

Registered Charity no. 1139482

# **The Parochial Church Council of St Matthias, Leeds**

**Known as St Matts Leeds**

**Trustees Annual Report and Accounts**

**Year Ended 31st December 2021**



**ST MATTS LEEDS**

# **St Matts Leeds**

**Year Ended 31st December 2021**

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# St Matts Leeds

Year Ended 31st December 2021

## Legal and Administrative Information

### Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on the 22 December 2010. Before this the Church was excepted registration.

<b>Registered Charity Number</b>	1139482
<b>Registered Office</b>	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ
<b>Website</b>	<a href="http://www.stmattsleeds.co.uk">www.stmattsleeds.co.uk</a>

### Parochial Church Council (PCC) Members and Trustees

The council members and trustees' who have served during the year until the date this report was approved are:

<b>Member</b>	<b>Date Appointed</b>	<b>Date Resigned</b>
Andrew Hall		
Jacob Mills	18/04/2021	
Anna Vollans		
Steve Corbridge		
Christine Wiggins		
Tony Denson		
Timothy Clarke		
Elisabeth Bullamore		
Jennifer Cant	18/04/2021	
Oliver Wiggins	18/04/2021	
Hazel Barker		
Hannah Young		
Jess Munday		
Dafydd Williams	18/04/2021	
Mike Jenkins		
Alasdair Munday		
Geraldine Denson		
Heather France		
Rev James Barnett (Vicar)		
Rev Nick Lattimer (Associate Vicar)		

# **St Matts Leeds**

**Year Ended 31st December 2021**

## **Legal and Administrative Information**

### **Primary Bankers**

Barclays  
69 Albion Steet  
Leeds  
LS1 5AA

### **Independent Examiner:**

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

# St Matts Leeds

Year Ended 31st December 2021

## Trustee's Annual Report

### Public Benefit Statement

In setting our objectives and planning our activities our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

### Organisational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

### Financial Review

COVID has understandably impacted our finances. Fortunately, in 2021 our income from giving remained relatively stable, and our regular giving has increased slightly since last year. We did see an increase in terms of income generated from our Church Centre (2021: £10,662) on figures reported in 2020 (i.e., £3,882), but are yet to see a recovery to pre-pandemic levels (2019: £16,931). Meanwhile, our expenditure remained largely consistent between 2020 (£228,296) and 2021 (£230,670), which helped contribute towards a reasonably comfortable financial position at the end of the year.

Grant income, received via Church of England Strategic Development Funding (SDF), contributed towards the salary costs of our Church Administrator and to the cost of a new kitchen in St Matts Church Centre. The kitchen project was also supported by a significant donation from a member of our congregation.

Looking ahead to 2022 and beyond, our allocated budget is currently much higher than our expected income, and therefore we have forecasted a budgeted deficit for the year. We are able to draw on the reserves we have available, if required, and this does mean we are currently not in financial difficulty. However, if we want to grow and invest more in the missional activities of the church, we will need to observe increases in income to enable us to achieve this ambition.

Total funds as at 31 December 2021 were £596,737, of which £4,013 was restricted and £592,724 unrestricted (including designated funds).

### Reserves Policy

The Church held £131,538 in the general unrestricted fund at the end of December 2021. It is the Council's intention to hold a minimum of unrestricted reserves of between 3 and 6 months of operating costs.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

The Trustees have committed towards the project costs of new AV equipment, to the value of £32,000, and funds remain which have been earmarked towards church repair work, as outlined in our quinquennial inspection report (£8,200). We have also committed towards supporting our new church plant at St Philip's Osmondthorpe with funding allocated from our 2021 budget (£2,500).

# St Matts Leeds

Year Ended 31st December 2021

## Trustee's Annual Report

### Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisation's ability to continue operating as a going concern.

### Objectives and Activities

Promoting in the ecclesiastical parish the whole mission of the Church.

### Achievements and Performance

#### Introduction

At the heart of the Bible's story, is the sending of the Saviour. Jesus came into the world, into our mess, and redeemed us. God has always been the God who longs to redeem, restore and rebuild. Churches are called to be the bearers of this Good News and continue this work of rebuilding. We are continuing to rebuild St Matts after the shock of the pandemic, and though the virus is still around, we can begin to plan more confidently for the future.

#### Alpha

Throughout the course of 2021, we have run two Alpha courses. The first ran from Easter to July and took place online other than the Holy Spirit evening which we led in the prayer garden. At the end of the course we saw 3 guests join the church and 1 be baptised. The second Alpha course we ran started in September and finished in mid-December. Two individuals expressed a desire to be baptised, and nearly everyone wanted to join a small group.

