



Mid Derbyshire Methodist Circuit

Registered Charity No. 1139498

Trustees' Annual Report for the period

1st September 2020 to 31st August 2021

Section A Reference and administration details	
Charity name	Mid Derbyshire Methodist Circuit
Other names the charity is known by	None.
Registered charity number	1139498
Charity's principal address	Circuit Administration Office Top Floor Belper Community Cottage 16 Chapel Street BELPER DE56 1AR

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted (if not for whole year)	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Dr Robert Foster	Superintendent Minister		Ex officio
2	Rev John Malnutt	Circuit Minister		Ex officio
3	Rev Paul Beard	Circuit Minister		Ex officio
4	Rev Helen Penfold	Circuit Minister		Ex officio
5	Rev Stephen Pratt	Circuit Minister		Ex officio
6	Rev Kate Strange	Circuit Minister		Ex officio
7	Rev Juan Thompson	Supernumerary		Mid Derbyshire Circuit
8	Rev Adrian Smith	Supernumerary		Mid Derbyshire Circuit
9	Rev Anthony Wells	Supernumerary		Mid Derbyshire Circuit
10	David Shirtcliffe	Circuit Steward		Mid Derbyshire Circuit
11	Eddie Sweet	Circuit Steward		Mid Derbyshire Circuit
12	Paul Strange	Circuit Steward		Mid Derbyshire Circuit
13	Ruth Beresford	Circuit Steward		Mid Derbyshire Circuit
14	Kath Brydon	Circuit Steward		Mid Derbyshire Circuit
15	Geraldine Stamp	Circuit Steward		Mid Derbyshire Circuit

16	Andrew Whysall	Staffing and Communications / Circuit Steward		Mid Derbyshire Circuit
17	Judith Milner	Lay Employee		Mid Derbyshire Circuit
18	Sarah Harris	Lay Employee		Mid Derbyshire Circuit
19	Rev Kevin Price	Ex Officio Minister		Mid Derbyshire Circuit
20	Gillian Stamp	Lay Employee		Mid Derbyshire Circuit

Names any other people who served as charity trustees in the financial year in question

	Trustee Name	Office (if any)	Dates acted (if not for whole year)	Name of person (or body) entitled to appoint trustee (if any)
21	Margaret Garratt	Circuit Meeting Rep		Church Council
22	Paul Garratt	Circuit Meeting Rep		Church Council
23	Gordon Lamb	Circuit Meeting Rep		Church Council
24	Jennifer Scotchbrook	Circuit Meeting Rep		Church Council
25	Sue Colclough	Circuit Meeting Rep		Church Council
26	Vivienne Palfreyman	Circuit Meeting Rep		Church Council
27	Helen Rogers	Circuit Meeting Rep		Church Council
28	Tim Rogers	Circuit Meeting Rep		Church Council
29	Ann Mason	Circuit Meeting Rep		Church Council
30	Eileen Mason	Circuit Meeting Rep		Church Council
31	Gill Clifton	Circuit Meeting Rep		Church Council
32	Ben Fearn	Circuit Meeting Rep		Church Council
33	Monica Render	Circuit Meeting Rep		Church Council
34	Penelope Brown	Circuit Meeting Rep		Church Council
35	Dorothy Pipe	Circuit Meeting Rep		Church Council
36	Lynne Terry	Circuit Meeting Rep		Church Council
37	Terry Allbrighton	Circuit Meeting Rep		Church Council
38	Sheila Wheatley	Circuit Meeting Rep		Church Council
39	Helen Whitham	Circuit Meeting Rep		Church Council
40	John Daglish	Circuit Meeting Rep		Church Council
41	Marjorie Thoday	Circuit Meeting Rep		Church Council
42	Phyllis Shaw	Circuit Meeting Rep		Church Council
43	Barbara Moore	Circuit Meeting Rep		Church Council
44	Michael Parker	Circuit Meeting Rep		Church Council
45	Terry Beardsley	Circuit Meeting Rep		Church Council
46	Janet Winson	Circuit Meeting Rep		Church Council
47	Brenda Wheatley	Circuit Meeting Rep		Church Council
48	Viv Walters	Circuit Meeting Rep		Church Council
49	Christine Richards	Circuit Meeting Rep		Church Council
50	Mike Haynes	Circuit Meeting Rep		Church Council
51	Sandra Haycock	Circuit Meeting Rep		Church Council
52	Betty Littlewood	Circuit Meeting Rep		Church Council
53	Alan Piper	Circuit Meeting Rep		Church Council
54	Karen Morley	Circuit Meeting Rep		Church Council
55	Gill Chatto	Circuit Meeting Rep		Church Council
56	Jennifer Attenborough	Circuit Meeting Rep		Church Council
57	Yvonne McIntyre	Circuit Meeting Rep		Church Council

