MID DERBYSHIRE METHODIST CIRCUIT

England & Wales · Charity number 1139498

Details

Other names	AMBER VALLEY METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2010-12-23
Register	View on the Charity Commission register

Contact

Address	1 The Plantations Long Eaton Nottingham NG10 3QG
Phone	01159303957
Email	midderbyshirecircuit@gmail.com
Website	www.mid-derbyshire-methodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The Mid Derbyshire Methodist Circuit provides staff, resources and facilities to enable the 21 churches in the Mid Derbyshire Area to provide facilities and activities for all, including young people, families and the elderly. This provision involves: ministerial/spiritual leadership; pastoral support for all service users; community outreach links and programmes across the Mid Derbyshire Area.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Economic/community Development/employment
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£753,091	£1,258,332	£3,794,186	3
2023-08-31	£695,260	£697,621	£4,293,115	7
2022-08-31	£793,009	£605,189	£4,385,860	10
2021-08-31	£533,936	£524,777	£3,352,284	3
2020-08-31	£819,851	£614,474	£3,330,815	10

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Trustees

Name	Role	Appointed
Rev Ann Miller Anderson BA DNH	Chair	2022-09-01
Alan Hickingbotham		2022-06-09
Alan Piper		2017-08-21
Alison Margaret Wood		2025-05-01
Alison Ruth Wain BEd NPQH		2024-09-10
Andrew Bales		2021-09-01
BRENDA JEAN CLARKE		2014-09-01
Beverley Margaret Evans		2019-10-07
CHRISTINE DIANNE RICHARDS ALCM LLCM		2014-09-01
Christine Nelson		2022-06-15
DAVID SHIRTCLIFFE		2014-09-01
Dorothy Annette Taylor		2021-09-01
Dr Andrew John Pierson PhD		2022-06-09
Dr Christine Diane Piper PhD FAcSS		2024-03-12
Eddie Sweet		2016-07-13
GILLIAN CHATTO		2020-06-10
Geraldine Susan Stamp RGN MPhil		2024-09-01
Gill Clifton		2017-09-11
Gillian Dorothy Stamp		2021-09-01
HELEN ELIZABETH WHITHAM		
Hannah Rachael McCay		2025-06-09
Helen Marie Anthony AAT		2024-09-01
Ingrid Keith		2025-01-14
JUDITH ANNE MILNER		
Jane Gentry		2022-06-15
Jeanette Anne Welch BA MA NPQH		2022-06-15
Jennifer Ann Widdowson		2025-10-28

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Name	Role	Appointed
KAREN JULIE MORLEY		2014-09-01
Karen Biggs BSc		2022-09-01
Kathleen Brydon		2019-03-19
Kathleen Mary Hassall		2022-06-15
LYNNE TERRY		2014-09-01
Lesley Ann Tooley LLB CTA		2022-06-09
MR MARK RATCLIFFE		2014-09-01
MRS VIV WALTERS		2014-09-01
Marjorie Ann Thoday		2014-09-01
Monica Render		2017-09-11
Mrs Anne Brown		2014-09-01
PAUL ALBERT SELBY		2023-09-01
PETER CHARLES NORMAN		2014-09-01
PHYLLIS SHAW		2014-09-01
Pamela Jean Nelson		2024-03-11
Penny Brown		2017-10-31
Peter Ronald Binks JP		2024-10-15
Philip Stainer		2024-11-01
Rebecca Ann Guest BA PGCE		2024-11-16
Rev Anthony Wells		2016-06-09
Rev Helen Ruth Penfold		2014-09-01
Rev Kevin Price		2017-08-21
Rev Timothy Paul Simms BA		2023-09-01
Roanna Joy Pilsbury BA		2021-09-08
Ruth Beresford		2018-09-01
SHEILA WHEATLEY		2019-11-19
SUSAN MARGARET WATTS		2014-09-01
Sandra Haycock		2023-09-20

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Name	Role	Appointed
Scott Handbury BSc		2022-09-01
Sharon Carolyn Croucher		2024-11-16
Terry Gebbie		2025-06-16

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MID DERBYSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1139498

Accounts

Mid Derbyshire Methodist Circuit
Registered Charity No. 1139498

Mid Derbyshire Methodist Circuit Trustees' Annual Report

for the period from 1st September 2023 to 31st August 2024
Charity registration number: 1139498

Charity Commission
20 MAY 2025
Recorded Received

MID DERBYSHIRE METHODIST CIRCUIT

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FOR THE YEAR ENDED 31 AUGUST 2024

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Reference and Administrative Details

Charity Name
The name of the charity is Mid Derbyshire Methodist Circuit.

Registered Charity Number
The registered charity number is 1139498.

Charity's Principal Address
Mid Derbyshire Circuit Office
Belper Community Cottage
16 Chapel Street
Belper
DE56 1AR

Statement of Trustees' Responsibilities
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MID DERBYSHIRE METHODIST CIRCUIT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Names of the Charity Trustees who Manage the Charity
These trustees form the Circuit Leadership Team, who are delegated with the day-to-day running of the circuit.

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Ann Miller Anderson	Superintendent Minister		Ex officio
2	Deacon Michaela Jayne Doherty	Circuit Minister	1st September to 15th November 2023	Ex officio
3	Rev Helen Ruth Penfold	Circuit Minister		Ex officio
4	Rev Timothy Paul Simms	Circuit Minister		Ex officio
5	Ruth Beresford	Circuit Steward		Mid Derbyshire Circuit
6	Kathleen Brydon	Circuit Steward		Mid Derbyshire Circuit
7	Sandra Haycock	Circuit Steward	From 20th September 2023	Mid Derbyshire Circuit
8	Lesley Vivienne Joy Palfreyman	Circuit Steward	1st to 20th September 2023	Mid Derbyshire Circuit
9	Paul Albert Selby	Circuit Steward		Mid Derbyshire Circuit
10	David Shirtcliffe	Circuit Steward		Mid Derbyshire Circuit
11	Eddie Sweet	Circuit Steward		Mid Derbyshire Circuit
12	Judith Anne Milner	Lay Employee		Mid Derbyshire Circuit
13	Roanna Joy Pilsbury	Lay Employee		Mid Derbyshire Circuit
14	Gillian Dorothy Stamp	Lay Employee		Mid Derbyshire Circuit

Names of any other people who served as charity trustees in the financial year in question

15	Rev Kevin Price	Minister in Local Ecumenical Partnership		Mid Derbyshire Circuit
16	Rev Adrian Smith	Supernumerary Minister		Mid Derbyshire Circuit
17	Rev Juan Thompson	Supernumerary Minister	1st September to 30th November 2023	Mid Derbyshire Circuit
18	Rev Anthony Wells	Supernumerary Minister		Mid Derbyshire Circuit
19	Margaret Garratt	Rep to Circuit Meeting		Ambergate Church Council
20	Paul Garratt	Rep to Circuit Meeting		Ambergate Church Council
21	Jane Gentry	Rep to Circuit Meeting		Belper Church Council
22	Christine Nelson	Rep to Circuit Meeting		Belper Church Council
23	Jennifer Scotchbrook	Rep to Circuit Meeting		Belper Church Council
24	Dorothy Annette Taylor	Rep to Circuit Meeting		Codnor Church Council
25	Kathleen Mary Hassall	Rep to Circuit Meeting		Codnor Church Council

26	Helen Rogers	Rep to Circuit Meeting		Cromford Church Council
27	Timothy Nigel Everard Rogers	Rep to Circuit Meeting		Cromford Church Council
28	Gill Clifton	Rep to Circuit Meeting		Darley Dale Church Council
29	Monica Render	Rep to Circuit Meeting		Darley Dale Church Council
30	Jeanette Anne Welch	Rep to Circuit Meeting		Darley Dale Church Council
31	Andrew Bales	Rep to Circuit Meeting		Denby Bottles Church Council
32	Beverley Margaret Evans	Rep to Circuit Meeting		Heage Church Council
33	Lynne Terry	Rep to Circuit Meeting		Heage Church Council
34	Sheila Wheatley	Rep to Circuit Meeting		Holbrook Moor Church Council
35	Helen Elizabeth Whitham	Rep to Circuit Meeting		Holbrook Moor Church Council
36	John Daglish	Rep to Circuit Meeting	1st to 19th September 2023	Holloway Church Council
37	Marjorie Ann Thoday	Rep to Circuit Meeting		Holloway Church Council
38	Barbara Moore	Rep to Circuit Meeting	1st September 2023 to 11th March 2024	Horsley Woodhouse Church Council
39	Pamela Jean Nelson	Rep to Circuit Meeting	From 11th March 2024	Horsley Woodhouse Church Council
40	Phyllis Shaw	Rep to Circuit Meeting		Horsley Woodhouse Church Council
41	Brenda Jean Clarke	Rep to Circuit Meeting		Ilkeston Church Council
42	Michael Edward Parker	Rep to Circuit Meeting	1st September 2023 to 3rd May 2024	Ilkeston Church Council
43	Tony Stevens	Rep to Circuit Meeting		Ilkeston Church Council
44	Mark Ratcliffe	Rep to Circuit Meeting		Marehay Waingroves Church Council
45	Christine Dianne Richards	Rep to Circuit Meeting		Marehay Waingroves Church Council
46	Viv Walters	Rep to Circuit Meeting		Marehay Waingroves Church Council
47	Penny Brown	Rep to Circuit Meeting		Matlock Methodist & United Reformed Church Council
48	Mike Haynes	Rep to Circuit Meeting		Matlock Methodist & United Reformed Church Council
49	Alan Piper	Rep to Circuit Meeting		Matlock Moor Church Council
50	Christine Diane Piper	Rep to Circuit Meeting	From 11th March 2024	Matlock Moor Church Council
51	Gillian Chatto	Rep to Circuit Meeting		Nether Heage Church Council
52	Karen Julie Morley	Rep to Circuit Meeting		Nether Heage Church Council
53	Karen Biggs	Rep to Circuit Meeting		Ripley Church Council

54	Elaine Grout	Rep to Circuit Meeting		Ripley Church Council
55	Scott Handbury	Rep to Circuit Meeting		Ripley Church Council
56	Anne Brown	Rep to Circuit Meeting		St. Andrew's Church, Langley Mill, Church Council
57	Peter Charles Norman	Rep to Circuit Meeting		Tansley Church Council
58	Sylvia Norman	Rep to Circuit Meeting		Tansley Church Council
59	Irene Bourne	Rep to Circuit Meeting		United Church of All Saints, Stanley Common, Church Council
60	Sheila Ivy Redfern	Rep to Circuit Meeting		Wellspring Church, Wirksworth, Trustees
61	Susan Margaret Watts	Rep to Circuit Meeting		Wellspring Church, Wirksworth, Trustees
62	Alan Hickingbotham	Rep to Circuit Meeting		West Hallam Church Council
63	Andrew John Pierson	Rep to Circuit Meeting		West Hallam Church Council
64	Lesley Ann Tooley	Rep to Circuit Meeting		West Hallam Church Council
65	Anne Kettlewell	Circuit Safeguarding Officer		Mid Derbyshire Circuit

Custodian Trustees

Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. The Managing Trustees act under the guidance and direction of TMCP and thus comply with charity law and Methodist law and policy, as determined by the Methodist Conference.

Name and Address of Auditor

David Mellor FCA
Johnson Tidsall Chartered Accountants & Statutory Auditor
81 Burton Road
Derby
DE1 1TJ

Name of Superintendent Minister

Rev Ann Anderson

Objectives and Activities

Summary of the Purposes of the Charity as set out in the Governing Document

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church

b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of The Methodist Church

c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church

d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Summary of the Main Activities in Relation to the Purposes of the Charity

The members of the Circuit Meeting are the Managing Trustees for the shared resources (e.g. manses, other properties, financial assets and personnel) related to the group of Methodist churches known as the Mid Derbyshire Methodist Circuit. At the end of August 2024, the circuit had 18 Methodist worship centres and 4 Local Ecumenical Partnerships (LEPs) in its geographical area. The Methodist worship centres at Marehay and Waingroves are managed by a single Church Council; the others all have their own Church Council.

For worship, a quarterly preaching plan is produced to ensure regular acts of worship take place in all the worship centres; all the acts of worship are open to all people, without charge. The circuit also provides monthly services of worship at Maple Leaf House in Ripley, a purpose-built MHA nursing home for people with dementia. Circuit services are organised from time to time to encourage worship and fellowship for the whole circuit; and new styles of worship are offered with the intention of engaging people in the community, especially children, young people and families.

For mission, the Circuit Mission Plan was updated and adopted by the Trustees in December 2023. The Mission Plan is based on the Nottingham and Derby District Mission Plan and focuses on the key components of *A Methodist Way of Life*, a resource produced by the Methodist Connexion to help people on their journey of discipleship. The Circuit Mission Plan includes: events and activities to build relationships within the circuit and to deepen faith; exploring spirituality with people on the periphery of the churches; offering hospitality and activities to engage people in the local communities; and providing training opportunities. The Circuit Mission Plan will continue to be reviewed and updated regularly.

Public Benefit

We confirm that the Managing Trustees have had regard to the Charity Commission's guidance on public benefit. The document *The Five Golden Rules of being a Trustee*, from the Methodist Church, is issued to everyone who becomes a Trustee. The Circuit Mission Plan will continue to be reviewed regularly by the Trustees so that it continues to set out activities which support the purposes of the Mid Derbyshire Methodist Circuit.

Achievements and Performance

Summary of the Main Achievements of the Charity

Circuit Worship and Prayer

Muddy Church
Muddy Church continued once a month during the year. Individuals and families from church congregations and on the periphery of church have attended. It is a place for people of all ages to gather outdoors and to connect with the space and with God. The intention is that the time together will be fun and engaging and it is a place to enjoy creation, nature and being together. As well as a different venue being explored each month on a Sunday afternoon, this year there was also a Muddy Church Campout at Bonsall Camp over a weekend in June. Forty-three people attended, including eleven volunteer helpers. The theme of the weekend was Restoration, based on the stories of Jesus and Peter. There was a range of faith experience, with some people having very little faith. Everyone who went was happy with the event and there was a great feeling of fellowship.

Rooted
This quarterly event has continued throughout the year at different venues in the circuit. It is a contemporary worship event, including testimony, prayer, active worship and a simple meal. This year, one of the venues was an outdoor event.

Christianity Month
May 2024 was designated as Christianity Month in the Nottingham and Derby Methodist District. The circuit had two initiatives to join in with this:

1. *Thy Kingdom Come* is a global ecumenical prayer movement that invites Christians around the world to pray from Ascension to Pentecost for more people to come to know Jesus. The circuit held a 24/7 prayer event from 9th to 19th May, with people in the churches praying either alone or in groups at home or in their church for half-hour sessions. It included a period of one hour praying via *Zoom*.
2. The circuit had a Prayer Calendar for the month of May: each church, each Minister and other groups in the circuit were allocated one day in May. They wrote a prayer or prayer points which were put on the circuit Facebook page and the circuit website on the relevant day, along with a photograph relating to the church or people.

Cliff College Festival
Several people from the circuit attended *CliffFest* in May 2024 at Cliff College, a Christian theological college in Calver, Derbyshire. The 2024 festival was called *Rerouted* and included worship, teaching and activities for all ages.

Services of Celebration and Commemoration
These services have been of a traditional nature, except the Circuit Praise Service:
Circuit Advent Celebration
Circuit Ash Wednesday Service
World Day of Prayer Service (ecumenical)
Circuit Celebration Service for a Local Preacher's 60 years of preaching
Circuit Easter Offering Dedication Service
Circuit Praise Service
Open Air Songs of Praise Service

Monthly Prayer Services
Weekly Prayers via *Zoom*

Discipleship
An Advent Reflection for Preachers and Worship Leaders was led by Rev Ann Anderson, the Superintendent Minister.
Ministers and Local Preachers preached on the book of Genesis in some churches during June 2024 as part of the national Bible Month.

Circuit Mission

Reimagining the Circuit
Members of the circuit churches met together three times during the year to consider the mission of the circuit.

The Dwelling Place
A Warm Space was offered at The Dwelling Place during the winter months. This was changed to a free food café; a free lunch is offered on Fridays from 1 o'clock and the Food Cabin is open from 2.00pm to 4.00pm where a family can buy 10 items for £5 or 15 items for £7 for a family of 6 or more. The Circuit purchases food from FareShare and from local supermarkets. The Food Cabin is not a foodbank; however, one emergency food parcel can be given to a family if they have not received benefits and have run out of money.
A monthly Memory Café, for people living with dementia and their families, was started and ran for about six sessions. A Toddler Group also ran for a few months. Unfortunately, everything except the Food Cabin and free lunch had to stop running when Deacon Michaela Doherty's appointment was curtailed because of her ill health. A Family and Outreach Worker, Rachel Barclay, was appointed to continue the work at The Dwelling Place; she began working in the circuit on 1st August 2024. The circuit planned to start a new Toddler Group in September 2024. There was no worshipping community at The Dwelling Place during the year but a Tea Time Church service was planned to start in September 2024. A Craft Group continues to meet at The Dwelling Place. Methodist Women in Britain meeting for the wider Methodist community took place there, as well as meetings for the Circuit.

Big Questions of Faith
A group of people started meeting during 2023/2024 for coffee and cake, using the Methodist resource *Conversations Against Mundanity* to discuss the bigger questions of life and faith. The group started with a few non-church people and about five church-goers in support. Some of the church-goers dropped out which left a small number of people with limited support. It was decided that the group would not continue meeting; but the leaders keep in touch with the members and they meet in other contexts. One non-church person has a passion to reignite the group; it is hoped that appropriate support can be found.

Mission Weekend
A Mission Weekend took place on 14th and 15th October 2023. On Saturday 14th October a *Duggie Dug Dug Circus Praise Party* was led by Doug Horley, who is a well-known song writer and has a national and international ministry with children. This was aimed at primary school children and their families but was open to all. Approximately 60 children and 100 adults attended. On Sunday 15th October a circuit all-age service was led by Doug Horley; about 120 people from across the circuit attended the service.

Follow the Star
An Epiphany Trail was provided at two churches in the circuit on 6th January 2024. It was based on the story of the Wise Men's journey and included crafts, activities, reflection and prayer. This was aimed at families but was also suitable for individuals.

Events for Adults
Guy Willcock, a Community Partnerships Manager with The Leprosy Mission, came to speak to a group of people from the churches about the work of The Leprosy Mission.
A mission event for adults, with a speaker, was planned but had to be postponed because of ill health.

Coach Trip
About 240 people travelled on five coaches to Scarborough in August 2024. There were church members and people on the fringe of the church and 65 children were included. Each child was given £5 to spend and younger children also received an activity bag.

Training
The circuit has provided training as follows:
Safeguarding training was provided in the Circuit and the District. Training was completed by those people in circuit and church roles requiring such training.
Equality, Diversity and Inclusion (EDI) training has been completed by Worship Leaders as well as the people who did the training during the previous year. People who take up roles requiring this training will complete the training online.
Food Hygiene and Allergy Awareness training was completed by 11 people from local Methodist churches; this is in addition to the 75 people who completed the training during the previous year.
24 people achieved a QNUK Level 3 Award in Emergency First Aid. The Trustees wish to make sure that there is someone with first aid training at every circuit event or service.
The Mid Derbyshire Methodist Circuit had a new website created in 2020 by ThenMedia. Their Chrestos software is also used for making the quarterly preaching plans. Since 2020, there have been a number of new circuit staff members so 5 people were trained this year on the use of the cloud technology and website provided by ThenMedia.

Data Protection
The Circuit has fulfilled its responsibilities regarding the General Data Protection Regulation. The Privacy Policy, from the Methodist Church, is available for the public. The Circuit Data Protection Annual Checklist was completed and returned to the Trustees for Methodist Church Purposes.

Circuit Staffing
The Circuit welcomed one new minister in September 2023: Rev Tim Simms, a Circuit Minister. At this time, the Circuit had 4 Ministers: 3 Presbyters and a Deacon. Deacon Michaela Doherty requested her appointment should be curtailed because of ill health in November 2023; the request was accepted by the Circuit. Rev Helen Penfold agreed to continue working full-time for the remainder of her appointment. i.e. until 31st August 2026.
The responsibilities of the Circuit Property and Facilities Manager role were reconsidered and the post was readvertised as a full-time role. Four other Lay Employee roles were also advertised during the year: a Family and Outreach Worker, to be based mainly at The Dwelling Place; a Local Lay Pastor, to work in three churches in the circuit; a CAMEO (Come And Meet Each Other) Worker, focused on working with people aged 55 and above; and a Youth, Family and Children's Worker. The Family and Outreach Worker, Rachel Barclay, began work at The Dwelling Place and at St. Andrew's Church, Langley Mill, in

August 2024. Philip Stainer was appointed to the role of Circuit Property and Facilities Manager; he will start work in the Circuit in November 2024. Anne Welch was appointed to the role of Local Lay Pastor; she will start work in the Circuit in October 2024.

Circuit Property

During the year, five houses which were not needed for ministers' housing were put up for sale. Three of the houses have been sold and the sale of the other two houses are expected to be completed in the early part of the 2024-2025 connexional year. The proceeds of the sale of one house will go towards the Ilkeston Methodist Church property project: the upgrade of the Wilmot Street building. The proceeds from the sale of the other houses will be used for mission, including an eco project.

The Methodist Church has a target of becoming a net zero carbon emissions church by 2030; the plan is called *Action for Hope*. As part of this plan in the Mid Derbyshire Circuit, the proceeds from the sale of the house in Loscoe will go into a fund to set up a missional eco project to help church buildings and ministers' manses to be made carbon neutral. Churches will need to apply for a grant with a robust mission statement. One third of the cost of a project may be given as a circuit grant; the church should provide one third of the cost and should apply for a grant from the District or from an external source for the other third.

