CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT

England & Wales · Charity number 1139494

Details

Other names	CAMBORNE-REDRUTH METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2010-12-23
Register	View on the Charity Commission register

Contact

Address	CRH Circuit Office Camborne Wesley Methodist Church Chapel Street Camborne Cornwall TR14 8EG
Phone	07823823244
Email	CRHC.office@gmail.com
Website	www.methodist121.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: We are part of the Methodist Church of Great Britain and act as an umbrella organisation for the 14 churches within the Camborne, Redruth and Hayle area of Cornwall

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Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£235,956	£325,619	-	-
2024-08-31	£241,140	£339,935	-	-
2023-08-31	£245,390	£272,239	-	-
2022-08-31	£288,802	£323,391	-	-
2021-08-31	£359,155	£241,038	-	-
2020-08-31	£277,806	£212,696	-	-

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Trustees

Name	Role	Appointed
Rev Simon John Clarke	Chair	2025-09-01
ALAN ROY BUTTERFIELD		
Andrew John Geake		2026-06-11
Archie Bolitho Rowe		2024-01-26
BARBARA ANTHEA TERRILL		
Claire Leanne Beavis		2021-09-01
DAVID PAUL MONCKTON		
DAVID TIMOTHY ALLAN KITLEY		
DENISE ANNE CHUBB		
Dr Richard Howard Saundry		2022-05-01
Elizabeth Avril Woolcock		2025-09-01
GILLIAN ELIZABETH REES		
Gloria Ann Berriman		2021-09-01
Gregory Cock		2022-09-01
Helen Mary Thomas		2024-08-14
JAYNE MURIEL ROGERS		2017-09-16
JOHN M BACHE		
Jeremy Bosustow Bond		2026-05-27
Joyce Nicholls		2026-05-27
Karen Elizabeth Hurr		2024-09-01
Karen Stone		2025-09-01
Kath Navratil		2020-09-01
Katherine Ruth Williams		2025-09-01
Lester Knight		2024-08-14
Linda Joyce Haddock		2021-10-13
Lynda Christine Wills		2025-09-01
MARGARET JOAN PENNA BSC		2016-09-01

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Name	Role	Appointed
MARY KATHLEEN THOMAS		
MISS LIZ CONGDON		
MRS ANN HOSKING		2017-09-16
MRS ANNE STONE		2011-10-25
MRS ELEANOR BOWELL		
MRS JEANETTE ELLIS		
MRS JENNIFER WILLAMS		2015-06-15
MRS SHIRLEY THOMAS		2017-09-16
MRS WENDY THOMAS		
Margaret Saundry		2015-09-23
Morwenna Williams		
Mr Barrie Baker		2015-09-14
Mr Ron Eathorne		2015-05-15
NICK NAVRATIL		2018-09-01
Patricia Sharon James		2024-06-05
Peter Nigel Bailey		2024-09-10
Ray Chubb		2020-09-01
Rev MARK RICHARDS		
Richard Neil Harvey		2016-09-11
Robert Paul Manley		2023-09-01
Ruth Dunstan		2013-06-23
SUSAN CAROL VOISEY		2015-06-06
SUSAN THOMAS		
Sarah Flowerday		2023-09-01
Sharon Jean Phyall		2022-12-08
Stephen David Bales		2024-08-14
Susan Jean Kneebone		2025-01-10
Tracey Hunt		2019-09-01

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Name	Role	Appointed
WILLIAM HENRY HERRING		

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CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT

England & Wales - Charity number 1139494

Accounts

Camborne, Redruth and Hayle Methodist Circuit

TRUSTEE'S ANNUAL REPORT

For the year ending 31st August 2025

Introduction

The 2 new pastors who joined us in September 2023 are having a really positive impact. Their input and enthusiasm during their time with us has been a joy to behold and we are blessed to have Sarah and Rob with us. We currently have 12 churches holding regular worship.

We began the year with just 2 circuit stewards. We appointed 1 steward in the spring of 2024 and the complement was increased to 5 for the 2024/25 year. Individual church membership continues to fluctuate but our faith in the future is strong and we continue to develop outreach projects at some of our churches.

Our superintendent minister Reverend Keith Osborn retired in autumn 2024 and we have been extremely grateful for the help and assistance from Reverend Chris Jackson from the West Devon circuit.

We cannot complete our report without acknowledging the hard work that all members of staff and our volunteer members have put in during this year of change. Each one of you has made your own valuable mark on our work and the grateful thanks of the whole circuit are due to you.

Aims and Activities

Our Circuit mission statement is: To make disciples through Christ-like living and so to build the Kingdom of God. In practical terms this translates as:

- Ensuring the spiritual wellbeing and development of the local Churches of the Circuit, through leadership, pastoral oversight and care.
- Supporting local Churches in their distinctive forms of mission and outreach and their efforts to demonstrate and share the love of God.
- Creating and developing appropriate means of mission and outreach to serve the present age.
- Supporting our Circuit ministry team of two full time presbyteral ministers, two full time lay pastors, one part time and one full time lay pastoral worker~~s~~, and one part time administration officer.
- Maintaining and insuring the five Circuit Manses, and the payment of appropriate utilities for the two Manses occupied by Circuit staff.
- Using all assets and resources for the purpose of the charity

Brief financial review of the year

Our income was down a little due to the vacant manse at 5 Mount Pleasant which was used as a circuit office and meeting space for the year. It has latterly been redecorated and our new superintendent took up occupancy in August 2025.
Salaries and staff costs saw a saving this year due to a reduced complement of staff. Increases were in line with conference approved rates. This expenditure accounts for over 50% of our total spending. Circuit contribution to the district increased by 3%. It was again gratifying to see that churches continued to pay their assessments at the agreed levels.
Our deficit for 2025 was £89k, a slight improvement on the previous year and was very close to our budget for 2025.

Our 3 manses which are let, continue to provide good income.
The refurbishment of Kehelland is complete and room hire rental is just covering our costs. However, the process of creating a long-term lease with a Community Interest Company is taking more time than we anticipated.

Plans for 2025/26

Our new superintendent minister joined us for 2025/26 along with another new presbyter. We continue to utilise our reserves to fund the valuable work our pastors and pastoral workers are doing. A review of manses will take place early in the year.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Full Name of Charity: **Camborne, Redruth and Hayle Methodist Circuit**
Registration Charity Number: **1139494**
Date of registration: **23rd December 2010**
Main communication address: - **Circuit Office:**
c/o Camborne Wesley Methodist Church, Chapel Street, Camborne TR14 8EG

The members of the Camborne Redruth and Hayle Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Full membership is shown as Appendix A to this report.

Circuit Ministers and officers:

Active Circuit Ministers:

Rev Ray Borrett
Rev Chris Jackson

Active Circuit Pastors:

Mrs Sarah Flowerday
Mr Robert Manley

Circuit Lay Workers: Mrs Sue Voisey
Mrs Claire Beavis

Circuit Stewards Alan Butterfield (from September 2024)
Neil Harvey (from September 2024)
Ann Hosking (from September 2024)
Sharon James
Helen Thomas (from September 2024)

Administrator Mrs Karen Hurr

Independent examiner for 2024/25
Michelle Bowley MAAT, Shoreline Accountancy Services, 49 Trembel Road, Mullion, Cornwall, TR12 7DY

Investment Bankers:
HSBC Bank PLC, 17, Boscawen Street Truro.
Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

Objectives and organisation

Charity objective is to act as a Resource provider within the area around Camborne, Redruth and Hayle for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to
have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike. The teaching of Christianity through sermons, courses and

small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of events and services. Provision of chaplaincy services to the local educational and other institutions.

Public Benefit
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management
"The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Circuit Meeting
The Circuit Meeting met four times during the year ended 31st August 2025 This meeting deals with essential business and also allows for other issues to be explored such as mission, resources and training. News is also heard from individual chapels of developments in their work and witness which may be of wider application in the Circuit.

Local Preachers' Meeting
Local preachers meet three times and these meetings are generally well supported.

Circuit Finance Committee
The Circuit Finance Committee met once during the year to review the annual statement of accounts in depth. The meeting provides the opportunity for the treasurers from all the churches in the Circuit to meet to share ideas and discuss any financial pressures that may affect each individual church.

Circuit Leadership Team
During the year the Circuit Leadership Team met frequently to discuss Circuit Policy, property and finance matters. Recommendations were brought for consideration by the Circuit Meeting. The constitution of this meeting is the staff team plus Circuit stewards.

Circuit Events
Circuit events have been developing during the year with some events on a regular basis. Internet and media facilities are continuing as well for those who wish to worship from home.

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the South West Peninsula Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches make up the circuit: - Angarrack, Barripper, Beacon, Camborne Wesley, Centenary, Redruth United Methodist, UMC Four Lanes, Hayle, Mawla, Porthtowan, Troon and Wall.

The Wesley Centre is part of the outreach of Camborne Wesley Chapel which is linked to the Circuit.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. The day-to-day business of the Circuit has been conducted through face-to-face meetings with some limited use of social media platforms.
There is a regular annual review process undertaken and recorded.
Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Camborne, Redruth and Hayle Circuit commit itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Camborne, Redruth and Hayle Circuit commit itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This level was set some time ago and it seems prescient to review this based on our current levels of expenditure. To maintain a 50% level requires reserves in excess of £160,000. Our Model Trust Fund and current account funds comfortably exceed this figure and thus, the Circuit stewards confirm this level of 50% or £160,000.

Name of Circuit CAMBORNE, REDRUTH & HAYLE **Circuit No** 37/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2024/25 £	Total 2023/24 £
Income								
1 Donations and legacies		0					**0**	**0**
2 Income from monetary investments		2,828			2,373		**5,201**	**10,110**
3 Income from investment properties		46,697					**46,697**	**36,595**
4 Assessments on Churches		181,647					**181,647**	**176,510**
5 Capital Receipts							**0**	**0**
6 Grants received		0					**0**	**1,500**
7 Other charitable income		2,411					**2,411**	**16,425**
8 **Total income**		**233,583**	**0**	**0**	**2,373**	**0**	**235,956**	**241,140**
Expenditure								
9 Grants and donations							**0**	**0**
10 Salaries and associated costs		184,249					**184,249**	**211,075**
11 Property maintenance		63,525					**63,525**	**46,415**
12 Connexional assessment & model trust levy							**0**	**0**
13 District Assessment & Levy		56,908					**56,908**	**55,252**
14 Depreciation							**0**	**0**
15 Office expenses		2,918					**2,918**	**13,659**
16 Other outgoings		18,019					**18,019**	**13,534**
17 **Total charitable expenditure**		**325,619**	**0**	**0**	**0**	**0**	**325,619**	**339,935**
18 Gains/(losses) on monetary investments						245	245	9,548
19 Gains/(losses) on investment properties							0	
20 **Net income/(expenditure)**		**(92,036)**	**0**	**0**	**2,373**	**245**	**(89,417)**	**(89,247)**
21 Transfers between funds	8	70,000		(70,000)			0	
22 Other gains/(losses)	8			(13,513)			(13,513)	78,233
23 **Net movement in funds**		**(22,036)**	**0**	**(83,513)**	**2,373**	**245**	**(102,930)**	**(11,014)**
24 Total funds brought forward		94,558	24,080	411,634	8,715	132,957	671,944	682,958
25 Total funds carried forward		**72,522**	**24,080**	**328,121**	**11,088**	**133,202**	**569,014**	**671,944**

CC

Name of Circuit CAMBORNE, REDRUTH & HAYLE **Circuit No** 37/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023/24 £	Total 2022/23 £
Income								
1 Donations and legacies							**0**	**0**
2 Income from monetary investments		6,733			3,377		**10,110**	**8,499**
3 Income from investment properties		36,595					**36,595**	**35,428**
4 Assessments on Churches		176,510					**176,510**	**169,814**
5 Capital Receipts							**0**	**0**
6 Grants received		1,500					**1,500**	**0**
7 Other charitable income		16,425					**16,425**	**31,649**
8 **Total income**		**237,763**	**0**	**0**	**3,377**	**0**	**241,140**	**245,390**
Expenditure								
9 Grants and donations							**0**	**0**
10 Salaries and associated costs		211,075					**211,075**	**143,710**
11 Property maintenance		46,415					**46,415**	**60,626**
12 Connexional assessment & model trust levy							**0**	**0**
13 District Assessment & Levy		55,252					**55,252**	**52,668**
14 Depreciation							**0**	**0**
15 Office expenses		13,659					**13,659**	**11,530**
16 Other outgoings		13,534					**13,534**	**3,705**
17 **Total charitable expenditure**		**339,935**	**0**	**0**	**0**	**0**	**339,935**	**272,239**
18 Gains/(losses) on monetary investments						9,548	9,548	(5,474)
19 Gains/(losses) on investment properties							0	
20 **Net income/(expenditure)**		**(102,172)**	**0**	**0**	**3,377**	**9,548**	**(89,247)**	**(32,323)**
21 Transfers between funds	8	25,000	(5,000)		(20,000)		0	
22 Other gains/(losses)	8			78,233			78,233	99,684
23 **Net movement in funds**		**(77,172)**	**(5,000)**	**78,233**	**(16,623)**	**9,548**	**(11,014)**	**67,361**
24 Total funds brought forward		171,730	29,080	333,401	25,338	123,409	682,958	615,597
25 Total funds carried forward		**94,558**	**24,080**	**411,634**	**8,715**	**132,957**	**671,944**	**682,958**

