

Registered Charity no. 1139482

The Parochial Church Council of St Matthias, Leeds

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2024



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2024

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St Matts Leeds

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Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member		Date Appointed	Date Resigned
Rev James Barnett (Vicar)	Chair	<i>Sept 2018</i>	
Katy Lambert (associate vicar)		<i>Feb 2024</i>	
Andrew Hall		<i>Nov 2019</i>	
Steve Corbridge			
Hazel Barker		<i>Jan 2015</i>	
Hannah Young		<i>April 2019</i>	
Anna Kellett		<i>April 2022</i>	
Rebecca Nahapiet		<i>April 2022</i>	
Tom Bliss		<i>April 2023</i>	
James Meredith		<i>April 2023</i>	
Julie Popplewell		<i>April 2023</i>	
Joanne Simpson		<i>April 2023</i>	
Terri Devanney		<i>April 2024</i>	
Sarah Hastilow		<i>April 2024</i>	
Heather France		<i>April 2024</i>	
Mike Jenkins		<i>April 2024</i>	
Fiona Hall		<i>April 2023</i>	<i>April 2024</i>
Mike Maynard		<i>April 2023</i>	<i>April 2024</i>
Olumide Ajulo		<i>April 2022</i>	<i>April 2024</i>
Julie Balmforth		<i>April 2023</i>	<i>April 2024</i>
Jackie Faulkner		<i>April 2022</i>	<i>April 2024</i>
Christine Wiggins		<i>Nov 2019</i>	<i>April 2024</i>
Jennifer Cant		<i>April 2021</i>	<i>April 2024</i>
Jacob Mills		<i>April 2021</i>	<i>April 2024</i>

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Legal and Administrative Information

Primary Bankers

Co-op Bank
20 Commercial Street
Leeds
LS1 6AL

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

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Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities, our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular, the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

Organizational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

In 2024, our income from giving remained relatively stable, but income generated from hiring our premises was down slightly on the previous year (2024: £12,303 2023: £13,880, 2022: £14,652)

Grant income, received via Church of England Strategic Development Funding (SDF), contributed towards the salary costs of our Church Administrator.

During the year, we held a gift day to raise money towards the costs of employing a Youth Minister, generating £19K in 2024, including a commitment to receive 7K per year from 2024 - 2026.

Recognizing the impact of the cost-of-living crisis on our congregation of St Matts and the wider community in Burley, we have continued to help support those in need through our Hardship Fund. Payments made from this fund in 2024 totaled £2,721

Expenditure in 2024 was £273,105 and our income was £286,816 having a surplus £13,711

Total funds as at 31 December 2024 were £623,246 of which £27,304 was restricted and £595,942 unrestricted (including designated funds).

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Trustee's Annual Report

Reserves Policy

The Church held £82,808 in the unrestricted general fund at the end of December 2024. It is the Council's intention to hold a minimum of unrestricted reserves of £50,000, with the ability to hold lower than this (i.e. down to £30,000) to support one-off missional activity, as required.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organization's ability to continue operating as a going concern.

Objectives and Activities

Promoting the ecclesiastical parish and the whole mission of the Church

Achievements and Performance

Introduction

When we reflect upon another year gone, what is worth celebrating?

- Celebrate friendship with God
- Celebrate the good things of God you see - in your life, in the lives of those around you, in Leeds, and in the world around you.
- Now is a moment in the year to stop and celebrate, to say thank you for the friendship of Jesus we have enjoyed, and to ask for more for the coming year.
- We are genuinely grateful for the friendship of Jesus and His guiding, comforting and transforming activity in our lives.
- We are grateful for our families, friendships, and the many ways in which we get to journey with followers of Jesus who are inspiring.
- We are grateful for another year of God's provision, God's guidance and God's blessing on us as a church.

What are we praying for?

- That we would all grow in our friendship with God.
- That we celebrate 2024/5 as the year we saw our friends, family members, neighbours and work colleagues become friends with Jesus.
- That we would be open to all the opportunities God places in our lives to show off the friendship that we have been given.

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Community Projects

St Matts runs a number of regular weekday events alongside its pattern of services, which are designed to create welcoming spaces for all. Afternoon Tea and Open Church are long standing projects that welcome people from all walks of life. Our Foodbank, which opened in 2021, is continuing to grow and can be extremely busy. It is a privilege to be able to welcome people into our building at their time of crisis, to provide for immediate needs and to signpost them to agencies to help them.

Connect Groups

Our Connect Groups continue to be one of the most important parts of St Matts, providing discipleship, community and support to members. We have seen some groups come to an end in the last year and new ones forming. Our Connect Groups are continuing to work out how best to meet and create the kind of communities that support one another and help each other as disciples.