Building projects are ongoing in three churches in the circuit. The Nottingham Road church building in Ilkeston has been sold and the money from the sale is being used to refurbish the Wilmot Street building, where the congregation is now worshipping. The levy on the sale may be reclaimed for the work on the Wilmot Street building. The Belper church hall has not yet been sold; work will begin during the next connexional year on upgrading the kitchen facilities. The church and the hall at Darley Dale Methodist Church are separate buildings and part of their building project is to link the two buildings together to enable them to be used more flexibly and to create easier access.

A request for cessation of worship at Cromford Methodist Church was to go to the District Synod on Saturday 21st September 2024. It has been suggested that it would be better to sell the church with outline planning permission. The Circuit Property and Facilities Manager will be asked to do this when he starts work in the circuit in November 2024.

The Circuit Office was tidied, decorated and refurnished by a group of volunteers from one of the circuit churches. It can now more easily be used for meetings in the circuit.

Future Plans

Tea Time Church services will begin at The Dwelling Place in September 2024.

There will be a Circuit Celebration Service to admit Rachael Walker as a Local Preacher and to celebrate 60 years as a Local Preacher for David Gent and 70 years as an ordained minister for Rev Kenneth Cupit.

A mission event for adults with Paul Kerensa, a Christian comedian, is planned to take place in September 2024.

It was agreed that another Mission Weekend, including a Praise Party and Circuit All-Age Service would take place in November 2024.

The Circuit Stewards will review and re-advertise two Lay Employee roles: the CAMEO (Come And Meet Each Other) Worker, focused on working with people aged 55 and above; and the Youth, Family and Children's Worker.

It was agreed that a Circuit Holiday Club will take place during the February 2025 half-term school holiday. *Play it by Ear*, a drama group, has been booked to lead this.

An Alpha Course did not take place during the year but it is hoped to run an Alpha Course at The Dwelling Place during the year 2024/2025.

Financial Review

The Financial Position at 31st August 2024

At the end of the year, on 31st August 2024, the net deficit for the year on the General Fund was £693,812. A transfer of £997,926, representing the proceeds of the sale of three properties, was made from the General Fund to the Circuit Model Trust Fund. The balance on the General Fund was £2,574,078.

The net surplus for the year on the Circuit Model Trust Fund was £230,680 and the balance was £1,130,891. This can be used for a variety of purposes, along with the properties managed by the circuit; it includes a balance of £533,328 designated for the purpose of reserve projects.

There is a separate restricted fund which is designated for the sole use of The Dwelling Place.

Properties were valued as follows: Freehold Properties £1,176,770; Investment Properties £1,255,000.

During the year, £200,000 was transferred from the Circuit Model Trust Fund to the General Fund to contribute to stipends, salaries, general maintenance and administration.

Policy for Holding Reserves

The Reserves Policy for the Mid Derbyshire Methodist Circuit is to hold a sum equivalent to 6 months' average expenditure in the General Fund. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue, in the short term, to fund planned activities in the event of the closure of a large church or an inability to raise the full assessment from churches. It is necessary to hold sufficient working capital to enable the payment of stipends and salaries, business expenses for the Ministers and Lay Employees and our contribution to the Nottingham and Derby Methodist District.

Amount of Reserves Held

£2,574,078 was held in the General Account at 31st August 2024, of which £2,434,348 is represented by freehold and investment properties. This results in a balance on free reserves of £139,730. Free reserves are defined as the total fund balance less fixed assets. Total expenditure on the General Fund for the year ended 31st August 2024 amounted to £432,917. If the reserves policy of 6 months is applied, this gives an amount of £216,459 and indicates a potential shortfall of funds of around £77,000. The shortfall was to be made good by a transfer of funds from the Circuit Model Trust Fund to the General Fund.

Pay and Remuneration

The circuit paid the stipends for the following Ministers for the whole year: Rev Ann Anderson, Rev Helen Penfold and Rev Tim Simms. Deacon Michaela Doherty's stipend was paid by the circuit until her appointment was curtailed in November 2023.

The circuit paid the salaries for the following Lay Employees for the whole year: Judith Milner, Roanna Pilsbury and Gill Stamp. Rachel Barclay was paid from 1st August 2024.

All Ministers and some Lay Employees are required by the constitution of the circuit meeting to be trustees of the charity.

All the Ministers and Lay Employees named above, except Rachel Barclay, also served as trustees; they did not receive any remuneration for being trustees.

The authority for the circuit to pay the stipends of Ministers and the salaries of Lay Employees who are also trustees is contained in the governing document.

Deacon Michaela Doherty's stipend, Roanna Pilsbury's salary and Rachel Barclay's salary are paid from funds for mission work in the circuit.

Risk Management

The circuit is largely risk averse but is prepared to underwrite considered risks when embarking on new and imaginative initiatives. A Risk Management Policy, including a Risk Register, was adopted in December 2023. It will be reviewed annually and approved at the first Circuit Meeting of each connexional year.

Risks are managed by: being aware of them; quantifying their impact in terms of possible reputational, structural and financial damage; insuring against them; and minimising them by not taking them or by setting up control systems that promptly report any significant change in the risk.

Risks are considered by the Circuit Leadership Team, which takes professional advice as required. Risks for the circuit are outlined below.

1) The circuit relies on the assessment received from the churches to fund its commitments, including stipends and salaries. Failure by a church or churches to pay part, or all, of their assessment could limit the circuit's ability to further its Mission Plan. The circuit has a consultation process with Church Treasurers before setting the assessments to reduce the likelihood of this happening. There is a risk that some churches will struggle financially because of the cost-of-living crisis.
2) There is also a financial risk from the closure of a church or churches. There would be costs involved in interim maintenance or if planning permission is sought for change of use before the sale of a church building. And the church would no longer contribute its share of the circuit assessment. It has been suggested that the Cromford church building is sold with outline planning permission
3) Risks regarding safeguarding are managed through the safeguarding procedures which are in place at circuit and church level, including DBS checks and mandatory training; the circuit has a safeguarding policy. Funds might be required if abuse is identified, although insurance policies would normally cover this.

Going Concern

The trustees have reviewed the circumstances of the circuit and consider that adequate assets and resources continue to be available to fund its activities for the foreseeable future. The trustees believe that they have put suitable measures in place to ensure that the charity will continue to operate and develop its activities. The trustees therefore believe that the preparation of the annual report and accounts on a going concern basis is appropriate.

Principal Sources of Income and Main Items of Expenditure

In the 2023-2024 accounts:

£256,839, which is 47.8% of the circuit's general unrestricted income, was provided by the local churches.

£200,347, which is 46.3% of general unrestricted expenditure, was on pay and related costs.

£57,904, which is 13.4% of general unrestricted expenditure, was on property maintenance, including manses and other circuit property.

£744,719 was spent on worship centres during the year. Of which £390,000 was spent on the Ilkeston church project, with the remainder being spent on property improvements and Levy's.

£68,556, which is 15.8% of general unrestricted expenditure, is our contribution to the Nottingham and Derby Methodist District; part of this is used to fund the work of the wider Methodist Church.

During the year, income of £997,926 in the Circuit Model Trust Fund was generated from the sale of two manses and one investment property. A total levy of £327,170 was paid on the sales. Money charged as

a levy goes into the Connexional Priority Fund and is redistributed to support other projects in the Methodist Church.

Changes in the economy improved the circumstances of the Methodist pension scheme so donations made to the Pensions Reserve Fund were returned to the donors; £15,000 was returned to the circuit.

The Trustees agreed to reduce the assessments from the churches by 20% for the year 2023/2024. The Circuit Leadership Team proposed that the assessments for 2024/2025 should be reduced by 10% but that assessments should not be reduced in the following years.

Structure, Governance and Management

Constitution and Governing Documents

The charity is unincorporated and is governed by the Methodist Church Act (1976) and the Deed of Union (1932). It was registered with the Charity Commission on 1st September 2014.

Trustee Selection Methods

Trustees are appointed by local churches and existing trustees in accordance with the modified constitution under Section 58 of the Constitutional Practice and Discipline of The Methodist Church, which was implemented on the formation of the Mid Derbyshire Methodist Circuit on 1st September 2014 and amended on 1st September 2017. Circuit Ministers are automatically trustees.

Training of Trustees

The Mid Derbyshire Methodist Circuit follows the policies, procedures and guidance produced by the Methodist Connexion, including Safeguarding, Data Protection and EDI guidance. Creating Safer Space safeguarding training and EDI training was provided in the Circuit. The Five Golden Rules of Being a Trustee leaflet is sent to all Managing Trustees. Guidance from the Charity Commission, including the Charity Commission News emails are sent to all Managing Trustees.

Declarations

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees.

Signature .....

Full name Ann Miller Anderson

Position Superintendent Minister

Date .....

Signature .....

Full name Judith Anne Milner

Position Secretary of the Circuit Meeting

Date .....

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MID DERBYSHIRE METHODIST CIRCUIT

Opinion
We have audited the financial statements of Mid Derbyshire Methodist Circuit (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

-The nature and control environment of the charity
-Our discussions with management and governance including whether they had knowledge of any actual, suspected or alleged fraud
-The internal controls to mitigate the risks of fraud

Following our review, we have identified the following areas which are deemed to have the greatest potential for fraud or material misstatement within the financial statements:

-The recognition of rental income from freehold investment properties
-The recognition of assessments from churches
-The valuation of estimates in respect of freehold investment properties
-The valuation of financial investments
-Management override

We also considered any laws and regulations that were central to the operation of the charity including charity law and employment law.

The following procedures were undertaken in respect of the risks where we identified the potential for material misstatement:

At the planning stage of the audit, we reviewed controls put in place by the board of trustees. We also carried out a review of the minutes of trustee meetings.

Income transaction testing was performed to test completeness of income. This included agreeing rental income to leases in respect of freehold investment properties to ensure that all properties received regular income in the year. We also carried out a review of monthly assessments from churches which are set by an annual budget. Where there were periods of no income in respect of freehold investment properties we referred to periodic statements from managing agents appointed by the trustees and Trustees' Board minutes to justify the reasons for this.

In respect of assessments on churches, we referred to Trustees' Board minutes to justify any non payments and carried out a subsequent events review to determine any debtor balances cleared after date.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MID DERBYSHIRE METHODIST CIRCUIT

We tested the valuation of estimates in respect of freehold investment properties by obtaining a trustees' valuation. The valuation of investments was tested to reports from the Central Finance Board of the Methodist Church.

Freehold properties held at deemed cost or valuation were tested to trustees' valuations for any indications of impairment. None were identified.

Consideration was given to the reliance on the use of experts in respect of the management of the rental investment properties.

Journal entries were reviewed for appropriateness and enquiries made of management as to the procedures in place for posting journal entries. During our audit we considered any large, unusual journals or transactions outside the normal course of business. Very few journals were posted in the year.

The financial statements were reviewed alongside our disclosure checklists to identify any unusual or unexpected relationships or any areas of non-compliance. Discussions were held with management where it was considered additional disclosures were required.

We remained alert to any indications of fraud, material misstatement or non-compliance with laws and regulations throughout the audit including those relating to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: .....

MID DERBYSHIRE METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Circuit Model Trust Fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	-	-	4,401	4,401	200,867
Charitable activities	5					
Assessments on churches		256,839	-	-	256,839	270,606
Worship centres		-	151,158	-	151,158	103,308
Mission and outreach		-	-	4,466	4,466	-
Investment income	4	46,311	55,835	-	102,146	108,946
Other income	6	233,881	-	200	234,081	11,533
Total		537,031	206,993	9,067	753,091	695,260
EXPENDITURE ON						
Charitable activities	7					
Assessments on churches		413,270	-	-	413,270	504,416
Worship centres		2,000	742,719	-	744,719	19,156
Mission and outreach		-	-	44,864	44,864	75,853
Other	10	17,647	37,832	-	55,479	98,196
Total		432,917	780,551	44,864	1,258,332	697,621
Net gains/(losses) on investments		-	6,312	-	6,312	(90,384)
NET INCOME/(EXPENDITURE)		104,114	(567,246)	(35,797)	(498,929)	(92,745)
Transfers between funds	19	(797,926)	797,926	-	-	-
Net movement in funds		(693,812)	230,680	(35,797)	(498,929)	(92,745)
RECONCILIATION OF FUNDS						
Total funds brought forward		3,267,890	900,211	125,014	4,293,115	4,385,860
TOTAL FUNDS CARRIED FORWARD		2,574,078	1,130,891	89,217	3,794,186	4,293,115

The notes form part of these financial statements

MID DERBYSHIRE METHODIST CIRCUIT

BALANCE SHEET
31 AUGUST 2024

	Notes	Unrestricted funds £	Circuit Model Trust Fund £	Restricted fund £	2024 **Total funds £**	2023 Total funds £
FIXED ASSETS						
Tangible assets	14	**1,179,348**	**-**	**28,568**	**1,207,916**	1,651,171
Investment property	15	**1,255,000**	**-**	**-**	**1,255,000**	1,605,000
		2,434,348	**-**	**28,568**	**2,462,916**	3,256,171
CURRENT ASSETS						
Debtors	16	**78,145**	**3,701**	**3,822**	**85,668**	48,682
Investments	17	**-**	**65,795**	**-**	**65,795**	59,483
Cash at bank		**84,212**	**1,096,618**	**56,827**	**1,237,657**	982,209
		162,357	**1,166,114**	**60,649**	**1,389,120**	1,090,374
CREDITORS						
Amounts falling due within one year	18	**(22,627)**	**(35,223)**	**-**	**(57,850)**	(53,430)
NET CURRENT ASSETS		**139,730**	**1,130,891**	**60,649**	**1,331,270**	1,036,944
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,574,078**	**1,130,891**	**89,217**	**3,794,186**	4,293,115
NET ASSETS		**2,574,078**	**1,130,891**	**89,217**	**3,794,186**	4,293,115
FUNDS	19					
Unrestricted funds					**3,704,969**	4,168,101
Restricted funds					**89,217**	125,014
TOTAL FUNDS					**3,794,186**	4,293,115

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

MID DERBYSHIRE METHODIST CIRCUIT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**(740,045)**	(9,499)
Net cash used in operating activities		**(740,045)**	(9,499)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(2,433)**	(40,046)
Sale of tangible fixed assets		**656,137**	-
Sale of investment property		**341,789**	-
Net cash provided by/(used in) investing activities		**995,493**	(40,046)
Change in cash and cash equivalents in the reporting period		**255,448**	(49,545)
Cash and cash equivalents at the beginning of the reporting period		**982,209**	1,031,754
Cash and cash equivalents at the end of the reporting period		**1,237,657**	982,209

The notes form part of these financial statements

MID DERBYSHIRE METHODIST CIRCUIT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(498,929)**	(92,745)
Adjustments for:		
Depreciation charges	**8,188**	10,113
(Gain)/losses on investments	**(6,312)**	90,384
Profit on disposal of fixed assets	**(210,426)**	-
Increase in debtors	**(36,986)**	(751)
Increase/(decrease) in creditors	**4,420**	(16,500)
Net cash used in operations	**(740,045)**	(9,499)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/23	Cash flow	At 31/8/24
	£	£	£
Net cash			
Cash at bank	**982,209**	**255,448**	**1,237,657**
	982,209	**255,448**	**1,237,657**
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	**59,483**	**6,312**	**65,795**
	59,483	**6,312**	**65,795**
Total	**1,041,692**	**261,760**	**1,303,452**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. STATUTORY INFORMATION

Mid Derbyshire Methodist Circuit is a charity registered in England and Wales. The charity's, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The currency basis for the preparation of these financial statements is pound sterling (£).

Going concern
The trustees regularly monitor the charity's reserves policy, risk assessment and cash flow to assess the viability of the charity. The trustees have sold, and are in the process of selling some of its manses and investment properties. Proceeds of sale will be set aside to meet the future plans of the trustees.To date, no material uncertainties exist that would affect the preparation of the financial statements on a going concern basis.

Significant judgements and estimates
The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

The key source of estimation uncertainty in the financial statements is investment property valuation. The investment properties were informally valued by a professional valuer in the year ended 31 August 2023. The valuation is considered annually by the trustees and they have confirmed no changes as at 31 August 2024.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Rental income and assessments on churches is included in the period to which it relates. Amounts received in advance are deferred to the following period.

Income from investments and interest on short term deposits is accounted for in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
The Circuit is not registered for VAT and all input VAT is charged with the expenses to which it refers.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 5 years and Straight line over 15 years

Tangible fixed assets are capitalised if they have a life exceeding one year and a cost of at least £1,000.

The freehold property is shown in the financial statements at 2015 deemed cost values except for one property reclassified from the investment property portfolio in the 2023 year. No depreciation is provided on the buildings as the trustees consider that the current residual fair value of the manse buildings is not less than its value as reflected in the financial statements. Should depreciation have been provided, the amount would be immaterial.

The properties have been reviewed for impairment.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment properties are included at fair value at the balance sheet date and an informal valuation has been included for the year ended 31 August 2024 based on estimates agreed by the trustees after taking into account the informal professional valuation carried out as at 31 August 2023.. The trustees consider the values of the investment properties on an annual basis in the years where a professional valuation is not carried out.

Current asset investments

Financial investments are stated at a fair valuation at the balance sheet date and are revalued annually.

Gains and losses on disposal and revaluation of investments are charged to the Statement of Financial Activities (SOFA).

Debtors and creditors

Debtors and creditors are recognised at the invoiced amount after any discount offered. Prepayments and accruals are valued at the amount calculated.

Debtors are receivable within twelve months and include the September stipend paid in August.

Creditors include both sundry expenses and specifically the September assessments received in August.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
The charity has unrestricted funds and designated funds. All funds are used to benefit and promote its charitable objects.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

When donors specify that donations and grants are for particular purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable. The relevant expenditure is then matched as restricted expenditure.

2. ACCOUNTING POLICIES - continued

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	401	681
Legacies	-	197,586
Grants	4,000	2,600
	4,401	200,867

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Derbyshire County Council	3,000	2,600
Amber Valley District Council	1,000	-
	4,000	2,600

Grants relate to the setting up of the food bank at the Dwelling Place.

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	43,606	73,423
Short term accounts	58,540	35,523
	102,146	108,946

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Assessments or share	Assessments on churches	**236,194**	270,606
Grants	Assessments on churches	**20,645**	-
Sale of closed churches	Worship centres	**151,158**	103,308
Dwelling Place income	Mission and outreach	**4,466**	-
		412,463	373,914

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Methodist Church	**20,645**	-

Grant relates to a contribution towards manse adaptation work.

6. OTHER INCOME

	2024	2023
	£	£
Gain on sale of tangible fixed assets	**218,637**	-
Church sales items and sundry	**444**	533
District reimbursement: Deputy Chair	**-**	11,000
Pension repayment	**15,000**	-
	234,081	11,533

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Assessments on churches	**399,679**	**13,591**	**413,270**
Worship centres	**742,719**	**2,000**	**744,719**
Mission and outreach	**44,864**	**-**	**44,864**
	1,187,262	**15,591**	**1,202,853**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	**200,347**	230,232
District assessment	**395,727**	102,647
Telephone & travel	**22,010**	17,007
Insurance & utilities	**22,712**	22,258
Ilkeston project	**390,000**	-
Maintenance of manses	**46,770**	107,857
Other Circuit property costs	**80,774**	101,443
Mission events and food bank	**20,362**	-
Other expenditure	**372**	1,868
Depreciation	**8,188**	10,113
	1,187,262	593,425

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Assessments on churches	**8,211**	**5,380**	**13,591**
Worship centres	**-**	**2,000**	**2,000**
	8,211	**7,380**	**15,591**

Support costs, included in the above, are as follows:

Finance

	2024 Assessments on churches	2023 Total activities
	£	£
Loss on sale of tangible fixed assets	**8,211**	**-**

Governance costs

	Assessments on churches	Worship centres	2024 Total activities	2023 Total activities
	£	£	£	£
Auditors' remuneration	**5,380**	**2,000**	**7,380**	**6,000**

10. OTHER

	2024	2023
	£	£
Other expenditure	**15,521**	20,611
Grants and donations	**4,735**	58,750
Contributions to District fund	**35,223**	18,835
	55,479	98,196

During the year grants were awarded to churches by the Circuit trustees amounting to £4,735 (2023: £58,750). These were paid from the general fund.

Grants are awarded in relation to specific church projects.

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees during the year include clergy appointed to churches within the Circuit. Stipends and allowances are paid by the Methodist Church for the administration of their duties.

Remuneration and benefits paid to trustees during the year amounted to £132,081 (2023: £170,655).

In addition, salaries of £57,531 (2023: £50,093) were paid to Circuit employees, who are also trustees, for administration, accountancy and pastoral services throughout the year.

Trustees' expenses

Payments to trustees for the reimbursement of expenses, as agreed with the Circuit meeting, amounted to £18,437 (2023: £13,424) in respect of 9 (2023: 10) trustees.

Expense payments primarily relate to the reimbursement of travel and office costs.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**158,174**	181,142
Social security costs	**13,549**	15,298
Other pension costs	**28,624**	33,792
	200,347	230,232

The 2024 gross charge includes removal costs of £nil (2023: £7,683).

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and pastoral salaries	**5**	5
Stipends	**3**	4
	8	9

No employees received emoluments in excess of £60,000.

