

THE ROSSENDALE METHODIST CIRCUIT

England & Wales · Charity number 1139489

Details

Other names	THE ROSSENDALE METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2010-12-23
Register	View on the Charity Commission register

Contact

Address	161 Newchurch Road Rossendale Lancashire BB4 7SU
Phone	07884075473
Email	mark.butterworth@esutton.co.uk
Website	mark.butterworth@esutton.co.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The provision of sacred space (a building) for prayer and contemplation Supporting other charities in the UK and overseas financially and with prayer.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£123,475	£115,427	-	-
2023-08-31	£117,022	£115,320	-	-
2022-08-31	£104,944	£110,164	-	-
2021-08-31	£103,113	£119,507	-	-
2020-08-31	£111,828	£102,509	-	-

Trustees

Name	Role	Appointed
Alex Hyde		2026-01-26
FRANCES ASPINALL		2015-09-01
JOHN FIELDING		
Jackie Shove		2026-01-26
Janet Helm		2021-04-29
Jennifer Barfoot		2021-04-29
Jill Webster		2024-09-01
KAREN SPENCER		
Margaret Clark		2026-01-26
Mark Butterworth		2013-09-01
Neal Barfoot		2026-01-26
Paul Webster		2024-09-01
Philippa Cardy		2021-04-29
RODNEY BUTTERWORTH		
Rev Robin Fox		2026-01-26
Richard Watts		2026-01-26
SARAH OGDEN		
SHIRLEY SUTHERS		2021-11-01

THE ROSSENDALE METHODIST CIRCUIT

England & Wales - Charity number 1139489

Accounts

ROSSENDALE METHODIST CIRCUIT

Trustees' Annual report

Circuit Reserves Policy

Year ended 31 August 2024

This document includes all funds held by the Circuit Meeting as charity trustees.

Our reserves policy relates to our general (unrestricted) funds which are freely available to be used for all or any of the purposes of the Circuit.

Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money and not simply those which are identified as reserves.

Aims

Our aims are twofold:

- 1) To secure and sustain the Circuit's viability and future at a time when we have seen a reduction in the number of Presbyters in Rossendale and a significant decline in the number of Presbyters available for Stationing
- 2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the Charity.

3 Step Process

(1) Mission policy

The Circuit's Mission policy is set out in a separate document and has been approved by the Circuit Meeting (as the charity trustees).

Essentially, it provides for:-

- (a) The ministerial oversight and pastoral care of the 6 local church centres in the circuit, one of which closed on 31/08/2024, so will reduce to 5.
- (b) The support of a ministry team of 1 Presbyterian minister, (he is supported by one supernumerary), and 2 part time lay workers, one of who retired on 31/08/2024, so will reduce to 1 part time lay worker.
- (c) The maintenance of the 2 Circuit manses, one of which is let (from 10/09/2016).

(2) Financial Plans

The Circuit assessment is reviewed annually and covers the costs of 1 (a) (b) and (c) above and is based on offers from each church towards a share of the total costs. This has been supplemented since 1st September 2016 by the saving made by not employing another Presbyterian, as well as income from the manse which is let for £875 per month.

The Circuit Fund (unrestricted general fund) balance at year end was £41,267. The Circuit also has unrestricted trust funds available of £22,371 which means total available funds of £63,638

Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of the manses. The total cost for the last financial year was £115,429. The cost for employing 2 lay staff is met by savings from only having a single Presbyterian.

Whilst our reserves policy is to try and hold at least six months' expenditure in hand, we have a budget set which is broadly neutral in that the anticipated expenditure is matched by the estimated income and as such we always have sufficient funds in hand to meet any unexpected calls on our reserves. This is our "Operational Continuity Reserve" – OCR.

Circuit Model Trust Fund (Restricted fund) balance at year end was £29,654. This fund derives from sales of chapels and manses and is restricted by the Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. The Circuit has in

place a Circuit grant scheme for Church who can apply to the CMTF for grants of up to £3,000. The total amount available in any one year has been limited to £5,000.

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The Charity Commissioners have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that that policy is set out below:-

Money held in the CMTF has been earmarked by the trustees for the following purposes:-

- £10,000 for general Circuit purposes
- The Circuit has committed to maintain all 6 Church Centres in the Circuit but has also stated a clear objective of *Making Jesus Known*. Thus, the priorities are not simply to maintain at all costs but rather to maintain Churches so that they can make Jesus known in all areas of Rossendale. Therefore, the very limited resources of the advance funds are targeted at activities which seek to *Make Jesus Known* and interact with the local communities. The funds will support projects¹ which:
 - offer the Good News of Jesus;
 - encourage bold ventures where churches seek to deepen discipleship.

£0 was paid out during the year for general Circuit Purposes, but the trustees believe it is likely that most of these funds will be required within the foreseeable future.

¹ Note that applications must also meet the priorities of the Methodist Church and *Our Calling*.

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2024

	2024	2023
	£	£
Receipts		
Assessments	100,700	95,000
Investment income (Note 1)	1,006	879
Rent Received	10,500	9,900
Estate Agents Commission	-1,500	-1,351
Sundry items (Note 2)	10,705	9,966
Newchurch Receipts (Note 8)	8,542	8,352
Newchurch Expenditure (Note 8)	-9,252	-8,772
Gift Aid Donations / tax recovered	2,774	3,047
	<u>123,476</u>	<u>117,021</u>
Payments		
Stipends	62,176	58,706
Retirement fund	7,161	7,291
National insurance	4,748	4,331
Apprenticeship Levy	309	291
Vehicle and travel allowances	3,133	3,648
Pulpit supplies	0	425
Telephone & broadband	4,266	4,303
District assessment	19,688	20,824
Manse repairs and maintenance (Note 3)	1,779	3,745
Other Manse costs (Note 4)	5,500	5,355
Other sundry payments (Note 6)	2,196	3,677
Grants to Connexional and other Funds (Note 5)	2,976	1,396
Printing, stationery and computer supplies	1,496	1,328
	<u>115,429</u>	<u>115,320</u>
Surplus (deficit) for the year	<u>£8,046</u>	<u>£1,701</u>
Balances at start of year	33,221	31,519
Balances at end of year	41,267	33,221
Summary of Cash Funds Held		
CFB	18,881	7,141
Barclays Current Account	10,343	17,840
Barclays Trips Account	12,044	8,240
	<u>41,267</u>	<u>33,221</u>
TMCP Funds		
Circuit Model Trust Fund	29,654	27,876
Other Trust Funds	22,371	21,328
	<u>52,025</u>	<u>49,204</u>
Total Circuit Funds	<u>93,292</u>	<u>82,425</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2024

	2024	2023
1 Investment income		
Surplus Fund Trust 9276	415	369
J T Hoyle Trust 471c	5	3
Deposit with Methodist Central Finance Board	266	287
Eden, proceeds of sale, Trust 16123	255	153
Providence Graveyard Trust 14616	65	66
Surplus fund Trust 9382	0	0
	<u>£1,006</u>	<u>£879</u>
2 Sundry receipts		
Miscellaneous	0	40
Circuit Advance Fund - general	0	0
Events	1,360	-498
Trips	4,090	4,545
District advance fund grant	5,000	5,000
Charities Trust	255	880
	<u>£10,705</u>	<u>£9,966</u>
3 Manse Repairs and Maintenance		
37 Oaklands Drive	1,119	3,745
15 Doals Gate	660	0
	<u>£1,779</u>	<u>£3,745</u>
4 Other Manse costs		
Water rates	941	857
Council tax	2,260	2,163
Insurances	1,549	1,481
Maintenance	749	854
	<u>£5,500</u>	<u>£5,355</u>
5 Grants to Connexional and other funds		
Refugee Grants	1,196	734
Hope booklet & Thy Kingdom Come resources	70	262
Sat7	0	200
Tear Fund	0	200
M3 Project	460	0
Bacup Family Centre	600	0
Kids in Rossendale	650	0
	<u>£2,976</u>	<u>£1,396</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2024