Parochial Church Council

Our Parochial Church Council (PCC) met 9 times throughout the year, with one additional Standing Committee meeting and an away day with the Bishop. The main matters discussed during these meetings have included Prayer, Vision and Values, Safeguarding, Buildings, Ministries and wider Church of England matters.

Services

We currently run two services on a Sunday - 1030 and 5. Both are growing with new people, with exciting numbers of youth and young adults attending in the evenings and all ages joining us in the morning. Our services are well resourced with talented musicians, leaders and speakers. We have introduced a more regular pattern of all age services which continue to grow and offer a way of us to express our desire to invest in the next generation of the church.

Report generally:

At St Matts, we are blessed to be a growing, vibrant, multigenerational, and multicultural community, committed to following Jesus and serving those around us. As an Anglican, Charismatic, and Evangelical church, we are guided by five key values: first and foremost, discipleship, but also friendship, humility, generosity, and investing in future generations. These values aren't just words—they shape everything we do, from how we worship to how we care for one another and our city. As we look ahead to 2024-2027, my hope and prayer are that we continue building a church where people encounter God, grow in faith, and experience the love and transformation that Jesus brings.

By 2027, I long for St Matts to be known not for its programs or activities but for being a community shaped by Christ. I want us to be a church where every person—young and old—feels truly valued and nurtured in their faith. This means creating an inclusive, welcoming space where new people feel at home and where our young people are given the support and freedom to ask big questions

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and grow into strong followers of Jesus. Worship will always be central to who we are—times of prayer, teaching, and openness to the Holy Spirit will help us stay rooted in God's presence and equipped for His mission.

Our calling as a church goes beyond our own walls. I believe God has placed us in Burley for a reason—to be a light in our community and beyond. That means getting involved in local schools, supporting businesses, and being present in the lives of those around us. But our mission doesn't stop there; we are committed to supporting and sending people to share the love of Jesus in Leeds and across the world. I pray that as we move forward, we continue to lead with humility, raise up new leaders, and create spaces—like our Connect Groups—where people find deep relationships and spiritual growth. My invitation to you all is to step into this vision together, living lives of faith, service, and transformation.

Our Student and Young Adults ministry has seen a good number of new people this year, who have got involved with serving and joining a number of our Connect Groups. They remain a vital part of our youth ministry and we are seeing an increasing number speak and lead services.

Future Planning

As we look ahead to 2025 and beyond, we continue to be mindful of the specific pressures we are facing as a church in the short term that are likely to put us under further financial strain, which includes but is not limited to:

- The final drawdown of Strategic Development Funding from the Church of England (i.e. grant funding) in relation to the costs of our Church Administrator
- The cost-of-living crisis and its associated impact on:
 - The congregation and its ability to tithe/contribute financially and the need to support those who are struggling (via our Hardship Fund, or through the budget we have available)
 - The payment of salaries and the impact of inflation
 - The impact of increased running costs for the church and its associated missional activities, with increased energy prices
- The need for additional project funding, or to generate an increased level of reserves to be able to support large missional projects on an annual basis, or activity related to the upkeep, maintenance and development of the buildings in St Matts possession (including consideration of their environmental impact)

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Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees



James Barnett

Name of Trustee

29/04/2025

Date of Approval

St Matts Leeds

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

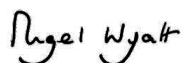
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 30/04/2025

St Matts Leeds

Year Ended 31st December 2024

Statement of Financial Activities

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		245,139	22,139	267,278	288,392
Charitable activities		10,890	4,889	15,779	15,368
Activities for generating income		3,746	-	3,746	4,017
Investment income		13	-	13	177
Total Income	2	<u>259,788</u>	<u>27,028</u>	<u>286,816</u>	<u>307,954</u>
Expenditure					
Expenditure on charitable activities	3	<u>260,366</u>	<u>17,324</u>	<u>277,690</u>	<u>302,359</u>
Total Expenditure		<u>260,366</u>	<u>17,324</u>	<u>277,690</u>	<u>302,359</u>
Net Income / (Expenditure)		<u>(578)</u>	<u>9,704</u>	<u>9,126</u>	<u>5,595</u>
Net Income and Net Movement in Funds					
Total funds brought forward	11	593,966	15,568	609,534	603,939
Transfers	11	<u>(2,032)</u>	<u>2,032</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	11	<u>591,357</u>	<u>27,304</u>	<u>618,661</u>	<u>609,534</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

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Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	499,964	514,414
		<u>499,964</u>	<u>514,414</u>
Current Assets			
Debtors	9	23,118	5,629
Cash at bank and in hand		104,196	96,845
		<u>127,314</u>	<u>102,474</u>
Creditors: amounts falling due within one year	10	8,617	7,354
Net Current Assets		<u>118,697</u>	<u>95,120</u>
Total Assets Less Current Liabilities		<u>618,661</u>	<u>609,534</u>
Net Assets	12	<u>618,661</u>	<u>609,534</u>
Funds of the Charity			
Restricted funds	11	27,304	15,568
Unrestricted funds	11		
Unrestricted general		78,223	79,807
Designated funds		513,134	514,159
Total Charity Funds		<u>618,661</u>	<u>609,534</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

