

Poulner Baptist Chapel

**A Charitable Company
Limited by Guarantee**

Annual Report and Financial Statements for the Year Ending 31 December 2023

CONTENTS

	<u>Page</u>
Company Information	2
Report of Directors / Trustees	3 - 6
Statement of Financial Activity	7 & 8
Balance Sheet	9
Statements by Directors / Trustees	10
Notes to the Financial Statements	11 - 15

The following do not form part of the statutory financial statements:

Accountant's External Scrutiny Report	16 & 17
Appendices:	
A: General Fund	19 - 23
B: Mission Fund	24 & 25
C: Property Fund	26

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

COMPANY and CHARITY INFORMATION
FOR THE YEAR ENDED 31 December 2023

DIRECTORS/TRUSTEES:

Adam Skirton
Andrew Clarke
Susan Baker (appointed February 2022)
Ian Turner

Ben Williams (appointed September 2023)
Brian Wareham (term of office ended March 2023)
Liz Kynaston

SECRETARY: Andrew Clarke

REGISTERED OFFICE: Linford Road, Hangersley
Ringwood, Hampshire BH24 3HZ

COMPANY REGISTERED NUMBER 07448613

REGISTERED CHARITY NUMBER 1139509

ACCOUNTANTS: Kimball Smith Limited
Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
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REPORT OF THE DIRECTORS / TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors/Trustees present their report with the financial statements of the company for the year ended 31 December 2023.

Principal Activities

We continue to have a full programme of activities- some of which are livestreamed - either online via ChurchOnline, YouTube, Zoom and other platforms. The principal activities of the charitable company during the 2023 were:

- Organising services for the purpose of Christian worship and learning as appropriate - in the building, online or out of doors.
- Arranging children's, young people's and family activities within a safe environment.
- Offering support to individuals with whom the church has contact from time to time, giving mentoring, comfort, help and encouragement as the needs arise.
- Supporting overseas works of a similar nature in various parts of the world.
- Working with other local churches for combined activities where this is beneficial to church members and/or the community at large. In 2023 this included partaking in the community's Coronation celebrations and the publication of a booklet including Luke's Gospel and items from local school children called *The King and His Kingdom*.

Achievement and Performance

We continue to welcome a diverse congregation to our events, with specific events for families, ladies, older folk, children and youth. Numbers have continued to increase and we are now at about the same level as pre-lockdown.

We held three formal Members' Meetings which kept Members informed of major matters – such as proposals to recruit an Associate Pastor to replace the longstanding vacancy (Assistant Pastor – Families and Children). A weekly Bulletin is also produced with up-to-date information about forthcoming events etc. as well as using social media (Facebook) to keep our community and church goers informed.

Currently there are four employees - the Senior Pastor, the Administrator, the Caretaker / Facilities Manager (part-time) and a Youth and Children's Worker. Additionally there is a part-time (two days per week) Pastor-in-Training post as part of our support for one of our Members while studying at

Moorlands College – who also supports the technical aspects of our ministry. There is also one voluntary Assistant Pastor and a vacant Associate Pastor role.

Numbers fluctuate for activities for children and young people – both during the week and the various groups on Sundays as we share the good news of Jesus with the children. The parent/carer and toddler group (Pop up 'n Play) is proving very popular. We have also held a number of “Family Fun Days” which have proved worthwhile.

Our ‘Family Time’ events which are held on a monthly basis have proved very popular and are increasing in numbers with local families, the majority of which are from outside of the church family. It has been great to see the progression from attendance at the toddler group to these family activity events.

‘Food for Thought’ - which is a short service followed by a lunch - has met throughout the year. Numbers remain stable (but there is room for more) but those that do come along enjoyed a series of talks entitled “Eating with Jesus” and “Stories Jesus told” as well as a two-course lunch and a quiz or something similar. We have been blessed by performances by the local Poulner Junior School choir.

The Mission Group continues to deal with our mission focus – both at home and overseas – with particular emphasis on those individuals and Mission organisations that, as a church, we provide significant support (see also Appendix B). We continue to “meet” with our overseas mission partners via Zoom - and they have been able to benefit from our online services. From time to time our overseas mission partners have been able to visit us in person. We also supported the annual Shoebox appeal at Christmas.

