

Registered Charity no. 1139482

**The Parochial Church Council of St
Matthias, Leeds**

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2023



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2023

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St Matts Leeds

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member		Date Appointed	Date Resigned
Rev James Barnett (Vicar)	Chair	<i>Sept 2018</i>	
Andrew Hall		<i>Nov 2019</i>	
Jacob Mills		<i>April 2021</i>	
Anna Vollans		<i>April 2018</i>	
Steve Corbridge			
Christine Wiggins		<i>Nov 2019</i>	
Jennifer Cant		<i>April 2021</i>	
Hazel Barker		<i>Jan 2015</i>	
Hannah Young		<i>April 2019</i>	
Anna Kellett		<i>April 2022</i>	
Rebecca Nahapiet		<i>April 2022</i>	
Jackie Faulkner		<i>April 2022</i>	
Chris Sayburn		<i>April 2022</i>	
Olumide Ajulo		<i>April 2022</i>	
Julie Balmforth		<i>April 2023</i>	
Tom Bliss		<i>April 2023</i>	
Fiona Hall		<i>April 2023</i>	
Mike Maynard		<i>April 2023</i>	
James Meredith		<i>April 2023</i>	
Julie Popplewell		<i>April 2023</i>	
Joanne Simpson		<i>April 2023</i>	
Tony Denson			<i>Apr-23</i>
Dafydd Williams		<i>April 2021</i>	<i>Apr-23</i>
Mike Jenkins			<i>Apr-23</i>
Heather France			<i>Apr-23</i>

St Matts Leeds

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Legal and Administrative Information

Primary Bankers

Co-op Bank
20 Commercial Street
Leeds
LS1 6AL

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

Year Ended 31st December 2023

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

In 2023, our income from giving remained relatively stable, but income generated from hiring our premises was down slightly on the previous year (2023: £13,879, 2022: £15,039)

Grant income received via Church of England Strategic Development Funding (SDF), contributed towards the salary costs of our Church Administrator.

During the year, we held a gift day to raise money towards the costs of employing a Youth Minister, generating £16,828 (including gift aid). This will be used over the next two years to offset employment costs.

Recognising the impact of the cost-of-living crisis on our congregation of St Matts and the wider community in Burley, we have continued to help support those in need through our Hardship Fund. Money was set aside in 2022 for this fund and several members of the church have continued to support it by making regular and one-off donations into the fund. Payments made out of this fund in 2023 totalled £5,785.

Total expenditure in 2023 was £302,359 (£7,946 of this was money ringfenced for future predicted repairs to the building). We were able to make savings on a fixed-term energy contract and did not need many building repairs this year.

Looking ahead to 2024 and beyond, our allocated budget remains higher than our expected income, and therefore we have forecasted a budgeted deficit for the year. We can draw on the reserves we have available if required, and this means we are currently not in financial difficulty. However, if we want to grow and invest more in the missional activities of the church, we will need to observe increases in income to enable us to achieve this ambition.

Total funds as at 31 December 2023 were £609,534 of which £15,568 are restricted and £593,966 unrestricted (including designated funds).

St Matts Leeds

Year Ended 31st December 2023

Trustee's Annual Report

Reserves Policy

The Church held £79,807 in the unrestricted general fund at the end of December 2023. It is the Council's intention to hold a minimum of unrestricted reserves of £50,000, with the ability to hold lower than this (i.e. down to £30,000) to support one-off missional activity, as required.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisation's ability to continue operating as a going concern.

Objectives and Activities

Promoting the ecclesiastical parish is the whole mission of the Church.

Achievements and Performance

Introduction

When we reflect upon another year gone, what is worth celebrating?

Celebrate friendship with God

Celebrate the good things of God you see - in your life, in the lives of those around you, in Leeds, and in the world around you.

Now is a moment in the year to stop and celebrate, to say thank you for the friendship of Jesus we have enjoyed, and to ask for more for the coming year.

We are genuinely grateful for the friendship of Jesus and His guiding, comforting and transforming activity in our lives.