	2024	2023
6 Other Sundry Payments		
Providence graveyard	0	455
Fire extinguisher contracts	655	505
Sundry	392	302
Shawforth Buffet	398	0
General insurance	140	140
Leaving Gifts	250	65
IT Equipment	0	335
Quinquennials	0	1,700
Website	230	0
Bank Charges	132	175
	<u>£2,196</u>	<u>£3,677</u>

7 Circuit Advance Fund (Trust 8518)

Investments held
3,980 units (Value £21,560) (2023 £20,011) CFB Managed Mixed Fund
£8,094 (2023 £7,865) Trustees Interest Fund ADF

	2024	2023	Change
Balance brought forward	27,877	28,711	-834
District Advance Fund levy	-697	-718	21
Drawn down for circuit funds	0	0	0
Admin fees	-79	-82	3
Change in units value	1,548	-888	2,436
Interest & Dividends	1,005	853	152
Balance carried forward	<u>£29,654</u>	<u>£27,876</u>	<u>£1,778</u>

8 Newchurch Receipts & Expenses

	2024	2023
Receipts		
WHP contribution	8,542	7,892
Lettings		460
	<u>£8,542</u>	<u>£8,352</u>
Expenses		
Gas	5,426	4,711
Electricity	631	692
Water	527	460
Insurance	2,506	2,489
Grass Cutting	162	120
Boiler Cover		0
Legal Fees		300
Valuation Report		0
	<u>£9,252</u>	<u>£8,772</u>
	-£710	-£420

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2024

8 Manses

	Purchased	Cost	Ins value
37 Oaklands Drive Rawtenstall	2000	£88,500	£363,451
15 Doals Gate Bacup	2013	£173,000	£345,609
Newchurch Methodist Church	2020	N/A	£2,808,894 * Transferred to Circuit Se

The above costs exclude any legal, estate agents or similar fees

9 Circuit Trust Funds	2024	2023	Change in capital value
Surplus Funds a	13,904	13,085	819
J T Hoyle Trust b	98	98	0
Providence graveyard c	2,573	2,388	185
Proceeds of sale d	5,098	5,098	0
H Collins memorial e	187	172	15
Surplus Funds f	511	488	24
	<u>£22,371</u>	<u>£21,328</u>	<u>£1,043</u>

a) Surplus funds (Trust 9276)

Investments held
2,105 units (Value £11,403) (2023 £10,584) CFB Managed Mixed Fund
£2,500.89 Trustees Interest Fund - ADF
Income received by the Circuit was £415 (2023 £369)

b) J T Hoyle Trust (Trust 471c)

Investments held
£98 (2019 £98) Trustee Interest Fund
Income received by Circuit was £5 (2023 £3)

c) Providence Graveyard Fund (Trust 14616)

Investments held
475 units (Value £2,573) (2023 £2,388) CFB Managed Mixed Fund
During the year income of £65 (2023 £66) has been received

d) Proceeds of Sale (ex Eden) (Trust 16123)

Investments held
£5,098 (2023 £5,098) Trustees Interest Fund ADF
During the year income of £255 (2023 £153) has been received

e) H Collins memorial fund (Trust 7169)

Investments held
22 units (Value £119) (2023 £111) CFB Managed Mixed Fund
£68 (2023 £61) Trustees Interest Fund - ADF
During the year income of £15 was added to the balance

f) Surplus funds (Trust 9382)

Investments held
£488 Trustees Interest Fund - ADF
Income received by the Circuit was £0 (2023 £0)
During the year income of £24 was added to the balance

Newchurch funds

£1,282 Still held in name of Newchurch (2023 £1,185)

TRIPS		
Trips Receipts	£	18,131
Trips Payments	-£	13,694
Surplus on Trips	£	4,437
OTHER INCOME		
Standing Order Receipts	£	840
Christmas Party	£	650
Blues Brothers night 1	£	400
Blues Brothers night 2	£	410
		.
TOTAL INCOME	£	6,737
EXPENSES		
Guided Retreat Bus		
Guided Retreat Tickets		
RCC October event deposit		
TOTAL EXPENSES	£	-
GRANTS PAID		
Refugees	£	1,179
Hope booklet & Thy Kingdom Come resources	£	45
M3 Project	£	460
Bacup Family Centre	£	600
Kids in Rossendale	£	650
TOTAL GRANTS PAID	£	2,934
SURPLUS	£	3,804
Opening Balance 01/09/2023	£	8,240
Surplus	£	3,804
Closing Balance 31/08/2024	£	12,044
	£	12,044
	£	0

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

ROSSENDALE METHODIST	Circuit
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FOR THE YEAR ENDED
31 August 2024

District	Circuit no	06/14
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Registered Charity - Charity Registration number

1139489

If not a registered charity **His Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev D Burrow

Circuit Stewards:

Mrs J King
Mrs J Webster

Treasurer:

Mr M Butterworth

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
a1	RECEIPTS					
a2	Assessment/Share	100,700			100,700	95,000
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	1,006	1,005		2,011	1,732
a5	Grants					
a6	Other receipts	21,769			21,769	21,143
a7	TOTAL RECEIPTS	123,475	1,005		124,480 (a8)	117,875

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	74,394			74,394	70,619
b3	Manse Costs	1,779			1,779	3,745
b4	Administration etc	7,400	79		7,479	8,033
b5	District Assessment	19,688	697		20,385	21,542
b6	Grants & donations	2,976			2,976	1,396
b7						
b8	Other payments	9,192			9,192	10,785
b9	TOTAL PAYMENTS	115,429	776		116,205 (b9)	116,120

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	8,046 (a7-b9)	229		8,275	1,755
c2	Total funds brought forward from last year	33,220	27,876		61,096 (c6)	60,229
c3	Sub total	41,266 (c1+c2)	28,105		69,371	61,984
c4	Transfers and adjustments		1,548		1,548 (c7)	(888)
c5	TOTAL FUNDS AT END OF YEAR	41,266 (c3+c4)	29,653		70,919 (c8)	61,096 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	124,480 (a8)	116,205 (b9)	8,275	1,548 (c7)	61,096 (c6)	70,919 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	124,480	116,205	8,275	1,548	61,096 (x)	70,919 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2024		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	26,080	22,386
f3	Bank Deposit Account		
f4	Central Finance Board	7,141	18,881
f5	Trustees for Methodist Church Purposes	27,876	29,653
f6	Other funds		
f7	SUB TOTAL	61,097 (c6)	70,920 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	61,097 (x)	70,920 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2023	At 31 August 2024
g1	Investments (include Endowments)	21,328
g2	Land and Buildings (see notes re Insurance value)	3,463,844
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [Signature] Date 07/02/2025
Name and address of treasurer MARK BUTTERWORTH, 161 NEW CHURCH ROAD
RAWTENSTALL, ROSSENDALE, LANCASHIRE Post Code BB4 7SU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the Circuit meeting held on 18/11/2024

Signature of the Chair of the meeting [Signature]
Name of the Chair of the meeting REV. DAVID BURROW Date 07/02/2025

Independent Examiner's Report to the Trustees of the

ROSSENDALE METHODIST Circuit

Charity Number 1139489

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ROSSENDALE METHODIST Circuit for the year ended 31 August 2024 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit ROSSENDALE METHODIST No 06/14

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have ~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ANDREW COWKING

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate)

Address SHAW HOUSE, DOBBIN CLOSE, RAWTENSTALL

..... LANCS Post Code BB4 7TH

Date 1/7/2025

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England & Wales - Charity number 1139489

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 - offer the Good News of Jesus;
 - encourage bold ventures where churches seek to deepen discipleship.

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¹ Note that applications must also meet the priorities of the Methodist Church and *Our Calling*.