CC

Name of Circuit **CAMBORNE, REDRUTH & HAYLE** **Circuit No : 37/1**

Balance Sheet as at 31 August 2025

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024/25 £	Totals 2023/24 £
Fixed Assets								
Circuit Manses & Equipment	7	295,000					**295,000**	*645,000*
Investment properties	7	1,160,000					**1,160,000**	*810,000*
Investments	9					133,203	**133,203**	*132,957*
Total fixed assets		**1,455,000**	**0**	**0**	**0**	**133,203**	**1,588,203**	***1,587,957***
Current Assets								
Debtors	3	7,405					**7,405**	*3,354*
Loans by the Circuit							**0**	
Investments with TMCP				328,121			**328,121**	*411,634*
Central Finance Board Deposits		64,521	24,080		11,088		**99,689**	*119,235*
Cash at Bank and in hand		42,931					**42,931**	*33,515*
Total current assets		**114,857**	**24,080**	**328,121**	**11,088**	**0**	**478,146**	***567,738***
Current liabilities								
Creditors (due in under 1 year)	3	42,334					**42,334**	*28,751*
Grants payable within 2023/24							**0**	
Total current liabilities		**42,334**	**0**	**0**	**0**	**0**	**42,334**	***28,751***
Net current assets/liabilities		**72,523**	**24,080**	**328,121**	**11,088**	**0**	**435,812**	***538,987***
Total assets less current liabilities		**1,527,523**	**24,080**	**328,121**	**11,088**	**133,203**	**2,024,015**	***2,126,944***
Long term liabilities (due after more than one year)								
Grants payable after 2023/24							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**1,527,523**	**24,080**	**328,121**	**11,088**	**133,203**	**2,024,015**	***2,126,944***
Funds of the Circuit								
General Fund (Unrestricted)		**1,527,523**					**1,527,523**	*1,549,558*
Circuit Model Trust Fund (Unrestricted)				**328,121**			**328,121**	*411,634*
Designated Funds (Unrestricted)			**24,080**				**24,080**	*24,080*
Total Unrestricted Funds							**1,879,724**	***1,985,272***
Restricted Funds					**11,088**		**11,088**	*8,715*
Endowment Funds						**133,203**	**133,203**	*132,957*
Total Funds		**1,527,523**	**24,080**	**328,121**	**11,088**	**133,203**	**2,024,015**	***2,126,944***

Signed

Circuit Treasurer

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT— NUMBER 37/01 CC

NOTES TO THE ACCOUNTS **Year to 31st August 2025**

1 Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102)

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold properties are shown in the accounts at various deemed values. The property in Mount Pleasant Close were revalued in 2009/10, 1 Parc Clies is based on the purchase price in 2016/17. Value of North Roskear Road was increased in 2017/18 to show a truer value. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material.
The properties have been reviewed for impairment.

Investment Properties

Investment properties - From time to time the Circuit may hold residential properties (formerly manses) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse, the property is classified as Investment Property.
The Circuit has four such property at 27 Mount Pleasant Close, 161 North Roskear Road, 1 Parc Clies and 6 Chapel Hill

Investements

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Payment in advance included in the accounts is in respect of the ministers stipends, which are paid in August 2025 relating to the 2025/26 financial year.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August 2025 and relating to the 2025/26 financial year

4 Payment to Trustees

There were no payments made to the trustees for additional services provided to the circuit by agreement with the Circuit meeting, this excludes stipends

Trustees Expenses	2024/25		2023/24
Number of trustees	5		2
Total amount	£ 14		£ 465

5 Fees for examination or audit of accounts

	2024/25		2023/24
Independent examiner's fees for reporting on the accounts.	£ 300		£ 300
Other fees (e.g. advice, accountancy services) paid to the independent examiner or auditor	£ 3,070		-

6 Paid employees

Staff Costs During the Year were:

	2024/25		2023/24
Stipends and lay workers (incl. employers NI & Pension contributions)	165,331		195,409
Apprenticeship Levy	659		760
Travel/Mileage Allowances etc	18,259		11,319
Total Staff Costs	**184,249**		**207,488**

7 TANGIBLE FIXED ASSETS

Year to 31st August 2025

Cost or Valuation	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	960,000	495,000	0		1,455,000
Additions						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers * (+/-)		(665,000)	665,000			0
Balance carried forward	0	295,000	1,160,000	0	0	1,455,000
Accumulated Depreciation						
Balance brought forward	0	0	0	0		0
Depreciation charge for year (-)						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers* (+/-)						0
Balance carried forward	0	0	0	0	0	0
Net book value						
Brought forward	0	960,000	495,000	0	0	1,455,000
Carried forward	0	295,000	1,160,000	0	0	1,455,000

8 ANALYSIS OF FUNDS

Year to 31st August 2025

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
General	94,558	233,583	(325,619)	70,000	72,522	For use by the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes
Manse Fund	5,000				5,000	Property repairs
Relocation Fund	0				0	Stationing of Ministers
Gateway Project	19,080				19,080	Supporting the new build project
Circuit Model Trust Fund	411,633	18,565	(32,077)	(70,000)	328,121	Funds held at TMCP
Totals	530,271	**252,148**	(357,696)	**0**	424,723	

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ministry Maintenance Fund	8,715	2,373			11,088	Supporting ministry (restricted fund)
Totals	8,715	2,373	0	0	11,088	

9 ENDOWMENTS

Endownment	How is capital invested	The current value of the capital	Annual Income	Purpose of the fund
Fore Street Permanent Endownment	Please see Trust 12058	133,203	2,805	Supporting ministry (endowment fund)
Totals		133,203	2,805	

Camborne Redruth & Hayle Methodist Circuit Charity Reg: 1139494

Independent Examiner's Statement for the period ended 31st August 2025.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~I have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....

Name of independent examiner MICHELLE BOWLEY FMAAT AATQB

Relevant professional qualification of independent examiner AAT

Name of firm (where appropriate) SHORELINE ACCOUNTANCY SERVICES

Address 49 TREMBEL ROAD, MULLION, CORNWALL

..... Post Code TR12 7DY

Date 17/02/2026

* delete or circle as appropriate

Camborne Redruth & Hayle Methodist Circuit Charity Reg: 1139494

Independent Examiner's Statement for the period ended 31st August 2025.

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Address 49 TREMBEL ROAD, MULLION, CORNWALL

..... Post Code TR12 7DY

Date 17/02/2026

* delete or circle as appropriate

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT

England & Wales - Charity number 1139494

Accounts

Camborne, Redruth and Hayle Methodist Circuit

TRUSTEE'S ANNUAL REPORT

For the year ending 31st August 2024

Introduction

During the latter part of 2022/23 the strategic decision was made to utilise our reserves to fund 2 new pastors to supplement our team. This came to pass and 2 new pastors joined our team at the beginning of September 2023. Their input and enthusiasm during the year has been a joy to behold and we are blessed to have Sarah and Rob with us. We currently have 12 churches holding regular worship.

We began the year with just 3 circuit stewards of whom 1 stood down early in 2024 leaving just 2. We appointed 1 steward in the spring of 2024 and 4 more have joined us for the 2024/25 year. Our complement for the 2024/25 year will be 5 as 2 of our longer serving stewards are stepping down in August 2024. Individual church membership continues to fluctuate but our faith in the future is strong and we continue to develop outreach projects at some of our churches.

Our digital worship project helped 5 of our churches to update their technology to provide better worship facilities.

We completed the sale of Illogan Highway church this year via a modern auction. This relieves the circuit of a considerable sum in ongoing maintenance and insurance which will benefit future years.

Our superintendent minister Reverend Keith Osborn retired during the year and we have been extremely grateful for the help and assistance from Reverend Chris Jackson from the West Devon circuit.

We cannot complete our report without acknowledging the hard work that all members of staff have put in during this year of change. Each one of you has made your own valuable mark on our work and the grateful thanks of the whole circuit are due to you.

Aims and Activities

Our Circuit mission statement is: To make disciples through Christ-like living and so to build the Kingdom of God. In practical terms this translates as:

- Ensuring the spiritual wellbeing and development of the local Churches of the Circuit, through leadership, pastoral oversight and care.
- Supporting local Churches in their distinctive forms of mission and outreach and their efforts to demonstrate and share the love of God.
- Creating and developing appropriate means of mission and outreach to serve the present age.
- Supporting our Circuit ministry team of two full time presbyteral ministers, two full time lay pastors, one part time and one full time lay pastoral workers, and one part time administration officer.
- Maintaining and insuring the five Circuit Manses, and the payment of appropriate utilities for the two Manses occupied by Circuit staff.
- Using all assets and resources for the purpose of the charity

Brief financial review of the year

Stipend expenditure has increased each financial year in line with conference approved increases. Together with staff wages and 'lay workers' this forms the majority of our spending in the year under review. Ministerial pay increases are set by connexion and we have reflected this, and the living wage, in the reviews of all other staff. Circuit contribution to the District enjoyed a 3% reduction reflected at all levels from connexion downwards. It was again gratifying to see that churches continued to pay their assessments at the agreed levels of a 4% reduction on the previous year.

The manse at 27 Mount Pleasant Close was vacated in September 2023 and new tenants were installed in January 2024. Our other 2 rental properties continue to provide good income.
The 2 year circuit funding for digital worship was concluded at the end of 2023/24 year having helped 5 churches but was undersubscribed. The refurbishment of Kehelland is complete and room hire rental is just covering our costs. However, the process of creating a long term lease with a Community Interest Company is taking more time than we anticipated. We concluded the sale of Illogan Highway chapel during this year with a net receipt of £ 90,000.

During the preparation of these accounts, it was discovered that 2023 accounts, had some presentational inaccuracies. It must be stressed that no funds have been lost or misappropriated, it was a case of the presentation format being inconsistent. All previous years accounts have been restated and the previous year comparative figures presented with this report are the correct ones.

Plans for 2024/25

After 2 years of reduced assessments from district, assessment levels for 2024/25 were increased to reflect the cascade down from connexion. Our superintendent minister retired in August 2024 and the manse at 5 Mount Pleasant Close became vacant. It was decided to use this as a circuit office for the coming year until we know if it is needed for a new superintendent from July 2025. We continue to utilise our reserves to fund the valuable work our pastors and pastoral workers are doing.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Full Name of Charity: **Camborne, Redruth and Hayle Methodist Circuit**
Registration Charity Number: **1139494**
Date of registration: **23rd December 2010**
Main communication address: - **Circuit Office, 5 Mount Pleasant Close, Camborne, TR14 7RZ**

The members of the Camborne Redruth and Hayle Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Full membership is shown as Appendix A to this report.

Circuit Ministers and officers:

Active Circuit Ministers:

Rev Keith Osborn (Superintendent – retired August 2024)
Rev Ray Borrett

Active Circuit Pastors:

Mrs Sarah Flowerday
Mr Robert Manley

Circuit Lay Workers: Ms Sue Voisey
Mrs Sharon James (retired December 2023)
Mrs Claire Beavis

Circuit Stewards Mrs Jayne Rogers (Senior)
Mr Nick Navratil – (Treasurer)
Mrs Debbie Gilbert – (resigned February 2024)
Mrs Sharon James – (from March 2024)

Administrators Mrs Angela Rice (until May 2024) 2019
Mrs Karen Hurr (from August 2024)

Independent examiner for 2023/24:
Mr Edward Pascoe, Pryor Begent &Fry, 13-15 Commercial Road, Hayle, TR27 4DE
Investment Bankers:
HSBC Bank PLC, 17, Boscawen Street Truro.
Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

Objectives and organisation

Charity objective is to act as a Resource provider within the area around Camborne, Redruth and Hayle for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to
have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike. The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of events

and services. Provision of chaplaincy services to the local university and other institutions.

Public Benefit
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management
"The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Circuit Meeting
The Circuit Meeting met four times during the year ended 31st August 2024 This meeting deals with essential business and also allows for other issues to be explored such as mission, resources and training. News is also heard from individual chapels of developments in their work and witness which may be of wider application in the Circuit.

Local Preachers' and Worship Leaders Meeting
Local preachers and worship leaders meet three times and these meetings are generally well supported.

Circuit Finance Committee
The Circuit Finance Committee met once during the year to review the annual statement of accounts in depth. The meeting provides the opportunity for the treasurers from all the churches in the Circuit to meet to share ideas and discuss any financial pressures that may affect each individual church.

Circuit Leadership Team
During the year the Circuit Leadership Team met frequently to discuss Circuit Policy, property and finance matters. Recommendations were brought for consideration by the Circuit Meeting. The constitution of this meeting is the staff team plus Circuit stewards.

Circuit Events
Circuit events have been developing during the year with some events on a regular basis. Internet and media facilities are continuing as well for those who wish to worship from home.

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the Cornwall and Isles of Scilly Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:- Angarrack, Barripper, Beacon, Camborne Wesley, Centenary, Redruth United Methodist, UMC Four Lanes, Hayle, Mawla, Porthtowan, Troon and Wall.

