| Costs of Generating Funds                         |              | 224                       | 0                       | 224                | 1,772                       |
|   |              | <b>501,177</b>            | <b>78,154</b>           | <b>579,331</b>     | <b>570,427</b>              |
| <b>Net movement in funds</b>                      |              | <b>-19,410</b>            | <b>-34,328</b>          | <b>-53,737</b>     | <b>-18,911</b>              |
| Opening Balance                                   |              | 201,828                   | 1,134,095               | 1,335,923          | 1,354,834                   |
| Transfer between funds                            | 9            | -6,989                    | 6,989                   | 0                  | 0                           |
| Closing Balance                                   |              | <b>175,429</b>            | <b>1,106,757</b>        | <b>1,282,186</b>   | <b>1,335,923</b>            |

All income and expenditure derive from continuing activities

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**BALANCE SHEET AT 31ST DECEMBER 2020**

|                       | Notes | 31ST DECEMBER 2020 |                  | 31ST DECEMBER 2019 |                  |
|-----------------------|-------|--------------------|------------------|--------------------|------------------|
|                       |       | £                  | £                | £                  | £                |
| <b>Fixed Assets</b>   |       |                    |                  |                    |                  |
| Fixed Assets          | 4     |                    | 1,089,808        |                    | 1,122,298        |
|                       |       |                    | <u>1,089,808</u> |                    | <u>1,122,298</u> |
| <b>Current Assets</b> |       |                    |                  |                    |                  |
| Debtors               | 5     | 67,323             |                  | 58,507             |                  |
| Cash at Bank          |       | <u>165,571</u>     |                  | <u>198,436</u>     |                  |
|                       |       | 232,894            |                  | 256,943            |                  |
| Creditors             | 6     | <u>36,457</u>      |                  | <u>23,304</u>      |                  |
| Net Current Assets    |       |                    | 196,437          |                    | 233,639          |
| Long Term Liabilities | 7     |                    | 4,059            |                    | 20,014           |
| <b>NET ASSETS</b>     |       | £                  | <u>1,282,186</u> | £                  | <u>1,335,923</u> |
| <b>Funds</b>          |       |                    |                  |                    |                  |
| Unrestricted Funds    | 8     |                    | 175,429          |                    | 201,828          |
| Restricted Funds      | 9     |                    | <u>1,106,757</u> |                    | <u>1,134,095</u> |
|                       |       | £                  | <u>1,282,186</u> | £                  | <u>1,335,923</u> |

Approved by the Parochial Church Council and signed on its behalf by:

Rev Steve Doel (PCC Chair):



Phil Young (Treasurer):



11th October 2021

The notes on pages 10 to 15 form part of the accounts

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

|   | <u>2020</u>    | <u>2019</u>    |
|---|----------------|----------------|
|   | £              | £              |
| <b>1 ACCOUNTING POLICIES</b>  |                |                |
| The accounting policies are set out on page 15                          |                |                |
| <b>2 INCOMING RESOURCES</b>   |                |                |
| <b>2a Voluntary Income - Direct Giving (including restricted items)</b> |                |                |
| St. Mary the Virgin - Parish Church                                     | 162,880        | 192,523        |
| -gift aid recovery  | 39,642         | 44,386         |
| St. Thomas  | 101,486        | 96,335         |
| -gift aid recovery  | 19,665         | 19,007         |
| St. Mary's Mission Tynings  | 27,491         | 34,368         |
| -gift aid recovery  | 5,887          | 7,057          |
| Other   | 203            | 0              |
|   | <u>357,254</u> | <u>393,676</u> |
| <b>2b Grants Received</b>   |                |                |
| Cooper & Jordan Trust re lay workers                                    | 34,331         | 25,415         |
| Other Grants  | 47,761         | 3,406          |
|   | <u>82,092</u>  | <u>28,821</u>  |
| <b>2c Activities for Generating Funds</b>                               |                |                |
| Fundraising events  | 4,915          | 4,318          |
| Commission on photographs   | 556            | 556            |
|   | <u>5,471</u>   | <u>4,874</u>   |
| <b>2d Trading Income</b>  |                |                |
| Bookstall Income  | 284            | 284            |
| Hire of Church Buildings  | 10,579         | 20,903         |
|   | <u>10,863</u>  | <u>21,187</u>  |
| <b>2e Investment Income</b>   |                |                |
| Bank Interest   | 95             | 152            |
| <b>3 RESOURCES EXPENDED</b>   |                |                |
| <b>3a Grants</b>  |                |                |
| Grants to Institutions, local and overseas                              | 36,235         | 40,332         |
| Grants to Individuals, local and overseas                               | 14,564         | 14,564         |
|   | <u>50,799</u>  | <u>54,896</u>  |
| <b>3b Lay Ministry</b>  |                |                |
| Lay Workers in Aldridge   | 71,082         | 70,046         |
| <b>3c Support Costs</b>   |                |                |
| Teaching materials, DBS checks  | 1,772          | 2,337          |
| <b>3d Costs directly relating to the work of the Church</b>             |                |                |
| Parish Ministry   |                |                |
| St. Mary the Virgin - Parish Church                                     | 76,250         | 83,000         |
| St. Thomas  | 55,825         | 61,500         |
| St. Mary's Mission Tynings  | 19,447         | 22,551         |
| Restricted expenditure on Church Centre                                 | 2,630          | 2,630          |
| Church Centre Amortisation  | 24,653         | 24,653         |
| General church upkeep etc.  |                |                |
| St. Mary the Virgin - Parish Church                                     | 123,265        | 76,378         |
| St. Thomas  | 48,420         | 26,905         |
| St. Mary's Mission Tynings  | 7,544          | 8,891          |
|   | <u>358,034</u> | <u>306,508</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

