

Camborne, Redruth and Hayle Methodist Circuit

TRUSTEE'S ANNUAL REPORT

For the year ending 31st August 2025

Introduction

The 2 new pastors who joined us in September 2023 are having a really positive impact. Their input and enthusiasm during their time with us has been a joy to behold and we are blessed to have Sarah and Rob with us. We currently have 12 churches holding regular worship.

We began the year with just 2 circuit stewards. We appointed 1 steward in the spring of 2024 and the complement was increased to 5 for the 2024/25 year. Individual church membership continues to fluctuate but our faith in the future is strong and we continue to develop outreach projects at some of our churches.

Our superintendent minister Reverend Keith Osborn retired in autumn 2024 and we have been extremely grateful for the help and assistance from Reverend Chris Jackson from the West Devon circuit.

We cannot complete our report without acknowledging the hard work that all members of staff and our volunteer members have put in during this year of change. Each one of you has made your own valuable mark on our work and the grateful thanks of the whole circuit are due to you.

Aims and Activities

Our Circuit mission statement is: To make disciples through Christ-like living and so to build the Kingdom of God. In practical terms this translates as:

- Ensuring the spiritual wellbeing and development of the local Churches of the Circuit, through leadership, pastoral oversight and care.
- Supporting local Churches in their distinctive forms of mission and outreach and their efforts to demonstrate and share the love of God.
- Creating and developing appropriate means of mission and outreach to serve the present age.
- Supporting our Circuit ministry team of two full time presbyteral ministers, two full time lay pastors, one part time and one full time lay pastoral workers, and one part time administration officer.
- Maintaining and insuring the five Circuit Manses, and the payment of appropriate utilities for the two Manses occupied by Circuit staff.
- Using all assets and resources for the purpose of the charity

Brief financial review of the year

Our income was down a little due to the vacant manse at 5 Mount Pleasant which was used as a circuit office and meeting space for the year. It has latterly been redecorated and our new superintendent took up occupancy in August 2025.

Salaries and staff costs saw a saving this year due to a reduced complement of staff. Increases were in line with conference approved rates. This expenditure accounts for over 50% of our total spending. Circuit contribution to the district increased by 3%. It was again gratifying to see that churches continued to pay their assessments at the agreed levels.

Our deficit for 2025 was £89k, a slight improvement on the previous year and was very close to our budget for 2025.

Our 3 manses which are let, continue to provide good income.

The refurbishment of Kehelland is complete and room hire rental is just covering our costs.

However, the process of creating a long-term lease with a Community Interest Company is taking more time than we anticipated.

Plans for 2025/26

Our new superintendent minister joined us for 2025/26 along with another new presbyter. We continue to utilise our reserves to fund the valuable work our pastors and pastoral workers are doing. A review of manses will take place early in the year.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Full Name of Charity: **Camborne, Redruth and Hayle Methodist Circuit**

Registration Charity Number: **1139494**

Date of registration: **23rd December 2010**

Main communication address: - **Circuit Office:**

c/o Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

The members of the Camborne Redruth and Hayle Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Full membership is shown as Appendix A to this report.

Circuit Ministers and officers:

Active Circuit Ministers:

Rev Ray Borrett
Rev Chris Jackson

Active Circuit Pastors:

Mrs Sarah Flowerday
Mr Robert Manley

Circuit Lay Workers: Mrs Sue Voisey
Mrs Claire Beavis

Circuit Stewards Alan Butterfield (from September 2024)
 Neil Harvey (from September 2024)
 Ann Hosking (from September 2024)
 Sharon James
 Helen Thomas (from September 2024)

Administrator Mrs Karen Hurr

Independent examiner for 2024/25

Michelle Bowley MAAT, Shoreline Accountancy Services, 49 Trembel Road, Mullion, Cornwall, TR12 7DY

Investment Bankers:

HSBC Bank PLC, 17, Boscawen Street Truro.
Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

Objectives and organisation

Charity objective is to act as a Resource provider within the area around Camborne, Redruth and Hayle for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike. The teaching of Christianity through sermons, courses and

small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of events and services. Provision of chaplaincy services to the local educational and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

"The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Circuit Meeting

The Circuit Meeting met four times during the year ended 31st August 2025 This meeting deals with essential business and also allows for other issues to be explored such as mission, resources and training. News is also heard from individual chapels of developments in their work and witness which may be of wider application in the Circuit.

Local Preachers' Meeting

Local preachers meet three times and these meetings are generally well supported.

Circuit Finance Committee

The Circuit Finance Committee met once during the year to review the annual statement of accounts in depth. The meeting provides the opportunity for the treasurers from all the churches in the Circuit to meet to share ideas and discuss any financial pressures that may affect each individual church.

Circuit Leadership Team

During the year the Circuit Leadership Team met frequently to discuss Circuit Policy, property and finance matters. Recommendations were brought for consideration by the Circuit Meeting. The constitution of this meeting is the staff team plus Circuit stewards.