The Wesley Centre is part of the outreach of Camborne Wesley Chapel which is linked to the Circuit.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. The day to day business of the Circuit has been conducted through face to face meetings with some limited use of social media platforms.
There is a regular annual review process undertaken and recorded.
Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Camborne, Redruth and Hayle Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Camborne, Redruth and Hayle Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue short term funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.
The Circuit reserve has been a sum of £100,000 for a number of years with a temporary reduction 2 years ago. We recommend that the reserves level stays unchanged at £ 100,000

Name of Circuit **CAMBORNE, REDRUTH & HAYLE** **Circuit No** **12/1**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		5,064			3,435		**8,499**
3 Income from investment properties		35,428					**35,428**
4 Assessments on Churches		169,814					**169,814**
5 Capital Receipts							**0**
6 Grants received							**0**
7 Other charitable income		31,649					**31,649**
8 **Total income**		**241,955**	**0**	**0**	**3,435**	**0**	**245,390**
Expenditure							
9 Grants and donations							**0**
10 Salaries and associated costs		143,710					**143,710**
11 Property maintenance		60,626					**60,626**
12 Connexional assessment & model trust levy							**0**
13 District Assessment & Levy		52,668					**52,668**
14 Depreciation							**0**
15 Office expenses		11,530					**11,530**
16 Other outgoings		3,705					**3,705**
17 **Total charitable expenditure**		**272,239**	**0**	**0**	**0**	**0**	**272,239**
18 Gains/(losses) on monetary investments						-5,474	-5,474
19 Gains/(losses) on investment properties							
20 **Net income/(expenditure)**		**-30,284**	**0**	**0**	**3,435**	**-5,474**	**-32,323**
21 Transfers between funds		19,357	14,723		-34,080		0
22 Other gains/(losses)		3,400		96,284			99,684
23 **Net movement in funds**		**-7,527**	**14,723**	**96,284**	**-30,645**	**-5,474**	**67,361**
24 Total funds brought forward		179,257	14,357	237,117	55,983	128,883	615,597
25 Total funds carried forward		**171,730**	**29,080**	**333,401**	**25,338**	**123,409**	**682,958**

Name of Circuit **CAMBORNE, REDRUTH & HAYLE** **Circuit No** **12/1**

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023/24	Total 2022/23
		£	£	£	£	£	£	£
Income								
1 Donations and legacies							**0**	**0**
2 Income from monetary investments		6,733			3,377		**10,110**	**8,499**
3 Income from investment properties		36,595					**36,595**	**35,428**
4 Assessments on Churches		176,510					**176,510**	**169,814**
5 Capital Receipts							**0**	**0**
6 Grants received		1,500					**1,500**	**0**
7 Other charitable income		16,425					**16,425**	**31,649**
8 **Total income**		**237,763**	**0**	**0**	**3,377**	**0**	**241,140**	**245,390**
Expenditure								
9 Grants and donations							**0**	**0**
10 Salaries and associated costs		211,075					**211,075**	**143,710**
11 Property maintenance		46,415					**46,415**	**60,626**
12 Connexional assessment & model trust levy							**0**	**0**
13 District Assessment & Levy		55,252					**55,252**	**52,668**
14 Depreciation							**0**	**0**
15 Office expenses		13,659					**13,659**	**11,530**
16 Other outgoings		13,534					**13,534**	**3,705**
17 **Total charitable expenditure**		**339,935**	**0**	**0**	**0**	**0**	**339,935**	**272,239**
18 Gains/(losses) on monetary investments						9,548	9,548	-5,474
19 Gains/(losses) on investment properties							0	
20 **Net income/(expenditure)**		**-102,172**	**0**	**0**	**3,377**	**9,548**	**-89,247**	**-32,323**
21 Transfers between funds	8	25,000	-5,000		-20,000		0	
22 Other gains/(losses)	8			78,233			78,233	99,684
23 **Net movement in funds**		**-77,172**	**-5,000**	**78,233**	**-16,623**	**9,548**	**-11,014**	**67,361**
24 Total funds brought forward		171,730	29,080	333,401	25,338	123,409	682,958	615,597
25 Total funds carried forward		**94,558**	**24,080**	**411,634**	**8,715**	**132,957**	**671,944**	**682,958**

Name of Circuit **CAMBORNE, REDRUTH & HAYLE** **Circuit No : 12/1**

Balance Sheet as at 31 August 2024

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023/24 £	*Totals 2022/23* £
Fixed Assets								
Circuit Manses & Equipment	7	645,000					**645,000**	*645,000*
Investment properties	7	810,000					**810,000**	*810,000*
Investments	9					132,957	**132,957**	*123,409*
Total fixed assets		**1,455,000**	**0**	**0**	**0**	**132,957**	**1,587,957**	***1,578,409***
Current Assets								
Debtors	3	3,354					**3,354**	*10,742*
Loans by the Circuit							**0**	
Investments with TMCP				411,634			**411,634**	*333,401*
Central Finance Board Deposits		86,440	24,080		8,715		**119,235**	*212,884*
Cash at Bank and in hand		33,515					**33,515**	*55,462*
Total current assets		**123,309**	**24,080**	**411,634**	**8,715**	**0**	**567,738**	***612,489***
Current liabilities								
Creditors (due in under 1 year)	3	28,751					**28,751**	*52,940*
Grants payable within 2023/24							**0**	
Total current liabilities		**28,751**	**0**	**0**	**0**	**0**	**28,751**	***52,940***
Net current assets/liabilities		**94,558**	**24,080**	**411,634**	**8,715**	**0**	**538,987**	***559,549***
Total assets less current liabilities		**1,549,558**	**24,080**	**411,634**	**8,715**	**132,957**	**2,126,944**	***2,137,958***
Long term liabilities (due after more than one year)								
Grants payable after 2023/24							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**1,549,558**	**24,080**	**411,634**	**8,715**	**132,957**	**2,126,944**	***2,137,958***
Funds of the Circuit								
General Fund (Unrestricted)		**1,549,558**					**1,549,558**	*1,626,730*
Circuit Model Trust Fund (Unrestricted)				**411,634**			**411,634**	*333,401*
Designated Funds (Unrestricted)			**24,080**				**24,080**	*29,080*
Total Unrestricted Funds							**1,985,272**	***1,989,211***
Restricted Funds					**8,715**		**8,715**	*25,338*
Endowment Funds						**132,957**	**132,957**	*123,409*
Total Funds		**1,549,558**	**24,080**	**411,634**	**8,715**	**132,957**	**2,126,944**	***2,137,958***

Signed

Circuit Treasurer

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT— NUMBER 12/01

NOTES TO THE ACCOUNTS Year to 31st August 2024

1 Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102)

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.
The freehold properties are shown in the accounts at various deemed values. The property in Mount Pleasant Close were revalued in 2009/10, 1 Parc Clies is based on the purchase price in 2016/17. Value of North Roskear Road was increased in 2017/18 to show a truer value. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material.
The properties have been reviewed for impairment.

Investment Properties

Investment properties - From time to time the Circuit may hold residential properties (formerly manses) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse, the property is classified as Investment Property.
The Circuit has three such property at 27 Mount Pleasant Close, 161 North Roskear Road, and 1 Parc Clies

Investements

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Payment in advance included in the accounts is in respect of the ministers stipends, which are paid in August 2024 relating to the 2024/25 financial year.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August 2024 and relating to the 2024/25 financial year

4 Payment to Trustees

There were no payments made to the trustees for additional services provided to the circuit by agreement with the Circuit meeting, this excludes stipends

Trustees Expenses	2023/24		2022/23
Number of trustees	2		1
Total amount	£ 465		£ 124

5 Fees for examination or audit of accounts

	2023/24		2022/23
Independent examiner's fees for reporting on the accounts.	£ 300		£ 300
Other fees (e.g. advice, accountancy services) paid to the independent examiner or auditor	-		-

6 Paid employees

Staff Costs During the Year were:

	2023/24		2022/23
Stipends and lay workers (incl. employers NI & Pension contributions)	195,409		140,357
Apprenticeship Levy	760		500
Travel/Mileage Allowances etc	11,319		9,355
Total Staff Costs	**207,488**		**150,212**

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT— NUMBER 12/01

7 TANGIBLE FIXED ASSETS **Year to 31st August 2024**

Cost or Valuation	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	960,000	495,000	0		1,455,000
Additions						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers * (+/-)						0
Balance carried forward	**0**	**960,000**	**495,000**	**0**	**0**	**1,455,000**
Accumulated Depreciation						
Balance brought forward	0	0	0	0		0
Depreciation charge for year (-)						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers* (+/-)						0
Balance carried forward	**0**	**0**	**0**	**0**	**0**	**0**
Net book value						
Brought forward	0	960,000	495,000	0	0	1,455,000
Carried forward	**0**	**960,000**	**495,000**	**0**	**0**	**1,455,000**

8 ANALYSIS OF FUNDS **Year to 31st August 2024**

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
General	171,730	237,763	-339,935	25,000	94,558	For use by the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes
Manse Fund	10,000			-5,000	5,000	Property repairs
Relocation Fund					0	Stationing of Ministers
Gateway Project	19,080				19,080	Supporting the new build project
Circuit Model Trust Fund	333,401	130,730	-52,498		411,633	Funds held at TMCP
Totals	**534,211**	**368,493**	**-392,433**	**20,000**	**530,271**	

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ministry Maintenance Fund	25,338	3,377		-20,000	8,715	Supporting ministry (restricted fund)
Totals	**25,338**	**3,377**	**0**	**-20,000**	**8,715**	

9 ENDOWMENTS

Endownment	How is capital invested	The current value of the capital	Annual Income	Purpose of the fund
Fore Street Permanent Endownment	Please see Trust 12058	132,957	3,728	Supporting ministry (endowment fund)
Totals		132,957	3,728	

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~I have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner E. T. Pascoe

Name of independent examiner E. T. Pascoe

Relevant professional qualification of independent examiner FCA

Name of firm (where appropriate) Prowse Kestell Fry Ltd

Address 17-19 Commercial Road Hayle,

Cornwall Post Code TR27 4DE

Date 10/1/25

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT

England & Wales - Charity number 1139494

Accounts

Name of Circuit **CAMBORNE, REDRUTH & HAYLE** **Circuit No** **12/1**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022/23	Total 2021-22
		£	£	£	£	£	£	£
Income								
1 Donations and legacies							**0**	**0**
2 Income from monetary investments		5,064			3,435		**8,499**	**3,730**
3 Income from investment properties		35,428					**35,428**	**32,552**
4 Assessments on Churches		169,814					**169,814**	**173,524**
5 Capital Receipts							**0**	**0**
6 Grants received							**0**	**0**
7 Other charitable income		31,649					**31,649**	**78,996**
8 **Total income**		**241,955**	**0**	**0**	**3,435**	**0**	**245,390**	**288,802**
Expenditure								
9 Grants and donations							**0**	**0**
10 Salaries and associated costs		143,710					**143,710**	**153,945**
11 Property maintenance		60,626					**60,626**	**106,864**
12 Connexional assessment & model trust levy							**0**	**0**
13 District Assessment & Levy		52,668					**52,668**	**53,576**
14 Depreciation							**0**	**527**
15 Office expenses		11,530					**11,530**	**6,561**
16 Other outgoings		3,705					**3,705**	**1,918**
17 **Total charitable expenditure**		**272,239**	**0**	**0**	**0**	**0**	**272,239**	**323,391**
18 Gains/(losses) on monetary investments							0	0
19 Gains/(losses) on investment properties							0	
20 **Net income/(expenditure)**		**(30,284)**	**0**	**0**	**3,435**	**0**	**(26,849)**	**(34,589)**
21 Transfers between funds		19,357		(4,357)	(15,000)		0	(2,946)
22 Other gains/(losses)			4,522				4,522	
23 **Net movement in funds**		**(10,927)**	**4,522**	**(4,357)**	**(11,565)**	**0**	**(22,327)**	**(37,535)**
24 Total funds brought forward		173,365	328,879	33,437	39,849	0	575,530	613,065
25 Total funds carried forward		**162,438**	**333,401**	**29,080**	**28,284**	**0**	**553,203**	**575,530**

Name of Circuit CAMBORNE, REDRUTH & HAYLE **Circuit No : 12/1**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022/23 £	*Totals 2021/22* £
Fixed Assets								
Circuit Manses & Equipment		645,000					**645,000**	*645,000*
Investment properties		810,000					**810,000**	*810,000*
Investments						123,409	**123,409**	*128,883*
Total fixed assets		**1,455,000**	**0**	**0**	**0**	**123,409**	**1,578,409**	***1,583,883***
Current Assets								
Debtors		7,796					**7,796**	*7,251*
Loans by the Circuit							**0**	*0*
Investments with TMCP			333,401				**333,401**	*237,117*
Central Finance Board Deposits		212,884		29,080	28,284		**270,248**	*178,326*
Cash at Bank and in hand		55,462					**55,462**	*104,699*
Total current assets		**276,142**	**333,401**	**29,080**	**28,284**	**0**	**666,907**	***527,393***
Current liabilities								
Creditors (due in under 1 year)		52,940					**52,940**	*40,679*
Grants payable within 2023/24							**0**	
Total current liabilities		52,940	0	0	0	0	**52,940**	***40,679***
Net current assets/liabilities		**223,202**	**333,401**	**29,080**	**28,284**	**0**	**613,967**	***486,714***
Total assets less current liabilities		**1,678,202**	**333,401**	**29,080**	**28,284**	**123,409**	**2,192,376**	***2,070,597***
Long term liabilities (due after more than one year)								
Grants payable after 2023/24							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**1,678,202**	**333,401**	**29,080**	**28,284**	**123,409**	**2,192,376**	***2,070,597***
Funds of the Circuit								
General Fund (Unrestricted)		1,678,202					**1,678,202**	*1,704,597*
Circuit Model Trust Fund (Unrestricted)			333,401				**333,401**	*237,117*
Designated Funds (Unrestricted)				29,080			**29,080**	
Total Unrestricted Funds							**2,040,683**	***1,941,714***
Restricted Funds					28,284		**28,284**	
Endowment Funds						123,409	**123,409**	*128,883*
Total Funds		**1,678,202**	**333,401**	**29,080**	**28,284**	**123,409**	**2,192,376**	***2,070,597***

Signed

Circuit Treasurer

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT— NUMBER 12/01

NOTES TO THE ACCOUNTS Year to 31st August 2023

1 Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102)

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.
The freehold properties are shown in the accounts at various deemed values. The property in Mount Pleasant Close were revalued in 2009/10, 1 Parc Clies is based on the purchase price in 2016/17. Value of North Roskear Road was increased in 2017/18 to show a truer value. No depreciation is provided on the building because the trustees consider the current residual The property has been reviewed for impairment..

