

Registered Charity no. 1139482

The Parochial Church Council of St Matthias, Leeds

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2022



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2022

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St Matts Leeds

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Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Date Appointed	Date Resigned
Andrew Hall		
Jacob Mills		
Anna Vollans		
Steve Corbridge		
Christine Wiggins		
Tony Denson		
Timothy Clarke		<i>April 2022</i>
Elisabeth Bullamore		<i>September 2022</i>
Jennifer Cant		
Oliver Wiggins		<i>April 2022</i>
Hazel Barker		
Hannah Young		
Jess Munday		<i>July 2022</i>
Dafydd Williams		
Mike Jenkins		
Alasdair Munday		<i>April 2022</i>
Geraldine Denson		<i>April 2022</i>
Heather France		
Rev James Barnett (Vicar)		
Rev Nick Lattimer (Associate Vicar)		<i>January 2023</i>
Anna Kellett	<i>April 2022</i>	
Rebecca Nahapiet	<i>April 2022</i>	
Jackie Faulkner	<i>April 2022</i>	
Chris Sayburn	<i>April 2022</i>	
Olumide Ajulo	<i>April 2022</i>	

St Matts Leeds

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Legal and Administrative Information

Primary Bankers

Co-op Bank
20 Commercial Street
Leeds
LS1 6AL

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

Year Ended 31st December 2022

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

In 2022, our income from giving remained relatively stable. We did see an increase in terms of income generated from our Church Centre (2022: £14,652) on figures reported in 2021 (i.e., £10,662), but remain slightly lower than pre-pandemic levels (2019: £16,931).

Grant income, received via Church of England Strategic Development Funding (SDF), contributed towards the costs of upgrading our AV equipment and the salary costs of our Church Administrator.

During the year, we established a fund to support with sending a team of people to St Philip's Osmondthorpe and East End Park, focusing on revitalising the congregation, growing the numbers who worship, deepening their faith and serving the needs of the community. £15,000 was allocated from our general reserves, and a further £9,650 was provided in donations from our congregation via a Gift Day. We have also been able to reclaim SDF funding from the Diocese of Leeds to support this work (£14,000).

Recognising the impact of the cost of living crisis on our congregation of St Matts and the wider community in Burley, we have set up a Hardship Fund to help those in need. As a church we already set aside an amount of money that is used to support people when requested. However, we felt it was appropriate to seek to increase the amount that we have available for this by inviting people to give one-off gifts. A total of £6,100 was donated, and Hardship Fund payments of £904 were made in 2022 within this fund.

As a result of costs related to St Philip's (£33,562), upgrading our AV equipment (£10,236) and other one-off missional activity (including our Church Weekend Away), expenditure in 2022 (£300,741) was significantly higher than in 2021 (£230,670).

Looking ahead to 2023 and beyond, our allocated budget remains higher than our expected income, and therefore we have forecasted a budgeted deficit for the year. We are able to draw on the reserves we have available, if required, and this does mean we are currently not in financial difficulty. However, if we want to grow and invest more in the missional activities of the church, we will need to observe increases in income to enable us to achieve this ambition.

Total funds as at 31 December 2022 were £603,938, of which £15,429 was restricted and £588,509 unrestricted (including designated funds).

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Trustee's Annual Report

Reserves Policy

The Church held £45,645 in the unrestricted general fund at the end of December 2022. The general fund balance was adjusted following a change to the Land and Buildings designated fund to hold the total fixed asset net book value instead of just Land and Buildings within the designated fund. This resulted in a £79,243 transfer from the general fund to the designated fund so that the general fund only holds funds that are not tied up in fixed assets. It is the Councils intention to hold a minimum of unrestricted reserves of £50,000, with the ability to hold lower than this (i.e. down to £30,000) to support one-off missional activity, as required.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisation's ability to continue operating as a going concern.

Objectives and Activities

Promoting in the ecclesiastical parish the whole mission of the Church.

Achievements and Performance

Introduction

Churches are called to be the bearers of the Good News that God loves us and is inviting us into a relationship with Him. The task of the Church is to help everyone learn more about that love and follow Jesus more closely in their everyday life. St Matts continues to seek to honour these tasks.