58	Sarah Baker	Circuit Meeting Rep		Church Council
59	Rosamond Herrett	Circuit Meeting Rep		Church Council
60	Anne Brown	Circuit Meeting Rep		Church Council
61	Peter Norman	Circuit Meeting Rep		Church Council
62	Sylvia Norman	Circuit Meeting Rep		Church Council
63	Irene Bourne	Circuit Meeting Rep		Church Council
64	Mark Ratcliffe	Circuit Meeting Rep		Church Council
65	Sue Watts	Circuit Meeting Rep		Church Council
66	Sheila Froggat	Circuit Meeting Rep		Church Council
67	Joan Holland	Circuit Meeting Rep		Church Council
68	Rachel Robertson	Circuit Meeting Rep		Church Council
69	Beverley Evans	Circuit Meeting Rep		Church Council
70	Sheila Redfern	Circuit Meeting Rep		Church Council
71	Paul Selby	Circuit Meeting Rep		Church Council
72	Brenda Clarke	Circuit Meeting Rep		Church Council
73	Ann Richards	Circuit Meeting Rep		Church Council
74	Dorothy Taylor	Circuit Meeting Rep		Church Council
75	Andy Bales	Circuit Meeting Rep		Church Council
76	Mike James	Circuit Meeting Rep		Church Council
77	Elaine Grout	Circuit Meeting Rep		Church Council
78	Peter Grout	Circuit Meeting Rep		Church Council
79	John Grace	Circuit Meeting Rep		Church Council

Names and addresses of any advisers (optional information)

Type	Name	Address
Independent Examiner	Keith Gregory	26 Barley Close, Little Eaton, Derby DE21 5DJ
Secretary to the Meeting	Sarah Harris	12 Snowberry Avenue, Belper, Derbyshire, DE56 1RE

Name of Chief Executive or names of Senior Staff members (optional)

Robert Foster – Superintendent

Section B Structure, governance and management

Description of the charity's trusts

Type of Governing Document	Deed of Union (1932) and Methodist Church Act (1976)
How the Charity is constituted	Act of Parliament
Trustee selection methods	Appointed by local churches and existing trustees in accordance with the modified constitution under section 58 of the Constitutional Practice and Discipline of The Methodist Church (CPD) which was implemented on the formation of the Mid Derbyshire Methodist Circuit on 1 st September 2014 and amended 1 st September 2017. Ministers are automatically trustees.

Additional governance issues (optional information)

Induction/Training	The Mid Derbyshire Methodist Circuit has not adopted its own policies and procedures for the induction and training of trustees, as it follows the policies, procedures and guidance produced by the Methodist Connexion. For example, for Safeguarding, the Creating Safer Space Foundation Module was delivered by people within the Circuit who had trained to do so.
Structure	The Mid Derbyshire Methodist Circuit is part of the Nottingham and Derby Methodist District and is accountable to the Methodist Conference. The Circuit Leadership Team, comprising ex-officio, appointed and co-opted officers, works with the Circuit staff and officers, as well as through a number of small working groups, in order to oversee the development and implementation of Circuit Policy.
Related Parties	None.
Consideration of Risks	Risks are considered by the Circuit Leadership Team, which takes professional advice as required, is engaged in a regular review process and has adopted a Safeguarding Policy which it ensures is rolled out to the churches.

