

Registered Charity no. 1139482

# **The Parochial Church Council of St Matthias, Leeds**

**Known as St Matts Leeds**

**Trustees Annual Report and Accounts**

**Year Ended 31st December 2020**



**ST MATTS LEEDS**

# **St Matts Leeds**

**Year Ended 31st December 2020**

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# **St Matts Leeds**

**Year Ended 31st December 2020**

## **Legal and Administrative Information**

### **Reference**

The Charity is called "The Parochial Church Council of St Matthias, Burley in the Dioceses of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on the 22 December 2010. Before this the church was excepted registration.

**Registered Charity Number** 1139482

**Registered Office** St. Matthias Church Centre  
St. Matthias Street  
Leeds  
LS4 2DZ

**Website** [www.stmattsleeds.co.uk](http://www.stmattsleeds.co.uk)

### **Membership**

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Vicar: Rev James Barnett

Associate Vicar: Rev Nick Lattimer

# St Matts Leeds

Year Ended 31st December 2020

## Legal and Administrative Information

### Parochial Church Council (PCC) Members and Trustees

The council members and trustee's who have served during the year until the date this report was approved are:

Member	Date Appointed	Date Resigned
Andrew Hall	15/11/2020	
James Barnett		
Jacob Mills	18/04/2021	
Anna Vollans		
Steve Corbridge		
Christine Wiggins		
Tony Denson		
Timothy Clarke		
Elisabeth Bullamore	15/11/2020	
Jennifer Cant	18/04/2021	
Oliver Wiggins	18/04/2021	
Hazel Barker		
Hannah Young		
Jess Munday	15/11/2020	
Nicholas Lattimer		
Dafydd Williams	18/04/2021	
Mike Jenkins		
Alasdair Munday		
Geraldine Denson		
Heather France	15/11/2020	
Heather Strachan		15/11/2020
Sheilagh Ogden		15/11/2020
Heather Corbridge		15/11/2020

### Primary Bankers

Barclays  
69 Albion Steet  
Leeds  
LS1 5AA

### Independent Examiner:

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

# St Matts Leeds

Year Ended 31st December 2020

## Trustee's Annual Report

### Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

### Organisational structure; recruitment, appointment and induction of new trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1165174). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

### Financial Review

Below is a summary of our income and expenses over the past year. The main elements that have impacted our finances are:

1. The decision to make our children's worker and our youth worker full time. This increased our budget to £210,000 with our expected income to be around £190,000.
2. Covid has also understandably impacted our finances. Fortunately in 2020 our income from giving remained relatively stable. Our income from the church centre did reduce significantly. However, our expenses were a lot lower this year as the buildings were not used as often and fewer activities went ahead.

Overall our income this year exceeded our expenses so we have a comfortable buffer in the bank. Looking ahead to 2021 and beyond our required budget will still be above our expected income currently. Due to the buffer in the bank this does mean we are not currently in financial difficulty. However, if we want to grow and invest more in the activities of the church income will need to increase for us to be able to do this.

The fund balances at the year end were as follows:

	2020	2019
	£	£
Unrestricted Funds	532,146	464,576
Restricted Funds	13,471	502
Total	545,617	465,078

# **St Matts Leeds**

**Year Ended 31st December 2020**

## **Trustee's Annual Report**

### **Going Concern**

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

### **Reserves Policy**

The Church held £111,974 in unrestricted funds at the end of December 2020. It is the councils intention to hold unrestricted reserves of between 3 and 6 months of operating costs. Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

### **Objectives and Activities**

Promoting in the ecclesiastical parish the whole mission of the Church.

### **Achievement and Performance (Vicar's Report)**

As I prepare to move on James has asked me to give my reflections on this last year in the life of St Matts. Over the last year, I've found myself thinking a lot about these verses from Romans 5, and about hope. Throughout the pandemic I've heard this kind of sentiment a lot: 'if you're struggling, it's important to hold onto hope'. Which sounds good but I often wonder... What are people hoping in? And how is that working out for them? We've seen our short-term hopes repeatedly dashed over the last year: opening up, lockdown, opening up, lockdown. And what do long-term hopes count for if we can't even plan a month ahead?

But within St Matts I've seen evidence of a different kind of hope at work. Not a fickle hope, not a mindtrick hope, but a lasting hope. The hope that Paul describes as the 'anchor of the soul' (Heb 6.19). A hope built on Jesus' resurrection and expectant of 'the glory of God', as Paul puts it in this Romans 5 passage.