The full time equivalent is 6 (2023: 7)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Circuit Model Trust Fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	200,867	200,867
Charitable activities				
Assessments on churches	270,606	-	-	270,606
Worship centres	-	103,308	-	103,308
Investment income	76,730	32,216	-	108,946
Other income	11,533	-	-	11,533
Total	358,869	135,524	200,867	695,260
EXPENDITURE ON				
Charitable activities				
Assessments on churches	504,416	-	-	504,416
Worship centres	1,833	17,323	-	19,156
Mission and outreach	-	-	75,853	75,853
Other	77,845	20,351	-	98,196
Total	584,094	37,674	75,853	697,621
Net gains/(losses) on investments	(90,000)	(384)	-	(90,384)
NET INCOME/(EXPENDITURE)	(315,225)	97,466	125,014	(92,745)
Transfers between funds	174,000	(174,000)	-	-
Net movement in funds	(141,225)	(76,534)	125,014	(92,745)
RECONCILIATION OF FUNDS				
Total funds brought forward	3,409,115	976,745	-	4,385,860
TOTAL FUNDS CARRIED FORWARD	3,267,890	900,211	125,014	4,293,115

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2023	**1,614,270**	**60,749**	**1,675,019**
Additions	**-**	**2,433**	**2,433**
Disposals	**(437,500)**	**-**	**(437,500)**
At 31 August 2024	**1,176,770**	**63,182**	**1,239,952**
DEPRECIATION			
At 1 September 2023	**-**	**23,848**	**23,848**
Charge for year	**-**	**8,188**	**8,188**
At 31 August 2024	**-**	**32,036**	**32,036**
NET BOOK VALUE			
At 31 August 2024	**1,176,770**	**31,146**	**1,207,916**
At 31 August 2023	1,614,270	36,901	1,651,171

Freehold land and buildings were valued by the trustees in September 2015. Under transition to FRS 102 these values were adopted as deemed cost.

The title to the properties is held on behalf of the Mid Derbyshire Methodist Circuit by the Trustees for Methodist Church Purposes.

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2023	**1,605,000**
Disposals	**(350,000)**
At 31 August 2024	**1,255,000**
NET BOOK VALUE	
At 31 August 2024	**1,255,000**
At 31 August 2023	1,605,000

Fair value at 31 August 2024 is represented by:

	£
Valuation in 2021	**1,118,455**
Valuation in 2022	**851,545**
Valuation in 2023	**(365,000)**
Valuation in 2024	**(350,000)**
	1,255,000

The investment properties were informally valued by the trustees as at 31 August 2024.

The historic cost of the properties is not known.

15. INVESTMENT PROPERTY - continued

The title to the properties is held on behalf of the Mid Derbyshire Methodist Circuit by the Trustees for Methodist Church Purposes.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	85,668	48,682

17. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Other	65,795	59,483

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	57,850	53,430

19. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	Transfers between funds	At 31/8/24
	£	£	£	£
Unrestricted funds				
General fund	2,506,345	104,114	(797,926)	1,812,533
Circuit Model Trust Fund	900,211	(567,246)	797,926	1,130,891
Revaluation	761,545	-	-	761,545
	4,168,101	(463,132)	-	3,704,969
Restricted funds				
Dwelling Place	125,014	(35,797)	-	89,217
TOTAL FUNDS	4,293,115	(498,929)	-	3,794,186

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	537,031	(432,917)	-	104,114
Circuit Model Trust Fund	206,993	(780,551)	6,312	(567,246)
	744,024	(1,213,468)	6,312	(463,132)
Restricted funds				
Dwelling Place	9,067	(44,864)	-	(35,797)
TOTAL FUNDS	753,091	(1,258,332)	6,312	(498,929)

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	2,557,570	(225,225)	174,000	2,506,345
Circuit Model Trust Fund	976,745	97,466	(174,000)	900,211
Revaluation	851,545	(90,000)	-	761,545
	4,385,860	(217,759)	-	4,168,101
Restricted funds				
Dwelling Place	-	125,014	-	125,014
TOTAL FUNDS	4,385,860	(92,745)	-	4,293,115

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	358,869	(584,094)	-	(225,225)
Circuit Model Trust Fund	135,524	(37,674)	(384)	97,466
Revaluation	-	-	(90,000)	(90,000)
	494,393	(621,768)	(90,384)	(217,759)
Restricted funds				
Dwelling Place	200,867	(75,853)	-	125,014
TOTAL FUNDS	695,260	(697,621)	(90,384)	(92,745)

The Circuit Model Trust fund includes a balance of £533,328 (2023: £549,909) which is a designated fund for the purpose of Reserve Projects. The movement in the year represents interest received less payments to Darley Dale Church and administration costs. This fund is likely to be utilised further within the next twelve months.

The funds that support the Circuit Model Trust Fund are held by the Trustees for Methodist Church Purposes (TMCP) in Trustees Interest Funds on which interest is credited on a monthly basis.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property. including accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charity law and methodist law and policy as determined by the Methodist Conference.

Restricted fund: Dwelling Place
This relates to income from a legacy released by the Trustees for Methodist Church Purposes (TMCP) for the sole used of the church and buildings at Mansfield Road, Heanor, DE75 7AQ.

Expenditure relates to the repair and maintenance of church buildings and their utilisation for outreach work within the area, including a food bank which commenced in November 2023.

19. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year a transfer of £200,000 was made from the Trustees for Methodist Church Purposes (TMCP) to the General fund. The funds were released o assist with funding stipends, salaries and general administration of the charity.

In addition, there was a transfer of £997,926 from the General fund to the Trustees for Methodist Church Purposes (TMCP). This represented the sale proceeds on disposal of two manses and one investment property in the year.

The costs of these assets had been represented in the general fund but since TMCP act as custodian for the assets, the sales were effected through the TMCP account and they retain the funds for future draw downs as requested by the Circuit, subject to levies paid.

The net amount transferred from the General fund to the Trustees for Methodist Church Purposes TMCP) amounted to £797,926.

20. RELATED PARTY DISCLOSURES

Stipends and salaries paid to trustees in the year are detailed in note 9 of these financial statements.

MID DERBYSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1139498

Accounts

Mid Derbyshire Methodist Circuit
Registered Charity No. 1139498

Mid Derbyshire Methodist Circuit Trustees' Annual Report and Financial Statements

for the period from 1st September 2022 to 31st August 2023

MID DERBYSHIRE METHODIST CIRCUIT

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FOR THE YEAR ENDED 31 AUGUST 2023

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MID DERBYSHIRE METHODIST CIRCUIT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Reference and Administrative Details

Charity Name
The name of the charity is Mid Derbyshire Methodist Circuit.

Registered Charity Number
The registered charity number is 1139498.

Charity's Principal Address
Mid Derbyshire Circuit Office
Belper Community Cottage
16 Chapel Street
Belper
DE56 1AR

Statement of Trustees' Responsibilities
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Names of the Charity Trustees who Manage the Charity
These trustees form the Circuit Leadership Team, who are delegated with the day-to-day running of the circuit.

MID DERBYSHIRE METHODIST CIRCUIT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Ann Miller Anderson	Superintendent Minister		Ex officio
2	Deacon Michaela Jayne Doherty	Circuit Minister	01/09/22 to 15/11/23	Ex officio
3	Rev Helen Ruth Penfold	Circuit Minister		Ex officio
4	Rev Stephen Pratt	Circuit Minister		Ex officio
5	Rev Janet Rossall	Circuit Minister	01/09/22 to 22/01/23	Ex officio
6	Rev Timothy Paul Simms	Circuit Minister	from 01/09/23	Ex officio
7	Ruth Beresford	Circuit Steward		Mid Derbyshire Circuit
8	Kathleen Brydon	Circuit Steward		Mid Derbyshire Circuit
9	Lesley Vivienne Joy Palfreyman	Circuit Steward		Mid Derbyshire Circuit
10	Paul Albert Selby	Circuit Steward	from 01/09/23	Mid Derbyshire Circuit
11	David Shirtcliffe	Circuit Steward		Mid Derbyshire Circuit
12	Eddie Sweet	Circuit Steward		Mid Derbyshire Circuit
13	Judith Anne Milner	Lay Employee		Mid Derbyshire Circuit
14	Roanna Joy Pilsbury	Lay Employee		Mid Derbyshire Circuit
15	Gillian Dorothy Stamp	Lay Employee		Mid Derbyshire Circuit

Names of any other people who served as charity trustees in the financial year in question

16	Rev Kevin Price	Minister in Local Ecumenical Partnership		Mid Derbyshire Circuit
17	Rev Adrian Smith	Supernumerary Minister		Mid Derbyshire Circuit
18	Rev Juan Thompson	Supernumerary Minister	01/09/22 to 30/11/23	Mid Derbyshire Circuit
19	Rev Anthony Wells	Supernumerary Minister		Mid Derbyshire Circuit
20	Margaret Garratt	Rep to Circuit Meeting		Ambergate Church Council
21	Paul Garratt	Rep to Circuit Meeting		Ambergate Church Council
22	Jane Gentry	Rep to Circuit Meeting		Belper Church Council
23	Christine Nelson	Rep to Circuit Meeting		Belper Church Council
24	Jennifer Scotchbrook	Rep to Circuit Meeting		Belper Church Council
25	Dorothy Annette Taylor	Rep to Circuit Meeting		Codnor Church Council
26	Kathleen Mary Hassall	Rep to Circuit Meeting		Codnor Church Council
27	Helen Rogers	Rep to Circuit Meeting		Cromford Church Council

28	Timothy Nigel Everard Rogers	Rep to Circuit Meeting		Cromford Church Council
29	Gill Clifton	Rep to Circuit Meeting		Darley Dale Church Council
30	Monica Render	Rep to Circuit Meeting		Darley Dale Church Council
31	Jeanette Anne Welch	Rep to Circuit Meeting		Darley Dale Church Council
32	Andrew Bales	Rep to Circuit Meeting		Denby Bottles Church Council
33	Beverley Margaret Evans	Rep to Circuit Meeting		Heage Church Council
34	Lynne Terry	Rep to Circuit Meeting		Heage Church Council
35	Sheila Wheatley	Rep to Circuit Meeting		Holbrook Moor Church Council
36	Helen Elizabeth Whitham	Rep to Circuit Meeting		Holbrook Moor Church Council
37	John Daglish	Rep to Circuit Meeting	01/09/22 to 19/09/23	Holloway Church Council
38	Marjorie Ann Thoday	Rep to Circuit Meeting		Holloway Church Council
39	Barbara Moore	Rep to Circuit Meeting		Horsley Woodhouse Church Council
40	Phyllis Shaw	Rep to Circuit Meeting		Horsley Woodhouse Church Council
41	Brenda Jean Clarke	Rep to Circuit Meeting		Ilkeston Church Council
42	Michael Edward Parker	Rep to Circuit Meeting		Ilkeston Church Council
43	Tony Stevens	Rep to Circuit Meeting		Ilkeston Church Council
44	Mark Ratcliffe	Rep to Circuit Meeting		Marehay Waingroves Church Council
45	Christine Dianne Richards	Rep to Circuit Meeting		Marehay Waingroves Church Council
46	Viv Walters	Rep to Circuit Meeting		Marehay Waingroves Church Council
47	Penny Brown	Rep to Circuit Meeting		Matlock Methodist & United Reformed Church Council
48	Sandra Haycock	Rep to Circuit Meeting Circuit Steward	01/09/22 to 31/08/23 from 20/09/23	Matlock Methodist & United Reformed Church Council Mid Derbyshire Circuit
49	Mike Haynes	Rep to Circuit Meeting		Matlock Methodist & United Reformed Church Council
50	Elizabeth Littlewood	Rep to Circuit Meeting	01/09/22 to 30/11/22	Matlock Moor Church Council
51	Alan Piper	Rep to Circuit Meeting		Matlock Moor Church Council
52	Gillian Chatto	Rep to Circuit Meeting		Nether Heage Church Council
53	Karen Julie Morley	Rep to Circuit Meeting		Nether Heage Church Council
54	Karen Biggs	Rep to Circuit Meeting		Ripley Church Council
55	Elaine Grout	Rep to Circuit Meeting		Ripley Church Council
56	Scott Handbury	Rep to Circuit Meeting		Ripley Church Council

57	Anne Brown	Rep to Circuit Meeting		St. Andrew's Church, Langley Mill, Church Council
58	Peter Charles Norman	Rep to Circuit Meeting		Tansley Church Council
59	Sylvia Norman	Rep to Circuit Meeting		Tansley Church Council
60	Irene Bourne	Rep to Circuit Meeting		United Church of All Saints, Stanley Common, Church Council
61	Sheila Ivy Redfern	Rep to Circuit Meeting		Wellspring Church, Wirksworth, Trustees
62	Susan Margaret Watts	Rep to Circuit Meeting		Wellspring Church, Wirksworth, Trustees
63	Alan Hickingbotham	Rep to Circuit Meeting		West Hallam Church Council
64	Andrew John Pierson	Rep to Circuit Meeting		West Hallam Church Council
65	Lesley Ann Tooley	Rep to Circuit Meeting		West Hallam Church Council
66	Anne Kettlewell	Circuit Safeguarding Officer		Mid Derbyshire Circuit

Custodian Trustees
Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. The Managing Trustees act under the guidance and direction of TMCP and thus comply with charity law and Methodist law and polity, as determined by the Methodist Conference.

Name and Address of Auditor
David Mellor FCA
Johnson Tidsall Chartered Accountants & Statutory Auditor
81 Burton Road
Derby
DE1 1TJ

Name of Superintendent Minister
Rev Ann Anderson

Objectives and Activities

Summary of the Purposes of the Charity as set out in the Governing Document
The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:
a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of The Methodist Church
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church

d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Summary of the Main Activities in Relation to the Purposes of the Charity

The members of the Circuit Meeting are the Managing Trustees for the shared resources (e.g. manses, other properties, financial assets and personnel) related to the group of Methodist churches known as the Mid Derbyshire Methodist Circuit. At the end of August 2023, the circuit had 18 Methodist worship centres and 4 Local Ecumenical Partnerships (LEPs) in its geographical area. Marehay and Waingroves Church Councils merged to form one Church Council from 1st September 2022; so those two Methodist worship centres are managed by a single Church Council, whereas the others all have their own Church Council.

For worship, a quarterly preaching plan is produced to ensure regular acts of worship take place in all the worship centres; all the acts of worship are open to all people, without charge. The circuit also provides monthly services of worship at Maple Leaf House in Ripley, a purpose-built MHA nursing home for people with dementia. Circuit services are organised from time to time to encourage worship and fellowship for the whole circuit; and new styles of worship are offered with the intention of engaging people in the community, especially children, young people and families.

For mission, a Circuit Mission Plan was created and adopted by the Trustees in September 2022, which included: events and activities to build relationships within the circuit; exploring spirituality with people on the periphery of the churches; offering hospitality and activities to engage people in the local communities; and providing training opportunities. The Circuit Mission Plan will be reviewed and updated regularly.

Public Benefit

We confirm that the Managing Trustees have had regard to the Charity Commission's guidance on public benefit. The document *The Five Golden Rules of being a Trustee*, from the Methodist Church, was issued to every Trustee. The Circuit Mission Plan was adopted by the Managing Trustees and will be reviewed regularly by them so that it continues to set out activities which support the purposes of the Mid Derbyshire Methodist Circuit.

Achievements and Performance

Summary of the Main Achievements of the Charity

Circuit Worship

New styles of worship were offered as follows:

Muddy Church (once a month)

This is particularly aimed at families on the periphery of church but is open to all. It is a place for people of all ages to gather outdoors and to connect with the space and with God. The intention is that the time together will be fun and engaging and it is a place to enjoy creation, nature and being together. Each month a different outdoor venue has been explored.

Rooted (quarterly)

This is a contemporary worship event, including testimony, prayer, active worship and a simple meal. It has taken place in different church venues across the circuit. The original

intention was to attract people in their teens and twenties; however, the people who have attended have been all ages, including families with young children.

Services of Celebration and Commemoration
These services have generally been of a more traditional nature, including:
Carol Service at the launch of The Dwelling Place on Christmas Eve
Ash Wednesday Service
Easter Offering Dedication Service
Songs of Praise Services
Farewell Service for Rev Stephen Pratt
Monthly Prayer Services
Welcome Service for Rev Tim Simms who was to join the circuit in September 2023

Discipleship
An Advent Prayer Labyrinth was offered as a quiet reflection on Advent and an opportunity to draw away from the busy lead up to Christmas. Not many people attended during the day. If the circuit offers a similar event, it needs to be better publicised; or other events may be offered instead at this time of year.
Advent and Lent studies were offered in different parts of the Circuit.
Ministers and Local Preachers preached on the book of Revelation in some churches during June 2023 as part of the national Bible Month.

Circuit Mission
The Dwelling Place
Mansfield Road Methodist Church, Heanor, was refurbished as a hospitality centre and was renamed The Dwelling Place. The Mary's Kitchen project continued as a circuit project, providing reasonably priced meals to the local community. The Dwelling Place was officially opened on Christmas Eve 2022 by Councillor Paul Jones, Leader of Heanor and Loscoe Town Council. Members of the community were invited to attend the opening, which was followed by a short carol service and festive food.
The Dwelling Place has hosted a toddler group and a ladies' wellbeing group, as well as an afternoon tea to celebrate the coronation of King Charles III; all of these were offered to the local community. A Methodist Women in Britain meeting for the wider Methodist community took place there, as well as meetings for the Circuit.

Warm Spaces Initiative
The Warm Spaces initiative was commended by the Trustees and several churches in the circuit offered a Warm Space during the cold winter months, where people in local communities were welcomed.

Big Questions of Faith
A series of meetings was organised, which was open to people on the fringes of faith, as well as people of faith, who wanted to ask the big questions of faith. The meetings took place in a pub in order to encourage people who might not want to go into church.

Coach Trip
About 200 people travelled on four coaches to Skegness in August 2023. There were church members and people on the fringe of the church and 67 children were included. Each child was given an activity bag and £5 to spend.

Circuit Grants Policy
A new Circuit Grants Policy was adopted, to enable churches which have little money to do mission work. One-off grants of up to £10,000 may be applied for; if they are approved, they are to be used within one year.

Training
The circuit has provided training, as follows:
Safeguarding training was provided in the Circuit and the District. Training was completed by those people in circuit and church roles requiring such training.
Food Hygiene and Allergy Awareness training was completed by 75 people from local Methodist and Anglican churches.
Equality, Diversity and Inclusion training has been completed by Circuit Stewards, Church Stewards, Local Preachers, Circuit Safeguarding Officers and Circuit Staff. This training is ongoing and is planned to be completed by 31st December 2023; people who take up roles requiring this training will complete the training as required.
Using IT as a Missional Tool was offered as a workshop for people in the circuit churches.

Data Protection
The Circuit has fulfilled its responsibilities regarding the General Data Protection Regulation. The Privacy Policy, from the Methodist Church, is available for the public. The Circuit Data Protection Annual Checklist was completed and returned to the Trustees for Methodist Church Purposes.

Circuit Staffing
The Circuit welcomed three new ministers in September 2022: Rev Ann Anderson, a Superintendent Minister; Rev Janet Rossall, a Circuit Minister; and Deacon Michaela Doherty, a Deacon. At this time, the Circuit had 5 Ministers: 4 Presbyters and a Deacon. Deacon Michaela Doherty was based in the Heanor area and her work included activities at The Dwelling Place as well as in the local community. Rev Janet Rossall requested her appointment should be curtailed because of ill health in January 2023; the request was accepted by the circuit. Rev Helen Penfold's appointment was extended to 31st August 2026; she agreed to work full-time for the remainder of the connexional year because the circuit had lost a minister. Rev Stephen Pratt left the circuit in August 2023 as he retired from circuit ministry. The Circuit entered the stationing process, requesting one Presbyter. Trustees agreed to appoint some Lay Employees to various roles. The first of these to be advertised was a part-time Circuit Property and Facilities Manager. There were no applicants, so the responsibilities of the role were reconsidered and the post is to be readvertised as a full-time role.

Circuit Property
During the year, the Trustees agreed that four houses, which are not needed for ministers' housing, should be sold and the proceeds would be used for mission.

Belper Methodist Church withdrew its application to demolish the church hall and requested permission to sell the hall. The Trustees agreed to this request and the money will be used to refurbish the church.

Ilkeston Church Council agreed to move into the Wilmot Street building and requested permission for the Nottingham Road building to be sold. This was agreed by the Trustees and the money from the sale will be used to upgrade the Wilmot Street building.

Future Plans

A Circuit Day, Reimagining our Circuit, was planned to take place on 1st September 2023. It was requested that at least two people from each church attends in order to discuss the future of the circuit.
It was agreed that a Mission Weekend, including a Praise Party and Circuit All-Age Service, would take place in October 2023.
The Mission Plan includes the running of an Alpha Course in January 2024.
In addition to the Circuit Property and Facilities Manager, it was agreed by the Trustees to employ more Lay Employees, as follows: a full-time Circuit Youth, Children and Families Worker; a full-time Circuit Over 60s Worker; two part-time Circuit Pastoral Assistants.

Financial Review

The Financial Position at 31st August 2023

At the end of the year, on 31st August 2023, the net deficit for the year on the General Fund was £141,225 after the net reduction on the revaluation of investment property of £90,000. The balance on the General Fund was £3,267,890.
The net deficit for the year on the Circuit Model Trust Fund was £76,534 and the balance was £900,211. This can be used for a variety of purposes, along with the properties managed by the circuit; it includes a balance of £549,909 designated for the purpose of reserve projects. Properties were valued as follows: Freehold Properties £1,614,270; Investment Properties £1,605,000.
The values for freehold and investment properties reflect £275,000 reclassified from investment to freehold property to accommodate a Minister new to the circuit from 1st September 2022.
During the year, £174,000 was transferred from the Circuit Model Trust Fund to the General Fund to contribute to stipends, salaries, general maintenance and administration.

Policy for Holding Reserves

The Reserves Policy for the Mid Derbyshire Methodist Circuit is to hold a sum equivalent to 3 months' average expenditure in the general account and a further £100,000 in the Circuit Model Trust Fund. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue, in the short term, to fund planned activities in the event of the closure of a large church or an inability to raise the full assessment from churches. It is necessary to hold sufficient working capital to enable the payment of stipends and salaries, business expenses for the Ministers and Lay Employees and our contribution to the Nottingham and Derby District.