Section C Objectives and activities

Summary of the objects of the Charity	<p>The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:</p> <ul style="list-style-type: none"> a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church; b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of The Methodist Church; c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church; d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.
Summary of the main activities undertaken for the public benefit	<p>The Circuit trustees are the Managing Trustees for the shared resources (e.g. manses, other properties, financial assets and personnel) related to group of Methodist churches known as the Mid Derbyshire Methodist Circuit.</p> <p>At the end of August 2021, the Circuit had 21 Methodist worship centres and 4 Local Ecumenical Partnerships in its geographical area. (Two of the Methodist worship centres are managed by a single Church Council, whereas the others all have their own Church Council). For worship, a quarterly preaching plan is produced to ensure regular acts of worship take place and all of the acts of worship are open to all people, without charge. The Circuit also provides monthly Communion services at Maple Leaf House in Ripley, a purpose-built MHA nursing home for people with dementia.</p> <p>Circuit events and training are organized from time to time as</p>

	<p>required.</p> <p>The COVID-19 pandemic continued to have an impact on Circuit life throughout 2020 - 2021. There has been a significant impact on regular worship, other church community activities and training. Many meetings were cancelled, postponed, or held online however more events were held than in the previous year.</p> <p>We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.</p>
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Additional details of objectives and activities (optional)

Funds	<p>At the year-end on 31/8/2021, the Circuit's Model Trust Fund had a balance of £728,875 which can be used for a variety of purposes, along with the properties managed by the Circuit being valued at £1,174,377. During this financial year, the Circuit Leadership Team has followed the Circuit Policy for the management and use of the Circuit's assets and financial decision making was linked to the agreed budget.</p> <p>The Circuit budget for 2021-2022 was agreed at the June 2021 Circuit Meeting, along with the proposed church 'assessment' contributions to Circuit finances.</p>
Volunteers	<p>The main part of our churches' activities are undertaken by lay persons (volunteers).</p>

Section D Achievements and performance

Summary of main achievements during the year 2020-21	<p>Submission of the annual report for 2019-2020: The Annual Report of the Mid Derbyshire Methodist Circuit, for 2019-2020, was prepared, agreed by the Circuit Meeting and submitted before the Charity Commission's deadline.</p> <p>Circuit policy: The Circuit policy was agreed by the December 2015 Circuit Meeting. The Circuit policy outlines the vision for the Circuit's way forward and is designed to be used as a guide to shape the Circuit's actions, with each item being considered at the time of acting upon it; it is linked to the Circuit's Mission Statement, which states that our calling is to share hope, love and life in Jesus.</p> <p>A deferred special resolution was agreed at the December 2020 Circuit Meeting to allow use of Methodist premises by other Christian congregations.</p> <p>A consultation on the 'God in Love Unites Us' report was due at Synod in 2020 but this was delayed due to the COVID pandemic.</p> <p>Circuit Vision:</p>
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Three proposals were recommended to the September 2020 Circuit Meeting from the Circuit Vision team. These were; appointment of a messy church worker, appointment of a mission team and implementation of a hub/satellite church model. The September 2020 circuit meeting agreed for all three recommendations to be taken forward. In June 2021, the circuit meeting decided to no longer proceed with the implementation of a hub/satellite church model and instead reshape the staffing team in light of reduced resources.

Circuit officers:

Synod representatives were appointed in March 2021.

Circuit staffing:

Revd Paul Beard retired as minister in August 2021. It was agreed that he wouldn't be replaced to avoid significant budget overspend.

Due to constrained staffing levels, a number of options were considered for splitting up the workload across the ministers. It was agreed in March 2021 that whole circuit ministry was the most effective option. The ministers now therefore spread the work across the whole circuit amongst them, rather than being assigned to specific churches. This has proved an effective way of managing the reduced staffing numbers.

The Circuit Leadership Team agreed not to go into stationing during 2020-2021, due to the projected budget deficit. It was agreed at the circuit meeting in June 2021 that a new minister could be taken on for 2 years at 20% capacity. This will be funded out of the circuit model trust fund. It was also agreed that a profile for a full time minister would be put into stationing for 2022. In addition, approval to recruit a lay employee to work in the Matlock area was agreed at circuit meeting.

Rev John Malnutt's ordination took place in June 2021, after being rearranged several times due to the COVID-19 restrictions.

Rebecca White's contract ended with her maternity leave.

Pete Towlson was admitted as a local preacher in 2020, his admission service was held in July 2021.

Zania Van Schalkwyk finished working for the church in early 2021.

David Leese announced that he would be stepping down from his role of supernumerary minister at the end of August 2021.

A number of members of staff delayed their sabbaticals due to impact from the COVID pandemic.

Circuit Safeguarding:

Sarah Harris became a DBS verifier in December 2020 and took accountability for renewing circuit member's DBS checks.

Three local preachers were nominated to reside at holy communion, these were; Sue Sunderland, Geraldine Stamp and Keith Bryan. This will take effect from next September, if agreed at conference.

A safeguarding forum was held via Zoom on 22nd April 2021.