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2023

	2023	2022
	£	£
Receipts		
Assessments	95,000	91,688
Investment income (Note 1)	879	382
Rent Received	9,900	9,200
Estate Agents Commission	-1,351	-1,194
Sundry items (Note 2)	9,966	7,995
Newchurch Receipts (Note 8)	8,352	4,306
Newchurch Expenditure (Note 8)	-8,772	-10,374
Gift Aid Donations / tax recovered	3,047	2,940
	<u>117,022</u>	<u>104,944</u>
Payments		
Stipends	58,706	53,679
Retirement fund	7,291	6,971
National insurance	4,331	4,077
Apprenticeship Levy	291	266
Vehicle and travel allowances	3,648	3,857
Pulpit supplies	425	375
Telephone & broadband	4,303	3,468
District assessment	20,824	19,740
Manse repairs and maintenance (Note 3)	3,745	1,330
Other Manse costs (Note 4)	5,355	4,875
Other sundry payments (Note 6)	3,677	6,029
Grants to Connexional and other Funds (Note 5)	1,396	3,364
Printing, stationery and computer supplies	1,328	2,133
	<u>115,320</u>	<u>110,164</u>
Surplus (deficit) for the year	<u>£1,701</u>	<u>-£5,221</u>
Balances at start of year	43,814	32,331
Balances at end of year	45,515	27,110
Summary of Cash Funds Held		
CFB	7,141	15,084
Barclays Current Account	17,840	11,839
Barclays Trips Account (See Appendix)	8,240	4,596
	<u>33,221</u>	<u>31,519</u>
TMCP Funds		
Circuit Model Trust Fund	27,876	28,711
Other Trust Funds	21,328	21,889
	<u>49,205</u>	<u>50,600</u>
Total Circuit Funds	<u>82,426</u>	<u>82,119</u>

Rossendale Methodist Circuit**Receipts and payments Account - Year ended 31st August 2023**

	2023	2022
1 Investment income		
Surplus Fund Trust 9276	369	255
J T Hoyle Trust 471c	3	0
Deposit with Methodist Central Finance Board	287	64
Eden, proceeds of sale, Trust 16123	153	5
Providence Graveyard Trust 14616	66	57
Surplus fund Trust 9382	0	0
	<u>£879</u>	<u>£382</u>
2 Sundry receipts		
Miscellaneous	40	111
Circuit Advance Fund - general	0	0
Events	-498	0
Trips	4,545	2,885
District advance fund grant	5,000	5,000
Charities Trust	880	0
	<u>£9,966</u>	<u>£7,995</u>
3 Manse Repairs and Maintenance		
37 Oaklands Drive	3,745	1,330
15 Doals Gate	0	0
	<u>£3,745</u>	<u>£1,330</u>
4 Other Manse costs		
Water rates	857	822
Council tax	2,163	2,079
Insurances	1,481	1,286
Maintenance	854	689
	<u>£5,355</u>	<u>£4,875</u>
5 Grants to Connexional and other funds		
Christians Against Poverty Rossendale	0	0
Refugee Grants	734	664
Hope booklet & Thy Kingdom Come resources	262	0
Sat7	200	350
Tear Fund	200	0
3 Generate	0	200
Rakefoot Property Grant	0	2,150
	<u>£1,396</u>	<u>£3,364</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2023

	2023	2022
6 Other Sundry Payments		
Providence graveyard	455	0
Fire extinguisher contracts	505	130
Sundry	302	713
TCC Governance	0	875
General insurance	140	140
Leaving Gifts	65	350
IT Equipment	335	1,529
Quinquennials	1,700	1,850
Website	0	254
Bank Charges	175	188
	<u>£3,677</u>	<u>£6,029</u>

7 Circuit Advance Fund (Trust 8518)

Investments held
 3,980 units (Value £18,841) (2019 £19,180) CFB Managed Mixed Fund
 £11,516 (2019 £11,878) Trustees Interest Fund ADF

	2023	2022	Change
Balance brought forward	28,711	30,381	-1,670
District Advance Fund levy	-718	-760	42
Drawn down for circuit funds	0	0	0
Admin fees	-82	-87	5
Change in units value	-888	-1,401	513
Interest	853	577	276
Balance carried forward	<u>£27,876</u>	<u>£28,711</u>	<u>-£835</u>

8 Newchurch Receipts & Expenses

	2023	2022
Receipts		
WHP contribution	7,892	0
Lettings	460	4,306
	<u>£8,352</u>	<u>£4,306</u>
Expenses		
Gas	4,711	4,260
Electricity	692	380
Water	460	308
Insurance	2,489	2,201
Grass Cutting	120	174
Boiler Cover	0	1,042
Legal Fees	300	0
Valuation Report	0	2,010
	<u>£8,772</u>	<u>£10,374</u>
	-£420	-£6,068

Rossendale Methodist Circuit**Receipts and payments Account - Year ended 31st August 2023****9 Manses & Other properties**

	Purchased	Cost	Ins value
37 Oaklands Drive Rawtenstall	2000	£88,500	£347,135
15 Doals Gate Bacup	2013	£173,000	£330,094
Newchurch Methodist Church	2020	N/A	£2,786,615 * Transferred to Circuit Sep 2020

The above costs exclude any legal, estate agents or similar fees

10 Circuit Trust Funds		2023	2022	Change in capital value
Surplus Funds	a	13,085	13,554	-469
J T Hoyle Trust	b	98	98	0
Providence graveyard	c	2,388	2,494	-106
Proceeds of sale	d	5,098	5,098	0
H Collins memorial	e	172	171	0
Surplus Funds	f	488	474	14
		<u>£21,328</u>	<u>£21,889</u>	<u>-£561</u>

a) Surplus funds (Trust 9276)

Investments held
2,105 units (Value £10,584) (2022 £11,053) CFB Managed Mixed Fund
£2,500.89 Trustees Interest Fund - ADF
Income received by the Circuit was £369 (2022 £255)

b) J T Hoyle Trust (Trust 471c)

Investments held
£98 (2022 £98) Trustee Interest Fund
Income received by Circuit was £3 (2019 £0)

c) Providence Graveyard Fund (Trust 14616)

Investments held
475 units (Value £2,249) (2019 £2,289) CFB Managed Mixed Fund
During the year income of £66 (2022 £57) has been received

d) Proceeds of Sale (ex Eden) (Trust 16123)

Investments held
£5,098 (2022 £5,098) Trustees Interest Fund ADF
During the year income of £153 (2022 £5) has been received

e) H Collins memorial fund (Trust 7169)

Investments held
22 units (Value £111) (2022 £116) CFB Managed Mixed Fund
£61 (2022 £56) Trustees Interest Fund - ADF
During the year income of £5 was added to the balance

f) Surplus funds (Trust 9382)

Investments held
£488 Trustees Interest Fund - ADF
Income received by the Circuit was £0 (2022 £0)
During the year income of £14 was added to the balance

Newchurch funds

£1,185 Still held in name of Newchurch (2022 £1,161)

ROSSENDALE METHODIST CIRCUIT TRIP ACCOUNT Y/E 31/08/2023

TRIPS

Trips Receipts	£	16,082
Trips Payments	-£	11,537
Surplus on Trips	£	4,545

OTHER INCOME

Standing Order Receipts	£	840
Coronation donation	£	15

TOTAL INCOME £ **5,400**

EXPENSES

Guided Retreat Bus	£	250
Guided Retreat Tickets	£	60
RCC October event deposit	£	50

TOTAL EXPENSES £ **360**

GRANTS PAID

Refugees	£	734
Hope booklet & Thy Kingdom Come resources	£	262
Sat 7	£	200
Tear Fund	£	200

TOTAL GRANTS PAID £ **1,396**

SURPLUS £ **3,644**

Opening Balance 01/09/2022	£	4,596
Surplus	£	3,644
Closing Balance 31/08/2023	£	8,240

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

ROSSENDALE METHODIST	Circuit
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FOR THE YEAR ENDED
31 August 2023

District	Circuit no	06/14
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Registered Charity - Charity Registration number

1139489

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev D Burrow

Circuit Stewards:

Mrs J King
Mr K Evans
Mrs J Webster

Treasurer:

Mr M Butterworth

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	95,000			95,000	91,688
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	879	853		1,732	959
a5	Grants					
a6	Other receipts	21,143			21,143	12,873
a7	TOTAL RECEIPTS	117,022	853		117,875 (a8)	105,520
SECTION B						
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	70,619			70,619	64,993
b3	Manse Costs	3,745			3,745	1,330
b4	Administration etc	7,951	82		8,033	7,411
b5	District Assessment	20,824	718		21,542	20,500
b6	Grants & donations	1,396			1,396	3,364
b7						
b8	Other payments	10,785			10,785	13,412
b9	TOTAL PAYMENTS	115,320	800		116,120 (b9)	111,010
SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	1,702	53	1,755	(5,490)
c2	Total funds brought forward from last year		31,519	28,710	60,229 (c6)	67,120
c3	Sub total	(c1+c2)	33,221	28,763	61,984	61,630
c4	Transfers and adjustments			-888	(888) (c7)	(1,401)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	33,221	27,876	61,097 (c8)	60,229 (c6)
SECTION D						
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	117,875 (a8)	116,120 (b9)	1,755	(888) (c7)	60,229 (c6)	61,097 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT		1,755	(888)	60,229 (x)	61,097 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2023		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	16,436	26,080
f3	Bank Deposit Account		
f4	Central Finance Board	15,083	7,141
f5	Trustees for Methodist Church Purposes	28,710	27,876
f6	Other funds		
f7	SUB TOTAL	60,229 (c6)	61,097 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	60,229 (x)	61,097 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)	21,889
g2	Land and Buildings (see notes re insurance value)	2,970,592
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit ROSSENDALE No. 06/14

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [Signature] Date 19/02/2024

Name and address of treasurer MARK BUTTERWORTH, 161 NEWCHURCH ROAD
RAWTENSTALL, ROSSENDALE, LANCASHIRE Post Code BB4 7SU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be* presented to the Circuit meeting held on 20/11/2023

Signature of the Chair of the meeting [Signature]

Name of the Chair of the meeting REV. DAVID BURROW Date 19/02/2024

Independent Examiner's Report to the Trustees of the

ROSSENDALE METHODIST Circuit

Charity Number 1139489

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ROSSENDALE METHODIST Circuit for the year ended 31 August 2023 set out on pages 1. to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit ROSSEDALE No 06/14

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ANDREW COWKING

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate)

Address SHAW HOUSE, DOBBIN CLOSE, RAWTENSTALL
..... ROSSEDALE, LANCS Post Code BB4 7TH

Date 24/6/24

* delete or circle as appropriate

THE ROSSENDALE METHODIST CIRCUIT

England & Wales - Charity number 1139489

Accounts

ROSSENDALE METHODIST CIRCUIT

Trustees' Annual report

Circuit Reserves Policy

Year ended 31 August 2022

This document includes all funds held by the Circuit Meeting as charity trustees.

Our reserves policy relates to our general (unrestricted) funds which are freely available to be used for all or any of the purposes of the Circuit.

Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money and not simply those which are identified as reserves.

Aims

Our aims are twofold:

- 1) To secure and sustain the Circuit's viability and future at a time when we have seen a reduction in the number of Presbyters in Rossendale and a significant decline in the number of Presbyters available for Stationing
- 2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the Charity.

3 Step Process

(1) Mission policy

The Circuit's Mission policy is set out in a separate document and has been approved by the Circuit Meeting (as the charity trustees).

Essentially, it provides for:-

- (a) The ministerial oversight and pastoral care of the 6 local churches in the circuit.
- (b) The support of a ministry team of 1 Presbyterian minister, (he is supported by one supernumerary), and 2 part time lay workers.
- (c) The maintenance of the 2 Circuit manses, one of which is let (from 10/09/2016).

(2) Financial Plans

The Circuit assessment is reviewed annually and covers the costs of 1 (a) (b) and (c) above and is based on offers from each church towards a share of the total costs. This has been supplemented since 1st September 2016 by the saving made by not employing another Presbyterian, as well as income from the manse which is let for £800 per month.

The Circuit Fund (unrestricted general fund) balance at year end was £31,519. The Circuit also has unrestricted trust funds available of £21,889 which means total available funds of £53,408

Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of the manses. The total cost for the last financial year was £110,164. The cost for employing 2 lay staff is met by savings from only having a single Presbyterian.

Whilst our reserves policy is to try and hold at least six months' expenditure in hand, we have a budget set which is broadly neutral in that the anticipated expenditure is matched by the estimated income and as such we always have sufficient funds in hand to meet any unexpected calls on our reserves. This is our Operational Continuity Reserve" – OCR.

Circuit Model Trust Fund (Restricted fund) balance at year end was £28,711. This fund derives from sales of chapels and manses and is restricted by the Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. The Circuit has in place a Circuit grant scheme for Church who can apply to the CMTF for grants of up to £3,000. The total amount available in any one year has been limited to £5,000.

(3) Reserves Policy

The Charity Commissioners have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that that policy is set out below:-

Money held in the CMTF has been earmarked by the trustees for the following purposes:-

- £10,000 for general Circuit purposes
- The Circuit has committed to maintain all 6 Churches in the Circuit but has also stated a clear objective of *Making Jesus Known*. Thus, the priorities are not simply to maintain at all costs but rather to maintain Churches so that they can make Jesus known in all areas of Rossendale. Therefore, the very limited resources of the advance funds are targeted at activities which seek to *Make Jesus Known* and interact with the local communities. The funds will support projects¹ which:
 - offer the Good News of Jesus;
 - encourage bold ventures where churches seek to deepen discipleship.

£0 was paid out during the year for general Circuit Purposes, but the trustees believe it is likely that most of these funds will be required within the foreseeable future.

¹ Note that applications must also meet the priorities of the Methodist Church and *Our Calling*.

Rossendale Methodist Circuit**Receipts and payments Account - Year ended 31st August 2022**

Receipts	2022	2021
	£	£
Assessments	91,688	82,842
Investment income (Note 1)	382	244
Rent Received	9,200	9,000
Estate Agents Commission	-1,194	-1,168
Sundry items (Note 2)	7,995	3,500
Newchurch Receipts (Note 8)	4,306	10,185
Newchurch Expenditure (Note 8)	-10,374	-3,804
Gift Aid Donations / tax recovered	2,940	2,314
	<u>104,944</u>	<u>103,113</u>
Payments		
Stipends	53,679	57,410
Retirement fund	6,971	6,873
National insurance	4,077	3,823
Apprenticeship Levy	266	296
Vehicle and travel allowances	3,857	795
Pulpit supplies	375	0
Telephone & broadband	3,468	1,152
District assessment	19,740	18,972
Manse repairs and maintenance (Note 3)	1,330	19,616
Other Manse costs (Note 4)	4,875	4,866
Other sundry payments (Note 6)	6,029	3,249
Grants to Connexional and other Funds (Note 5)	3,364	1,280
Printing, stationery and computer supplies	2,133	1,175
	<u>110,164</u>	<u>119,507</u>
Surplus (deficit) for the year	<u>-£5,221</u>	<u>-£16,394</u>
Balances at start of year	36,740	53,133
Balances at end of year	31,519	36,740
Summary of Cash Funds Held		
CFB - current	15,084	26,174
CFB - deposit	0	3,105
Barclays	11,839	5,920
Circuit Trips Account	4,596	1,541
	<u>31,519</u>	<u>36,740</u>
TMCP Funds		
Circuit Model Trust Fund	28,711	30,381
Other Trust Funds	21,889	22,802
	<u>50,601</u>	<u>53,184</u>
Total Circuit Funds	<u>82,120</u>	<u>89,923</u>

Rossendale Methodist Circuit**Receipts and payments Account - Year ended 31st August 2022**

	2022	2021
1 Investment income		
Surplus Fund Trust 9276	255	167
J T Hoyle Trust 471c	0	0
Deposit with Methodist Central Finance Board	64	33
Eden, proceeds of sale, Trust 16123	5	6
Providence Graveyard Trust 14616	57	37
Surplus fund Trust 9382	0	1
	<u>£382</u>	<u>£244</u>
2 Sundry receipts		
Miscellaneous	111	500
Circuit Advance Fund - general	0	3,000
Trips	2,885	0
District advance fund grant	5,000	0
Seedfield Trust	0	0
	<u>£7,995</u>	<u>£3,500</u>
3 Manse Repairs and Maintenance		
37 Oaklands Drive	1,330	16,652
15 Doals Gate	0	2,964
	<u>£1,330</u>	<u>£19,616</u>
4 Other Manse costs		
Water rates	822	817
Council tax	2,079	2,000
Insurances	1,286	1,198
Maintenance	689	851
	<u>£4,875</u>	<u>£4,866</u>
5 Grants to Connexional and other funds		
Christians Against Poverty Rossendale	0	0
Refugee Grants	664	680
Stacksteads Youth	0	100
Sat7	350	250
M3 Project	0	250
3 Generate	200	0
Rakefoot Property Grant	2,150	0
	<u>£3,364</u>	<u>£1,280</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2022