We are grateful for our families, friendships, and the many ways in which we get to journey with followers of Jesus who are inspiring.

We are grateful for another year of God's provision, God's guidance and God's blessing on us as a church.

What are we praying for?

More!

That we would all grow in our friendship with God.

That we celebrate 2024/5 as the year we saw our friends, family members, neighbours and work colleagues become friends with Jesus.

That we would be open to all the opportunities God places in our lives to show off the friendship that we have been given.

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Trustee's Annual Report

Alpha

We ran one Alpha course in 2023, from Easter – July, which was very well attended. We have been delighted that so many people who have attended these courses join our church, and several have been baptised.

Children and Families

We have a fantastic group of children and their families who regularly worship with us on Sundays. It has been great to see them grow in their faith, have fun and get to know each other better. None of this would be possible without our team of dedicated volunteers who serve so faithfully behind the scenes. In addition to Sunday morning kids' groups, we have enjoyed one-off activities such as Wonderfully Made and our Christmas pantomime. We have also welcomed regular visits from Burley St. Matthias Primary School and led assemblies. Our Toddler Group continues to meet regularly and is well attended. In August 2023 we were delighted to be able to recruit a Youth Minister to lead our youth ministry. Our youth meets weekly either in small groups or all together and is supported by a team of

Community Projects

St Matts runs a number of regular weekday events alongside its pattern of services which are designed to create welcoming spaces for all. Afternoon Tea and Open Church are long standing projects that welcome people from all walks of life. Our Foodbank, which opened in 2021, is continuing to grow and can be extremely busy. It is a privilege to be able to welcome people into our building at their time of crisis, to provide for immediate needs and signpost them to agencies to help them.

Connect Groups

Our Connect Groups continue to be one of the most important parts of St Matts, providing discipleship, community and support to members. We have seen some groups come to an end in the last year and new ones forming. Our Connect Groups are continuing to work out how best to meet and create the kind of communities that support one another and help each other as disciples.

Parochial Church Council

Our Parochial Church Council (PCC) met 9 times throughout the year, with one additional Standing Committee meeting and an away day with the Bishop. The main matters discussed during these meetings have included Prayer, Vision and Values, Safeguarding, Buildings, Ministries and wider Church of England matters.

Services

At St Matts we have a pattern of 3 main services, which incorporates a weekly 10am and 5pm service, alongside a monthly all-age outdoor service, held in our prayer garden. Our services have continued to meet the needs of our existing congregation as well as seeing a steady number of visitors who choose to stay and get involved. We are extremely grateful to the large number of gifted leaders and volunteers who make our services possible.

Students and Young Adults

Our Student and Young Adults ministry has seen a good number of new people this year, who have got involved with serving and joining a number of our Connect Groups. They remain a vital part of our youth ministry and we are seeing an increasing number speak and lead services.

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Trustee's Annual Report

Future Planning

As we look ahead to 2024 and beyond, we continue to be mindful of the specific pressures we are facing as a church in the short term that is likely to put us under a further financial strain, which includes but is not limited to:

- The final drawdown of Strategic Development Funding from the Church of England (i.e. grant funding) in relation to the costs of our Church Administrator
- The cost-of-living crisis and its associated impact on:
 - The congregation and its ability to tithe/contribute financially, and the need to support those who are struggling (via our Hardship Fund, or through the budget we have available)
 - The payment of salaries and the impact of inflation
 - The impact of increased running costs for the church and its associated missional activities, with increased energy prices
- The financial and administrative support required for St Philips, Osmondthorpe (our church plant)
- The need for additional project funding, or to generate an increased level of reserves to be able to support large missional projects on an annual basis, or activity related to the upkeep, maintenance and development of the buildings in St Matts possession (including consideration of their environmental impact)
- The impact of a budget deficit position on the Diocese of Leeds, and its impact on parish share (which has increased by 10% again in 2024)

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Name of Trustee

Andrew Hall

Signed on Behalf of the Trustees



Date of Approval:

9 October 2024

St Matts Leeds

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

St Matts Leeds

Year Ended 31st December 2023

Statement of Financial Activities

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		238,149	50,243	288,392	273,830
Charitable activities		12,939	2,429	15,368	33,689
Activities for generating income		4,017	-	4,017	387
Investment income		177	-	177	35
Other		-	-	-	1
Total Income	2	<u>255,282</u>	<u>52,672</u>	<u>307,954</u>	<u>307,942</u>
Expenditure					
Expenditure on charitable activities	3	<u>253,509</u>	<u>48,850</u>	<u>302,359</u>	<u>300,741</u>
Total Expenditure		<u>253,509</u>	<u>48,850</u>	<u>302,359</u>	<u>300,741</u>
Net Income / (Expenditure)		<u>1,773</u>	<u>3,822</u>	<u>5,595</u>	<u>7,201</u>
Net Income and Net Movement in Funds					
Total funds brought forward	11	588,509	15,429	603,938	596,737
Transfers	11	<u>3,683</u>	<u>(3,683)</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	11	<u>593,966</u>	<u>15,568</u>	<u>609,534</u>	<u>603,938</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St Matts Leeds

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	8	514,414	499,520
		<u>514,414</u>	<u>499,520</u>
Current Assets			
Debtors	9	5,629	19,018
Cash at bank and in hand		96,845	92,457
		<u>102,474</u>	<u>111,475</u>
Creditors: amounts falling due within one year	10	7,354	7,057
Net Current Assets		<u>95,120</u>	<u>104,418</u>
Total Assets Less Current Liabilities		609,534	603,938
Net Assets	12	<u>609,534</u>	<u>603,938</u>
Funds of the Charity			
Restricted funds	11	15,568	15,429
Unrestricted funds	11		
Unrestricted general		79,807	45,645
Designated funds		514,159	542,864
Total Charity Funds		<u>609,534</u>	<u>603,938</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Andrew Hall

Signed on Behalf of the Trustees:



Date of Approval:

9 October 2024

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donated goods and services	-	-	-
Donations	186,452	39,740	226,192
Gift aid	25,652	10,503	36,155
Grants	26,045	-	26,045
Legacies	-	-	-
	<u>238,149</u>	<u>50,243</u>	<u>288,392</u>
Charitable Activities			
Church weekend away	-	-	-
Community centre activities and bookings	9,863	-	9,863
Other church activities	-	2,429	2,429
Youth weekend away and other trips	3,076	-	3,076
	<u>12,939</u>	<u>2,429</u>	<u>15,368</u>
Activities for Generating Income			
Lettings and room hire	4,017	-	4,017
	<u>4,017</u>	<u>-</u>	<u>4,017</u>
Investment Income			
Interest	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
Other			
Repayment of gift to St Philips church plant	-	-	-
Other income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>255,282</u>	<u>52,672</u>	<u>307,954</u>

St Matts Leeds

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Notes to the Financial Statements

Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donated goods and services	-	-	-
Donations	162,179	26,235	188,414
Gift aid	33,453	1,805	35,258
Grants	15,487	34,671	50,158
Legacies	-	-	-
	<u>211,119</u>	<u>62,711</u>	<u>273,830</u>
Charitable Activities			
Church weekend away	11,165	-	11,165
Community centre activities and bookings	14,652	-	14,652
Other church activities	486	-	486
Youth weekend away and other trips	-	7,386	7,386
	<u>26,303</u>	<u>7,386</u>	<u>33,689</u>
Activities for Generating Income			
Lettings and room hire	387	-	387
	<u>387</u>	<u>-</u>	<u>387</u>
Investment Income			
Interest	35	-	35
	<u>35</u>	<u>-</u>	<u>35</u>
Other			
Repayment of gift to St Philips church plant	-	-	-
Other income	1	-	1
	<u>1</u>	<u>-</u>	<u>1</u>
Total Income	<u>237,845</u>	<u>70,097</u>	<u>307,942</u>