#### Children and Families

For our children and families, the past year has been a year of change and new starts. Highlights have included events such as 'Finding God in the Dark' and our Christmas services, alongside the relaunch of our Sunday's children's groups in September. It has been especially encouraging to see how well they have settled back into their groups. When we were unable to run children's groups, we created an all-age 9.30am service. From this grew 'Outdoor Church' - a forest style church service which takes place monthly in the prayer garden. Although this service was initially aimed at families with children it has developed into a service which is welcoming and accessible to all ages. We also relaunched our 'St Matts Tots' group in the summer and despite a quiet start, the group has steadily grown. We now have a regular group of parents, carers and little ones who join us each week for play, crafts, snack and story time.

#### Community Projects

We have also run a number of regular events and services, designed to support the wider community. This includes our 'Afternoon Tea', 'Burley 2000', and 'Soup and Roll'. In July 2021, we opened our Foodbank and after a slow start we are now seeing more people visiting each week. It operates on a Tuesday in the Church Centre and visitors can stay on for 'Soup and Roll' afterwards. We always give out food to meet their needs for three days and help with signposting to agencies that can help through their current crisis. We have a dedicated Foodbank Team who are welcoming, good at connecting with people and non-judgemental.

#### Connect Groups

Throughout 2021, our Connect Groups have continued to provide discipleship, community and support to members. Since their inception, strong community bonds have grown and continue to deepen. 2021 has continued to be marked by COVID, with different groups adjusting meeting formats according to their needs. As we have started to transition out of COVID, groups have been increasingly enjoying the opportunity to meet face-to-face again, though many continue to value online meetings as part of their rhythm. This facilitates attendance for those for whom the logistics of in-person meetings can be difficult. During the year several groups chose to study the 'Wellbeing Journey,' which looks at several aspects of personal wellbeing. In the context of COVID and how this continues to impact individuals this has been particularly relevant and helpful. Moving into 2022, our Connect Groups are looking at how to continue this journey by looking at how they can develop a 'Rule of Life' as a way to support one-another in their discipleship journey.

# St Matts Leeds

Year Ended 31st December 2021

## Trustee's Annual Report

### Parochial Church Council

Our Parochial Church Council (PCC) has continued to meet regularly in person and online. The main matters discussed during these meetings have included Prayer, Church Planting, Safeguarding, Climate and Buildings.

### Services

In terms of our services, a major highlight was the 'Five Icons of Discipleship' which ran in Autumn 2021. These are a source of encouragement and challenge as we seek to pattern our lives on Jesus, introduced to help members of the congregation grow into maturity: in faith, hope and love. Our Connect Groups have taken the time to look more deeply at the Icons series, which has provided a vehicle for groups to reflect on their discipleship. We have also considered the legacy of sin: the scourge of racism, the threat of climate disaster, and in these days the looming shadow of war over Europe. To these challenges, we take seriously the legacy that our generation will leave behind. What legacy do we want to leave on the issue of racism? Are we continuing to frame our response to climate change as an issue of legacy? How are we preparing future generations to live with the social and environmental challenges?

### Students and Young Adults

Throughout the last year there has been a number of events designed specifically for St Matts growing community of 18-30 year olds. This has included community events such as a 'Prayer and Worship Night', pizza making, Christmas games, quizzes and Sunday lunches. We hope in this ministry to continue creating an invitational rhythm of life together that builds community, helps us grow in faith together and invites others into a relationship with Jesus.

### Future Planning

As we look ahead, there is much to be excited about, with an opportunity to bless the city of Leeds. In 2022, we will be sending a team of people to St Philip's Osmondthorpe and East End Park, where they will focus on revitalising the congregation, growing the numbers who worship, deepening their faith, and serving the needs of the community. The three core priorities of 'worship', 'evangelism' and 'children' will remain central to this vision.

<sup>36</sup> Then the nations around you that remain will know that I the Lord have rebuilt what was destroyed and have replanted what was desolate. I the Lord have spoken, and I will do it.'

Ezekiel 36:36

What is God calling you to in this coming season? Faith, Hope, Love, Generosity, Maturity and Legacy.

# St Matts Leeds

Year Ended 31st December 2021

## Trustee's Annual Report

### Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the Charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

Dafydd Williams

Name of Trustee .....

03/05/2022

Date:.....