Investment Properties

Investment properties - From time to time the Circuit may hold residential properties (formerly manses) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse, the property is classified as Investment Property.
The Circuit has three such property at 27 Mount Pleasant Close, 161 North Roskear Road, and 1 Parc Clies

Investements

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Payment in advance included in the accounts is in respect of the ministers stipends, which are paid in August 2023 relating to the 2023/24 financial year.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August 2023 and relating to the 2023/24 financial year

4 Payment to Trustees

There were no payments made to the trustees for additional services provided to the circuit by agreement with the Circuit meeting, this excludes stipends

Trustees Expenses	2022/23		2021/22
Number of trustees	1		1
Total amount	£ 124		£ 72

5 Fees for examination or audit of accounts

	2022/23		2021/22
Independent examiner's fees for reporting on the accounts.	£ 300		£ 480
Other fees (e.g. advice, accountancy services) paid to the independent examiner or auditor	£ 0		

6 Paid employees

Staff Costs During the Year were:

	2022/23		2021/22
Stipends and lay workers (incl. employers NI & Pension contributions)	140,357		146,624
Apprenticeship Levy	500		589
Travel/Mileage Allowances etc	9,355		6,732
Total Staff Costs	**150,212**		**153,945**

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT— NUMBER 12/01

7 TANGIBLE FIXED ASSETS **Year to 31st August 2023**

Cost or Valuation	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	960,000	495,000	0		1,455,000
Additions						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers * (+/-)						0
Balance carried forward	**0**	**960,000**	**495,000**	**0**	**0**	**1,455,000**
Accumulated Depreciation						
Balance brought forward	0	0	0	0		0
Depreciation charge for year (-)						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers* (+/-)						0
Balance carried forward	**0**	**0**	**0**	**0**	**0**	**0**
Net book value						
Brought forward	0	960,000	495,000	0	0	1,455,000
Carried forward	**0**	**960,000**	**495,000**	**0**	**0**	**1,455,000**

8 ANALYSIS OF FUNDS **Year to 31st August 2023**

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
General	173,365	241,955	(272,239)	19,357	162,438	For use by the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes
Manse Fund	10,000				10,000	Property repairs
Relocation Fund	2,000			(2,000)	0	Stationing of Ministers
Youth Worker Fund	2,357			(2,357)	0	Youth work
Gateway Project	19,080				19,080	Supporting the new build project
Circuit Model Trust Fund	237,117	187,682	(91,397)		333,402	Funds held at TMCP
Totals	**443,919**	**429,637**	**(363,636)**	**15,000**	**524,920**	

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ministry Maintenance Fund	39,849	3,435		(15,000)	28,284	Supporting ministry (restricted fund)
Totals	**39,849**	**3,435**	**0**	**(15,000)**	**28,284**	

9 ENDOWMENTS

Endownment	How is capital invested	The current value of the capital	Annual Income	Purpose of the fund
Fore Street Permanent Endownment	Please see Trust 12058	123,409	3,435	Supporting ministry (restricted fund)
Totals		123,409	3,435	

Camborne, Redruth and Hayle Methodist Circuit

TRUSTEE'S ANNUAL REPORT

For the year ending 31st August 2023

Introduction

2022/23 was a year to draw breath after a number of changes the previous year. The time was used to consider and consult on our future structure. For this connexial year we had 2 presbyters, 3 lay pastoral staff, and 1 administration officer. This arrangement worked well although they were all overburdened. If we were to make any significant process in our missional objectives we had to change our thinking and so we made the strategic decision to utilise our reserves to fund 2 new pastors to supplement this team. The recruitment process went well and we were delighted to welcome these 2 pastors to our team at the beginning of September 2023.

Two of our circuit stewards stood down during the year leaving us with just 3 at the end of August 2023. We continue to have faith that some of our members will feel the call to this valuable work within our circuit. It is still impossible to assess the full impact of Covid but we are acutely aware that all churches have lost a number of members. Apart from those whom Covid has taken from us, and those who have just not returned, many are ageing to the point they no longer feel capable of holding church offices. To balance this a little, we are seeing some new faces appear in our chapels and together with our outreach activities such as lunches, toddler groups and messy church, we are encouraged for the future of our mission.

Our digital worship project continues and has been extended to December 2023 to try and ensure those churches who would like to take advantage of financial support from the circuit, can do so.

The sale of Penponds church has now completed after a period of around 6 years, which is a great relief to us, both in time and financially. We ran a successful mental awareness course that many of our staff and church members have benefited from.

Finally, a tribute must be paid to all our staff and stewards who have worked extremely hard in this year and for whom our circuit is greatly blessed.

Aims and Activities

Our Circuit mission statement is: To make disciples through Christ-like living and so to build the Kingdom of God. In practical terms this translates as:

- Ensuring the spiritual wellbeing and development of the local Churches of the Circuit, through leadership, pastoral oversight and care.
- Supporting local Churches in their distinctive forms of mission and outreach and their efforts to demonstrate and share the love of God.
- Creating and developing appropriate means of mission and outreach to serve the present age.
- Supporting our Circuit ministry team of two full time presbyteral ministers, three part-time lay workers, and one part time administration officer.
- Maintaining and insuring the five Circuit Manses, and the payment of appropriate utilities for the two Manses occupied by Circuit staff.
- Using all assets and resources for the purpose of the charity

Brief financial review of the year

Stipend expenditure has increased each financial year in line with conference approved increases Together with staff wages and 'lay workers' and this forms the majority of our spending in the year under review. Ministerial pay increases are set by connexion and we have reflected this and the living wage, in the reviews of all other staff. Circuit contribution to the District enjoyed a 3% reduction reflected at all levels from connexion downwards. It was again gratifying to see that churches continued to pay their assessments at the agreed levels of a 4% reduction on the previous year.

We launched a digital worship programme with circuit funding available to churches. Not all funds were allocated and we shall keep the project open into the 2023/24 year. The sale of land at Penponds now concluded and the proceeds are now in our TMCP Model Trust Fund. The refurbishment of Kehelland is complete although the process of creating a long term lease with a Community Interest Company is taking more time than we anticipated. We continue to market the chapel at Illogan Highway and would hope to conclude a sale in the coming year.

Our Discipleship Developer began work with us in September 2022 but left us during the year. We then used the time to review our needs and resources. With a comfortable reserve level, it was decided we should invest some of this in a new missional programme. At the turn of the year in August/September 2023 we were delighted to welcome 2 new lay pastors to our circuit.

Plans for 2023/24

As mentioned above, our plans to recruit 2 new members of staff came to fruition and they began their work in early September 2023. This now brings our staff compliment to 8. We further plan to recruit a part time property administrator to alleviate some of the time spent by circuit stewards in property management. After 2 years of reduced assessments from district, we had to increase assessment levels this year as a reflection of the increase cascaded down from connexion. As mentioned above, our 'Hybrid/Digital Church' project continues to make funds available to churches to enhance their ability to host digital worship. The manse at 27 Mount Pleasant Close was vacated in September 2023 and a decision on refurbishment or sale is ongoing.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Full Name of Charity: **Camborne, Redruth and Hayle Methodist Circuit**
Registration Charity Number: **1139494**
Date of registration: **23rd December 2010**
Main communication address: - **Circuit Office, 5 Mount Pleasant Close, Camborne, TR14 7RZ**

The members of the Camborne Redruth and Hayle Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Full membership is shown as Appendix A to this report.

Circuit Ministers and officers:

Active Circuit Ministers:

Rev Keith Osborn (Superintendent)
Rev Ray Borrett

Circuit Lay Workers:	Ms Sue Voisey
	Mrs Sharon James
	Mrs Claire Beavis
Circuit Stewards	Mrs Jayne Rogers (Senior)
	Mr Nick Navratil – (Treasurer)
	Mrs Jeanette Wilson – (resigned August 2023)
	Mr Jason Hurr – (to August 2023)
	Mrs Debbie Gilbert – (from March 2023)
Administrator	Mrs Angela Rice

Independent examiner for 2022/23:
Mr Edward Pascoe, Pryor Begent &Fry, 13-15 Commercial Road, Hayle, TR27 4DE
Investment Bankers:
HSBC Bank PLC, 17, Boscawen Street Truro.
Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

Objectives and organisation

Charity objective is to act as a Resource provider within the area around Camborne, Redruth and Hayle for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to
have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike. The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of events and services. Provision of chaplaincy services to the local university and other institutions.

Public Benefit
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management
"The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Circuit Meeting
The Circuit Meeting met four times during the year ended 31st August 2023 This meeting deals with essential business and also allows for other issues to be explored such as mission, resources and training. News is also heard from individual chapels of developments in their work and witness which may be of wider application in the Circuit.

Local Preachers' Meeting
Local preachers meet three times and these meetings are generally well supported. With church buildings closed during the period of lockdown, some preachers have contributed to the online worship offered weekly.

Circuit Finance Committee
The Circuit Finance Committee met once during the year to review the annual statement of accounts in depth. The meeting provides the opportunity for the Treasurers from all the churches in the Circuit to meet to share ideas and discuss any financial pressures that may affect each individual church.

Circuit Leadership Team
During the year the Circuit Leadership Team met frequently to discuss Circuit Policy, property and finance matters. Recommendations were brought for consideration by the Circuit Meeting. The constitution of this meeting is the staff team plus Circuit stewards.

Circuit Events
Circuit events have re-opened during the year with most churches holding some events on a regular basis. Internet and media facilities are continuing as well for those who wish to worship from home.

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the Cornwall and Isles of Scilly Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:- Angarrack, Barripper, Beacon, Camborne Wesley, Centenary, Redruth United Methodist, UMC Four Lanes, Hayle, Illogan Highway (closed December 2021), Mawla, Porthtowan, Troon and Wall.

The Wesley Centre is part of the outreach of Camborne Wesley Chapel which is linked to the Circuit.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. The day to day business of the Circuit has been conducted through face to face meetings with some limited use of social media platforms. All churches are now open for worship and sit alongside some continuing online worship.
There is a regular annual review process undertaken and recorded.
Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Camborne, Redruth and Hayle Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Camborne, Redruth and Hayle Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue short term funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.
The Circuit reserve has been a sum of £100,000 for a number of years with a temporary reduction 2 years ago. We recommend that the reserves level stays unchanged at £ 100,000

Name of Circuit ……Camborne Redruth & Hayle…… No…12/1……

Independent Examiner's Statement

~~[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete [ ] if not applicable*.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable* i.e. *all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable* i.e. *all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner E.T. Pascoe

Name of independent examiner: E.T. PASCOE

Relevant professional qualification of independent examiner: FCA

Name of firm (where appropriate): Bryan, Regent, Fry & Co

Address: 13-15 Commercial Road HAYLE,

Cornwall Post Code: TR27 4DE

Date: 12/3/24

* delete or circle as appropriate

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT

England & Wales - Charity number 1139494

Accounts

Camborne, Redruth and Hayle Methodist Circuit

TRUSTEE'S ANNUAL REPORT

For the year ending 31st August 2022

Introduction

In the year 2021-2022 we saw major changes to the staff within the circuit. As our Lay Pastor and our Superintendent both moved on and our one remaining presbyter took on the Superintendency. In September we employed a further Lay Pastoral worker and an additional Presbyter, and in October a Lay Discipleship Developer. It was intended to employ a Lay Pastor as and when a clear picture of the circuit emerged following the changes in personnel. For various reasons this did not happen. The work of the new staff has developed well, however in August our Lay Discipleship Developer resigned. With three Lay Pastoral Workers all of our 12 chapels and those who belonged to former chapels are offered regular pastoral care, freeing our Presbyters to look after the day-to-day management of the circuit. As churches have emerged from the effects of COVID 19, we have seen many of them returning to familiar patterns and beginning to think about new ways of being church in their local communities. Several are now open several times each week, with coffee mornings, ‘soup and sweet’ and toddler groups. With several key members either finding age has slowed them down or for other reasons they have left the church or are unable to attend the work often falls on fewer people. We have however seen new members join several of our churches and this means we are at least keeping numbers near to where they were at the beginning of the year. The last year has stretched us as staff and Circuit Stewards especially with our superintendent on sabbatical from May to July. Looking to the future we are now in the process of recruiting further staff members to ‘pastor’ churches and help develop disciples.

Aims and Activities

Our Circuit mission statement is: To make disciples through Christ-like living and so to build the Kingdom of God. In practical terms this translates as:

- Ensuring the spiritual wellbeing and development of the local Churches of the Circuit, through leadership, pastoral oversight and care.
- Supporting local Churches in their distinctive forms of mission and outreach and their efforts to demonstrate and share the love of God.
- Creating and developing appropriate means of mission and outreach to serve the present age.
- Supporting our Circuit ministry team of two full time presbyteral ministers, three part-time lay workers, and one part time administration officer.
- Maintaining and insuring the five Circuit Manses, and the payment of appropriate utilities for the two Manses occupied by Circuit staff.
- Using all assets and resources for the purpose of the charity

Brief financial review of the year

Stipend expenditure has increased each financial year in line with conference approved increases
Together with lay workers' and staff wages this forms the majority of our spending in the year under review and have all increased by the percentage increase of the living wage. Circuit contribution to the District and Connexion has enjoyed a small reduction in the year.
It was most gratifying to see that churches continued to pay their assessments at the agreed levels.

There were no significant projects running during the year however two items are worthy of note. The sale of land at Penponds is almost concluded after several years of patient work. The property at Kehelland has been refurbished using much of the funding left to the society via a bequest. We are now endeavouring to create a long term lease for the premises, to a Community Interest Company who plan to run the building as a community centre for the village and will retain the facility for worship when requested.