The Trustees have updated a few of its policies during the year, including those relating to safeguarding and pastoral care. We are committed to complying with the regulations that apply to us as a Charitable Company – including health and safety, food hygiene and safeguarding.

We worked together with other local churches on various events (including at Christmas and at Easter), commemorating the King’s Coronation and – in cooperation with the local Council supported some community events. As in previous years, we have provided Easter and Christmas food bags for needy families. We have also worked with *Love Ukraine (Ringwood)* in supporting refugees from the war in Ukraine who are staying in the local area.

Since 2021 we have partnered with Empower (a local company) to set up a hardship fund (see Note 6 – Appendix A) to provide support for families – generally via the local schools. This has grown to such an extent that a separate organisation – *Stronger Together Across Ringwood and Fordingbridge* - has been set up and has applied to the Charity Commission for Charitable Incorporated Organisation (CIO) status.

The Leadership Team (which includes the Trustees) wish to express their thanks to the staff, the team of volunteers (about 90) that make what happens happen, the Members for their support, those that attend the various events, those who give sacrificially to provide the financial resources needed – but most of all to God Himself, without Whom nothing worthwhile would have happened.

Financial Position

The Directors / Trustees have reviewed the financial position on the three revenue funds (further details are in the Financial Statements and the Appendices of this report) and note the following:

General Fund: As can be seen from Appendix A the performance on the General Fund in 2023 resulted in a small deficit of £3,428 – mainly because of a shortfall in general unrestricted giving when compared with previous years.

Mission Fund: This Fund deals with the church's support for overseas and home mission. Taking one year with another it spends according to its income and the small surplus at the end of 2023 will be used to support relevant mission activity in future years. Further details are in Appendix B.

Property Fund: This fund was established in 2015 to cover the costs of any major property and equipment related issues. Spending from this fund needs the specific approval of Directors / Trustees (see also Appendix C). Major costs were incurred in 2023 to replace the boilers for the heating system relating to the main part of the building. Some of this was covered by gifts and more gifts to cover the deficit on the Fund are anticipated in 2024.

DIRECTORS

The directors, who are also trustees, shown below have held office during the period 1 January 2022 to the date of this report

Adam Skirton
Andrew Clarke
Susan Baker (appointed February 2022)
Ian Turner

Ben Williams (appointed September 2023)
Brian Wareham (term of office ended March 2023)
Liz Kynaston

LIMITED BY GUARANTEE

The company is limited by guarantee and the members have a liability of a maximum of £10 per member if the charity should be wound up whilst he or she is a member, for the payment of charity's debts and liabilities.

This report has been prepared in accordance with the special provisions of the Companies Acts relating to small companies.

RISK MANAGEMENT STATEMENT

The Directors / Trustees acknowledge their responsibility to identify, assess and manage risks. There is a risk management policy which sets out the process for identifying risks. All major risks are assessed on an event basis for one-off events and reviewed at least annually for the routine activities.

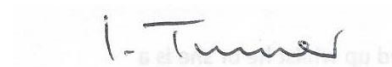
PUBLIC BENEFIT STATEMENT

The charity's objects for the public benefit are to advance the Christian Faith in accordance with the statement of faith in Ringwood, Hampshire and in such other parts of the world as the Trustees may from time to time think fit and to fulfil such other purposes as are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

The Church rules include: "The Church shall be committed to worldwide missionary enterprise and a percentage (normally 20%) of its general income shall be allocated to the support of mission activity in the UK and overseas". The accepted split between the Mission Group's responsibility and "local evangelism" is 17% and 3% respectively - based on actual unrestricted income (including Gift Aid) in the previous year. So - based on relevant income in 2022 - the amount designated for the Mission Group in 2023 was £30,600 (see Appendix B) and for "local evangelism" £5,400. Taking the cost from the various expenditure heads (catering, books etc, service expenses, local evangelism etc) events such as the Alpha courses, *The King and His Kingdom* (PBC share), provision of food bags at Easter and Christmas and Light Parties the total comes to just over £4,650 – a "deficit" of £750, which "balances" the "surplus" of £1,000 in 2022. It is also worth noting that £4,055 was spent from the Community Fund on events associated with the Coronation, Family events etc (see also notes 14 and 15 in Appendix A).