# St Matts Leeds

**Year Ended 31st December 2021**

## **Independent Examiners Report**

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 03/05/2022

# St Matts Leeds

Year Ended 31st December 2021

## Statement of Financial Activities

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
<b>Income</b>					
Donations and legacies		204,637	63,302	<b>267,938</b>	294,026
Charitable activities		10,662	2,675	<b>13,337</b>	4,575
Activities for generating income	<b>2</b>	-	-	<b>-</b>	203
Investment Income		7	-	<b>7</b>	32
Other		508	-	<b>508</b>	10,000
<b>Total Income</b>		<u>215,813</u>	<u>65,977</u>	<u><b>281,790</b></u>	<u>308,835</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>3</b>	<u>203,389</u>	<u>27,281</u>	<u><b>230,670</b></u>	<u>228,296</u>
<b>Total Expenditure</b>		<u>203,389</u>	<u>27,281</u>	<u><b>230,670</b></u>	<u>228,296</u>
<b>Net income / (expenditure)</b>		<u>12,425</u>	<u>38,696</u>	<u><b>51,121</b></u>	<u>80,539</u>
<b>Net income and net movement in funds</b>					
Total funds brought forward	<b>11</b>	532,146	13,471	<b>545,617</b>	465,078
Transfers	<b>11</b>	<u>47,445</u>	<u>(47,445)</u>	<u>-</u>	<u>-</u>
<b>Total funds carried forward</b>	<b>11</b>	<u>592,015</u>	<u>4,722</u>	<u><b>596,737</b></u>	<u>545,617</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

# St Matts Leeds

Year Ended 31st December 2021

## Statement of Financial Position

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible Fixed Assets	8	487,789	445,797
		<u>487,789</u>	<u>445,797</u>
<b>Current assets</b>			
Debtors	9	1,454	3,605
Cash at bank and in hand		111,607	99,310
		<u>113,061</u>	<u>102,915</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>4,112</u>	<u>3,095</u>
<b>Net current assets</b>		<u>108,949</u>	<u>99,820</u>
<b>Total assets less current liabilities</b>		<u>596,737</u>	<u>545,617</u>
<b>Net assets</b>	12	<u><b>596,737</b></u>	<u><b>545,617</b></u>
<b>Funds of the charity</b>			
Restricted funds	11	4,722	13,471
Unrestricted funds			
Unrestricted General	11	131,538	111,869
Designated Funds		<u>460,477</u>	<u>420,277</u>
<b>Total charity funds</b>		<u><b>596,737</b></u>	<u><b>545,617</b></u>

### Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Dafydd Williams

Signed on behalf of the Trustees:



Date of approval:

03/05/2022

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### Taxation

The charity is exempt from tax on its charitable activities.

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations and legacies</b>			
Donations	165,457	21,380	<b>186,837</b>
Gift Aid	39,082	-	<b>39,082</b>
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	98	41,922	<b>42,020</b>
	<u>204,637</u>	<u>63,302</u>	<u><b>267,938</b></u>
<b>Charitable activities</b>			
Wedding and Funeral Fees	-	-	-
Community Centre Activities and Bookings	10,662	-	<b>10,662</b>
Community Support	-	-	-
Youth Weekend Away	-	2,675	<b>2,675</b>
	<u>10,662</u>	<u>2,675</u>	<u><b>13,337</b></u>
<b>Activities for generating income</b>			
Lettings and Room Hire	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Investment Income</b>			
Interest	7	-	<b>7</b>
	<u>7</u>	<u>-</u>	<u><b>7</b></u>
<b>Other</b>			
Transfer of Charitable Activities and Assets	-	-	-
Other Income	508	-	<b>508</b>
	<u>508</u>	<u>-</u>	<u><b>508</b></u>
<b>Total Income</b>	<u><b>215,813</b></u>	<u><b>65,977</b></u>	<u><b>281,790</b></u>

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### 2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations and legacies</b>			
Donations	154,449	2,906	<b>157,355</b>
Gift Aid	63,688	-	<b>63,688</b>
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	-	72,983	<b>72,983</b>
	<u>218,137</u>	<u>75,889</u>	<u><b>294,026</b></u>
<b>Charitable activities</b>			
Wedding and Funeral Fees	-	-	-
Community Centre Activities and Bookings	3,882	-	<b>3,882</b>
Community Support	-	693	<b>693</b>
	<u>3,882</u>	<u>693</u>	<u><b>4,575</b></u>
<b>Activities for generating income</b>			
Lettings and Room Hire	203	-	<b>203</b>
Church Publication Sales	-	-	-
	<u>203</u>	<u>-</u>	<u><b>203</b></u>
<b>Investment Income</b>			
Interest	32	-	<b>32</b>
	<u>32</u>	<u>-</u>	<u><b>32</b></u>
<b>Other</b>			
Transfer of Charitable Activities and Assets	10,000	-	<b>10,000</b>
	<u>10,000</u>	<u>-</u>	<u><b>10,000</b></u>
<b>Total Income</b>	<u><b>232,254</b></u>	<u><b>76,582</b></u>	<u><b>308,835</b></u>

During 2020 Riverside Church Leeds (Charity Number 116108) transferred £10,000 as part of the transfer of charitable activities and assets to St Matt's Leeds.