Jesus is the best and only look we have at what it means to be human - really human. We look at him and see the incredible attractiveness and profound wonder of being alive. We see him in contest against every force that would diminish us into something less than human. We see him confront and deal with every influence that would divert us from living to the glory of God.

As time goes by, and as the complexities of life ebb and flow we are reminded that the only chance we have, not just of salvation, but of being fully human, is Jesus. We get our basic orientation in the difficulties of being human by carefully attending to what Jesus said and did in his incredible life, trials, teaching, healings, death, resurrection and ascension.

So, as 2022 ends, a new church year begins like the last - with a total and unrelenting obsession with Jesus and His company with us.

Alpha

Throughout the course of 2022, we ran two Alpha courses. The first ran from Easter – July and a second course started in September and finished in mid-December. We have been delighted that so many people who have attended these courses join our church, and several have been baptised.

Children and Families

We have a fantastic group of children and their families who regularly worship with us on Sundays. It has been great to see them grow in their faith, have fun and get to know each other better. None of this would be possible without our team of dedicated volunteers who serve so faithfully behind the scenes. Notable activity includes holding a regular monthly service in our prayer garden, expanding our Sunday morning kids' groups to include younger children (now from aged 2 onwards), redecorating the children's ministry room alongside one-off activities such as Finding God in the Dark, our Church Weekend Away and our Christmas services. We have also welcomed regular visits from Burley St. Matthias Primary School and led assemblies. Our Toddler Group continues to meet regularly and the group has steadily grown since the height of the pandemic.

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Trustee's Annual Report

Community Projects

St Matts runs a number of regular weekday events alongside its pattern of services which are designed to create welcoming spaces for all. Afternoon Tea, Burley 2000 and Soup with a Roll are long standing projects that welcome people from all walks of life. Our Foodbank, which opened in 2021, is continuing to grow and can be extremely busy. It is a privilege to be able to welcome people into our building at their time of crisis, to provide for immediate needs and signpost them to agencies to help them.

Connect Groups

Our Connect Groups continue to be one of the most important parts of St Matts, providing discipleship, community and support to members. We have seen many groups come to an end in the last year and new ones forming. Our Connect Groups are continuing to work out how best to meet and create the kind of communities that support one another and help each other as disciples. The Rule of Life concept, introduced in 2021, continues to be explored.

Parochial Church Council

Our Parochial Church Council (PCC) met 11 times throughout the year, with one additional Standing Committee meeting. The main matters discussed during these meetings have included Church Planting (to Osmondthorpe), Safeguarding, Buildings and Youth Work.

Services

At St Matts we have a pattern of 3 main services, which incorporates a weekly 10am and 5pm service, alongside a monthly all-age outdoor service, held in our prayer garden. Our services have continued to meet the needs of our existing congregation as well as seeing a steady number of visitors who choose to stay and get involved. We are extremely grateful to the large number of gifted leaders and volunteers who make our services possible.

Students and Young Adults

Our Student and Young Adults ministry has seen a good number of new people this year, who have got involved with serving and joining a number of our Connect Groups. They remain a vital part of our youth ministry and we are seeing an increasing number speak and lead services. We have an intern who is helping to pastor these young adults.

Future Planning

As we look ahead to 2023 and beyond, we continue to be mindful of the specific pressures we are facing as a church in the short term that are likely to put us under further financial strain, which includes, but is not limited to:

- The final drawdown of Strategic Development Funding from the Church of England (i.e. grant funding) in relation to the costs of our Church Administrator and towards building costs
- The funding headroom required to meet the future costs of sustaining the church's youth work
- The cost-of-living crisis and its associated impact on:
 - The congregation and its ability to tithe/contribute financially, and the need to support those who are struggling (via our Hardship Fund, or through the budget we have available)
 - The payment of salaries and the impact of inflation
 - The impact of increased running costs for the church and its associated missional activities, with our energy prices set to rise significantly from September 2023
- The financial and administrative support required for St Philips, Osmondthorpe
- The need for additional project funding, or to generate an increased level of reserves to be able to support large missional projects on an annual basis, or activity related to the upkeep, maintenance and development of the buildings in St Matts possession (including consideration of their environmental impact)
- The impact of a budget deficit position on the Diocese of Leeds, and its impact on parish share (which has increased by 10% in 2023)

St Matts Leeds

Year Ended 31st December 2022

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the Charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

DAFYDD WILLIAMS

Name of Trustee

05/09/2023

Date:.....