Specific grants to relieve individual hardship are considered by the pastors and elders as and when the need arises. During last year and this year we have partnered with Empower (a local company) to set up a hardship fund (see Note 6 – Appendix A) to provide support for families – generally via the local schools.

ON BEHALF OF THE DIRECTORS / TRUSTEES:

A handwritten signature in black ink, appearing to read 'I. Turner', is written over a faint, light blue rectangular stamp.

Director / Trustee

Date: 8 April 2024

Poulner Baptist Chapel
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Statement of Financial Activity - Year to 31 December 2023									A detailed breakdown of the figures for 2022 is shown on the next page.	
		Revenue Funds								
		Notes	Unrestricted Funds	Designated Funds	Restricted Funds		Total Funds	Capital Fund	Total All Funds	Total Funds 2022
			£	£	£		£	£	£	£
Incoming Resources										
Incoming resources from generated funds										
Voluntary income		1	154,958	30,600	185,143		370,701		370,701	321,910
Activities for generating funds		2	13,197				13,197		13,197	925
Investment income			872				872		872	216
Incoming resources from charitable activities		3	2,980				2,980		2,980	12,995
Total incoming resources:			172,007	30,600	185,143		387,750	0	387,750	336,046
Resources Used										
Costs of generating funds										
Costs of generating voluntary income		4	1,188				1,188		1,188	103
Charitable activities		5	170,629	40,699	163,173		374,501	65,000	439,501	395,483
Governance costs		6	3,618				3,618		3,618	3,620
Total resources used:			175,435	40,699	163,173		379,307	65,000	444,307	399,206
Net incoming/outgoing resources:			(3,428)	(10,099)	21,970		8,443	(65,000)	(56,557)	(63,160)
There were no other recognised gains or losses										
Net movement in funds:			(3,428)	(10,099)	21,970		8,443	(65,000)	(56,557)	(63,160)
Total Funds Brought Forward:			26,750	16,725	46,778		90,253	845,000	935,253	998,413
Total Funds Carried Forward:		7	23,322	6,626	68,748		98,696	780,000	878,696	935,253
Represented by:										
Revenue Funds										
General Fund		Appendix A	23,322	12,500	68,748		104,570		104,570	82,998
Mission Fund		Appendix B		459	0		459		459	4,734
Property Fund		Appendix C		(6,333)	0		(6,333)		(6,333)	2,521
Total Revenue Funds:			23,322	6,626	68,748		98,696		98,696	90,253
Capital Fund		8						780,000	780,000	845,000
Total All Funds			23,322	6,626	68,748		98,696	780,000	878,696	935,253

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A Charitable Company
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Previous Year's Comparative Figures

Statement of Financial Activity - Year to 31 December 2022									
	Notes	Revenue Funds				Capital Fund	Total All Funds	Total Funds 2021	
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds				
		£	£	£	£	£	£	£	
Incoming Resources									
Incoming resources from generated funds									
Voluntary income		125,716	66,340	129,854	321,910		321,910		302,492
Activities for generating funds		925			925		925		1,906
Investment income		216			216		216		5
Incoming resources from charitable activities		12,995			12,995		12,995		5,410
Total incoming resources:		139,852	66,340	129,854	336,046	0	336,046		309,813
Resources Used									
Costs of generating funds									
Costs of generating voluntary income		103			103		103		2,040
Charitable activities		163,094	60,978	106,411	330,483	65,000	395,483		357,084
Governance costs		3,620			3,620		3,620		3,022
Total resources used:		166,817	60,978	106,411	334,206	65,000	399,206		362,146
Net incoming/outgoing resources:		(26,965)	5,362	23,443	1,840	(65,000)	(63,160)		(52,333)
<i>There were no other recognised gains or losses</i>									
Net movement in funds:		(26,965)	5,362	23,443	1,840	(65,000)	(63,160)		(52,333)
Total Funds Brought Forward:		53,715	11,363	23,335	88,413	910,000	998,413		1,050,746
Total Funds Carried Forward:		26,750	16,725	46,778	90,253	845,000	935,253		998,413
Represented by:									
Revenue Funds									
General Fund	Appendix A	26,750	12,500	43,748	82,998		82,998		65,322
Mission Fund	Appendix B		1,704	3,030	4,734		4,734		8,029
Property Fund	Appendix C		2,521	0	2,521		2,521		15,062
Total Revenue Funds:		26,750	16,725	46,778	90,253		90,253		88,413
Capital Fund						845,000	845,000		910,000
Total All Funds		26,750	16,725	46,778	90,253	845,000	935,253		998,413