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### 3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Building Repairs and Maintenance	3,720	1,437	5,157
Children's and Youth Work	4,465	-	4,465
Church Running Costs	35,406	-	35,406
Community Support	-	-	-
Depreciation	8,665	-	8,665
Fundraising Outgoing	1,251	-	1,251
Ministry Expenditure	5,153	3,965	9,118
Office and Support Costs	4,859	-	4,859
Outward giving and donations	16,511	-	16,511
Parish Share	41,278	-	41,278
Services and Ministry Expenditure	13,577	-	13,577
Staff Related Costs	4,593	-	4,593
Staff Salaries	63,910	21,879	85,789
	<u>203,389</u>	<u>27,281</u>	<u>230,670</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Building Repairs and Maintenance	16,127	7,993	24,120
Children's and Youth Work	3,567	-	3,567
Church Running Costs	17,780	-	17,780
Community Support	-	6,260	6,260
Depreciation	3,119	-	3,119
Fundraising Outgoing	1,318	-	1,318
Ministry Expenditure	4,903	-	4,903
Office and Support Costs	4,961	-	4,961
Outward giving and donations	19,635	-	19,635
Parish Share	41,278	-	41,278
Services and Ministry Expenditure	16,091	-	16,091
Staff Related Costs	4,127	-	4,127
Staff Salaries	59,218	21,918	81,136
	<u>192,125</u>	<u>36,171</u>	<u>228,296</u>

### Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2021, the amount paid by the PCC under the parish share was £41,278 (2020: £41,278).



# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### 4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

### 5 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,320	1,440

### 6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	81,284	75,318
Social security costs	2,753	4,303
Employer contributions to pension plans	1,752	1,515
	<u>85,789</u>	<u>81,136</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	4	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

### Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### 7 Trustee remuneration, expenses and donations

During the year, 9 (2020: 14) trustees' incurred out of pocket expenses totalling £21,193 (2020: £26,698) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees' during the year was £88,827 (2020: £50,571).

During the year two trustees' were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. The total employment remuneration incurred during the year was as follows:

	<b>2021</b>
	<b>£</b>
Steve Corbridge	23,283
Christine Wiggins	21,879

### 8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2021	420,277	28,638	<b>448,915</b>
Additions	-	50,656	<b>50,656</b>
Cost as at 31st December 2021	<b>420,277</b>	<b>79,295</b>	<b>499,572</b>
Depreciation as at 1st January 2021	-	3,119	<b>3,119</b>
Depreciation Charge	-	8,665	<b>8,665</b>
Depreciation as at 31st December 2021	-	11,783	<b>11,783</b>
Net Book Value as at 31st December 2021	<b>420,277</b>	<b>67,512</b>	<b>487,789</b>
Net Book Value as at 31st December 2020	420,277	25,520	420,277

The land and buildings held by the church comprise of:  
St Matthias Church Centre

These buildings and land are held at original cost.

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### 9 Debtors

	2021	2020
	£	£
Trade Debtors	261	818
Accrued Income	1,194	2,787
	<u>1,454</u>	<u>3,605</u>

### 10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	3,751	1,440
Trade Creditors	362	1,655
	<u>4,112</u>	<u>3,095</u>

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### 11 Analysis of Charitable Funds

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
<b>Unrestricted Funds</b>						
<b>Unrestricted</b>						
General	111,869	215,813	(203,389)	-	7,245	131,538
<b>Designated</b>						
Land and Buildings	420,277	-	-	-	-	420,277
AV Equipment Upgrade	-	-	-	-	32,000	32,000
Building Repair Work	-	-	-	-	8,200	8,200
<b>Total Unrestricted</b>	<b>532,146</b>	<b>215,813</b>	<b>(203,389)</b>	<b>-</b>	<b>47,445</b>	<b>592,015</b>
<b>Restricted Funds</b>						
Community Support	2,339	-	-	-	-	2,339
Diocese of Leeds Administrator Fund	-	21,879	(21,879)	-	-	-
Diocese of Leeds Resource Church	11,132	20,042	(1,437)	-	(27,454)	2,284
Kitchen Renovation	-	20,000	-	-	(20,000)	-
Foodbank	-	1,380	(581)	-	(700)	99
Youth Weekend Away	-	2,675	(3,384)	-	709	-
<b>Total</b>	<b>13,471</b>	<b>65,977</b>	<b>(27,281)</b>	<b>-</b>	<b>(47,445)</b>	<b>4,722</b>
<b>Total Funds</b>						
<b>Total</b>	<b>545,617</b>	<b>281,790</b>	<b>(230,670)</b>	<b>-</b>	<b>-</b>	<b>596,737</b>