Plans for 2022/23

Whilst the pandemic may be behind us in many ways, it continues to impact our plans. The recruitment of one additional pastoral worker to the new post of a Discipleship Developer was a good step forward however, this person did not stay with us and has since left their post. It is still our mission to grow the witness in our circuit. To this end, our financial plan for 2022/23 retains the same basis of 2 full time ordained staff and the number of lay workers has a net increase of one. The Circuit has endeavoured to respond to the financial concerns of its churches by engaging with them in making future plans. We have reflected a further 2% reduction in assessments from district level and have embarked on our 'Hybrid/Digital Church' project which we anticipate will help to alleviate our shortage of preaching resources on Sundays.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Full Name of Charity: **Camborne, Redruth and Hayle Methodist Circuit**
Registration Charity Number: **1139494**
Date of registration: **23rd December 2010**
Main communication address: - **Circuit Office, 5 Mount Pleasant Close, Camborne, TR14 7RZ**

The members of the Camborne Redruth and Hayle Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Full membership is shown as Appendix A to this report.

Circuit Ministers and officers:

Active Circuit Ministers:
Rev Keith Osborn (Superintendent)
Rev Ray Borrett – from September 2021

Circuit Lay Workers: Ms Sue Voisey
Mrs Sharon James
Mrs Claire Beavis – from September 2021
Ms Kathryn Vaughan – from October 2021

Circuit Stewards Mrs Jayne Rogers (Senior)
Mr Nick Navratil – (Treasurer)
Mrs Jeanette Wilson
Mr Jason Hurr

Administrator Mrs Angela Rice 20

Independent examiner for 2021/22:
Mr Edward Pascoe, Pryor Begent &Fry, 13-15 Commercial Road, Hayle, TR27 4DE
Investment Bankers:
HSBC Bank PLC, 17, Boscawen Street Truro.
Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

Objectives and organisation

Charity objective is to act as a Resource provider within the area around Camborne, Redruth and Hayle for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike. The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of

events and services. Provision of chaplaincy services to the local university and other institutions.

Public Benefit
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management
"The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Circuit Meeting
The Circuit Meeting met four times during the year ended 31st August 2022 This meeting deals with essential business and also allows for other issues to be explored such as mission, resources and training. News is also heard from individual chapels of developments in their work and witness which may be of wider application in the Circuit.

Local Preachers' Meeting
Local preachers meet three times and these meetings are generally well supported. With church buildings closed during the period of lockdown, some preachers have contributed to the online worship offered weekly.

Circuit Finance Committee
The Circuit Finance Committee meets twice a year to review the annual statement of accounts in depth, in November and to discuss the budget for the forthcoming year, in May. The meeting provides the opportunity for the Treasurers from all the churches in the Circuit to meet to share ideas and discuss any financial pressures that may affect each individual church.

Circuit Leadership Team
During the year the Circuit Leadership Team met frequently to discuss Circuit Policy, property and finance matters. Recommendations were brought for consideration by the Circuit Meeting. The constitution of this meeting is the staff team plus Circuit stewards.

Circuit Events
Circuit have been slow to recommence since Covid restrictions were lifted however we continued to use and develop internet and media facilities to enable continuation of worship in different forms for different places.

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the Cornwall and Isles of Scilly Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:-
Angarrack, Barripper, Beacon, Camborne Wesley, Centenary, Gateway Porth an Dre, UMC Four Lanes, Hayle, Illogan Highway (closed December 2021), Mawla, Porthtowan, Troon and Wall.

The Wesley Centre is part of the outreach of Camborne Wesley Chapel

which is linked to the Circuit.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. The day to day business of the Circuit has been conducted by internet and social media platforms. Worship continued online and churches did begin to reopen for worship following the prescribed restrictions and Methodist guidelines for safe gatherings.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Camborne, Redruth and Hayle Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Camborne, Redruth and Hayle Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue short term funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Typically, the Circuit reserve has been a sum of £100,000. In previous years, this sum has been reduced to £ 50,000 to take account of some exceptional outlay in refurbishment projects on manses. It is now considered appropriate to return this figure to the £ 100,000 level and we recommend this course of action.

Name of Circuit CAMBORNE, REDRUTH & HAYLE **Circuit No** 12/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		784			2,946		**3,730**
3 Income from investment properties		32,552					**32,552**
4 Assessments on Churches		173,524					**173,524**
5 Capital Receipts							**0**
6 Grants received							**0**
7 Other charitable income		78,996					
8 **Total income**		**285,856**	**0**	**0**	**2,946**	**0**	**288,802**
Expenditure							
9 Grants and donations							**0**
10 Salaries and associated costs		153,945					**153,945**
11 Property maintenance		106,864					**106,864**
12 Connexional assessment & model trust levy							**0**
13 District Assessment & Levy		53,576					**53,576**
14 Depreciation		527					**527**
15 Office expenses		6,561					**6,561**
16 Other outgoings		1,918					**1,918**
17 **Total charitable expenditure**		**323,391**	**0**	**0**	**0**	**0**	**323,391**
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 **Net income/(expenditure)**		(37,535)	**0**	**0**	**2,946**	**0**	(34,589)
21 Transfers between funds		(2,946)					(2,946)
22 Other gains/(losses)							
23 **Net movement in funds**		(40,481)	**0**	**0**	**2,946**	**0**	(37,535)
24 Total funds brought forward		213,846	328,879	33,437	36,903	0	613,065
25 Total funds carried forward		**173,365**	**328,879**	**33,437**	**39,849**	**0**	**575,530**

Name of Circuit CAMBORNE, REDRUTH & HAYLE **Circuit No** 12/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income							
1 Donations and legacies					1,910		1,910
2 Income from monetary investments		350	716				**1,066**
3 Income from investment properties		16,149					**16,149**
4 Assessments on Churches		181,816					**181,816**
5 Capital Receipts			143,595				**143,595**
6 Grants received		2,580					**2,580**
7 Other charitable income		12,039					**12,039**
8 **Total income**		**212,934**	**144,311**	**0**	**1,910**	**0**	**359,155**
Expenditure							
9 Grants and donations			28,405				**28,405**
10 Salaries and associated costs		104,279					**104,279**
11 Property maintenance		20,967	2,580				**23,547**
12 Connexional assessment & model trust levy		42,230					**42,230**
13 District Assessment & Levy		10,861	8,701				**19,562**
14 Depreciation		175					**175**
15 Office expenses		7,256					**7,256**
16 Other outgoings		15,135	449				**15,584**
17 **Total charitable expenditure**		**200,903**	**40,135**	**0**	**0**	**0**	**241,038**
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 **Net income/(expenditure)**		**12,031**	**104,176**	**0**	**1,910**	**0**	**118,117**
21 Transfers between funds							0
22 Other gains/(losses)							
23 **Net movement in funds**		**12,031**	**104,176**	**0**	**1,910**	**0**	**118,117**
24 Total funds brought forward		201,815	224,703	33,437	34,993		494,948
25 Total funds carried forward		**213,846**	**328,879**	**33,437**	**36,903**	**0**	**613,065**

Name of Circuit CAMBORNE, REDRUTH & HAYLE **Circuit No**

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets								
Circuit Manses & Equipment		645,000					645,000	960,527
Investment properties		810,000					810,000	495,000
Investments						128,883	128,883	137,523
Total fixed assets		**1,455,000**	**0**	**0**	**0**	**128,883**	**1,583,883**	**1,593,050**
Current Assets								
Debtors		7,251					7,251	8,595
Loans by the Circuit							0	
Investments with TMCP			237,117				237,117	328,879
Central Finance Board Deposits		178,326					178,326	280,928
Cash at Bank and in hand		104,699					104,699	43,094
Total current assets		**290,276**	**237,117**	**0**	**0**	**0**	**527,393**	**661,496**
Current liabilities								
Creditors (due in under 1 year)		40,679					40,679	48,958
Grants payable within 2021-22							0	
Total current liabilities		40,679	0	0	0	0	**40,679**	48,958
Net current assets/liabilities		**249,597**	**237,117**	**0**	**0**	**0**	**486,714**	**612,538**
Total assets less current liabilities		**1,704,597**	**237,117**	**0**	**0**	**128,883**	**2,070,597**	**2,205,588**
Long term liabilities (due after more than one year)								
Grants payable after 2021-22							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**1,704,597**	**237,117**	**0**	**0**	**128,883**	**2,070,597**	**2,205,588**
Funds of the Circuit								
General Fund (Unrestricted)		1,704,597					1,704,597	1,668,84
Circuit Model Trust Fund (Unrestricted)			237,117				237,117	328,87
Designated Funds (Unrestricted)				0			0	14,35
Total Unrestricted Funds							**1,941,714**	**2,012,08**
Restricted Funds					0		0	55,98
Endowment Funds						128,883	128,883	137,52
Total Funds		**1,704,597**	**237,117**	**0**	**0**	**0**	**2,070,597**	**2,205,58**

Signed

Circuit Treasurer 31/3/23

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT— NUMBER 12/01

NOTES TO THE ACCOUNTS **Year to 31st August 2022**

1 Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102)

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.
The freehold properties are shown in the accounts at various deemed values. The property in Mount Pleasant Close were revalued in 2009/10, 1 Parc Clies is based on the purchase price in 2016/17. Value of North Roskear Road was increased in 2017/18 to show a truer value. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on The property has been reviewed for impairment..

Investment Properties

Investment properties - From time to time the Circuit may hold residential properties (formerly manses) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse, the property is classified as Investment Property.
The Circuit has three such property at 27 Mount Pleasant Close, 161 North Roskear Road, and 1 Parc Clies

Investements

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Payment in advance included in the accounts is in respect of the ministers stipends, which are paid in August 2020 relating to the 2020/21 financial year.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August 2022 and relating to the 2022/23 financial year

4 Payment to Trustees

There were no payments made to the trustees for additional services provided to the circuit by agreement with the Circuit meeting, this excludes stipends

Trustees Expenses	2021/22	2020/21
Number of trustees	1	0
Total amount	£72	£0

5 Fees for examination or audit of accounts

	2021/22	2020/21
Independent examiner's fees for reporting on the accounts.	480	0
Other fees (e.g. advice, accountancy services) paid to the independent examiner or auditor	0	0

6 Paid employees

Staff Costs During the Year were:	2021/22	2020/21
Stipends and lay workers (incl. emploers NI & Pension contributions)	146,624	101,292
Apprenticeship Levy	589	431
Travel/Mileage Allowances etc	6,732	2,076
Total Staff Costs	**153,945**	**103,799**

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT— NUMBER 12/01

7 TANGIBLE FIXED ASSETS **Year to 31st August 2022**

Cost or Valuation	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	960,000	495,000	1,936		1,456,936
Additions						0
Revaluations (+/-)						0
Disposals (-)				(1,936)		(1,936)
Transfers * (+/-)						0
Balance carried forward	**0**	**960,000**	**495,000**	**0**	**0**	**1,455,000**
Accumulated Depreciation						
Balance brought forward	0	0	0	1,409		1,409
Depreciation charge for year (-)						0
Revaluations (+/-)						0
Disposals (-)				(1,409)		(1,409)
Transfers* (+/-)						0
Balance carried forward	**0**	**0**	**0**	**0**	**0**	**0**
Net book value						
Brought forward	0	960,000	495,000	527	0	1,455,527
Carried forward	**0**	**960,000**	**495,000**	**0**	**0**	**1,455,000**

8 ANALYSIS OF FUNDS **Year to 31st August 2022**

Designated Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
General	213,846	288,801	(323,391)	(2,945)	176,311	The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been
Manse Fund	10,000				10,000	Property repairs
Relocation Fund	2,000				2,000	Stationing of Ministers
Youth Worker Fund	2,357				2,357	Youth work
Gateway Project	19,080				19,080	Supporting the new build project
Totals	**247,283**	**288,801**	(323,391)	(2,945)	**235,252**	

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ministry Maintenance Fund	36,903	2,946			39,849	Supporting ministry (restricted fund)
Totals	**36,903**	**2,946**	**0**	**0**	**39,849**	

9 ENDOWMENTS

Endownment	How is capital invested	The current value of the capital	Annual Income	Purpose of the fund
Fore Street Permanent Endownment	Please see Trust 12058	128,883	2,946	Supporting ministry (restricted fund)
Totals		128,883	2,946	

Name of Circuit: Camborne Redruth & Hayle... No...12/1

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer ..... Date 31st March 2023

Name and address of treasurer Mr N.J. NAYRATIL

22 TRELISSICK ROAD, HAYLE Post Code TR27 4HY

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will * be presented to the Circuit meeting held on: 30/3/23

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: Revd Keith Osborn Date 30/3/23

Independent Examiner's Report to the Trustees of the

Camborne, Redruth & Hayle Circuit

Charity Number: 1139494

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ..... Circuit for the year ended 31 August 2022 set out on pages ... to .... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit: Camborne Redruth & Hayle.....No...12/1

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable* i.e. *all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable* i.e. *all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....

Name of independent examiner: E.T. PASCOE

Relevant professional qualification of independent examiner: FCA

Name of firm (where appropriate): Pryor Regen, Fry & Co

Address: 13-15 Commercial Road HAYLE

Cornwall Post Code: TR27 4PE

Date: 30th March 2023

* delete or circle as appropriate

March 2023

Name of Circuit: Camborne Redruth & Hayle... No...12/1

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer ..... Date 31st March 2023

Name and address of treasurer Mr. N.J. NAYRATIL

22 TREGISSICK ROAD, HAYLE Post Code TR27 4HY

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will * be presented to the Circuit meeting held on: 30/3/23

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: Revd Keith ASBORN Date 30/3/23

Independent Examiner's Report to the Trustees of the

Camborne, Redruth & Hayle Circuit

Charity Number: 1139494

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ..... Circuit for the year ended 31 August 2022 set out on pages ... to .... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable* i.e. *all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable* i.e. *all R&P accounts.*

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Signature of independent examiner .....

