

PTA Parents Teachers & Friends Association
Our Lady of Victories School Our Lady of Victories R.C. Primary School - Voluntary Aided
Headteacher: Mr. Mc Philemy
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22 October 2024

Trustees Report – Financial Year 2022-23

Charity no. 1139497

The Trustees of the Our Lady of Victories School PTA ("OLOV PTA") present their annual report and audited accounts for the year ended 31 August 2023 and confirm they comply with the requirements of the Charities Act 1993, as amended by the Charities Act 2006, the trust deed and the Charities SORP 2005.

OUR AIMS: The OLOV PTA operates under the constitution dated 17/9/2010 and a scheme which was sealed by the Charity Commissioners for England and Wales on 23/12/2010 which included the regulations for appointment of trustees. The objects of the OLOV PTA are the advancement of education (including social, artistic and physical training) of the children of Our Lady of Victories School, a voluntary aided school in Kensington and the financial support of Our Lady of Victories School as required from time to time as determined by the Governors of the school and the Headteacher. We aim, through fundraising, social and educational events to assist the school in providing a first class education to boys and girls from the ages of 3 to 11. We support the School in its work to foster the academic, moral and physical development of all students. With our support, the School provides an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we help to prepare the children for the opportunities, responsibilities and experience of later life.

OUR OBJECTIVES: Our objectives reflect our aims and our desire to assist the school in fulfilling its aims and objectives through the provision of much needed financial support. From time to time we also offer resources and personnel to assist the School. It is important to us that we maintain and enhance the academic success of the School. In setting our objectives and planning our activities our Trustees and Committee have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education. Our key objectives for the year included:

- 1) To support the school in the provision of extra-curricular activities during lunch time thereby providing additional stimulation and co-curricular enrichment while also easing pressure on limited playground space during the lunch time recess;
- 2) To support the school in the engagement and retention of talented and valued staff;
- 3) To support the school in providing additional learning opportunities in the form of cooking programmes, class trips and outings;
- 4) To involve the students in community building and fundraising events to foster a sense of involvement and social responsibility while also supporting the school in acquiring much needed books and learning resources;
- 5) To raise funds to provide a "safety net" for the school in the event of large amounts of capital being required for building maintenance or improvement.

Review of Activities & Achievements: The OLOV PTA had a successful year in regards to its fundraising activities, viewed in light of its aims and objectives as a charity. A range of events were held including bake sales, used uniform sales, bingo nights, Christmas and Summer Fairs and the Annual Auction.

Without charitable status the OLOV PTA would not have secured this indispensable additional financial support. Set out below we highlight the ways in which the OLOV PTA achieved some of its aims and carried out its activities to further its charitable purposes for the public benefit.

- 1) The OLOV PTA sourced and provided a range of lunch time activities and clubs to foster sporting and social development of the children.
- 2) The OLOV PTA provided gifts to members of the teaching staff and other key members of administrative staff at Christmas and at the end of the academic year as a token of appreciation for their dedicated hard work for the smooth running of the school and the high level of teaching and academic and pastoral care provided for the children.
- 3) The OLOV PTA secured and coordinated the involvement of parents in the provision of weekly cooking classes for the children in the PTA funded kitchen. In addition, it provided funds to pay for coaches to take children on a range of class trips throughout the year. All of these trips were greatly appreciated by the children, who without the provision of coaches would not have been able to attend these excellent and far-flung museums and attractions, which were in each case directly relevant to their studies and learning in class.
- 4) The OLOV PTA involved children in the setting up and running of several bake sales during the year as well as a Read-athon projects held across half term holidays. These initiatives were intended to inspire and motivate children to read in their own time, to foster a love of literacy and learning and to promote a sense of community and social awareness and responsibility as the children could see that as a result of their efforts money was raised that was directly available to support the educational needs of the whole student body.

The End of Financial year 2022-23 Net receipts for OLOV PTA were £ 16,409

With £ 44,250 remaining in the PTA accounts (Bank, PayPal and Cash).

Objectives for 2023-24 remain the same as 2022-23 financial year.

Paolo Malaguti (Chair)
Paolo Malaguti (Treasurer)



OUR LADY OF VICTORIES SCHOOL PTA

No (if any)

CC16a

31/08/2023

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Total Cash Inflow | 36,281 | - | - | 36,281 | 23,738 |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | - | - | - | - |
| | | | | - | |
| | | | | - | |
| Sub total (Gross income for AR) | 36,281 | - | - | 36,281 | 23,738 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 36,281 | - | - | 36,281 | 23,738 |
| A3 Payments | | | | | |
| Total Cah Outflow | 19,872 | - | - | 19,872 | 5,650 |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| Sub total | 19,872 | - | - | 19,872 | 5,650 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | |
| | - | - | - | - | |
| Sub total | - | - | - | - | - |
| Total payments | 19,872 | - | - | 19,872 | 5,650 |
| Net of receipts/(payments) | 16,409 | - | - | 16,409 | 18,088 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 27,841 | - | - | 27,841 | 9,753 |
| Cash funds this year end | 44,250 | - | - | 44,250 | 27,841 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Current account & Cash | 44,250 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 44,250 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | | | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | | Signature | Print Name | Date of approval |
| | | Paolo Malaguti | Paolo Malaguti | 23 / 10 / 2024 |
| | | | | |

| | |
|-------------------------|--|
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