St Matts Leeds

Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

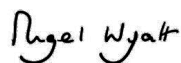
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 06/09/2023

St Matts Leeds

Year Ended 31st December 2022

Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		211,119	62,711	273,830	267,938
Charitable activities		26,303	7,386	33,689	13,337
Activities for generating income		387	-	387	-
Investment Income		35	-	35	7
Other		1	-	1	508
Total Income	2	<u>237,845</u>	<u>70,097</u>	<u>307,942</u>	<u>281,790</u>
Expenditure					
Expenditure on charitable activities	3	<u>237,430</u>	<u>63,311</u>	<u>300,741</u>	<u>230,670</u>
Total Expenditure		<u>237,430</u>	<u>63,311</u>	<u>300,741</u>	<u>230,670</u>
Net income / (expenditure)		<u>415</u>	<u>6,786</u>	<u>7,201</u>	<u>51,120</u>
Net income and net movement in funds					
Total funds brought forward	11	592,015	4,722	596,737	545,617
Transfers	11	(3,921)	3,921	-	-
Total funds carried forward	11	<u>588,509</u>	<u>15,429</u>	<u>603,938</u>	<u>596,737</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St Matts Leeds

Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	499,520	487,789
		<u>499,520</u>	<u>487,789</u>
Current assets			
Debtors	9	19,018	1,454
Cash at bank and in hand		92,457	111,607
		<u>111,475</u>	<u>113,061</u>
Creditors: amounts falling due within one year	10	<u>7,057</u>	<u>4,112</u>
Net current assets		<u>104,418</u>	<u>108,949</u>
Total assets less current liabilities		<u>603,938</u>	<u>596,737</u>
Net assets	12	<u>603,938</u>	<u>596,737</u>
Funds of the charity			
Restricted funds	11	15,429	4,722
Unrestricted funds	11		
Unrestricted general		45,645	131,538
Designated funds		<u>542,864</u>	<u>460,477</u>
Total charity funds		<u>603,938</u>	<u>596,737</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

DAFYDD WILLIAMS

Signed on behalf of the Trustees:



Date of approval:

05/09/2023

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Donations	162,179	26,235	188,414
Gift aid	33,453	1,805	35,258
Donated goods and services	-	-	-
Legacies	-	-	-
Grants	15,487	34,671	50,158
	<u>211,119</u>	<u>62,711</u>	<u>273,830</u>
Charitable activities			
Wedding and funeral fees	-	-	-
Community centre activities and bookings	14,652	-	14,652
Community support grocery	-	-	-
Other church activities	486	-	486
Church weekend away	11,165	-	11,165
Youth weekend away and other trips	-	7,386	7,386
	<u>26,303</u>	<u>7,386</u>	<u>33,689</u>
Activities for generating income			
Lettings and room hire	387	-	387
	<u>387</u>	<u>-</u>	<u>387</u>
Investment Income			
Interest	35	-	35
	<u>35</u>	<u>-</u>	<u>35</u>
Other			
Transfer of Charitable activities and assets	-	-	-
Other Income	1	-	1
	<u>1</u>	<u>-</u>	<u>1</u>
Total Income	<u>237,845</u>	<u>70,097</u>	<u>307,942</u>

