



**Charity Number** **1139502**

**Trustees' Report and Financial Statements**  
**For the year ended 31 October 2024**

**MIMANSA FOUNDATION TRUST**

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**MIMANSA FOUNDATION TRUST**  
Charity Number 1139502

**Trustees Report**  
**For the year ended 31 October 2024**

The trustees present their report and the financial statements of the charity for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102 (issued in the UK and Republic of Ireland).

**Reference and Administrative Details of the Charity , its Trustees and Advisors**

<b>Charity number</b>	1139502
<b>Trustees</b>	Chetan Maru Meeta Maru Jagrutee Patel
<b>Registered Office</b>	29-31 Finedon Road Wellingborough Northants NN8 4AS
<b>Bankers</b>	Barclays Bank plc Leicester LE87 2BB
<b>Independent examiner</b>	Kunal Thakrar FCA of <b>Harish Thakrar Ltd</b> <b>Chartered Accountants</b> 29-31 Finedon Road Wellingborough Northants NN8 4AS

**MIMANSA FOUNDATION TRUST**

Charity Number 1139502

**Trustees Report (continued)****For the year ended 31 October 2024****Structure, governance and management**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Constitution of the charity.

Existing trustees brief new trustees on the work of the charity and Charity Law generally so that they are aware of their responsibilities as trustees.

**Objectives, activities and public benefit**

The Objects of Mimansa Foundation Trust are:

- (a) To relieve hardship, sickness and poor health amongst elderly people
- (b) the advancement of education
- (c) Gauseva (donations for welfare of cows)
- (d) Annadana (donations for food)
- (e) Kanyadan (donations for conducting wedding ceremony and gifts for the poor)

The above charitable objects and activities are considered by the trustees to be a defined public benefit under the relevant sections of the Charities Act 2011.

**Achievements and performance**

The Trustees consider that the performance of the charity this year has been satisfactory. The activities include fundraising at kathas (spiritual discourses).

**Reserves policy**

The charity has adopted a policy of maintaining adequate cash reserves to pay for any current liabilities.

**Financial review**

The charity's total income for the year was £183,086 (2023 - £197,618) and total expenditure was £75,008 (2023 - £189,220), leaving a surplus of £108,078 (2023 - £8,398). Included in expenditure is £18,000 (2023 - £163,150) donations made to Vishwa Kalyan Trust, a charity registered in India. The charity is mainly funded by donations and collections through religious programmes like katha.

**Voluntary help**

The charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the charity without seeking reimbursement. The trustees also appreciate the professional advice and consultancy provided by the appropriate individuals and organisations.

**Statement of trustees and committee members responsibilities**

Law applicable to charities in England and Wales require committee the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for taking safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Trustees on 8 December 2025 and signed on their behalf by:

Signed by:



Jagruti Patel 386D92A32DDB448...

DocuSigned by:



Chetan Maru 8AFDE3C852744F9...

**Independent Examiner's Report to the Trustees of Mimansa Foundation Trust  
For the year ended 31 October 2024**

I report to the trustees on my examination of the financial statements of Mimansa Foundation Trust ('the charity') for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kunal Thakrar FCA  
on behalf of  
**Harish Thakrar Ltd**  
**Chartered Accountants**  
29-31 Finedon Road  
Wellingborough  
Northants  
NN8 4AS

08 December 2025

MIMANSA FOUNDATION TRUST

Charity number 1139502

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT  
For the year ended 31 October 2024

	Notes	2024 £	2023 £
Incoming resources			
Voluntary income	2	179362	193865
Sale of merchandise		0	0
HMRC gift aid		3724	3753
Total incoming		<u>183086</u>	<u>197618</u>
Resources expended			
Charitable activities	3	18000	163150
Other expenditure	4	57008	26070
Total expenditure		<u>75008</u>	<u>189220</u>
Net surplus/(deficit) for the year		<u><u>108078</u></u>	<u><u>8398</u></u>
Total funds brought forward		14022	5624
Total funds carried forward		<u>122100</u>	<u>14022</u>

MIMANSA FOUNDATION TRUST

Charity Number 1139502

Balance Sheet as at 31 October 2024

	2024 £	2023 £
<b>Current assets</b>		
Cash at bank and in hand	122100	14022
Debtors & prepayments	0	0
	<u>122100</u>	<u>14022</u>
<b>Creditors: amounts falling due with one year</b>		
Creditors and accruals	0	0
<b>Net current assets</b>	122100	14022
<b>Total assets less current liabilities</b>	<u>122100</u>	<u>14022</u>
<b>Funds</b>		
Unrestricted funds	121084	13006
Restricted funds	1016	1016
	<u>122100</u>	<u>14022</u>

Approved by the trustees on 8 December 2025 and signed on their behalf.

Signed by:  
  
2B6D02A32DDB448...  
Jagrutee Patel

DocuSigned by:  
  
BAFDE3C852744F9...  
Chetan Maru

**MIMANSA FOUNDATION TRUST****Notes to the accounts****For the year ended 31 October 2024****1. ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

**1.2 Fund accounting**

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives.

**1.3 Incoming resources**

Voluntary income and donations are accounted for as received by the charity.

**1.4 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.5 Voluntary work and services received**

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

**1.6 Debtors and creditors due within one year**

These are measured at transaction price which is usually the invoice amount.

**1.7 Going concern**

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>2. Voluntary income</b>		
Donations	179362	193865
	<u>179362</u>	<u>193865</u>
<b>3. Charitable Expenditure</b>		
Donations to Vishwa Kalyan Mission Trust, India	18000	163150
	<u>18000</u>	<u>163150</u>
<b>4. Other expenditure</b>		
Postage, stationery, publicity & printing	1638	0
Promotion, marketing and broadcasting	35000	25000
Bank and card charges	230	1070
Equipment hire	3700	0
Catering and food	2440	0
Hall hire	14000	0
	<u>57008</u>	<u>26070</u>