James barnett

Signed on Behalf of the Trustees:



Date of Approval:

29/04/2025

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

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Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

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Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	178,779	21,053	199,832
Gift aid	42,824	1,086	43,910
SDF funding	23,536	-	23,536
	<u>245,139</u>	<u>22,139</u>	<u>267,278</u>
Charitable Activities			
Community centre activities and bookings	8,557	-	8,557
Other church activities	1,320	4,889	6,209
Youth weekend away and other trips	1,013	-	1,013
	<u>10,890</u>	<u>4,889</u>	<u>15,779</u>
Activities for Generating Income			
Lettings and room hire	3,746	-	3,746
	<u>3,746</u>	<u>-</u>	<u>3,746</u>
Investment Income			
Interest	13	-	13
	<u>13</u>	<u>-</u>	<u>13</u>
Total Income	<u>259,788</u>	<u>27,028</u>	<u>286,816</u>

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Notes to the Financial Statements

Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	186,452	39,740	226,192
Gift aid	25,652	10,503	36,155
SDF funding	26,045	-	26,045
	<u>238,149</u>	<u>50,243</u>	<u>288,392</u>
Charitable Activities			
Community centre activities and bookings	9,863	-	9,863
Other church activities	-	2,429	2,429
Youth weekend away and other trips	3,076	-	3,076
	<u>12,939</u>	<u>2,429</u>	<u>15,368</u>
Activities for Generating Income			
Lettings and room hire	4,017	-	4,017
	<u>4,017</u>	<u>-</u>	<u>4,017</u>
Investment Income			
Interest	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
Total Income	<u>255,282</u>	<u>52,672</u>	<u>307,954</u>

St Matts Leeds

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Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Building repairs and maintenance	15,473	-	15,473
Children's and youth work	5,726	-	5,726
Church running costs	39,737	-	39,737
Clergy Expenses	10,884	-	10,884
Depreciation	14,450	-	14,450
Fundraising outgoing	-	-	-
Mission and evangelism	5,410	-	5,410
Office and support costs	9,603	-	9,603
Outward giving and donations	20,627	3,409	24,036
Parish share	54,942	-	54,942
Projects and events	-	6,921	6,921
St Phillip's church plant	-	994	994
Staff salaries	83,514	6,000	89,514
	<u>260,366</u>	<u>17,324</u>	<u>277,690</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Building repairs and maintenance	18,832	-	18,832
Children's and youth work	6,617	-	6,617
Church running costs	32,205	-	32,205
Clergy Expenses	7,345	-	7,345
Depreciation	14,450	-	14,450
Fundraising outgoing	-	188	188
Mission and evangelism	13,146	-	13,146
Office and support costs	12,868	-	12,868
Outward giving and donations	20,433	6,556	26,989
Parish share	49,947	-	49,947
Projects and events	-	3,238	3,238
St Philip's church plant	-	21,651	21,651
Staff salaries	77,666	17,217	94,883
	<u>253,509</u>	<u>48,850</u>	<u>302,359</u>

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2024, the amount paid by the PCC under the parish share was £54,942 (2023: £49,947).

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,560	1,496

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	100,500	67,840
Social security costs	2,212	3,083
Employer contributions to pension plans	2,583	2,389
	<u>105,294</u>	<u>73,312</u>

The average head count of employees during the year was as follows:

	2024	2023
Average head count	5	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

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Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year 6, (2023: 12) trustees incurred out of pocket expenses totalling £29,843 (2023: £32,111) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs and other charitable activity expenditure.

During the year one trustee, Chris Sayburn was given a congregational leaving gift of £1,000.

During the year the total aggregated donations made to the charity by the trustees during the year was £27,537 (2023: £56,656).

During the year two trustees were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. Christine Wiggins resigned from her post on the PCC in April 2024. The total employment remuneration incurred during their time in the Trustee role was as follows:

	2024	2023
	£	£
Steve Corbridge	25,306	20,559
Christine Wiggins	7,103	18,394

8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2024	420,277	131,886	552,163
Additions	-	-	-
Cost as at 31st December 2024	<u>420,277</u>	<u>131,886</u>	<u>552,163</u>
Depreciation as at 1st January 2024	-	37,749	37,749
Depreciation charge	-	14,450	14,450
Depreciation as at 31st December 2024	<u>-</u>	<u>52,199</u>	<u>52,199</u>
Net book value as at 31st December 2024	<u>420,277</u>	<u>79,687</u>	<u>499,964</u>
Net book value as at 31st December 2023	420,277	94,137	514,414