	2022	2021
6 Other Sundry Payments		
Providence graveyard	0	225
Fire extinguisher contracts	130	505
Sundry	713	579
TCC Governance	875	0
General insurance	140	140
Leaving Gifts	350	0
IT Equipment	1,529	1,558
Quinquennials	1,850	0
Website	254	126
Bank Charges	188	116
	<u>£6,029</u>	<u>£3,249</u>

7 Circuit Advance Fund (Trust 8518)

Investments held
 3,980 units (Value £20,899) (2021 £22,300) CFB Managed Mixed Fund
 £7,812 (2021 £8,081) Trustees Interest Fund ADF

	2022	2021	Change
Balance brought forward	30,381	30,358	23
District Advance Fund levy	-760	-759	-1
Drawn down for circuit funds	0	-3,000	3,000
Admin fees	-87	-61	-26
Change in units value	-1,401	3,459	-4,860
Interest	577	384	193
Balance carried forward	<u>£28,711</u>	<u>£30,381</u>	<u>-£1,670</u>

8 Newchurch Receipts & Expenses

	2022	2021
Receipts		
Closing Church Funds	0	10,185
Lettings	4,306	0
	<u>£4,306</u>	<u>£10,185</u>
Expenses		
Gas	4,260	113
Electricity	380	0
Water	308	0
Insurance	2,201	1,776
Grass Cutting	174	89
Boiler Cover	1,042	571
Repairs & Maintenance	0	1,255
Valuation Report	2,010	0
	<u>£10,374</u>	<u>£3,804</u>
	-£6,068	£6,381

Rossendale Methodist Circuit**Receipts and payments Account - Year ended 31st August 2022****9 Manses & Other properties**

	Purchased	Cost	Ins value
37 Oaklands Drive Rawtenstall	2000	£88,500	£293,434
15 Doals Gate Bacup	2013	£173,000	£279,029
Newchurch Methodist Church	2020	N/A	£2,398,129 * Transferred to Circuit Se

The above costs exclude any legal, estate agents or similar fees

10 Circuit Trust Funds		2022	2021	Change in capital value
Surplus Funds	a	13,554	14,296	-741
J T Hoyle Trust	b	98	98	0
Providence graveyard	c	2,494	2,661	-167
Proceeds of sale	d	5,098	5,098	-1
H Collins memorial	e	171	176	-4
Surplus Funds	f	474	474	0
		<u>£21,889</u>	<u>£22,802</u>	<u>-£913</u>

a) Surplus funds (Trust 9276)

Investments held
2,105 units (Value £11,053) (2021 £11,794) CFB Managed Mixed Fund
£2,500.89 Trustees Interest Fund - ADF
Income received by the Circuit was £255 (2021 £167)

b) J T Hoyle Trust (Trust 471c)

Investments held
£98 (2021 £98) Trustee Interest Fund
Income received by Circuit was £0 (2021 £0)

c) Providence Graveyard Fund (Trust 14616)

Investments held
475 units (Value £2,494) (2021 £2,661) CFB Managed Mixed Fund
During the year income of £57 (2021 £37) has been received

d) Proceeds of Sale (ex Eden) (Trust 16123)

Investments held
£5,098 (2021 £5,098) Trustees Interest Fund ADF
During the year income of £5 (2021 £6) has been received

e) H Collins memorial fund (Trust 7169)

Investments held
22 units (Value £116) (2021 £123) CFB Managed Mixed Fund
£56 (2021 £52) Trustees Interest Fund - ADF
During the year income of £3 was added to the balance

f) Surplus funds (Trust 9382)

Investments held
£474 Trustees Interest Fund - ADF
Income received by the Circuit was £0 (2021 £1)

Newchurch funds

£1,161 Still held in name of Newchurch

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

ROSSEDALE METHODIST Circuit

FOR THE YEAR ENDED
31 AUGUST 2022

Bolton and Rochdale	District	Circuit no	Jun-14
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Registered Charity - Charity Registration number

1139489

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev D Burrow

Circuit Stewards:

Mrs J King
Mr K Evans
Mrs J Barfoot

Treasurer:

Mr M Butterworth

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	91,688			91,688	82,842
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	382	577		959	628
a5	Grants					
a6	Other receipts	12,873			12,873	20,027
a7	TOTAL RECEIPTS	104,943	577		105,520 (a8)	103,497

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS	£	£	£	£	£
b2	Stipends, salaries, NIC, Pension and travel costs	64,993			64,993	68,402
b3	Manse Costs	1,330			1,330	19,616
b4	Administration etc	7,324	87		7,411	2,008
b5	District Assessment	19,740	760		20,500	19,731
b6	Grants & donations	3,364			3,364	1,280
b7						
b8	Other payments	13,412			13,412	9,290
b9	TOTAL PAYMENTS	110,163	847		111,010 (b9)	120,327

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	£	£	£	£	£
c1		(a7-b9)	(5,220)	(270)	(5,490)	(16,830)
c2	Total funds brought forward from last year	36,739	30,381		67,120 (c6)	83,491
c3	Sub total	(c1+c2)	31,519	30,111	61,630	66,661
c4	Transfers and adjustments		(1,401)		(1,401) (c7)	459
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	31,519	28,710	60,229 (c8)	67,120 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS						
(these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts		Payments		Net Receipts/ Payments	Adjustments	Opening balances		Closing balances	
e1										
e2										
e3										
e4										
e5										
e6										
e7										
e8	Sub total of Internal Organisations funds								(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)		105,520 (a8)	111,010 (b9)	(5,490)	(1,401) (c7)	67,120 (c6)		60,229 (c8)	
e10	TOTAL CASH FUNDS HELD BY CIRCUIT		105,520	111,010	(5,490)	(1,401)	67,120 (x)		60,229 (y)	
	TOTAL RECEIPTS		TOTAL PAYMENTS							

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	
f2	Bank Current Account	7,461
f3	Bank Deposit Account	
f4	Central Finance Board	29,278
f5	Trustees for Methodist Church Purposes	30,381
f6	Other funds	
f7	SUB TOTAL	67,120 (c6)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	67,120 (x)
		60,229 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1	Investments (include Endowments)	22,802
g2	Land and Buildings (see notes re Insurance value)	2,821,244
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit ROSSENDALE No. 06/14

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [Signature] Date 09/02/2023

Name and address of treasurer MARK BUTTERWORTH, 161 NEWCHURCH ROAD
RAWTENSALL, ROSSENDALE, LANCASHIRE Post Code BB4 7SU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be presented to the Circuit meeting held on 14/11/2022

Signature of the Chair of the meeting [Signature]

Name of the Chair of the meeting DAVID BURROW Date 09/02/2023

Independent Examiner's Report to the Trustees of the

ROSSENDALE METHODIST Circuit

Charity Number 1139489

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ROSSENDALE METHODIST Circuit for the year ended 31 August 2022 set out on pages .1. to .3.. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit ROSSENDALE No 06/14

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ANDREW COWKING

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate)

Address SHAW HOUSE, DOBBIN CLOSE, RAWTENSTALL

ROSSENDALE LANCs Post Code BB4 7TH

Date 21/06/2023

* delete or circle as appropriate

Sep-22

THE ROSSENDALE METHODIST CIRCUIT

England & Wales - Charity number 1139489

Accounts

ROSSENDALE METHODIST CIRCUIT

Trustees' Annual report

Circuit Reserves Policy

Year ended 31 August 2021

This document includes all funds held by the Circuit Meeting as charity trustees.

Our reserves policy relates to our general (unrestricted) funds which are freely available to be used for all or any of the purposes of the Circuit.

Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money and not simply those which are identified as reserves.

Aims

Our aims are twofold:

- 1) To secure and sustain the Circuit's viability and future at a time when we have seen a reduction in the number of Presbyters in Rossendale and a significant decline in the number of Presbyters available for Stationing
- 2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the Charity.