Name of independent examiner: ..... E. T. PASCOE .....

Relevant professional qualification of independent examiner: ..... FCA .....

Name of firm (where appropriate): ..... Pryor, Regent, Fry c/o .....

Address: ..... 13-15 Commercial Road, HAYLE .....

..... Cornwall ..... Post Code: TR27 4PE

Date: ..... 30th March 2023

* delete or circle as appropriate

March 2023

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT

England & Wales - Charity number 1139494

Accounts

Camborne, Redruth and Hayle Methodist Circuit

TRUSTEE'S ANNUAL REPORT

For the year ending 31st August 2021

Introduction

Our year has been a challenging one as services and meetings have resumed albeit with some restrictions. New opportunities have arisen and as a Circuit we remain hopeful. We continue to be committed to a prayerful review of all resources and areas of potential so as to inform and create a viable and sustainable strategy for our work into the future. All resources are under consideration, human, financial and buildings, mindful of our responsibilities and duties of stewardship, and the call to live in accordance with the values of God's Kingdom. Investing in areas of growth and mission continues to be the policy of the Circuit.

Aims and organisation

Our Circuit mission statement is: To make disciples through Christ-like living and so to build the Kingdom of God. In practical terms this translates as:

- Ensuring the spiritual wellbeing and development of the local Churches of the Circuit, through leadership, pastoral oversight and care.
- Supporting local Churches in their distinctive forms of mission and outreach and their efforts to demonstrate and share the love of God.
- Creating and developing appropriate means of mission and outreach to serve the present age.
- Supporting our Circuit ministry team of two full time presbyteral ministers, one full time discipleship developer, three part-time lay workers and one part time administration officer.
- Maintaining and insuring the five Circuit Manses, and the payment of appropriate utilities for the two Manses occupied by Circuit staff.
- Using all assets and resources for the purpose of the charity

Brief financial review of the year

Stipend expenditure has increased each financial year in line with conference approved increases as well as the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.
The other expenditure includes lay workers' wages which is increased each year by the percentage increase of the living wage. It was most gratifying to see that churches continued to pay their assessments at the agreed levels.

There were no significant projects running during the year however two items are worthy of note. We have finally obtained planning permission for the land at Penponds after several years of patient work. The society at Kehelland has declared purpose fulfilled and we are now investigating the possibility of creating a long term lease for the premises, to a Community Interest Company who plan to run the building as a community centre for the village and will retain the facility for worship when requested.

Plans for 2021/22

The pandemic continues to impact our plans. However, we took the step of recruiting one additional pastoral worker and created the new post of a Discipleship Developer. The circuit leadership team have endeavoured to balance the impact of Covid 19 with our desire to grow the witness in our circuit. To this end, our financial plan for 2021/22 retains the same basis of 2 full time ordained staff and the number of lay workers has a net increase of one. The Circuit has endeavoured to respond to the financial concerns of its churches by engaging with them in making future plans. We have reflected a 1% reduction in assessments from district level and have agreed to begin a 'Hybrid/Digital Church' project which will help to alleviate our shortage of preaching resources on Sundays.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Full Name of Charity: **Camborne, Redruth and Hayle Methodist Circuit**
Registration Charity Number: **1139494**
Date of registration: **23rd December 2010**
Main communication address: - **Circuit Office, 5 Mount Pleasant Close, Camborne, TR14 7RZ**

The members of the Camborne Redruth and Hayle Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Full membership is shown as Appendix A to this report.

Circuit Ministers and officers:

Active Circuit Ministers:
Rev Carole Holmes (Superintendent)-until August 2021
Rev Keith Osborn (Superintendent) = from September 2021
Rev Ray Borrett – from September 2021

Circuit Lay Workers:
Mr Brian Thornton – until August 2021
Ms Sue Voisey
Mrs Sharon James
Mrs Claire Beavis – from September 2021
Ms Kathryn Vaughan – from October 2021

Circuit Stewards
Mrs Jayne Rogers (Senior)
Mr Michael Wills (Circuit Finance Officer)
Mr Nick Navratil
Mrs Jeanette Wilson
Mr Jason Hurr – from March 2021

Administrator
Mrs Angela Rice

Michael Wills acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year

Independent examiner for 2020/21:

Mr Edward Pascoe, Pryor Begent &Fry, 13-15 Commercial Road, Hayle, TR27 4DE

Investment Bankers:

HSBC Bank PLC, 17, Boscawen Street Truro.

Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

Aims and organisation

Charity objective is to act as a Resource provider within the area around Camborne, Redruth and Hayle for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a)The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;

b)Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;

c)Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;

d)Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services. Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

"The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Circuit Meeting

The Circuit Meeting met three times during the year ended 31st August 2021 This meeting deals with essential business and also allows for other issues to be explored such as mission, resources and training. News is also heard from individual chapels of developments in their work and witness which may be of wider application in the Circuit.

Local Preachers' Meeting

Local preachers meet three times and these meetings are generally well supported. With church buildings closed during the period of lockdown, some preachers have contributed to the online worship offered weekly.

Circuit Finance Committee
The Circuit Finance Committee meets twice a year to review the annual statement of accounts in depth, in November and to discuss the budget for the forthcoming year, in May. The meeting provides the opportunity for the Treasurers from all the churches in the Circuit to meet to share ideas and discuss any financial pressures that may affect each individual church.

Circuit Leadership Team
During the year the Circuit Leadership Team met frequently to discuss Circuit Policy, property and finance matters. Recommendations were brought for consideration by the Circuit Meeting. The constitution of this meeting is the staff team plus Circuit stewards.

Circuit Events
Circuit services were not as frequent as we would have wished due to Covid restrictions but use was made of internet and media facilities to enable some forms of worship as a single community.

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the Cornwall and Isles of Scilly Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:- Angarrack, Barripper, Beacon, Camborne Wesley, Centenary, Gateway Porth an Dre, UMC Four Lanes, Hayle, Illogan Highway, Mawla, Porthtowan, Troon and Wall.

The Wesley Centre is part of the outreach of Camborne Wesley Chapel which is linked to the Circuit.

Risk Management
The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. The day to day business of the Circuit has been conducted by internet and social media platforms. Worship continued online and churches did begin to reopen for worship following the prescribed restrictions and Methodist guidelines for safe gatherings.
There is a regular annual review process undertaken and recorded.
Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Camborne, Redruth and Hayle Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Camborne, Redruth and Hayle Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Typically, the Circuit reserve has been a sum of £100,000. The circuit meeting last year approved a temporary reduction to £50,000 in the light of some exceptional outlay on refurbishment projects to Circuit property. Whilst these projects are largely complete now, we still have a number of issues to address and it is considered prudent to retain the reserves policy at £50,000 for this year.

Name of Circuit **Camborne Redruth Hayle Methodist Circuit** Circuit No 12/01

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies					2,103		2,103
2 Income from monetary investments		983	586				1,569
3 Income from investment properties		19,260					19,260
4 Assessments on Churches		214,976					214,976
5 Capital Receipts			489,859				489,859
6 Grants received		19,715		19,080			38,795
7 Other charitable income		1,689					1,689
8 Total income		**256,623**	**490,445**	**19,080**	**2,103**	-	**768,251**
Expenditure							
9 Grants and donations			52,004				52,004
10 Salaries and associated costs		111,884					111,884
11 Property maintenance		35,902	113,147				149,049
12 Connexional assessment & model trust levy		41,512	111,020				152,532
13 District Assessment & Levy		10,632	250				10,882
14 Depreciation		234					234
15 Office expenses		11,523					11,523
16 Other outgoings		1,009					1,009
17 Total charitable expenditure		**212,696**	**276,421**	**0**	**0**	**0**	**489,117**
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		**43,927**	**214,024**	**19,080**	**2,103**	**0**	**279,134**
21 Transfers between funds		- 2,000		2,000			0
22 Other gains/(losses)							
23 Net movement in funds		**41,927**	**214,024**	**21,080**	**2,103**	**0**	**279,134**
24 Total funds brought forward		159,888	10,679	12,357	32,890		215,814
25 Total funds carried forward		**201,815**	**224,703**	**33,437**	**34,993**	-	**494,948**
		201815	224703	33437	34993		

Name of Circuit **Camborne Redruth Hayle Methodist Church** Circuit No 12 01

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies					1,910		1,910
2 Income from monetary investments		350	716				**1,066**
3 Income from investment properties		16,149					**16,149**
4 Assessments on Churches		181,816					**181,816**
5 Capital Receipts			143,595				**143,595**
6 Grants received		2,580					**2,580**
7 Other charitable income		12,039					**12,039**
8 **Total income**		**212,934**	**144,311**	-	**1,910**	-	**359,155**
Expenditure							
9 Grants and donations			28,405				**28,405**
10 Salaries and associated costs		104,279					**104,279**
11 Property maintenance		20,967	2,580				**23,547**
12 Connexional assessment & model trust levy		42,230					**42,230**
13 District Assessment & Levy		10,861	8,701				**19,562**
14 Depreciation		175					**175**
15 Office expenses		7,256					**7,256**
16 Other outgoings		15,135	449				**15,584**
17 **Total charitable expenditure**		**200,903**	**40,135**	**0**	**0**	**0**	**241,038**
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 **Net income/(expenditure)**		**12,031**	**104,176**	**0**	**1,910**	**0**	**118,117**
21 Transfers between funds							0
22 Other gains/(losses)							
23 **Net movement in funds**		**12,031**	**104,176**	**0**	**1,910**	**0**	**118,117**
24 Total funds brought forward		201,815	224,703	33,437	34,993		494,948
25 Total funds carried forward		**213,846**	**328,879**	**33,437**	**36,903**	-	**613,065**

Name of Circuit: Camborne Redruth Hayle Methodist Circuit — Circuit No 12 01

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £	GN
Fixed Assets									
Circuit Manses & Equipment		960,527					960,527	940,702	R
Investment properties		495,000					495,000	475,000	R
Investments						137,523	137,523	116,194	
Total fixed assets		1,455,527	0	0	0	137,523	1,593,050	1,531,896	
Current Assets									
Debtors		8,595					8,595	7,725	S
Loans by the Circuit							0	0	
Investments with TMCP			328,879				328,879	224,703	
Central Finance Board Deposits		210,588		14,357	55,983		280,928	258,954	T
Cash at Bank and in hand		43,094					43,094	52,339	
Total current assets		262,277	328,879	14,357	55,983	0	661,496	543,721	
Current liabilities									
Creditors (due in under 1 year)		48,958					48,958	49,475	U
Grants payable within 2020-21							0	0	V
Total current liabilities		48,958	0	0	0	0	48,958	49,475	
Net current assets/liabilities		213,319	328,879	14,357	55,983	0	612,538	494,246	
Total assets less current liabilities		1,668,846	328,879	14,357	55,983	137,523	2,205,588	2,026,142	
Long term liabilities (due after more than one year)									
Grants payable after 2020-21							0	0	V
Loans to the Circuit							0	0	
							0	0	
Net assets		1,668,846	328,879	14,357	55,983	137,523	2,205,588	2,026,142	W
Funds of the Circuit									
General Fund (Unrestricted)		1,668,846					1,668,846	1,616,815	
Circuit Model Trust Fund (Unrestricted)			328,879				328,879	224,703	W
Designated Funds (Unrestricted)				14,357			14,357	14,357	
Total Unrestricted Funds							2,012,082	1,855,875	
Restricted Funds					55,983		55,983	54,073	
Endowment Funds						137,523	137,523	116,194	
Total Funds		1,668,846	328,879	14,357	55,983	0	2,205,588	2,026,142	

Signed

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102)

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.
The freehold properties are shown in the accounts at various deemed values. The properties in Mount Pleasant Close were revalued in 2020/21, 1 Parc Clies is based on the purchase price in 2016/17. Value of North Roskear Road was increased in 2017/18 to show a truer value. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment..

Investment Properties

Investment properties - From time to time the Circuit may hold residential properties (formerly manses) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse, the property is classified as Investment Property. The Circuit have two such property at 27 Mount Pleasant Close and 161 North Roskear Road

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Payment in advance included in the accounts is in respect of the ministers' stipends, which are paid in August 2021 relating to the 2021/22 financial year.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August relating to the 2021/22 financial year

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2020/21	2019/20
Number of Trustees	0	0
Total amount	£0	£0

5 Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditors' fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

6 Paid employees

Staff Costs paid during the year were

		2020/21	2019/20
Stipends and lay worker wages (Inc: Employers NI & Retirement)	£	101292	107317
Apprenticeship Levy	£	431	431
Travelling/Mileage Allowance	£	2076	3560
Total staff costs	£	103799	111308

Stipends were paid to 2 Presbyters.

7 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	940,000	475,000	1,936		1,416,936
Additions						0
Revaluations (+/-)		20,000	20,000			40,000
Disposals (-)						0
Transfers * (+/-)						0
Balance carried forward	0	960,000	495,000	1,936		1,456,936

Accumulated depreciation

Balance brought forward	0	0	0	1,234		1,234
Depreciation charge for year (-)				175		175
Revaluations (+/-)						0
Disposals (-)						0
Transfers* (+/-)						0
Balance carried forward	0	0	0	1,409		1,409

Net book value

Brought forward	0	940,000	475,000	702		1,415,702
Carried forward	0	960,000	495,000	527		1,455,527

8 Analysis of restricted and designated funds 2020/2021

Designated Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
General	201,815	212,934	200,903	0	213,846	The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes
Manse Fund	10,000	0	0	0	10,000	Property repairs
Relocation Fund	2,000	0	0		2,000	Stationing of Ministers
Youth Worker Fund	2,357	0	0	0	2,357	Youth work
Gateway Project	19,080	0	0	0	19,080	Supporting the new build project
Totals	235,252	212934	200903		247,283	

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ministry Maintenance Fund	34,993	1,910	0		36,903	Supporting ministry (restricted fund)
Totals	34,993	1,910	0		36,903	

9 Endowments

Endowment	How is capital invested	The current value of the capital	Annual Income	Purpose of the fund
Fore Street Permanent Endowment	Please see Trust 12058	137,523	1,910	Supporting ministry (restricted fund)
Totals		137,523	1,910	

Name of Circuit ..... CAMBORNE, REDRUTH & HAYLE ..... No. 12/01

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer ..... Date 11/01/2022

Name and address of treasurer MICHAEL WILLS, TREGWYNVER, TREGAJORRAN, CARN BREA, REDRUTH Post Code TR15 3JU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on 20/01/2022

Signature of the Chair of the meeting .....