And as we've put our hope to work, we've seen that glory burst through into the present in all kinds of different ways: people supporting one another through regular phone calls; committed Connect Group leaders and members; persistent-pray-ers; Covid-support for the community of Burley and other communities; people serving us through various ministries and teams; People becoming Christians on Alpha, new people becoming part of the family of St Matts (with all the barriers of facemasks and Zoom?!), new Connect Groups, new people leading in different ways, stories of people blessing their friends, neighbours, colleagues in new ways... As we've allowed hope to lead us, God has shown us his glory.

The last year has also been a year of suffering at the hands of Covid. We have all suffered in different ways – some aspects shared, some aspects unique to our experience. Speaking personally, I have so much to be thankful for. And yet one of the things going on in the background for me and my family – but which affects the whole of St Matts – has been the church planting process not working out as we'd hoped. It has been a long process of discussing, praying, discerning - and it is a real sadness that the outcome is that we won't be planting with St Matts. A number of factors have led to this outcome, and while it is not an outcome that anyone involved wanted, it is where we find ourselves.

# **St Matts Leeds**

**Year Ended 31st December 2020**

## **Trustee's Annual Report**

### **Achievement and Performance**

So... What next?? It seems to me the adventure of faith continually leads us back to that question, and that in it all, our priority (for me, and for St Matts) is still hope. As we all face uncertain futures, the priority is to keep our hope in the right place. And as we embrace the call to hope, God turns suffering into perseverance, perseverance into character, and character back into a firmer hope. And 'hope does not disappoint'. Already God has provided in the gift of Rolfe coming to join us to plant in an area of both huge need and huge opportunity. It goes without saying that he has my full support and prayers.

I want to say a huge thank you to St Matts for supporting and praying for us in the process, checking in on us, and supporting my ministry. I also want to thank James, who has been a hugely supportive colleague and friend throughout. But it is not yet the time to say goodbye, so I'll stop there for now! 'Let us hold unswervingly to the hope we profess, for he who promised is faithful'. Hebrews 10.23

### **Approved by the Trustees**

**Name of Trustee:**

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**Signed on behalf of the Trustees:**

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**Date of approval:**

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# **St Matts Leeds**

**Year Ended 31st December 2020**

## **Independent Examiners Report**

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the charity') for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date:



# St Matts Leeds

Year Ended 31st December 2020

## Statement of Financial Activities

		2020		2019
		Unrestricted Funds	Restricted Funds	Total funds
	Note	£	£	£
<b>Income</b>				
Donations and legacies		218,137	75,889	294,026
Charitable activities		3,882	693	4,575
Activities for generating income	2	203	-	203
Investment Income		32	-	32
Other		10,000	-	10,000
<b>Total Income</b>		<u>232,254</u>	<u>76,582</u>	<u>308,835</u>
<b>Expenditure</b>				
Expenditure on charitable activities	3	<u>192,125</u>	<u>36,171</u>	<u>228,296</u>
<b>Total Expenditure</b>		<u>192,125</u>	<u>36,171</u>	<u>228,296</u>
<b>Net income / (expenditure)</b>		<u>40,128</u>	<u>40,411</u>	<u>80,539</u>
<b>Net income and net movement in funds</b>				
Total funds brought forward	11	464,576	502	465,078
Transfers	11	<u>27,442</u>	<u>(27,442)</u>	-
<b>Total funds carried forward</b>	<b>11</b>	<u>532,146</u>	<u>13,471</u>	<u>545,617</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

# St Matts Leeds

Year Ended 31st December 2020

## Statement of Financial Position

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible Fixed Assets	8	445,797	420,277
		<u>445,797</u>	<u>420,277</u>
<b>Current assets</b>			
Debtors	9	3,605	-
Cash at bank and in hand		99,310	44,801
		<u>102,914</u>	<u>44,801</u>
<b>Creditors: amounts falling due within one year</b>	10	3,095	-
<b>Net current assets</b>		<u>99,820</u>	<u>44,801</u>
<b>Total assets less current liabilities</b>		<u>545,617</u>	<u>465,078</u>
<b>Net assets</b>	12	<u>545,617</u>	<u>465,078</u>
<b>Funds of the charity</b>			
Restricted funds	11	13,471	502
Unrestricted funds			
Unrestricted General	11	111,869	44,299
Designated Funds		<u>420,277</u>	<u>420,277</u>
<b>Total charity funds</b>		<u>545,617</u>	<u>465,078</u>

### Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

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Signed on behalf of the Trustees:

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Date of approval:

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# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### Taxation

The charity is exempt from tax on its charitable activities.