A new safeguarding policy was agreed at the June 2021 circuit meeting.

Circuit property:

Funding of £1,000 was allocated to Marehay Methodist Church to improve its technology systems in preparation for returning to worship.

£100,000 from the Ebenezer sale was allocated to Ilkeston Methodist Church to proceed with planning permission for their major redevelopment works. Erewash council agreed for the IMC project to be part of the levelling up scheme bid they are pulling together, this should fund the deficit between the funds Ilkeston have available and the costs to complete the project. It was agreed at the June 2021 circuit meeting for demolition of the Bath Street shops and construction of the new IMC building could commence.

Quinquennial inspections were restarted, following a number of delayed inspections due to COVID-19 restrictions. A new inspector, Stephen Barlow, was appointed.

Funding from the Model Trust Fund was allocated to Darley Dale Methodist Church to facilitate a number of improvements, including improved access, improved kitchen facilities and an updated multimedia system.

Up to £25,000 from the Model Trust Fund was allocated to the Belper Methodist Church for demolition of the schoolroom which has had dry rot for a long period of time. There are future plans to redevelop the site.

Building works commenced on the Wellspring Methodist Church annex. Funding was raised from congregation but it was noted that some more funding might be required from the circuit meeting at some point in the future.

Heanor, Openwoodgate and Kilburn Methodist Churches applied to cease worship due to running costs and small congregations. This

	<p>was agreed by the circuit meeting and a team formed to manage closure and sale of the properties.</p> <p>It was agreed that the Braeburn manse (Applewood Close) would be leased on a 6-month term following Paul Beard's retirement.</p> <p>Circuit events:</p> <p>Various events were cancelled due to the COVID-19 pandemic.</p> <p>A Circuit Copyright Forum was held on 20th April 2021.</p> <p>Training:</p> <p>No training was conducted between September 2020 and August 2021.</p> <p>Other:</p> <p>A new circuit website was created which went live in 2020. The website is much more user friendly to the end user and easier for churches to make their own updates. Each church has its own page on the website.</p> <p>As a way to support churches financially, it was agreed at the circuit meeting in June 2021 that the circuit would pay for all churches copyright license (CCLI) for the next 12 months.</p>
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Section E Financial review

Brief statement of the Policy on Reserves	The Reserves Policy for the Mid Derbyshire Circuit is to hold a sum equivalent to 3 months' average expenditure in the general account and a further £100,000 in the Model Trust Fund. Commitments against the Model Trust Fund at 31 st August 2021 totalled £700,000. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the closure of a large church or an inability to raise the full Circuit Assessment from churches. It is necessary to hold sufficient working capital to enable the quarterly payment of stipends/salaries and business expenses for the ministers and lay employees and our contribution to the District.
Any funds materially in deficit	None
Further financial review (optional)	
Sources of funds	In the 2020-21 accounts: 85% of the Circuit's income was provided by the local churches. 60% of expenditure was on pay and related costs. 5% of expenditure was on property, including both manses and properties that are being let. 20% of expenditure is our contribution to the District, of which part is used to fund the work of the wider Methodist Church.

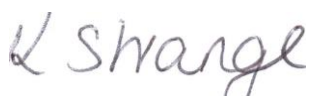

Section F Other optional information

None.

Section G Declaration

The trustees declare that they have approved the trustees' report above at the Circuit Meeting held on 22nd March 2022.

Signed on behalf of the charity's trustees

Signatures		
Full Names	Rev Kate Strange	Sarah Harris
Position held	Superintendent Minister	Secretary of Circuit Meeting
Date	23 rd March 2022	17 th March 2022



Circuit
Accruals Accounts
2020-21

THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

Mid Derbyshire

Circuit

Registered Charity - Registration number

1139498

Nottingham and Derby

District No / Circuit No

22-14

Ministers

Rev R Foster
Rev K S Pratt
Rev K Strange
Rev H Penfold

Rev J Malnutt
Rev P Beard

Circuit Stewards

David Shirlcliffe
Paul Strange
Eddie Sweet
Kath Brydon
Ruth Beresford
Andrew Whysall