|   | <u>2020</u>   | <u>2019</u>   |
|---|---------------|---------------|
|   | £             | £             |
| <b>3 RESOURCES EXPENDED</b> Continued                       |               |               |
| <b>3e Events and Activities</b>                             |               |               |
| Church activities   | <u>54,241</u> | 77,621        |
| Note: Income and expenditure are both gross in the accounts |               |               |
| <b>3f Tynings House purchase (see note 4)</b>               |               |               |
| Loan Interest   | 464           | 806           |
| Amortisation  | 7,361         | 7,361         |
| Repairs and refurbishments costs                            | <u>2,650</u>  | 2,066         |
|   | <u>10,475</u> | <u>10,233</u> |
| <b>3g Governance Costs</b>                                  |               |               |
| Independent Examination Costs                               | <u>3,360</u>  | 2,920         |
| <b>3h Administration</b>                                    |               |               |
| St. Mary the Virgin - Parish Church                         | 18,851        | 29,696        |
| St. Thomas  | <u>9,948</u>  | 12,113        |
|   | <u>28,799</u> | <u>41,809</u> |
| <b>3i Trading Costs</b>                                     |               |               |
| Book stall purchases  | 209           | 209           |
| Catering for Room Hires                                     | <u>336</u>    | 2,076         |
|   | <u>545</u>    | <u>2,285</u>  |

**ASSETS AND INVESTMENTS**

| 4 Fixed Assets        | Church Centre *  | 4 Tynings Lane ** | Total            |
|-----------------------|------------------|-------------------|------------------|
| Cost                  | £                | £                 | £                |
| At 1 January 2020     | 1,232,641        | 151,537           | 1,384,178        |
| Additions             | 0                | 0                 | 0                |
| At 31 December 2020   | <u>1,232,641</u> | <u>151,537</u>    | <u>1,384,178</u> |
| <b>Amortisation</b>   |                  |                   |                  |
| At 1 January 2020     | 130,357          | 131,523           | 261,880          |
| Charge for year       | 24,653           | 7,837             | 32,490           |
| At 31 December 2020   | <u>155,010</u>   | <u>139,360</u>    | <u>294,370</u>   |
| <b>Net Book Value</b> |                  |                   |                  |
| At 1 January 2020     | 1,102,284        | 20,014            | 1,122,298        |
| At 31 December 2020   | <u>1,077,631</u> | <u>12,177</u>     | <u>1,089,808</u> |

\* The church centre was completed during 2014. The cost represents the sum expended on construction work, consulting engineers costs and architects fees during the build. The buildings will be depreciated over a 50 year period.

\*\* The original cost of the freehold property at 4 Tynings Lane was £142,000 plus legal fees which were charged to revenue. The cost was financed through a loan from The Royal Bank of Scotland amounting to £106,500, a contribution from the Cooper & Jordan Trust of £23,000 and church funds. Through the Lichfield Diocesan Trust Aldridge PCC retain an 83% interest and the Cooper & Jordan Trust a 17% interest.

During 2007 the original loan was wound up and the balance transferred to a new loan which included an additional advance of £9537 together with a £1776 arrangement fee. The additional advance was to assist with the refurbishments at 4 Tynings Lane.