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Balance Sheet as at 31 December 2023					
					As at 31 December 2022
	Notes	£	£	£	£
Fixed Assets	12			780,010	845,020
Current Assets:					
Debtors	13	8,319			4,983
Cash at Bank and in Hand	14	96,793			91,483
			105,112		96,466
Liabilities:					
Creditors falling due within one year	15		6,426		6,233
				98,686	90,232
Total Assets less Current Liabilities:				878,696	935,253
Liabilities:					
Creditors falling due after more than one year				0	0
Total Net Assets less Liabilities:				878,696	935,253
Represented by:					
Revenue Funds:					
General Fund	Appendix A		104,570		82,998
Mission Fund	Appendix B		459		4,734
Property Fund	Appendix C		(6,333)		2,521
				98,696	90,253
Capital Fund	12			780,000	845,000
Total Funds:				878,696	935,253

The notes on pages 11 to 15 form part of these financial statements

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

STATEMENT BY DIRECTORS / TRUSTEES

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors who are also trustees acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with the Companies Acts and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Acts relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with other relevant regulations.

The financial statements were approved by the Directors / Trustees on 8 April 2024 and were signed on their behalf by a Trustee and the Treasurer.

We confirm that as directors and trustees we have met our duty in accordance with the Companies Acts to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2023 and of its activities for that period in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



Director (Treasurer) 8 April 2024

Poulner Baptist Chapel
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ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016).

Tangible fixed assets

Depreciation is provided at appropriate annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. See also note 12 below.

Pension costs and other post-retirement benefits

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

Going Concern

The accounts have been prepared on a going concern basis on the assumptions that the charity will continue to receive financial support from various sources as and when required.

Reserves:

The Directors/Trustees believe that the Charitable Company should hold sufficient balances on its general account to allow it to continue operating even if there was a significant reduction in the level of giving.

The Directors/Trustees believe that the minimum level of these balances should be the equivalent of three months' operating costs on general (not specifically funded) activity calculated and reviewed annually. On the basis of expectations for expenditure for 2024 this will be in the order of £55,800. The balance on unrestricted and designated funds at the beginning of 2024 was £30,000 – depleted in 2023 because of reduced giving and the unexpected expenditure on replacing the boilers (see Appendix C). The Directors/Trustees expect to increase the level of reserves during 2024.

Poulner Baptist Chapel
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NOTES TO THE FINANCIAL STATEMENTS

1. Voluntary Income:

This includes sums recovered under Gift Aid arrangements. The total amount for all Funds for 2023 is £48,400 (£47,340 in 2022).

2. Activities for generating funds:

This relates to payments for the use of the premises by outside bodies and to sales of books etc.

3. Incoming resources from charitable activities:

The total includes income from miscellaneous donations and recharges.

4. Costs of generating voluntary income:

This relates to money spent on publicity.

5. Charitable activities:

PBC spends the money it receives in meeting its Objects as defined in its Constitution. Further analysis of spending can be found in the Appendices.

6. Governance costs:

These are costs relating to legal and accounting costs and are made up as shown

Audit and legal fees	<u>£</u>	<u>2022 (£)</u>
DBS checks	453	508
Accounts inspection	850	725
Copyright etc fees (songs etc)	1,544	1,426
Stewardship	500	500
Other	271	461
	3,618	3,620

7. Total Funds Carried Forward:

The balance on the Unrestricted Funds relates to the General Fund (see Appendix A) and the balances on the Restricted Funds are as shown:

	<u>£</u>	<u>2022 (£)</u>
General Fund (see Appendix A)	68,748	43,748
Mission (Group) Fund (see Appendix B)	0	3,030
Property Fund (see Appendix C)	0	0
	68,748	46,778

The balances on Designated Funds are as shown:

	<u>£</u>	<u>2022 (£)</u>
General Fund (see Appendix A)	12,500	12,500
Mission (Group) Fund (see Appendix B)	459	1,704
Property Fund (see Appendix C)	(6,333)	2,521
	6,626	16,725

8. Capital Fund:

The balance of the Fund is £780,000 and represents the written down value of the Freehold Building (see also note 12 below).