Amount of Reserves Held

£3,267,890 was held in the general account at 31st August 2022, of which £3,223,375 is represented by freehold and investment properties. This results in a balance on free reserves of £44,515. Free reserves are defined as the total fund balance less fixed assets. Total expenditure on the General Fund for the year ended 31st August 2023 amounted to £584,094. If the reserves policy of 3 months is applied, this gives an amount of £146,024

and indicates a potential shortfall of funds of around £100,000. The shortfall was to be made good by a transfer of funds from the Circuit Model Trust Fund to the General Fund. £900,211 was held in the Circuit Model Trust Fund at 31st August 2023, of which £549,909 is designated for reserve projects, leaving a balance of £350,302 of unrestricted funds for the general use of the circuit. This results in an excess of funds of around £250,000.

Pay and Remuneration

The circuit paid the stipends for the following Ministers for the whole year: Rev Ann Anderson, Deacon Michaela Doherty, Rev Helen Penfold and Rev Stephen Pratt. Rev Janet Rossall's stipend was paid by the circuit until her appointment was curtailed in January 2023.

The circuit paid the salaries for the following Lay Employees for the whole year: Judith Milner, Roanna Pilsbury and Gill Stamp.

All Ministers and some Lay Employees are required by the constitution of the circuit meeting to be trustees of the charity.

All the Ministers and Lay Employees named above also served as trustees; they did not receive any remuneration for being trustees.

The authority for the circuit to pay the stipends of Ministers and salaries of Lay Employees who are also trustees is contained in the governing document.

The trustees agreed to remove Deacon Michaela Doherty's stipend and Roanna Pilsbury's salary from the general budget for the year ending 31st August 2024 and to pay them from funds for mission work in the circuit.

Risk Management

The circuit is largely risk averse but is prepared to underwrite considered risks when embarking on new and imaginative initiatives.

Risks are managed by: being aware of them; quantifying their impact in terms of possible reputational, structural and financial damage; insuring against them; and minimising them by not taking them or by setting up control systems that promptly report any significant change in the risk.

Risks are considered by the Circuit Leadership Team, which takes professional advice as required; the team is engaged in a regular review process. Risks for the circuit are outlined below.

1) The circuit relies on the assessment received from the churches to fund its commitments, including stipends and salaries. Failure by a church or churches to pay part, or all, of their assessment could limit the circuit's ability to further its Mission Plan. The circuit has a consultation process with Church Treasurers before setting the assessments to reduce the likelihood of this happening. Although there was a reduction in numbers attending the churches immediately after the Covid-19 pandemic, numbers have stabilised. There is still the risk that some churches will struggle financially because of the cost-of-living crisis.

2) There is also a financial risk from the closure of a church or churches. There would be costs involved in interim maintenance or if planning permission is sought for change of use before the sale of a church building. And the church would no longer contribute its share of the circuit assessment.

3) Risks regarding safeguarding are managed through the safeguarding procedures which are in place at circuit and church level, including DBS checks and mandatory training; the circuit has a safeguarding policy. Funds might be required if abuse is identified, although insurance policies would normally cover this.

Going Concern

The trustees have reviewed the circumstances of the circuit and consider that adequate assets and resources continue to be available to fund its activities for the foreseeable future. The trustees believe that they have put suitable measures in place to ensure that the charity will continue to operate and develop its activities. The trustees therefore believe that the preparation of the annual report and accounts on a going concern basis is appropriate.

Principal Sources of Income and Main Items of Expenditure

In the 2022-2023 accounts:
£270,606, which is 75.4% of the circuit's general unrestricted income, was provided by the local churches.
£230,232, which is 39.4% of general unrestricted expenditure, was on pay and related costs.
£148,886, which is 25.5% of general unrestricted expenditure, was on property maintenance, including both manses and properties that are being let.
£85,324, which is 14.6% of general unrestricted expenditure, is our contribution to the Nottingham and Derby Methodist District; part of this is used to fund the work of the wider Methodist Church.
During the year, income of £103,308 in the Circuit Model Trust Fund was generated from the sale of Heanor Methodist Church. A levy of £17,323 was paid on this sale. Money charged as a levy goes into the Connexional Priority Fund and is redistributed to support other projects in the Methodist Church.
A restricted fund was established in the year in respect of The Dwelling Place, Mansfield Road, Heanor. Income was mainly from a legacy of £197,586, which was released by Trustees for Methodist Church Purposes to provide mission and outreach in the Heanor area. Costs of £75,853 relate to the repair and maintenance of the building.

Structure, Governance and Management

Constitution and Governing Documents

The charity is unincorporated and is governed by the Methodist Church Act (1976) and the Deed of Union (1932). It was registered with the Charity Commission on 1st September 2014.

Trustee Selection Methods

Trustees are appointed by local churches and existing trustees in accordance with the modified constitution under Section 58 of the Constitutional Practice and Discipline of The Methodist Church, which was implemented on the formation of the Mid Derbyshire Methodist Circuit on 1st September 2014 and amended on 1st September 2017. Circuit Ministers are automatically trustees.

Training of Trustees

The Mid Derbyshire Methodist Circuit follows the policies, procedures and guidance produced by the Methodist Connexion, including Safeguarding, Data Protection and Equality, Diversity and Inclusion (EDI) guidance. Creating Safer Space safeguarding training and EDI training was provided in the circuit. The Five Golden Rules of Being a Trustee leaflet was sent to all Managing Trustees.
Guidance from the Charity Commission, including the Charity Commission News emails are sent to Managing Trustees.

Declarations

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees.

Signature Ann M Anderson

Full name Ann Miller Anderson

Position Superintendent Minister

Date 13/3/24

Signature Judith A. Milner

Full name Judith Anne Milner

Position Secretary of the Circuit Meeting

Date 13/3/24

Opinion
We have audited the financial statements of Mid Derbyshire Methodist Circuit (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

-The nature and control environment of the charity
-Our discussions with management and governance including whether they had knowledge of any actual, suspected or alleged fraud
-The internal controls to mitigate the risks of fraud

Following our review, we have identified the following areas which are deemed to have the greatest potential for fraud or material misstatement within the financial statements:

-The recognition of rental income from freehold investment properties
-The recognition of assessments from churches
-The valuation of estimates in respect of freehold investment properties
-The valuation of financial investments
-Unusual journal entries
-Management override

We also considered any laws and regulations that were central to the operation of the charity including charity law and employment law.

The following procedures were undertaken in respect of the risks where we identified the potential for material misstatement:

At the planning stage of the audit, we reviewed controls put in place by the board of trustees. We also carried out a review of the minutes of trustee meetings.

Income transaction testing was performed to test completeness of income. This included agreeing rental income to leases in respect of freehold investment properties to ensure that all properties received regular income in the year. We also carried out a review of monthly assessments from churches which are set by an annual budget. Where there were periods of no income in respect of freehold investment properties, we referred to periodic statements from managing agents appointed by the trustees and Trustees' Board minutes to justify the reasons for this.

In respect of assessments on churches, we referred to Trustees' Board minutes to justify any non payments and carried out a subsequent events review to determine any debtor balances cleared after date.

We tested the valuation of estimates in respect of freehold investment properties by obtaining an informal professional valuation. The valuation of investments was tested to reports from the Central finance Board of the Methodist Church.

Freehold properties held at deemed cost or valuation were tested to informal professional valuations for any indications of impairment. None were identified.

Consideration was given to the reliance on the use of experts in respect of the management of the rental investment properties.

A sample of journal entries were tested for appropriateness and enquiries made of management as to the procedures in place for posting journal entries. During our audit we considered any large, unusual journals or transactions outside the normal course of business. Very few journals were posted in the year.

The financial statements were reviewed alongside our disclosure checklists to identify any unusual or unexpected relationships or any areas of non-compliance. Discussions were held with management where it was considered additional disclosures were required.

We remained alert to any indications of fraud, material misstatement or non-compliance with laws and regulations throughout the audit including those relating to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Mellor FCA (Senior Statutory Auditor)
Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 9 April 2024

MID DERBYSHIRE METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds	Circuit Model Trust Fund	Restricted fund	2023 Total funds	2022 Total funds as restated
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	-	-	200,867	200,867	-
Charitable activities	5					
Assessments on churches		270,606	-	-	270,606	285,652
Worship centres		-	103,308	-	103,308	412,883
Investment income	4	76,730	32,216	-	108,946	85,989
Other income	6	11,533	-	-	11,533	8,485
Total		358,869	135,524	200,867	695,260	793,009
EXPENDITURE ON						
Charitable activities	7					
Assessments on churches		504,416	-	-	504,416	445,001
Worship centres		1,833	17,323	-	19,156	91,280
Mission and outreach		-	-	75,853	75,853	-
Other	10	77,845	20,351	-	98,196	68,908
Total		584,094	37,674	75,853	697,621	605,189
Net gains/(losses) on investments		(90,000)	(384)	-	(90,384)	85,448
NET INCOME/(EXPENDITURE)		(315,225)	97,466	125,014	(92,745)	273,268
Transfers between funds	20	174,000	(174,000)	-	-	-
Net movement in funds		(141,225)	(76,534)	125,014	(92,745)	273,268
RECONCILIATION OF FUNDS						
Total funds brought forward		3,409,115	976,745	-	4,385,860	4,112,592
TOTAL FUNDS CARRIED FORWARD		3,267,890	900,211	125,014	4,293,115	4,385,860

The notes form part of these financial statements

MID DERBYSHIRE METHODIST CIRCUIT

BALANCE SHEET
31 AUGUST 2023

	Notes	Unrestricted funds	Circuit Model Trust Fund	Restricted fund	2023 **Total funds**	2022 Total funds as restated
		£	£	£	£	£
FIXED ASSETS						
Tangible assets	15	**1,618,375**	**-**	**32,796**	**1,651,171**	1,346,238
Investment property	16	**1,605,000**	**-**	**-**	**1,605,000**	1,970,000
		3,223,375	**-**	**32,796**	**3,256,171**	3,316,238
CURRENT ASSETS						
Debtors	17	**44,981**	**3,701**	**-**	**48,682**	47,931
Investments	18	**-**	**59,483**	**-**	**59,483**	59,867
Cash at bank		**33,159**	**855,862**	**93,188**	**982,209**	1,031,754
		78,140	**919,046**	**93,188**	**1,090,374**	1,139,552
CREDITORS						
Amounts falling due within one year	19	**(33,625)**	**(18,835)**	**(970)**	**(53,430)**	(69,930)
NET CURRENT ASSETS		**44,515**	**900,211**	**92,218**	**1,036,944**	1,069,622
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,267,890**	**900,211**	**125,014**	**4,293,115**	4,385,860
NET ASSETS		**3,267,890**	**900,211**	**125,014**	**4,293,115**	4,385,860
FUNDS	20					
Unrestricted funds					**4,168,101**	4,385,860
Restricted funds					**125,014**	-
TOTAL FUNDS					**4,293,115**	4,385,860

The financial statements were approved by the Board of Trustees and authorised for issue on 13/3/24 and were signed on its behalf by:

Mrs Gillian Dorothy Stamp - Trustee

Rev Ann Miller Anderson - Trustee

The notes form part of these financial statements

MID DERBYSHIRE METHODIST CIRCUIT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 as restated £
Cash flows from operating activities			
Cash generated from operations	1	(9,499)	207,754
Net cash (used in)/provided by operating activities		(9,499)	207,754
Cash flows from investing activities			
Purchase of tangible fixed assets		(40,046)	-
Net cash (used in)/provided by investing activities		(40,046)	-
Change in cash and cash equivalents in the reporting period		(49,545)	207,754
Cash and cash equivalents at the beginning of the reporting period		1,031,754	824,000
Cash and cash equivalents at the end of the reporting period		982,209	1,031,754

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(92,745)**	273,268
Adjustments for:		
Depreciation charges	**10,113**	4,140
Losses/(gain) on investments	**90,384**	(85,448)
Increase in debtors	**(751)**	(27,733)
(Decrease)/increase in creditors	**(16,500)**	43,527
Net cash (used in)/provided by operations	**(9,499)**	207,754

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22	Cash flow	At 31/8/23
	£	£	£
Net cash			
Cash at bank	**1,031,754**	**(49,545)**	**982,209**
	1,031,754	**(49,545)**	**982,209**
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	**59,867**	**(384)**	**59,483**
	59,867	**(384)**	**59,483**
Total	**1,091,621**	**(49,929)**	**1,041,692**

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mid Derbyshire Methodist Circuit is a charity registered in England and Wales. The charity's, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The currency basis for the preparation of these financial statements is pound sterling (£).

Going concern
The trustees regularly monitor the charity's reserves policy, risk assessment and cash flow to assess the viability of the charity. The trustees are in the process of selling some of its manses and investment properties. Proceeds of sale will be set aside to meet the future plans of the trustees. To date, no material uncertainties exist that would affect the preparation of the financial statements on a going concern basis.

Significant judgements and estimates
The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

The key source of estimation uncertainty in the financial statements is investment property valuation. The investment properties were informally valued by a professional valuer in the year and the valuation is considered annually by the trustees.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Rental income and assessments on churches is included in the period to which it relates. Amounts received in advance are deferred to the following period.

Income from investments and interest on short term deposits is accounted for in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
The Circuit is not registered for VAT and all input VAT is charged with the expenses to which it refers.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - straight line over 5 years and straight line over 15 years

Tangible fixed assets are capitalised if they have a life exceeding one year and a cost of at least £1,000.

The freehold property is shown in the financial statements at 2015 deemed cost values except for one property reclassified from the investment property portfolio in the year. No depreciation is provided on the buildings as the trustees consider that the current residual fair value of the manse buildings is not less than its value as reflected in the financial statements. Should depreciation have been provided, the amount would be immaterial.

The properties have been reviewed for impairment.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment properties are included at fair value at the balance sheet date and an informal professional valuation has been included for the year ended 31 August 2023. The trustees consider the values of the investment properties on an annual basis in the years where a professional valuation is not carried out.

Current asset investments

Financial investments are stated at a fair valuation at the balance sheet date and are revalued annually.

Gains and losses on disposal and revaluation of investments are charged to the Statement of Financial Activities (SOFA).

Debtors and creditors

Debtors and creditors are recognised at the invoiced amount after any discount offered. Prepayments and accruals are valued at the amount calculated.

Debtors are receivable within twelve months and include the September stipend paid in August.

Creditors include both sundry expenses and specifically the September assessments received in August.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
The charity has unrestricted funds and designated funds. All funds are used to benefit and promote its charitable objects.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

When donors specify that donations and grants are for particular purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	681	-
Legacies	197,586	-
Grants	2,600	-
	200,867	-

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Derbyshire County Council	2,600	-

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Rents received	73,423	78,700
Short term accounts	35,523	7,289
	108,946	85,989

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022 as restated
		£	£
Assessments or share	Assessments on churches	270,606	285,652
Sale of closed churches	Worship centres	103,308	404,252
Received from closed churches	Worship centres	-	8,631
		373,914	698,535

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

6. OTHER INCOME

	2023	2022 as restated
	£	£
Church sales items and sundry	533	8,485
District reimbursement: Deputy Chair	11,000	-
	11,533	8,485

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Assessments on churches	500,249	4,167	504,416
Worship centres	17,323	1,833	19,156
Mission and outreach	75,853	-	75,853
	593,425	6,000	599,425

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022 as restated
	£	£
Staff costs	230,232	252,868
District assessment	102,647	181,064
Telephone & travel	17,007	13,597
Insurance & utilities	22,258	11,169
Maintenance of manses	107,857	23,358
Other Circuit property costs	101,443	45,345
Other expenditure	1,868	-
Depreciation	10,113	4,140
	593,425	531,541

9. SUPPORT COSTS

	Governance costs
	£
Assessments on churches	4,167
Worship centres	1,833
	6,000

10. OTHER

	2023	2022 as restated
	£	£
Other expenditure	**20,611**	15,637
Grants and donations	**58,750**	19,833
Contributions to District fund	**18,835**	33,438
	98,196	68,908

During the year grants were awarded to churches by the Circuit trustees amounting to £58,750 (2022: £nil). These were paid from the general fund. In 2022 grants were awarded to churches by the Trustees for Methodist Church Purposes of £19,833 and these were paid from the Circuit Model Trust Fund.

Grants are awarded in relation to specific church projects.

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees during the year include clergy appointed to churches within the Circuit. Stipends and allowances are paid by the Methodist Church for the administration of their duties.

Remuneration and benefits paid to trustees during the year amounted to £170,655 (2022: £178,114).

In addition, salaries of £50,093 (2022: £42,113) were paid to Circuit employees, who are also trustees, for administration, accountancy and pastoral services throughout the year.

Trustees' expenses

Payments to trustees for the reimbursement of expenses, as agreed with the Circuit meeting, amounted to £13,424 (2022: £11,239) in respect of 10 (2022: 6) trustees.

Expense payments primarily relate to the reimbursement of travel and office costs.

12. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	**181,142**	204,961
Social security costs	**15,298**	14,128
Other pension costs	**33,792**	33,779
	230,232	252,868

The 2023 gross charge includes removal costs of £7,683 (2022: £12,424) and housing allowance of £nil (2022: £4,700).

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Administration and pastoral salaries	**5**	5
Stipends	**4**	5
	9	10

No employees received emoluments in excess of £60,000.

The full time equivalent is 7 (2022: 9)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Circuit Model Trust Fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Assessments on churches	285,652	-	285,652
Worship centres	8,631	404,252	412,883
Investment income	78,913	7,076	85,989
Other income	8,485	-	8,485
Total	381,681	411,328	793,009
EXPENDITURE ON			
Charitable activities			
Assessments on churches	445,001	-	445,001
Worship centres	1,580	89,700	91,280
Other	12,247	56,661	68,908
Total	458,828	146,361	605,189
Net gains/(losses) on investments	91,237	(5,789)	85,448
NET INCOME	14,090	259,178	273,268
Transfers between funds	11,308	(11,308)	-
Net movement in funds	25,398	247,870	273,268
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	2,623,409	728,875	3,352,284
Prior year adjustment	760,308	-	760,308
As restated	3,383,717	728,875	4,112,592
TOTAL FUNDS CARRIED FORWARD	3,409,115	976,745	4,385,860

14. PRIOR YEAR ADJUSTMENT

During the 2022 year the trustees reviewed their freehold property fixed assets and re-classified certain properties to investment properties on the basis that they are separate assets, and a commercial rent is received.

The reclassification of the freehold as investment properties resulted in a prior year adjustment of £1,878,763 of which £1,118,455 related to the asset value reflected in the 2021 financial statements and £760,308 which related to the estimate of the revaluation up to 31 August 2022. It was considered impractical to further allocate the revaluation to years prior to 31 August 2021.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2022	**1,339,270**	**20,703**	**1,359,973**
Additions	**-**	**40,046**	**40,046**
Reclassification	**275,000**	**-**	**275,000**
At 31 August 2023	**1,614,270**	**60,749**	**1,675,019**
DEPRECIATION			
At 1 September 2022	**-**	**13,735**	**13,735**
Charge for year	**-**	**10,113**	**10,113**
At 31 August 2023	**-**	**23,848**	**23,848**
NET BOOK VALUE			
At 31 August 2023	**1,614,270**	**36,901**	**1,651,171**
At 31 August 2022	1,339,270	6,968	1,346,238

Freehold land and buildings were valued by the trustees in September 2015. Under transition to FRS 102 these values were adopted as deemed cost.

The title to the properties is held on behalf of the Mid Derbyshire Methodist Circuit by the Trustees for Methodist Church Purposes.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2022	**1,970,000**
Revaluation	**(90,000)**
Reclassification	**(275,000)**
At 31 August 2023	**1,605,000**
NET BOOK VALUE	
At 31 August 2023	**1,605,000**
At 31 August 2022	1,970,000

Fair value at 31 August 2023 is represented by:

	£
Valuation in 2021	**1,118,455**
Valuation in 2022	**851,545**
Valuation in 2023	**(365,000)**
	1,605,000

The investment properties were informally valued by a professional valuer as at 31 August 2023.

During the year one property was re-classified to freehold property on the basis that it was made available to a new clergy member. It is unlikely that it will be made available for future rental.

The historic cost of the properties is not known.

The title to the properties is held on behalf of the Mid Derbyshire Methodist Circuit by the Trustees for Methodist Church Purposes.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other debtors	48,682	47,931

18. CURRENT ASSET INVESTMENTS

	2023	2022 as restated
	£	£
Other	59,483	59,867

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other creditors	53,430	69,930

20. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	Transfers between funds	At 31/8/23
	£	£	£	£
Unrestricted funds				
General fund	2,557,570	(225,225)	174,000	2,506,345
Circuit Model Trust Fund	976,745	97,466	(174,000)	900,211
Revaluation	851,545	(90,000)	-	761,545
	4,385,860	(217,759)	-	4,168,101
Restricted funds				
Dwelling Place	-	125,014	-	125,014
TOTAL FUNDS	4,385,860	(92,745)	-	4,293,115

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	358,869	(584,094)	-	(225,225)
Circuit Model Trust Fund	135,524	(37,674)	(384)	97,466
Revaluation	-	-	(90,000)	(90,000)
	494,393	(621,768)	(90,384)	(217,759)
Restricted funds				
Dwelling Place	200,867	(75,853)	-	125,014
TOTAL FUNDS	695,260	(697,621)	(90,384)	(92,745)

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds					
General fund	2,623,409	-	(77,147)	11,308	2,557,570
Circuit Model Trust Fund	728,875	-	259,178	(11,308)	976,745
Revaluation	-	760,308	91,237	-	851,545
	3,352,284	760,308	273,268	-	4,385,860
TOTAL FUNDS	3,352,284	760,308	273,268	-	4,385,860

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	381,681	(458,828)	-	(77,147)
Circuit Model Trust Fund	411,328	(146,361)	(5,789)	259,178
Revaluation	-	-	91,237	91,237
	793,009	(605,189)	85,448	273,268
TOTAL FUNDS	793,009	(605,189)	85,448	273,268

The Circuit Model Trust fund includes a balance of £549,909 (2022: £532,673) which is a designated fund for the purpose of Reserve Projects. The movement in the year represents interest received less administration costs. This fund is unlikely to be utilised within the next twelve months.