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations	165,457	21,380	186,837
Gift aid	39,082	-	39,082
Donated goods and services	-	-	-
Legacies	-	-	-
Grants	98	41,922	42,020
	<u>204,637</u>	<u>63,302</u>	<u>267,938</u>
Charitable activities			
Wedding and funeral fees	-	-	-
Community centre activities and bookings	10,662	-	10,662
Community support grocery	-	-	-
Youth weekend away and other trips	-	2,675	2,675
	<u>10,662</u>	<u>2,675</u>	<u>13,337</u>
Activities for generating income			
Lettings and room hire	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income			
Interest	7	-	7
	<u>7</u>	<u>-</u>	<u>7</u>
Other			
Transfer of Charitable activities and assets	-	-	-
Other Income	508	-	508
	<u>508</u>	<u>-</u>	<u>508</u>
Total Income	<u>215,813</u>	<u>65,977</u>	<u>281,790</u>

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Building repairs and maintenance	15,953	-	15,953
Children's and youth work	20,336	7,966	28,302
Church running costs	24,714	-	24,714
Community support	-	-	-
Depreciation	11,516	-	11,516
Fundraising outgoing	2,073	904	2,977
Mission and evangelism	35,448	209	35,657
Office and support costs	4,847	-	4,847
Outward giving and donations	20,560	-	20,560
Parish share	45,406	-	45,406
St Philip's church plant	899	33,562	34,461
Staff related costs	6,670	-	6,670
Staff salaries	49,008	20,670	69,678
	<u>237,430</u>	<u>63,311</u>	<u>300,741</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Building repairs and maintenance	3,720	1,437	5,157
Children's and youth work	4,465	-	4,465
Church running costs	35,406	-	35,406
Community support	-	-	-
Depreciation	8,665	-	8,665
Fundraising outgoing	1,251	-	1,251
Mission and evangelism	18,730	3,965	22,695
Office and support costs	4,859	-	4,859
Outward giving and donations	16,511	-	16,511
Parish share	41,278	-	41,278
St Philip's church plant	-	-	-
Staff related costs	4,593	-	4,593
Staff salaries	63,910	21,879	85,789
	<u>203,389</u>	<u>27,281</u>	<u>230,670</u>

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2022, the amount paid by the PCC under the parish share was £45,406 (2021: £41,278).

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,406	1,320

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	66,379	81,284
Social security costs	1,855	2,753
Employer contributions to pension plans	1,444	1,752
	<u>69,678</u>	<u>85,789</u>

The average head count of employees during the year was as follows:

	2022	2021
Average head count	3	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year, 11 (2021: 9) trustees incurred out of pocket expenses totalling £27,432 (2021: £21,193) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £36,896 (2021: £88,827).

During the year two trustees were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. The total employment remuneration incurred during the year was as follows:

	2022	2021
	£	£
Steve Corbridge	24,556	23,283
Christine Wiggins	20,659	21,879

8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2022	420,277	79,295	499,572
Additions	-	23,247	23,247
Cost as at 31st December 2022	420,277	102,542	522,819
Depreciation as at 1st January 2022	-	11,783	11,783
Depreciation Charge	-	11,516	11,516
Depreciation as at 31st December 2022	-	23,299	23,299
Net Book Value as at 31st December 2022	420,277	79,243	499,520
Net Book Value as at 31st December 2021	420,277	67,512	487,789

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

9 Debtors

	2022	2021
	£	£
Trade debtors	5,605	261
Accrued income	13,413	1,194
	<u>19,018</u>	<u>1,454</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,405	3,751
Trade creditors	5,652	362
	<u>7,057</u>	<u>4,112</u>

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	131,538	235,845	(235,199)	-	(86,539)	45,645
Designated						
Land, Buildings and Equipment	420,277	-	-	-	79,243	499,520
AV Equipment Upgrade	32,000	-	(860)	-	(8,625)	22,515
Building Repair Work	8,200	2,000	(1,371)	-	-	8,829
Prayer Garden	-	-	-	-	12,000	12,000
Total Unrestricted	592,015	237,845	(237,430)	-	(3,921)	588,509
Restricted Funds						
Community Support	2,339	-	-	-	-	2,339
Diocese of Leeds Administrator Fund	-	20,670	(20,670)	-	-	-
Diocese of Leeds Resource Church	2,284	-	-	-	(2,284)	-
Kitchen Renovation	-	9,375	-	-	(9,375)	-
Foodbank	99	110	(209)	-	-	-
Youth Weekend Away	-	7,386	(7,966)	-	580	-
Youth Leader	-	1,000	-	-	-	1,000
Hardship Fund	-	6,100	(904)	-	-	5,196
Church Plant	-	25,456	(33,562)	-	15,000	6,894
Total	4,722	70,097	(63,311)	-	3,921	15,429
Total Funds						
Total	596,737	307,942	(300,741)	-	-	603,938

Fund Transfers

AV Equipment Upgrade

Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.