Name of the Chair of the meeting REV RAY BORRETT ..... Date 20/01/2022

Independent Examiner's Report to the Trustees of the

CAMBORNE, REDRUTH & HAYLE METHODIST Circuit

Charity Number 1139494

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the CAMBORNE REDRUTH & HAYLE Circuit for the year ended 31 August 2021 set out on pages ... to .... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit CARBORNE, REDRUTH & HAYLE No 12/01

Independent Examiner's Statement

~~[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination ~~*Delete if not applicable ie all R&P accounts*~~
- the trustees' annual report is not consistent with the accounts ~~*Delete if not applicable ie all R&P accounts*~~.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner E.T. Pascoe

Name of independent examiner EDWARD TREWHELLA PASCOE

Relevant professional qualification of independent examiner F.C.A

Name of firm (where appropriate) PRYOR, BEGENT, FRY & CO

Address 13-15 COMMERCIAL ROAD, HAYLE

CORNWALL Post Code TR27 4DE

Date 11/1/22

* delete or circle as appropriate

CAMBORNE,REDRUTH and HAYLE METHODIST CIRCUIT

Constitution of the Circuit Meeting

Updated Thursday 5th November 2020

(Constitution established Sept 2010 - Each Church has Treasurer + Steward + 1 named and appointed Rep per 30 members or part thereof)

Membership numbers as of Nov 2020

CIRCUIT MINISTERS

Rev C Holmes _____
Rev K Osborn _____

Rev K Brooke _____
Rev M Lawson-Wills _____
Rev D M Richards _____

Rev J Hunkin A_____
Rev A Sowden A_____
Rev L Wills A_____
Rev K Winn A_____

CIRCUIT REPRESENTATIVES

Mrs J Rogers (Circuit Steward) _____
Mr N Navratil (Circuit Steward) _____
Mr M Wills (Circuit Steward) _____
Mrs J Wilson (Circuit Steward) _____

Mr B Thornton (Lay Pastor) _____
Mrs S James (Pastoral Worker) _____
Mrs S Voisey (Pastoral Worker) _____

Ms G Crewes (Safeguarding Officer) _____
Mrs S Jenkin (LWP Secretary) _____
Mr R Eathorne (Local Preacher Rep) _____
Mrs M Penna (Circuit MWiB Rep) _____
Mrs J Harvey (Administrator Rep) _____
Mr D Kitley Appointed Sept 2020 _____
(Working on Property for Circuit Stewards)

ANGARRACK (memb 8) S+T+1
Mrs P Wills (Steward) _____
Mrs S Thomas (Treasurer) _____
Mrs L Silcox (Rep) _____

BARRIPPER (memb 18) S+T+1
Miss J Arthur (Steward) _____
Mrs J Nicholls (Treasurer) _____
Mr D Monckton (Rep) _____
(Substitute) Mrs S Rowe

BEACON (memb 24) S+T+1
Mrs W Thomas (Steward) _____
Miss S Thomas (Treasurer) _____
Mrs B Terrill (Rep) _____
(Substitute) Mrs J Richards

CENTENARY (memb 69) S+T+1+2
Mr D Gardner (Steward) _____
Mrs A Stone (Treasurer) _____
Mrs S Smith (Rep) _____
Vacancy (Rep) _____
Vacancy *(Rep)* _____
(Substitute) Mr D Harris

FOUR LANES (memb 8) S+T+1
Mr B Baker (Steward) _____
+Mrs J Williams (Treasurer) _____
Mrs J Eva (Rep)

GATEWAY (memb 107) S+T+1+3
(Mrs J Williams (Steward)) *see Four Lanes*
- *Treasurer vacancy* _____
Mrs D Chubb (Rep) _____
Mrs J Knights (Rep) _____
Miss E Congdon (Rep) _____
- *Vacancy (Rep)* _____
(Substitutes) Mrs L Caddy
Mrs D Mills

HAYLE (memb 65) S+T+1+2
Mr J Hurr (Steward) _____
(Mr N Navratil Treasurer) *see Circuit Reps*
Mrs A Hosking (Rep) _____
Mrs K Navratil (Rep) _____
- *Vacancy (Rep)* _____

ILLOGAN H (memb 15) S+T+1
Mr C Dennis (Steward) _____
Mrs G Wilkin (Treasurer) _____
Mr T Atkins (Rep) _____

MAWLA (memb 9) S+T+1
Mr P Simmons (Treasurer/Steward) _____
Mrs J Ellis (Rep) _____

PORTHTOWAN (memb 14) S+T+1
Mr J Bache (Steward) _____
Mr R George (Treasurer) _____
Mrs J Trewern (Rep) _____
(Substitutes) Mrs J Hemenway
Mrs M Mason

TROON (memb 38) S+T+1+1
Mr T Harris (Steward) _____
Mrs E Bowell (Treasurer)
Mrs G Rees (Rep) _____
Mrs M Saundry (Rep) _____
(Substitute) Mr B Carter

WALL (memb 13) S+T+1
Mrs A Woolcock (Steward) _____
Miss M Thomas (Treasurer) _____
Mr A Butterfield (Rep) _____
(Substitute) Mrs K Bawden

WESLEY (memb 211) S+T+1+7
Mr B Herring (Steward) _____
Mrs M Williams (Treasurer) _____
Mr T Harvey (Rep) _____
Mr N Harvey (Rep) _____
Mr D Head (Rep) _____
Mr P Wilson (Rep) _____
Mr D Kitley (Rep) *see now Circuit Appointments*
Mrs T Hunt (Rep) _____
(Carn Brea Vill Rep) _____
- *Vacancy (Rep)* _____
- *Vacancy (Rep)* _____
(Substitute) Mr A Geake

CAMBORNE REDRUTH HAYLE METHODIST CIRCUIT

England & Wales - Charity number 1139494

Accounts

Camborne, Redruth and Hayle Methodist Circuit
TRUSTEE'S ANNUAL REPORT
For the year ending 31st August 2020

Introduction

Our year has been heavily disrupted by Covid 19 which has curtailed services and meetings. New opportunities have arisen out of the crisis and as a Circuit we remain hopeful. We continue to be committed to a prayerful review of all resources and areas of potential so as to inform and create a viable and sustainable strategy for our work into the future. All resources are under consideration, human, financial and buildings, mindful of our responsibilities and duties of stewardship, and the call to live in accordance with the values of God's Kingdom. Investing in areas of growth and mission continues to be the policy of the Circuit.

Aims and organisation

Our Circuit mission statement is: To make disciples through Christ-like living and so to build the Kingdom of God. In practical terms this translates as:

- Ensuring the spiritual wellbeing and development of the local Churches of the Circuit, through leadership, pastoral oversight and care.
- Supporting local Churches in their distinctive forms of mission and outreach and their efforts to demonstrate and share the love of God.
- Creating and developing appropriate means of mission and outreach to serve the present age.
- Supporting our Circuit ministry team of two full time presbyteral ministers, one full time lay pastor, two part-time lay workers and a team of office staff.
- Maintaining and insuring the five Circuit Manses, and the payment of Council Tax and Water rates for the three Manses occupied by Circuit staff.
- Using all assets and resources for the purpose of the charity

Brief financial review of the year

Stipend expenditure has increased each financial year in line with conference approved increases of expenditure as well as the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.
The other expenditure includes lay workers wages which is increased each year by the percentage increase of the living wage. It was evident in the spring of 2020 that the pandemic would impact Churches ability to contribute towards the running expenses of the Circuit due to lockdown. The Circuit Leadership Team decided to consult on each Church's ability to meet their planned assessments. Fortunately in maintaining their commitments to August 2020 he Circuit was able to agree amicably with Churches in aggregate a smaller assessment for 2020/21. It is appreciated that further infections in the autumn and winter could affect the outcome of that agreement.

The year 2018/19 was challenging due to a number of projects that the Circuit undertook. The financial outturn of the Circuit has improved significantly following the sales of chapels resulting in a stronger financial base at by 31st August 2020.

Plans for 2020/21

As touched on above the pandemic has impacted on plans. However, the Circuit leadership team have considered the impact of Covid 19 before arriving at a financial plan for 2020/21 that retains the same basis of 2 full time ordained staff and the number of lay workers increased by one. The Circuit has endeavoured to respond to the financial concerns of its churches by engaging with them in determining assessment levels that match their ability to pay.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Full Name of Charity: **Camborne, Redruth and Hayle Methodist Circuit**
Registration Charity Number: **1139494**
Date of registration: **23rd December 2010**
Main communication address: - **Circuit Office, Wesley Methodist Church, Chapel Street, Camborne TR14 8EG**

The members of the Camborne Redruth and Hayle Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Full membership is shown as Appendix A to this report.

Circuit Ministers and officers:

Active Circuit Ministers:	Rev Carole Holmes (Superintendent)
	Rev Keith Osborn
Circuit Lay Workers:	Mr Brian Thornton
	Ms Sue Voisey
	Mrs Sharon James
Circuit Stewards	Mrs Jayne Rogers (Senior)
	Mr Nick Navratil
	Mrs Jeanette Wilson
	Mr Michael Wills (Circuit Finance Officer)
Administrators	Mrs Eleanor Williams, (deceased May 2020) Mrs Angela Rice, Mrs Joan Harvey and Mrs Denise Chubb

Michael Wills acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.
Independent examiner: Mrs Alison Schofield MAAT, 82 Sunnyside Parc, Illogan, Redruth TR15 3LY
Investment Bankers HSBC Bank PLC, 17, Boscowan Street Truro. Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

Aims and organisation

Charity objective is to act as a Resource provider within the area around Camborne, Redruth and Hayle for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have
been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
The teaching of Christianity through sermons, courses and small groups.
The resourcing of pastoral work including visiting the sick and bereaved.
Taking religious assemblies in local schools.
Promotion of Christianity through the staging of events and services.
Provision of chaplaincy services to the local university and other institutions.

Public Benefit
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.
Structure, Governance and Management
"The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Circuit Meeting
The Circuit Meeting met three times during the year ended 31st August 2020 This meeting deals with essential business and also allows for other issues to be explored such as mission, resources and training. News is also heard from individual chapels of developments in their work and witness which may be of wider application in the Circuit.

Local Preachers' Meeting
Local preachers meet three times and these meetings are generally well supported. With church buildings closed during the period of lockdown, some preachers have contributed to the online worship offered weekly.

Circuit Finance Committee
The Circuit Finance Committee meets twice a year to review the annual statement of accounts in depth, in November and to discuss the budget for the forthcoming year, in May. The meeting provides the opportunity for the Treasurers from all the churches in the Circuit to meet to share ideas and discuss any financial pressures that the individual church may be affected by.

Circuit Leadership Team
During the year the Circuit Leadership Team met frequently and fortnightly between April 2020 and August 2020 via the internet to discuss Circuit Policy, property and finance matters. Recommendations were brought for consideration by the Circuit Meeting. The constitution of this meeting is the staff team plus Circuit stewards.

Circuit Events
Circuit services are held on a regular basis to give the members of the Circuit the opportunity of worshiping as a single community.

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the Cornwall and Isles of Scilly Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:- Angarrack, Barripper, Beacon, Camborne Wesley, Centenary, Gateway Porth an Dre, UMC Four Lanes, Hayle, Illogan Highway, Kehelland, Mawla, Porthtowan, Troon and Wall.

The Wesley Centre is part of the outreach of Camborne Wesley Chapel which is linked to the Circuit.

Risk Management
The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. Since the pandemic reached the UK the challenges faced by the Circuit have been intense to ensure safety of congregations and staff alike. Lockdown in the spring then easing for a while allowed some churches to resume carefully planned worship with Covid-safe risk assessments completed and some business meetings – nowhere near approaching the situation that obtained previously. The day to day business of the Circuit has been conducted by remote actions supplemented by regular meetings via the internet.
There is a regular annual review process undertaken and recorded.
Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding
Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:
- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
• In all these principles we will follow legislation, guidance and recognised good practice

The Camborne, Redruth and Hayle Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Camborne, Redruth and Hayle Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Typically, the Circuit reserve has been a sum of £100,000. Last year due to exceptional outlay on completing refurbishment projects the Circuit meeting approved a reduction of £50,000 in reserves whilst sales of properly were completed. The situation has improved due to sales and although proposals to increase the reserve have not been presented to the Circuit there is a much improved financial position to reset the Reserves Policy in the coming year.