Circuit Treasurer

Andrew Whysall

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	Unrestricted funds	CMFF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
		£	£	£	£	£	£
Income and Endowments from:							
1 Donations and legacies	4	-	-	-	-	-	-
2 Charitable activities		-	-	-	-	-	-
2a Assessments or share		299,664	-	-	-	299,664	305,891
2b Other	5	-	139,971	-	-	139,971	7,736
3 Other trading activities		-	-	-	-	-	-
3a - Lettings		-	-	-	-	-	-
3b - Miscellaneous		-	-	-	-	-	-
4 Investments	6	91,064	3,221	-	-	94,285	92,082
5 Other		16	-	-	-	16	414,142
6 Total		390,744	143,192	-	-	533,936	819,851
Expenditure on:							
7 Stipends, salaries, NIC & Pension costs	9	237,543	8,252	-	-	245,795	286,540
8 District Assessment		95,872	-	-	-	95,872	80,520
9 Methodist Church Fund		0	0	-	-	-	136,150
10 Telephone & travel		8,224	0	-	-	8,224	13,622
11 Insurance, utilities, etc		10,597	-	-	-	10,597	12,766
12 Maintenance on manses		3,949	-	-	-	3,949	2,946
13 Expenditure on other Circuit property		26,311	-	-	-	26,311	28,542
14 Depreciation	10	4,140	-	-	-	4,140	3,176
15 Provisions		0	-	-	-	-	-
16 Other Expenditure		28,295	-	-	-	28,295	19,913
17 Grants and Donations		0	58,714	-	-	58,714	2,536
18 Contributions to District Advance Fund		0	42,880	-	-	42,880	27,763
19 Total		414,931	109,846	-	-	524,777	614,474
20 Net income/(expenditure)	-	24,187	33,346	-	-	9,159	205,377
21 Transfers between funds		-	-	-	-	-	-
Other recognised gains / (losses):		24,187	33,346	-	-	9,159	205,377
22 Gains/(Losses) on revaluation of fixed assets		-	-	-	-	-	0
23 Gains/(Losses) on investment assets		-	12,310	-	-	12,310	-3,604
24 Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-	-
25 Net movement in funds	-	24,187	45,656	-	-	21,469	201,773
Reconciliation of funds:							
26 Total funds brought forward		2,647,596	683,219	0	0	3,330,815	3,129,042
27 Total funds carried forward		2,623,409	728,875	-	-	3,352,284	3,330,815

For information only Money received and passed on to External Organisations

Balance brought forward from last year
Offerings/Gifts - received for External Organisations
Offerings/Gifts - passed to External Organisations
Balance carried forward

0
0

0
0

Balance Sheet as at 31 August 2021

Unrestricted	Circuit Model Trust Fund	Restrict ed	Endowment Funds		Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

		Notes					
Land & Buildings	10	2,457,725				2,457,725	2,457,725
Equipment	10	11,108				11,108	10,426
Investment properties	11						
Investments	11		65,656			65,656	53,346
Total fixed assets		2,468,833	65,656			2,534,489	2,521,497
Current Assets							

Current Assets

Debtors and Prepayments	12	20,198			20,198	32,364
Cash at Bank and in hand		65,868			65,868	26,658
Trustees for Methodist Church Purposes deposits			663,219		663,219	629,873
Central Finance Board Deposits		94,913			94,913	148,397
Other						
Total current assets		180,979	663,219		844,198	837,292
Creditors and other liabilities						

Creditors and Accruals (due in under 1 yr)	13	26,403				26,403	27,974
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Net current assets (liabilities)	154,576	663,219	817,795	809,318
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Total assets less current liabilities	154,576	663,219			817,795	809,318
	2,623,409	728,875			3,352,284	3,330,815

Loans and creditors due after 1 year	14, 16						
Provisions for liabilities and charges	14, 16						

Net assets	2,623,409	728,875		3,352,284	3,330,815
Funds of the Group					

Funds of the Circuit

Unrestricted funds		2,623,409			2,623,409	2,647,596
Circuit Model Trust Fund (Unrestricted)			728,875		728,875	683,219
Restricted funds					-	-
Endowment funds					-	-
Total Funds		2,623,409	728,875		3,352,284	3,330,815

*Details - see Note 11

Summary of the Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

Internal Organisations		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Total							

Total Receipts	Total Payments
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1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £xxxx. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Impact of Accounting changes

A statement is required if there has been any restatement required to previous reported information as a consequence of the new SORP.