Kitchen Renovation

Transfer of Kitchen Renovation fixed assets purchased through the fund to be held in the general fund.

Land, Buildings and Equipment

Transfer of the remaining net book value of equipment and fixtures and fittings to be held within the designated fund away from the general fund.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
Unrestricted Funds						
Unrestricted						
General	111,869	215,813	(203,389)	-	7,245	131,538
Designated						
Land and Buildings	420,277	-	-	-	-	420,277
AV Equipment Upgrade	-	-	-	-	32,000	32,000
Building Repair Work	-	-	-	-	8,200	8,200
Total Unrestricted	532,146	215,813	(203,389)	-	47,445	592,015
Restricted Funds						
Community Support	2,339	-	-	-	-	2,339
Diocese of Leeds Administrator Fund	-	21,879	(21,879)	-	-	-
Diocese of Leeds Resource Church	11,132	20,042	(1,437)	-	(27,454)	2,284
Kitchen Renovation	-	20,000	-	-	(20,000)	-
Foodbank	-	1,380	(581)	-	(700)	99
Youth Weekend Away	-	2,675	(3,384)	-	709	-
Total	13,471	65,977	(27,281)	-	(47,445)	4,722
Total Funds						
Total	545,617	281,790	(230,670)	-	-	596,737

Fund Transfers

Resource Church and Kitchen Renovation

A transfer of £27,454 and £20,000 has been made to the general fund from the Resource Church and Kitchen Renovation restricted fund to reflect the purchase of the new Kitchen Renovation and other equipment items which are held as fixed assets by the church.

Foodbank

A transfer of £700 has been made to the general fund from the Foodbank restricted fund to reflect the purchase of the new equipment items which is held as a fixed asset by the church.

AV Equipment Upgrade

Designated fund set aside for the upgrade of the church's audio and visual equipment.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Land, Buildings and Equipment	Designated fund to hold the asset value of St Matthias Church Centre and other fixed assets such as equipment and fixtures and fittings.
AV Equipment Upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building Repair Work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.
Prayer Garden	Designated fund set aside for development work on a prayer garden.

Restricted Funds

Community Support	Funds raised towards projects which support community members in the surrounding area.
Diocese of Leeds Administrator Fund	Funds from the Diocese of Leeds towards the costs of the church administrator.
Diocese of Leeds Resource Church	Funds from the Diocese of Leeds towards the costs of the church building work.
Kitchen Renovation	Funds donated to the church for the upgrade and renovation of the kitchen.
Foodbank	Funds donated to the church for the foodbank project.
Youth Weekend Away	Funds held for the youth weekend away.
Youth Leader	Funds held or donated towards future costs of a youth worker.
Hardship Fund	Funds donated by the congregation to support others in financial need.
Church Plant	Church Plant: Funds held or donated towards costs of church planting.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fixed assets	499,520	-	499,520
Current assets	96,046	15,429	111,475
Creditors less than 1 year	(7,057)	-	(7,057)
	<u>588,509</u>	<u>15,429</u>	<u>603,938</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets	487,789	-	487,789
Current assets	108,438	4,722	113,061
Creditors less than 1 year	(4,112)	-	(4,112)
	<u>592,114</u>	<u>4,722</u>	<u>596,737</u>

13 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church building (excluding the Church Hall) and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related party transactions

During the year there were related party transactions made to New Life Home Trust. A total of £1,600 (2021: £1,450) of total donations to the charity was made during the year. New Life Home Trust is a related party to St Matts due to Tony and Geraldine Denson being mutual trustees' for both organisations.