9. Taxation:

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2023 as this is a registered charity.

10. Transactions with Directors:

One of the Directors / Trustees (Adam Skirton) is employed by the Charity under terms approved by the Charity Commission and he received emoluments (including employer's oncosts) of less than £50,000 (2022: less than £50,000). No sums were paid to other Directors / Trustees for their work as a Director / Trustee.

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

11. Ultimate controlling party:

The charitable company is under the control of its members and no one member has sufficient voting rights to control it. In accordance with Sections 790M & 790ZA of the Companies Act 2006, Adam Skirton (Director / Trustee and Senior Pastor) has been designated as the Person with Significant Control.

12. Fixed Assets:

There are two classes of fixed assets shown in the table below. There is a small amount of depreciation (£10) on disposal charged to the revenue funds in 2023.

The freehold of the building is held by Church Growth Trust, who have agreed that the asset value should be shown in PBC's accounts. It has been agreed with them (and the Company's Independent Accounts Examiner) that the asset value should be written down over 20 years from 2015 at £65,000 per annum. This depreciation is shown in the Capital Fund (see also note 8 above).

Assets 2023	Freehold Property	Digital sound desk	Live-streaming etc equipment	Office equipment	Other Church equipment	Total
Cost	£				£	£
As at 1 January 2023	1,296,277	4,323	31,027	2,582	13,306	1,347,515
Additions						0
Disposals				(2,582)	(13,306)	(15,888)
As at 31 December 2023	1,296,277	4,323	31,027	0	0	1,347,515
Depreciation						
As at 1 January 2023	451,277	4,318	31,022	2,577	13,301	502,495
Charged in year	65,000					65,000
On disposal				5	5	10
Met from gifts/donations						0
Met from General Fund						0
As at 31 December 2023	516,277	4,318	31,022	0	0	567,505
Net Book Value						
As at 31 December 2023	780,000	5	5	0	0	780,010
As at 31 December 2022	845,000	5	5	5	5	845,020

13. Debtors:

Debtors are made up as shown:

All amounts due have been received by the date of this report.

	<u>£</u>	<u>2022(£)</u>
HMRC - Gift Aid	6,899	3,794
NHS Baby clinic	420	280
Other	1,000	909
	8,319	4,983

14: Bank and cash balances:

These are made up as shown.

	<u>£</u>	<u>2022 (£)</u>
Current account - CAF	21,452	35,910
Deposit account - CAF	59,906	41,688
Current Account - Lloyds	1,492	168
Deposit account - Kingdom Bank	13,903	13,677
Cash in hand	40	40
	96,793	91,483

15. Creditors:

Those falling due within one year are made up as shown.

All amounts due have been paid by the date of this report.

There are no creditors falling due after more than one year.

	<u>£</u>	<u>2022(£)</u>
Special Mission Gifts	2,583	4,507
Gas and electricity	2,213	1,502
Other	1,630	224
	6,426	6,233

**Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee**

Independent Examiner's Report to the trustees/directors of the charitable company for the year ended 31 December 2023

Report of the Independent Examiner to the trustees/directors on the accounts of the Charitable Company

I report on the financial statements of the Charitable Company (Charity) which have been prepared in accordance with the Charities Act 2011 and Section 1A of Financial Reporting Standard 102 effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, under the historical cost convention and the accounting policies set out in these accounts.

Respective responsibilities of trustees/directors and examiner

As described in these accounts the Charity's trustees/directors are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees/directors concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities' legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees/directors in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained assurances from the trustees/directors of all material matters.

Independent Examiner's Statement, report, and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with the Charities Acts and the Companies Acts,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Acts and the Companies Acts.

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The date upon which my opinion is expressed is 4 September 2024

A handwritten signature in dark ink, reading "Ken Stratton", with a horizontal line underneath.