3 Step Process

(1) Mission policy

The Circuit's Mission policy is set out in a separate document and has been approved by the Circuit Meeting (as the charity trustees).

Essentially, it provides for:-

- (a) The ministerial oversight and pastoral care of the 6 local churches in the circuit.
- (b) The support of a ministry team of 1 Presbyterian minister, (he is supported by one supernumerary), and 2 part time lay workers.
- (c) The maintenance of the 2 Circuit manses, one of which is let (from 10/09/2016).

(2) Financial Plans

The Circuit assessment is reviewed annually and covers the costs of 1 (a) (b) and (c) above and is based on offers from each church towards a share of the total costs. This has been supplemented since 1st September 2016 by the saving made by not employing another Presbyterian, as well as income from the manse which is let for £750 per month.

The Circuit Fund (unrestricted general fund) balance at year end was £36,740. The Circuit also has unrestricted trust funds available of £22,802 which means total available funds of £59,542

Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of the manses. The total cost for the last financial year was £119,507. The cost for employing 2 lay staff is met by savings from only having a single Presbyterian.

Whilst our reserves policy is to try and hold at least six months' expenditure in hand, we have a budget set which is broadly neutral in that the anticipated expenditure is matched by the estimated income and as such we always have sufficient funds in hand to meet any unexpected calls on our reserves. This is our Operational Continuity Reserve" – OCR.

Circuit Model Trust Fund (Restricted fund) balance at year end was £30,381. This fund derives from sales of chapels and manses and is restricted by the Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. The Circuit has in place a Circuit grant scheme for Church who can apply to the CMTF for grants of up to £3,000. The total amount available in any one year has been limited to £5,000.

(3) Reserves Policy

The Charity Commissioners have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that that policy is set out below:-

Money held in the CMTF has been earmarked by the trustees for the following purposes:-

- £10,000 for general Circuit purposes
- The Circuit has committed to maintain all 6 Churches in the Circuit but has also stated a clear objective of *Making Jesus Known*. Thus, the priorities are not simply to maintain at all costs but rather to maintain Churches so that they can make Jesus known in all areas of Rossendale. Therefore, the very limited resources of the advance funds are targeted at activities which seek to *Make Jesus Known* and interact with the local communities. The funds will support projects¹ which:
 - offer the Good News of Jesus;
 - encourage bold ventures where churches seek to deepen discipleship.

£3,000 was paid out at during the year for general Circuit Purposes, but the trustees believe it is likely that most of these funds will be required within the foreseeable future.

¹ Note that applications must also meet the priorities of the Methodist Church and *Our Calling*.

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2021

	2021	2020
Receipts	£	£
Assessments	82,842	100,487
Investment income (Note 1)	244	486
Rent Received	9,000	9,000
Estate Agents Commission	-1,168	-1,168
Sundry items (Note 2)	3,500	1,283
Newchurch Funds Received	10,185	0
Newchurch Expenditure	-3,804	0
Gift Aid Donations / tax recovered	2,314	1,740
	<u>103,113</u>	<u>111,828</u>
Payments		
Stipends	57,410	51,448
Retirement fund	6,873	6,700
National insurance	3,823	3,713
Apprenticeship Levy	296	267
Vehicle and travel allowances	795	3,740
Pulpit supplies	0	150
Telephone & broadband	1,152	729
District assessment	18,972	20,080
Manse repairs and maintenance (Note 3)	19,616	2,890
Other Manse costs (Note 4)	4,866	4,491
Other sundry payments (Note 6)	3,249	5,076
Grants to Connexional and other Funds (Note 5)	1,280	1,476
Printing, stationery and computer supplies	1,175	1,748
	<u>119,507</u>	<u>102,509</u>
Surplus (deficit) for the year	<u>-£16,394</u>	<u>£9,319</u>
Balances at start of year	53,133	43,814
Balances at end of year	36,740	53,133
Summary of Cash Funds Held		
CFB - current	26,174	31,254
CFB - deposit	3,105	3,100
Barclays	5,920	17,738
Circuit Trips Account	1,541	1,041
	<u>36,740</u>	<u>53,133</u>
TMCP Funds		
Circuit Model Trust Fund	30,381	30,358
Other Trust Funds	22,802	20,540
	<u>53,184</u>	<u>50,898</u>
Total Circuit Funds	<u>89,923</u>	<u>104,031</u>

Rosendale Methodist Circuit**Receipts and payments Account - Year ended 31st August 2021**

	2021	2020
1 Investment income		
Surplus Fund Trust 9276	167	197
J T Hoyle Trust 471c	0	1
Deposit with Methodist Central Finance Board	33	211
Eden, proceeds of sale, Trust 16123	6	34
Providence Graveyard Trust 14616	37	41
Surplus fund Trust 9382	1	3
	<u>£244</u>	<u>£486</u>
2 Sundry receipts		
Miscellaneous	500	0
Circuit Advance Fund - general	3,000	0
Carols on train	0	283
District advance fund grant	0	0
Seedfield Trust	0	1,000
	<u>£3,500</u>	<u>£1,283</u>
3 Manse Repairs and Maintenance		
37 Oaklands Drive	16,652	2,785
15 Doals Gate	2,964	105
	<u>£19,616</u>	<u>£2,890</u>
4 Other Manse costs		
Water rates	817	834
Council tax	2,000	1,927
Insurances	1,198	1,128
Maintenance	851	601
	<u>£4,866</u>	<u>£4,491</u>
5 Grants to Connexional and other funds		
Christians Against Poverty Rosendale	0	1,250
Refugee Grants	680	226
Stacksteads Youth	100	0
Sat7	250	0
M3 Project	250	0
	0	0
	<u>£1,280</u>	<u>£1,476</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2021

	2021	2020
6 Other Sundry Payments		
Providence graveyard	225	0
Fire extinguisher contracts	505	936
Sundry	579	2,900
Circuit office rent	0	600
General insurance	140	140
Lay Workers Projects & Events	0	-400
First Aid Training	0	0
IT Equipment	1,558	0
Quinquennial - Shawforth	0	650
Website	126	127
Bank Charges	116	124
	<u>£3,249</u>	<u>£5,076</u>

7 Circuit Advance Fund (Trust 8518)

Investments held
3,980 units (Value £22,300) (2020 £18,841) CFB Managed Mixed Fund
£8,081 (2020 £11,516) Trustees Interest Fund ADF

	2021	2020	Change
Balance brought forward	30,358	31,058	-700
District Advance Fund levy	-759	-776	17
Drawn down for circuit funds	-3,000	0	-3,000
Admin fees	-61	-62	1
Change in units value	3,459	-338	3,797
Interest	384	476	-92
Balance carried forward	<u>£30,381</u>	<u>£30,358</u>	<u>£23</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2021

8 Manses & Other Property

	Purchased	Cost	Ins value
37 Oaklands Drive Rawtenstall	2000	£88,500	£270,443
15 Doals Gate Bacup	2013	£173,000	£257,167
Newchurch Methodist Church	2020	N/A	£2,293,634 * Transferred to Circuit Se

The above costs exclude any legal, estate agents or similar fees

9 Circuit Trust Funds		2021	2020	Change in capital value
Surplus Funds	a	14,296	12,466	1,830
J T Hoyle Trust	b	98	98	0
Providence graveyard	c	2,661	2,249	412
Proceeds of sale	d	5,098	5,098	0
H Collins memorial	e	176	155	21
Surplus Funds	f	474	474	0
		<u>£22,802</u>	<u>£20,540</u>	<u>£2,262</u>

a) Surplus funds (Trust 9276)

Investments held
2,105 units (Value £11,794) (2020 £9,965) CFB Managed Mixed Fund
£2,500.89 Trustees Interest Fund - ADF
Income received by the Circuit was £167 (2020 £197)

b) J T Hoyle Trust (Trust 471c)

Investments held
£98 (2020 £98) Trustee Interest Fund
Income received by Circuit was £0 (2019 £1)

c) Providence Graveyard Fund (Trust 14616)

Investments held
475 units (Value £2,661) (2020 £2,249) CFB Managed Mixed Fund
During the year income of £37 (2020 £41) has been received

d) Proceeds of Sale (ex Eden) (Trust 16123)

Investments held
£5,098 (2020 £5,098) Trustees Interest Fund ADF
During the year income of £6 (2020 £34) has been received

e) H Collins memorial fund (Trust 7169)

Investments held
22 units (Value £123) (2020 £104) CFB Managed Mixed Fund
£52 (2020 £50) Trustees Interest Fund - ADF
During the year income of £2 was added to the balance

f) Surplus funds (Trust 9382)

Investments held
£474 Trustees Interest Fund - ADF
Income received by the Circuit was £1 (2020 £3)

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

ROSSENDALE METHODIST Circuit

FOR THE YEAR ENDED
31 AUGUST 2021

Bolton and Rochdale	District	Circuit no	06/14
---------------------	----------	------------	-------

Registered Charity - Charity Registration number 1139489

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number []

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev D Burrow

.....

