

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

South Petherton & Crewkerne	Circuit
-----------------------------	---------

FOR THE YEAR ENDED
31 August 2024

Plymouth & Exeter	District	Circuit no	24/18
-------------------	----------	------------	-------

Registered Charity - Charity Registration number

1139503

If not a registered charity His Majesty's Revenue and Customs Gift Aid number

--

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Andrew Longshaw

Circuit Stewards:

Ken Banks
Chris McCullum
Elizabeth Beattie

Treasurer:

(acting) Rev. Peter Thomas

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year	
a1	RECEIPTS	Note	£	£	£	£	
a2	Assessment/Share		67,916		67,916	94,158	
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		233	5,193	945	4,936	
a5	Grants					466	
a6	Other receipts		7,894		7,894	423	
a7	TOTAL RECEIPTS		76,043	5,193	945	82,182 (a8)	99,983

	SECTION B						
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		59,927			59,927	77,937
b3	Manse Costs		60,851			60,851	9,911
b4	Administration etc		1,227	349	65	1,641	2,872
b5	District Assessment		6,373	3,624		9,997	24,522
b6	Grants & donations						210
b7	South Petherton		6,506			6,506	
b8	Other payments		7,355			7,355	395
b9	TOTAL PAYMENTS		142,239	3,973	65	146,277 (b9)	115,847

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(66,196)	1,221	880	(64,095)	(15,863)
c2	Total funds brought forward from last year		27,386	122,476	22,904	172,766 (c6)	188,630
c3	Sub total	(c1+c2)	(38,810)	123,696	23,785	108,671	172,766
c4	Transfers and adjustments		63,880	(43,000)	(20,880)	(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	25,071	80,696	2,904	108,671 (c8)	172,766 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	82,182 (a8)	146,277 (b9)	(64,095)	(c7)	172,766 (c6)	108,671 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	82,182	146,277	(64,095)		172,766 (x)	108,671 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	12,531	22,866
f3 Bank Deposit Account		
f4 Central Finance Board	14,855	2,204
f5 Trustees for Methodist Church Purposes	145,380	83,601
f6 Other funds		
f7 SUB TOTAL	172,766 (c6)	108,671 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	172,766 (x)	108,671 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)		
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *Peter J Thomas* Date 15/10/24

Name and address of treasurer 8 Irwell Green, TAUNTON,

..... Post Code TA1 2TA

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on 16th October 2024

Signature of the Chair of the meeting *Andrew Longshaw*

Name of the Chair of the meeting RevAndrew Longshaw Date 16th October 2024

Independent Examiner's Report to the Trustees of the

South Petherton & Crewkerne Circuit

Charity Number 1139503

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the South Petherton and Crewkerne Circuit for the year ended 31 August 2024 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *D Hawkings*

Name of independent examiner David Hawkings

Relevant professional qualification of independent examiner C Math

Name of firm (where appropriate) N/A

Address 5 Hither Avenue, ILMINSTER

..... Post Code TA19 9DA

Date 14/10/24

* delete or circle as appropriate

It is noted that 3 instalments of the District Assessment (total value £19,119) were not paid during the year.

This debt will carry forward to the 2024-25 year.

D Hawkings