Ken Stratton FMAAT
Kimball Smith Limited, Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

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APPENDICES

The appendices provide a more detailed analysis of the income and expenditure on the three revenue accounts of the Charitable Company. They are in a similar format as the draft Financial Statements presented to the Members in March 2024.

They do not form part of the Statutory Financial Statements.

There are three appendices:

Appendix A:	General Fund
Appendix B:	Mission Fund
Appendix C:	Property Fund.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

General Fund 2023					
	Unrestricted	Designated and Restricted	Total	Note	2022
	£	£	£		£
Income:					
General giving	152,181		152,181	1	147,758
Associated Gift Aid	33,377		33,377	2	31,798
	185,558		185,558		179,556
less designated for Mission Group	30,600		30,600	3	33,840
Available for general use	154,958		154,958		145,716
Interest on bank deposits	872		872		216
Gifts for employee costs		33,370	33,370	4	31,863
Community Fund		2,486	2,486	5	1,625
Crisis Fund		56,210	56,210	6	28,200
<i>King and His Kingdom</i> (2023) / HOPEgospel (2022)		6,147	6,147	7	7,431
Christmas Offering (2023)		30,707	30,707	8	
Christmas Offering (2022)		867	867	8	10,656
<i>Love Ukraine</i>		15,514	15,514	9	18,905
Other gifts, donations etc		2,852	2,852	10	3,777
Total income:	155,830	148,153	303,983		248,389
Net Expenditure:					
Employees	110,565	33,370	143,935	4	130,433
Premises	8,240		8,240	11	15,444
Transport	0	1,100	1,100	12	753
Administration etc	20,322		20,322	13	20,162
Crisis Fund		70,785	70,785	6	13754
<i>King and His Kingdom</i> (2023) / HOPEgospel (2022)	213	6,147	6,360	7	7431
"Ministry" and Outreach	5,065		5,065	14	6,342
Catering etc	3,316		3,316		3,371
Youth and Children	2,546		2,546	15	3,627
Audit and legal fees	3,618		3,618	16	3,620
Community Fund		4,056	4,056	5	1453
Christmas offering (2021 - paid in 2022)	0				1,000
<i>Love Ukraine</i>		4,459	4,459	9	245
Other Expenses	5,373	3,237	8,610	17	3,077
Total net expenditure:	159,258	123,154	282,412		210,712
Net Position [surplus/(deficit)]	(3,428)	24,999	21,571		37,677
Transfer to Property Fund				18	20,000
Balance brought forward 1 January:	26,750	56,249	82,999		65,321
Balance carried forward 31 December:	23,322	81,248	104,570	19	82,998

The notes are on the next pages.

Notes to the General Fund:

1. General giving is that which has not been designated for any particular use.
2. Gift Aid is claimed from HMRC according to the regulations that apply. Where gifts have been made for specific purposes, any appropriate Gift Aid has been included in that amount (such as Employee costs – see note 4 below).
3. As agreed by the Trustees, the amount designated for the Mission Group is 17% of the previous year's unrestricted general giving (see also the Public Benefit Statement on page 6. and Appendix B).
4. Salaries includes employer's oncosts (including pensions – PBC is fully compliant with the regulations on workplace pensions). Some choose to give specifically to the cost of salaries and the figure here includes the appropriate Gift Aid. The detail of how employee costs are made up is:

Employees:	<u>£</u>	<u>2022 (£)</u>
Salaries (incl. Employer's NI, pension etc)	142,999	129,576
Staff travelling and subsistence	936	857
	143,935	130,433
<u>less</u> specific gifts	33,370	31,863
	110,565	98,570

5. Specific gifts have been received for the Community Fund. The balance on the fund at end December 2023 is £2,386 – see also note 19 below. Spending from the fund includes that relating to the Party in the Park, families' events and inflatable fun days.
6. £53,000 of the amount received came from EMPower – all of which has been spent (along with the balance brought forward at 1 January 2023 of £15,850) in supporting local schools or passed to the newly formed Stronger Together Across Ringwood and Fordingbridge (STARf). There is also a small balance on PBC's own Crisis Fund (£993) - see also note 19 below.
7. The overall cost of the *King and His Kingdom* was £6,360 – of which £6,147 was met by contributions by local churches and individuals. The balance of £213 was met from the General Fund.
8. The total of the 2022 Christmas offering (including that given in 2022 is £11,523 and this is still held pending our contribution (payable in March 2024) to the cost of the Schools Inclusion Worker (employed by Citizen's Advice) who is now in place.

The balance on the 2023 Christmas Fund at end of December was £30,707 (see note 19 below), to which further sums have been added to January. This will be shared between Acts 4 Sharing (for additional van) and STARf (to support mental health counselling for children in local schools).

9. Gifts have been given to support refugees from Ukraine. The balance on the fund at 31 December 2023 was £29,715. See also note 19 below.
10. This includes regular church activities for which a nominal charge is made – such as Food for Thought, Pop-up 'n' Play etc. and other unspecified donations. See also note 19 below.

11. Premises costs are made up as shown below. The majority of the income is from the NHS for the childcare clinics on Wednesdays and Fridays .

Premises:	<u>£</u>	<u>2022 (£)</u>
Maintenance etc	6,486	8,115
Energy, water etc	10,327	10,593
Equipment	1,872	3,956
	18,685	22,664
<u>less</u> "use of PBC" income	10,445	7,220
	8,240	15,444

12. Costs shown here are for minibus hire for travel to and from DTI agreed by Trustees to be met from the proceeds from the sale of minibus and van in previous years (see note 19 below).

13. Administration costs are made up as follows:

Administration etc.	<u>£</u>	<u>2022 (£)</u>
Book, publications, tracts, leaflets and printing:	4,669	4,754
Postage, telephones, stationery	6,822	6,700
Publicity	1,188	103
Insurances	4,085	3,913
Office equipment and IT	6,410	6,717
	23,174	22,187
<u>less</u> sales of books etc	2,852	2,025
	20,322	20,162

14. Expenditure on "Ministry" and Outreach costs is made up as follows (see also the Public Benefit Statement on page 6 above). "Local outreach events" includes Alpha courses, Family events, messy church the provision of food bags at both Easter and Christmas (to which the majority of the gifts applies).

"Ministry" and Outreach	<u>£</u>	<u>2022 (£)</u>
Visiting speakers	2,513	1,573
Service expenses	2,471	2,068
Local outreach events	912	6,018
	5,896	9,659
<u>less</u> specific gifts	831	3,317
	5,065	6,342

15. Costs associated with youth and children's work (Sundays and PowerUp etc clubs in the week) - including such events as Dreaming the Impossible, family events, but excluding Pop up and Play, are included below. Some family events were met from the Community Fund.

Youth and Children	<u>£</u>	<u>2022 (£)</u>
Expenses	4,596	4,985
<u>less</u> income from activities	2,050	1,358
	2,546	3,627

16. Audit and legal expenses are made up as set out below. The figure for Copyright etc fees includes those associated with live streaming services.

Audit and legal fees	<u>£</u>	<u>2022 (£)</u>
DBS checks	453	508
Accounts inspection	850	725
Copyright etc fees (songs etc)	1,544	1,426
Stewardship	500	500
Other	271	461
	3,618	3,620

17. The restricted element of Other Expenses includes those associated with matters referred to in note 9 above. The detail of unrestricted expenditure is as follows:

Other Expenses	<u>£</u>	<u>2022 (£)</u>
Volunteer expenses	596	395
Subscriptions (incl. Evangelical Alliance)	1,380	473
Training (see note [i])	3,360	88
Depreciation (see note [ii])	10	
Misc / other	25	53
	5,371	1,009

Note [i] This includes £1,000 each paid to two Members who are undertaking courses at Moorlands College. In previous years this was met from the Mission Group Fund but Trustees agreed it was more appropriate to be met from the General Fund.

Note [ii] This relates to two items of equipment disposed of in 2023 for which a nominal sum was held in the Assets (see note 12 on page 14 above).

18. Trustees approved the transfer of £20,000 in 2022 to the Property Fund to cover the deficit caused by the unexpected spend on the small hall roof (see Appendix C).

19 The balances on the restricted element of the General Fund are as follows:

	£
Christmas 2022 (see note 8 above)	11,523
Christmas 2023 (see note 8 above)	30,707
Crisis Fund (see note 6 above)	993
Community Fund (see note 5 above)	2,386
Proceeds from sale of van and minibus (see note 12 above)	3,476
<i>Love Ukraine (Ringwood)</i> (see note 9 above)	29,715
Other (see note [i] below)	2,448
	81,248

Note [i] This represents sums given but not yet used for such matters as *Love Ringwood*, Food for Thought and Pop up 'n' Play.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Mission (Group) Fund 2023					
	Designated	Restricted	Total	Note	2022
	£	£	£		£
Income					
Designated element of general giving (including Gift Aid)	30,600		30,600	1	33,840
Special appeals and specific gifts		27,753	27,753	2	32,809
Moldova mission trip			0	3	4,273
Harvest Offering		1,687	1,687	4	2,175
Total income:	30,600	29,440	60,040		73,097
Expenditure					
General Mission support	31,532		31,532	5	36,705
Special appeals and specific gifts		30,783	30,783	2	30,994
Moldova mission trip				3	6,518
Harvest Offering	313	1,687	2,000	4	2,175
Total expenditure:	31,845	32,470	64,315		76,392
Net Position [(deficit) / surplus]	(1,245)	(3,030)	(4,275)		(3,295)
Balance brought forward 1 January:	1,704	3,030	4,734		8,029
Balance carried forward 31 December:	459	0	459	6	4,734

The notes on the Mission (Group) Fund are set out below:

1. See note 3 Appendix A.
2. The details of special appeals and specific gifts are shown below. All amounts received have been passed on.

Special Appeals and Specific Gifts (includes Gift Aid where appropriate)	
	£
Matizas (includes truck £3,030)	27,920
Paul Budgen	1,250
Tear Fund	858
Bible Society (from boxes)	497
Wycliffe	100
Adam Feake	100
Other	58
	30,783

- 3 This note relates to 2022. The income is from those that went on the trip and other donations. The designated element of the Fund met other agreed costs (such as insurances).
4. The Harvest offering was passed to Jordan and Annalena Whalen for projects in Ukraine.
5. General support for mission is as follows:

General Mission Support:	£	2022 (£)
Regular donations:		
Matizas	5,820	6,495
Acts 4 Sharing (A4S)	4,560	4,500
Partakers	4,560	4,500
Wycliffe (Leoma)	2,640	2,640
J & A Whalen	4,560	4,500
Gatehouses	1,920	1,890
Mary Melrose		600
Adam Feake	4,340	2,520
SAT-7		2,640
	28,400	30,285
Other gifts		
Whalens - travel	300	
University Christian Unions	100	
Matizas - travel		1,030
Zamuchiya (Zimbabwe)		100
Matizas (Lay evangelist training)		1,000
SMILE International		250
Lay evangelist training (Zimbabwe)	1,000	
Mary Melrose	100	
SMILE International (Zimbabwe)	250	
Walk Through the Bible	300	300
Christmas Gifts	500	150
Adam Feak		1,000
Wycliffe		450
Bibles for Uganda	250	150
Ukraine		1,200
Partakers (Bibles for India)		100
Other	332	690
	3,132	6,420
Total for year:	31,532	36,705

Poulner Baptist Chapel
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This Fund was set up in 2015 by transferring the balance on the Building Fund to this Fund. Spend in 2022 relates to the small hall. The transfer from the General Fund in 2022 was to cover the majority of costs in 2022.

Spending in 2023 relates to the replacement boiler for heating the main element of the building. This has been partly funded by specific gifts – but there remains a deficit on the Fund. Trustees will review the position later in 2024.

The details are as follows:

Property Fund 2023					
	Designated	Restricted	Total		2022
	£	£	£		£
Income:					
Donations received (including Gift Aid)		7,550	7,550		640
Total income	0	7,550	7,550		640
Expenditure:					
Small Hall roof					29,486
Internal Wi-Fi					3,695
Boiler replacement	8,854	7,550	16,404		
Total Expenditure:	8,854	7,550	16,404		33,181
Net Position [(deficit) / surplus]	(8,854)	0	(8,854)		(32,541)
Transfer from General Fund					20,000
Balance brought forward at 1 January	2,521	0	2,521		15,062
Balance carried forward 31 December:	(6,333)	0	(6,333)		2,521