The funds that support the Circuit Model trust Fund are held by the Trustees for Methodist Church Purposes (TMCP) in Trustees Interest Funds on which interest is credited on a monthly basis.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property. This property includes all land and buildings used for local church purposes, all Circuit and District Manses and most Connexional properties including accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charity law and methodist law and policy as determined by the Methodist Conference.

Restricted fund: Dwelling Place
This relates to income from a legacy released by the Trustees for Methodist Church Purposes (TMCP) for the sole used of the church and buildings at Mansfield Road, Heanor, DE75 7AQ.

Expenditure relates to the repair and maintenance of church buildings and their utilisation for outreach work within the area.

Transfers between funds

During the year a transfer of £174,000 was made from the Trustees for Methodist Church Purposes (TMCP) fund to the general fund. The funds were released to assist with funding repair work carried out the freehold manses, and general funding of the running of the charity.

21. RELATED PARTY DISCLOSURES

Stipends and salaries paid to trustees in the year are detailed in note 9 of these financial statements.

MID DERBYSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1139498

Accounts

REGISTERED CHARITY NUMBER: 1139498

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

MID DERBYSHIRE METHODIST CIRCUIT

MID DERBYSHIRE METHODIST CIRCUIT

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FOR THE YEAR ENDED 31 AUGUST 2022

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

from 1st September 2021 to 31st August 2022

Charity name: Mid Derbyshire Methodist Circuit

Charity registration number: 1139498

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of: a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of The Methodist Church c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The circuit trustees are the Managing Trustees for the shared resources (e.g. manses, other properties, financial assets and personnel) related to the group of Methodist churches known as the Mid Derbyshire Methodist Circuit. At the end of August 2022, the circuit had 19 Methodist worship centres and 4 Local Ecumenical Partnerships (LEPs) in its geographical area. Two of the Methodist worship centres are managed by a single Church Council, whereas the others all have their own Church Council. For worship, a quarterly preaching plan is produced to ensure regular acts of worship take place and all of the acts of worship are open to all people, without charge. The circuit also provides monthly services of worship at Maple Leaf House in Ripley, a purpose-built MHA nursing home for people with dementia. Circuit services, events and training are organised from time to time as required.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Commission on public benefit		

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The main parts of our churches' activities are undertaken by lay persons (volunteers).
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<u>Annual Report for 2020 to 2021</u> The Annual Report of the Mid Derbyshire Methodist Circuit for the year ending 31st August 2021 was prepared, agreed by the Circuit Meeting and submitted before the Charity Commission's deadline date. <u>Circuit Policy</u> New processes of oversight and trusteeship were approved by the Methodist Conference. This includes the decision that the minimum size of a local church should be increased to 12 members. The Circuit Meeting gave permission to two churches with memberships of 13 each, Marehay and Waingroves Methodist Churches, to join together to form one Church Council (to be known as MWMC) as from 1st September 2022. Resolutions on the 'God in Love Unites Us' report, regarding co-habitation and same sex marriages, were confirmed at the Methodist Conference. Each church council in the circuit voted on whether to allow same sex marriages and blessing services in their church building. Implementation of team working across the circuit was begun.

		Circuit Officers Two additional Circuit Stewards were appointed in September 2021. Members of the Circuit Invitation Committee were appointed in September 2021. Representatives to the District Synod were appointed in June 2022. Circuit Staffing As agreed at the Circuit Meeting in June 2021, a Lay Mission and Outreach Worker, Roanna Pilsbury, was employed on a three-year contract from September 2021, to work for 20 hours per week in the Matlock area. Her hours were increased to 32 hours per week in July 2022 and it was agreed that she should become full-time from September 2022 so that churches in other areas of the circuit could benefit from her expertise. During the year Rev Robert Foster took his delayed three-month sabbatical and Rev Stephen Pratt was on sick leave for four and a half months. Rev Moses Agyam was appointed in a half-time post as a Presbyter in September 2021 for one year. Four Presbyters left the circuit in August 2022: Revs Moses Agyam, Robert Foster, John Malnutt and Kate Strange. The circuit entered the stationing process, requesting two Presbyters (one of them a Superintendent Minister) and a Deacon. Circuit Safeguarding Safeguarding training was provided in the circuit and the district. Training was completed by those people in circuit and church roles requiring such training. Circuit Property Partly as a result of the Covid-19 pandemic and partly because Erewash Borough Council did not receive levelling-up government funding, the Ilkeston Methodist Church building project was put on hold. So the Bath Street shops were not demolished. The Belper Methodist Church project was also delayed and the schoolroom was not demolished. Building work was completed at Wellspring Church, the LEP in Wirksworth, and the annexe to its building was opened in April 2022. Cross o' th' Hands Methodist Church had ceased worship in July 2021 and the church building was sold in November 2021.

		Mansfield Road Methodist Church, Heanor, ceased worship in June 2022; the church building was to be refurbished as a hospitality centre. *Mary's Kitchen*, a project at Mansfield Road providing reasonably priced meals to the local community, will continue as a circuit project. <u>Circuit Services and Events</u> Circuit services were held: for the Easter Offering Dedication in May 2022; to commemorate the churches which had closed during the past year in June 2022; as a farewell for the Presbyters who were leaving in July 2022. Some meetings continued to be held via Zoom. Church services were held in person but a positive effect of the Covid-19 pandemic is that some online services have continued. Information and support evenings for Pastoral Visitors were held; these included speakers from our own circuit on *Patterns of Hospitality* and *Christians Against Poverty (CAP)*. There is a CAP Debt Centre in Ilkeston which is supported by local churches. Unfortunately, because of the cost of living problems which people have continued to face, foodbanks at some of our churches continue to be necessary.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	As noted above, under Circuit Staffing, a Lay Mission and Outreach Worker was employed to work in the Matlock area. Although it had been agreed not to replace Rev Paul Beard when he retired in order to avoid a significant budget overspend, Rev Moses Agyam was unexpectedly available and needed a part-time post in the area. The Nottingham and Derby District Chair requested that he should be given a one-year post in the circuit. The Circuit Leadership Team agreed to this request because it was felt he had gifts and skills to offer the circuit. Some funding was available because it had previously been agreed for a Presbyter for 2 years at 20% capacity but this had not happened. Advertisements were placed for a Messy Church Worker but there was only one applicant and no-one was appointed.
	Para 1.41	

Performance of fundraising activities against objectives set		
Investment performance against objectives	Para 1.41	
Other		Future Plans There will be a change of some ministerial staff in the circuit from 1st September 2022. A new Superintendent Minister will bring fresh vision as the Circuit Leadership Team makes plans for the next few years. A Deacon will be working in the community in the Heanor area. Since the formation of the circuit, from three smaller circuits, the circuit has managed some properties which are not needed as manses for ministers. Some of these may be sold to provide money for mission and ministry projects. It is hoped to set up a circuit worship event for and with young people. There will be some church projects, including the delayed project at Ilkeston Methodist Church.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the year, on 31st August 2022, the net surplus for the year on the General Fund was £25,398 after a net gain on the revaluation of investment property of £91,237. The balance on the General Fund was £3,409,115. The net surplus for the year on the Circuit Model Trust Fund was £247,870 and the balance was £976,745. This can be used for a variety of purposes, along with the properties managed by the circuit. During the year the trustees reclassified the circuit's investment properties from freehold which resulted in a fair value adjustment in accordance with FRS102. This resulted in a total gain on investment properties of £851,545 of which £91,237 is reflected in the current year and £760,308 shown as a prior year adjustment. Properties were valued as follows: Freehold Properties £1,339,270; Investment Properties £1,970,000. During this financial year the Circuit Leadership Team has followed the circuit policy for the management and use of the circuit's assets and financial decision making was linked to the agreed budget. The circuit budget for 2021 to 2022 was agreed at the Circuit Meeting in June 2021,

		along with the proposed Church Assessment contributions to circuit finances.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Reserves Policy for the Mid Derbyshire Methodist Circuit is to hold a sum equivalent to 3 months' average expenditure in the general account and a further £100,000 in the Model Trust Fund. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue, in the short term, to fund planned activities in the event of the closure of a large church or an inability to raise the full Assessment from churches. It is necessary to hold sufficient working capital to enable the payment of stipends and salaries, business expenses for the ministers and lay employees and our contribution to the Nottingham and Derby District. Money from the Model Trust Fund had been committed to church projects; this was available to be used, as and when necessary, by the relevant churches.
Amount of reserves held	Para 1.22	£88,146 was held in the general account at 31st August 2022. £976,745 was held in the Model Trust Fund at 31st August 2022; these are unrestricted funds.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Risks are considered by the Circuit Leadership Team, which takes professional advice as required; the team is engaged in a regular review process. A reduction in numbers attending the churches, partly due to the effect of the Covid-19 pandemic, has meant that some churches have struggled financially. If a lot of churches were to cease worship, the Circuit Leadership Team would need to consider a reduction in staff numbers. This was not considered to be a great risk because numbers have stabilised but it will be kept under review because churches' funds have not returned to their pre-pandemic levels.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	In the 2021-2022 accounts: 75% of the circuit's income was provided by the local churches. 56% of expenditure was on pay and related costs.

		6% of expenditure was on property maintenance, including both manses and properties that are being let. 20% of expenditure is our contribution to the Nottingham and Derby Methodist District; part of this is used to fund the work of the wider Methodist Church. £15,000 was sent to Connexion as a donation towards covering a shortfall in the Minister's Pension Fund.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The closure of some churches and reduced numbers attending the other churches could have an impact on the assessment raised from churches. Numbers have stabilised but this will be kept under review by the Circuit Leadership Team. The risk of the ability of churches to pay their assessment is always present. This is managed through dialogue with the churches, including an annual meeting of Church Treasurers. Risks regarding safeguarding are managed through DBS checks and mandatory training. Further details are outlined in the circuit's Safeguarding Policy.
Other		The Circuit Treasurer was advised that the circuit accounts for the previous three years should have been audited and not independently examined. The Charity Commission has confirmed that it does not require a retrospective audit but the accounts must be audited in future. The circuit has acted upon this instruction from the Charity Commission.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of Union (1932) and Methodist Church Act (1976)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Act of Parliament
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by local churches and existing trustees in accordance with the modified constitution under Section 58 of the Constitutional Practice and Discipline of The Methodist Church (CPD), which was

to appoint one or more trustees		implemented on the formation of the Mid Derbyshire Methodist Circuit on 1st September 2014 and amended on 1st September 2017. Circuit ministers are automatically trustees.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Mid Derbyshire Methodist Circuit has not adopted its own policies and procedures for the induction and training of trustees because it follows the policies, procedures and guidance produced by the Methodist Connexion. For example, for safeguarding, the Creating Safer Space Foundation Module was delivered by people within the circuit who had been trained to do so.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Mid Derbyshire Methodist Circuit is part of the Nottingham and Derby Methodist District and is accountable to the Methodist Conference. The Circuit Leadership Team, comprising ex officio, appointed and any co-opted officers, works with the circuit staff and officers, as well as through a number of small working groups, in order to oversee the development and implementation of circuit policy.
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	Mid Derbyshire Methodist Circuit
Other name the charity uses	None
Registered charity number	1139498
Charity's principal address	Mid Derbyshire Circuit Office Belper Community Cottage 16 Chapel Street Belper DE56 1AR
Statement of Trustees' Responsibilities	The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

	The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the circuit and of its incoming resources and application of resources, including the income and expenditure, of the circuit for that period. In preparing these financial statements, the trustees are required to: • select suitable accounting policies and then apply them consistently; • observe the methods and principles in the Charities SORP (FRS 102); • make judgments and estimates that are reasonable and prudent; • state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the circuit will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the circuit and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Names of the charity trustees who manage the charity

These trustees form the Circuit Leadership Team, who are delegated with the day-to-day running of the circuit.

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Kate Strange	Superintendent Minister		Ex officio
2	Rev Moses Agyam	Circuit Minister		Ex officio
3	Rev Robert Foster	Circuit Minister		Ex officio
4	Rev John Malnutt	Circuit Minister		Ex officio
5	Rev Helen Ruth Penfold	Circuit Minister		Ex officio
6	Rev Stephen Pratt	Circuit Minister		Ex officio
7	Ruth Beresford	Circuit Steward		Mid Derbyshire Circuit

8	Kathleen Brydon	Circuit Steward		Mid Derbyshire Circuit
9	Lesley Vivienne Joy Palfreyman	Circuit Steward		Mid Derbyshire Circuit
10	David Shirtcliffe	Circuit Steward		Mid Derbyshire Circuit
11	Geraldine Stamp	Circuit Steward		Mid Derbyshire Circuit
12	Paul Strange	Circuit Steward		Mid Derbyshire Circuit
13	Eddie Sweet	Circuit Steward		Mid Derbyshire Circuit
14	Sarah Harris	Lay Employee		Mid Derbyshire Circuit
15	Judith Anne Milner	Lay Employee		Mid Derbyshire Circuit
16	Roanna Joy Pilsbury	Lay Employee		Mid Derbyshire Circuit
17	Gillian Dorothy Stamp	Lay Employee		Mid Derbyshire Circuit

Names of any other people who served as charity trustees in the financial year in question

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
18	Rev Kevin Price	Minister in Local Ecumenical Partnership		Mid Derbyshire Circuit
19	Rev Chris Scotchbrook	Supernumerary Minister		Mid Derbyshire Circuit
20	Rev Adrian Smith	Supernumerary Minister		Mid Derbyshire Circuit
21	Rev Juan Thompson	Supernumerary Minister		Mid Derbyshire Circuit
22	Rev Anthony Wells	Supernumerary Minister		Mid Derbyshire Circuit
23	Margaret Garratt	Rep to Circuit Meeting		Ambergate Church Council
24	Paul Garratt	Rep to Circuit Meeting		Ambergate Church Council
25	Jane Gentry	Rep to Circuit Meeting	15/06/22 to 31/08/22	Belper Church Council
26	Christine Nelson	Rep to Circuit Meeting	15/06/22 to 31/08/22	Belper Church Council
27	Dorothy Pipe	Rep to Circuit Meeting	01/09/22 to 15/06/22	Belper Church Council
28	Jennifer Scotchbrook	Rep to Circuit Meeting		Belper Church Council
29	Dorothy Annette Taylor	Rep to Circuit Meeting		Codnor Church Council
30	Helen Rogers	Rep to Circuit Meeting		Cromford Church Council
31	Timothy Nigel Everard Rogers	Rep to Circuit Meeting		Cromford Church Council
32	Gill Clifton	Rep to Circuit Meeting		Darley Dale Church Council
33	Monica Render	Rep to Circuit Meeting		Darley Dale Church Council
34	Jeanette Anne Welch	Rep to Circuit Meeting	15/06/22 to 31/08/22	Darley Dale Church Council
35	Andrew Bales	Rep to Circuit Meeting		Denby Bottles Church Council
36	Mike James	Rep to Circuit Meeting		Denby Bottles Church Council
37	Beverley Margaret Evans	Rep to Circuit Meeting		Heage Church Council
38	Lynne Terry	Rep to Circuit Meeting		Heage Church Council

39	Sheila Wheatley	Rep to Circuit Meeting		Holbrook Moor Church Council
40	Helen Elizabeth Whitham	Rep to Circuit Meeting		Holbrook Moor Church Council
41	John Daglish	Rep to Circuit Meeting		Holloway Church Council
42	Marjorie Ann Thoday	Rep to Circuit Meeting		Holloway Church Council
43	Barbara Moore	Rep to Circuit Meeting		Horsley Woodhouse Church Council
44	Phyllis Shaw	Rep to Circuit Meeting		Horsley Woodhouse Church Council
45	Brenda Jean Clarke	Rep to Circuit Meeting		Ilkeston Church Council
46	Michael Edward Parker	Rep to Circuit Meeting		Ilkeston Church Council
47	Tony Stevens	Rep to Circuit Meeting		Ilkeston Church Council
48	Christine Dianne Richards	Rep to Circuit Meeting		Marehay Church Council
49	Viv Walters	Rep to Circuit Meeting		Marehay Church Council
50	Penny Brown	Rep to Circuit Meeting		Matlock Methodist & United Reformed Church Council
51	Sandra Haycock	Rep to Circuit Meeting		Matlock Methodist & United Reformed Church Council
52	Mike Haynes	Rep to Circuit Meeting		Matlock Methodist & United Reformed Church Council
53	Elizabeth Littlewood	Rep to Circuit Meeting		Matlock Moor Church Council
54	Alan Piper	Rep to Circuit Meeting		Matlock Moor Church Council
55	Gillian Chatto	Rep to Circuit Meeting		Nether Heage Church Council
56	Karen Julie Morley	Rep to Circuit Meeting		Nether Heage Church Council
57	Sarah Louise Baker	Rep to Circuit Meeting		Ripley Church Council
58	Elaine Grout	Rep to Circuit Meeting		Ripley Church Council
59	Anne Brown	Rep to Circuit Meeting		St. Andrew's Church, Langley Mill, Church Council
60	Peter Charles Norman	Rep to Circuit Meeting		Tansley Church Council
61	Sylvia Norman	Rep to Circuit Meeting		Tansley Church Council
62	Irene Bourne	Rep to Circuit Meeting		United Church of All Saints, Stanley Common, Church Council
63	John Grace	Rep to Circuit Meeting		Waingroves Church Council
64	Mark Ratcliffe	Rep to Circuit Meeting		Waingroves Church Council
65	Sheila Ivy Redfern	Rep to Circuit Meeting		Wellspring Church, Wirksworth, Trustees
66	Susan Margaret Watts	Rep to Circuit Meeting		Wellspring Church, Wirksworth, Trustees

67	Alan Hickingbotham	Rep to Circuit Meeting	09/06/22 to 31/08/22	West Hallam Church Council
68	Andrew John Pierson	Rep to Circuit Meeting	09/06/22 to 31/08/22	West Hallam Church Council
69	Lesley Ann Tooley	Rep to Circuit Meeting	09/06/22 to 31/08/22	West Hallam Church Council
70	Anne Kettlewell	Circuit Safeguarding Officer		Mid Derbyshire Circuit

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Auditor	David Mellor FCA	Johnson Tidsall Chartered Accountants & Statutory Auditor 81 Burton Road, Derby, DE1 1TJ

Name of chief executive or names of senior staff members (Optional information)

Rev Kate Strange (Superintendent Minister) for year ending 31st August 2022

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Ann M Anderson	Judith A. Milner
Full name(s)	Ann Miller Anderson	Judith Anne Milner
Position (eg Secretary, Chair, etc)	Superintendent Minister	Secretary of the Circuit Meeting
Date	31 08 23	31 08 23

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MID DERBYSHIRE METHODIST CIRCUIT

Opinion
We have audited the financial statements of Mid Derbyshire Methodist Circuit (the 'charity') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter
Previous years accounts have not been subjected to an audit and therefore the comparative accounts, including opening balances are unaudited.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

-The nature and control environment of the charity
-Our discussions with management and governance including whether they had knowledge of any actual, suspected or alleged fraud
-The internal controls to mitigate the risks of fraud

Our responsibilities for the audit of the financial statements - continued

Following our review, we have identified the following areas which are deemed to have the greatest potential for fraud or material misstatement within the financial statements:

-The recognition of rental income from freehold investment properties
-The recognition of assessments from churches
-The valuation of estimates in respect of freehold investment properties
-The valuation of financial investments
-The ownership of freehold investment properties and freehold properties
-The ownership of financial investments
-Unusual journal entries
-Management override

We also considered any laws and regulations that were central to the operation of the charity including charity law and employment law.

The following procedures were undertaken in respect of the risks where we identified the potential for material misstatement:

At the planning stage of the audit, we reviewed controls put in place by the board of trustees. We also carried out a review of the minutes of trustee meetings.

Income transaction testing was performed to test completeness of income. This included agreeing rental income to leases in respect of freehold investment properties to ensure that all properties received regular income in the year. We also carried out a review of monthly assessments from churches which are set by an annual budget. Where there were periods of no income in respect of freehold investment properties, we referred to periodic statements from managing agents appointed by the trustees and Trustees' Board minutes to justify the reasons for this.

In respect of assessments on churches, we referred to Trustees' Board minutes to justify any non-payments and carried out a subsequent events review to determine any debtor balances cleared after date.

We tested the valuation of estimates in respect of freehold investment properties by obtaining a professional valuation. Our work on freehold investment properties highlighted the fact that these had been shown under land and buildings in previous years and were reflected at deemed cost rather than fair value. This resulted in the reclassification of these properties to investment properties with the recognition of a prior year adjustment in respect of the material uplift in the valuation.

Consideration was given to the reliance on the use of experts in respect of the management of the rental investment properties.

We tested the ownership of freehold properties and freehold investment properties to HM Land Registry.

We tested the ownership of financial investments to the statement of investments held with the charity Trustees for Methodist Purposes.

A sample of journal entries were tested for appropriateness and enquiries made of management as to the procedures in place for posting journal entries. During our audit we considered any large, unusual journals or transactions outside the normal course of business which were highlighted as a result of our testing.

The financial statements were reviewed alongside our disclosure checklists to identify any unusual or unexpected relationships or any areas of non-compliance. Discussions were held with management where it was considered additional disclosures were required.