Mid Derbyshire Circuit

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2021 Total	2020
	£000	Trust Fund	£000	£000	Total
Donations					
Legacies					
Total					

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2021 Total	2020
	£000	Trust Fund	£000	£000	Total
Refund of District levy		130713		130713	
Cas received from closed churches		9258		9258	
Grant received from District	0	0	0	-	7,736
Total	0	139,971	-	139,971	7,736

6. Investment income	Unrestricted	Circuit Model	Restricted	2021 Total	2020
	£000	Trust Fund	£000	£000	Total
Central Finance Board	169	3221		3,390	5,530
Rental income	90895			90,895	75,433
Total	91,064	3,221	-	94,285	80,963

7. Payment to Trustees

	Mid Derbyshire	Circuit
	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	
Number of trustees who were paid expenses	7	7
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and office costs	
Total amount paid	£ 6,933	15,125

8. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 200	250
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 189,410	226,859
Employer's National Insurance costs	£ 15,676	17,518
Pension costs	£ 40,709	42,163
Total staff costs	£ 245,795	286,540
Average number of staff employed during the year were:	8	10

10 Tangible Fixed Assets

Cost or valuation

	Residential Land £	Other Land £	Manse £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000		839,270	518,455		15,881		2,473,606
Additions						4,822		4,822
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward	1,100,000		839,270	518,455		20,703		2,478,428
Accumulated depreciation								

** Basis

** Rate

	SL or RB	SL or RB	SL
	nil	nil	20%

Balance brought forward									
Depreciation charge for year (-)						5,455			2,279
Revaluations (+/-)						4,140			3,176
Disposals (-)									
Transfers* (+/-)									
Balance carried forward									
Net book value						9,595			5,455

Brought forward	1,100,000	-	839,270	518,455	-	10,426		2,468,151
Carried forward	1,100,000	-	839,270	518,455	-	11,108	-	2,468,833

11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments held in common investment funds,		65,656	53,346
Total		65,656	53,346

Change in investment values

Carrying (market) value at beginning of year		53,346	56,950
Add: additions to investments at cost			
Less: disposals at carrying value			
Unrealised gain/(loss) on revaluation		12,310	-3,604
Carrying (market) value at end of year		65,656	53,346

12. Analysis of current assets

	Mid Derbyshire	Circuit
	This year	Last year
	£	£
Debtors and prepayments		
Other debtors	20,198	32,364
Total debtors and prepayments	20,198	32,364

Analysis of cash at bank

Bank balance held in HSBC Bank Plc	65,868	26,658
Bank balance held at Central Finance Board	94,913	148,397
Total Cash and Bank	160,781	175,055

13 Trade Creditors

Other Creditors

Total Current Liabilities

£		
£	27,974	35,112
£	27,974	35,112

14. Capital Commitments and Contingent Liabilities

At the 31st August 2021 the circuit has no capital commitments

No contingent liabilities were identified at 31 August 2021

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Funds						
Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	2,647,596	390,744	414,931		2,623,409	To support the work of the Methodist church in our local area
Model Trust Fund	683,219	143,192	97,536		728,875	To support the work of the Methodist church in our local area
Totals	3,330,815	533,936	512,467		3,352,284	

Restricted Funds

Restricted Funds						
Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Totals						

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

THE FOLLOWING INFORMATION IS FOR THE USE OF THE READER.

Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2021
			£	£	£	£
Total			0	0	0	0

Last year

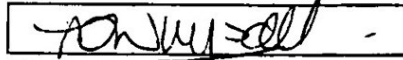
Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2020
			£	£	£	£

Mid Derbyshire Circuit
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer



Date 27.11.2021

Name

Andrew Whysall

Address

2a Laceyfields Roads, Langley Mill, Nottinghamshire, DE75 9RX

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

06.12.2021

Signature of the Chair of
the meeting



Name of the Chair of the
meeting

Rev Lorraine Mellor

Date

6/12/2021.

Independent Examiner's Report to the Trustees of the

Mid Derbyshire

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Mid Derbyshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

KEITH GREGORY

Signature

Keith Gregory

Relevant Professional qualification or body

CHARTERED ACCOUNTANT

Address

26 BARLEY CLOSE
LITTLE SATON
DE21 5DT.

Date

25/2/22.

Basis of Independent Examiner's Report
Mid Derbyshire Circuit

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name KEITH GREGORY

Signature K. H. Gregory

Relevant Professional qualification or body CHARTERED ACCOUNTANT

Address 26 BARLEY CLOSE
LITTLE STON
DE21 3DT

Date 25/2/22