The loan is repayable over a period of 15 years from 26.06.07, interest to be charged at 2.5% over variable base rate. The net book value shown above is equivalent to the outstanding loan and will be depreciated annually in accordance therewith.

|                               | <u>2020</u>   | <u>2019</u>   |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| <b>5 Debtors</b>              |               |               |
| Income Tax Recoverable        | 47,541        | 56,332        |
| Other Debtors and Prepayments | <u>19,782</u> | 2,175         |
|                               | <u>67,323</u> | <u>58,507</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

|                                | <u>2020</u>   | <u>2019</u>   |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| <b>LIABILITIES</b>             |               |               |
| 6 <b>Creditors</b>             |               |               |
| Taxation and Social security   | 1,568         | 1,538         |
| Grants                         | 11,323        | 6,433         |
| Accruals                       | 15,039        | 12,217        |
| Other Creditors                | 8,527         | 3,116         |
|                                | <u>36,457</u> | <u>23,304</u> |
| 7 <b>Long Term Liabilities</b> |               |               |
| Long term loan - RBS*          | 4,059         | 20,014        |
|                                | <u>4,059</u>  | <u>20,014</u> |

\* A long term Loan was obtained from the Royal Bank of Scotland towards the purchase and refurbishment of the freehold property at 4 Tynings Lane, Aldridge. It is repayable over a period of fifteen years, interest to be charged at 2.5% over variable base rate. (see note 4)

**FUNDS**

| 8 <b>Unrestricted Funds</b>                         | <u>Parish Church</u> | <u>St Thomas Church</u> | <u>St Mary's Mission</u> | <u>Other</u>  | <u>Total</u>     |
|---|----------------------|-------------------------|--------------------------|---------------|------------------|
| General   | 104,720              | 25,246                  | 270                      | 30,739        | 160,975          |
| Designated  |                      | 7,454                   | 7,000                    |               | 14,454           |
| <b>Balance @ 31/12/20</b>                           | <u>104,720</u>       | <u>32,700</u>           | <u>7,270</u>             | <u>30,739</u> | <u>175,429</u>   |
| <b>Details of Designated Funds Carried Forward:</b> |                      |                         |                          |               |                  |
| St Thomas Church                                    | <b>IT/AV Fund</b>    |                         | 5,000                    |               |                  |
|   | <b>Net Trust</b>     |                         | 2,454                    |               |                  |
| Tynings Lane Church                                 | <b>Building Fund</b> |                         | 7,000                    |               |                  |
| 9 <b>Restricted Funds</b>                           | <u>Parish Church</u> | <u>St Thomas Church</u> | <u>St Mary's Mission</u> |               | <u>Total</u>     |
| Balance @ 31/12/19                                  | 1,121,161            | 6,425                   | 6,509                    |               | 1,134,095        |
| Received in year                                    | 3,933                | 22,406                  | 17,487                   |               | 43,826           |
| Allocated in Year                                   | -25,452              | -26,021                 | -26,681                  |               | -78,155          |
| Transfer between funds***                           |                      |                         | 6,989                    |               | 6,989            |
| <b>Balance @ 31/12/20</b>                           | <u>1,099,641</u>     | <u>2,810</u>            | <u>4,304</u>             |               | <u>1,106,757</u> |

\*\*\* A shortfall on the Tynings Lane House Account was eliminated by means of a transfer from general reserves.

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Details of Restricted Funds Carried Forward:**

|                           |                     |               |                  |
|---------------------------|---------------------|---------------|------------------|
| Parish Church             | Organ Fund          | 4,173         |                  |
|                           | Tower Fund          | 3,050         |                  |
|                           | Legacy              | 5,004         |                  |
|                           | Church Centre Fund  | 1,077,897     |                  |
|                           | Church Weekend Fund | 4,475         |                  |
|                           | Other Funds         | 5,042         |                  |
|                           | St Thomas           | Mission Funds | 1,994            |
|                           | Other Funds         | 816           |                  |
| St Mary's Mission Tynings | Children's Worker   | 4,304         | <u>1,106,757</u> |

|                                      |                               |                  |
|--------------------------------------|-------------------------------|------------------|
| Restricted funds are represented by: | Tangible Fixed Assets         | 1,077,631        |
|                                      | Current Assets less Creditors | <u>29,125</u>    |
|                                      |                               | <u>1,106,757</u> |

|                       | <u>2020</u>    | <u>2019</u>    |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| <b>10 Staff Costs</b> |                |                |
| Wages and Salaries    | 134,435        | 130,560        |
| Pension Costs         | 2,388          | 2,308          |
| Social Security costs | 4,493          | 4,549          |
|                       | <u>141,316</u> | <u>137,417</u> |

During the year the PCC employed four lay workers, four administrators and five playgroup workers, none of whom earned more than £60,000pa. None of these were entitled to vote at PCC meetings.