We remained alert to any indications of fraud, material misstatement or non-compliance with laws and regulations throughout the audit including those relating to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Mellor FCA (Senior Statutory Auditor)
Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 5 September 2017

MID DERBYSHIRE METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds	Circuit Model Trust Fund	2022 **Total funds**	2021 Total funds as restated
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Assessments on churches		**285,652**	**-**	**285,652**	299,664
Worship centres		**8,631**	**404,252**	**412,883**	139,971
Investment income	3	**78,913**	**7,076**	**85,989**	94,285
Other income	5	**8,485**	**-**	**8,485**	16
Total		**381,681**	**411,328**	**793,009**	533,936
EXPENDITURE ON					
Charitable activities	6				
Assessments on churches		**445,001**	**-**	**445,001**	403,499
Worship centres		**1,580**	**89,700**	**91,280**	8,252
Other	8	**12,247**	**56,661**	**68,908**	113,026
Total		**458,828**	**146,361**	**605,189**	524,777
Net gains/(losses) on investments		**91,237**	**(5,789)**	**85,448**	772,618
NET INCOME		**14,090**	**259,178**	**273,268**	781,777
Transfers between funds	19	**11,308**	**(11,308)**	**-**	-
Net movement in funds		**25,398**	**247,870**	**273,268**	781,777
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		**2,623,409**	**728,875**	**3,352,284**	3,330,815
Prior year adjustment	12	**760,308**	**-**	**760,308**	-
As restated		**3,383,717**	**728,875**	**4,112,592**	3,330,815
TOTAL FUNDS CARRIED FORWARD		**3,409,115**	**976,745**	**4,385,860**	4,112,592

The notes form part of these financial statements

MID DERBYSHIRE METHODIST CIRCUIT

BALANCE SHEET
31 AUGUST 2022

	Notes	Unrestricted funds	Circuit Model Trust Fund	2022 **Total funds**	2021 Total funds as restated
		£	£	£	£
FIXED ASSETS					
Tangible assets	13	**1,346,238**	**-**	**1,346,238**	1,350,378
Investments					
Investments	14	**-**	**-**	**-**	65,656
Investment property	15	**1,970,000**	**-**	**1,970,000**	1,878,763
		3,316,238	**-**	**3,316,238**	3,294,797
CURRENT ASSETS					
Debtors	16	**46,705**	**1,226**	**47,931**	20,198
Investments	17	**-**	**59,867**	**59,867**	-
Cash at bank		**88,146**	**943,608**	**1,031,754**	824,000
		134,851	**1,004,701**	**1,139,552**	844,198
CREDITORS					
Amounts falling due within one year	18	**(41,974)**	**(27,956)**	**(69,930)**	(26,403)
NET CURRENT ASSETS		**92,877**	**976,745**	**1,069,622**	817,795
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,409,115**	**976,745**	**4,385,860**	4,112,592
NET ASSETS		**3,409,115**	**976,745**	**4,385,860**	4,112,592
FUNDS	19				
Unrestricted funds				**4,385,860**	4,112,592
TOTAL FUNDS				**4,385,860**	4,112,592

The financial statements were approved by the Board of Trustees and authorised for issue on 31.08.2023 and were signed on its behalf by:

Mrs Gillian Dorothy Stamp - Trustee

Rev Ann Miller Anderson - Trustee

The notes form part of these financial statements

MID DERBYSHIRE METHODIST CIRCUIT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 as restated £
Cash flows from operating activities			
Cash generated from operations	1	**207,754**	23,894
Net cash provided by operating activities		**207,754**	23,894
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(4,822)
Net cash provided by/(used in) investing activities		-	(4,822)
Change in cash and cash equivalents in the reporting period		**207,754**	19,072
Cash and cash equivalents at the beginning of the reporting period		**824,000**	804,928
Cash and cash equivalents at the end of the reporting period		**1,031,754**	824,000

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**273,268**	781,777
Adjustments for:		
Depreciation charges	**4,140**	4,140
Gain on investments	**(85,448)**	(772,618)
(Increase)/decrease in debtors	**(27,733)**	12,166
Increase/(decrease) in creditors	**43,527**	(1,571)
Net cash provided by operations	**207,754**	23,894

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21	Cash flow	At 31/8/22
	£	£	£
Net cash			
Cash at bank	**824,000**	**207,754**	**1,031,754**
	824,000	**207,754**	**1,031,754**
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	-	**59,867**	**59,867**
	-	**59,867**	**59,867**
Total	**824,000**	**267,621**	**1,091,621**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Mid Derbyshire Methodist Circuit is a charity registered in England and Wales. The charity's, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The currency basis for the preparation of these financial statements is pound sterling (£).

Going concern
The trustees regularly monitor the charity's reserves policy, risk assessment and cash flow to assess the viability of the charity. To date, no material uncertainties exist that would affect the preparation of the financial statements on a going concern basis.

Significant judgements and estimates
The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

The key source of estimation uncertainty in the financial statements is investment property valuation. The investment properties were professionally valued in the year and the valuation is considered annually by the trustees.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Rental income and assessments on churches is included in the period to which it relates. Amounts received in advance are deferred to the following period.

Income from investments and interest on short term deposits is accounted for in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
The Circuit is not registered for VAT and all input VAT is charged with the expenses to which it refers.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Tangible fixed assets are capitalised if they have a life exceeding one year and a cost of at least £1,000.

The freehold property is shown in the financial statements at 2015 deemed cost values. No depreciation is provided on the buildings as the trustees consider that the current residual fair value of the manse buildings is not less than its value as reflected in the financial statements.

The properties have been reviewed for impairment.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment properties are included at fair value at the balance sheet date and an informal professional value has been included for the year ended 31 August 2022. The trustees consider the values of the investment properties on an annual basis in the years where a professional valuation is not carried out.

Current asset investments

Financial investments are stated at a fair valuation at the balance sheet date and are revalued annually.

Gains and losses on disposal and revaluation of investments are charged to the Statement of Financial Activities (SOFA).

Debtors and creditors

Debtors and creditors are recognised at the invoiced amount after any discount offered. Prepayments and accruals are valued at the amount calculated.

Debtors are receivable within twelve months and include the September stipend paid in August.

Creditors include both sundry expenses and specifically the September assessments received in August.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
The charity has unrestricted funds and designated funds. All funds are used to benefit and promote its charitable objects.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. INVESTMENT INCOME

	2022	2021 as restated
	£	£
Rents received	**78,700**	90,895
Short term accounts	**7,289**	3,390
	85,989	94,285

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021 as restated
		£	£
Assessments or share	Assessments on churches	**285,652**	299,664
Sale of closed churches	Worship centres	**404,252**	-
Refund of District levy	Worship centres	**-**	130,713
Received from closed churches	Worship centres	**8,631**	9,258
		698,535	439,635

5. OTHER INCOME

	2022	2021 as restated
	£	£
Church sales items and sundry	**8,485**	16

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Assessments on churches	**441,841**	**3,160**	**445,001**
Worship centres	**89,700**	**1,580**	**91,280**
	531,541	**4,740**	**536,281**

7. SUPPORT COSTS

	Governance costs
	£
Assessments on churches	**3,160**
Worship centres	**1,580**
	4,740

8. OTHER

	2022	2021 as restated
	£	£
Other expenditure	**15,637**	11,432
Grants and donations	**19,833**	58,714
Contributions to District fund	**33,438**	42,880
	68,908	113,026

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees during the year include clergy appointed to churches within the Circuit. Stipends and allowances are paid by the Methodist Church for the administration of their duties.

Remuneration and benefits paid to trustees during the year amounted to £178,114.

In addition, salaries of £42,113 were paid to Circuit employees, who are also trustees, for administration, accountancy and pastoral services throughout the year.

Trustees' expenses

Payments to trustees for the reimbursement of expenses, as agreed with the Circuit meeting, amounted to £11,239 (2021: £6,933) in respect of 6 (2021: 7) trustees.

Expense payments primarily relate to the reimbursement of travel and office costs.

10. STAFF COSTS

	2022	2021 as restated
	£	£
Wages and salaries	**204,961**	190,432
Social security costs	**14,128**	15,676
Other pension costs	**33,779**	40,709
	252,868	246,817

The 2022 gross charge includes removal costs of £12,424 and housing allowance of £4,700.

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Administration and pastoral salaries	**5**	5
Stipends	**5**	5
	10	10

No employees received emoluments in excess of £60,000.

The full time equivalent is 9 (2021: 8)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Circuit Model Trust Fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Assessments on churches	299,664	-	299,664
Worship centres	-	139,971	139,971
Investment income	91,064	3,221	94,285
Other income	16	-	16
Total	390,744	143,192	533,936
EXPENDITURE ON			
Charitable activities			
Assessments on churches	403,499	-	403,499
Worship centres	-	8,252	8,252
Other	11,432	101,594	113,026
Total	414,931	109,846	524,777
Net gains on investments	760,308	12,310	772,618
NET INCOME	736,121	45,656	781,777
RECONCILIATION OF FUNDS			
Total funds brought forward	2,647,596	683,219	3,330,815
TOTAL FUNDS CARRIED FORWARD	3,383,717	728,875	4,112,592

12. PRIOR YEAR ADJUSTMENT

During the year the trustees reviewed their freehold property fixed assets and re-classified certain properties to investment properties on the basis that they are separate assets and a commercial rent is received.

The reclassification of the freehold as investment properties has resulted in a prior year adjustment of £1,878,763 of which £1,118,455 relates to the asset value reflected in the 2021 financial statements and £760,308 which relates to the estimate of the revaluation up to 31 August 2021.It is considered impractical to further allocate the revaluation to years prior to 31 August 2021.

As a result, comparative figures for the years ended 31 August 2021 have been restated as follows:

2021	Net assets
	£
As previously reported	**3,352,284**
Freehold reclassified to investment property	**(1,118,455)**
Investment property reclassified from freehold	**1,118,455**
Revaluation	**760,308**
	4,112,592

12. PRIOR YEAR ADJUSTMENT - continued

2021	Funds £
As previously reported	3,352,284
Revaluation reserve	760,308
	4,112,592

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021 and 31 August 2022	1,339,270	20,703	1,359,973
DEPRECIATION			
At 1 September 2021	-	9,595	9,595
Charge for year	-	4,140	4,140
At 31 August 2022	-	13,735	13,735
NET BOOK VALUE			
At 31 August 2022	1,339,270	6,968	1,346,238
At 31 August 2021	1,339,270	11,108	1,350,378

Freehold land and buildings were valued by the trustees in September 2015. Under transition to FRS 102 these values were adopted as deemed cost.

14. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2021	1,878,763
Revaluation	91,237
At 31 August 2022	1,970,000
NET BOOK VALUE	
At 31 August 2022	1,970,000
At 31 August 2021	1,878,763

Fair value at 31 August 2022 is represented by:

	£
Valuation in 2021	1,118,455
Valuation in 2022	851,545
	1,970,000

15. INVESTMENT PROPERTY - continued

The investment properties were informally valued by a professional valuer as at 31 August 2022.

The historic cost of the properties is not known.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Other debtors	47,931	20,198

17. CURRENT ASSET INVESTMENTS

	2022	2021 as restated
	£	£
Other	59,867	-

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Other creditors	69,930	26,403

19. MOVEMENT IN FUNDS

	At 1/9/21	Prior year adjustment	Net movement in funds	Transfers between funds	At 31/8/22
	£	£	£	£	£
Unrestricted funds					
General fund	2,623,409	-	(77,147)	11,308	2,557,570
Circuit Model Trust Fund	728,875	-	259,178	(11,308)	976,745
Revaluation	-	760,308	91,237	-	851,545
	3,352,284	760,308	273,268	-	4,385,860
TOTAL FUNDS	3,352,284	760,308	273,268	-	4,385,860

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	381,681	(458,828)	-	(77,147)
Circuit Model Trust Fund	411,328	(146,361)	(5,789)	259,178
Revaluation	-	-	91,237	91,237
	793,009	(605,189)	85,448	273,268
TOTAL FUNDS	793,009	(605,189)	85,448	273,268

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	2,647,596	(24,187)	2,623,409
Circuit Model Trust Fund	683,219	45,656	728,875
Revaluation	-	760,308	760,308
	3,330,815	781,777	4,112,592
TOTAL FUNDS	3,330,815	781,777	4,112,592

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	390,744	(414,931)	-	(24,187)
Circuit Model Trust Fund	143,192	(109,846)	12,310	45,656
Revaluation	-	-	760,308	760,308
	533,936	(524,777)	772,618	781,777
TOTAL FUNDS	533,936	(524,777)	772,618	781,777

The Circuit Model Trust fund includes a balance of £532,673 (2021: £531,051) which is a designated fund for the purpose of Reserve Projects. This is unlikely to be utilised within the next twelve months.

The funds that support the Circuit Model trust Fund are held by the Trustees for Methodist Church Purposes (TMCP) in Trustees Interest Funds on which interest is credited on a monthly basis.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property. including accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charity law and methodist law and policy as determined by the Methodist Conference.

Transfers between funds

During the year a transfer of £11,308 was made from the Trustees for Methodist Church Purposes (TMCP) fund to the general fund. This relates to an adjustment to the opening balance as at 01.09.21 to reconcile the balances per the financial statements to the balances per TMCP's statements of account.

20. RELATED PARTY DISCLOSURES

Stipends and salaries paid to trustees in the year are detailed in note 9 of these financial statements.

MID DERBYSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1139498

Accounts

Mid Derbyshire Methodist Circuit

Registered Charity No. 1139498

Trustees' Annual Report for the period

1st September 2020 to 31st August 2021

Section A	Reference and administration details
Charity name	Mid Derbyshire Methodist Circuit
Other names the charity is known by	None.
Registered charity number	1139498
Charity's principal address	Circuit Administration Office Top Floor Belper Community Cottage 16 Chapel Street BELPER DE56 1AR

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted (if not for whole year)	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Dr Robert Foster	Superintendent Minister		Ex officio
2	Rev John Malnutt	Circuit Minister		Ex officio
3	Rev Paul Beard	Circuit Minister		Ex officio
4	Rev Helen Penfold	Circuit Minister		Ex officio
5	Rev Stephen Pratt	Circuit Minister		Ex officio
6	Rev Kate Strange	Circuit Minister		Ex officio
7	Rev Juan Thompson	Supernumerary		Mid Derbyshire Circuit
8	Rev Adrian Smith	Supernumerary		Mid Derbyshire Circuit
9	Rev Anthony Wells	Supernumerary		Mid Derbyshire Circuit
10	David Shirtcliffe	Circuit Steward		Mid Derbyshire Circuit
11	Eddie Sweet	Circuit Steward		Mid Derbyshire Circuit
12	Paul Strange	Circuit Steward		Mid Derbyshire Circuit
13	Ruth Beresford	Circuit Steward		Mid Derbyshire Circuit
14	Kath Brydon	Circuit Steward		Mid Derbyshire Circuit
15	Geraldine Stamp	Circuit Steward		Mid Derbyshire Circuit

16	Andrew Whysall	Staffing and Communications / Circuit Steward		Mid Derbyshire Circuit
17	Judith Milner	Lay Employee		Mid Derbyshire Circuit
18	Sarah Harris	Lay Employee		Mid Derbyshire Circuit
19	Rev Kevin Price	Ex Officio Minister		Mid Derbyshire Circuit
20	Gillian Stamp	Lay Employee		Mid Derbyshire Circuit

Names any other people who served as charity trustees in the financial year in question

	Trustee Name	Office (if any)	Dates acted (if not for whole year)	Name of person (or body) entitled to appoint trustee (if any)
21	Margaret Garratt	Circuit Meeting Rep		Church Council
22	Paul Garratt	Circuit Meeting Rep		Church Council
23	Gordon Lamb	Circuit Meeting Rep		Church Council
24	Jennifer Scotchbrook	Circuit Meeting Rep		Church Council
25	Sue Colclough	Circuit Meeting Rep		Church Council
26	Vivienne Palfreyman	Circuit Meeting Rep		Church Council
27	Helen Rogers	Circuit Meeting Rep		Church Council
28	Tim Rogers	Circuit Meeting Rep		Church Council
29	Ann Mason	Circuit Meeting Rep		Church Council
30	Eileen Mason	Circuit Meeting Rep		Church Council
31	Gill Clifton	Circuit Meeting Rep		Church Council
32	Ben Fearn	Circuit Meeting Rep		Church Council
33	Monica Render	Circuit Meeting Rep		Church Council
34	Penelope Brown	Circuit Meeting Rep		Church Council
35	Dorothy Pipe	Circuit Meeting Rep		Church Council
36	Lynne Terry	Circuit Meeting Rep		Church Council
37	Terry Allbrighton	Circuit Meeting Rep		Church Council
38	Sheila Wheatley	Circuit Meeting Rep		Church Council
39	Helen Whitham	Circuit Meeting Rep		Church Council
40	John Daglish	Circuit Meeting Rep		Church Council
41	Marjorie Thoday	Circuit Meeting Rep		Church Council
42	Phyllis Shaw	Circuit Meeting Rep		Church Council
43	Barbara Moore	Circuit Meeting Rep		Church Council
44	Michael Parker	Circuit Meeting Rep		Church Council
45	Terry Beardsley	Circuit Meeting Rep		Church Council
46	Janet Winson	Circuit Meeting Rep		Church Council
47	Brenda Wheatley	Circuit Meeting Rep		Church Council
48	Viv Walters	Circuit Meeting Rep		Church Council
49	Christine Richards	Circuit Meeting Rep		Church Council
50	Mike Haynes	Circuit Meeting Rep		Church Council
51	Sandra Haycock	Circuit Meeting Rep		Church Council
52	Betty Littlewood	Circuit Meeting Rep		Church Council
53	Alan Piper	Circuit Meeting Rep		Church Council
54	Karen Morley	Circuit Meeting Rep		Church Council
55	Gill Chatto	Circuit Meeting Rep		Church Council
56	Jennifer Attenborough	Circuit Meeting Rep		Church Council
57	Yvonne McIntyre	Circuit Meeting Rep		Church Council

58	Sarah Baker	Circuit Meeting Rep		Church Council
59	Rosamond Herrett	Circuit Meeting Rep		Church Council
60	Anne Brown	Circuit Meeting Rep		Church Council
61	Peter Norman	Circuit Meeting Rep		Church Council
62	Slyvia Norman	Circuit Meeting Rep		Church Council
63	Irene Bourne	Circuit Meeting Rep		Church Council
64	Mark Ratcliffe	Circuit Meeting Rep		Church Council
65	Sue Watts	Circuit Meeting Rep		Church Council
66	Sheila Froggat	Circuit Meeting Rep		Church Council
67	Joan Holland	Circuit Meeting Rep		Church Council
68	Rachel Robertson	Circuit Meeting Rep		Church Council
69	Beverley Evans	Circuit Meeting Rep		Church Council
70	Sheila Redfern	Circuit Meeting Rep		Church Council
71	Paul Selby	Circuit Meeting Rep		Church Council
72	Brenda Clarke	Circuit Meeting Rep		Church Council
73	Ann Richards	Circuit Meeting Rep		Church Council
74	Dorothy Taylor	Circuit Meeting Rep		Church Council
75	Andy Bales	Circuit Meeting Rep		Church Council
76	Mike James	Circuit Meeting Rep		Church Council
77	Elaine Grout	Circuit Meeting Rep		Church Council
78	Peter Grout	Circuit Meeting Rep		Church Council
79	John Grace	Circuit Meeting Rep		Church Council

Names and addresses of any advisers (optional information)

Type	Name	Address
Independent Examiner	Keith Gregory	26 Barley Close, Little Eaton, Derby DE21 5DJ
Secretary to the Meeting	Sarah Harris	12 Snowberry Avenue, Belper, Derbyshire, DE56 1RE

Name of Chief Executive or names of Senior Staff members (optional)

Robert Foster – Superintendent

Section B Structure, governance and management

Description of the charity's trusts

Type of Governing Document	Deed of Union (1932) and Methodist Church Act (1976)
How the Charity is constituted	Act of Parliament
Trustee selection methods	Appointed by local churches and existing trustees in accordance with the modified constitution under section 58 of the Constitutional Practice and Discipline of The Methodist Church (CPD) which was implemented on the formation of the Mid Derbyshire Methodist Circuit on 1st September 2014 and amended 1st September 2017. Ministers are automatically trustees.

Additional governance issues (optional information)

Induction/Training	The Mid Derbyshire Methodist Circuit has not adopted its own policies and procedures for the induction and training of trustees, as it follows the policies, procedures and guidance produced by the Methodist Connexion. For example, for Safeguarding, the Creating Safer Space Foundation Module was delivered by people within the Circuit who had trained to do so.
Structure	The Mid Derbyshire Methodist Circuit is part of the Nottingham and Derby Methodist District and is accountable to the Methodist Conference. The Circuit Leadership Team, comprising ex-officio, appointed and co-opted officers, works with the Circuit staff and officers, as well as through a number of small working groups, in order to oversee the development and implementation of Circuit Policy.
Related Parties	None.
Consideration of Risks	Risks are considered by the Circuit Leadership Team, which takes professional advice as required, is engaged in a regular review process and has adopted a Safeguarding Policy which it ensures is rolled out to the churches.