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Building repairs and maintenance	18,832	-	18,832
Children's and youth work	6,617	-	6,617
Church running costs	32,205	-	32,205
Depreciation	14,450	-	14,450
Fundraising outgoing	-	188	188
Mission and evangelism	13,146	-	13,146
Office and support costs	12,868	-	12,868
Outward giving and donations	20,433	6,556	26,989
Parish share	49,947	-	49,947
Projects and events	-	3,238	3,238
St Phillip's church plant	-	21,651	21,651
Staff related costs	7,345	-	7,345
Staff salaries	77,666	17,217	94,883
	<u>253,509</u>	<u>48,850</u>	<u>302,359</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Building repairs and maintenance	15,953	-	15,953
Children's and youth work	20,336	7,966	28,302
Church running costs	24,714	-	24,714
Depreciation	11,516	-	11,516
Fundraising outgoing	2,073	904	2,977
Mission and evangelism	35,448	209	35,657
Office and support costs	4,847	-	4,847
Outward giving and donations	20,560	-	20,560
Projects and events	-	-	-
Parish share	45,406	-	45,406
St Philip's church plant	899	33,562	34,461
Staff related costs	6,670	-	6,670
Staff salaries	49,008	20,670	69,678
	<u>237,430</u>	<u>63,311</u>	<u>300,741</u>

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2023, the amount paid by the PCC under the parish share was £49,947 (2022: £45,406).

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,496	1,406

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	67,840	66,379
Social security costs	3,083	1,855
Employer contributions to pension plans	2,389	1,444
	<u>73,312</u>	<u>69,678</u>

The average head count of employees during the year was as follows:

	2023	2022
Average head count	4	3

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year 12, (2022: 11) trustees incurred out of pocket expenses totalling £32,111 (2022: £27,432) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £56,656 (2022: £36,896).

During the year two trustees were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. The total employment remuneration incurred during the year was as follows:

	2023	2022
	£	£
Steve Corbridge	20,559	24,556
Christine Wiggins	18,394	20,659

8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2023	420,277	102,542	522,819
Additions	-	29,344	29,344
Cost as at 31st December 2023	<u>420,277</u>	<u>131,886</u>	<u>552,163</u>
Depreciation as at 1st January 2023	-	23,299	23,299
Depreciation charge	-	14,450	14,450
Depreciation as at 31st December 2023	<u>-</u>	<u>37,749</u>	<u>37,749</u>
Net book value as at 31st December 2023	<u>420,277</u>	<u>94,137</u>	<u>514,414</u>
Net book value as at 31st December 2022	420,277	79,243	499,520

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

9 Debtors

	2023	2022
	£	£
Trade debtors	460	5,605
Accrued income	5,169	13,413
	<u>5,629</u>	<u>19,018</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,496	1,405
Trade creditors	5,858	5,652
	<u>7,354</u>	<u>7,057</u>

11 Analysis of Charitable Funds

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2023
	£	£	£	£	£	£
Unrestricted Funds						
Unrestricted						
General	45,646	248,550	(242,165)	-	27,776	79,807
Designated						
AV equipment upgrade	22,515	3,656	5,868	-	(32,039)	-
Building repair work	8,829	-	(7,362)	-	7,946	9,413
Land, buildings and equipment	499,520	-	-	-	-	499,520
Prayer garden	12,000	-	(7,528)	-	-	4,472
Youth trips	-	3,076	(2,322)	-	-	754
Total Unrestricted	588,510	255,282	(253,509)	-	3,683	593,966
Restricted Funds						
Church plant (St Phillips)	6,894	26,360	(29,251)	-	-	4,003
Community support	2,339	25	(771)	-	-	1,593
Hardship fund	5,196	2,350	(5,785)	-	-	1,761
Nick Lattimer gift	-	130	(188)	-	58	-
Projects and events	-	2,429	(3,238)	-	809	-
Youth leader	1,000	16,828	(9,617)	-	-	8,211
Tent	-	4,550	-	-	(4,550)	-
Total Restricted	15,429	52,672	(48,850)	-	(3,683)	15,568
Total Funds	603,939	307,954	(302,359)	-	-	609,534

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Transfers 2023

AV equipment upgrade	Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.
Building repair work	Transfer of general funds to increase the designated funds for building repair
Tent	Transfer of Tent purchased through the fund to be held in the general fund as a fixed asset.