.....

.....

.....

.....

Circuit Stewards:

Mrs J King

.....

Mr K Evans

.....

Mrs J Barfoot

.....

Mr D Rigby

.....

.....

Treasurer:

Mr M Butterworth

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	82,842			82,842	100,487
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	244	384		628	962
a5	Grants					
a6	Other receipts	20,027			20,027	10,855
a7	TOTAL RECEIPTS	103,113	384		103,497 (a8)	112,304

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS	£	£	£	£	£
b2	Stipends, salaries, NIC, Pension and travel costs	68,402			68,402	62,129
b3	Manse Costs	19,616			19,616	2,890
b4	Administration etc	1,947	61		2,008	4,531
b5	District Assessment	18,972	759		19,731	20,856
b6	Grants & donations	1,280			1,280	1,476
b7						
b8	Other payments	9,290			9,290	11,465
b9	TOTAL PAYMENTS	119,507	820		120,327 (b9)	103,347

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(16,394) (a7-b9)	(436) (a8-b9)		(16,830) (a8-b9)	8,957 (a8-b9)
c2	Total funds brought forward from last year	53,133	30,358		83,491 (c6)	74,872
c3	Sub total	36,739 (c1+c2)	29,922 (c2+c3)		66,661 (c2+c3)	83,829 (c2+c3)
c4	Transfers and adjustments		459		459 (c7)	(338)
c5	TOTAL FUNDS AT END OF YEAR	36,739 (c3+c4)	30,381 (c3+c4)		67,120 (c8)	83,491 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
	(these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	103,497 (a8)	120,327 (b9)	(16,830)	459 (c7)	83,491 (c6)	67,120 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	103,497	120,327	(16,830)	459	83,491 (x)	67,120 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2021

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	18,779	7,461
f3 Bank Deposit Account		
f4 Central Finance Board	34,354	29,278
f5 Trustees for Methodist Church Purposes	30,358	30,381
f6 Other funds		
f7 SUB TOTAL	83,491 (c6)	67,120 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	83,491 (x)	67,120 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)	20,540	22802
g2 Land and Buildings (see notes re Insurance value)	502,490	2,821,244
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit ROSSENDALE No. 06/14

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [Signature] Date 09/02/2022

Name and address of treasurer ... MARK BUTTERWORTH, 161 NEWCHURCH ROAD
RAWTENSTALL, ROSSENDALE, LANCASHIRE Post Code BB4 7SU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on 22/11/2021

Signature of the Chair of the meeting ... [Signature]

Name of the Chair of the meeting DAVID BURROW Date 9/02/2022

Independent Examiner's Report to the Trustees of the

..... ROSSENDALE METHODIST Circuit

Charity Number 1139489

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ROSSENDALE METHODIST Circuit for the year ended 31 August 2021 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit No

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

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- the accounts do not accord with the accounting records.

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I have/~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ANDREW COWKING

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate)

Address ... SHAW HOUSE, DOBBIN CLOSE, RAWTENSTALL

LANCS Post Code BB4 7TH

Date ... 8/5/22

* delete or circle as appropriate

THE ROSSENDALE METHODIST CIRCUIT

England & Wales - Charity number 1139489

Accounts

ROSSENDALE METHODIST CIRCUIT

Trustees' Annual report

Circuit Reserves Policy

Year ended 31 August 2020

This document includes all funds held by the Circuit Meeting as charity trustees.

Our reserves policy relates to our general (unrestricted) funds which are freely available to be used for all or any of the purposes of the Circuit.

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Aims

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- 1) To secure and sustain the Circuit's viability and future at a time when we have seen a reduction in the number of Presbyters in Rossendale and a significant decline in the number of Presbyters available for Stationing
- 2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the Charity.

3 Step Process

(1) Mission policy

The Circuit's Mission policy is set out in a separate document and has been approved by the Circuit Meeting (as the charity trustees).

Essentially, it provides for:-

- (a) The ministerial oversight and pastoral care of the 7 local churches in the circuit. (1 of the churches subsequently closed with effect from 1st September 2020, reducing the number to 6).
- (b) The support of a ministry team of 1 Presbyterian minister, (he is supported by one supernumerary), and 2 part time lay workers.
- (c) The maintenance of the 2 Circuit manses, one of which is let (from 10/09/2016).

(2) Financial Plans

The Circuit assessment is reviewed annually and covers the costs of 1 (a) (b) and (c) above and is based on offers from each church towards a share of the total costs. This has been supplemented since 1st September 2016 by the saving made by not employing another Presbyterian, as well as income from the manse which is let for £750 per month.

The Circuit Fund (unrestricted general fund) balance at year end was £53,133. The Circuit also has unrestricted trust funds available of £20,540 which means total available funds of £73,673

Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of the manses. The total cost for the last financial year was £102,509. The cost for employing 2 lay staff is met by savings from only having a single Presbyterian.

Whilst our reserves policy is to try and hold at least six months' expenditure in hand, we have a budget set which is broadly neutral in that the anticipated expenditure is matched by the estimated income and as such we always have sufficient funds in hand to meet any unexpected calls on our reserves. This is our Operational Continuity Reserve" – OCR.

Circuit Model Trust Fund (Restricted fund) balance at year end was £30,358. This fund derives from sales of chapels and manses and is restricted by the Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. The Circuit

has in place a Circuit grant scheme for Church who can apply to the CMTF for grants of up to £3,000. The total amount available in any one year has been limited to £5,000.

(3) Reserves Policy

The Charity Commissioners have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that that policy is set out below:-

Money held in the CMTF has been earmarked by the trustees for the following purposes:-

- £10,000 for general Circuit purposes
- The Circuit has committed to maintain all 7 Churches in the Circuit but has also stated a clear objective of *Making Jesus Known*. Thus, the priorities are not simply to maintain at all costs but rather to maintain Churches so that they can make Jesus known in all areas of Rossendale. Therefore, the very limited resources of the advance funds are targeted at activities which seek to *Make Jesus Known* and interact with the local communities. The funds will support projects¹ which:
 - offer the Good News of Jesus;
 - encourage bold ventures where churches seek to deepen discipleship.

£0 was paid out at during the year for mainental Circuit Purposes, but the trustees believe it is likely that most of these funds will be required within the foreseeable future.

¹ Note that applications must also meet the priorities of the Methodist Church and *Our Calling*.