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations and legacies</b>			
Donations	154,449	2,906	<b>157,355</b>
Gift Aid	63,688	-	<b>63,688</b>
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	-	72,983	<b>72,983</b>
	<u>218,137</u>	<u>75,889</u>	<u><b>294,026</b></u>
<b>Charitable activities</b>			
Wedding and Funeral Fees	-	-	-
Community Centre Activities and Bookings	3,882	-	<b>3,882</b>
Community Support	-	693	<b>693</b>
	<u>3,882</u>	<u>693</u>	<u><b>4,575</b></u>
<b>Activities for generating income</b>			
Lettings and Room Hire	203	-	<b>203</b>
	<u>203</u>	<u>-</u>	<u><b>203</b></u>
<b>Investment Income</b>			
Interest	32	-	<b>32</b>
	<u>32</u>	<u>-</u>	<u><b>32</b></u>
<b>Other</b>			
Transfer of Charitable Activities and Assets	10,000	-	<b>10,000</b>
	<u>10,000</u>	<u>-</u>	<u><b>10,000</b></u>
<b>Total Income</b>	<u><b>232,254</b></u>	<u><b>76,582</b></u>	<u><b>308,835</b></u>

During the year Riverside Church Leeds (Charity Number 116108) transferred £10,000 as part of the transfer of charitable activities and assets to St Matt's Leeds.

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### 2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations and legacies</b>			
Donations	148,753	-	<b>148,753</b>
Gift Aid	4,770	-	<b>4,770</b>
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	7,018	-	<b>7,018</b>
	<u>160,541</u>	<u>-</u>	<u><b>160,541</b></u>
<b>Charitable activities</b>			
Funeral, Graveyard and Wedding Fees	740	-	<b>740</b>
Parish Weekend Away	-	-	-
	<u>740</u>	<u>-</u>	<u><b>740</b></u>
<b>Activities for generating income</b>			
Lettings and Room Hire	16,931	-	<b>16,931</b>
Church Publication Sales	-	-	-
	<u>16,931</u>	<u>-</u>	<u><b>16,931</b></u>
<b>Investment Income</b>			
Interest	105	-	<b>105</b>
	<u>105</u>	<u>-</u>	<u><b>105</b></u>
<b>Other</b>			
Transfer of Charitable Activities and Assets	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Income</b>	<u><b>178,317</b></u>	<u><b>-</b></u>	<u><b>178,317</b></u>

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### 3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Building Repairs and Maintenance	16,127	7,993	24,120
Children's and Youth Work	3,567	-	3,567
Church Running Costs	17,780	-	17,780
Community Support	-	6,260	6,260
Depreciation	3,119	-	3,119
Fundraising Outgoing	1,318	-	1,318
Ministry Expenditure	4,903	-	4,903
Office and Support Costs	4,961	-	4,961
Outward giving and donations	19,635	-	19,635
Parish Share	41,278	-	41,278
Services and Ministry Expenditure	16,091	-	16,091
Staff Related Costs	4,127	-	4,127
Staff Salaries	59,218	21,918	81,136
	<u>192,125</u>	<u>36,171</u>	<u>228,296</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Church Running Costs	33,061		33,061
Outward giving and donations	13,457		13,457
Parish Share	37,525		37,525
Staff Related Costs	4,250		4,250
Staff Salaries	64,440		64,440
Church management and administration	5,424		5,424
Support costs and depreciation	24,032		24,032
Other Expenditure	11,328		11,328
	<u>193,517</u>	<u>-</u>	<u>193,517</u>

In 2020 St Matts Leeds started to analyze expenditure categories by function in more detail than previously disclosed for the benefit of the end reader of accounts. As this is the case it is likely that some expenditure classifications between categories will be slightly different from 2019 to 2020.

#### Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Ripon and Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2020, the amount paid by the PCC under the parish share was £41,278 (2019: £34,114).

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### 4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

### 5 Independent examination fees

Fees payable to the independent examiner for:

	2020	2019
	£	£
Independent examination and preparation of the financial statements	1,440	420

### 6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020
	£
Wages and salaries	75,318
Social security costs	4,303
Employer contributions to pension plans	1,515
	<u>81,136</u>

The average head count of employees during the year was as follows:

	2020	2019
Average Head Count	4	5

No employee received employee benefits of more than £60,000 during the year was as follows:

	2020	2019
More than £60,000	0	0

### Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Leeds and Ripon Diocese meets the stipend and other employment costs of the Vicar and Associate Vicar.



# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### 7 Trustee remuneration, expenses and donations

During the year 14 trustees incurred out of pocket expenses totalling £26,698.16 which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's during the year was £50,571.00.