Circuit Events

Circuit events have been developing during the year with some events on a regular basis. Internet and media facilities are continuing as well for those who wish to worship from home.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the South West Peninsula Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches make up the circuit: - Angarrack, Barripper, Beacon, Camborne Wesley, Centenary, Redruth United Methodist, UMC Four Lanes, Hayle, Mawla, Porthtowan, Troon and Wall.

The Wesley Centre is part of the outreach of Camborne Wesley Chapel which is linked to the Circuit.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. The day-to-day business of the Circuit has been conducted through face-to-face meetings with some limited use of social media platforms. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Camborne, Redruth and Hayle Circuit commit itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Camborne, Redruth and Hayle Circuit commit itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This level was set some time ago and it seems prescient to review this based on our current levels of expenditure. To maintain a 50% level requires reserves in excess of £160,000. Our Model Trust Fund and current account funds comfortably exceed this figure and thus, the Circuit stewards confirm this level of 50% or £160,000.

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2024/25 £	Total 2023/24 £
Income								
1 Donations and legacies		0					0	0
2 Income from monetary investments		2,828			2,373		5,201	10,110
3 Income from investment properties		46,697					46,697	36,595
4 Assessments on Churches		181,647					181,647	176,510
5 Capital Receipts							0	0
6 Grants received		0					0	1,500
7 Other charitable income		2,411					2,411	16,425
8 Total income		233,583	0	0	2,373	0	235,956	241,140
Expenditure								
9 Grants and donations							0	0
10 Salaries and associated costs		184,249					184,249	211,075
11 Property maintenance		63,525					63,525	46,415
12 Connexional assessment & model trust levy							0	0
13 District Assessment & Levy		56,908					56,908	55,252
14 Depreciation							0	0
15 Office expenses		2,918					2,918	13,659
16 Other outgoings		18,019					18,019	13,534
17 Total charitable expenditure		325,619	0	0	0	0	325,619	339,935
18 Gains/(losses) on monetary investments						245	245	9,548
19 Gains/(losses) on investment properties							0	
20 Net income/(expenditure)		(92,036)	0	0	2,373	245	(89,417)	(89,247)
21 Transfers between funds	8	70,000		(70,000)			0	
22 Other gains/(losses)	8			(13,513)			(13,513)	78,233
23 Net movement in funds		(22,036)	0	(83,513)	2,373	245	(102,930)	(11,014)
24 Total funds brought forward		94,558	24,080	411,634	8,715	132,957	671,944	682,958
25 Total funds carried forward		72,522	24,080	328,121	11,088	133,202	569,014	671,944

Name of Circuit

CAMBORNE, REDRUTH & HAYLE

Circuit No 37/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023/24 £	Total 2022/23 £
Income								
1 Donations and legacies							0	0
2 Income from monetary investments		6,733			3,377		10,110	8,499
3 Income from investment properties		36,595					36,595	35,428
4 Assessments on Churches		176,510					176,510	169,814
5 Capital Receipts							0	0
6 Grants received		1,500					1,500	0
7 Other charitable income		16,425					16,425	31,649
8 Total income		237,763	0	0	3,377	0	241,140	245,390
Expenditure								
9 Grants and donations							0	0
10 Salaries and associated costs		211,075					211,075	143,710
11 Property maintenance		46,415					46,415	60,626
12 Connexional assessment & model trust levy							0	0
13 District Assessment & Levy		55,252					55,252	52,668
14 Depreciation							0	0
15 Office expenses		13,659					13,659	11,530
16 Other outgoings		13,534					13,534	3,705
17 Total charitable expenditure		339,935	0	0	0	0	339,935	272,239
18 Gains/(losses) on monetary investments						9,548	9,548	(5,474)
19 Gains/(losses) on investment properties							0	
20 Net income/(expenditure)		(102,172)	0	0	3,377	9,548	(89,247)	(32,323)
21 Transfers between funds	8	25,000	(5,000)		(20,000)		0	
22 Other gains/(losses)	8			78,233			78,233	99,684
23 Net movement in funds		(77,172)	(5,000)	78,233	(16,623)	9,548	(11,014)	67,361
24 Total funds brought forward		171,730	29,080	333,401	25,338	123,409	682,958	615,597
25 Total funds carried forward		94,558	24,080	411,634	8,715	132,957	671,944	682,958

Name of Circuit

CAMBORNE, REDRUTH & HAYLE

Circuit No : 37/1

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Balance Sheet as at 31 August 2025