The following amounts were paid to reimburse expenses:

|                 |       |
|-----------------|-------|
| Rev S Doel      | 5,842 |
| Rev J Middleton | 254   |

There were no other disclosable transactions.

**11 Capital Commitments**

There were no capital commitments at the year end.

**12 Leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

|  | <u>2020</u> | <u>2019</u>  |
|--|-------------|--------------|
|  | £           | £            |
| Not later than one year                      | 0           | 2,001        |
| Later than one and not later than five years | 0           | 0            |
|  | <u>0</u>    | <u>2,001</u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

13 **SOFA Comparatives**

|  | Unrestricted<br>Funds | Restricted<br>Funds | TOTAL<br>FUNDS          |
|--|-----------------------|---------------------|-------------------------|
|  | £                     | £                   | £                       |
| <b><u>Incoming Resources</u></b>                     |                       |                     |                         |
| Voluntary Income                                     |                       |                     |                         |
| Direct Giving  | 370,462               | 23,214              | <b>393,676</b>          |
| Grants Received                                      | 21,690                | 7,131               | <b>28,821</b>           |
| Events & Activities                                  | 95,713                | 0                   | <b>95,713</b>           |
| Activities for Generating Funds                      | 4,874                 | 0                   | <b>4,874</b>            |
| Other Ordinary Income                                | 7,092                 | 0                   | <b>7,092</b>            |
| Trading Income                                       | 21,187                | 0                   | <b>21,187</b>           |
| Investment Income                                    | 148                   | 4                   | <b>152</b>              |
|  | <u>521,166</u>        | <u>30,349</u>       | <u><b>551,515</b></u>   |
| <b><u>Resources Expended</u></b>                     |                       |                     |                         |
| Grants for Mission                                   | 43,727                | 11,169              | <b>54,896</b>           |
| Lay Ministry   | 55,565                | 14,481              | <b>70,046</b>           |
| Support Costs  | 2,337                 | 0                   | <b>2,337</b>            |
| Costs directly relating to<br>the work of the church | 274,718               | 31,790              | <b>306,508</b>          |
| Events and Activities                                | 77,621                | 0                   | <b>77,621</b>           |
| Tynings House  | 0                     | 10,233              | <b>10,233</b>           |
| Governance Costs                                     | 2,920                 | 0                   | <b>2,920</b>            |
| Church Management<br>and Administration              | 41,809                | 0                   | <b>41,809</b>           |
| Trading Costs  | 2,285                 | 0                   | <b>2,285</b>            |
| Costs of Generating Funds                            | 1,772                 | 0                   | <b>1,772</b>            |
|  | <u>502,754</u>        | <u>67,673</u>       | <u><b>570,427</b></u>   |
| <b>Net movement in funds</b>                         | 18,413                | -37,324             | <b>-18,911</b>          |
| Total Fund brought forward at 01/01/2019             | 188,234               | 1,166,600           | <b>1,354,834</b>        |
| Transfer between funds                               | -4,819                | 4,819               | <b>0</b>                |
| Total Funds carried forward at 31/12/2019            | <u>201,828</u>        | <u>1,134,095</u>    | <u><b>1,335,923</b></u> |

**PAROCHIAL CHURCH COUNCIL OF ALDRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

14 **ACCOUNTING POLICIES**

The nature of the charity's operations, constitution and principal activities are described on page 1. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling, which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised by activities and events are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is received.

**Income from investments**

Interest is accounted for when receivable.

**Resources used**

**Grants**

Grants and donations are accounted for when awarded, including those committed at the year-end.

**Activities directly relating to the work of the Church**

The Diocesan Parish Share (Parish Ministry) is accounted for when payable.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property and furnishings are excluded from the accounts under s.10 of the Charities Act 2011. No other items of significant value are known to be owned by the Parish.

**Freehold Property**

The church centre is beneficially owned by the PCC.

Costs will be depreciated on a straight line basis over 50 years.

The freehold property 4 Tynings Lane which was purchased during 2003 is included at the amount of the outstanding mortgage (see note 4) and is depreciated accordingly.

**Current Assets**

Amounts owing at 31st December 2020 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short term deposits include cash held on deposit at the bank.

**Related Parties**

Jenny Doel, the wife of trustee Rev Steve Doel, was employed during the year as church lay worker in accordance with normal procedures and pay rates. Rev Doel was not involved in approving the terms of the appointment.