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

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Year Ended 31st December 2024

Notes to the Financial Statements

9 Debtors

	2024	2023
	£	£
Trade debtors	294	460
Accrued income	22,824	5,169
	<u>23,118</u>	<u>5,629</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	6,770	1,496
Trade creditors	1,847	5,858
	<u>8,617</u>	<u>7,354</u>

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2024 £
Unrestricted Funds						
General	79,807	258,775	(243,434)	-	(16,926)	78,223
Designated						
Building repair work	9,413	-	-	-	-	9,413
Land, buildings and equipment	499,520	-	(14,450)	-	14,894	499,964
Prayer garden	4,472	-	(2,061)	-	-	2,411
Youth trips	754	1,013	(421)	-	-	1,346
Total Unrestricted	593,966	259,788	(260,366)	-	(2,032)	591,357
Restricted Funds						
Church plant (St Phillips)	4,003	1,500	(994)	-	-	4,509
Community support	1,593	-	(688)	-	-	905
Hardship fund	1,761	1,540	(2,721)	-	-	580
Projects and events	-	4,889	(6,921)	-	2,032	-
Youth leader	8,211	19,099	(6,000)	-	-	21,310
Total Restricted	15,568	27,028	(17,324)	-	2,032	27,304
Total Funds	609,534	286,816	(277,690)	-	-	618,661

Fund Transfers 2024

Land, buildings and equipment

Transfer of fixed assets held in the general fund to be held in the Land, building and equipment fund.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Unrestricted Funds						
General	45,646	248,550	(242,165)	-	27,776	79,807
Designated						
AV equipment upgrade	22,515	3,656	5,868	-	(32,039)	-
Building repair work	8,829	-	(7,362)	-	7,946	9,413
Land, buildings and equipment	499,520	-	-	-	-	499,520
Prayer garden	12,000	-	(7,528)	-	-	4,472
Youth trips	-	3,076	(2,322)	-	-	754
Total Unrestricted	588,510	255,282	(253,509)	-	3,683	593,966
Restricted Funds						
Church plant (St Phillips)	6,894	26,360	(29,251)	-	-	4,003
Community support	2,339	25	(771)	-	-	1,593
Hardship fund	5,196	2,350	(5,785)	-	-	1,761
Nick Lattimer gift	-	130	(188)	-	58	-
Projects and events	-	2,429	(3,238)	-	809	-
Youth leader	1,000	16,828	(9,617)	-	-	8,211
Tent	-	4,550	-	-	(4,550)	-
Total Restricted	15,429	52,672	(48,850)	-	(3,683)	15,568
Total Funds	603,939	307,954	(302,359)	-	-	609,534

Fund Transfers 2023

AV equipment upgrade	Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.
Building repair work	Transfer of general funds to increase the designated funds for building repair
Tent	Transfer of Tent purchased through the fund to be held in the general fund as a fixed asset.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Fund Descriptions

Designated Funds

AV equipment upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building repair work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.
Land, buildings and equipment	Designated fund to hold the asset value of St Matthias Church Centre and other fixed assets such as equipment and fixtures and fittings.
Prayer garden	Designated fund set aside for development work on a prayer garden.

Restricted Funds

Church plant (St Philips)	Church Plant: Funds held or donated towards costs of church planting.
Community support	Funds raised towards projects which support community members in the surrounding area.
Hardship fund	Funds donated by the congregation to support others in financial need.
Youth leader	Funds held or donated towards future costs of a youth worker.
Tent	Donation made for the purchase of a prayer tent

12 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fixed assets	499,964	-	499,964
Current assets	100,010	27,304	127,314
Creditors less than 1 year	(8,617)	-	(8,617)
	<u>591,357</u>	<u>27,304</u>	<u>618,661</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fixed assets	514,414	-	514,414
Current assets	86,906	15,568	102,474
Creditors less than 1 year	(7,354)	-	(7,354)
	<u>593,966</u>	<u>15,568</u>	<u>609,534</u>

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

13 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church building (excluding the Church Hall) and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related Party Transactions

During the year Heather Corbridge, a close family member of trustee Steve Corbridge (a Trustee of the charity), was employed by the charity. The total remuneration paid to Heather including employers pensions was £28,772 (2023: £23,124).

During the year James Barnet's children (a Trustee of the charity), were paid £954 as a off payroll worker for cleaning the church.

15 Funds Received as Agent

In line with the Charities SORP (FRS102) section 19; St Matts Leeds has been acting as an agent for St Philips Church, Osmondthorpe to support the day-to-day running of the church operations. £28,586 was received in and £28,586 was paid out of St Matts account during the year while acting as an agent. These transactions refer to SDF funding for salary costs and refurbishments of St Philips Church building. No outstanding balance was held as an agent at the reporting date.