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2020

	2020	2019
	£	£
Receipts		
Assessments	100,487	98,549
Investment income (Note 1)	486	533
Rent Received	9,000	9,000
Estate Agents Commission	-1,168	-1,124
Sundry items (Note 2)	1,283	560
Gift Aid Donations / tax recovered	1,740	1,498
	<u>111,828</u>	<u>109,016</u>
Payments		
Stipends	51,448	47,118
Retirement fund	6,700	8,034
National insurance	3,713	2,992
Apprenticeship Levy	267	365
Vehicle and travel allowances	3,740	6,835
Pulpit supplies	150	475
Telephone & broadband	729	914
District assessment	20,080	19,032
Manse repairs and maintenance (Note 3)	2,890	771
Other Manse costs (Note 4)	4,491	4,265
Other sundry payments (Note 6)	5,076	3,791
Grants to Connexional and other Funds (Note 5)	1,476	1,250
Printing, stationery and computer supplies	1,748	1,692
	<u>102,509</u>	<u>97,533</u>
Surplus (deficit) for the year	<u>£9,319</u>	<u>£11,483</u>
Balances at start of year	43,814	32,331
Balances at end of year	53,133	43,814
Summary of Cash Funds Held		
CFB - current	31,254	27,092
CFB - deposit	3,100	3,075
Barclays	17,738	13,233
Circuit Trips Account	1,041	414
	<u>53,133</u>	<u>43,814</u>
TMCP Funds		
Circuit Model Trust Fund	30,358	31,058
Other Trust Funds	20,540	20,758
	<u>50,898</u>	<u>51,816</u>
Total Circuit Funds	<u>104,031</u>	<u>95,630</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2020

	2020	2019
1 Investment income		
Surplus Fund Trust 9276	197	298
J T Hoyle Trust 471c	1	1
Deposit with Methodist Central Finance Board	211	134
Eden, proceeds of sale, Trust 16123	34	33
Providence Graveyard Trust 14616	41	64
Surplus fund Trust 9382	3	3
	<u>£486</u>	<u>£533</u>
2 Sundry receipts		
Miscellaneous	0	0
Circuit Advance Fund - general	0	0
Carols on train	283	560
District advance fund grant	0	0
Seedfield Trust	1,000	0
	<u>£1,283</u>	<u>£560</u>
3 Manse Repairs and Maintenance		
37 Oaklands Drive	2785	0
15 Doals Gate	105	771
	<u>£2,890</u>	<u>£771</u>
4 Other Manse costs		
Water rates	834	832
Council tax	1,927	1,852
Insurances	1,128	1,097
Maintenance	601	485
	<u>£4,491</u>	<u>£4,265</u>
5 Grants to Connexional and other funds		
Christians Against Poverty Rossendale	1,250	1,250
Refugee Grants	226	0
	0	0
	0	0
	0	0
	0	0
	<u>£1,476</u>	<u>£1,250</u>

Rossendale Methodist Circuit**Receipts and payments Account - Year ended 31st August 2020**

	2020	2019
6 Other Sundry Payments		
Providence graveyard	0	85
Fire extinguisher contracts	936	593
Sundry	2,900	1,227
Circuit office rent	600	600
General insurance	140	140
Lay Workers Projects & Events	-400	418
First Aid Training	0	0
Quinquennial - Newchurch	0	658
Quinquennial - Shawforth	650	0
Website	127	0
Bank Charges	124	71
	<u>£5,076</u>	<u>£3,791</u>

7 Circuit Advance Fund (Trust 8518)

Investments held
 3,980 units (Value £18,841) (2019 £19,180) CFB Managed Mixed Fund
 £11,516 (2019 £11,878) Trustees Interest Fund ADF

	2020	2019	Change
Balance brought forward	31,058	30,990	68
District Advance Fund levy	-776	-775	-1
Drawn down for circuit funds	0	0	0
Admin fees	-62	-62	0
Change in units value	-338	235	-573
Interest	476	670	-194
Balance carried forward	<u>£30,358</u>	<u>£31,058</u>	<u>-£700</u>

Rossendale Methodist Circuit

Receipts and payments Account - Year ended 31st August 2020

8 Manses

	Purchased	Cost	Ins value
37 Oaklands Drive Rawtenstall	2000	£88,500	£257,567
15 Doals Gate Bacup	2013	£173,000	£244,923

The above costs exclude any legal, estate agents or similar fees

9 Circuit Trust Funds		2020	2019	Change in capital value
Surplus Funds	a	12,466	12,645	-179
J T Hoyle Trust	b	98	98	0
Providence graveyard	c	2,249	2,289	-40
Proceeds of sale	d	5,098	5,098	0
H Collins memorial	e	155	154	1
Surplus Funds	f	474	474	0
		<u>£20,540</u>	<u>£20,758</u>	<u>-£218</u>

a) Surplus funds (Trust 9276)

Investments held
2,105 units (Value £9,965) (2019 £10,144) CFB Managed Mixed Fund
£2,500.89 Trustees Interest Fund - ADF
Income received by the Circuit was £197 (2019 £298)

b) J T Hoyle Trust (Trust 471c)

Investments held
£98 (2019 £98) Trustee Interest Fund
Income received by Circuit was £1 (2019 £1)

c) Providence Graveyard Fund (Trust 14616)

Investments held
475 units (Value £2,249) (2019 £2,289) CFB Managed Mixed Fund
During the year income of £41 (2019 £64) has been received

d) Proceeds of Sale (ex Eden) (Trust 16123)

Investments held
£5,098 (2019 £5,098) Trustees Interest Fund ADF
During the year income of £34 (2019 £33) has been received

e) H Collins memorial fund (Trust 7169)

Investments held
22 units (Value £104) (2019 £106) CFB Managed Mixed Fund
£50 (2019 £48) Trustees Interest Fund - ADF
During the year income of £1 was added to the balance

f) Surplus funds (Trust 9382)

Investments held
£474 Trustees Interest Fund - ADF
Income received by the Circuit was £3 (2019 £3)

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

ROSSENDALE METHODIST Circuit

FOR THE YEAR ENDED
31 AUGUST 2020

Bolton and Rochdale	District	Circuit no	06/14
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Registered Charity - Charity Registration number

1139489

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev D Burrow

Circuit Stewards:

Mrs J Glover

Mrs J King

Mr K Evans

Treasurer:

Mr M Butterworth

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
a1	RECEIPTS					
a2	Assessment/Share	100,487			100,487	98,549
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	486	476		962	1,203
a5	Grants					
a6	Other receipts	10,855			10,855	9,934
a7	TOTAL RECEIPTS	111,828	476		112,304 (a8)	109,686

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	62,129			62,129	58,508
b3	Manse Costs	2,890			2,890	771
b4	Administration etc	4,469	62		4,531	7,811
b5	District Assessment	20,080	776		20,856	19,807
b6	Grants & donations	1,476			1,476	1,250
b7						
b8	Other payments	11,465			11,465	10,223
b9	TOTAL PAYMENTS	102,509	838		103,347 (b9)	98,370

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	9,319	(362)	8,957	11,316
c2	Total funds brought forward from last year	43,814	31,058		74,872 (c6)	63,321
c3	Sub total	(c1+c2)	53,133	30,696	83,829	74,637
c4	Transfers and adjustments		(338)		(338) (c7)	235
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	53,133	30,358	83,491 (c8)	74,872 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS						
(these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2020 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	112,304 (a8)	103,347 (b9)	8,957	(338) (c7)	74,872 (c6)	83,491 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	112,304	103,347	8,957	(338)	74,872 (x)	83,491 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2020

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	414	
f2 Bank Current Account	13,233	18,779
f3 Bank Deposit Account		
f4 Central Finance Board	30,167	34,354
f5 Trustees for Methodist Church Purposes	31,058	30,358
f6 Other funds		
f7 SUB TOTAL	74,872 (c6)	83,491 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	74,872 (x)	83,491 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2019	At 31 August 2020
g1 Investments (include Endowments)	20,758	20,540
g2 Land and Buildings (see notes re Insurance value)	485,965	502,490
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit ROSSENDALE No. 06/14

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer M. Butterworth Date 7/3/2021
Name and address of treasurer .. MARK BUTTERWORTH .. 161 NEWCHURCH ROAD
RAWTENSTALL, ROSSENDALE, LANCASHIRE Post Code BB4 7SU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit meeting held on 23/11/2020 by Zoom

Signature of the Chair of the meeting .. David Burrow ..
Name of the Chair of the meeting DAVID BURROW Date 7/3/2021

Independent Examiner's Report to the Trustees of the

..... ROSSENDALE METHODIST Circuit

Charity Number 1139489

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ROSSENDALE METHODIST Circuit for the year ended 31 August 2020 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit ROSSENDALE No 06/14

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner Andrew Cowking

Name of independent examiner ANDREW COWKING

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate)

Address SHAW HOUSE, DOBBIN CLOSE, RAWTENSTALL

..... LANCASHIRE Post Code BB4 7TH

Date 11/05/2021

* delete or circle as appropriate

Sep-20