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	131,538	235,845	(235,199)	-	(86,539)	45,645
Designated						
AV equipment upgrade	32,000	-	(860)	-	(8,625)	22,515
Building repair work	8,200	2,000	(1,371)	-	-	8,829
Land, buildings and equipment	420,277	-	-	-	79,243	499,520
Prayer garden	-	-	-	-	12,000	12,000
Total Unrestricted	592,015	237,845	(237,430)	-	(3,921)	588,509
Restricted Funds						
Church plant (St Phillips)	-	25,456	(33,562)	-	15,000	6,894
Community support	2,339	-	-	-	-	2,339
Diocese of Leeds administrator fund	-	20,670	(20,670)	-	-	-
Diocese of Leeds resource church	2,284	-	-	-	(2,284)	-
Foodbank	99	110	(209)	-	-	-
Hardship fund	-	6,100	(904)	-	-	5,196
Kitchen renovation	-	9,375	-	-	(9,375)	-
Youth leader	-	1,000	-	-	-	1,000
Youth weekend away	-	7,386	(7,966)	-	580	-
Total Restricted	4,722	44,641	(29,749)	-	(11,079)	15,429
Total Funds	596,737	282,486	(267,179)	-	(15,000)	603,938

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Transfers 2022

AV equipment upgrade	Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.
Kitchen renovation	Transfer of Kitchen Renovation fixed assets purchased through the fund to be held in the general fund.
Land, buildings and equipment	Transfer of the remaining net book value of equipment and fixtures and fittings to be held within the designated fund away from the general fund.

Fund Descriptions

Designated Funds

AV equipment upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building repair work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.
Land, buildings and equipment	Designated fund to hold the asset value of St Matthias Church Centre and other fixed assets such as equipment and fixtures and fittings.
Prayer garden	Designated fund set aside for development work on a prayer garden.

Restricted Funds

Church plant (St Philips)	Church Plant: Funds held or donated towards costs of church planting.
Community support	Funds raised towards projects which support community members in the surrounding area.
Diocese of Leeds administrator fund	Funds from the Diocese of Leeds towards the costs of the church administrator.
Diocese of Leeds resource church	Funds from the Diocese of Leeds towards the costs of the church building work.
Foodbank	Funds donated to the church for the foodbank project.
Hardship fund	Funds donated by the congregation to support others in financial need.
Kitchen renovation	Funds donated to the church for the upgrade and renovation of the kitchen.
Youth leader	Funds held or donated towards future costs of a youth worker.
Youth weekend away	Funds held for the youth weekend away.
Tent	Donation made for the purchase of a prayer tent

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

12 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fixed assets	514,414	-	514,414
Current assets	86,906	15,568	102,474
Creditors less than 1 year	(7,354)	-	(7,354)
	<u>593,966</u>	<u>15,568</u>	<u>609,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fixed assets	499,520	-	499,520
Current assets	96,046	15,429	111,475
Creditors less than 1 year	(7,057)	-	(7,057)
	<u>588,509</u>	<u>15,429</u>	<u>603,938</u>

13 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church building (excluding the Church Hall) and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related Party Transactions

During the year there were related party transactions made to New Life Home Trust. A total of £1,200 (2022: £1,600) of total donations to the charity was made during the year. New Life Home Trust is a related party to St Matts due to Tony and Geraldine Denson being mutual trustees' for both organisations. Tony Densen stepped down from his role as Trustee during the year in April 2023.

During the year Heather Corbridge whom is a close family member of trustee Steve Corbridge was employed by the charity. The total remuneration paid to Heather including employers pensions and employers national insurance was £23,124.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

15 Acting as an Agent

St Matt's has been acting as an agent for St Philips Church, Osmodthorpe to support the day-to-day running of the church operations. £101,817 was received in and £101,817 was paid out of St Matt's account during the year while acting as an agent. These transactions refer to SDF funding for salary costs and refurbishments of St Philips Church building. No outstanding balance was held as an agent at the reporting date.