Name of Circuit **Camborne Redruth Hayle Methodist Circuit** Circuit No **12/01**

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2018-19
		£	£	£	£	£		£
Income								
1 Donations and legacies					3,286			3,286
2 Income from monetary investments		866	343					**1,209**
3 Income from investment properties		10,463						**10,463**
4 Assessments on Churches		212,745						**212,745**
5 Capital Receipts			3,680					**3,680**
6 Grants received		- 3,538		81,481				**77,943**
7 Other charitable income		3,834						
8 **Total income**		**224,370**	**4,023**	**81,481**	**3,286**	**-**		**313,160**
Expenditure								
9 Grants and donations			5,797					**5,797**
10 Salaries and associated costs		123,159						**123,159**
11 Property maintenance		66,743	17,925	92,342				**177,010**
12 Connexional assessment & model trust levy		39,588	912					**40,500**
13 District Assessment & Levy		11,448	2,200					**13,648**
14 Depreciation		188						**188**
15 Office expenses		10,997						**10,997**
16 Other outgoings		4,814	2,956	3,214				**10,984**
17 **Total charitable expenditure**		**256,937**	**29,790**	**95,556**	**0**	**0**		**382,283**
18 Gains/(losses) on monetary investments								0
19 Gains/(losses) on investment properties								
20 **Net income/(expenditure)**		**-32,567**	**-25,767**	**-14,075**	**3,286**	**0**		**-69,123**
21 Transfers between funds		49,072	- 52,248	3,176				0
22 Other gains/(losses)								
23 **Net movement in funds**		**16,505**	**-78,015**	**-10,899**	**3,286**	**0**		**-69,123**
24 Total funds brought forward		143,383	88,694	23,256	29,604			284,937
25 Total funds carried forward		**159,888**	**10,679**	**12,357**	**32,890**	**-**		**215,814**

Name of Circuit **Camborne Redruth Hayle Methodist Circuit** Circuit No **12/01**

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies					2,103		**2,103**
2 Income from monetary investments		983	586				**1,569**
3 Income from investment properties		19,260					**19,260**
4 Assessments on Churches		214,976					**214,976**
5 Capital Receipts			489,859				**489,859**
6 Grants received		19,715		19,080			**38,795**
7 Other charitable income		1,689					**1,689**
8 **Total income**		**256,623**	**490,445**	**19,080**	**2,103**	**-**	**768,251**
Expenditure							
9 Grants and donations			52,004				**52,004**
10 Salaries and associated costs		111,884					**111,884**
11 Property maintenance		35,902	113,147				**149,049**
12 Connexional assessment & model trust levy		41,512	111,020				**152,532**
13 District Assessment & Levy		10,632	250				**10,882**
14 Depreciation		234					**234**
15 Office expenses		11,523					**11,523**
16 Other outgoings		1,009					**1,009**
17 **Total charitable expenditure**		**212,696**	**276,421**	**0**	**0**	**0**	**489,117**
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 **Net income/(expenditure)**		**43,927**	**214,024**	**19,080**	**2,103**	**0**	**279,134**
21 Transfers between funds		- 2,000		2,000			0
22 Other gains/(losses)							
23 **Net movement in funds**		**41,927**	**214,024**	**21,080**	**2,103**	**0**	**279,134**
24 Total funds brought forward		159,888	10,679	12,357	32,890		215,814
25 Total funds carried forward		**201,815**	**224,703**	**33,437**	**34,993**	**-**	**494,948**
		201815	224703	33437	34993		

Name of Circuit **Camborne Redruth Hayle Methodist Circuit** **Circuit No** **12/01**

Balance Sheet as at 31 August 2020

	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019/20 £	Totals 2018/19 £	GN
Fixed Assets								
Circuit Manses & Equipment	940,702					940,702	940,936	R
Investment properties	475,000					475,000	475,000	R
Investments					116,194	116,194	118,280	
Total fixed assets	**1,415,702**	**0**	**0**	**0**	**116,194**	**1,531,896**	**1,534,216**	
Current Assets								
Debtors	7,725					7,725	101,498	S
Loans by the Circuit						0		
Investments with TMCP		224,703				224,703	10,679	
Central Finance Board Deposits	190,524		14,357	54,073		258,954	110,885	T
Cash at Bank and in hand	52,339					52,339	45,183	
Total current assets	**250,588**	**224,703**	**14,357**	**54,073**	**0**	**543,721**	**268,245**	
Current liabilities								
Creditors (due in under 1 year)	49,475					49,475	53,367	U
Grants payable within 2018-19						0		V
Total current liabilities	**49,475**	**0**	**0**	**0**	**0**	**49,475**	**53,367**	
Net current assets/liabilities	**201,113**	**224,703**	**14,357**	**54,073**	**0**	**494,246**	**214,878**	
Total assets less current liabilities	**1,616,815**	**224,703**	**14,357**	**54,073**	**116,194**	**2,026,142**	**1,749,094**	
Long term liabilities (due after more than one year)								
Grants payable after 2018-19						**0**		V
Loans to the Circuit						**0**		
						0		
Net assets	**1,616,815**	**224,703**	**14,357**	**54,073**	**116,194**	**2,026,142**	**1,749,094**	W
Funds of the Circuit								
General Fund (Unrestricted)	1,616,815					1,616,815	1,574,888	
Circuit Model Trust Fund (Unrestricted)		224,703				224,703	10,679	W
Designated Funds (Unrestricted)			14,357			14,357	12,357	
Total Unrestricted Funds						**1,855,875**	**1,597,924**	
Restricted Funds				**54,073**		54,073	**32,890**	
Endowment Funds					**116,194**	116,194	**118,280**	
Total Funds	**1,616,815**	**224,703**	**14,357**	**54,073**	**116,194**	2,026,142	**1,749,094**	

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102)

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.
The freehold properties are shown in the accounts at various deemed values. The property in Mount Pleasant Close were revalued in 2009/10, 1 Parc Clies is based on the purchase price in 2016/17. Value of North Roskear Road was increased in 2017/18 to show a truer value. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment..

Investment Properties

Investment properties - From time to time the Circuit may hold residential properties (formerly manses) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse, the property is classified as Investment Property. The Circuit have two such property at 27 Mount Pleasant Close and 161 North Roskear Road

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Payment in advance included in the accounts is in respect of the ministers stipends, which are paid in August 2020 relating to the 2020/21 financial year.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August relating to the 2020/21 financial year

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2019/2020	2018/2019
Number of Trustees	1	1
Total amount	£52	£271

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2019/20 £	2018/09 £
Independent examiner's or auditors' fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

6 Paid employees

Staff Costs paid during the year were

		2019/20	2018/19
Stipends and lay worker wages (Inc: Employers NI & Retirement)	£	107,317	115,254
Apprenticeship Levy	£	431	600
Travelling/Mileage Allowance	£	3,560	6,729
Total staff costs	£	111,308	122,583

Stipends were paid to 2 Presbyters.

7 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	940,000	475,000	936		1,415,936
Additions						0
Revaluations (+/-)						0
Disposals (-)						0
Transfers * (+/-)						0
Balance carried forward	0	940,000	475,000	936		1,415,936

Accumulated depreciation

Balance brought forward	0	940,000	475,000	936		1,415,936
Depreciation charge for year (-)				-234		-234
Revaluations (+/-)						0
Disposals (-)						0
Transfers* (+/-)						0
Balance carried forward	0	940,000	475,000	702		1,415,702

Net book value

Brought forward	0	940,000	475,000	936		1,415,936
Carried forward	0	940,000	475,000	702		1,415,702

8 Analysis of restricted and designated funds 2019/2020

Designated Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
General	159,888	41,927	0	0	201,815	The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes
Manse Fund	10,000	20,441	20,441	0	10,000	Property repairs
Relocation Fund	0	2,000	0		2,000	Stationing of Ministers
Youth Worker Fund	2,357	0	0	0	2,357	Youth work
Gateway Project	0	19,080	0	0	19,080	Supporting the new build project
Totals	172,245	0	0		235,252	

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ministry Maintenance Fund	32,890	2,103	0		34,993	Supporting ministry (restricted fund)
Totals	32,890	2,103	0		34,993	

9 Endownments

Endownment	How is capital invested	The current value of the capital	Annual Income	Purpose of the fund
Fore Street Permanent Endownment	Please see Trust 12058	116,194	2,103	Supporting ministry (restricted fund)
Totals	32,890	2,103	0	

Name of Circuit ...CAMBORNE REDRUTH & HAYLE..... No ..12/01...

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (~~*insert name of applicable listed body*~~)]. *Delete* [ ] *if not applicable.*
ASSOCIATION OF ACCOUNTING TECHNICIANS

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination ~~*Delete if not applicable ie all R&P accounts*~~
- the trustees' annual report is not consistent with the accounts ~~*Delete if not applicable ie all R&P accounts.*~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner Alison C Schofield

Name of independent examiner ALISON CLAIRE SCHOFIELD

Relevant professional qualification of independent examiner M.A.A.T

Name of firm (where appropriate) .....

Address 82 SUNNYSIDE PARC, ILLOGAN, REDRUTH, CORNWALL

..... Post Code TR15 3LY

Date 30/11/2020

* delete or circle as appropriate

Name of Circuit CAMBORNE REDRUTH & HAYLE No. 12/01

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [signature] Date 12th January 2021

Name and address of treasurer MICHAEL WILLS TREGWYNDER, PENDEL HILL, TREGATORRAN, CARN BREA Post Code TR15 3YU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 ~~was~~/will be* presented to the Circuit meeting held on 28/01/21

Signature of the Chair of the meeting CM Holmes

Name of the Chair of the meeting CAROLE HOLMES Date 12/01/21

Independent Examiner's Report to the Trustees of the

CAMBORNE REDRUTH & HAYLE Circuit

Charity Number 113494

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the CAMBORNE REDRUTH & HAYLE Circuit for the year ended 31 August 2020 set out on pages ... to .... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

CAMBORNE,REDRUTH and HAYLE METHODIST CIRCUIT

Constitution of the Circuit Meeting

Thursday 17 September 2020 at WESLEY

(Constitution established Sept 2010 - Each Church has Treasurer + Steward + 1 named and appointed Rep per 30 members or part thereof)

Membership numbers as Nov 2019

CIRCUIT MINISTERS

Rev C Holmes _____
Rev K Osborn _____

Rev K Brooke _____
Rev M Lawson-Wills _____
Rev D M Richards _____

Rev J Hunkin _____
Rev A Sowden _____
Rev L Wills _____
Rev K Winn _____

CIRCUIT REPRESENTATIVES

Mrs J Rogers (Circuit Steward) _____
Mr N Navratil (Circuit Steward) _____
Mr M Wills (Circuit Steward) _____
Mrs J Wilson (Circuit Steward) _____

Mr B Thornton (Lay Pastor) _____
Mrs S James (Pastoral Worker) _____
Mrs S Voisey (Pastoral Worker) _____

Ms G Crewes (Safeguarding Officer) _____
Mrs S Jenkin (LWP Secretary) _____
Mr R Eathorne (Local Preacher Rep) _____
Mrs M Penna (Circuit MWiB Rep) _____
Mrs J Harvey (Administrator Rep) _____

ANGARRACK (memb 8) S+T+1

Mrs P Wills (Steward) _____
Mrs S Thomas (Treasurer) _____
Mrs L Silcox (Rep) _____

BARRIPPER (memb 18) S+T+1

Miss J Arthur (Steward) _____
Mrs J Nicholls (Treasurer) _____
Mr D Monckton (Rep) _____
(Substitute) Mrs S Rowe

BEACON (memb 24) S+T+1

Mrs W Thomas (Steward) _____
Miss S Thomas (Treasurer) _____
Mrs B Terrill (Rep) _____
(Substitute) Mrs J Richards

CENTENARY (memb 69) S+T+1+2

- *Vacancy (Steward)* _____
Mrs A Stone (Treasurer) _____
Mr D Gardner (Rep) _____
Mr D Daniell (Rep) _____
(Substitute) Mr D Harris

FOUR LANES (memb 8) S+T+1

Mr B Baker (Steward) _____
+Mrs J Williams (Treasurer) _____
Mrs J Eva (Rep) _____

GATEWAY (memb 107) S+T+1+3

(*Mrs J Williams (Steward))* *see Four Lanes*
- *Treasurer vacancy* _____
Mrs D Chubb (Rep) _____
Mrs J Knights (Rep) _____
Miss E Congdon (Rep) _____
- *Vacancy* (*Rep*) _____
(Substitutes) Mrs L Caddy
Mrs D Mills

HAYLE (memb 65) S+T+1+2

Mr J Hurr (Steward) _____
(*Mr N Navratil Treasurer)* *see Circuit Reps*
Mrs A Hosking (Rep) _____
Mrs K Navratil (Rep) _____
- *Vacancy* (*Rep*) _____

ILLOGAN H (memb 15) S+T+1

Mr C Dennis (Steward) _____
Mrs G Wilkin (Treasurer) _____
Mr T Atkins (Rep) _____

KEHELLAND (memb 16) S+T+1

Mrs M Crisp (Steward) _____
Mrs H Ham (Rep) _____

MAWLA (memb 9) S+T+1

Mr P Simmons (Treasurer/Steward) _____
Mrs J Ellis (Rep) _____

PORTHTOWAN (memb 14) S+T+1

Mr J Bache (Steward) _____
Mr R George (Treasurer) _____
Mrs J Trewern (Rep) _____
(Substitutes) Mrs J Hemenway
Mrs M Mason

TROON (memb 38) S+T+1+1

Mr T Harris (Steward) _____
Mrs E Bowell (Treasurer)
Mrs G Rees (Rep) _____
Mrs M Saundry (Rep) _____
(Substitute) Mr B Carter

WALL (memb 13) S+T+1

Mrs A Woolcock (Steward) _____
Miss M Thomas (Treasurer) _____
Mr A Butterfield (Rep) _____
(Substitute) Mrs K Bawden

WESLEY (memb 211) S+T+1+7

Mr B Herring (Steward) _____
Mrs M Williams (Treasurer) _____
Mr T Harvey (Rep) _____
Mr N Harvey (Rep) _____
Mr D Head (Rep) _____
Mr P Wilson (Rep) _____
Mr D Kitley (Rep) _____
Mrs T Hunt (Rep) _____
- *Vacancy (Rep)* _____
(Substitute) Mr A Geake