Notes to the Accounts		General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024/25 £	Totals 2023/24 £
Fixed Assets								
Circuit Manses & Equipment	7	295,000					295,000	645,000
Investment properties	7	1,160,000					1,160,000	810,000
Investments	9					133,203	133,203	132,957
Total fixed assets		1,455,000	0	0	0	133,203	1,588,203	1,587,957
Current Assets								
Debtors	3	7,405					7,405	3,354
Loans by the Circuit							0	
Investments with TMCP				328,121			328,121	411,634
Central Finance Board Deposits		64,521	24,080		11,088		99,689	119,235
Cash at Bank and in hand		42,931					42,931	33,515
Total current assets		114,857	24,080	328,121	11,088	0	478,146	567,738
Current liabilities								
Creditors (due in under 1 year)	3	42,334					42,334	28,751
Grants payable within 2023/24							0	
Total current liabilities		42,334	0	0	0	0	42,334	28,751
Net current assets/liabilities		72,523	24,080	328,121	11,088	0	435,812	538,987
Total assets less current liabilities		1,527,523	24,080	328,121	11,088	133,203	2,024,015	2,126,944
Long term liabilities								
(due after more than one year)							0	
Grants payable after 2023/24							0	
Loans to the Circuit							0	
Net assets		1,527,523	24,080	328,121	11,088	133,203	2,024,015	2,126,944
Funds of the Circuit								
General Fund (Unrestricted)		1,527,523					1,527,523	1,549,558
Circuit Model Trust Fund (Unrestricted)				328,121			328,121	411,634
Designated Funds (Unrestricted)			24,080				24,080	24,080
Total Unrestricted Funds							1,879,724	1,985,272
Restricted Funds					11,088		11,088	8,715
Endowment Funds						133,203	133,203	132,957
Total Funds		1,527,523	24,080	328,121	11,088	133,203	2,024,015	2,126,944

Signed



Circuit Treasurer

NOTES TO THE ACCOUNTS

Year to 31st August 2025

1 Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102)

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting Policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold properties are shown in the accounts at various deemed values. The property in Mount Pleasant Close were revalued in 2009/10, 1 Parc Clies is based on the purchase price in 2016/17. Value of North Roskear Road was increased in 2017/18 to show a truer value. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - From time to time the Circuit may hold residential properties (formerly manses) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse, the property is classified as Investment Property.

The Circuit has four such property at 27 Mount Pleasant Close, 161 North Roskear Road, 1 Parc Clies and 6 Chapel Hill

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Payment in advance included in the accounts is in respect of the ministers stipends, which are paid in August 2025 relating to the 2025/26 financial year.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August 2025 and relating to the 2025/26 financial year

4 Payment to Trustees

There were no payments made to the trustees for additional services provided to the circuit by agreement with the Circuit meeting, this excludes stipends

Trustees Expenses

2024/25

2023/24

Number of trustees

5

2

Total amount

£ 14

£ 465

5 Fees for examination or audit of accounts

Independent examiner's fees for reporting on the accounts.

2024/25

2023/24

Other fees (e.g. advice, accountancy services) paid to the independent examiner or auditor

£ 300

£ 300

£ 3,070

-

6 Paid employees

Staff Costs During the Year were:

2024/25

2023/24

Stipends and lay workers (incl. employers NI & Pension contributions)

165,331

195,409

Apprenticeship Levy

659

760

Travel/Mileage Allowances etc

18,259

11,319

Total Staff Costs

184,249

207,488

7 TANGIBLE FIXED ASSETS

Year to 31st August 2025

Cost or Valuation	Land £	Manse £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	960,000	495,000	0		1,455,000
Additions						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers * (+/-)		(665,000)	665,000			0
Balance carried forward	0	295,000	1,160,000	0	0	1,455,000

Accumulated Depreciation

Balance brought forward	0	0	0	0		0
Depreciation charge for year (-)						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers* (+/-)						0
Balance carried forward	0	0	0	0	0	0
Net book value						
Brought forward	0	960,000	495,000	0	0	1,455,000
Carried forward	0	295,000	1,160,000	0	0	1,455,000

8 ANALYSIS OF FUNDS

Year to 31st August 2025

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
General	94,558	233,583	(325,619)	70,000	72,522	For use by the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes
Manse Fund	5,000				5,000	Property repairs
Relocation Fund	0				0	Stationing of Ministers
Gateway Project	19,080				19,080	Supporting the new build project
Circuit Model Trust Fund	411,633	18,565	(32,077)	(70,000)	328,121	Funds held at TMCP
Totals	530,271	252,148	(357,696)	0	424,723	

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ministry Maintenance Fund	8,715	2,373			11,088	Supporting ministry (restricted fund)
Totals	8,715	2,373	0	0	11,088	

9 ENDOWMENTS

Endowment	How is capital invested	The current value of the capital	Annual Income	Purpose of the fund
Fore Street Permanent Endowment	Please see Trust 12058	133,203	2,805	Supporting ministry (endowment fund)
Totals		133,203	2,805	

Independent Examiner's Statement for the period ended 31st August 2025.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~I have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.



Signature of independent examiner

Name of independent examiner MICHELLE BOWLEY FMAAT AATQB

Relevant professional qualification of independent examiner AAT

Name of firm (where appropriate) SHORELINE ACCOUNTANCY SERVICES

Address 49 TREMBEL ROAD, MULLION, CORNWALL

..... Post Code TR12 7DY

Date 17/02/2026

* delete or circle as appropriate

Independent Examiner's Statement for the period ended 31st August 2025.

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Signature of independent examiner

Name of independent examiner MICHELLE BOWLEY FMAAT AATQB

Relevant professional qualification of independent examiner AAT

Name of firm (where appropriate) SHORELINE ACCOUNTANCY SERVICES

Address 49 TREMBEL ROAD, MULLION, CORNWALL

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Date 17/02/2026

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