#### Fund Transfers

Resource Church and Kitchen Renovation

A transfer of £27,454 and £20,000 has been made to the general fund from the Resource Church and Kitchen Renovation restricted fund to reflect the purchase of the new Kitchen Renovation and other equipment items which are held as fixed assets by the church.

Foodbank

A transfer of £700 has been made to the general fund from the Foodbank restricted fund to reflect the purchase of the new equipment items which is held as a fixed asset by the church.

AV Equipment Upgrade

Designated fund set aside for the upgrade of the church's audio and visual equipment.

Building Repair Work

Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

	1 Jan 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2020 £
<b>Unrestricted Funds</b>						
<b>Unrestricted</b>						
General	44,299	232,254	(192,125)	-	27,442	111,869
<b>Designated</b>						
Land and Buildings	420,277	-	-	-	-	420,277
<b>Total Unrestricted</b>	<b>464,576</b>	<b>232,254</b>	<b>(192,125)</b>	<b>-</b>	<b>27,442</b>	<b>532,146</b>
<b>Restricted Funds</b>						
Community Support	-	8,599	(6,260)	-	-	2,339
Diocese of Leeds Administrator Fund	-	21,918	(21,918)	-	-	-
Other Diocese account	502	-	-	-	(502)	(0)
Diocese of Leeds Resource Church	-	46,065	(7,993)	-	(26,940)	11,132
<b>Total</b>	<b>502</b>	<b>76,582</b>	<b>(36,171)</b>	<b>-</b>	<b>(27,442)</b>	<b>13,471</b>
<b>Total Funds</b>						
<b>Total</b>	<b>465,078</b>	<b>308,835</b>	<b>(228,296)</b>	<b>-</b>	<b>-</b>	<b>545,617</b>

### Fund Transfers

Resource Church

A transfer of £29,940 has been made to the general fund from the Resource Church restricted fund to reflect the purchase of the new boiler which is held as a fixed asset by the church.

Other Diocese account

The accounts have been updated to show that the church's land and buildings are held in a separate designated fund instead of a restricted fund. There is no known legal restriction that can be identified as to why the buildings are to be held in a restricted fund.

# St Matts Leeds

Year Ended 31st December 2021

## Notes to the Financial Statements

### Fund Descriptions

#### Designated Funds

Land and Buildings	Designated fund to hold the asset value of St Matthias Church Centre.
AV Equipment Upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building Repair Work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.

#### Restricted Funds

Community Support	Funds raised towards projects which support community members in the surrounding area.
Diocese of Leeds Administrator Fund	Funds from the Diocese of Leeds towards the costs of the church administrator.
Diocese of Leeds Resource Church	Funds from the Diocese of Leeds towards the costs of the church building work.
Kitchen Renovation	Funds donated to the church for the upgrade and renovation of the kitchen.
Foodbank	Funds donated to the church for the foodbank project.
Youth Weekend Away	Funds held for the youth weekend away.

### 12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	487,789	-	<b>487,789</b>
Current Assets	108,438	4,623	<b>113,061</b>
Creditors less than 1 year	(4,112)	-	<b>(4,112)</b>
	<u>592,114</u>	<u>4,623</u>	<u><b>596,737</b></u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	445,797	-	445,797
Current Assets	89,444	13,471	102,914
Creditors less than 1 year	(3,095)	-	(3,095)
	<u>532,146</u>	<u>13,471</u>	<u>545,617</u>

# **St Matts Leeds**

**Year Ended 31st December 2021**

## **Notes to the Financial Statements**

### **13 Consecrated land and buildings and other church property**

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church hall and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

### **14 Related party transactions**

During the year there were related party transactions made to New Life Home Trust. A total of £1,450 of total donations to the charity was made during the year. New Life Home Trust is a related party to St Matts due to Tony and Geraldine Denson being mutual trustees for both organisations.