### 8 Tangible Fixed Assets

	Land and Buildings £	Equipment £	Total £
Cost as at 1st January 2020	420,277	-	<b>420,277</b>
Additions	-	28,638	<b>28,638</b>
Cost as at 31st December 2020	<b>420,277</b>	<b>28,638</b>	<b>448,915</b>
Depreciation as at 1st January 2020	-	-	-
Depreciation Charge	-	3,119	<b>3,119</b>
Depreciation as at 31st December 2020	-	3,119	<b>3,119</b>
Net Book Value as at 31st December 2020	<b>420,277</b>	<b>25,520</b>	<b>445,797</b>
Net Book Value as at 31st December 2019	420,277	-	420,277

The land and buildings held by the church comprise of:  
St Matthias Church Centre

These buildings and land are held a original cost.

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### 9 Debtors

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Trade Debtors	818	-
Accrued Income	2,787	-
	<hr/>	<hr/>
	3,605	-

### 10 Creditors: amounts falling due within one year

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Accruals	1,440	-
Trade Creditors	1,655	-
	<hr/>	<hr/>
	3,095	-

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### 11 Analysis of Charitable Funds

#### Unrestricted Funds

	1 Jan 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2020 £
<b>Unrestricted</b>						
General	44,299	232,254	(192,125)	-	27,442	111,869
<b>Designated</b>						
Land and Buildings	420,277	-	-	-	-	420,277
<b>Total Unrestricted</b>	<b>464,576</b>	<b>232,254</b>	<b>(192,125)</b>	<b>-</b>	<b>27,442</b>	<b>532,146</b>
<b>Restricted Funds</b>						
Community Support	-	8,599	(6,260)	-	-	2,339
Leeds Diocese Administrator Fund	-	21,918	(21,918)	-	-	-
Other diocese account	502	-	-	-	(502)	(0)
Leeds Diocese Resource Church	-	46,065	(7,993)	-	(26,940)	11,132
<b>Total</b>	<b>502</b>	<b>76,582</b>	<b>(36,171)</b>	<b>-</b>	<b>(27,442)</b>	<b>13,471</b>
<b>Total Funds</b>						
<b>Total</b>	<b>465,078</b>	<b>308,835</b>	<b>(228,296)</b>	<b>-</b>	<b>-</b>	<b>545,617</b>

#### Fund Descriptions

##### Restricted Funds

Community Support	Funds raised towards projects which support community members in the surrounding area.
Leeds Diocese Administrator Fund	Funds from Leeds Diocese towards the costs of the church administrator.
Leeds Diocese Resource Church	Funds from Leeds Diocese towards the costs of the church administrator.
Land and Buildings	Fund held for the management of St Matthias Church Centre

# St Matts Leeds

Year Ended 31st December 2020

## Notes to the Financial Statements

### Fund Transfers

Resource Church

A transfer of £29,940 has been made to the general fund from the Resource Church restricted fund to reflect the purchase of the new boiler which is held as a fixed asset by the church.

Other diocese account

The fund has dated back for over 25 years and the carried forward balance on the fund was unknown as to what this related to. Due to all avenue being explored to confirm what the restriction was being unsuccessful and the immaterial nature of the fund the balance was transferred to the general fund.

### 12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	25,520	420,277	<b>445,797</b>
Current Assets	89,444	13,471	<b>102,914</b>
Creditors less than 1 year	(3,095)	-	<b>(3,095)</b>
	<u>111,869</u>	<u>433,748</u>	<u><b>545,617</b></u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Fixed Assets	-	420,277	420,277
Current Assets	44,299	502	44,801
Creditors less than 1 year	-	-	-
	<u>44,299</u>	<u>420,779</u>	<u>465,078</u>

### 13 Events after the Reporting Period

After the year end a non-adjusting post balance sheet event took place. In January 2021, the UK was put under a third national lockdown by the government due to the spread of the Covid-19 virus. The estimated financial impact to the charity from the pandemic from the year end up to the point of signing the accounts is as follows:

	£
Estimated loss of income from building lettings per month	1,000

During this time there has also been a reduction in expenditure due to the pandemic, however this not been possible to reliably estimate compared to the income.

# **St Matts Leeds**

**Year Ended 31st December 2020**

## **Notes to the Financial Statements**

### **14 Consecrated land and buildings and other church property**

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Chester Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

### **15 Related party transactions**

There were no related party transactions which took place during the year (2019: £0)

### **16 Prior Period Adjustments**

The 2019 brought forward fund balance for land and buildings has been moved from being a restricted fund to a designated fund. Following the conclusion of the independent examination for the year ending 31st of December 2020 it was concluded that there was no legal restriction that the land and buildings had to be held in a restricted fund.

# St Matts Leeds

**Year Ended 31st December 2020**

## **Independent Examiners Report**

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the charity') for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: