

POULNER BAPTIST CHAPEL

England & Wales · Charity number 1139509

Details

Other names	PBC
Status	Registered
Legal form	Charitable company
Company number	07448613
Registered	2010-12-23
Register	View on the Charity Commission register

Contact

Address	Poulner Baptist Chapel Hangersley Linford Ringwood BH24 3HZ
Phone	01202827310
Email	pbcc-office@poulnerchapel.org.uk
Website	www.poulnerchapel.org.uk

Activities

Objects: 3. THE CHARITY'S OBJECTS (-Ç£OBJECTS-ÇØ) FOR THE PUBLIC BENEFIT ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE HERETO IN RINGWOOD, HAMPSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: Activities include but not restricted to:Regular public worship, prayer, Bible study, preaching & teachingBaptism of believersThe Communion of the Lord's SupperEvangelism & mission, locally, regionally, nationally & internationallyThe teaching, encouragement, welcome & inclusion of young peopleGiving & encouraging pastoral careEducation & training for Christian & community service

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Dorset
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£397,238	£495,715	-	-
2023-12-31	£387,750	£444,307	-	-
2022-12-31	£336,056	£399,206	-	-
2021-12-31	£309,814	£362,147	-	-
2020-12-31	£266,060	£577,008	-	-

Trustees

Name	Role	Appointed
ANDREW JAMES CLARKE CPFA		2015-01-01
Benjamin Williams		2023-09-10
Dennis Meech		2024-06-03
Owen Griffith		2026-02-15
Rev ADAM PAUL SKIRTON		
Susan Baker		2022-02-07

Accounts

Poulner Baptist Chapel

A Charitable Company Limited by Guarantee

Annual Report and Financial Statements for the Year Ending 31 December 2024

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The following do not form part of the statutory financial statements:

Accountant's External Scrutiny Report	16 & 17
Appendices:	
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Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

COMPANY and CHARITY INFORMATION
FOR THE YEAR ENDED 31 December 2024

DIRECTORS/TRUSTEES:

Adam Skirton
Andrew Clarke
Susan Baker
Dennis Meech (appointed June 2024)

Ben Williams
Liz Kynaston (term of office ended February 2025)
Ian Turner

SECRETARY: Andrew Clarke

REGISTERED OFFICE: Linford Road, Hangersley
Ringwood, Hampshire BH24 3HZ

COMPANY REGISTERED NUMBER 07448613

REGISTERED CHARITY NUMBER 1139509

ACCOUNTANTS: Kimball Smith Limited
Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

REPORT OF THE DIRECTORS / TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors/Trustees present their report with the financial statements of the company for the year ended 31 December 2024.

Principal Activities

We continue to have a full programme of activities- some of which are livestreamed - either online via Church Online, YouTube, Zoom and other platforms. The principal activities of the charitable company during the 2024 were:

- Organising services for the purpose of Christian worship and learning as appropriate - in the building, online or out of doors.
- Arranging children's, young people's and family activities within a safe environment.
- Offering support to individuals with whom the church has contact from time to time, giving mentoring, comfort, help and encouragement as the needs arise.
- Supporting overseas works of a similar nature in various parts of the world.
- Working with other local churches for combined activities where this is beneficial to church members and/or the community at large.

Achievement and Performance

We continue to welcome a diverse congregation to our events, with specific events for families, ladies, older folk, children and youth. Numbers have continued to increase and we are now enjoying increasing numbers most Sundays.

We held three formal Members' Meetings which kept Members informed of major matters – such as proposals for family friendly outreach events, overseas mission trips, and financial pressures. A weekly Bulletin is also produced with up-to-date information about forthcoming events etc. as well as using social media (Facebook) to keep our community and church goers informed.

Currently there are six employees - the Senior Pastor, the Administrator, the Caretaker / Facilities Manager (part-time) the Youth and Children's Worker, a part-time (two days per week) Pastor-in-Training post as part of our support for one of our Members while studying at Moorlands College – who also supports the technical aspects of our ministry. There is also one part time (one day per week) Online Church Support Worker who looks after media content, preparing material for livestreamed events.

Numbers fluctuate for activities for children and young people – both during the week and the various groups on Sundays as we share the good news of Jesus with the children. The parent/carer and toddler group (Pop up 'n Play) is proving very popular. We have also held a number of “Family Fun Days” which have proved worthwhile.

Our ‘Family Time’ events which are held on a monthly basis have proved very popular and are increasing in numbers with local families, the majority of which are from outside of the church family. It has been great to see the progression from attendance at the toddler group to these family activity events.

‘Food for Thought’ - which is a short service followed by a lunch - has met throughout the year. Numbers remain stable (but there is room for more) but those that do come along enjoyed a series of talks entitled “Wisdom for Today” and “Heroes of Faith” as well as a two-course lunch and a quiz or something similar. We have been blessed by performances by the local Poulner Junior School choir.

For those who are available during the working day the Step Out walking group provides an opportunity for a gentle stroll through our beautiful countryside – and also a chance to chat and share a thought or two.

The Mission Group continues to deal with our mission focus – both at home and overseas – with particular emphasis on those individuals and Mission organisations that, as a church, we provide significant support (see also Appendix B). We continue to “meet” with our overseas mission partners via Zoom - and they have been able to benefit from our online services. From time to time our overseas mission partners have been able to visit us in person. We also supported the annual Shoebox appeal at Christmas. A Team took part in a mission trip to Uganda to support the work of the African Children’s choir.

The Trustees have updated a few of its policies during the year, including those relating to safeguarding and pastoral care. We are committed to complying with the regulations that apply to us as a Charitable Company – including health and safety, food hygiene and safeguarding.

We worked together with other local churches on various events (including at Christmas and at Easter), commemorating the King’s Coronation and – in cooperation with the local Council supported some community events. As in previous years, we have provided Easter and Christmas food bags for needy families. Alongside the charity STARF we hosted a Christmas party for 60 children (10 from each school) of their most vulnerable/needy children. For some this was the first party they had ever been to. We have also worked with *Love Ukraine (Ringwood)* in supporting refugees from the war in Ukraine who are staying in the local area.

Since 2021 we have partnered with Empower (a local company) to set up a hardship fund (see Note 6 – Appendix A) to provide support for families – generally via the local schools. This has grown to such an extent that a separate organisation – *Stronger Together Across Ringwood and Fordingbridge* - has been set up and is now registered with the Charity Commission as a Charitable Incorporated Organisation (CIO).

The Leadership Team (which includes the Trustees) wish to express their thanks to the staff, the team of volunteers (about 90) that make what happens happen, the Members for their support, those that attend the various events, those who give sacrificially to provide the financial resources needed – but most of all to God Himself, without Whom nothing worthwhile would have happened.

Financial Position

The Directors / Trustees have reviewed the financial position on the three revenue funds (further details are in the Financial Statements and the Appendices of this report) and note the following:

General Fund: As can be seen from Appendix A the performance on the unrestricted element of the General Fund in 2024 resulted in a small surplus of £275.

Mission Fund: This Fund deals with the church's support for overseas and home mission. Taking one year with another it spends according to its income and the small surplus at the end of 2024 will be used to support relevant mission activity in future years. Further details are in Appendix B.

Property Fund: This fund was established in 2015 to cover the costs of any major property and equipment related issues. Spending from this fund needs the specific approval of Directors / Trustees (see also Appendix C). There were no major costs in 2024 but Deacons have drawn up a list of such works that will be required in 2025 and beyond. Mainly because of a legacy from a former Member, the deficit brought forward at the beginning of 2024 has been cleared.

DIRECTORS

The directors, who are also trustees, shown below have held office during the period 1 January 2024 to the date of this report

Adam Skirton
Andrew Clarke
Susan Baker
Dennis Meech (appointed June 2024)

Ben Williams
Liz Kynaston (term of office ended February 2025)
Ian Turner

LIMITED BY GUARANTEE

The company is limited by guarantee and the members have a liability of a maximum of £10 per member if the charity should be wound up whilst he or she is a member, for the payment of charity's debts and liabilities.

This report has been prepared in accordance with the special provisions of the Companies Acts relating to small companies.

RISK MANAGEMENT STATEMENT

The Directors / Trustees acknowledge their responsibility to identify, assess and manage risks. There is a risk management policy which sets out the process for identifying risks. All major risks are assessed on an event basis for one-off events and reviewed at least annually for the routine activities.

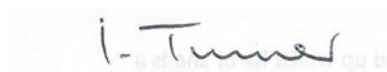
PUBLIC BENEFIT STATEMENT

The charity's objects for the public benefit are to advance the Christian Faith in accordance with the statement of faith in Ringwood, Hampshire and in such other parts of the world as the Trustees may from time to time think fit and to fulfil such other purposes as are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

The Church rules include: "The Church shall be committed to worldwide missionary enterprise and a percentage (normally 20%) of its general income shall be allocated to the support of mission activity in the UK and overseas". The accepted split between the Mission Group's responsibility and "local evangelism" is 17% and 3% respectively - based on actual unrestricted income (including Gift Aid) in the previous year. So - based on relevant income in 2023 - the amount designated for the Mission Group in 2024 was £31,320 (see paragraph 4 below) and for "local evangelism" £5,530. Taking the cost from the various expenditure heads (catering, books etc, service expenses, local evangelism etc) events such as the *Alpha* and *Alive* courses, family outreach events etc the total comes to just over £5,740— very slightly over target. It is also worth noting that £3,740 was spent from the Community Fund on events associated with the in-town events etc

Specific grants to relieve individual hardship are considered by the pastors and elders as and when the need arises. We have done quite a few referrals to Foodbank over the course of the year for various struggling families in the community who are known to the church and who trust us to refer them.

ON BEHALF OF THE DIRECTORS / TRUSTEES:

A handwritten signature in dark ink, appearing to read "I. Turner". The signature is written in a cursive style with a horizontal line above the first letter.

Director / Trustee

Date: 21 October 2025

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Statement of Financial Activity - Year to 31 December 2024									A detailed breakdown of the figures for 2023 is shown on the next page.	
		Revenue Funds								
		Notes	Unrestricted Funds	Designated Funds	Restricted Funds		Total Funds	Capital Fund	Total All Funds	Total Funds 2023
			£	£	£		£	£	£	£
Incoming Resources										
Incoming resources from generated funds										
Voluntary income		1	185,512	37,896	156,203		379,611		379,611	370,701
Activities for generating funds		2	12,685				12,685		12,685	13,197
Investment income			1,034				1,034		1,034	872
Incoming resources from charitable activities		3	3,908				3,908		3,908	2,980
Total incoming resources:			203,139	37,896	156,203		397,238	0	397,238	387,750
Resources Used										
Costs of generating funds										
Costs of generating voluntary income		4	382				382		382	1,188
Charitable activities		5	200,109	31,560	196,291		427,960	65,000	492,960	439,501
Governance costs		6	2,373				2,373		2,373	3,618
Total resources used:			202,864	31,560	196,291		430,715	65,000	495,715	444,307
Net incoming/outgoing resources:			275	6,336	(40,088)		(33,477)	(65,000)	(98,477)	(56,557)
There were no other recognised gains or losses										
Net movement in funds:			275	6,336	(40,088)		(33,477)	(65,000)	(98,477)	(56,557)
Total Funds Brought Forward:			23,322	6,626	68,748		98,696	780,000	878,696	935,253
Total Funds Carried Forward:		7	23,597	12,962	28,660		65,219	715,000	780,219	878,696
Represented by:										
Revenue Funds										
General Fund		Appendix A	23,597	12,500	28,555		64,652		64,652	104,570
Mission Fund		Appendix B		219	105		324		324	459
Property Fund		Appendix C		243	0		243		243	(6,333)
Total Revenue Funds:			23,597	12,962	28,660		65,219		65,219	98,696
Capital Fund		8						715,000	715,000	780,000
Total All Funds			23,597	12,962	28,660		65,219	715,000	780,219	878,696

Poulner Baptist Chapel
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Previous Year's Comparative Figures

Statement of Financial Activity - Year to 31 December 2023								
	Notes	Revenue Funds				Capital Fund	Total All Funds	Total Funds 2022
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds			
		£	£	£	£	£	£	£
Incoming Resources								
Incoming resources from generated funds								
Voluntary income		154,958	30,600	185,143	370,701		370,701	321,910
Activities for generating funds		13,197			13,197		13,197	925
Investment income		872			872		872	216
Incoming resources from charitable activities		2,980			2,980		2,980	12,995
Total incoming resources:		172,007	30,600	185,143	387,750	0	387,750	336,046
Resources Used								
Costs of generating funds								
Costs of generating voluntary income		1,188			1,188		1,188	103
Charitable activities		170,629	40,699	163,173	374,501	65,000	439,501	395,483
Governance costs		3,618			3,618		3,618	3,620
Total resources used:		175,435	40,699	163,173	379,307	65,000	444,307	399,206
Net incoming/outgoing resources:		(3,428)	(10,099)	21,970	8,443	(65,000)	(56,557)	(63,160)
<i>There were no other recognised gains or losses</i>								
Net movement in funds:		(3,428)	(10,099)	21,970	8,443	(65,000)	(56,557)	(63,160)
Total Funds Brought Forward:		26,750	16,725	46,778	90,253	845,000	935,253	998,413
Total Funds Carried Forward:		23,322	6,626	68,748	98,696	780,000	878,696	935,253
Represented by:								
Revenue Funds								
General Fund	Appendix A	23,322	12,500	68,748	104,570		104,570	82,998
Mission Fund	Appendix B		459	0	459		459	4,734
Property Fund	Appendix C		(6,333)	0	(6,333)		(6,333)	2,521
Total Revenue Funds:		23,322	6,626	68,748	98,696		98,696	90,253
Capital Fund						780,000	780,000	845,000
Total All Funds		23,322	6,626	68,748	98,696	780,000	878,696	935,253

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Balance Sheet as at 31 December 2024					
	Notes	£	£	£	As at 31 December 2023
					£
Fixed Assets	12			715,010	780,010
Current Assets:					
Debtors	13	22,031			8,606
Cash at Bank and in Hand	14	50,813			96,793
			72,844		105,399
Liabilities:					
Creditors falling due within one year	15		7,635		6,713
				65,209	98,686
Total Assets less Current Liabilities:				780,219	878,696
				Total Net Assets less Liabilities:	878,696
				780,219	878,696
Represented by:					
Revenue Funds:					
General Fund	Appendix A		64,652		104,570
Mission Fund	Appendix B		324		459
Property Fund	Appendix C		243		(6,333)
				65,219	98,696
Capital Fund	12			715,000	780,000
				Total Funds:	878,696
				780,219	878,696

The notes on pages 11 to 15 form part of these financial statements

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

STATEMENT BY DIRECTORS / TRUSTEES

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors who are also trustees acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with the Companies Acts and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Acts relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with other relevant regulations.

The financial statements were approved by the Directors / Trustees on 15 September 2025 and were signed on their behalf by a Trustee and the Treasurer.

We confirm that as directors and trustees we have met our duty in accordance with the Companies Acts to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2024 and of its activities for that period in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



Director (Treasurer) 21 October 2025

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016).

Tangible fixed assets

Depreciation is provided at appropriate annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. See also note 12 below.

Pension costs and other post-retirement benefits

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

Going Concern

The accounts have been prepared on a going concern basis on the assumptions that the charity will continue to receive financial support from various sources as and when required.

Reserves:

The Directors/Trustees believe that the Charitable Company should hold sufficient balances on its general account to allow it to continue operating even if there was a significant reduction in the level of giving.

The Directors/Trustees believe that the minimum level of these balances should be the equivalent of three months' operating costs on general (not specifically funded) activity calculated and reviewed annually. On the basis of expectations for expenditure for 2025 this will be in the order of £60,000. The balance on unrestricted and designated funds at the beginning of 2025 was £36,559 – depleted in 2023 and 2024 because of reduced giving and the unexpected expenditure on replacing the boilers (see Appendix C). The Directors/Trustees expect to increase the level of reserves during 2025.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

1. Voluntary Income:

This includes sums recovered under Gift Aid arrangements.

2. Activities for generating funds:

This relates to payments for the use of the premises by outside bodies and to sales of books etc.

3. Incoming resources from charitable activities:

The total includes income from miscellaneous donations and recharges.

4. Costs of generating voluntary income:

This relates to money spent on publicity.

5. Charitable activities:

PBC spends the money it receives in meeting its Objects as defined in its Constitution. Further analysis of spending can be found in the Appendices.

6. Governance costs:

These are costs relating to legal and accounting costs and are made up as shown

Audit and legal fees	£	2023 (£)
DBS checks	419	453
Accounts inspection	888	850
Copyright etc fees (songs etc)	373	1,544
Stewardship	500	500
Other	193	271
	2,373	3,618

7. Total Funds Carried Forward:

The general funds carried forward as at 31 December 2024 are £64,652 of which £23,597 is unrestricted and £41,055 is designated / restricted. See the Appendices for further details.

8. Capital Fund:

The balance of the Fund is £715,000 and represents the written down value of the Freehold Building (see also note 12 below).

9. Taxation:

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2024 as this is a registered charity.

10. Transactions with Directors:

One of the Directors / Trustees (Adam Skirton) is employed by the Charity under terms approved by the Charity Commission and he received emoluments (including employer's oncosts) of less than £60,000 (2023: less than £60,000). No sums were paid to other Directors / Trustees for their work as a Director / Trustee.

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

11. Ultimate controlling party:

The charitable company is under the control of its members and no one member has sufficient voting rights to control it. In accordance with Sections 790M & 790ZA of the Companies Act 2006, Adam Skirton (Director / Trustee and Senior Pastor) has been designated as the Person with Significant Control.

12. Fixed Assets:

The freehold of the building is held by Church Growth Trust, who have agreed that the asset value should be shown in PBC's accounts. It has been agreed with them (and the Company's Independent Accounts Examiner) that the asset value should be written down over 20 years from 2015 at £65,000 per annum. This depreciation is shown in the Capital Fund (see also note 8 above).

Assets 2024	Freehold Property	Digital sound desk	Live- streaming etc equipment	Office equipment	Other Church equipment	Total
Cost	£	£	£	£	£	£
As at 1 January 2024	1,296,277	4,323	31,027	2,582	13,306	1,347,515
Additions						0
Disposals				(2,582)	(13,306)	(15,888)
As at 31 December 2024	1,296,277	4,323	31,027	0	0	1,331,627
Depreciation						
As at 1 January 2024	516,277	4,318	31,022	2,582	13,306	567,505
Charged in year	65,000					65,000
On disposal				(2,582)	(13,306)	(15,888)
Met from gifts/donations						0
Met from General Fund						0
As at 31 December 2024	581,277	4,318	31,022	0	0	616,617
Net Book Value						
As at 31 December 2024	715,000	5	5	0	0	715,010
As at 31 December 2023	780,000	5	5	0	0	780,010

13. Debtors:

Debtors are made up as shown:

All amounts due have been received by the date of this report.

The payment in advance – Babble - relates to a termination payment to Babble Cloud Limited in respect of discontinued telephone services. It will be charged to the General Fund over four years (the remaining life of the contract).

	<u>£</u>	<u>2023 (£)</u>
HMRC - Gift Aid	5,393	6,899
NHS Baby clinic	0	420
Payment in advance - Babble	5,600	0
Payments in advance - other	4,238	287
Gifts for 2024 received in 2025	6,800	1,000
	22,031	8,606

14: Bank and cash balances:

These are made up as shown.

	<u>£</u>	<u>2023 (£)</u>
CAF Current Account	21,342	21,452
CAF Deposit Account	14,866	59,906
Lloyds Current	425	1,492
Kingdom Bank deposit	14,140	13,903
Cash	40	40
	50,813	96,793

15. Creditors:

Those falling due within one year are made up as shown.

All amounts due have been paid by the date of this report.

	<u>£</u>	<u>2023 (£)</u>
Special Mission Gifts	1,881	2,583
Gas and electricity	3,252	2,213
Other	2,502	1,917
	7,635	6,713

**Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee**

Independent Examiner's Report to the trustees/directors of the charitable company for the year ended 31 December 2024

Report of the Independent Examiner to the trustees/directors on the accounts of the Charitable Company

I report on the financial statements of the Charitable Company (Charity) which have been prepared in accordance with the Charities Act 2011 and Section 1A of Financial Reporting Standard 102 effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, under the historical cost convention and the accounting policies set out in these accounts.

Respective responsibilities of trustees/directors and examiner

As described in these accounts the Charity's trustees/directors are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees/directors concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities' legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees/directors in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained assurances from the trustees/directors of all material matters.

Independent Examiner's Statement, report, and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with the Charities Acts and the Companies Acts,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Acts and the Companies Acts.

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The date upon which my opinion is expressed is 22 October 2025

A handwritten signature in dark ink, reading "Ken Stratton", with a horizontal line underneath.

Ken Stratton FMAAT
Kimball Smith Limited, Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

APPENDICES

The appendices provide a more detailed analysis of the income and expenditure on the three revenue accounts of the Charitable Company. They are in a similar format as the draft Financial Statements presented to the Members in March 2025.

They do not form part of the Statutory Financial Statements.

There are three appendices:

Appendix A:	General Fund
Appendix B:	Mission Fund
Appendix C:	Property Fund.

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General Fund 2024					
	Unrestricted	Designated /Restricted	Total	Note	2023
	£	£	£		£
Income:					
General giving	180,372		180,372	1	152,181
Associated Gift Aid	36,116		36,116	2	33,377
	216,488		216,488		185,558
less designated for Mission Group	31,320		31,320	3	30,600
Available for general use	185,168		185,168		154,958
Interest on bank deposits	1,034		1,034		872
Gifts for employee costs		31,178	31,178	4	33,370
Community Fund		982	982	5	2,486
Crisis Fund		18,605	18,605	6	56,210
Christmas Offering (2023 and 2022)		11,873	11,873	7	31,574
Christmas Offering (2024)		4,486	4,486	7	
Other gifts, donations etc	343	14,811	15,154	8	8,999
			0		
Total income:	186,545	81,935	268,480		288,469
Net Expenditure:					
Employees	130,395	31,178	161,573	4	143,935
Premises	16,888		16,888	9	8,240
Transport	0		0	10	1,100
Administration etc	23,066		23,066	11	20,322
Crisis Fund		18,119	18,119	6	70785
"Ministry" and Outreach	3,155		3,155	12	5,065
Catering etc	4,073		4,073	13	3,316
Youth and Children	3,069		3,069	14	2,546
Audit and legal fees	2,373		2,373	15	3,618
Community Fund		3,738	3,738	5	4056
Christmas offering (2022 and 2023 - paid in 2024)		53,600	53,600	7	0
Other Expenses	3,251	15,493	18,744	16	14,968
Total net expenditure:	186,270	122,128	308,398		277,951
Net Position [surplus/(deficit)]	275	(40,193)	(39,918)		10,518
Balance brought forward 1 January:	23,322	81,248	104,570		64,337
Balance carried forward 31 December:	23,597	41,055	64,652	17	74,855

The notes are on the next pages.

Notes to the General Fund:

1. General giving is that which has not been designated for any particular use.
2. Gift Aid is claimed from HMRC according to the regulations that apply. Where gifts have been made for specific purposes, any appropriate Gift Aid has been included in that amount (such as Employee costs – see note 4 below).
3. As agreed by the Trustees, the amount designated for the Mission Group is 17% of the previous year's unrestricted general giving (see also Appendix B).
4. Salaries includes employer's oncosts (including pensions – PBC is fully compliant with the regulations on workplace pensions). Some choose to give specifically to the cost of salaries and the figure here includes the appropriate Gift Aid. The detail of how employee costs are made up is:

Employees:	<u>£</u>	<u>2023 (£)</u>
Salaries (incl. Employer's NI, pension etc)	160,599	142,999
Staff travelling and subsistence	974	936
	161,573	143,935
<u>less specific gifts</u>	31,178	33,370
	130,395	110,565

5. Specific gifts have been received for the Community Fund. The balance on the fund at end December 2024 is a deficit of £370 – see note 17 below.
6. During the course of 2024 STARf (Stronger Together Across Ringwood and Fordingbridge) became a registered charitable organisation and all funds held by PBC were passed over to them. The balance on PBC's own Crisis Fund is £2,844 - see also note 17 below.
7. The total of the 2022 Christmas offering (including that given in 2022 is £11,020 and this was our contribution to the cost of the Schools Inclusion Worker (employed by Citizen's Advice) who is now in place and the total amount was paid over in 2024.

The 2023 Christmas Fund totalled £42,580 – and this was shared between Acts 4 Sharing (for additional van) and STARf (to support mental health counselling for children in local schools).

The balance on the 2024 Christmas Fund at 31 December was £4,486. Further gifts of £37,897 were received in January 2025 – making the total available for distribution of £42,383. This will be shared between the two projects – 34,942 for a debt counsellor provided by CAP – Christians Against Poverty) and £7,441 for PBC's family outreach events. This split is in accordance with the donors' express wishes.

8. This includes regular church activities for which a nominal charge is made – such as Food for Thought, Pop-up 'n' Play etc. and other unspecified donations. See also note 17 below
9. Premises costs are made up as shown below. The majority of the income is from the NHS for the childcare clinics on Wednesdays and Fridays. Included in "maintenance etc" is the costs associated with the work on the grounds (£2,695). As predicted and reported previously to Trustees, energy costs in 2024 were significantly higher than in 2023.

Premises:	<u>£</u>	<u>2023 (£)</u>
Maintenance etc	8,493	6,486
Energy, water etc	18,169	10,327
Equipment	2,911	1,872
	29,573	18,685
<u>less</u> "use of PBC" income	12,685	10,445
	16,888	8,240

10. Costs shown here for 2023 are for minibus hire for travel to and from DTI agreed by Trustees to be met from the proceeds from the sale of minibus and van in previous years (see note 17 below). There were no such costs in 2024.

11. Administration costs are made up as below. The additional costs for telephones in 2024 relate to the payment of a termination fee to a previous supplier, as previously reported (see also note 15 on page 15).

Administration etc.	<u>£</u>	<u>2023 (£)</u>
Book, publications, tracts, leaflets and printing:	4,526	4,669
Postage, telephones, stationery	8,900	6,822
Publicity	382	1,188
Insurances	2,885	4,085
Office equipment and IT	7,532	6,410
	24,225	23,174
<u>less</u> sales of books etc	1,159	2,852
	23,066	20,322

12. Expenditure on "Ministry" and Outreach cost is made up as below. Many of the costs associated with "local outreach events" – such as Alpha courses, Family events, messy church – are included in the relevant other budgets.

"Ministry" and Outreach	<u>£</u>	<u>2023 (£)</u>
Visiting speakers	2,491	2,513
Service expenses	414	2,471
Local outreach events	250	912
	3,155	5,896
<u>less</u> specific gifts	0	831
	3,155	5,065

13. There were significantly more "with food" events in 2024 than expected (does not include Food for Thought for which a charge is made).

14. Costs associated with youth, children and family events and services are included below. Some family events were met from the Community Fund.

Youth, Children and Families	<u>£</u>	<u>2023 (£)</u>
Expenses	5,818	4,596
<u>less</u> income from activities	2,749	2,050
	3,069	2,546

15. Audit and legal expenses are made up as set out below. The figure for Copyright etc fees includes those associated with live streaming services – and only a part year was billed in 2024 due to changes in CCL's charging arrangements.

Audit and legal fees	£	2023 (£)
DBS checks	419	453
Accounts inspection	888	850
Copyright etc fees (songs etc)	373	1,544
Stewardship	500	500
Other	193	271
	2,373	3,618

16. The restricted element of Other Expenses includes those associated with matters referred to in note 8 above. The detail of unrestricted expenditure is as follows:

Other Expenses	£	2023 (£)
Volunteer expenses	507	596
Subscriptions (incl. Evangelical Alliance)	1,996	1,380
Training	624	3,360
Depreciation	0	10
Misc / other	124	25
	3,251	5,371

17. The balances on the delegated/restricted element of the General Fund are as follows:

	£
Christmas 2024	4,486
Crisis Fund (see note 6 above)	2,844
Community Fund (see note 5 above)	(370)
Proceeds from sale of van and minibus (see note 12 above)	3,476
<i>Love Ringwood</i> (see note 9 above)	361
<i>Love Ukraine</i> (Ringwood)	23,326
Other (see note [i] below)	6,932
	41,055

Note [i] This represents sums given but not yet used for such matters as Food for Thought and Pop up 'n' Play and set aside for personal support.

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Mission (Group) Fund 2024					
	Designated	Restricted	Total	Note	2023
	£	£	£		£
Income					
Designated element of general giving (including Gift Aid)	31,320		31,320	1	31,320
Special appeals and specific gifts		27,196	27,196	2	27,753
Uganda mission trip		32,597	32,597	3	0
Harvest Offering		5,990	5,990	4	1,687
Total income:	31,320	65,783	97,103		60,760
Expenditure					
General Mission support	31,060		31,060	5	31,532
Special appeals and specific gifts		27,091	27,091	2	30,783
Uganda mission trip	500	32,597	33,097	3	0
Harvest Offering		5,990	5,990	4	2,000
Total expenditure:	31,560	65,678	97,238		64,315
Net Position [(deficit) / surplus]	(240)	105	(135)		(3,555)
Balance brought forward 1 January:	459	0	459		459
Balance carried forward 31 December:	219	105	324	6	(3,096)

The notes on the Mission (Group) Fund are set out below:

1. See note 3 in Appendix A and the Public Benefit Statement on page 3.
2. The details of special appeals and specific gifts are shown below. All amounts received have been passed on.

Special Appeals and Specific Gifts (includes Gift Aid where appropriate)	
	£
Matizas**	21,241
Uganda (Jenef)	403
Tear Fund	1,336
Bible Society (from boxes)	375
Wycliffe	150
Acts 4 Sharing	313
Partakers	530
Other	2,848
	27,196

** This includes £1,700 for Study Bibles.

- 3 The Uganda Mission Trip covered its costs (with a £500 contribution from the Designated Fund to cover insurances) – and included some support for projects in Uganda.
4. The 2024 Harvest offering was passed to John Matiza (to provide motorcycles for school chaplains in and around Harare - £3,130) and to Bible Education Services (for literature for schools in Brazil - £2,860).
- :
5. General support for mission is as follows:

General Mission Support:	£	2023 (£)
Regular donations:		
Matizas	5,820	5,820
Acts 4 Sharing (A4S)	4,560	4,560
Partakers	4,560	4,560
Wycliffe (Leoma)	2,640	2,640
J & A Whalen	4,560	4,560
Gatehouses	1,920	1,920
David Piksa	120	
Adam Feake	4,560	4,340
	28,740	28,400
Other gifts		
Whalens - travel		300
University Christian Unions	300	100
Matizas - Study Bibles	500	
Zamuchiya (Zimbabwe)	100	
Matizas (Lay evangelist training)		
Lay evangelist training (Zimbabwe)		1,000
SMILE International (Zimbabwe)	300	250
Walk Through the Bible	300	300
Christmas Gifts	400	500
Bibles for Uganda		250
Uganda Mission Trip	500	
Other	420	432
	2,820	3,132
Total for year:	31,560	31,532

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Property Fund:

- 1 This Fund was set up in 2015 by transferring the balance on the Building Fund to this Fund. Spending in 2023 relates to the replacement boiler for heating the main element of the building. This has been partly funded by specific gifts – but there remained a deficit at the end of 2023.
- 2 There was no major items of expenditure charged to this Fund in 2024 – but gifts (including a legacy) were sufficient to mean that the Fund ends 2024 with a small positive balance.
- 3 The details are as follows:

Property Fund 2024					
	Designated	Restricted	Total		2023
	£	£	£		£
Income:					
Donations received (including Gift Aid)	243	6,333	6,576		7,550
Total income	243	6,333	6,576		7,550
Expenditure:					
No expenditure in 2024					
Boiler replacement			0		16,404
Total Expenditure:	0	0	0		16,404
Net Position [(deficit) / surplus]	243	6,333	6,576		(8,854)
Balance brought forward at 1 January	0	(6,333)	(6,333)		2,521
Balance carried forward 31 December:	243	0	243		(6,333)

Accounts

Poulner Baptist Chapel

**A Charitable Company
Limited by Guarantee**

Annual Report and Financial Statements for the Year Ending 31 December 2023

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COMPANY and CHARITY INFORMATION
FOR THE YEAR ENDED 31 December 2023

DIRECTORS/TRUSTEES:

Adam Skirton
Andrew Clarke
Susan Baker (appointed February 2022)
Ian Turner

Ben Williams (appointed September 2023)
Brian Wareham (term of office ended March 2023)
Liz Kynaston

SECRETARY: Andrew Clarke

REGISTERED OFFICE: Linford Road, Hangersley
Ringwood, Hampshire BH24 3HZ

COMPANY REGISTERED NUMBER 07448613

REGISTERED CHARITY NUMBER 1139509

ACCOUNTANTS: Kimball Smith Limited
Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
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REPORT OF THE DIRECTORS / TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors/Trustees present their report with the financial statements of the company for the year ended 31 December 2023.

Principal Activities

We continue to have a full programme of activities- some of which are livestreamed - either online via ChurchOnline, YouTube, Zoom and other platforms. The principal activities of the charitable company during the 2023 were:

- Organising services for the purpose of Christian worship and learning as appropriate - in the building, online or out of doors.
- Arranging children's, young people's and family activities within a safe environment.
- Offering support to individuals with whom the church has contact from time to time, giving mentoring, comfort, help and encouragement as the needs arise.
- Supporting overseas works of a similar nature in various parts of the world.
- Working with other local churches for combined activities where this is beneficial to church members and/or the community at large. In 2023 this included partaking in the community's Coronation celebrations and the publication of a booklet including Luke's Gospel and items from local school children called *The King and His Kingdom*.

Achievement and Performance

We continue to welcome a diverse congregation to our events, with specific events for families, ladies, older folk, children and youth. Numbers have continued to increase and we are now at about the same level as pre-lockdown.

We held three formal Members' Meetings which kept Members informed of major matters – such as proposals to recruit an Associate Pastor to replace the longstanding vacancy (Assistant Pastor – Families and Children). A weekly Bulletin is also produced with up-to-date information about forthcoming events etc. as well as using social media (Facebook) to keep our community and church goers informed.

Currently there are four employees - the Senior Pastor, the Administrator, the Caretaker / Facilities Manager (part-time) and a Youth and Children's Worker. Additionally there is a part-time (two days per week) Pastor-in-Training post as part of our support for one of our Members while studying at

Moorlands College – who also supports the technical aspects of our ministry. There is also one voluntary Assistant Pastor and a vacant Associate Pastor role.

Numbers fluctuate for activities for children and young people – both during the week and the various groups on Sundays as we share the good news of Jesus with the children. The parent/carer and toddler group (Pop up 'n Play) is proving very popular. We have also held a number of “Family Fun Days” which have proved worthwhile.

Our ‘Family Time’ events which are held on a monthly basis have proved very popular and are increasing in numbers with local families, the majority of which are from outside of the church family. It has been great to see the progression from attendance at the toddler group to these family activity events.

‘Food for Thought’ - which is a short service followed by a lunch - has met throughout the year. Numbers remain stable (but there is room for more) but those that do come along enjoyed a series of talks entitled “Eating with Jesus” and “Stories Jesus told” as well as a two-course lunch and a quiz or something similar. We have been blessed by performances by the local Poulner Junior School choir.

The Mission Group continues to deal with our mission focus – both at home and overseas – with particular emphasis on those individuals and Mission organisations that, as a church, we provide significant support (see also Appendix B). We continue to “meet” with our overseas mission partners via Zoom - and they have been able to benefit from our online services. From time to time our overseas mission partners have been able to visit us in person. We also supported the annual Shoebox appeal at Christmas.

The Trustees have updated a few of its policies during the year, including those relating to safeguarding and pastoral care. We are committed to complying with the regulations that apply to us as a Charitable Company – including health and safety, food hygiene and safeguarding.

We worked together with other local churches on various events (including at Christmas and at Easter), commemorating the King’s Coronation and – in cooperation with the local Council supported some community events. As in previous years, we have provided Easter and Christmas food bags for needy families. We have also worked with *Love Ukraine (Ringwood)* in supporting refugees from the war in Ukraine who are staying in the local area.

Since 2021 we have partnered with Empower (a local company) to set up a hardship fund (see Note 6 – Appendix A) to provide support for families – generally via the local schools. This has grown to such an extent that a separate organisation – *Stronger Together Across Ringwood and Fordingbridge* - has been set up and has applied to the Charity Commission for Charitable Incorporated Organisation (CIO) status.

The Leadership Team (which includes the Trustees) wish to express their thanks to the staff, the team of volunteers (about 90) that make what happens happen, the Members for their support, those that attend the various events, those who give sacrificially to provide the financial resources needed – but most of all to God Himself, without Whom nothing worthwhile would have happened.

Financial Position

The Directors / Trustees have reviewed the financial position on the three revenue funds (further details are in the Financial Statements and the Appendices of this report) and note the following:

General Fund: As can be seen from Appendix A the performance on the General Fund in 2023 resulted in a small deficit of £3,428 – mainly because of a shortfall in general unrestricted giving when compared with previous years.

Mission Fund: This Fund deals with the church's support for overseas and home mission. Taking one year with another it spends according to its income and the small surplus at the end of 2023 will be used to support relevant mission activity in future years. Further details are in Appendix B.

Property Fund: This fund was established in 2015 to cover the costs of any major property and equipment related issues. Spending from this fund needs the specific approval of Directors / Trustees (see also Appendix C). Major costs were incurred in 2023 to replace the boilers for the heating system relating to the main part of the building. Some of this was covered by gifts and more gifts to cover the deficit on the Fund are anticipated in 2024.

DIRECTORS

The directors, who are also trustees, shown below have held office during the period 1 January 2022 to the date of this report

Adam Skirton
Andrew Clarke
Susan Baker (appointed February 2022)
Ian Turner

Ben Williams (appointed September 2023)
Brian Wareham (term of office ended March 2023)
Liz Kynaston

LIMITED BY GUARANTEE

The company is limited by guarantee and the members have a liability of a maximum of £10 per member if the charity should be wound up whilst he or she is a member, for the payment of charity's debts and liabilities.

This report has been prepared in accordance with the special provisions of the Companies Acts relating to small companies.

RISK MANAGEMENT STATEMENT

The Directors / Trustees acknowledge their responsibility to identify, assess and manage risks. There is a risk management policy which sets out the process for identifying risks. All major risks are assessed on an event basis for one-off events and reviewed at least annually for the routine activities.

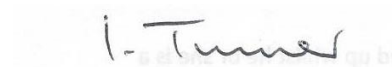
PUBLIC BENEFIT STATEMENT

The charity's objects for the public benefit are to advance the Christian Faith in accordance with the statement of faith in Ringwood, Hampshire and in such other parts of the world as the Trustees may from time to time think fit and to fulfil such other purposes as are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

The Church rules include: "The Church shall be committed to worldwide missionary enterprise and a percentage (normally 20%) of its general income shall be allocated to the support of mission activity in the UK and overseas". The accepted split between the Mission Group's responsibility and "local evangelism" is 17% and 3% respectively - based on actual unrestricted income (including Gift Aid) in the previous year. So - based on relevant income in 2022 - the amount designated for the Mission Group in 2023 was £30,600 (see Appendix B) and for "local evangelism" £5,400. Taking the cost from the various expenditure heads (catering, books etc, service expenses, local evangelism etc) events such as the Alpha courses, *The King and His Kingdom* (PBC share), provision of food bags at Easter and Christmas and Light Parties the total comes to just over £4,650 – a "deficit" of £750, which "balances" the "surplus" of £1,000 in 2022. It is also worth noting that £4,055 was spent from the Community Fund on events associated with the Coronation, Family events etc (see also notes 14 and 15 in Appendix A).

Specific grants to relieve individual hardship are considered by the pastors and elders as and when the need arises. During last year and this year we have partnered with Empower (a local company) to set up a hardship fund (see Note 6 – Appendix A) to provide support for families – generally via the local schools.

ON BEHALF OF THE DIRECTORS / TRUSTEES:

A handwritten signature in black ink, appearing to read 'I. Turner', is written over a faint, light blue rectangular stamp.

Director / Trustee

Date: 8 April 2024

Poulner Baptist Chapel
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Statement of Financial Activity - Year to 31 December 2023									A detailed breakdown of the figures for 2022 is shown on the next page.
	Notes	Revenue Funds				Capital Fund	Total All Funds	Total Funds 2022	
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds				
		£	£	£	£	£	£	£	
Incoming Resources									
Incoming resources from generated funds									
Voluntary income	1	154,958	30,600	185,143	370,701		370,701	321,910	
Activities for generating funds	2	13,197			13,197		13,197	925	
Investment income		872			872		872	216	
Incoming resources from charitable activities	3	2,980			2,980		2,980	12,995	
Total incoming resources:		172,007	30,600	185,143	387,750	0	387,750	336,046	
Resources Used									
Costs of generating funds									
Costs of generating voluntary income	4	1,188			1,188		1,188	103	
Charitable activities	5	170,629	40,699	163,173	374,501	65,000	439,501	395,483	
Governance costs	6	3,618			3,618		3,618	3,620	
Total resources used:		175,435	40,699	163,173	379,307	65,000	444,307	399,206	
Net incoming/outgoing resources:		(3,428)	(10,099)	21,970	8,443	(65,000)	(56,557)	(63,160)	
There were no other recognised gains or losses									
Net movement in funds:		(3,428)	(10,099)	21,970	8,443	(65,000)	(56,557)	(63,160)	
Total Funds Brought Forward:		26,750	16,725	46,778	90,253	845,000	935,253	998,413	
Total Funds Carried Forward:	7	23,322	6,626	68,748	98,696	780,000	878,696	935,253	
Represented by:									
Revenue Funds									
General Fund	Appendix A	23,322	12,500	68,748	104,570		104,570	82,998	
Mission Fund	Appendix B		459	0	459		459	4,734	
Property Fund	Appendix C		(6,333)	0	(6,333)		(6,333)	2,521	
Total Revenue Funds:		23,322	6,626	68,748	98,696		98,696	90,253	
Capital Fund	8					780,000	780,000	845,000	
Total All Funds		23,322	6,626	68,748	98,696	780,000	878,696	935,253	

Poulner Baptist Chapel
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Previous Year's Comparative Figures

Statement of Financial Activity - Year to 31 December 2022									
	Notes	Revenue Funds				Capital Fund	Total All Funds	Total Funds 2021	
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds				
		£	£	£	£	£	£	£	
Incoming Resources									
Incoming resources from generated funds									
Voluntary income		125,716	66,340	129,854	321,910		321,910		302,492
Activities for generating funds		925			925		925		1,906
Investment income		216			216		216		5
Incoming resources from charitable activities		12,995			12,995		12,995		5,410
Total incoming resources:		139,852	66,340	129,854	336,046	0	336,046		309,813
Resources Used									
Costs of generating funds									
Costs of generating voluntary income		103			103		103		2,040
Charitable activities		163,094	60,978	106,411	330,483	65,000	395,483		357,084
Governance costs		3,620			3,620		3,620		3,022
Total resources used:		166,817	60,978	106,411	334,206	65,000	399,206		362,146
Net incoming/outgoing resources:		(26,965)	5,362	23,443	1,840	(65,000)	(63,160)		(52,333)
<i>There were no other recognised gains or losses</i>									
Net movement in funds:		(26,965)	5,362	23,443	1,840	(65,000)	(63,160)		(52,333)
Total Funds Brought Forward:		53,715	11,363	23,335	88,413	910,000	998,413		1,050,746
Total Funds Carried Forward:		26,750	16,725	46,778	90,253	845,000	935,253		998,413
Represented by:									
Revenue Funds									
General Fund	Appendix A	26,750	12,500	43,748	82,998		82,998		65,322
Mission Fund	Appendix B		1,704	3,030	4,734		4,734		8,029
Property Fund	Appendix C		2,521	0	2,521		2,521		15,062
Total Revenue Funds:		26,750	16,725	46,778	90,253		90,253		88,413
Capital Fund						845,000	845,000		910,000
Total All Funds		26,750	16,725	46,778	90,253	845,000	935,253		998,413

Poulner Baptist Chapel
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Balance Sheet as at 31 December 2023					
					<i>As at 31 December 2022</i>
	Notes	£	£	£	£
Fixed Assets	12			780,010	845,020
Current Assets:					
Debtors	13	8,319			4,983
Cash at Bank and in Hand	14	96,793			91,483
			105,112		96,466
Liabilities:					
Creditors falling due within one year	15		6,426		6,233
				98,686	90,232
Total Assets less Current Liabilities:				878,696	935,253
Liabilities:					
Creditors falling due after more than one year				0	0
Total Net Assets less Liabilities:				<u>878,696</u>	<u>935,253</u>
Represented by:					
Revenue Funds:					
General Fund	Appendix A		104,570		82,998
Mission Fund	Appendix B		459		4,734
Property Fund	Appendix C		(6,333)		2,521
				98,696	90,253
Capital Fund	12			780,000	845,000
Total Funds:				<u>878,696</u>	<u>935,253</u>

The notes on pages 11 to 15 form part of these financial statements

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

STATEMENT BY DIRECTORS / TRUSTEES

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors who are also trustees acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with the Companies Acts and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Acts relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with other relevant regulations.

The financial statements were approved by the Directors / Trustees on 8 April 2024 and were signed on their behalf by a Trustee and the Treasurer.

We confirm that as directors and trustees we have met our duty in accordance with the Companies Acts to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2023 and of its activities for that period in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



Director (Treasurer) 8 April 2024

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016).

Tangible fixed assets

Depreciation is provided at appropriate annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. See also note 12 below.

Pension costs and other post-retirement benefits

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

Going Concern

The accounts have been prepared on a going concern basis on the assumptions that the charity will continue to receive financial support from various sources as and when required.

Reserves:

The Directors/Trustees believe that the Charitable Company should hold sufficient balances on its general account to allow it to continue operating even if there was a significant reduction in the level of giving.

The Directors/Trustees believe that the minimum level of these balances should be the equivalent of three months' operating costs on general (not specifically funded) activity calculated and reviewed annually. On the basis of expectations for expenditure for 2024 this will be in the order of £55,800. The balance on unrestricted and designated funds at the beginning of 2024 was £30,000 – depleted in 2023 because of reduced giving and the unexpected expenditure on replacing the boilers (see Appendix C). The Directors/Trustees expect to increase the level of reserves during 2024.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

1. Voluntary Income:

This includes sums recovered under Gift Aid arrangements. The total amount for all Funds for 2023 is £48,400 (£47,340 in 2022).

2. Activities for generating funds:

This relates to payments for the use of the premises by outside bodies and to sales of books etc.

3. Incoming resources from charitable activities:

The total includes income from miscellaneous donations and recharges.

4. Costs of generating voluntary income:

This relates to money spent on publicity.

5. Charitable activities:

PBC spends the money it receives in meeting its Objects as defined in its Constitution. Further analysis of spending can be found in the Appendices.

6. Governance costs:

These are costs relating to legal and accounting costs and are made up as shown

Audit and legal fees	£	2022 (£)
DBS checks	453	508
Accounts inspection	850	725
Copyright etc fees (songs etc)	1,544	1,426
Stewardship	500	500
Other	271	461
	3,618	3,620

7. Total Funds Carried Forward:

The balance on the Unrestricted Funds relates to the General Fund (see Appendix A) and the balances on the Restricted Funds are as shown:

	<u>£</u>	<u>2022 (£)</u>
General Fund (see Appendix A)	68,748	43,748
Mission (Group) Fund (see Appendix B)	0	3,030
Property Fund (see Appendix C)	0	0
	68,748	46,778

The balances on Designated Funds are as shown:

	<u>£</u>	<u>2022 (£)</u>
General Fund (see Appendix A)	12,500	12,500
Mission (Group) Fund (see Appendix B)	459	1,704
Property Fund (see Appendix C)	(6,333)	2,521
	6,626	16,725

8. Capital Fund:

The balance of the Fund is £780,000 and represents the written down value of the Freehold Building (see also note 12 below).

9. Taxation:

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2023 as this is a registered charity.

10. Transactions with Directors:

One of the Directors / Trustees (Adam Skirton) is employed by the Charity under terms approved by the Charity Commission and he received emoluments (including employer's oncosts) of less than £50,000 (2022: less than £50,000). No sums were paid to other Directors / Trustees for their work as a Director / Trustee.

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

11. Ultimate controlling party:

The charitable company is under the control of its members and no one member has sufficient voting rights to control it. In accordance with Sections 790M & 790ZA of the Companies Act 2006, Adam Skirton (Director / Trustee and Senior Pastor) has been designated as the Person with Significant Control.

12. Fixed Assets:

There are two classes of fixed assets shown in the table below. There is a small amount of depreciation (£10) on disposal charged to the revenue funds in 2023.

The freehold of the building is held by Church Growth Trust, who have agreed that the asset value should be shown in PBC's accounts. It has been agreed with them (and the Company's Independent Accounts Examiner) that the asset value should be written down over 20 years from 2015 at £65,000 per annum. This depreciation is shown in the Capital Fund (see also note 8 above).

Assets 2023	Freehold Property	Digital sound desk	Live- streaming etc equipment	Office equipment	Other Church equipment	Total
Cost	£				£	£
As at 1 January 2023	1,296,277	4,323	31,027	2,582	13,306	1,347,515
Additions						0
Disposals				(2,582)	(13,306)	(15,888)
As at 31 December 2023	1,296,277	4,323	31,027	0	0	1,347,515
Depreciation						
As at 1 January 2023	451,277	4,318	31,022	2,577	13,301	502,495
Charged in year	65,000					65,000
On disposal				5	5	10
Met from gifts/donations						0
Met from General Fund						0
As at 31 December 2023	516,277	4,318	31,022	0	0	567,505
Net Book Value						
As at 31 December 2023	780,000	5	5	0	0	780,010
As at 31 December 2022	845,000	5	5	5	5	845,020

13. Debtors:

Debtors are made up as shown:

All amounts due have been received by the date of this report.

	<u>£</u>	<u>2022(£)</u>
HMRC - Gift Aid	6,899	3,794
NHS Baby clinic	420	280
Other	1,000	909
	8,319	4,983

14. Bank and cash balances:

These are made up as shown.

	<u>£</u>	<u>2022 (£)</u>
Current account - CAF	21,452	35,910
Deposit account - CAF	59,906	41,688
Current Account - Lloyds	1,492	168
Deposit account - Kingdom Bank	13,903	13,677
Cash in hand	40	40
	96,793	91,483

15. Creditors:

Those falling due within one year are made up as shown.

All amounts due have been paid by the date of this report.

There are no creditors falling due after more than one year.

	<u>£</u>	<u>2022(£)</u>
Special Mission Gifts	2,583	4,507
Gas and electricity	2,213	1,502
Other	1,630	224
	6,426	6,233

**Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee**

Independent Examiner's Report to the trustees/directors of the charitable company for the year ended 31 December 2023

Report of the Independent Examiner to the trustees/directors on the accounts of the Charitable Company

I report on the financial statements of the Charitable Company (Charity) which have been prepared in accordance with the Charities Act 2011 and Section 1A of Financial Reporting Standard 102 effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, under the historical cost convention and the accounting policies set out in these accounts.

Respective responsibilities of trustees/directors and examiner

As described in these accounts the Charity's trustees/directors are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees/directors concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities' legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees/directors in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained assurances from the trustees/directors of all material matters.

Independent Examiner's Statement, report, and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with the Charities Acts and the Companies Acts,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Acts and the Companies Acts.

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The date upon which my opinion is expressed is 4 September 2024

A handwritten signature in dark ink, reading "Ken Stratton", with a horizontal line underneath.

Ken Stratton FMAAT
Kimball Smith Limited, Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

APPENDICES

The appendices provide a more detailed analysis of the income and expenditure on the three revenue accounts of the Charitable Company. They are in a similar format as the draft Financial Statements presented to the Members in March 2024.

They do not form part of the Statutory Financial Statements.

There are three appendices:

Appendix A:	General Fund
Appendix B:	Mission Fund
Appendix C:	Property Fund.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

General Fund 2023					
	Unrestricted	Designated and Restricted	Total	Note	2022
	£	£	£		£
Income:					
General giving	152,181		152,181	1	147,758
Associated Gift Aid	33,377		33,377	2	31,798
	185,558		185,558		179,556
less designated for Mission Group	30,600		30,600	3	33,840
Available for general use	154,958		154,958		145,716
Interest on bank deposits	872		872		216
Gifts for employee costs		33,370	33,370	4	31,863
Community Fund		2,486	2,486	5	1,625
Crisis Fund		56,210	56,210	6	28,200
<i>King and His Kingdom</i> (2023) / HOPEgospel (2022)		6,147	6,147	7	7,431
Christmas Offering (2023)		30,707	30,707	8	
Christmas Offering (2022)		867	867	8	10,656
<i>Love Ukraine</i>		15,514	15,514	9	18,905
Other gifts, donations etc		2,852	2,852	10	3,777
Total income:	155,830	148,153	303,983		248,389
Net Expenditure:					
Employees	110,565	33,370	143,935	4	130,433
Premises	8,240		8,240	11	15,444
Transport	0	1,100	1,100	12	753
Administration etc	20,322		20,322	13	20,162
Crisis Fund		70,785	70,785	6	13754
<i>King and His Kingdom</i> (2023) / HOPEgospel (2022)	213	6,147	6,360	7	7431
"Ministry" and Outreach	5,065		5,065	14	6,342
Catering etc	3,316		3,316		3,371
Youth and Children	2,546		2,546	15	3,627
Audit and legal fees	3,618		3,618	16	3,620
Community Fund		4,056	4,056	5	1453
Christmas offering (2021 - paid in 2022)	0				1,000
<i>Love Ukraine</i>		4,459	4,459	9	245
Other Expenses	5,373	3,237	8,610	17	3,077
Total net expenditure:	159,258	123,154	282,412		210,712
Net Position [surplus/(deficit)]	(3,428)	24,999	21,571		37,677
Transfer to Property Fund				18	20,000
Balance brought forward 1 January:	26,750	56,249	82,999		65,321
Balance carried forward 31 December:	23,322	81,248	104,570	19	82,998

The notes are on the next pages.

Notes to the General Fund:

1. General giving is that which has not been designated for any particular use.
2. Gift Aid is claimed from HMRC according to the regulations that apply. Where gifts have been made for specific purposes, any appropriate Gift Aid has been included in that amount (such as Employee costs – see note 4 below).
3. As agreed by the Trustees, the amount designated for the Mission Group is 17% of the previous year's unrestricted general giving (see also the Public Benefit Statement on page 6. and Appendix B).
4. Salaries includes employer's oncosts (including pensions – PBC is fully compliant with the regulations on workplace pensions). Some choose to give specifically to the cost of salaries and the figure here includes the appropriate Gift Aid. The detail of how employee costs are made up is:

Employees:	<u>£</u>	<u>2022 (£)</u>
Salaries (incl. Employer's NI, pension etc)	142,999	129,576
Staff travelling and subsistence	936	857
	143,935	130,433
<u>less</u> specific gifts	33,370	31,863
	110,565	98,570

5. Specific gifts have been received for the Community Fund. The balance on the fund at end December 2023 is £2,386 – see also note 19 below. Spending from the fund includes that relating to the Party in the Park, families' events and inflatable fun days.
6. £53,000 of the amount received came from EMPower – all of which has been spent (along with the balance brought forward at 1 January 2023 of £15,850) in supporting local schools or passed to the newly formed Stronger Together Across Ringwood and Fordingbridge (STARf). There is also a small balance on PBC's own Crisis Fund (£993) - see also note 19 below.
7. The overall cost of the *King and His Kingdom* was £6,360 – of which £6,147 was met by contributions by local churches and individuals. The balance of £213 was met from the General Fund.
8. The total of the 2022 Christmas offering (including that given in 2022 is £11,523 and this is still held pending our contribution (payable in March 2024) to the cost of the Schools Inclusion Worker (employed by Citizen's Advice) who is now in place.

The balance on the 2023 Christmas Fund at end of December was £30,707 (see note 19 below), to which further sums have been added to January. This will be shared between Acts 4 Sharing (for additional van) and STARf (to support mental health counselling for children in local schools).

9. Gifts have been given to support refugees from Ukraine. The balance on the fund at 31 December 2023 was £29,715. See also note 19 below.
10. This includes regular church activities for which a nominal charge is made – such as Food for Thought, Pop-up 'n' Play etc. and other unspecified donations. See also note 19 below.

11. Premises costs are made up as shown below. The majority of the income is from the NHS for the childcare clinics on Wednesdays and Fridays .

Premises:	<u>£</u>	<u>2022 (£)</u>
Maintenance etc	6,486	8,115
Energy, water etc	10,327	10,593
Equipment	1,872	3,956
	18,685	22,664
<u>less</u> "use of PBC" income	10,445	7,220
	8,240	15,444

12. Costs shown here are for minibus hire for travel to and from DTI agreed by Trustees to be met from the proceeds from the sale of minibus and van in previous years (see note 19 below).

13. Administration costs are made up as follows:

Administration etc.	<u>£</u>	<u>2022 (£)</u>
Book, publications, tracts, leaflets and printing:	4,669	4,754
Postage, telephones, stationery	6,822	6,700
Publicity	1,188	103
Insurances	4,085	3,913
Office equipment and IT	6,410	6,717
	23,174	22,187
<u>less</u> sales of books etc	2,852	2,025
	20,322	20,162

14. Expenditure on "Ministry" and Outreach costs is made up as follows (see also the Public Benefit Statement on page 6 above). "Local outreach events" includes Alpha courses, Family events, messy church the provision of food bags at both Easter and Christmas (to which the majority of the gifts applies).

"Ministry" and Outreach	<u>£</u>	<u>2022 (£)</u>
Visiting speakers	2,513	1,573
Service expenses	2,471	2,068
Local outreach events	912	6,018
	5,896	9,659
<u>less</u> specific gifts	831	3,317
	5,065	6,342

15. Costs associated with youth and children's work (Sundays and PowerUp etc clubs in the week) - including such events as Dreaming the Impossible, family events, but excluding Pop up and Play, are included below. Some family events were met from the Community Fund.

Youth and Children	<u>£</u>	<u>2022 (£)</u>
Expenses	4,596	4,985
<u>less</u> income from activities	2,050	1,358
	2,546	3,627

16. Audit and legal expenses are made up as set out below. The figure for Copyright etc fees includes those associated with live streaming services.

Audit and legal fees	<u>£</u>	<u>2022 (£)</u>
DBS checks	453	508
Accounts inspection	850	725
Copyright etc fees (songs etc)	1,544	1,426
Stewardship	500	500
Other	271	461
	3,618	3,620

17. The restricted element of Other Expenses includes those associated with matters referred to in note 9 above. The detail of unrestricted expenditure is as follows:

Other Expenses	<u>£</u>	<u>2022 (£)</u>
Volunteer expenses	596	395
Subscriptions (incl. Evangelical Alliance)	1,380	473
Training (see note [i])	3,360	88
Depreciation (see note [ii])	10	
Misc / other	25	53
	5,371	1,009

Note [i] This includes £1,000 each paid to two Members who are undertaking courses at Moorlands College. In previous years this was met from the Mission Group Fund but Trustees agreed it was more appropriate to be met from the General Fund.

Note [ii] This relates to two items of equipment disposed of in 2023 for which a nominal sum was held in the Assets (see note 12 on page 14 above).

18. Trustees approved the transfer of £20,000 in 2022 to the Property Fund to cover the deficit caused by the unexpected spend on the small hall roof (see Appendix C).

19 The balances on the restricted element of the General Fund are as follows:

	£
Christmas 2022 (see note 8 above)	11,523
Christmas 2023 (see note 8 above)	30,707
Crisis Fund (see note 6 above)	993
Community Fund (see note 5 above)	2,386
Proceeds from sale of van and minibus (see note 12 above)	3,476
<i>Love Ukraine (Ringwood)</i> (see note 9 above)	29,715
Other (see note [i] below)	2,448
	81,248

Note [i] This represents sums given but not yet used for such matters as *Love Ringwood*, Food for Thought and Pop up 'n' Play.

Poulner Baptist Chapel
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Mission (Group) Fund 2023					
	Designated	Restricted	Total	Note	2022
	£	£	£		£
Income					
Designated element of general giving (including Gift Aid)	30,600		30,600	1	33,840
Special appeals and specific gifts		27,753	27,753	2	32,809
Moldova mission trip			0	3	4,273
Harvest Offering		1,687	1,687	4	2,175
Total income:	30,600	29,440	60,040		73,097
Expenditure					
General Mission support	31,532		31,532	5	36,705
Special appeals and specific gifts		30,783	30,783	2	30,994
Moldova mission trip				3	6,518
Harvest Offering	313	1,687	2,000	4	2,175
Total expenditure:	31,845	32,470	64,315		76,392
Net Position [(deficit) / surplus]	(1,245)	(3,030)	(4,275)		(3,295)
Balance brought forward 1 January:	1,704	3,030	4,734		8,029
Balance carried forward 31 December:	459	0	459	6	4,734

The notes on the Mission (Group) Fund are set out below:

1. See note 3 Appendix A.
2. The details of special appeals and specific gifts are shown below. All amounts received have been passed on.

Special Appeals and Specific Gifts (includes Gift Aid where appropriate)	
	£
Matizas (includes truck £3,030)	27,920
Paul Budgen	1,250
Tear Fund	858
Bible Society (from boxes)	497
Wycliffe	100
Adam Feake	100
Other	58
	30,783

- 3 This note relates to 2022. The income is from those that went on the trip and other donations. The designated element of the Fund met other agreed costs (such as insurances).
4. The Harvest offering was passed to Jordan and Annalena Whalen for projects in Ukraine.
5. General support for mission is as follows:

General Mission Support:	£	2022 (£)
Regular donations:		
Matizas	5,820	6,495
Acts 4 Sharing (A4S)	4,560	4,500
Partakers	4,560	4,500
Wycliffe (Leoma)	2,640	2,640
J & A Whalen	4,560	4,500
Gatehouses	1,920	1,890
Mary Melrose		600
Adam Feake	4,340	2,520
SAT-7		2,640
	28,400	30,285
Other gifts		
Whalens - travel	300	
University Christian Unions	100	
Matizas - travel		1,030
Zamuchiya (Zimbabwe)		100
Matizas (Lay evangelist training)		1,000
SMILE International		250
Lay evangelist training (Zimbabwe)	1,000	
Mary Melrose	100	
SMILE International (Zimbabwe)	250	
Walk Through the Bible	300	300
Christmas Gifts	500	150
Adam Feak		1,000
Wycliffe		450
Bibles for Uganda	250	150
Ukraine		1,200
Partakers (Bibles for India)		100
Other	332	690
	3,132	6,420
Total for year:	31,532	36,705

Poulner Baptist Chapel
A Charitable Company
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This Fund was set up in 2015 by transferring the balance on the Building Fund to this Fund. Spend in 2022 relates to the small hall. The transfer from the General Fund in 2022 was to cover the majority of costs in 2022.

Spending in 2023 relates to the replacement boiler for heating the main element of the building. This has been partly funded by specific gifts – but there remains a deficit on the Fund. Trustees will review the position later in 2024.

The details are as follows:

Property Fund 2023					
	Designated	Restricted	Total		2022
	£	£	£		£
Income:					
Donations received (including Gift Aid)		7,550	7,550		640
Total income	0	7,550	7,550		640
Expenditure:					
Small Hall roof					29,486
Internal Wi-Fi					3,695
Boiler replacement	8,854	7,550	16,404		
Total Expenditure:	8,854	7,550	16,404		33,181
Net Position [(deficit) / surplus]	(8,854)	0	(8,854)		(32,541)
Transfer from General Fund					20,000
Balance brought forward at 1 January	2,521	0	2,521		15,062
Balance carried forward 31 December:	(6,333)	0	(6,333)		2,521

Accounts

Poulner Baptist Chapel

A Charitable Company Limited by Guarantee

Annual Report and Financial Statements for the Year Ending 31 December 2022

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Poulner Baptist Chapel
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COMPANY and CHARITY INFORMATION
FOR THE YEAR ENDED 31 December 2022

DIRECTORS/TRUSTEES:

Adam Skirton
Andrew Clarke
Susan Baker (appointed February 2022)
Ian Turner

Andrew Ostler (term of office ended February 2022)
Brian Wareham (term of office ended March 2023)
Liz Kynaston

SECRETARY: Andrew Clarke

REGISTERED OFFICE: Linford Road, Hangersley
Ringwood, Hampshire BH24 3HZ

COMPANY REGISTERED NUMBER 07448613

REGISTERED CHARITY NUMBER 1139509

ACCOUNTANTS: Kimball Smith Limited
Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

REPORT OF THE DIRECTORS / TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors/Trustees present their report with the financial statements of the company for the year ended 31 December 2022.

Principal Activities

Following the Coronavirus pandemic, activities within the building were curtailed for most of 2021, we returned to “normality” for 2022, although a number of changes were made – such as livestreaming some services/events - either online via YouTube, Zoom and other platforms.

The principal activities of the charitable company during the 2022 were:

- Organising services for the purpose of Christian worship and learning as appropriate - in the building, online or out of doors.
- Arranging children’s, young people’s and family activities within a safe environment.
- Offering support to individuals with whom the church has contact from time to time, giving mentoring, comfort, help and encouragement as the needs arise.
- Supporting overseas works of a similar nature in various parts of the world.
- Working with other local churches for combined activities where this is beneficial to church members and/or the community at large.

Achievement and Performance

Having got back to most regular events in the building following the various restrictions imposed by COVID regulations, we continue to welcome a diverse congregation to our events, with specific events for families, ladies, older folk, children and youth. Numbers are less than pre-lockdown but are increasing with most coming back “in person”

We began the year with a dangerous failure of the small hall roof which had to be stripped and completely rebuilt. This limited some activities – but the work was completed in May at a cost of just under £30,000 (see Appendix C)

We held three formal Members’ Meetings which kept Members informed of major matters – such as proposals to recruit an Associate Pastor to replace the longstanding vacancy (Assistant Pastor – Families and Children). A weekly Bulletin is also produced with up-to-date information about forthcoming events etc. as well as using social media (Facebook) to keep our community and church goers informed.

We upgraded our church branding and website which reflected the family friendly church that we are. Many comments from other churches and the community have been very positive.

Currently there are five employees - the Senior Pastor, the Administrator, the Caretaker / Facilities Manager (part-time) and a Youth and Children's Worker. Additionally there is a part-time (1 day per week) social media support worker who assists with the filming, editing and uploading of our online services. There were two voluntary Assistant Pastors (one of whom retired in February 2021) and one voluntary Pastoral Assistant. We are currently recruiting for the vacant Associate Pastor role.

Numbers are encouraging for activities for children and young people. PowerUp Kids Club, PowerUp+ Youth Club and PowerUp minis during the week and the various groups on Sundays are proving fruitful as we share the good news of Jesus with the children. The parent/carer and toddler group (formerly Poppets and now Pop up 'n Play) has begun and is proving popular. We have also held a number of "Family Fun Days" which have proved worthwhile.

'Food for Thought' - which is a lunch followed by a short service has met throughout the year. Numbers are down compared with before lockdown but those that do come along are enjoying a series of talks entitled "Eating with Jesus" as well as a two-course lunch and a quiz or something similar. We recently enjoyed a performance from the local Poulner Junior School choir.

The Mission Group continues to deal with our mission focus – both at home and overseas – with particular emphasis on those individuals and Mission organisations that, as a church, we provide significant support (see also Appendix B). We continue to "meet" with our overseas mission partners via Zoom - and they have been able to benefit from our online services. Our Mission Partners in Zimbabwe visited us during October. We also supported the annual Shoebox appeal at Christmas.

The Trustees have updated a few of its policies during the year, including those relating to safeguarding and pastoral care. We are committed to complying with the regulations that apply to us as a Charitable Company – including health and safety, food hygiene and safeguarding.

We worked together with other local churches on various events and at Christmas in distributing HOPE magazine to 90% of every home in Ringwood, commemorating the late Queen's Platinum Jubilee with a special publication of Mark's gospel which included poems, pictures etc from local children and in providing Easter and Christmas food bags for needy families. During the year we have partnered with Empower (a local company) to set up a hardship fund (see Note 6 – Appendix A) to provide support for families – generally via the local schools.

The Leadership Team (which includes the Trustees) wish to express their thanks to the staff, the team of volunteers (about 90) that make what happens happen, the Members for their support, those that attend the various events, those who give sacrificially to provide the financial resources needed – but most of all to God Himself, without Whom nothing worthwhile would have happened.

Financial Position

The Directors / Trustees have reviewed the financial position on the three revenue funds (further details are in the Financial Statements and the Appendices of this report) and note the following:

General Fund: As can be seen from Appendix A the performance on the General Fund in 2022 resulted in a small deficit of £6,965 – mainly because of a shortfall in general unrestricted giving in the latter part of the year. A further £20,000 was transferred to the Property Fund to cover part of the cost of the renewal of the small hall roof.

Mission Fund: This Fund deals with the church's support for overseas and home mission. Taking one year with another it spends according to its income and the surplus at the end of 2022 will be used to support relevant mission activity in future years. Further details are in Appendix B.

Property Fund: This fund was established in 2015 to cover the costs of any major property and equipment related issues. Spending from this fund needs the specific approval of Directors / Trustees (see also Appendix C). Major costs were incurred in 2022 to reroof the small hall which has suffered from rotting and twisted roof timbers – with an element of the cost (£20,000 out of a total of £29,500) being met by the General Fund.

DIRECTORS

The directors, who are also trustees, shown below have held office during the period 1 January 2022 to the date of this report

Adam Skirton
Andrew Clarke
Susan Baker (appointed February 2022)
Ian Turner

Andrew Ostler (term of office ended February 2022)
Brian Wareham (term of office ended March 2023)
Liz Kynaston

LIMITED BY GUARANTEE

The company is limited by guarantee and the members have a liability of a maximum of £10 per member if the charity should be wound up whilst he or she is a member, for the payment of charity's debts and liabilities.

This report has been prepared in accordance with the special provisions of the Companies Acts relating to small companies.

RISK MANAGEMENT STATEMENT

The Directors / Trustees acknowledge their responsibility to identify, assess and manage risks. There is a risk management policy which sets out the process for identifying risks. All major risks are assessed on an event basis for one-off events and reviewed at least annually for the routine activities.

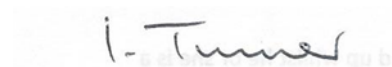
PUBLIC BENEFIT STATEMENT

The charity's objects for the public benefit are to advance the Christian Faith in accordance with the statement of faith in Ringwood, Hampshire and in such other parts of the world as the Trustees may from time to time think fit and to fulfil such other purposes as are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

The Church rules include: "The Church shall be committed to worldwide missionary enterprise and a percentage (normally 20%) of its general income shall be allocated to the support of mission activity in the UK and overseas". The accepted split between the Mission Group's responsibility and "local evangelism" is 17% and 3% respectively - based on actual unrestricted income (including Gift Aid) in the previous year. So - based on relevant income in 2021 - the amount designated for the Mission Group in 2022 was £33,840 (see Appendix B) and for "local evangelism" £5,970. Taking the cost from the various expenditure heads (catering, books etc, service expenses, local evangelism etc) events such as the Alpha courses, the HOPEgospel, Life Discovery, provision of food bags at Easter and Christmas and Light Parties the total comes to just over £7,000 – a "surplus" of just over £1,000, which "balances" the "shortfall" of £710 in 2021

Specific grants to relieve individual hardship are considered by the pastors and elders as and when the need arises. During the year we have partnered with Empower (a local company) to set up a hardship fund (see Note 6 – Appendix A) to provide support for families – generally via the local schools

ON BEHALF OF THE DIRECTORS / TRUSTEES:

A handwritten signature in black ink, appearing to read "I. Turner". The signature is written in a cursive style and is positioned above a faint, light blue rectangular stamp.

Director / Trustee

Date: 3 April 2023

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Statement of Financial Activity - Year to 31 December 2022									A detailed breakdown of the figures for 2021 is shown on the next page.
						Revenue Funds			
	Notes	Unrestricted Funds	Designated Funds	Restricted Funds		Total Funds	Capital Fund	Total All Funds	Total Funds 2021
		£	£	£		£	£	£	£
Incoming Resources									
Incoming resources from generated funds									
Voluntary income	1	125,716	66,340	129,854		321,910		321,910	302,492
Activities for generating funds	2	925				925		925	1,906
Investment income		216				216		216	5
Incoming resources from charitable activities	3	12,995				12,995		12,995	5,410
Total incoming resources:		139,852	66,340	129,854		336,046	0	336,046	309,813
Resources Used									
Costs of generating funds									
Costs of generating voluntary income	4	103				103		103	2,040
Charitable activities	5	163,094	60,978	106,411		330,483	65,000	395,483	357,084
Governance costs	6	3,620				3,620		3,620	3,022
Total resources used:		166,817	60,978	106,411		334,206	65,000	399,206	362,146
Net incoming/outgoing resources:		(26,965)	5,362	23,443		1,840	(65,000)	(63,160)	(52,333)
<i>There were no other recognised gains or losses</i>									
Net movement in funds:		(26,965)	5,362	23,443		1,840	(65,000)	(63,160)	(52,333)
Total Funds Brought Forward:		53,715	11,363	23,335		88,413	910,000	998,413	1,050,746
Total Funds Carried Forward:		7	26,750	16,725	46,778	90,253	845,000	935,253	998,413
Represented by:									
Revenue Funds									
General Fund	Appendix A	26,750	12,500	43,748		82,998		82,998	65,322
Mission Fund	Appendix B		1,704	3,030		4,734		4,734	8,029
Property Fund	Appendix C		2,521	0		2,521		2,521	15,062
Total Revenue Funds:		26,750	16,725	46,778		90,253		90,253	88,413
Capital Fund		8					845,000	845,000	910,000
Total All Funds			26,750	16,725	46,778	90,253	845,000	935,253	998,413

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Previous Year's Comparative Figures

Statement of Financial Activity - Year to 31 December 2021								
	Revenue Funds				Capital Fund	Total All Funds	Total Funds 2020	
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds				
	£	£	£	£	£	£	£	
Incoming Resources								
Incoming resources from generated funds								
Voluntary income	164,099	33,840	104,553	302,492		302,492	263,334	
Activities for generating funds	1,906			1,906		1,906	166	
Investment income	5			5		5	67	
Incoming resources from charitable activities	5,410			5,410		5,410	2,493	
Total incoming resources:	171,420	33,840	104,553	309,813	0	309,813	266,060	
Resources Used								
Costs of generating funds								
Costs of generating voluntary income	2,040			2,040		2,040	158	
Charitable activities	163,542	34,424	94,118	292,084	65,000	357,084	574,317	
Governance costs	3,022			3,022		3,022	2,533	
Total resources used:	168,604	34,424	94,118	297,146	65,000	362,146	577,008	
Net incoming/outgoing resources:	2,816	(584)	10,435	12,667	(65,000)	(52,333)	(310,948)	
There were no other recognised gains or losses								
Net movement in funds:	2,816	(584)	10,435	12,667	(65,000)	(52,333)	(310,948)	
Total Funds Brought Forward:	50,899	11,947	12,900	75,746	975,000	1,050,746	1,361,693	
Total Funds Carried Forward:	53,715	11,363	23,335	88,413	910,000	998,413	1,050,745	
Represented by:								
Revenue Funds								
General Fund	53,715		11,607	65,322		65,322	60,743	
Mission Fund		6,814	1,215	8,029		8,029	7,398	
Property Fund		4,549	10,513	15,062		15,062	7,604	
Total Revenue Funds:	53,715	11,363	23,335	88,413		88,413	75,745	
Capital Fund					910,000	910,000	975,000	
Total All Funds	53,715	11,363	23,335	88,413	910,000	998,413	1,050,745	

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Balance Sheet as at 31 December 2022						
						<i>As at 31 December 2021</i>
	Notes	£	£	£		£
Fixed Assets	12			845,020		910,020
Current Assets:						
Debtors	13	4,983				6,867
Cash at Bank and in Hand	14	<u>91,483</u>				87,306
			96,466			94,173
Liabilities:						
Creditors falling due within one year	15		<u>6,233</u>			5,780
				<u>90,233</u>		88,393
Total Assets less Current Liabilities:				935,253		998,413
Liabilities:						
Creditors falling due after more than one year				0		0
Total Net Assets less Liabilities:				<u>935,253</u>		<u>998,413</u>
Represented by:						
Revenue Funds:						
General Fund	Appendix A		82,998			65,322
Mission Fund	Appendix B		4,734			8,029
Property Fund	Appendix C		<u>2,521</u>			15,062
				90,253		88,413
Capital Fund	12			845,000		910,000
Total Funds:				<u>935,253</u>		<u>998,413</u>

The notes on pages 11 to 15 form part of these financial statements

**Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee**

STATEMENT BY DIRECTORS / TRUSTEES

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors who are also trustees acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with the Companies Acts and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Acts relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with other relevant regulations.

The financial statements were approved by the Directors / Trustees on 3 April 2023 and were signed on their behalf by a Trustee and the Treasurer.

We confirm that as directors and trustees we have met our duty in accordance with the Companies Acts to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2022 and of its activities for that period in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



Director (Treasurer) 3 April 2023

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016).

Tangible fixed assets

Depreciation is provided at appropriate annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. See also note 12 below.

Pension costs and other post-retirement benefits

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

Going Concern

The accounts have been prepared on a going concern basis on the assumptions that the charity will continue to receive financial support from various sources as and when required.

Reserves:

The Directors/Trustees believe that the Charitable Company should hold sufficient balances on its general account to allow it to continue operating even if there was a significant reduction in the level of giving.

The Directors/Trustees believe that the minimum level of these balances should be the equivalent of three months' operating costs on general (not specifically funded) activity calculated and reviewed annually. On the basis of expectations for expenditure for 2023 this will be in the order of £52,000. The balance on unrestricted and designated funds at the beginning of 2023 was £43,400 – depleted in 2022 because of the unexpected expenditure on the small hall roof (see Appendices A C). The Directors/Trustees expect to increase the level of reserves during 2023..

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

1. Voluntary Income:

This includes sums recovered under Gift Aid arrangements. The total amount for all Funds for 2023 is £47,340 (£47,611 in 2021).

2. Activities for generating funds:

This relates to sales of books etc.

3. Incoming resources from charitable activities:

The total includes income from the use of PBC's premises, miscellaneous donations and recharges.

4. Costs of generating voluntary income:

This relates to money spent on publicity. See also Appendix A note 13[i].

5. Charitable activities:

PBC spends the money it receives in meeting its Objects as defined in its Constitution. Further analysis of spending can be found in the Appendices.

6. Governance costs:

These are costs relating to legal and accounting costs and are made up as shown

Audit and legal fees	£	<u>2021 (£)</u>
DBS checks	508	356
Accounts inspection	725	625
Copyright etc fees (songs etc)	1,426	1,392
Stewardship	500	500
Other	461	149
	3,620	3,022

7. Total Funds Carried Forward:

The balance on the Unrestricted Funds relates to the General Fund (see Appendix A) and the balances on the Restricted Funds are as shown:

	£	2021 (£)
General Fund (see Appendix A)	43,748	11,607
Mission (Group) Fund (see Appendix B)	3,030	1,215
Property Fund (see Appendix C)	0	10,513
	46,778	23,335

The balances on Designated Funds are as shown:

	£	2021 (£)
General Fund (see Appendix A)	12,500	0
Mission (Group) Fund (see Appendix B)	1,704	6,814
Property Fund (see Appendix C)	2,521	4,549
	16,725	11,363

8. Capital Fund:

The balance of the Fund is £845,000 and represents the written down value of the Freehold Building (see also note 12 below).

9. Taxation:

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2022 as this is a registered charity.

10. Transactions with Directors:

One of the Directors / Trustees (Adam Skirton) is employed by the Charity under terms approved by the Charity Commission and he received emoluments (including employer's oncosts) of less than £50,000 (2021: less than £50,000). No sums were paid to other Directors / Trustees for their work as a Director / Trustee.

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

11. Ultimate controlling party:

The charitable company is under the control of its members and no one member has sufficient voting rights to control it. In accordance with Sections 790M & 790ZA of the Companies Act 2006, Adam Skirton (Director / Trustee and Senior Pastor) has been designated as the Person with Significant Control.

12. Fixed Assets:

There are two classes of fixed assets shown in the table below. There is no depreciation charged to the revenue funds in 2022.

The freehold of the building is held by Church Growth Trust, who have agreed that the asset value should be shown in PBC's accounts. It has been agreed with them (and the Company's Independent Accounts Examiner) that the asset value should be written down over 20 years. As the final payments in respect of the asset were made in 2015 and all loans also repaid in that year, depreciation has been backdated to 2016. The charge in 2020 was £321,277 and will be £65,000 per annum thereafter. This depreciation is shown in the Capital Fund (see also note 8 above).

Assets 2022	Freehold Property	Digital sound desk	Live- streaming etc equipment	Office equipment	Other Church equipment	Total
Cost	£				£	£
As at 1 January 2022	1,296,277	4,323	31,027	2,582	13,306	1,347,515
Additions						0
Disposals						0
As at 31 December 2022	1,296,277	4,323	31,027	2,582	13,306	1,347,515
Depreciation						
As at 1 January 2022	386,277	4,318	31,022	2,577	13,301	437,495
Charged in year	65,000					65,000
On disposal						0
Met from gifts/donations						0
Met from General Fund						0
As at 31 December 2022	451,277	4,318	31,022	2,577	13,301	502,495
Net Book Value						
As at 31 December 2022	845,000	5	5	5	5	845,020
As at 31 December 2021	910,000	5	5	5	5	910,020

13. Debtors:

Debtors are made up as show.

All amounts due have been received by the date of this report.

	<u>£</u>	<u>2021 (£)</u>
HMRC - Gift Aid	3,794	3,706
NHS Baby clinic	280	2,500
Other	909	661
	4,983	6,867

14: Bank and cash balances:

These are made up as shown.

The Stewardship Deposit Account was closed in June 2022 and a deposit of £13,628 was made with Kingdom Bank Limited.

	<u>£</u>	<u>2021 (£)</u>
CAF Current Account	35,910	9,945
CAF Deposit Account	41,688	63,693
Lloyds Current	168	0
Kingdom Bank deposit	13,677	
Stewardship Deposit Account	0	13,628
Cash	40	40
	91,483	87,306

15. Creditors:

Those falling due within one year are made up as shown.

All amounts due have been paid by the date of this report.

There are no creditors falling due after more than one year.

	<u>£</u>	<u>2021 (£)</u>
Special Mission Gifts	4,507	2,721
Other	1,726	3,059
	6,233	5,780

**Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee**

Independent Examiner's Report to the trustees/directors of the charitable company for the year ended 31 December 2022

Report of the Independent Examiner to the trustees/directors on the accounts of the Charitable Company

I report on the financial statements of the Charitable Company (Charity) which have been prepared in accordance with the Charities Act 2011 and Section 1A of Financial Reporting Standard 102 effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, under the historical cost convention and the accounting policies set out in these accounts.

Respective responsibilities of trustees/directors and examiner

As described in these accounts the Charity's trustees/directors are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees/directors concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities' legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees/directors in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained assurances from the trustees/directors of all material matters.

Independent Examiner's Statement, report, and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with the Charities Acts and the Companies Acts,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Acts and the Companies Acts.

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The date upon which my opinion is expressed is 1 August 2023

A handwritten signature in black ink that reads "Ken Stratton". The signature is written in a cursive style and is underlined with a single horizontal line.

Ken Stratton FMAAT
Kimball Smith Limited, Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

APPENDICES

The appendices provide a more detailed analysis of the income and expenditure on the three revenue accounts of the Charitable Company. They are in a similar format as the draft Financial Statements presented to the Members in March 2022.

They do not form part of the Statutory Financial Statements.

There are three appendices:

Appendix A:	General Fund
Appendix B:	Mission Fund
Appendix C:	Property Fund.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

General Fund 2022					
	Unrestricted	Designated / Restricted	Total	Note	2021
	£	£	£		£
Income:					
General giving	147,758		147,758	1	165,133
Associated Gift Aid	31,798		31,798	2	32,807
	179,556		179,556		197,940
less designated for Mission Group	33,840		33,840	3	33,840
Available for general use	145,716		145,716		164,100
Interest on bank deposits	216		216		5
Gifts for employee costs		31,863	31,863	4	30,046
Community Fund		1,625	1,625	5	1,875
Crisis Fund		28,200	28,200	6	3,113
Live streaming project					20,766
HOPEgospel		7,431	7,431	7	
Christmas Offering		10,656	10,656	8	380
Other gifts, donations etc		3,777	3,777	9	3,604
Love Ukraine		18,905	18,905	10	
Total income:	145,932	102,457	248,389		223,889
Net Expenditure:					
Employees	98,570	31,863	130,433	4	125,854
Premises	15,444		15,444	11	14,275
Transport	753		753	12	0
Administration etc	20,162		20,162	13	23,872
Crisis Fund		13,754	13,754	6	
HOPEgospel		7,431	7,431	7	
"Ministry" and Outreach	6,342		6,342	14	8,398
Catering etc	3,371		3,371	15	1,529
Youth and Children	3,627		3,627	16	3,557
Audit and legal fees	3,620		3,620	17	3,022
Live streaming project			0		31,022
Community Fund		1,453	1,453	5	
Christmas offering (2021)	0	1,000	1,000	8	
Love Ukraine		245	245	10	
Other Expenses	1,008	2,070	3,078	18	7,782
Total net expenditure:	152,897	57,816	210,713		219,311
Net Position [surplus/(deficit)]	(6,965)	44,641	37,676		4,578
Transfer to Property Fund	20,000		20,000	19	
Balance brought forward 1 January:	53,715	11,607	65,322	20	60,744
Balance carried forward 31 December:	26,750	56,248	82,998	20	65,322

The notes are on the next pages.

Notes to the General Fund:

1. General giving is that which has not been designated for any particular use.
2. Gift Aid is claimed from HMRC according to the regulations that apply. Where gifts have been made for specific purposes, any appropriate Gift Aid has been included in that amount (such as Employee costs – see note 4 below).
3. As agreed by the Trustees, the amount designated for the Mission Group is 17% of the previous year's unrestricted general giving (see also the Public Benefit Statement on page 6)
4. Salaries includes employer's oncosts (including pensions – PBC is fully compliant with the regulations on workplace pensions). Some choose to give specifically to the cost of salaries and the figure here includes the appropriate Gift Aid. The detail of how employee costs are made up is:

Employees:	<u>£</u>	<u>2021 (£)</u>
Salaries (incl. Employer's NI, pension etc)	129,576	124,886
Staff travelling and subsistence	857	968
	130,433	125,854
<u>less</u> specific	31,863	30,046
	98,570	95,808

5. Specific gifts have been received for the Community Fund. The balance on the fund at end December 2022 is £3,956 – see also note 20 below. Spending from the fund includes that relating to the Party in the Park and inflatable fun days.
6. £28,200 of the amount received came from EMPOWER – of which £12,554 has been spent in supporting local schools, leaving a balance of £15,646 to be spent in 2023 as the need arises. There is also a small balance on PBC's own Crisis Fund - see also note 20 below.
7. The overall cost of the HOPEgospel was £9,263 – of which £7,431 was met by contributions by local churches and individuals. The balance of £1,832 was met from PBC's Local Evangelism budget (see note 14 below).
8. The expenditure of £1,000 relates to the Christmas offering for 2021 which was designated for Counselling Together. The income relates to the 2022 offering which is for pump priming the provision of a financial awareness support worker for the local community. The fund remains open in 2023 for further donations. See also note 20 below.
9. This includes regular church activities for which a nominal charge is made – such as Food for Thought, Pop-up 'n' Play etc. and other unspecified donations. See also note 20 below
10. Gifts have been given to support refugees from Ukraine. A £12,500 gift was given to PBC and designated for this purpose. Further restricted gifts (£6,405) have been received – of which expenses in 2022 have been paid. See also note 20 below.

11. Premises costs are made up as shown below. The majority of the income is from the NHS for the childcare clinics on Wednesdays and Fridays – this was more than expected and indicates why the net budget was underspent (see paragraph 3.10 above).

Premises:	<u>£</u>	<u>2021 (£)</u>
Maintenance etc	8,115	6,070
Energy, water etc	10,593	8,885
Equipment	3,956	2,844
	22,664	17,799
<u>less</u> "use of PBC" income	7,220	3,524
	15,444	14,275

12. Costs shown here are for minibus hire for trips to airports for the Moldova mission trip (agreed by Trustees to be paid from General Fund).

13. Administration costs are made up as follows:

Administration etc.	<u>£</u>	<u>2021 (£)</u>
Book, publications, tracts, leaflets and printing:	4,754	4,057
Postage, telephones, stationery	6,700	7,354
Publicity (see note [i] below)	103	2,040
Insurances	3,913	4,705
Office equipment and IT	6,717	7,622
	22,187	25,778
<u>less</u> sales of books etc	2,025	1,906
	20,162	23,872

Note [i] 2021 includes £1,424 as a consultancy fee to help in updating PBC's websites, social media sites, leaflets, fliers and general publicity so that it is co-ordinated and presents a consistent image. It was specifically funded.

14. Expenditure on "Ministry" and Outreach costs is made up as follows. "Local outreach events" includes Alpha courses, Life Discovery, the provision of food bags at both Easter and Christmas (to which the majority of the gifts applies) and PBC's share of the cost of the HOPEgospel (see note 7 above and which accounts for the overspend on the budget).

"Ministry" and Outreach	<u>£</u>	<u>2021 (£)</u>
Visiting speakers	1,573	870
Service expenses	2,068	1,859
Local outreach events	6,018	3,069
	9,659	5,798
<u>less</u> specific gifts	3,317	900
	6,342	4,898

15. There were more "with food" events in 2022 than expected – which resulted in an 50%overspend on the budget (does not include *Food for Thought* for which a charge is made).

16. Costs associated with youth and children's work (Sundays and PowerUp etc clubs in the week) - including such events as Dreaming the Impossible, SPREE and Westbrook/Not Westbrook, but excluding Pop up and Play, are included below:

Youth and Children	<u>£</u>	<u>2021 (£)</u>
Expenses	4,985	4,543
<u>less</u> income from activities	1,358	986
	3,627	3,557

17. Audit and legal expenses are made up as set out below. The figure for Copyright etc fees includes those associated with live streaming services.

Audit and legal fees	<u>£</u>	<u>2021 (£)</u>
DBS checks	508	356
Accounts inspection	725	625
Copyright etc fees (songs etc)	1,426	1,392
Stewardship	500	500
Other	461	149
	3,620	3,022

18. The restricted element of Other Expenses includes those associated with matters referred to in note 9 above. The detail of unrestricted expenditure is as follows:

Other Expenses	<u>£</u>	<u>2021 (£)</u>
Volunteer expenses	395	946
Subscriptions (incl. Evangelical Alliance)	473	424
Training	88	230
Depreciation (see note [i])		3,865
Misc / other	52	350
	1,008	5,815

Note [i] For 2021, Trustees approved the purchase of a digital sound desk (total cost £4,323) which was to be depreciated over five years, with a part year in 2020. In the event, because of the surplus in 2021 it has been possible to meet the cost of the annual depreciation (£860) and accelerate the remaining years' depreciation (£3,005).

19. Trustees approved the transfer of £20,000 to the Property Fund to cover the deficit caused by the unexpected spend on the small hall roof.

20 The balances on the designated/restricted element of the General Fund are as follows:

	£
Christmas 2022 (see note 8 above)	10,656
Crisis Fund (see note 6 above)	15,568
Community Fund (see note 5 above)	3,956
<i>Love Ukraine</i> - designated	12,500
<i>Love Ukraine</i> - restricted	6,160
Proceeds from sale of van and minibus	4,576
Other (see note [i] below)	2,832
	56,248

Note [i] This represents sums given but not yet used for such matters as *Love Ringwood*, Food for Thought and Pop up 'n' Play.

Poulner Baptist Chapel
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Mission (Group) Fund 2022					
	Designated	Restricted	Total	Note	2021
	£	£	£		£
Income					
Designated element of general giving (including Gift Aid)	33,840		33,840	1	33,840
Special appeals and specific gifts		32,809	32,809	2	34,990
Moldova mission trip		4,273	4,273	3	
Harvest Offering		2,175	2,175	4	2,320
Total income:	33,840	39,257	73,097		71,150
Expenditure					
General Mission support	36,705		36,705	5	34,424
Special appeals and specific gifts		30,994	30,994	2	33,775
Moldova mission trip	2,245	4,273	6,518	3	
Harvest Offering		2,175	2,175	4	2,320
Total expenditure:	38,950	37,442	76,392		70,519
Net Position [(deficit) / surplus]	(5,110)	1,815	(3,295)		631
Balance brought forward 1 January:	6,814	1,215	8,029		7,398
Balance carried forward 31 December:	1,704	3,030	4,734	6	8,029

Notes to the Mission Fund:

- See paragraph 4.2 above.
- The details of special appeals and specific gifts are as follows:

Special Appeals and Specific Gifts (includes Gift Aid where appropriate)	
	£
Matizas	25,964
Ukraine	4,000
Whalens	1,480
Tear Fund	425
Bible Society (from boxes)	319
Wycliffe	373
Adam Feake	208
Mary Melrose	40
	32,809

- The income is from those that went on the trip and other donations. The designated element of the Fund met other agreed costs (such as insurances).
- The Harvest offering was passed to John Matiza to support various UCCZ projects..

5. General support for mission is as follows:

General Mission Support:	£	<u>2021 (£)</u>
Regular donations:		
Matizas	6,495	7,020
Tanners		2,160
Acts 4 Sharing (A4S)	4,500	4,320
Partakers	4,500	4,320
Wycliffe (Leoma)	2,640	2,640
J & A Whalen	4,500	4,320
Gatehouses	1,890	1800
Mary Melrose	600	
Adam Feake	2,520	
SAT-7	2,640	660
	30,285	26,580
Other gifts		
Matizas - prescriptions		600
Matizas - UCCZ hospitals		500
Matizas - travel	1,030	
Zamuchiya (Zimbabwe)	100	
Matizas (Lay evangelist training)	1,000	
SMILE International	250	720
Acts 4 Sharing - electrical goods		214
Acts 4 Sharing - van repair		500
Solomon Nathaniel		750
30 days of prayer (Ramadan)		70
Jordan Whalen		2,280
Walk Through the Bible	300	300
Christmas Gifts	150	1,000
Adam Feak	1,000	
Wycliffe	450	
New babies (Whalen and Feake)	150	
Ukraine	1,200	
Partakers (Bibles for India)	100	
Other	690	910
	6,420	7,844
Total for year:	36,705	34,424

6. The balance on the restricted element of the Fund relates to gifts given for the Matiza's truck not paid over at 31 December 2022.

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- 1 This Fund was set up in 2015 by transferring the balance on the Building Fund to this Fund. Spend in 2022 relates to the small hall roof (details of which have been previously reported to Trustees) and upgrading internal Wi-Fi. The transfer from the General Fund was to cover the majority of costs in 2022 (see also note 19 in Appendix A) and to leave a small balance to cover any works required in 2023 or future years.
- 2 The details are as follows:

Property Fund 2022					
	Designated	Restricted	Total		2021
	£	£	£		£
Income:					
Donations received (including Gift Aid)		640	640		7,458
Total income	0	640	640		7,458
Expenditure:					
Small Hall roof	18,973	10,513	29,486		0
Internal Wi-Fi	3,055	640	3,695		
Total Expenditure:	22,028	11,153	33,181		0
Net Position [(deficit) / surplus]	(22,028)	(10,513)	(32,541)		7,458
Transfer from General Fund	20,000		20,000		
Balance brought forward at 1 January	4,549	10,513	15,062		7,604
Balance carried forward 31 December:	2,521	0	2,521		15,062

Accounts

Poulner Baptist Chapel

A Charitable Company Limited by Guarantee

Annual Report and Financial Statements for the Year Ending 31 December 2021

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The following do not form part of the statutory financial statements:

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Appendices:	
A: General Fund	19 - 22
B: Mission Fund	23 & 24
C: Property Fund	25

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COMPANY and CHARITY INFORMATION
FOR THE YEAR ENDED 31 December 2021

DIRECTORS/TRUSTEES:

Adam Skirton
Dennis Meech (term of office ended August 2021)
Andrew Clarke
Susan Baker (appointed February 2022)

Andrew Ostler (term of office ended February 2022)
Brian Wareham
Liz Kynaston
Ian Turner

SECRETARY: Andrew Clarke

REGISTERED OFFICE: Linford Road, Hangersley
Ringwood, Hampshire BH24 3HZ

COMPANY REGISTERED NUMBER 07448613

REGISTERED CHARITY NUMBER 1139509

ACCOUNTANTS: Kimball Smith Limited
Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
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REPORT OF THE DIRECTORS / TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The directors/trustees present their report with the financial statements of the company for the year ended 31 December 2021.

Principal Activities

Due to the Coronavirus pandemic, activities within the building were curtailed for most of 2021 – only returning to partial normality in August. However, we continued to operate as church - either online via YouTube, Zoom and other platforms or, on a few occasions, out of doors. Within those limits, the principal activities of the charitable company during the 2021 were:

- Organising services for the purpose of Christian worship and learning as appropriate - in the building, online or out of doors.
- Arranging children's and young people's activities within a safe environment. This included delivering "to do craft" packs for children, providing online activities and some events, during the summer, between lockdowns and after September, in the building.
- Offering support to individuals with whom the church has contact from time to time, giving mentoring, comfort, help and encouragement as the needs arise.
- Supporting overseas works of a similar nature in various parts of the world.
- Working with other local churches for combined activities where this is beneficial to church members and/or the community at large.

Achievement and Performance

While services in the building were limited for the first eight months of the year, we returned to normal services within a safe environment from August. Early in the year we provided services on-line on Sunday mornings as a pre-recorded event on YouTube or our website and Sunday evening services were provided – again pre-recorded – mainly as audio only on a Wednesday evening. Most Home Groups continued to meet online, with some meeting out of doors during the summer.

Our major project for the year was to update our audio-visual equipment so that we could live-stream services. This was achieved with the extraordinary work of a few gifted volunteers and we went live in September. The cost was just over £31,000 and within budget. Specific gifts of just over £20,000 were received. See also note 12 on page 14.

We held a formal Members' Meetings in November and, prior to that because of lockdown restrictions, Members were kept informed by regular updates and reports. Trustees met six times in the year and the other leadership groups as and when necessary.

There are six employees - the Senior Pastor, the Administrator, the Caretaker / Facilities Manager (part-time) and a Youth and Children's Worker. Additionally a part-time (1 day per week) social media support worker who assists with the filming, editing and uploading of our online services. There were two voluntary Assistant Pastors (one of whom retired in February 2021) and one voluntary Pastoral Assistant. There is currently a vacancy for an Assistant/Associate Pastor.

Activities for children and young people were curtailed during the year – but began after the summer break. While starting with fewer participants than before lockdowns, numbers are encouraging. PowerUp and PowerUp minis during the week and the various groups on Sundays are proving fruitful as we share the good news of Jesus with the children. The parent/carer and toddler group (formerly Poppets and now Pop up 'n Play) has begun and is proving popular.

'Food for Thought' - which is a lunch followed by a short service did not begin meeting again until September. Numbers are down compared with those before lockdown but those that do come along are enjoying a series of talks entitled "Eating with Jesus" as well as a two-course lunch and a quiz or something similar.

The Mission Group continues to deal with our mission focus – both at home and overseas – with particular emphasis on those individuals and Mission organisations that, as a church, we provide significant support (see also Appendix B). During 2021 we were able to "meet" with our overseas mission partners via Zoom - and they have been able to benefit from our online services. We also supported the annual Shoebox appeal at Christmas.

The Trustees have updated a few of its policies during the year, including those relating to safeguarding and pastoral care. We complied with all the relevant regulations relating to COVID-19 and provided a COVID secure environment for all events in the building.

We worked together with other local churches on various events and at Christmas in distributing HOPE magazine to 90% of every home in Ringwood and in providing Christmas food hampers for needy families.

The Leadership Team (which includes the Trustees) wish to express their thanks to the staff, the team of volunteers (about 90) that make what happens happen, the Members for their support, those that attend the various events, those who give sacrificially to provide the financial resources needed – but most of all to God Himself, without Whom nothing worthwhile would have happened.

Financial Position

The Directors / Trustees have reviewed the financial position on the three revenue funds (further details are in the Financial Statements and the Appendices of this report) and note the following:

General Fund: As can be seen from Appendix A the performance on the General Fund in 2021 resulted in a surplus of £2,817. This is after meeting £10,256 of the costs of the live-streaming project and accelerating depreciation on some assets (see Appendix A Note 17[i]). Despite having very few services in the building, offering have remained consistent with those in 2020.

Mission Fund: This Fund deals with the church's support for overseas and home mission. Taking one year with another it spends according to its income and the surplus at the end of 2021 will be used to support relevant mission activity in future years. There was no planned mission trip in 2021 and, because of COVID-19 restrictions and the volatile position in eastern Europe, there is not one planned for 2022. Further details are in Appendix B.

Property Fund: This fund was established in 2015 to cover the costs of any major property and equipment related issues. Spending from this fund needs the specific approval of Directors / Trustees (see also Appendix C). Major costs will be incurred in 2022 to reroof the small hall which has suffered from rotting and twisted roof timbers.

DIRECTORS

The directors, who are also trustees, shown below have held office during the period 1 January 2021 to the date of this report.

Adam Skirton
Dennis Meech (term of office ended August 2021)
Andrew Clarke
Susan Baker (appointed February 2022)

Andrew Ostler (term of office ended February 2022)
Brian Wareham
Liz Kynaston
Ian Turner

LIMITED BY GUARANTEE

The company is limited by guarantee and the members have a liability of a maximum of £10 per member if the charity should be wound up whilst he or she is a member, for the payment of charity's debts and liabilities.

This report has been prepared in accordance with the special provisions of the Companies Acts relating to small companies.

RISK MANAGEMENT STATEMENT

The Directors / Trustees acknowledge their responsibility to identify, assess and manage risks. There is a risk management policy which sets out the process for identifying risks. All major risks are assessed on an event basis for one-off events and reviewed at least annually for the routine activities.

A fire safety evacuation drill was carried out in 2018 and it was planned to repeat it in 2020. However, this was overtaken by the COVID-19 restrictions. The procedure is being reviewed and a drill will be rescheduled once this is completed.

PUBLIC BENEFIT STATEMENT

The charity's objects for the public benefit are to advance the Christian Faith in accordance with the statement of faith in Ringwood, Hampshire and in such other parts of the world as the Trustees may from time to time think fit and to fulfil such other purposes as are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

The Church rules include: "The Church shall be committed to worldwide missionary enterprise and a percentage (normally 20%) of its general income shall be allocated to the support of mission activity in the UK and overseas". The accepted split between the Mission Group's responsibility and "local evangelism" is 17% and 3% respectively - based on actual unrestricted income (including Gift Aid) in the previous year. So - based on relevant income in 2020 - the amount designated for the Mission Group in 2021 was £33,840 (see Appendix B) and for "local evangelism" £5,970. While COVID restrictions limited the amount that could be undertaken, events such as the Alpha and Wellbeing courses, Life Discovery and Light Parties were able to take place. Taking the cost of these items from the various expenditure heads (catering, books etc, service expenses, local evangelism etc) the total comes to £5,260 – a "shortfall" of £710, which is acceptable in the circumstances.

Specific grants to relieve individual hardship are considered by the pastors and elders as and when the need arises.

ON BEHALF OF THE DIRECTORS / TRUSTEES:



Director / Trustee
Date: 6 July 2022

Poulner Baptist Chapel
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Statement of Financial Activity - Year to 31 December 2021									A detailed breakdown of the figures for 2020 is shown on the next page.	
		Revenue Funds								
		Notes	Unrestricted Funds	Designated Funds	Restricted Funds		Total Funds	Capital Fund	Total All Funds	Total Funds 2020
			£	£	£		£	£	£	£
Incoming Resources										
Incoming resources from generated funds										
Voluntary income		1	164,100	33,840	104,553		302,493		302,493	263,334
Activities for generating funds		2	1,906				1,906		1,906	166
Investment income			5				5		5	67
Incoming resources from charitable activities		3	5,410				5,410		5,410	2,493
Total incoming resources:			171,421	33,840	104,553		309,814	0	309,814	266,060
Resources Used										
Costs of generating funds										
Costs of generating voluntary income		4	2,040				2,040		2,040	158
Charitable activities		5	163,543	34,424	94,118		292,085	65,000	357,085	574,317
Governance costs		6	3,022				3,022		3,022	2,533
Total resources used:			168,605	34,424	94,118		297,147	65,000	362,147	577,008
Net incoming/outgoing resources:			2,816	(584)	10,435		12,667	(65,000)	(52,333)	(310,948)
There were no other recognised gains or losses										
Net movement in funds:			2,816	(584)	10,435		12,667	(65,000)	(52,333)	(310,948)
Total Funds Brought Forward:			50,898	11,947	12,900		75,745	975,000	1,050,745	1,361,693
Total Funds Carried Forward:		7	53,714	11,363	23,335		88,412	910,000	998,412	1,050,745
Represented by:										
Revenue Funds										
General Fund		Appendix A	53,714		11,607		65,321		65,321	60,743
Mission Fund		Appendix B		6,814	1,215		8,029		8,029	7,398
Property Fund		Appendix C		4,549	10,513		15,062		15,062	7,604
Total Revenue Funds:			53,714	11,363	23,335		88,412		88,412	75,745
Capital Fund		8						910,000	910,000	975,000
Total All Funds			53,714	11,363	23,335		88,412	910,000	998,412	1,050,745

Poulner Baptist Chapel
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Previous Year's Comparative Figures

Statement of Financial Activity - Year to 31 December 2020								
	Revenue Funds				Capital Fund	Total All Funds	Total Funds 2019	
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds				
	£	£	£	£	£	£	£	
Incoming Resources								
Incoming resources from generated funds								
Voluntary income	164,873	34,080	64,381	263,334		263,334	234,614	
Activities for generating funds	166			166		166	669	
Investment income	67			67		67	135	
Incoming resources from charitable activities	2,493			2,493		2,493	45,492	
Total incoming resources:	167,599	34,080	64,381	266,060	0	266,060	280,910	
Resources Used								
Costs of generating funds								
Costs of generating voluntary income	158			158		158	164	
Charitable activities	154,982	34,652	63,406	253,040	321,277	574,317	277,131	
Governance costs	2,533			2,533		2,533	2,919	
Total resources used:	157,673	34,652	63,406	255,731	321,277	577,008	280,214	
Net incoming/outgoing resources:	9,926	(572)	975	10,329	(321,277)	(310,948)	696	
There were no other recognised gains or losses								
Net movement in funds:	9,926	(572)	975	10,329	(321,277)	(310,948)	696	
Total Funds Brought Forward:	40,971	12,519	11,926	65,416	1,296,277	1,361,693	1,360,997	
Total Funds Carried Forward:	50,897	11,947	12,901	75,745	975,000	1,050,745	1,361,693	
Represented by:								
Revenue Funds								
General Fund	50,897		9,846	60,743		60,743	50,248	
Mission Fund		7,398	0	7,398		7,398	7,512	
Property Fund		4,549	3,055	7,604		7,604	7,656	
Total Revenue Funds:	50,897	11,947	12,901	75,745		75,745	65,416	
Capital Fund					975,000	975,000	1,296,277	
Total All Funds	50,897	11,947	12,901	75,745	975,000	1,050,745	1,361,693	

Poulner Baptist Chapel
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Balance Sheet as at 31 December 2021						
						<i>As at 31 December 2020</i>
	Notes	£	£	£		£
Fixed Assets	12			910,020		978,880
Current Assets:						
Debtors	13	6,866				3,394
Cash at Bank and in Hand	14	87,306				72,953
			94,172			76,347
Liabilities:						
Creditors falling due within one year	15		5,780			4,482
				88,392		71,865
Total Assets less Current Liabilities:				998,412		1,050,745
Liabilities:						
Creditors falling due after more than one year				0		0
Total Net Assets less Liabilities:				998,412		1,050,745
Represented by:						
Revenue Funds:						
General Fund	Appendix A		65,321			60,743
Mission Fund	Appendix B		8,029			7,398
Property Fund	Appendix C		15,062			7,604
				88,412		75,745
Capital Fund	12			910,000		975,000
Total Funds:				998,412		1,050,745

The notes on pages 11 to 15 form part of these financial statements

Poulner Baptist Chapel
A Charitable Company
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STATEMENT BY DIRECTORS / TRUSTEES

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors who are also trustees acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with the Companies Acts and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Acts relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with other relevant regulations.

The financial statements were approved by the Directors / Trustees on 6 June 2022 and were signed on their behalf by a Trustee and the Treasurer.

We confirm that as directors and trustees we have met our duty in accordance with the Companies Acts to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2021 and of its activities for that period in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Director (Treasurer)



6 July 2022

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016).

Tangible fixed assets

Depreciation is provided at appropriate annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. See also note 12 below.

Pension costs and other post-retirement benefits

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

Going Concern

The accounts have been prepared on a going concern basis on the assumptions that the charity will continue to receive financial support from various sources as and when required.

Reserves:

The Directors/Trustees believe that the Charitable Company should hold sufficient balances on its general account to allow it to continue operating even if there was a significant reduction in the level of giving.

The Directors/Trustees believe that the minimum level of these balances should be the equivalent of three months' operating costs on general (not specifically funded) activity calculated and reviewed annually. On the basis of expectations for expenditure for 2022 this will be in the order of £50,000. The balance on unrestricted and designated funds at the beginning of 2022 was £65,100 and the Directors/Trustees expect to maintain at least this level throughout 2022.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

1. Voluntary Income:

This includes sums recovered under Gift Aid arrangements. The total amount for all Funds for 2021 is £47,611 (£40,954 in 2020).

2. Activities for generating funds:

This relates to sales of books etc.

3. Incoming resources from charitable activities:

The total includes income from the use of PBC's premises, miscellaneous donations and recharges.

4. Costs of generating voluntary income:

This relates to money spent on publicity. See also Appendix A note 13[i].

5. Charitable activities:

PBC spends the money it receives in meeting its Objects as defined in its Constitution. Further analysis of spending can be found in the Appendices.

6. Governance costs:

These are costs relating to legal and accounting costs and are made up as shown

Audit and legal fees	£	2020 (£)
DBS checks	356	392
Accounts inspection	625	600
Copyright etc fees (songs etc)	1,392	968
Stewardship	500	500
Other	149	73
	3,022	2,533

7. Total Funds Carried Forward:

The balance on the Unrestricted Funds relates to the General Fund (see Appendix A) and the balances on the Restricted Funds are as shown:

	£	2020 (£)
General Fund (see Appendix A)	11,607	9,846
Mission (Group) Fund (see Appendix B)	1,215	0
Property Fund (see Appendix C)	10,513	3,055
	23,335	12,901

The balances on Designated Funds are as shown:

	£	2020 (£)
General Fund (see Appendix A)	0	0
Mission (Group) Fund (see Appendix B)	6,814	7,398
Property Fund (see Appendix C)	4,549	4,549
	11,363	11,947

8. Capital Fund:

The balance of the Fund is £910,000 and represents the written down value of the Freehold Building (see also note 12 below).

9. Taxation:

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2021 as this is a registered charity.

10. Transactions with Directors:

One of the Directors / Trustees (Adam Skirton) is employed by the Charity under terms approved by the Charity Commission and he received emoluments (including employer's oncosts) of less than £50,000 (2020: less than £50,000). No sums were paid to other Directors / Trustees for their work as a Director / Trustee.

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

11. Ultimate controlling party:

The charitable company is under the control of its members and no one member has sufficient voting rights to control it. In accordance with Sections 790M & 790ZA of the Companies Act 2006, Adam Skirton (Director / Trustee and Senior Pastor) has been designated as the Person with Significant Control.

12. Fixed Assets:

There are two classes of fixed assets shown in the table below – see also Appendix A note 17[i]). Depreciation for fixtures, fittings etc is shown in the General Fund.

The freehold of the building is held by Church Growth Trust, who have agreed that the asset value should be shown in PBC's accounts. It has been agreed with them (and the Company's Independent Accounts Examiner) that the asset value should be written down over 20 years. As the final payments in respect of the asset were made in 2015 and all loans also repaid in that year, depreciation has been backdated to 2016. The charge in 2020 was £321,277 and will be £65,000 per annum thereafter. This depreciation is shown in the Capital Fund (see also note 8 above).

Assets 2021	Freehold Property	Digital sound desk	Live-streaming etc equipment	Office equipment	Other Church equipment	Total
Cost	£				£	£
As at 1 January 2021	1,296,277	4,323		2,582	13,306	1,316,488
Additions			31,027			31,027
Disposals						0
As at 31 December 2021	1,296,277	4,323	31,027	2,582	13,306	1,347,515
Depreciation						
As at 1 January 2021	321,277	453		2,577	13,301	337,608
Charged in year	65,000	3,865				68,865
On disposal						0
Met from gifts/donations			20,766			20,766
Met from General Fund			10,256			10,256
As at 31 December 2021	386,277	4,318	31,022	2,577	13,301	437,495
Net Book Value						
As at 31 December 2021	910,000	5	5	5	5	910,020
As at 31 December 2020	975,000	3,870		5	5	978,880

13. Debtors:

Debtors are made up as show.

All amounts due have been received by the date of this report.

	<u>£</u>	<u>2020 (£)</u>
HMRC - Gift Aid	3,706	3,364
NHS Baby weigh	2,500	0
Other	660	30
	6,866	3,394

14: Bank and cash balances:

These are made up as shown.

The Stewardship Deposit Account was closed in June 2022 and a deposit of £13,628 was made with Kingdom Bank Limited.

	<u>£</u>	<u>2020 (£)</u>
CAF Current Account	9,945	13,437
CAF Deposit Account	63,693	45,848
Stewardship Deposit Account	13,628	13,628
Cash	40	40
	87,306	72,953

15. Creditors:

Those falling due within one year are made up as shown.

All amounts due have been paid by the date of this report.

There are no creditors falling due after more than one year.

	<u>£</u>	<u>2020 (£)</u>
Special Mission Gifts	2,721	1,625
<i>Love Ringwood</i>		1,394
Other	3,059	1,463
	5,780	4,482

**Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee**

Independent Examiner's Report to the trustees/directors of the charitable company for the year ended 31 December 2021

Report of the Independent Examiner to the trustees/directors on the accounts of the Charitable Company

I report on the financial statements of the Charitable Company (Charity) which have been prepared in accordance with the Charities Act 2011 and Section 1A of Financial Reporting Standard 102 effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, under the historical cost convention and the accounting policies set out in these accounts.

Respective responsibilities of trustees/directors and examiner

As described in these accounts the Charity's trustees/directors are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees/directors concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities' legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees/directors in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained assurances from the trustees/directors of all material matters.

Independent Examiner's Statement, report, and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with the Charities Acts and the Companies Acts,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Acts and the Companies Acts.

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The date upon which my opinion is expressed is 28 July 2022

A handwritten signature in black ink that reads "Ken Stratton". The signature is written in a cursive style and is underlined with a single horizontal line.

Ken Stratton FMAAT
Kimball Smith Limited, Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

APPENDICES

The appendices provide a more detailed analysis of the income and expenditure on the three revenue accounts of the Charitable Company. They are in the same format as the draft Financial Statements presented to the Members in March 2022.

They do not form part of the Statutory Financial Statements.

There are three appendices:

Appendix A:	General Fund
Appendix B:	Mission Fund
Appendix C:	Property Fund.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

General Fund 2021					
	Unrestricted	Restricted	Total	Note	2020
	£	£	£		£
Income:					
General giving	165,133		165,133	1	168,678
Associated Gift Aid	32,807		32,807	2	30,276
	197,940		197,940		198,954
less designated for Mission Group	33,840		33,840	3	34,080
Available for general use	164,100		164,100		164,874
Interest on bank deposits	5		5		67
Gifts for employee costs		30,046	30,046	4	29,268
Community Fund		1,875	1,875	5	
Crisis Fund		3,113	3,113	6	
Live streaming project		20,766	20,766	7	
Sale of Minibus (2020)					2,464
Christmas Offering		380	380	8	1,509
Other gifts, donations etc		2,954	2,954	9	3,243
<i>Love Ringwood</i>		650	650	10	4,216
Total income:	164,105	59,784	223,889		205,641
Net Expenditure:					
Employees	95,808	30,046	125,854	4	136,724
Premises	14,275		14,275	11	17,424
Transport	0		0	12	342
Administration etc	22,128	1,744	23,872	13	20,397
"Ministry" and Outreach	4,898	3,500	8,398	14	5,151
Catering etc	1,529		1,529		1,031
Youth and Children	3,557		3,557	15	705
Audit and legal fees	3,022		3,022	16	2,533
Live streaming project	10,256	20,766	31,022	7	
Christmas offering (2020)			0	8	3,821
<i>Love Ringwood</i>		672	672	10	4,557
Other Expenses	5,815	1,295	7,110	9 & 17	2,461
Total net expenditure:	161,288	58,023	219,311		195,146
Net Position [surplus/(deficit)]	2,817	1,761	4,578		10,495
Balance brought forward 1 January:	50,897	9,846	60,743		50,248
Balance carried forward 31 December:	53,714	11,607	65,321	18	60,743

The notes are on the next pages.

Notes to the General Fund:

1. General giving is that which has not been designated for any particular use.
2. Gift Aid is claimed from HMRC according to the regulations that apply. Where gifts have been made for specific purposes, any appropriate Gift Aid has been included in that amount.
3. As agreed by the Trustees, the amount designated for the Mission Group is 17% of the previous year's unrestricted general giving.

4.

Salaries includes employer's oncosts (including pensions – PBC is fully compliant with the regulations on workplace pensions). Some choose to give specifically to the cost of salaries and the figure here includes the appropriate Gift Aid.

The detail of how employee costs are made up is:

	£	2020 (£)
Salaries (incl. Employer's NI, pension etc)	124,886	135,687
Staff travelling and subsistence	968	1,037
	125,854	136,724
<u>less</u> specific gifts	30,046	29,268
	95,808	107,456

5. Specific gifts have been received for the Community Fund. The balance on the fund at end December 2021 is £3,784 – see also note 18 below.
6. The amount here includes £1,728 assigned to the Crisis Fund from the 2020 Christmas offering. Spending from this fund to those in need (determined by a protocol agreed by the Trustees) was £3,500 – leaving a balance in hand at end December 2021 at £1,122 - see also note 18 below.
7. The overall cost of the Live Streaming / Projector Project was £31,027 (against an approved budget of £32,000). £20,766 was met by specific gifts/donations and £10,256 from the General Fund. £5 remains in the "Fixed Assets" element of the Balance Sheet (see note 12 of the main report) to show the continued existence of the asset.
8. This relates to the Christmas offering for 2021 which is designated for Counselling Together. The fund remains open in 2022 for further donations.
9. This includes regular church activities for which a nominal charge is made – such as Food for Thought, Poppets (now Pop-up 'n' Play) etc. (which have been significantly reduced in 2020 and 2021 due to lockdown restrictions) and other unspecified donations. See also note 18 below
10. *Love Ringwood* activities included Christmas events and those associated with the HOPE22 survey. The balance on the fund at end December 2021 is £441 – see also note 18 below.

11.

Premises costs are made up as shown

	£	2020 (£)
Maintenance etc	6,070	7,400
Energy, water etc	8,885	10,051
Equipment [not live streaming]	2,844	1,477
	17,799	18,928
<u>less</u> "use of PBC" income	3,524	1,504
	14,275	17,424

12. There were no general transport costs in 2021 as the use of the Greyfriars minibus was not required.

13.

The restricted element of administration costs refers to expenditure on the setting up and running of Church Suite and other matters (such as Sponsor a Book for use in prisons) which have been funded by specific gifts. Unrestricted administration costs are made up as shown.

	£	2020 (£)
Book, publications, tracts, leaflets and printing:	4,057	3,022
Postage, telephones, stationery	7,354	6,419
Publicity (see note [i] below)	2,040	158
Insurances	4,705	3,108
Office equipment and IT	5,878	7,364
	24,034	20,071
<u>less</u> sales of books etc	1,906	166
	22,128	19,905

Note [i] This includes £1,424 as a consultancy fee to help in updating PBC's websites, social media sites, leaflets, fliers and general publicity so that it is co-ordinated and presents a consistent image. The work was substantially completed in 2021 and will be implemented early in 2022.

14.

The unrestricted expenditure on "Ministry" and Outreach costs is made up as shown (see also note 6 above).

Note [i] Local outreach events were curtailed in both 2020 and 2021

	£	2020 (£)
Visiting speakers	870	940
Service expenses	1,859	662
Crisis Fund (see note 6 above)	0	50
Local outreach events (see note [i])	3,069	2,499
	5,798	4,151
<u>less</u> specific gifts	900	0
	4,898	4,151

because of lockdown restrictions. Spend shown here relates to PBC's contribution to *Love Ringwood* events, shoe boxes (£400 – covered by gifts), Christmas hampers (covered by gifts), and other local outreach events – such as the light parties and Life Discovery.

15.

Costs associated with youth and children's work (Sundays and PowerUp etc clubs in the week) - including such events as Dreaming the Impossible and Westbrook/Not Westbrook, but excluding Poppets,

	£	2020 (£)
Expenses	4,543	1,638
<u>less</u> income from activities	986	933
	3,557	705

are included here.

16.

Audit and legal expenses are made up as shown. The figure for Copyright etc fees includes those associated with live streaming services.

Audit and legal fees	£	2020 (£)
DBS checks	356	392
Accounts inspection	625	600
Copyright etc fees (songs etc)	1,392	968
Stewardship	500	500
Other	149	73
	3,022	2,533

17.

The restricted element of Other Expenses includes those associated with matters referred to in note 9 above. The detail of unrestricted expenditure is as shown

Other Expenses	£	2020 (£)
Volunteer expenses	946	389
Subscriptions (incl. Evangelical Alliance)	424	410
Training	230	616
Zoom fees	345	993
Depreciation (see note [i])	3,865	463
Misc / other	5	0
	5,815	2,871

Note [i] Trustees approved the purchase of a digital sound desk (total cost £4,323) which was to be depreciated over five years, with a part year in 2020. In the event, because of the surplus in 2021 it has been possible to meet the cost of the annual depreciation (£860) and accelerate the remaining years' depreciation (£3,005) See also paragraph 3.4 and paragraph 6.2 [note 2] below.

18. The balances on the restricted element of the General Fund are as follows:

	£
<i>Love Ringwood</i> (see note 10 above)	441
Christmas 2021 (see note 8 above)	380
Crisis Fund (see note 6 above)	1,122
Community Fund (see note 5 above)	3,784
Proceeds from sale of van and minibus	4,576
Other (see note [i] below)	1,304
	11,607

Note [i] This represents sums given but not yet used for such matters as Food for Thought and Popup 'n' Play.

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Mission (Group) Fund 2021					
	Designated	Restricted	Total	Note	2020
	£	£	£		£
Income					
Designated element of general giving (including Gift Aid)	33,840		33,840	1	34,080
Special appeals and specific gifts		34,990	34,990	2	19,862
Harvest Offering		2,320	2,320	3	3,413
Total income:	33,840	37,310	71,150		57,355
Expenditure					
General Mission support	34,424		34,424	4	34,194
Special appeals and specific gifts		33,775	33,775	2	19,862
Harvest Offering		2,320	2,320	3	3,413
Total expenditure:	34,424	36,095	70,519		57,469
Net Position [(deficit) / surplus]	(584)	1,215	631		(114)
Balance brought forward 1 January:	7,398	0	7,398		7,512
Balance carried forward 31 December:	6,814	1,215	8,029	5	7,398

Notes to the Mission Fund:

- The designated amount for the Mission Group for 2021 is £33,840 (being 17% of unrestricted giving (including Gift Aid) for 2020). The Group has distributed £34,424 in the year, leaving a balance to carry forward into 2022 of £6,814..
- The details of special appeals and specific gifts are as follows:

Special Appeals and Specific Gifts (includes Gift Aid where appropriate)	
	£
Matizas - President's House	18,425
Matizas - other	13,660
Tear Fund	560
Bible Society (from boxes)	432
Barnabas Fund	673
[in memory of Colin Meech]	
African Children's Choir	25
	33,775

- The Harvest offering was given to the Mandritsara Trust (£1,170) and for UCCZ Hospitals (£1,150).

4. General support for mission is as shown:

General Mission Support:	<u>£</u>	<u>2020 (£)</u>
Regular donations:		
Matizas	7,020	5,040
Tanners	2,160	8,640
Acts 4 Sharing (A4S)	4,320	3,960
Partakers	4,320	3,960
Wycliffe (Leoma)	2,640	2,400
J & A Whalen	4,320	2,660
Gatehouses	1,800	
SAT-7	660	
	27,240	26,660
Other gifts		
Matizas - prescriptions	600	1,250
Matizas - UCCZ hospitals	500	
Matizas (Lay evangelist training)		400
SMILE International	720	
Acts 4 Sharing - electrical goods	214	
Acts 4 Sharing - van repair	500	
Mary Melrose	250	
Solomon Nathaniel	750	
30 days of prayer	70	
Jordan Whalen	2,280	2,600
Walk Through the Bible	300	300
Christmas Gifts	1,000	1,150
Other		1,834
	7,184	7,534
	34,424	34,194

Appendix C

Poulner Baptist Chapel A Charitable Company Limited by Guarantee

Property Fund 2021					
		Designated	Restricted	Total	2020
		£	£	£	£
Income:					
	Donations received (including Gift Aid)		7,458	7,458	406
	Total income	0	7,458	7,458	406
Expenditure:					
	External lighting			0	458
	Total Expenditure:	0	0	0	458
	Net Position [(deficit) / surplus]	0	7,458	7,458	(52)
	Balance brought forward at 1 January	4,549	3,055	7,604	7,656
	Balance carried forward 31 December:	4,549	10,513	15,062	7,604

This Fund was set up in 2015 by transferring the balance on the Building Fund to this Fund. Expenditure in 2020 related to the upgrade of external lighting after some safety concerns. There were two specific gifts to the Fund and commitments so far into 2022 are the small hall roof and upgrading internal WiFi. These matters were specifically approved by the Trustees.

Accounts

Poulner Baptist Chapel

A Charitable Company Limited by Guarantee

Annual Report and Financial Statements for the Year Ending 31 December 2020

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Poulner Baptist Chapel
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COMPANY and CHARITY INFORMATION
FOR THE YEAR ENDED 31 December 2020

DIRECTORS/TRUSTEES:

Adam Skirton
Ian Kirby (resigned March 2020)
Andrew Fitzsimmonds (resigned March 2020)
Dennis Meech
Andrew Clarke
Annette Wright (resigned June 2020)

Andrew Ostler
Keith Melrose (resigned February 2020)
Brian Wareham (appointed March 2020)
Liz Kynaston
Nick Magor (resigned August 2020)
Ian Turner (appointed December 2019)

SECRETARY: Andrew Clarke

REGISTERED OFFICE: Linford Road, Hangersley
Ringwood, Hampshire BH24 3HZ

COMPANY REGISTERED NUMBER 07448613

REGISTERED CHARITY NUMBER 1139509

ACCOUNTANTS: Kimball Smith Limited
Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

REPORT OF THE DIRECTORS / TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The directors/trustees present their report with the financial statements of the company for the year ended 31 December 2020.

Principal Activities

Due to the Coronavirus pandemic, activities within the building were severely curtailed for most of 2020. However, we continued to operate as church - either online via YouTube, Zoom and other platforms or, on a few occasions, out of doors. Within those limits, the principal activities of the charitable company during the 2020 were:

- Organising services for the purpose of Christian worship and learning as appropriate - in the building, online or out of doors.
- Arranging children's and young people's activities within a safe environment. This included delivering "to do craft" packs for children, providing online activities and some events, during the summer and between lockdowns, in the building.
- Offering support to individuals with whom the church has contact from time to time, giving mentoring, comfort, help and encouragement as the needs arise.
- Supporting overseas works of a similar nature in various parts of the world.
- Working with other local churches for combined activities where this is beneficial to church members and/or the community at large.

Achievement and Performance

Due to the various restrictions placed on us by the COVID-19 pandemic, we were only able to meet for services in the morning for the first few weeks of the year. We managed a few evening services during the summer within a COVID secure environment and had an outdoor service in the car park. During the rest of the year morning services were provided online via YouTube or the church's website on Sunday mornings, with the Sunday evening service being broadcast on a Wednesday evening. Viewing figures for both services were encouraging with, in most cases, more people watching than would normally attend the building, and quite a few new people who have since engaged with us and have been integrated into newcomers' online group. Most Home Groups continued to meet online, with some meeting out of doors during the summer.

We were unable to hold formal Members' Meetings because of lockdown restrictions but Members were kept informed by regular updates and reports. Trustees met six times in the year and, with other leaders 13 times (mainly to discuss coronavirus issues).

There are six employees - the Senior Pastor, the Assistant Pastor [Families] (who resigned in August to pursue a career in teaching), the Administrator, the Caretaker / Facilities Manager (part-time) and a Children's Worker (part time until December - then full time from January 2021). Additionally a part-time (1 day per week) social media support worker who assists with the filming, editing and uploading of our online services. There were two voluntary Assistant Pastors (one of whom retired in February 2021) and one voluntary Pastoral Assistant.

Activities for children and young people were severely curtailed during the year - but Poppets online was well received, and the various children's and youth groups had their own online and Zoom events. These proved popular and activity packs were delivered to many families to complement the online events. During the summer, between lockdowns, some PowerUp and PowerUp minis events were able to be held.

'Food for Thought' - which is a lunch followed by a short service led by our Assistant Pastor with special responsibility for older people - met only three times at the beginning of the year. We were unable to hold services in local care homes because of coronavirus restrictions. It is expected that these activities will recommence once lockdown restrictions are fully lifted.

The Mission Group continues to deal with our mission focus – both at home and overseas – with particular emphasis on those individuals and Mission organisations that, as a church, we provide significant support (see also Appendix B). During 2020 we were able to "meet" with our overseas mission partners via Zoom - and they have been able to benefit from our online services. We also supported the annual Shoebox appeal at Christmas.

The Trustees have updated a number of its policies during the year, including those relating to safeguarding, pastoral care, employer related matters and insurances. We complied with all the relevant regulations relating to COVID-19 and provided a COVID secure environment for all events in the building.

We worked together with other local churches to stage a Drive-In service in the summer in Ringwood's long stay car park and a "Carols'n'Cars" service at the same venue. We are grateful to the local authorities for their support for these events, which were well received and the YouTube broadcasts of them received over 1,000 views. We also worked with the other churches at Christmas in distributing HOPE magazine to 90% of every home in Ringwood and in providing Christmas food hampers for needy families.

The Leadership Team (which includes the Trustees) wish to express their thanks to the staff, the team of volunteers (about 90) that make what happens happen, the Members for their support, those that attend the various events, those who give sacrificially to provide the financial resources needed – but most of all to God Himself, without Whom nothing worthwhile would have happened.

Financial Position

The Directors / Trustees have reviewed the financial position on the three revenue funds (further details are in the Financial Statements and the Appendices of this report) and note the following:

General Fund: As can be seen from Appendix A the performance on the General Fund in 2020 resulted in a surplus of £9,926. Despite having very few services in the building, offering have remained consistent with those in 2019.

Mission Fund: This Fund deals with the church's support for overseas and home mission. Taking one year with another it spends according to its income and the surplus at the end of 2020 will be used to support relevant mission activity in future years. There was no planned mission trip in 2020 and, because of COVID-19 restrictions, there is not one planned for 2021. Further details are in Appendix B.

Property Fund: This fund was established in 2015 to cover the costs of any major property and equipment related issues. Spending from this fund needs the specific approval of Directors / Trustees (see also Appendix C).

DIRECTORS

The directors, who are also trustees, shown below have held office during the period 1 January 2020 to the date of this report.

Adam Skirton
Ian Kirby (resigned March 2020)
Andrew Fitzsimmonds (resigned March 2020)
Dennis Meech
Andrew Clarke
Annette Wright (resigned June 2020)

Andrew Ostler
Keith Melrose (resigned February 2020)
Brian Wareham (appointed March 2020)
Liz Kynaston
Nick Magor (resigned August 2020)
Ian Turner (appointed December 2019)

LIMITED BY GUARANTEE

The company is limited by guarantee and the members have a liability of a maximum of £10 per member if the charity should be wound up whilst he or she is a member, for the payment of charity's debts and liabilities.

This report has been prepared in accordance with the special provisions of the Companies Acts relating to small companies.

RISK MANAGEMENT STATEMENT

The Directors / Trustees acknowledge their responsibility to identify, assess and manage risks. There is a risk management policy which sets out the process for identifying risks. All major risks are assessed on an event basis for one-off events and reviewed at least annually for the routine activities.

A fire safety evacuation drill was carried out in 2018 and it was planned to repeat it in 2020 - but this was overtaken by the COVID-19 restrictions. It will be rescheduled once those restrictions are fully lifted.

PUBLIC BENEFIT STATEMENT

The charity's objects for the public benefit are to advance the Christian Faith in accordance with the statement of faith in Ringwood, Hampshire and in such other parts of the world as the Trustees may from time to time think fit and to fulfil such other purposes as are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

The rules of the church stipulate that normally 20% of its general income shall be allocated to the support of mission activity in the UK and overseas. An allocation of 17% has been delegated to a small mission group who are not part of the leadership team (although one of the members of the Group is a Trustee and reports regularly to Trustees' Meetings) but who remain accountable to the leadership and to the Church membership. The percentage of overall giving (excluding that relating to the Property Fund – but including giving and spend on restricted items shown in the Mission Fund [Appendix B]) spent on "mission" is 22.5% (20.4% in 2019). Spending on local evangelism from the General Fund is included in this calculation (see also Note 12 [i] in Appendix A).

Specific grants to relieve individual hardship are considered by the pastors and elders as and when the need arises.

ON BEHALF OF THE DIRECTORS / TRUSTEES:



Director / Trustee
Date: 5 August 2021

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

Statement of Financial Activity - Year to 31 December 2020								A detailed breakdown of the figures for 2019 is shown on the next page.	
		Revenue Funds							
	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Capital Fund	Total All Funds	Total Funds 2019	
		£	£	£	£	£	£	£	
Incoming Resources									
Incoming resources from generated funds									
Voluntary income	1	164,873	34,080	64,381	263,334		263,334	234,614	
Activities for generating funds	2	166			166		166	669	
Investment income		67			67		67	135	
Incoming resources from charitable activities	3	2,493			2,493		2,493	45,492	
Total incoming resources:		167,599	34,080	64,381	266,060	0	266,060	280,910	
Resources Used									
Costs of generating funds									
Costs of generating voluntary income	4	158			158		158	164	
Charitable activities	5	154,982	34,652	63,406	253,040	321,277	574,317	277,131	
Governance costs	6	2,533			2,533		2,533	2,919	
Total resources used:		157,673	34,652	63,406	255,731	321,277	577,008	280,214	
Net incoming/outgoing resources:		9,926	(572)	975	10,329	(321,277)	(310,948)	696	
There were no other recognised gains or losses									
Net movement in funds:		9,926	(572)	975	10,329	(321,277)	(310,948)	696	
Total Funds Brought Forward:		40,971	12,519	11,926	65,416	1,296,277	1,361,693	1,360,997	
Total Funds Carried Forward:	7	50,897	11,947	12,901	75,745	975,000	1,050,745	1,361,693	
Represented by:									
Revenue Funds									
General Fund	Appendix A	50,897		9,846	60,743		60,743	50,248	
Mission Fund	Appendix B		7,398	0	7,398		7,398	7,512	
Property Fund	Appendix C		4,549	3,055	7,604		7,604	7,656	
Total Revenue Funds:		50,897	11,947	12,901	75,745		75,745	65,416	
Capital Fund	8					975,000	975,000	1,296,277	
Total All Funds		50,897	11,947	12,901	75,745	975,000	1,050,745	1,361,693	

Poulner Baptist Chapel
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Previous Year's Comparative Figures

Statement of Financial Activity - Year to 31 December 2019								
	Notes	Revenue Funds				Capital Fund	Total All Funds	Total Funds 2018
		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds			
		£	£	£	£	£	£	£
Incoming Resources								
Incoming resources from generated funds								
Voluntary income	1	165,916	34,080	34,618	234,614		234,614	231,248
Activities for generating funds	2	669			669		669	414
Investment income		135			135		135	102
Incoming resources from charitable activities	3	11,706		33,786	45,492		45,492	68,217
Total incoming resources:		178,426	34,080	68,404	280,910	0	280,910	299,981
Resources Used								
Costs of generating funds								
Costs of generating voluntary income	4	164			164		164	130
Charitable activities	5	173,187	34,079	69,865	277,131		277,131	277,763
Governance costs	6	2,919			2,919		2,919	2,836
Total resources used:		176,270	34,079	69,865	280,214	0	280,214	280,729
Net incoming/outgoing resources:		2,156	1	(1,461)	696		696	19,252
<i>There were no other recognised gains or losses</i>								
Net movement in funds:		2,156	1	(1,461)	696	0	696	19,252
Total Funds Brought Forward:		38,815	12,518	13,387	64,720	1,296,277	1,360,997	1,341,745
Total Funds Carried Forward:	7	40,971	12,519	11,926	65,416	1,296,277	1,361,693	1,360,997
Represented by:								
Revenue Funds								
General Fund	Appendix A	40,971		9,277	50,248		50,248	50,088
Mission Fund	Appendix B		7,512	0	7,512		7,512	5,880
Property Fund	Appendix C		5,007	2,649	7,656		7,656	8,752
Total Revenue Funds:		40,971	12,519	11,926	65,416		65,416	64,720
Capital Fund	8					1,296,277	1,296,277	1,296,277
Total All Funds		40,971	12,519	11,926	65,416	1,296,277	1,361,693	1,360,997

Poulner Baptist Chapel
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Limited by Guarantee

Balance Sheet as at 31 December 2020					
	Notes	£	£	£	<i>As at 31 December 2019</i>
					£
Fixed Assets	12			978,880	1,296,297
Current Assets:					
Debtors	13	3,394			7,460
Cash at Bank and in Hand	14	72,953			61,795
			76,347		69,255
Liabilities:					
Creditors falling due within one year	15		4,482		3,859
				71,865	65,396
Total Assets less Current Liabilities:				1,050,745	1,361,693
Liabilities:					
Creditors falling due after more than one year				0	0
Total Net Assets less Liabilities:				1,050,745	1,361,693
Represented by:					
Revenue Funds:					
General Fund	Appendix A		60,743		50,248
Mission Fund	Appendix B		7,398		7,512
Property Fund	Appendix C		7,604		7,656
				75,745	65,416
Capital Fund				975,000	1,296,277
Total Funds:				1,050,745	1,361,693

The notes on pages 11 to 15 form part of these financial statements

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

STATEMENT BY DIRECTORS / TRUSTEES

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors who are also trustees acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with the Companies Acts and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Acts relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with other relevant regulations.

The financial statements were approved by the Directors / Trustees on 22 April 2021 and were signed on their behalf by a Trustee and the Treasurer.

We confirm that as directors and trustees we have met our duty in accordance with the Companies Acts to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2020 and of its activities for that period in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



Director (Treasurer)
5 August 2021

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016).

Tangible fixed assets

Depreciation is provided at appropriate annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. See also note 12 below.

Pension costs and other post-retirement benefits

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

Going Concern

The accounts have been prepared on a going concern basis on the assumptions that the charity will continue to receive financial support from various sources as and when required.

Reserves:

The Directors/Trustees believe that the Charitable Company should hold sufficient balances on its general account to allow it to continue operating even if there was a significant reduction in the level of giving.

The Directors/Trustees believe that the minimum level of these balances should be the equivalent of three months' operating costs on general (not specifically funded) activity calculated and reviewed annually. On the basis of expectations for expenditure for 2021 this will be in the order of £50,000. The balance on unrestricted and designated funds at the beginning of 2021 was £62,800 and the Directors/Trustees expect to maintain at least this level throughout 2021.

Poulner Baptist Chapel
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NOTES TO THE FINANCIAL STATEMENTS

1. Voluntary Income:

This includes sums recovered under Gift Aid arrangements. The amount for 2020 is £40,954 (£41,639 in 2019).

2. Activities for generating funds:

This relates to sales of books etc.

3. Incoming resources from charitable activities:

The total includes income from the use of PBC's premises, miscellaneous donations and recharges.

4. Costs of generating voluntary income:

This relates to money spent on publicity.

5. Charitable activities:

PBC spends the money it receives in meeting its Objects as defined in its Constitution. Further analysis of spending can be found in the Appendices.

6. Governance costs:

These are costs relating to legal and accounting costs and are made up as follows:

	<u>£</u>	<u>2019 (£)</u>
DBS checks	392	513
Accounts inspection	600	750
Copyright fees (songs etc)	968	892
Stewardship	500	500
TV licence	0	151
Other	73	113
	2,533	2,919

7. Total Funds Carried Forward:

The balance on the Unrestricted Funds relates to the General Fund (see Appendix A) and the balances on the Restricted Funds are as follows:

	<u>£</u>	<u>2019 (£)</u>
General Fund (see Appendix A)	9,846	9,277
Mission (Group) Fund (see Appendix B)	0	0
Property Fund (see Appendix C)	3,055	2,649
	12,901	11,926

The balances on Designated Funds are as follows:

	<u>£</u>	<u>2019 (£)</u>
General Fund (see Appendix A)	0	0
Mission (Group) Fund (see Appendix B)	7,398	7,512
Property Fund (see Appendix C)	4,549	2,649
	11,947	10,161

8. Capital Fund:

The balance of the Fund is £975,000 and represents the written down value of the Freehold Building (see also note 12 below).

9. Taxation:

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2020 as this is a registered charity.

10. Transactions with Directors:

One of the Directors / Trustees (Adam Skirton) is employed by the Charity under terms approved by the Charity Commission and he received emoluments (including employer's oncosts) of less than £50,000 (2019: less than £50,000). No sums were paid to other Directors / Trustees for their work as a Director / Trustee.

The Company complies with the requirements of the Workplace Pension Regulations but does not operate a pension scheme of its own – contributions from employees and the Company are paid into approved pension funds.

11. Ultimate controlling party:

The charitable company is under the control of its members and no one member has sufficient voting rights to control it. In accordance with Sections 790M & 790ZA of the Companies Act 2006, Adam Skirton (Director / Trustee and Senior Pastor) has been designated as the Person with Significant Control.

12. Fixed Assets:

There are three classes of fixed assets shown in the table below. Both motor vehicles have been sold (see also note 5 in Appendix A) and therefore there is a zero balance shown against this class at 31 December 2020. During 2020 the analogue sound system was replaced with a digital version at a cost of £4,323 (see also note 15[iii] in Appendix A). Depreciation for fixtures, fittings etc and motor vehicles is shown in the General Fund.

The freehold of the building is held by Church Growth Trust, who have agreed that the asset value should be shown in PBC's accounts. It has been agreed with them (and the Company's Independent Accounts Examiner) that the asset value should be written down over 20 years. As the final payments in respect of the asset were made in 2015 and all loans also repaid in that year, depreciation has been backdated to 2016. The charge in 2020 is £321,277 and will be £65,000 per annum thereafter. This depreciation is shown in the Capital Fund (see also note 8 above).

	<u>£</u>	<u>2019 (£)</u>
Buildings	975,000	1,296,277
Fixtures, Fittings and Equipmen	3,880	15
Motor Vehicles	0	5
	978,880	1,296,297

13. Debtors:

Debtors are made up as follows:

	<u>£</u>	<u>2019 (£)</u>
HMRC - Gift Aid	3,364	4,835
Delayed Standing Order		2,170
Other	30	455
	3,394	7,460

14. Bank and cash balances:

These are made up as follows:

	<u>£</u>	<u>2019 (£)</u>
CAF Current Account	13,437	15,736
CAF Deposit Account	45,848	32,430
Stewardship Deposit Account	13,628	13,589
Cash	40	40
	72,953	61,795

15. Creditors:

Those falling due within one year are made up as follows:

	<u>£</u>	<u>2019 (£)</u>
Special Mission Gifts	1,625	1,595
<i>Love Ringwood</i>	1,394	
Other	1,463	2,264
	4,482	3,859

There are no creditors falling due after more than one year.

**Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee**

Independent Examiner's Report to the trustees/directors of the charitable company for the year ended 31 December 2020

Report of the Independent Examiner to the trustees/directors on the accounts of the Charitable Company

I report on the financial statements of the Charitable Company (Charity) which have been prepared in accordance with the Charities Act 2011 and Section 1A of Financial Reporting Standard 102 effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, under the historical cost convention and the accounting policies set out in these accounts.

Respective responsibilities of trustees/directors and examiner

As described in these accounts the Charity's trustees/directors are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees/directors concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities' legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees/directors in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained assurances from the trustees/directors of all material matters.

Independent Examiner's Statement, report, and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with the Charities Acts and the Companies Acts,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Acts and the Companies Acts.

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The date upon which my opinion is expressed is 16 August 2021

A handwritten signature in black ink, reading "Ken Stratton", with a horizontal line underneath.

Ken Stratton FMAAT
Kimball Smith Limited, Brewery House
High Street, Twyford
Winchester, Hampshire SO21 1RG

Poulner Baptist Chapel
A Charitable Company
Limited by Guarantee

APPENDICES

The appendices provide a more detailed analysis of the income and expenditure on the three revenue accounts of the Charitable Company. They are in the same format as the draft Financial Statements provided to the Members in March 2021 (a Members' Meeting was not possible because of COVID-19 restrictions).

They do not form part of the Statutory Financial Statements.

There are three appendices:

Appendix A:	General Fund
Appendix B:	Mission Fund
Appendix C:	Property Fund.

Poulner Baptist Chapel
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General Fund 2020					
	Unrestricted	Restricted	Total	Note	2019
	£	£	£		£
Income:					
General giving	168,678		168,678	1	168,835
Associated Gift Aid	30,276		30,276	2	31,161
	198,954		198,954		199,996
<u>less</u> designated for Mission Group	34,080		34,080	3	34,080
Available for general use	164,874		164,874		165,916
Interest on bank deposits	67		67		135
Gifts for employee costs		29,268	29,268	4	34,618
Community Fund					1,161
Sale of Van (2019) and Minibus (2020)		2,464	2,464	5	0
Christmas Offering		1,509	1,509	6	1,645
Other gifts, donations etc		3,243	3,243	7	4,153
<i>Love Ringwood</i>		4,216	4,216	8	0
Total income:	164,941	40,700	205,641		207,628
Net Expenditure:					
Employees	107,456	29,268	136,724	4	137,833
Premises	17,424		17,424	9	18,208
Transport	342		342	10	4,468
Administration etc	19,905	492	20,397	11	18,600
"Ministry" and Outreach	4,151	1,000	5,151	12	7,054
Catering etc	1,031		1,031		3,690
Youth and Children	705		705	13	2,011
Audit and legal fees	2,533		2,533	14	2,919
Community Fund					34
Christmas offering (2016 and 2019)		3,821	3,821	6	3,773
<i>Love Ringwood</i>		4,557	4,557	8	496
Other Expenses	1,468	993	2,461	15	8,382
Total net expenditure:	155,015	40,131	195,146		207,468
Net Position [surplus/(deficit)]	9,926	569	10,495		160
Balance brought forward 1 January:	40,971	9,277	50,248		50,088
Balance carried forward 31 December:	50,897	9,846	60,743	16	50,248

The notes are on the next pages.

Appendix A

Notes to the General Fund:

1. General giving is that which has not been designated for any particular use.
2. Gift Aid is claimed from HMRC according to the regulations that apply. Where gifts have been made for specific purposes, any appropriate Gift Aid has been included in that amount (such as Employee costs – see note 4 below). The average amount of Gift Aid claimed on general giving is 15.2% (15.5% in 2019).
3. As agreed by the Trustees, the amount designated for the Mission Group is 17% of the previous year's unrestricted general giving (see also Appendix B below).
4. Salaries includes employer's oncosts (including pensions – PBC is fully compliant with the regulations on workplace pensions). Some choose to give specifically to the cost of salaries and the figure here includes the appropriate Gift Aid (the higher figure in 2019 compared with 2020 is mainly explained by a one-off gift in December 2019 specified for employee costs). The detail of how employee costs are made up is:

Employees:	<u>£</u>	<u>2019 (£)</u>
Salaries (incl. Employer's NI, pension etc)	135,687	135,752
Staff travelling and subsistence	1,037	2,081
	136,724	137,833
<u>less</u> specific gifts	29,268	34,618
	107,456	103,215

5. The church van was sold in 2018 as it was proving costly to run and was not used enough for PBC purposes to warrant keeping it. The proceeds continue to be held until the Trustees determine their use. Following approval by the Trustees, the minibus was sold early in 2020 for the net amount shown (see also note 16 below).
6. The 2019 Christmas offering was for Acts for Sharing (A4S) and £1,450 was paid over early in 2020. The 2016 Christmas offering (Harry's Chair) of £2,371 was being held until a suitable chair could be found - this has now been paid over. At the end of December 2020, £1,509 had been received for the 2020 Christmas Offering which has been assigned to PBC's Crisis Fund to help those in need. See also note 16 below.

7. This includes regular church activities for which a nominal charge is made – such as Food for Thought, Poppets etc. (which has been significantly reduced in 2020 due to lockdown restrictions) and other unspecified donations. See also note 15 below.
8. There were two *Love Ringwood* events in 2020 - the summer Drive-In and Carols'n'Cars - both held in the long stay car park in Ringwood. Also included here are income and expenditure relating to the Christmas hampers for needy families and the HOPE magazine distributed locally. The expenditure in 2019 represents the share-out with other churches of the surplus from the café (PBC's share went to the Community Fund). See note 16[i] below.
- 9 Premises costs are made up as follows:

Premises:	<u>£</u>	<u>2019 (£)</u>
Maintenance etc	7,400	8,515
Energy, water etc (see note [i] below)	10,051	9,612
Equipment (see note [ii] below)	1,477	3,660
	18,928	21,787
<u>less</u> "use of PBC" income	1,504	3,579
	17,424	18,208

Note: [i]: we negotiated new contracts with our energy supplier (British Gas) in 2020 which meant that, while the tariffs were marginally favourable, the billing arrangements were changed so that we received monthly bills rather than quarterly resulting in a 13 month period in 2020 (one month from 2019). This effectively meant that any small savings as a result of less use of the building were absorbed.

[ii]: Includes, in 2019, £1,573 for new microphones and loud speakers.

- 10 Because of the COVID-19 restrictions it was not necessary to hire the Greyfriars minibus except for the early week of the year.
11. The restricted element of administration costs refers to expenditure on the setting up and running of Church Suite which has been funded by a specific gift - see also note 16 below. Unrestricted administration costs are made up as follows:

Administration etc	<u>£</u>	<u>2019 (£)</u>
Book, publications, tracts, leaflets and printing:	3,022	3,760
Postage, telephones, stationery	6,419	6,845
Publicity (see note [i] below)	158	164
Insurances	3,108	4,005
Office equipment and IT (see note [ii] below)	7,364	4,495
	20,071	19,269
<u>less</u> sales of books etc	166	669
	19,905	18,600

Note [i]: The cost of the new external notice board (£312) was funded by a donation from Members

[ii]: includes new computer for Senior Pastor and additional costs associated with website maintenance to allow YouTube etc broadcasts

12. Specific donations (total £1,000) were received in 2020 to support gifts made to individuals in need from the Crisis Fund. Other gifts from the Crisis Fund are shown below. The unrestricted expenditure on "Ministry" and Outreach costs are made up as follows:

"Ministry" and Outreach	<u>£</u>	<u>2019 (£)</u>
Visiting speakers	940	2,382
Service expenses	662	435
Crisis Fund	50	600
Local outreach events (see note [i] below)	2,499	5,207
	4,151	8,624
<u>less</u> specific gifts	0	1,570
	4,151	7,054

Note [i]: In 2019, this includes expenses related to Holiday Club, Alpha and other courses, the Easter Experience, the Light Parties and the

Farmyard Nativity. Because of the COVID-19 restrictions many of the events planned for 2020 could not happen - so the “target spend” of £6,000 (see paragraph 2.8 above) could not be achieved. Included here for 2020 is PBC’s contribution of £500 to the various *Love Ringwood* Christmas events - see also note 16[i] below.

13. Costs associated with youth and children’s work - including (in 2019) such events as Soul Survivor, SPREE and Westbrook, but excluding Poppets (see note 15 below) are included below, but activity in 2020 was clearly curtailed because of lockdown restrictions, and this is reflected in the figures below:

Youth and Children	<u>£</u>	<u>2019 (£)</u>
Expenses	1,638	8,130
<u>less</u> income from activities	933	6,119
	705	2,011

14. Audit and legal fees are made up as follows:

Audit and legal fees	<u>£</u>	<u>2019 (£)</u>
DBS checks	392	513
Accounts inspection	600	750
Copyright fees (songs etc) - (see note [i] below)	968	892
Stewardship	500	500
TV licence (see note [ii] below)	0	151
Other	73	113
	2,533	2,919

Note [i]: Includes extra licence for broadcasting worship songs etc.

[ii]: Trustees agreed not to renew the TV licence for 2020 as it was rarely used in 2019.

15: The amount for Other Expenses is as follows:

Other Expenses	£	2019 (£)
Volunteer expenses	389	598
Training (see note [i] below)	616	2,417
Poppets, Food For Thought etc (see note [ii] below)	993	4,652
Depreciation (see note [ii] below)	463	0
Misc / other	0	715
	2,461	8,382

Note [i]: Training costs in 2019 include £1,904 relating to Adam's sabbatical.

[ii]: Trustees approved the purchase of a digital sound desk (total cost £4,323) which will be depreciated over five years, with a part year in 2020. The depreciation charge in 2020 is made up of £443 for the new sound desk, £15 to write out the depreciated book value of the old sound desk and £5 to write out the depreciated book value of the minibus. See also note 12 on page 14.

16 The balances on the restricted element of the General Fund are as follows:

	£
<i>Love Ringwood</i> (see note [i] below)	463
Christmas 2020	1,509
Church Suite (see note 11 above)	759
Community Fund	1,909
Proceeds from sale of van and minibus (see note 5 above)	4,576
Naz (see [ii] below)	630
	9,846

Note [i]: The summer Drive-in service cost net £344 (hire of equipment etc). The three Christmas events (Carols'n'Cars, hampers and HOPE magazine) all but broke even. This leaves a balance available for future events at £463. See also note 12[i] above.

[ii]: This is the amount given (including Gift Aid) at the meal provided by Naz as a thank you to the Church. This is being held until a suitable way to support Naz can be found.

Poulner Baptist Chapel
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Mission (Group) Fund 2020					
	Designated	Restricted	Total	Note	2019
	£	£	£		£
Income					
Designated element of general giving (including Gift Aid)	34,080		34,080	1	34,080
Special appeals and specific gifts		19,862	19,862	2	26,292
Harvest Offering		3,413	3,413	3	
Total income:	34,080	23,275	57,355		60,372
Expenditure					
General Mission support	34,194		34,194	4	32,448
Special appeals and specific gifts		19,862	19,862	2	26,292
Harvest Offering		3,413	3,413	3	
Total expenditure:	34,194	23,275	57,469		58,740
Net Position [(deficit) / surplus]	(114)	0	(114)		1,632
Balance brought forward 1 January:	7,512	0	7,512		5,880
Balance carried forward 31 December:	7,398	0	7,398	5	7,512

The notes are on the next two pages.

Notes to the Mission Fund:

1. As agreed by the Trustees, the amount designated for the Mission Group is 17% of the previous year's unrestricted general giving.
2. The details of special appeals and specific gifts are as follows:

Special Appeals and Specific Gifts (includes Gift Aid where appropriate)	
	<u>£</u>
Bible Society (from boxes)	1,050
Matizas	15,921
Tanners	125
Whalens	125
Acts 4 Sharing	930
Tear Fund	490
Ringwood Foodbank	250
Bournemouth Health Bus	625
Other	346
	19,862

3. The Harvest Offering was shared between Open Doors (£2,413) and Acts 4 Sharing (£1,000). In addition, Acts 4 Sharing received donations of household goods for passing on to those in need.

4. General support for mission is as follows:

General Mission Support:		
	<u>£</u>	<u>2019 (£)</u>
Regular donations:		
Matizas	5,040	5,040
Tanners	8,640	8,640
Acts 4 Sharing (A4S)	3,960	3,960
Partakers	3,960	3,960
Wycliffe (Leoma)	2,400	2400
J & A Whalen	2,660	600
	26,660	24,600
Other gifts		
Matizas	1,250	1,200
Mary Melrose (YWAM)		1,500
Partakers	250	
African Bible Commentaries	504	
Bible Education Services	100	
Matizas (Lay evangelist training)	400	695
Zamuchiya church	50	600
Jordan Whalen	2,600	550
OM Zimbabwe		1,000
David Gatehouse		540
India "shed" project		500
P and T Tanner	300	
Walk Through the Bible	300	
African Children's Choir	500	
Christmas Gifts	1,150	650
Other	130	613
	7,534	7,848
	34,194	32,448

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Property Fund 2020					
	Designated	Restricted	Total		2019
	£	£	£		£
Income:					
Donations received (including Gift Aid)		406	406		535
Total income	0	406	406		535
Expenditure:					
External lighting	458		458		1,631
Total Expenditure:	458	0	458		1,631
Net Position [(deficit) / surplus]	(458)	406	(52)		(1,096)
Balance brought forward at 1 January	5,007	2,649	7,656		8,752
Balance carried forward 31 December:	4,549	3,055	7,604		7,656

This Fund was set up in 2015 by transferring the balance on the Building Fund to this Fund. Expenditure in 2019 related to the upgrade of external lighting after some safety concerns, with the final spending on this project in 2020. These matters were specifically approved by the Trustees.