Section C Objectives and activities

Summary of the objects of the Charity	The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of: a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church; b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organization of The Methodist Church; c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church; d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.
Summary of the main activities undertaken for the public benefit	The Circuit trustees are the Managing Trustees for the shared resources (e.g. manses, other properties, financial assets and personnel) related to group of Methodist churches known as the Mid Derbyshire Methodist Circuit. At the end of August 2021, the Circuit had 21 Methodist worship centres and 4 Local Ecumenical Partnerships in its geographical area. (Two of the Methodist worship centres are managed by a single Church Council, whereas the others all have their own Church Council). For worship, a quarterly preaching plan is produced to ensure regular acts of worship take place and all of the acts of worship are open to all people, without charge. The Circuit also provides monthly Communion services at Maple Leaf House in Ripley, a purpose-built MHA nursing home for people with dementia. Circuit events and training are organized from time to time as

	required. The COVID-19 pandemic continued to have an impact on Circuit life throughout 2020 - 2021. There has been a significant impact on regular worship, other church community activities and training. Many meetings were cancelled, postponed, or held online however more events were held than in the previous year. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (optional)

Funds	At the year-end on 31/8/2021, the Circuit's Model Trust Fund had a balance of £728,875 which can be used for a variety of purposes, along with the properties managed by the Circuit being valued at £1,174,377. During this financial year, the Circuit Leadership Team has followed the Circuit Policy for the management and use of the Circuit's assets and financial decision making was linked to the agreed budget. The Circuit budget for 2021-2022 was agreed at the June 2021 Circuit Meeting, along with the proposed church 'assessment' contributions to Circuit finances.
Volunteers	The main part of our churches' activities are undertaken by lay persons (volunteers).

Section D Achievements and performance

Summary of main achievements during the year 2020-21	Submission of the annual report for 2019-2020: The Annual Report of the Mid Derbyshire Methodist Circuit, for 2019-2020, was prepared, agreed by the Circuit Meeting and submitted before the Charity Commission's deadline. Circuit policy: The Circuit policy was agreed by the December 2015 Circuit Meeting. The Circuit policy outlines the vision for the Circuit's way forward and is designed to be used as a guide to shape the Circuit's actions, with each item being considered at the time of acting upon it; it is linked to the Circuit's Mission Statement, which states that our calling is to share hope, love and life in Jesus. A deferred special resolution was agreed at the December 2020 Circuit Meeting to allow use of Methodist premises by other Christian congregations. A consultation on the 'God in Love Unites Us' report was due at Synod in 2020 but this was delayed due to the COVID pandemic. Circuit Vision:

	Three proposals were recommended to the September 2020 Circuit Meeting from the Circuit Vision team. These were; appointment of a messy church worker, appointment of a mission team and implementation of a hub/satellite church model. The September 2020 circuit meeting agreed for all three recommendations to be taken forward. In June 2021, the circuit meeting decided to no longer proceed with the implementation of a hub/satellite church model and instead reshape the staffing team in light of reduced resources. Circuit officers: Synod representatives were appointed in March 2021. Circuit staffing: Revd Paul Beard retired as minister in August 2021. It was agreed that he wouldn't be replaced to avoid significant budget overspend. Due to constrained staffing levels, a number of options were considered for splitting up the workload across the ministers. It was agreed in March 2021 that whole circuit ministry was the most effective option. The ministers now therefore spread the work across the whole circuit amongst them, rather than being assigned to specific churches. This has proved an effective way of managing the reduced staffing numbers. The Circuit Leadership Team agreed not to go into stationing during 2020-2021, due to the projected budget deficit. It was agreed at the circuit meeting in June 2021 that a new minister could be taken on for 2 years at 20% capacity. This will be funded out of the circuit model trust fund. It was also agreed that a profile for a full time minister would be put into stationing for 2022. In addition, approval to recruit a lay employee to work in the Matlock area was agreed at circuit meeting. Rev John Malnutt's ordination took place in June 2021, after being rearranged several times due to the COVID-19 restrictions. Rebecca White's contract ended with her maternity leave. Pete Towlson was admitted as a local preacher in 2020, his admission service was held in July 2021. Zania Van Schalkwyk finished working for the church in early 2021. David Leese announced that he would be stepping down from his role of supernumerary minister at the end of August 2021. A number of members of staff delayed their sabbaticals due to impact from the COVID pandemic.

	Circuit Safeguarding: Sarah Harris became a DBS verifier in December 2020 and took accountability for renewing circuit member's DBS checks. Three local preachers were nominated to reside at holy communion, these were; Sue Sunderland, Geraldine Stamp and Keith Bryan. This will take effect from next September, if agreed at conference. A safeguarding forum was held via Zoom on 22nd April 2021. A new safeguarding policy was agreed at the June 2021 circuit meeting. Circuit property: Funding of £1,000 was allocated to Marehay Methodist Church to improve its technology systems in preparation for returning to worship. £100,000 from the Ebenezer sale was allocated to Ilkeston Methodist Church to proceed with planning permission for their major redevelopment works. Erewash council agreed for the IMC project to be part of the levelling up scheme bid they are pulling together, this should fund the deficit between the funds Ilkeston have available and the costs to complete the project. It was agreed at the June 2021 circuit meeting for demolition of the Bath Street shops and construction of the new IMC building could commence. Quinquennial inspections were restarted, following a number of delayed inspections due to COVID-19 restrictions. A new inspector, Stephen Barlow, was appointed. Funding from the Model Trust Fund was allocated to Darley Dale Methodist Church to facilitate a number of improvements, including improved access, improved kitchen facilities and an updated multimedia system. Up to £25,000 from the Model Trust Fund was allocated to the Belper Methodist Church for demolition of the schoolroom which has had dry rot for a long period of time. There are future plans to redevelop the site. Building works commenced on the Wellspring Methodist Church annex. Funding was raised from congregation but it was noted that some more funding might be required from the circuit meeting at some point in the future. Heanor, Openwoodgate and Kilburn Methodist Churches applied to cease worship due to running costs and small congregations. This

	was agreed by the circuit meeting and a team formed to manage closure and sale of the properties. It was agreed that the Braeburn manse (Applewood Close) would be leased on a 6-month term following Paul Beard's retirement. Circuit events: Various events were cancelled due to the COVID-19 pandemic. A Circuit Copyright Forum was held on 20th April 2021. Training: No training was conducted between September 2020 and August 2021. Other: A new circuit website was created which went live in 2020. The website is much more user friendly to the end user and easier for churches to make their own updates. Each church has its own page on the website. As a way to support churches financially, it was agreed at the circuit meeting in June 2021 that the circuit would pay for all churches copyright license (CCLI) for the next 12 months.

Section E Financial review

Brief statement of the Policy on Reserves	The Reserves Policy for the Mid Derbyshire Circuit is to hold a sum equivalent to 3 months' average expenditure in the general account and a further £100,000 in the Model Trust Fund. Commitments against the Model Trust Fund at 31st August 2021 totalled £700,000. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the closure of a large church or an inability to raise the full Circuit Assessment from churches. It is necessary to hold sufficient working capital to enable the quarterly payment of stipends/salaries and business expenses for the ministers and lay employees and our contribution to the District.
Any funds materially in deficit	None
Further financial review (optional)	
Sources of funds	In the 2020-21 accounts: 85% of the Circuit's income was provided by the local churches. 60% of expenditure was on pay and related costs. 5% of expenditure was on property, including both manses and properties that are being let. 20% of expenditure is our contribution to the District, of which part is used to fund the work of the wider Methodist Church.

Section F Other optional information

None.

Section G Declaration

The trustees declare that they have approved the trustees' report above at the Circuit Meeting held on 22nd March 2022.

Signed on behalf of the charity's trustees

Signatures	K Strange	
Full Names	Rev Kate Strange	Sarah Harris
Position held	Superintendent Minister	Secretary of Circuit Meeting
Date	23rd March 2022	17th March 2022

Circuit
Accruals Accounts
2020-21

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

Mid Derbyshire **Circuit**

Registered Charity - Registration number 1139498

Nottingham and Derby **District No / Circuit No** 22-14

Ministers

Rev R Foster
Rev K S Pratt
Rev K Strange
Rev H Penfold

Rev J Malnutt
Rev P Beard

Circuit Stewards

David Shirtcliffe
Paul Strange
Eddie Sweet
Kath Brydon
Ruth Beresford
Andrew Whysall

Circuit Treasurer

Andrew Whysall

Name of Circuit Mid Derbyshire Circuit **Number** 22-14

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

		Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
			£	£	£	£	£	£
	Income and Endowments from:							
1	Donations and legacies	4	-				-	-
2	Charitable activities						-	
2a	Assessments or share		299,664				299,664	305,891
2b	Other	5	-	139,971			139,971	7,736
3	Other trading activities						-	
3a	- Lettings						-	
3b	- Miscellaneous		-				-	
4	Investments	6	91,064	3,221	-		94,285	92,082
5	Other		16				16	414,142
6	**Total**		390,744	143,192	-	-	533,936	819,851
	Expenditure on:							
7	Stipends, salaries, NIC & Pension costs	9	237,543	8,252			245,795	286,540
8	District Assessment		95,872				95,872	80,520
9	Methodist Church Fund		0	0			-	136,150
10	Telephone & travel		8,224	0			8,224	13,622
11	Insurance, utilities, etc		10,597				10,597	12,766
12	Maintenance on manses		3,949				3,949	2,946
13	Expenditure on other Circuit property		26,311				26,311	28,542
14	Depreciation	10	4,140				4,140	3,176
15	Provisions		0				-	-
16	Other Expenditure		28,295				28,295	19,913
17	Grants and Donations		0	58,714			58,714	2,536
18	Contributions to District Advance Fund		0	42,880			42,880	27,763
19	**Total**		414,931	109,846	-		524,777	614,474
20	**Net income/(expenditure)**		- 24,187	33,346	-	-	9,159	205,377
21	**Transfers between funds**						-	
			- 24,187	33,346	-	-	9,159	205,377
	Other recognised gains / (losses):							
22	Gains/(Losses) on revaluation of fixed assets						-	0
23	Gains/(Losses) on investment assets			12,310			12,310	-3,604
24	Actuarial gains /(losses) on defined benefit pension schemes						-	
25	**Net movement in funds**		- 24,187	45,656	-	-	21,469	201,773
	Reconciliation of funds:							
26	Total funds brought forward		2,647,596	683,219	0	0	3,330,815	3,129,042
27	**Total funds carried forward**		2,623,409	728,875	-	-	3,352,284	3,330,815

For information only Money received and passed on to External Organisations

Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations		
Offerings/Gifts - passed to External Organisations		
Balance carried forward	0	0

Mid Derbyshire Circuit

Balance Sheet as at 31 August 2021

	Notes	Unrestricted £	Circuit Model Trust Fund £	Restricted £	Endowment Funds £	£	Totals last year £
Tangible Fixed Assets*							
Land & Buildings	10	2,457,725				2,457,725	2,457,725
Equipment	10	11,108				11,108	10,426
Investment properties	11						
Investments	11		65,656			65,656	53,346
Total fixed assets		2,468,833	65,656			2,534,489	2,521,497
Current Assets							
Debtors and Prepayments	12	20,198				20,198	32,364
Cash at Bank and in hand		65,868				65,868	26,658
Trustees for Methodist Church Purposes deposits			663,219			663,219	629,873
Central Finance Board Deposits		94,913				94,913	148,397
Other							
Total current assets		180,979	663,219			844,198	837,292
Creditors and Accruals (due in under 1 yr)	13	26,403				26,403	27,974
Net current assets (liabilities)		154,576	663,219			817,795	809,318
Total assets less current liabilities		2,623,409	728,875			3,352,284	3,330,815
Loans and creditors due after 1 year	14, 16						
Provisions for liabilities and charges	14, 16						
Net assets		2,623,409	728,875			3,352,284	3,330,815
Funds of the Circuit							
Unrestricted funds		2,623,409				2,623,409	2,647,596
Circuit Model Trust Fund (Unrestricted)			728,875			728,875	683,219
Restricted funds						-	-
Endowment funds							-
Total Funds		2,623,409	728,875			3,352,284	3,330,815

*Details - see Note 11

Summary of the Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

Internal Organisations		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Total							
		Total Receipts	Total Payments				

Notes to the Accounts

Mid Derbyshire Circuit

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed values , of which the land component is deemed to be £xxxx. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Impact of Accounting changes

A statement is required if there has been any restatement required to previous reported information as a consequence of the new SORP.

Mid Derbyshire Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£000		£000	£000	£000
Donations				-	-
Legacies				-	
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£000		£000	£000	£000
Refund of District levy		130713		130713	
Cas received from closed churches		9258		9258	
Grant received from District	0	0	0	-	7,736
Total	0	139,971	-	139,971	7,736

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£000		£000	£000	£000
Central Finance Board	169	3221		3,390	5,530
Rental income	90895			90,895	75,433
Total	91,064	3,221	-	94,285	80,963

Mid Derbyshire Circuit

7. Payment to Trustees

		This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£		
Number of trustees who were paid expenses		7	7
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and office costs			
Total amount paid	£	6,933	15,125

8. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	200	250
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£		

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£	189,410	226,859
Employer's National Insurance costs	£	15,676	17,518
Pension costs	£	40,709	42,163
Total staff costs	£	245,795	286,540
Average number of staff employeed during the year were:		8	10

Mid Derbyshire Circuit

10 Tangible Fixed Assets

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000		839,270	518,455		15,881		2,473,606
Additions						4,822		4,822
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	1,100,000		839,270	518,455		20,703		2,478,428
Accumulated depreciation								
**Basis			SL or RB		SL or RB	SL		
** Rate			nil	nil	nil	20%		
Balance brought forward						5,455		2,279
Depreciation charge for year (-)						4,140		3,176
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward						9,595		5,455
Net book value								
Brought forward	1,100,000	-	839,270	518,455	-	10,426		2,468,151
Carried forward	1,100,000	-	839,270	518,455	-	11,108	-	2,468,833

11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments held in common investment funds,		65,656	53,346
	Total	65,656	53,346

Change in investment values

Carrying (market) value at beginning of year		53,346	56,950
Add: additions to investments at cost			
Less: disposals at carrying value			
Unrealised gain/(loss) on revaluation		12,310	-3,604
Carrying (market) value at end of year		65,656	53,346

12. Analysis of current assets

	Mid Derbyshire Circuit	
	This year	Last year
Debtors and prepayments	£	£
Other debtors	20,198	32,364
Total debtors and prepayments	20,198	32,364
Analysis of cash at bank		
Bank balance held in HSBC Bank Plc	65,868	26,658
Bank balance held at Central Finance Board	94,913	148,397
Total Cash and Bank	160,781	175,055

13 Trade Creditors	£	
Other Creditors	£ 27,974	35,112
Total Current Liabilities	£ 27,974	35,112

14. Capital Commitments and Contingent Liabilities

At the 31st August 2021 the circuit has no capital commitments

No contingent liabilities were identified at 31 August 2021

Mid Derbyshire Circuit

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	2,647,596	390,744	414,931		2,623,409	To support the work of the Methodist church in our local area
Model Trust Fund	683,219	143,192	97,536		728,875	To support the work of the Methodist church in our local area
Totals	3,330,815	533,936	512,467		3,352,284	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Totals						

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals			

The reasons for the transfers between funds were as follows:

Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2021
			£	£	£	£
Total			0	0	0	0

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2020
			£	£	£	£

Mid Derbyshire Circuit

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer [signature] Date 27.11.2021

Name Andrew Whysall

Address 2a Laceyfields Roads, Langley Mill, Nottinghamshire, DE75 9RX

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 06.12.2021 and were approved.

Signature of the Chair of the meeting [signature]

Name of the Chair of the meeting Rev Lorraine Mellor

Date 6/12/2021.

Independent Examiner's Report to the Trustees of the

Mid Derbyshire Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Mid Derbyshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: KEITH GREGORY

Signature: Keith Gregory

Relevant Professional qualification or body: CHARTERED ACCOUNTANT

Address: 26 BARLEY CLOSE
LITTLE EATON
DE21 5DT.

Date: 25/2/22.

Mid Derbyshire Circuit

Basis of Independent Examiner's Report

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Name: KEITH GREGORY

Signature: Keith Gregory

Relevant Professional qualification or body: CHARTERED ACCOUNTANT

Address: 26 BARLEY CLOSE
LITTLE EATON
DE21 5DT.

Date: 25/2/22.

MID DERBYSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1139498

Accounts

Mid Derbyshire Methodist Circuit

Registered Charity No. 1139498

Trustees' Annual Report for the period

1st September 2019 to 31st August 2020

Section A	Reference and administration details
Charity name	Mid Derbyshire Methodist Circuit
Other names the charity is known by	None.
Registered charity number	1139498
Charity's principal address	Circuit Administration Office Top Floor Belper Community Cottage 16 Chapel Street BELPER DE56 1AR

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted (if not for whole year)	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Dr Robert Foster	Superintendent Minister		Ex officio
2	Rev John Malnutt	Circuit Minister		Ex officio
3	Rev Paul Beard	Circuit Minister		Ex officio
4	Rev Helen Penfold	Circuit Minister		Ex officio
5	Rev Stephen Pratt	Circuit Minister		Ex officio
6	Rev Kate Strange	Circuit Minister		Ex officio
7	Rev Juan Thompson	Supernumerary		Mid Derbyshire Circuit
8	Rev Paul Worsnop	Supernumerary		Mid Derbyshire Circuit
9	Rev Adrian Smith	Supernumerary		Mid Derbyshire Circuit
10	Rev Anthony Wells	Supernumerary		Mid Derbyshire Circuit
11	Peter Morley	Circuit Steward		Mid Derbyshire Circuit
12	Chris Paynter	Circuit Steward (finance)		Mid Derbyshire Circuit
13	David Shirtcliffe	Circuit Steward		Mid Derbyshire Circuit
14	Eddie Sweet	Circuit Steward		Mid Derbyshire Circuit
	Paul Strange	Circuit Steward		Mid Derbyshire Circuit
	Ruth Beresford	Circuit Steward		Mid Derbyshire Circuit

	Kath Brydon	Circuit Steward		Mid Derbyshire Circuit
	Geraldine Stamp	Circuit Steward		Mid Derbyshire Circuit
15	Darren Bailey	Property		Mid Derbyshire Circuit
16	Anne Kettlewell	Safeguarding		Mid Derbyshire Circuit
17	Andrew Whysall	Staffing and Communications / Circuit Steward		Mid Derbyshire Circuit
18	Judith Milner	Lay Employee		Mid Derbyshire Circuit
19	Blayze White	Lay Employee		Mid Derbyshire Circuit
20	Rebecca White	Lay Employee		Mid Derbyshire Circuit
21	Sarah Harris	Lay Employee		Mid Derbyshire Circuit
22	Zania van Schalkwyk	Lay Employee		Mid Derbyshire Circuit
23	Rev Kevin Price	Ex Officio Minister		Mid Derbyshire Circuit
	Gillian Stamp	Lay Employee		Mid Derbyshire Circuit

Names any other people who served as charity trustees in the financial year in question

24	Trustee Name	Office (if any)	Dates acted (if not for whole year)	Name of person (or body) entitled to appoint trustee (if any)
25	Margaret Garratt	Circuit Meeting Rep		Church Council
26	Paul Garratt	Circuit Meeting Rep		Church Council
27	John Richer	Circuit Meeting Rep		Church Council
28	Jennifer Scotchbrook	Circuit Meeting Rep		Church Council
29	Sue Colclough	Circuit Meeting Rep		Church Council
30	Vivienne Palfreyman	Circuit Meeting Rep		Church Council
31	Helen Rogers	Circuit Meeting Rep		Church Council
32	Tim Rogers	Circuit Meeting Rep		Church Council
33	Ann Mason	Circuit Meeting Rep		Church Council
34	Eileen Mason	Circuit Meeting Rep		Church Council
35	Gill Clifton	Circuit Meeting Rep		Church Council
36	Ben Fearn	Circuit Meeting Rep		Church Council
37	Monica Render	Circuit Meeting Rep		Church Council
38	Dianne Constantine	Circuit Meeting Rep		Church Council
39	Glynis Roberts	Circuit Meeting Rep		Church Council
40	Penelope Brown	Circuit Meeting Rep		Church Council
41	Dorothy Pipe	Circuit Meeting Rep		Church Council
42	Lynne Terry	Circuit Meeting Rep		Church Council
43	Terry Allbrighton	Circuit Meeting Rep		Church Council
44	Sheila Wheatley	Circuit Meeting Rep		Church Council
45	Helen Whitham	Circuit Meeting Rep		Church Council
46	John Daglish	Circuit Meeting Rep		Church Council
47	Marjorie Thoday	Circuit Meeting Rep		Church Council
48	Phyllis Shaw	Circuit Meeting Rep		Church Council
49	Barbara Moore	Circuit Meeting Rep		Church Council
50	Michael Parker	Circuit Meeting Rep		Church Council
53	Terry Beardsley	Circuit Meeting Rep		Church Council
54	Janet Winson	Circuit Meeting Rep		Church Council
55	Brenda Wheatley	Circuit Meeting Rep		Church Council
56	Viv Walters	Circuit Meeting Rep		Church Council

57	Christine Richards	Circuit Meeting Rep		Church Council
58	Mike Haynes	Circuit Meeting Rep		Church Council
59	Sandra Haycock	Circuit Meeting Rep		Church Council
60	Betty Littlewood	Circuit Meeting Rep		Church Council
61	Alan Piper	Circuit Meeting Rep		Church Council
62	Karen Morley	Circuit Meeting Rep		Church Council
63	Gill Chatto	Circuit Meeting Rep		Church Council
64	Jennifer Attenborough	Circuit Meeting Rep		Church Council
65	Yvonne McIntyre	Circuit Meeting Rep		Church Council
66	Sarah Baker	Circuit Meeting Rep		Church Council
67	Rosamond Herrett	Circuit Meeting Rep		Church Council
68	Chris Wright	Circuit Meeting Rep		Church Council
69	Anne Brown	Circuit Meeting Rep		Church Council
70	Peter Norman	Circuit Meeting Rep		Church Council
72	Irene Bourne	Circuit Meeting Rep		Church Council
74	Mark Ratcliffe	Circuit Meeting Rep		Church Council
75	Geoffrey Batstone	Circuit Meeting Rep		Church Council
76	Sue Watts	Circuit Meeting Rep		Church Council
77	Sheila Froggat	Circuit Meeting Rep		Church Council
78	Joan Holland	Circuit Meeting Rep		Church Council
79	Rachel Robertson	Circuit Meeting Rep		Church Council
80	Beverley Evans	Circuit Meeting Rep		Church Council
81	Sheila Redfern	Circuit Meeting Rep		Church Council
82	Ruth Beresford	Circuit Meeting Rep		Church Council
83	Paul Selby	Circuit Meeting Rep		Church Council
84	Brenda Clarke	Circuit Meeting Rep		Church Council
85	Ann Richards	Circuit Meeting Rep		Church Council
86	Rosanna Thorpe	Circuit Meeting Rep		Church Council

Names and addresses of any advisers (optional information)

Type	Name	Address
Independent Examiner	Keith Gregory	26 Barley Close, Little Eaton, Derby DE21 5DJ
Secretary to the Meeting	Sarah Harris	12 Snowberry Avenue, Belper, Derbyshire, DE56 1RE

Name of Chief Executive or names of Senior Staff members (optional)

Rev. Dr. Robert Foster (Superintendent Minister / Chair of Trustees)

Section B Structure, governance and management

Description of the charity's trusts

Type of Governing Document	Deed of Union (1932) and Methodist Church Act (1976)
How the Charity is constituted	Act of Parliament

Trustee selection methods	Appointed by local churches and existing trustees in accordance with the modified constitution under section 58 of the Constitutional Practice and Discipline of The Methodist Church (CPD) which was implemented on the formation of the Mid Derbyshire Methodist Circuit on 1st September 2014 and amended 1st September 2017. Ministers are automatically trustees.

Additional governance issues (optional information)

Induction/Training	The Mid Derbyshire Methodist Circuit has not adopted its own policies and procedures for the induction and training of trustees, as it follows the policies, procedures and guidance produced by the Methodist Connexion. For example, for Safeguarding, the Creating Safer Space Foundation Module was delivered by people within the Circuit who had trained to do so.
Structure	The Mid Derbyshire Methodist Circuit is part of the Nottingham and Derby Methodist District and is accountable to the Methodist Conference. The Circuit Leadership Team, comprising ex-officio, appointed and co-opted officers, works with the Circuit staff and officers, as well as through a number of small working groups, in order to oversee the development and implementation of Circuit Policy.
Related Parties	None.
Consideration of Risks	Risks are considered by the Circuit Leadership Team, which takes professional advice as required, is engaged in a regular review process and has adopted a Safeguarding Policy which it ensures is rolled out to the churches.

Section C Objectives and activities

Summary of the objects of the Charity	The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of: a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church; b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organization of The Methodist Church; c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church; d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.
Summary of the main activities undertaken for the public benefit	The Circuit trustees are the Managing Trustees for the shared resources (e.g. manses, other properties, financial assets and personnel) related to group of Methodist churches known as the Mid Derbyshire Methodist Circuit. At the end of August 2020, the Circuit had 24 Methodist worship centres and 4 Local Ecumenical Partnerships in its geographical area. (Two of the Methodist worship centres are managed by a single

	Church Council, whereas the others all have their own Church Council). For worship, a quarterly preaching plan is produced to ensure regular acts of worship take place and all of the acts of worship are open to all people, without charge. The Circuit also provides monthly Communion services at Maple Leaf House in Ripley, a purpose-built MHA nursing home for people with dementia. Circuit events and training are organized from time to time as required. The COVID-19 pandemic began to impact on Circuit life from March 2020. There has been a significant impact on regular worship, other church community activities and training. Many meetings were cancelled, postponed, or held online and many churches have been providing online worship throughout the pandemic. A number of new initiatives were begun to keep in touch with people and to resource them during the unfolding pandemic. The Superintendent Minister and other members of the Circuit team worked with the churches to advise them of changes to legislation and Methodist guidance and to help them to manage properties and produce risk assessments for re-opening for specific purposes, including worship. The trustees reflected together on their responses and practice during the pandemic and their aspirations for the future. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (optional)

Funds	At the year-end on 31/8/20, the Circuit's Model Trust Fund had a balance of £629,873 which can be used for a variety of purposes, along with the properties managed by the Circuit being valued at £1,118,435. During this financial year, the Circuit Leadership Team has followed the Circuit Policy for the management and use of the Circuit's assets and financial decision making was linked to the agreed budget. The Circuit Meeting agreed two minor amendments to the application guidelines for the 'New People, New Places' scheme. The first was to be able to approve grant applications that are less than £1,000. The second was that applications can be considered for developing work that has already started, not just for new ideas/projects. During the year, the Circuit Meeting agreed a grant of £1,000 under the 'New People, New Places' Scheme, towards a Christians Against Poverty (CAP) Job Club which was requested by St Andrew's Church, Langley Mill. The church has been asked to send a report one year after the grant was paid, noting how the money was spent, what impact it had on the people who attended the CAP Job Club and how they expect the work to be built on.

	The Circuit agreed to an interest-free loan for Marehay Church to help pay for a replacement heating system, and an interest-free loan for Cromford to help pay for roofing repairs. The Circuit budget for 2020-2021 was agreed at the June 2020 Circuit Meeting, along with the proposed church 'assessment' contributions to Circuit finances.
Volunteers	The main part of our churches' activities are undertaken by lay persons (volunteers).

Section D Achievements and performance

Summary of main achievements during the year 2019-20	Submission of the annual report for 2018-2019: The Annual Report of the Mid Derbyshire Methodist Circuit, for 2018-2019, was prepared, agreed by the Circuit Meeting and submitted before the Charity Commission's deadline. Circuit policy: The Circuit policy was agreed by the December 2015 Circuit Meeting. The Circuit policy outlines the vision for the Circuit's way forward and is designed to be used as a guide to shape the Circuit's actions, with each item being considered at the time of acting upon it; it is linked to the Circuit's Mission Statement, which states that our calling is to share hope, love and life in Jesus. The work begun, early in 2019, to revisit the Circuit and churches' vision should ultimately result in a revitalising of the Circuit's vision, ways of working and policy. The 'God in Love Unites Us' report, which was taken to the Methodist Conference 2019, made a number of proposals, including; principles or qualities of good relating, an understanding of cohabitation, to allow same-sex couples to marry in Methodist churches, providing resources and liturgies to celebrate civil partnerships and providing prayers for when a marriage ends in divorce. The report was distributed to all of the churches in the circuit for comment, and the comments provided were reviewed by the circuit leadership team. The intention was to prepare our Synod representatives to engage in the conversations and voting at Synod, though the Synod was then delayed due to COVID-19. It was agreed at Circuit Meeting that ministers could take up to three Sundays away from circuit preaching commitments, per year, to enable them to enrich their personal Christian discipleship and energise them for their ongoing ministry. Circuit Vision: Three proposals were recommended to the Circuit Meeting from the Circuit Vision team. These were; appointment of a Messy Church worker, appointment of a mission team, and a hub/satellite church model. These proposals were reviewed at circuit meeting and

	feedback provided to the Vision team. The work was carried forward into 2020-21. Circuit officers: Geraldine Stamp was appointed as a Circuit Steward in December 2019 and Peter Morley stepped down as Circuit Steward in August 2020. Andrew Whysall was appointed to succeed Chris Paynter as Circuit Treasurer from September 2020, releasing some of his other duties to oversee circuit staff and communications. A Circuit communications group was put in place to oversee the development of the new Circuit website and other aspects of communications, such as newsletters. Ruth Beresford was nominated as the Circuit Steward responsible for Circuit staffing and the Circuit Invitation committee was appointed in March and delegated power to extend invitations to ministers without a special Circuit Meeting. Synod representatives were appointed in March 2020. The circuit meeting agreed for Zania Van Schalkwyk to become an accredited local preacher, though her recognition service was delayed because of COVID-19. Circuit staffing: Revd Robert Foster was invited to continue as the Superintendent Minister for a further four years from September 2020, Robert will continue as Superintendent Minister until August 2024. Revd Paul Beard was welcomed as a new Circuit Minister in September 2019 and, in June 2020, announced his intention to retire from active ministry in August 2021. A decision was made not to seek to replace Paul due to the anticipated level of the predicted budget shortfall if he was replaced. Revd John Malnutt was received into Full Connexion at the online Methodist Conference, but his ordination has been postponed due to COVID-19. Revd Kate Strange was appointed as one of the Deputy Chairs of the Nottingham and Derby District with a commitment of half a day per week. The sabbatical plans of Revds Helen Penfold, Stephen Pratt, Kevin Price, and Robert Foster were revisited and put on hold due to COVID-19.

	Sarah Harris replaced Ian McNaught as Circuit Administrator in October 2019. Sarah's hours were increased during the year to enable her to take on additional responsibilities, including Darren Bailey's duties as Property Co-ordinator after his contract came to an end in March 2020. Caroline Middleton came to the end of her contract working in Ilkeston. Blayze White, employed as a Pioneer worker, was supported in candidating for Methodist ministry and left the role to train to be a minister in August 2020. After conversations with the Circuit staff about the impact of COVID-19 upon their personal safety and the potential for them to carry on with their work, one employee was furloughed for a short time in the summer. Circuit Safeguarding: All church safeguarding officers were invited to the Circuit Safeguarding Forum on 3rd March 2020 – a change of date to enable a conversation around training opportunities too. All trustees have received a copy of the revised Circuit Safeguarding policy, which the Circuit Meeting agreed to adopt in June 2020. Due to COVID-19 restrictions, Creating Safer Space Foundation training and Advanced Safeguarding training was not offered from March 2020. It has been noted that the period of time until Creating Safer Space training needs renewing has been extended by six months due to COVID-19 and the advice about revised DBS checking procedures for COVID-19 have been followed. The DBS and training exemptions granted to Local Preachers who no longer had active preaching ministries were also noted. Circuit property: Management of church rental properties was taken over by Fidler Taylor estate agents. Approval was given by the Circuit Meeting for Sarah Harris to take on Darren Bailey's duties as Property Coordinator. Following the appropriate procedures, an offer was accepted for the Hackney Methodist Church building and the sale completion, delayed both by the buyers then seeking planning permission and by COVID-19, was on 1st July 2020, with net proceeds of £239,974.41 coming into the Circuit's Model Trust Fund. The Darley Dale manse and the Sapphire Drive (Ripley) manse were both rented out.

	Ilkeston Methodist Church identified Bath Street, the site of St. Andrew's Church, as the primary site for the new development. The rebuild will include the flats and shops as well as the church building. £2,000 was approved for professional services to redraft plans for the Bath Street site in preparation for submitting a planning application. Grant funding of £3,500 (10% of the total scheme cost in line with Circuit policy) was allocated to Waingroves Methodist Church to improve its property facilities. It was agreed that the net income (after the Connexional Levy) of £38,000 from the strip of land sold at Belper Central could be applied for from the Circuit's Model Trust Fund if a suitable scheme was brought as part of the church's redevelopment plans. Circuit events: Various Circuit events were held from September 2019 to March 2020. Various events were cancelled from March 2020 – August 2020 due to COVID -19. Training: The annual training budgets for local preachers / worship leaders, Safeguarding and circuit staff were revised. Staff team members were allocated allowances of both time and money for training and development each year. Other: The circuit registered with the Give as You Live scheme, which donates a given amount of money to charity for every purchase made through qualifying websites. Churches were invited to sign up to the Eco Circuit scheme and some churches within the circuit have registered. A Data Protection Processor Record was made available to help churches to record what information they are holding, in compliance with GDPR.

Section E Financial review

Brief statement of the Policy on Reserves	The Reserves Policy for the Mid Derbyshire Circuit is to hold a sum equivalent to 3 months' average expenditure in the general account and a further £100,000 in the Model Trust Fund. Commitments against the Model Trust Fund at 31st August 2020 totalled £844,592. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the closure of a large church or an inability to raise the full Circuit Assessment from churches. It is necessary to hold sufficient working capital to enable the quarterly payment of stipends/salaries and business expenses for the ministers and lay employees and our contribution to the District.
Any funds materially in deficit	None
Further financial review (optional)	
Sources of funds	In the 2019-20 accounts: 83% of the Circuit's income was provided by the local churches. 69% of expenditure was on pay and related costs. 5% of expenditure was on property, including both manses and properties that are being let. 22% of expenditure is our contribution to the District, of which part is used to fund the work of the wider Methodist Church.

Section F Other optional information

None.

Section G Declaration

The trustees declare that they have approved the trustees' report above at the Circuit Meeting held on 11th March 2021.		
Signed on behalf of the charity's trustees		
Signatures		
Full Names	Robert Foster	Sarah Harris
Position held	Chair of Circuit Meeting	Secretary of Circuit Meeting
Date	17th March 2021	17th March 2021

Circuit
Accruals Accounts
2019-2020

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Mid Derbyshire **Circuit**

Registered Charity - Registration number **1139498**

Nottingham and Derby **District No / Circuit No 22-14**

Ministers	Rev R Foster
	Rev K S Pratt
	Rev K McClelland
	Rev H Penfold
	Rev J Malnutt
	Rev P Beard
Circuit Stewards	
	Peter Morley
	Chris Paynter
	David Shirtcliffe
	Paul Strange
	Eddie Sweet
	Kath Brydon
	Ruth Beresford
	Andrew Whysall
Circuit Treasurer	Chris Paynter

Name of Circuit **Mid Derbyshire Circuit** **Number** 22-14

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

		Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20	Total 2018-2019
			£	£	£	£	£	£
	Income and Endowments from:							
1	Donations and legacies	4	-				-	200
2	Charitable activities						-	
2a	Assessments or share		**305,891**				305,891	296,706
2b	Other	5		**7,736**			7,736	10,084
3	Other trading activities						-	
3a	- Lettings						-	
3b	- Miscellaneous		**-**				-	
4	Investments	6	86,972	5,110	-		92,082	80,963
5	Other		18	414,124			414,142	226,891
6	**Total**		**392,881**	**426,970**	**-**	**-**	**819,851**	**614,844**
	Expenditure on:							
7	Stipends, salaries, NIC & Pension costs	9	234146	52394			286,540	239,881
8	District Assessment		80520				80,520	66,252
9	Methodist Church Fund		0	136150			136,150	70,753
10	Telephone & travel		13515	107			13,622	20,356
11	Insurance, utilities, etc		12,766				12,766	12,590
12	Maintenance on manses		2,946				2,946	6,159
13	Expenditure on other Circuit property		24,476	4,066			28,542	30,536
14	Depreciation	10	3,176				3,176	2,279
15	Provisions		0				-	0
16	Other Expenditure		18,939	974			19,913	33,794
17	Grants and Donations		0	2536			2,536	25,000
18	Contributions to District Advance Fund		0	27,763			27,763	23,851
19	**Total**		**390,484**	**223,990**	**-**		**614,474**	**531,451**
20	**Net income/(expenditure)**		**2,397**	**202,980**	**-**	**-**	**205,377**	**83,393**
21	**Transfers between funds**						**-**	
			2,397	202,980	-	-	205,377	83,393
	Other recognised gains / (losses):							
22	Gains/(Losses) on revaluation of fixed assets						-	0
23	Gains/(Losses) on investment assets			-3,604			- 3,604	-212
24	Actuarial gains /(losses) on defined benefit pension schemes						-	
25	**Net movement in funds**		2,397	199,376	-	-	201,773	83,181
	Reconciliation of funds:							
26	Total funds brought forward		2,645,199	483,843	0	0	3,129,042	3,045,861
27	**Total funds carried forward**		**2,647,596**	**683,219**	**-**	**-**	**3,330,815**	**3,129,042**

For information only Money received and passed on to External Organisations

Balance brought forward from last year	**0**	**0**
Offerings/Gifts - received for External Organisations		
Offerings/Gifts - passed to External Organisations		
Balance carried forward	**0**	**0**

Mid Derbyshire Circuit

Balance Sheet as at 31 August 2020

	Notes	Unrestricted £	Circuit Model Trust Fund £	Restricted £	Endowment Funds £	Totals this year £	Totals last year £
Tangible Fixed Assets*							
Land & Buildings	10	2,457,725				2,457,725	2,457,725
Equipment	10	10,426				10,426	9,117
Investment properties	11						
Investments	11		53,346			53,346	56,950
Total fixed assets		2,468,151	53,346			2,521,497	2,523,792
Current Assets							
Debtors and Prepayments	12	32,364				32,364	28,367
Cash at Bank and in hand		26,658				26,658	16,196
Trustees for Methodist Church Purposes deposits			629,873			629,873	426,893
Central Finance Board Deposits		148,397				148,397	168,906
Other							
Total current assets		207,419	629,873			837,292	640,362
Creditors and Accruals (due in under 1 yr)	13	27,974				27,974	35,112
Net current assets (liabilities)		179,445	629,873			809,318	605,250
Total assets less current liabilities		2,647,596	683,219			3,330,815	3,129,042
Loans and creditors due after 1 year	14, 16						
Provisions for liabilities and charges	14, 16						
Net assets		2,647,596	683,219			3,330,815	3,129,042
Funds of the Circuit							
Unrestricted funds		2,647,596				2,647,596	2,645,199
Circuit Model Trust Fund (Unrestricted)			683,219			683,219	483,843
Restricted funds						-	-
Endowment funds							-
Total Funds		2,647,596	683,219			3,330,815	3,129,042

*Details - see Note 11

Summary of the Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

Internal Organisations		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Total							

Total Receipts	Total Payments

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed values , of which the land component is deemed to be £xxxx. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Impact of Accounting changes

A statement is required if there has been any restatement required to previous reported information as a consequence of the new SORP.

Mid Derbyshire Circuit

4. Donations and legacies	Unrestricted £000	Circuit Model Trust Fund	Restricted £000	2020 Total £000	2019 Total £000
Donations				-	200
Legacies				-	
Total	-	-	-	-	**200**

5. Charitable activities - other	Unrestricted £000	Circuit Model Trust Fund	Restricted £000	2020 Total £000	2019 Total £000
Grant received from District	0	7736	0	**7,736**	10,084
Total	0	**7,736**	-	**7,736**	**10,084**

6. Investment income	Unrestricted £000	Circuit Model Trust Fund	Restricted £000	2020 Total £000	2019 Total £000
Central Finance Board	867	5110		**5,977**	5,530
Rental income	86105			**86,105**	75,433
Total	**86,972**	**5,110**	-	**92,082**	**80,963**

		Mid Derbyshire	Circuit
7. Payment to Trustees		**This year**	**Last year**
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£		
Number of trustees who were paid expenses		7	5
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and office costs			
Total amount paid	£	15,125	10,198
8. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	250	200
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£		
9. Paid employees			
Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	226,859	191,446
Employer's National Insurance costs	£	17,518	14,379
Pension costs	£	42,163	34,056
Total staff costs	£	286,540	239,881
Average number of staff employeed during the year were:		10	8

Mid Derbyshire **Circuit**

10 Tangible Fixed Assets

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000		839,270	518,455		11,396		2,469,121
Additions						4,485		4,485
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	1,100,000		839,270	518,455		15,881		2,473,606
Accumulated depreciation								
****Basis**			SL or RB		SL or RB	SL		
**** Rate**			nil	nil	nil	20%		
Balance brought forward						2,279		2,279
Depreciation charge for year (-)						3,176		3,176
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward						5,455		5,455
Net book value								
Brought forward	1,100,000	-	839,270	518,455	-	9,117		2,466,842
Carried forward	1,100,000	-	839,270	518,455	-	10,426	-	2,468,151

11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments held in common investment funds,		53,346	56,950
	Total	53,346	56,950

Change in investment values

Carrying (market) value at beginning of year		56,950	57,162
Add: additions to investments at cost			
Less: disposals at carrying value			
Unrealised gain/(loss) on revaluation		-3,604	-212
Carrying (market) value at end of year		53,346	56,950

	Mid Derbyshire	Circuit
12. Analysis of current assets		
	This year	**Last year**
Debtors and prepayments	**£**	**£**
Other debtors	32,364	28,367
Total debtors and prepayments	32,364	28,367
Analysis of cash at bank		
Bank balance held in HSBC Bank Plc	26,658	16,196
Bank balance held at Central Finance Board	148,397	168,906
Total Cash and Bank	175,055	185,102

13	Trade Creditors	£	
	Other Creditors	£ 27,974	35,112
	Total Current Liabilities	£ 27,974	35,112

14. Capital Commitments and Contingent Liabilities

At the 31 st August 2020 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2020

Mid Derbyshire Circuit

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	2,645,199	392881	390,484		2,647,596	To support the work of the Methodist church in our local area
Model Trust Fund	483,843	426,970	227,594		683,219	To support the work of the Methodist church in our local area
Totals	3,129,042	819,851	618,078		3,330,815	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Totals						

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals			

The reasons for the transfers between funds were as follows:

Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2020
			£	£	£	£
Total			0	0	0	0

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2019
			£	£	£	£

Mid Derbyshire Circuit

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer [signature] Date 4/11/20

Name Chris Paynter

Address 8, St Ronans Avenue, Duffield, Belper DE56 4HG

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 2/12/20

and were approved.

Signature of the Chair of the meeting [signature]

Name of the Chair of the meeting Rev R Foster

Date 29/12/20

Independent Examiner's Report to the Trustees of the

Mid Derbyshire Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preperation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Mid Derbyshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: KEITH GREGORY - CHARTERED ACCOUNT.

Signature: Keith Gregory

Relevant Professional qualification or body: I. C. A. EW

Address: 26 BARLEY CLOSE
LITTLE EATON DERBY DE21 5DJ

Date: 06/11/20

Mid Derbyshire Circuit

Basis of Independent Examiner's Report

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: KEITH GREGORY - CHARTERED ACCOUNT.

Signature: Keith Gregory

Relevant Professional qualification or body: I.C.A.EW

Address: 26 BARLEY CLOSE
LITTLE EATON DERBY DE21 5DJ

Date: 06/11/20